

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1054738

Details

Status Registered

Legal form Charitable company

Company number [03181629](#)

Registered 1996-04-19

Register [View on the Charity Commission register](#)

Contact

Address Activities Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Phone 01543452119

Email INFO@BROWNHILLSCA.ORG.UK

Website <http://www.brownhillsca.org.uk/>

Activities

Objects: 1.TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES,VOLUNTARY AND OTHER ORGANISATIONS,TO ADVANCE EDUCATION SOCIAL WELFARE AND LEISURE TIME OCCUPATIONS. 2.TO ESTABLISH A COMMUNITY CENTRE. 3.OTHER SUCH CHARITABLE PURPOSES.

Activities: We are a Community Association offering facilities to the local community for hire. We provide full day child care, Adult education, sports facilities,meeting rooms.unemployed and senior citizen groups. We operate 51 weeks of the year over seven days a week. We have the Visible charter mark. Work closely in partnership with other local groups to the benefit of local people.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BROWNHILLS
- Staffordshire
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£951,713	£845,842	£610,442	19
2024-03-31	£782,629	£770,988	£504,570	19
2023-03-31	£533,317	£485,226	£492,929	18
2022-03-31	£719,187	£647,056	£444,838	17
2021-03-31	£595,362	£517,619	£372,707	17

Trustees

Name	Role	Appointed
STEPHEN ROY CRADDOCK	Chair	2017-06-01
AUDREY JACKSON		2014-12-31
Alison Simmons		2025-07-02
Kerry Murphy		2025-07-14
Lee Bragginton		2022-03-24
STEPHEN GROVES		

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1054738

Accounts

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2025

**Charity No: 1054738
Company Registration: 03181629**

**Brownhills Community Association Limited
(Limited by Guarantee)**

Contents for the year ended 31st March 2025

	Page
Report of the Trustees	1 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 15

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2025

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office: Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett
Mr L Bragginton

Independent Examiner: Mrs Susan D Cooke FCCA
Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2025 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees elected to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- . Make judgements and estimates which are reasonable and prudent.
- . State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2025 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2025 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The biggest investment has been in the new windows along the Pelsall Road and Chester Road North sides of the building. The old wooden windows were rotting in places and needed frequent maintenance. The new windows have retained the style and look of this local landmark and combined with this better thermal and acoustic insulation. We couldn't have done this without the help and support of Walsall Council, so we are grateful for their assistance.

The Lamp Theatre has undergone a transformation. The floor has been re-laid and we have replaced the wooden staging with a modern modular solution, which is easier, and more flexible for the many groups that use the theatre. We have had some spectacular productions in the theatre again this year, and it's been used regularly for concerts and dance evenings. The Lamp Theatre is available for hire for parties and weddings. More information is available from the staff at the centre.

The centre continues to be an integral part of Walsall Council's locality strategy. Providing delivery services to local people in their own local centre. We have coordinated a funding bid for all the local community centres across Walsall to tackle the wider determinants of health. The bid for 2024/25 and 2025/26 is worth a total of £400K. Brownhills Community Association are managing the bid for the borough.

The centre is extremely busy on most days and there has been an increase in room booking. There is a lot of information on our website for our regular groups and forthcoming productions and entertainment taking place in the Lamp Theatre. We are also delighted to welcome Little Lanterns tea room.

We have held a number of events in Brownhills Civic Square, the Winter and Spring Festivals attracted hundreds of visitors and featured open air performances by our resident ladies' choir, Sing Out Sister, and youth group Thespian Arts.

For more information on services please visit www.brownhillsca.org.uk

I would like to take time to express my sincere thanks to everyone I have worked with over the last year, from senior council officers, Councillors and of course all my own staff, who go beyond what anyone would expect of them. A big thanks to the Chair and Directors, who have supported me in the running of the Centre as we have progressed in so many ways. We have achieved so much because every one of you has played an active role in helping the Centre to continue to operate in such a hugely positive way.

I only need to say that this has only been accomplished by all of us working together, so once more, thank you to all of you.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2025 (cont'd)

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £438,689 and income from charitable activities amounted to £506,150. Smaller revenue from investments contributed to total income for the year of £951,713 (2024 - £782,629).

Total expenditure for the year was £845,842 resulting in overall net profit of £105,872. (2024 - Profit £11,641).

Reserves

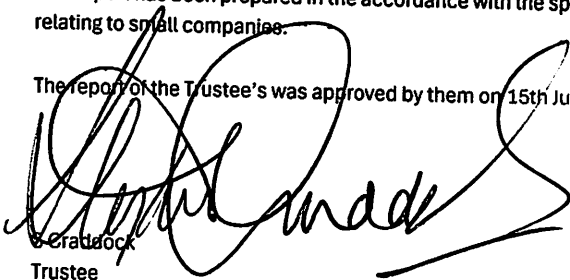
At 31st March 2025 the organisation held total reserves of £610,442, an increase of £105,872 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations.

This amounted to £150,000 in 2025. (2024 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor the fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustees was approved by them on 15th July 2025 and signed on their behalf by:


B Craddock
Trustee

**Brownhills Community Association Limited
(Limited by Guarantee)**

Independent examiner's report to the trustees of Brownhills Community Association Limited

I report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving us cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 15th July 2025

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income:					
Grants receivable	3	40000	398689	438689	382143
Charitable activities	4	506150		506150	395516
Investments	5	6874		6874	4970
Total Income		553024	398689	951713	782629
Expenditure:					
Support costs allocated to activities	6	2500		2500	2500
Charitable activities	7	284053	548108	832161	759362
Governance costs	8	11182		11182	9126
Total expenditure		297735	548108	845842	770988
Net income for the year		255290	-149418	105872	11641
Transfers between funds		0	0	0	0
Net Movement in funds		255290	-149418	105872	11641
Total funds brought forward		251146	253424	504570	492929
Total funds carried forward		506436	104006	610442	504570

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		25759		35684
Current assets					
Debtors	12	42942		219195	
Cash at bank	13	729523		582769	
Cash in hand		881		575	
		<u>773346</u>		<u>802539</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>-188663</u>		<u>-333653</u>	
Net current assets			584683		468886
Net assets		<u><u>610442</u></u>		<u><u>504570</u></u>	
The funds of the charity					
Restricted income funds	17		104006		253424
Unrestricted income funds	18		<u>506436</u>		<u>251146</u>
	19		<u><u>610442</u></u>		<u><u>504570</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

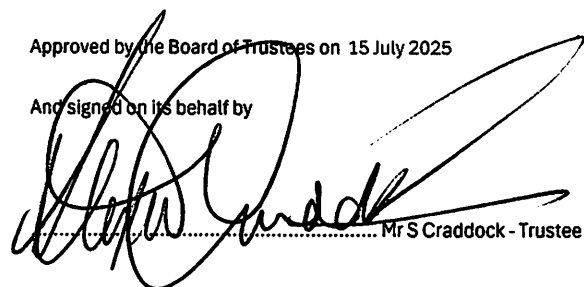
The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far is applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 15 July 2025

And signed on its behalf by



..... Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Cash Flows
for the Year Ended 31 March 2025

	2025	2024
	£	£
Net cash inflow from operating activities		
Net income Profit (Loss)	105872	11641
Depreciation	10355	13076
Decrease/(Increase) in trade debtors	176024	-192878
Decrease/(Increase) on other debtors	0	0
Decrease/(Increase) in prepayments and accrued income	230	-1054
(Decrease)/Increase in trade creditors	615	6
(Decrease)/Increase in other creditors	97	2417
(Decrease)/Increase in social security and other taxes	373	2699
(Decrease)/Increase in accruals	-146075	205712
Disposal of tangible fixed assets	0	0
Net cash provided by operating activities	147491	41619
Cash flows from investing activities		
Purchase of tangible fixed assets	-431	-18974
Change in cash and cash equivalents in the year	147060	22646
Cash and cash equivalents at the beginning of the year	583344	560698
Cash and cash equivalents at the end of year	730404	583344
Analysis of cash and cash equivalents		
	2025	2024
	£	£
Bank current accounts	729523	582769
Cash in hand	881	575
	730404	583344

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| · Leasehold property | 4% straight line |
| · Plant, fixtures & fittings | 25% reducing balance |
| · Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

2 ACCOUNTING POLICIES (CONTINUED)

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2025 £	Total 2024 £
Community development	11000	11000
Builders management grant	10000	10000
Housing Support Fund - Monitoring & evaluation	30000	0
Funding accounts	387689	361143
	<u>438689</u>	<u>382143</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2025 £	Total 2024 £
Main Governance	278708	220508
Adult Education	5131	5624
Youth Provision	18733	10304
Nurseries	203577	159080
	<u>506150</u>	<u>395516</u>

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest receivable	6874	-	6874	4970
	<u>6874</u>	<u>-</u>	<u>6874</u>	<u>4970</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2025

6 SUPPORT COSTS

	Total 2025 £	Total 2024 £
Youth & Nurseries	2500	2500
Total charitable expenditure	<u>2500</u>	<u>2500</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2025							Total £
	Wages Salaries £	Community Costs £	Establishment Costs £	Maintenance Costs £	Misc Costs £	Advertising & Marketing £	Office Costs £	
Main Governance	194040	387690	26799	28516	19238	1044	9290	666616
Adult Education	3109							3109
Youth Provision	1200		5322	3972			78	10572
Nurseries	111456		37500	2180	225	504		151865
Total allocated to direct charitable expenditure	<u>309805</u>	<u>387690</u>	<u>69620</u>	<u>34668</u>	<u>19462</u>	<u>1548</u>	<u>9368</u>	<u>832161</u>

8 GOVERNANCE COSTS

	Total 2025 £	Total 2024 £
Accountancy & book-keeping	7536	7302
Legal & Professional fees	3646	1824
Total charitable expenditure	<u>11182</u>	<u>9126</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2025	2024
Direct charitable work	13	13
Administration	6	6
	<u>19</u>	<u>19</u>

The aggregate payroll costs of these persons were as follows: -

	2025 £	2024 £
Wages and salaries	298977	249701
Social security costs	5855	5316
Pension costs	4973	3442
Redundancy payments		7488
	<u>309805</u>	<u>265946</u>

No trustee received any emoluments from the charitable company (2024 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2025

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2025 £	Total 2024 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>10355</u>	<u>13076</u>

11 TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, fix & Fittings £	Motor Vehicles	Total £
Cost				
At 1 April 2024	44278	183353	12772	240403
Additions	0	431	0	431
Disposals	0	0	0	0
At 31 March 2025	<u>44278</u>	<u>183784</u>	<u>12772</u>	<u>240834</u>
Depreciation				
At 1 April 2024	42510	152090	10120	204720
Charge for the year	1768	7924	663	10355
Disposals	0	0	0	0
At 31 March 2025	<u>44278</u>	<u>160014</u>	<u>10783</u>	<u>215075</u>
Net book value				
At 31 March 2025	<u>0</u>	<u>23770</u>	<u>1989</u>	<u>25769</u>
At 31 March 2024	<u>1768</u>	<u>31264</u>	<u>2652</u>	<u>35684</u>

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHINT ONE YEAR

	2025 £	2024 £
Trade debtors	37358	213381
Other debtors	940	940
Prepayments and accrued income	4644	4874
	<u>42942</u>	<u>219195</u>

13 CASH AT BANK

	2025 £	2024 £
Current accounts	<u>729523</u>	<u>582769</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHINT ONE YEAR

	2025 £	2024 £
Trade creditors	891	276
Taxation and social security	3829	3456
Auto enrol pension	2513	2417
Accruals and deferred income	111430	257505
Prudential Pension fund	70000	70000
	<u>188063</u>	<u>333653</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2025

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.025
	£	£	£	£	£
Community Development		11000	11000	0	0
Food Bank	5242	16698	12764	0	9176
Housing Support Fund	0	20000	20000	0	0
Health Inequality Fund	0	1000		0	1000
Holiday Activity Project	0	18653	18653	0	0
Safe Place Scheme	28183		10529	0	17654
Childrens Services/Family Hub		2842	2842	0	0
Wider Determinants Health	200000	263490	463490	0	0
Walsall In Bloom	10000		5970	0	4030
Charity Funding	10000	48599	1260	0	57339
Pelsall Community Hub		2163		0	2163
Womens Health Hub		14244	1600	0	12644
	253424	398689	548108	0	104006

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

The Housing Support grant relates to money from Walsall Council to support people with energy bills, white goods, food & children's clothing.

The Health Inequality fund relates to monies received distributed out to 3rd party sector organisations to help deal with health & wellbeing in the community.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The Safe Place Scheme is consortium based for 15 Community Organisations throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Childrens Services fund was given to Brownhills to distribute to various organisations within the Walsall Community Network for room hire. Childrens services can telephone and request a room which is then taken out of the fund account. (Hub & Spoke Model)

The Wider Determinants Health relates to monies received from Black Country Healthcare to support such health determinants such as Diabetes, COPD and other health inequalities to be distributed to various organisations.

The Walsall In Bloom relates to money received from Walsall Council to support various organisations across the Borough to brighten up organisation centres.

The Charity Funding relates to The Majors' charity & was given to support a communications officer.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2025

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2024	251146
Net incoming resources for the year	255290
Balance at 31 March 2025	<u><u>506436</u></u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance 31.3.2024 £	New designations £	Funds Undesignated £	Transfers £	Balance 31.3.2025 £
Main Governance	150000				150000
	<u>150000</u>				<u>150000</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets				
Current assets				
Current liabilities	356436	150000	104006	610442
Creditors due after more than one year				
	<u>356436</u>	<u>150000</u>	<u>104006</u>	<u>610442</u>

20 PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2025 were £nil (2024 £996) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2025. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £457,000, and notional assets (Notional investments held at the valuation date) of £501,000 giving a notional past service surplus of £44,000 (2019 Deficit - £15,000).
- Deficit recovery period is 2 years.

Brownhills Community Association Limited ceased as an employer in WMPFS on 31st March 2023. The final cessation valuation was completed in October 2023 with a surplus of £44,000 for a lump sum retirement benefit of £42,800.

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £4,973 (2024 £2,446)

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1054738

Accounts

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2024

Charity No: 1054738

Company Registration: 03181629

**Brownhills Community Association Limited
(Limited by Guarantee)**

Contents for the year ended 31st March 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 15

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office: Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett
Mr L Bragginton

Independent Examiner: Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees elected to prepare financials statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- . Make judgements and estimates which are reasonable and prudent.
- . State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The biggest investment has been in the new windows along the Pelsall Road and Chester Road North sides of the building. The old wooden windows were rotting in places and needed frequent maintenance. The new windows have retained the style and look of this local landmark and combined with this better thermal and acoustic insulation. We couldn't have done this without the help and support of Walsall Council, so we are grateful for their assistance.

The Lamp Theatre has undergone a transformation. The floor has been re-laid and we have replaced the wooden staging with a modern modular solution, which is easier, and more flexible for the many groups that use the theatre. We have had some spectacular productions in the theatre again this year, and it's been used regularly for concerts and dance evenings. The Lamp Theatre is available for hire for parties and weddings. More information is available from the staff at the centre.

The centre continues to be an integral part of Walsall Council's locality strategy. Providing delivery services to local people in their own local centre. We have coordinated a funding bid for all the local community centres across Walsall to tackle the wider determinants of health. The bid for 2023/24 and 2024/25 is worth a total of £400K. Brownhills Community Association are managing the bid for the borough.

The centre is extremely busy on most days and there has been an increase in room booking. There is a lot of information on our website for our regular groups and forthcoming productions and entertainment taking place in the Lamp Theatre. We are also delighted to welcome Little Lanterns tea room.

We have held a number of events in Brownhills Civic Square, the Winter and Spring Festivals attracted hundreds of visitors and featured open air performances by our resident ladies' choir, Sing Out Sister, and youth group Thespian Arts.

For more information on services please visit www.brownhillsca.org.uk

I would like to take time to express my sincere thanks to everyone I have worked with over the last year, from senior council officers, Councillors and of course all my own staff, who go beyond what anyone would expect of them. A big thanks to the Chair and Directors, who have supported me in the running of the Centre as we have progressed in so many ways. We have achieved so much because every one of you has played an active role in helping the Centre to continue to operate in such a hugely positive way.

I only need to say that this has only been accomplished by all of us working together, so once more, thank you to all of you.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £382,143 and income from charitable activities amounted to £395,516. Smaller revenue from investments contributed to total income for the year of £782,629. (2023 - £533,317).

Total expenditure for the year was £770,988 resulting in overall net profit of £11,641. (2023 - Profit £48,091).

Reserves

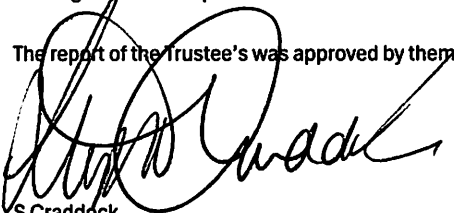
At 31st March 2024 the organisation held total reserves of £504,570, an increase of £11,641 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations.

This amounted to £150,000 in 2024. (2023 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 15th July 2024 and signed on their behalf by:


S Craddock
Trustee

Brownhills Community Association Limited
(Limited by Guarantee)

Independent examiner's report to the trustees of Brownhills Community Association Limited

I report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving us cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 15th July 2024

**Brownhills Community Association Limited
(Limited by Guarantee)**

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income:					
Grants receivable	3	10000	372143	382143	89643
Charitable activities	4	395516		395516	442972
Investments	5	4970		4970	702
Total Income		410486	372143	782629	533317
Expenditure:					
Support costs allocated to activities	6	2500		2500	15700
Charitable activities	7	592927	166435	759362	460124
Governance costs	8	9126		9126	9402
Total expenditure		604553	166435	770988	485226
Net Income for the year		-194067	205708	11641	48091
Transfers between funds		0	0	0	0
Net Movement in funds		-194067	205708	11641	48091
Total funds brought forward		445213	47716	492929	444838
Total funds carried forward		251146	253424	504570	492929

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		35684		29786
Current assets					
Debtors	12	219195		25264	
Cash at bank	13	582769		559915	
Cash in hand		575		783	
		<u>802539</u>		<u>585962</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>-333653</u>		<u>-122819</u>	
Net current assets			468886		463143
Net assets			<u>504570</u>		<u>492929</u>
The funds of the charity					
Restricted income funds	17		253424		47716
Unrestricted income funds	18		251146		445213
	19		<u>504570</u>		<u>492929</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

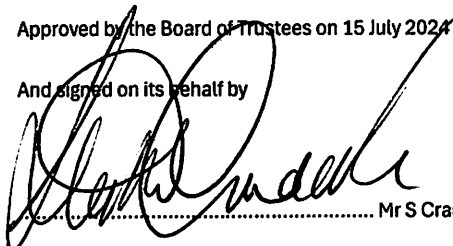
The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 15 July 2024

And signed on its behalf by


..... Mr S Craddock - Trustee

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Statement of Cash Flows
for the Year Ended 31 March 2024**

	2024 £	2023 £
Net cash inflow from operating activities		
Net income Profit (Loss)	11641	48091
Depreciation	13076	10520
Decrease/(Increase) in trade debtors	-192877.7	-14173
Decrease/(Increase) on other debtors	0	0.00
Decrease/(Increase) in prepayments and accrued income	-1054	-520
(Decrease)/Increase in trade creditors	6	-182
(Decrease)/Increase in other creditors	2417	0
(Decrease)/increase in social security and other taxes	2699	-2672
(Decrease)/Increase in accruals	205712	-7629
Disposal of tangible fixed assets	0	0
Net cash provided by operating activities	41619	33435
 Cash flows from investing activities		
Purchase of tangible fixed assets	-18974	-5182
 Change in cash and cash equivalents in the year	22646	28253
 Cash and cash equivalents at the beginning of the year	560698	532445
 Cash and cash equivalents at the end of year	583344	560698
 Analysis of cash and cash equivalents		
	2024 £	2023 £
Bank current accounts	582769	559915
Cash in hand	575	783
	583344	560698

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company Information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- . Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- . Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- . Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| . Leasehold property | 4% straight line |
| . Plant, fixtures & fittings | 25% reducing balance |
| . Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful like of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

2 ACCOUNTING POLICIES (CONTINUED)

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2024 £	Total 2023 £
Community development	11000	11000
Builders management grant	10000	10000
Walsall MBC	0	3412
Funding accounts	361143	65231
	<u>382143</u>	<u>89643</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2024 £	Total 2023 £
Main Governance	220508	260365
Adult Education	5624	5528
Youth Provision	10304	17644
Nurseries	159080	159435
	<u>395516</u>	<u>442972</u>

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest receivable	4970	-	4970	702
	<u>4970</u>	<u>-</u>	<u>4970</u>	<u>702</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

6 SUPPORT COSTS

	Total 2024 £	Total 2023 £
Youth & Nurseries	2500	15700
Total charitable expenditure	<u>2500</u>	<u>15700</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024							Total £
	Wages Salaries £	Community Costs £	Establishment Costs £	Maintenance Costs £	Misc Costs £	Advertising & Marketing £	Office Costs £	
Main Governance	136289	361143	29791	26984	14730	1080	6726	576743
Adult Education	3143							3143
Youth Provision	1200		5949	4125			434	11708
Nurseries	125314		37500	2040	2394	504	16	167768
Total allocated to direct charitable expenditure	<u>265946</u>	<u>361143</u>	<u>73240</u>	<u>33149</u>	<u>17124</u>	<u>1584</u>	<u>7176</u>	<u>759362</u>

8 GOVERNANCE COSTS

	Total 2024 £	Total 2023 £
Accountancy & book-keeping	7302	7010
Legal & Professional fees	1824	2392
Total charitable expenditure	<u>9126</u>	<u>9402</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2024	2023
Direct charitable work	13	13
Administration	6	5
	<u>19</u>	<u>18</u>

The aggregate payroll costs of these persons were as follows: -

	2024 £	2023 £
Wages and salaries	249701	246242
Social security costs	5316	5597
Pension costs	3442	21860
Redundancy payments	7488	
	<u>265946</u>	<u>273699</u>

No trustee received any emoluments from the charitable company (2023 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2024 £	Total 2023 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>13076</u>	<u>10520</u>

11 TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, fix & Fittings £	Motor Vehicles	Total £
Cost				
At 1 April 2023	44279	164379	12772	221429
Additions	0	18974	0	18974
Disposals	0	0	0	0
At 31 March 2024	<u>44279</u>	<u>183353</u>	<u>12772</u>	<u>240404</u>
Depreciation				
At 1 April 2023	40738	141669	9236	191643
Charge for the year	1771	10421	884	13076
Disposals	0	0	0	0
At 31 March 2024	<u>42509</u>	<u>152090</u>	<u>10120</u>	<u>204719</u>
Net book value				
At 31 March 2024	<u>1769</u>	<u>31263</u>	<u>2652</u>	<u>35684</u>
At 31 March 2023	<u>3540</u>	<u>22710</u>	<u>3536</u>	<u>29786</u>

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHINT ONE YEAR

	2024 £	2023 £
Trade debtors	213381	20503
Other debtors	940	940
Prepayments and accrued income	4874	3821
	<u>219195</u>	<u>25264</u>

13 CASH AT BANK

	2024 £	2023 £
Current accounts	<u>582769</u>	<u>559915</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	276	270
Taxation and social security	3456	757
Auto enrol pension	2417	
Accruals and deferred income	257505	51792
Prudential Pension fund	70000	70000
	<u>333653</u>	<u>122819</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31. March 2024

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.024
	£	£	£	£	£
Community Development	0	11000	11000	0	0
Food Bank	5266	9700	9724	0	5242
Housing Support Fund	0	27000	27000	0	0
Health Inequality Fund	0	48000	48000	0	0
Holiday Activity Project	0	16943	16943	0	0
Coronation Fund	0	20000	20000	0	0
Safe Place Scheme	25450	7000	4268	0	28182
Childrens Services	17000	12500	29500	0	0
Wider Determinants Health	0	200000	0	0	200000
Walsall in Bloom	0	10000	0	0	10000
Charity Funding	0	10000	0	0	10000
	47715	372143	166435	0	253424

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

The Housing Support grant relates to money from Walsall Council to support people with energy bills, white goods, food & children's clothing.

The Health Inequality fund relates to monies received distributed out to 3rd party sector organisations to help deal with health & wellbeing in the community.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The Coronation fund relates to money received from Walsall Council to support various organisations across the Borough to host celebration parties for the Kings Coronation.

The Safe Place Scheme is consortium based for 15 Community Organisations throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Childrens Services fund was given to Brownhills to distribute to various organisations within the Walsall Community Network for room hire. Childrens services can telephone and request a room which is then taken out of the fund account. (Hub & Spoke Model)

The Wider Determinants Health relates to monies received from Black Country Healthcare to support such health determinants such as Diabetes, COPD and other health inequalities to be distributed to various organisations.

The Walsall in Bloom relates to money received from Walsall Council to support various organisations across the Borough to brighten up organisation centres.

The Charity Funding relates to The Majors' charity & was given to support a communications officer.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2023	445213
Net incoming resources for the year	-194067
Balance at 31 March 2024	<u><u>251146</u></u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance 31.3.2023 £	New designations £	Funds Undesignated £	Transfers £	Balance 31.3.2024 £
Main Governance	150000				150000
	<u><u>150000</u></u>				<u><u>150000</u></u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets				
Current assets	101146	150000	253424	504570
Current liabilities				
Creditors due after more than one year				
	<u><u>101146</u></u>	<u><u>150000</u></u>	<u><u>253424</u></u>	<u><u>504570</u></u>

20 PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2024 were £996 (2023 £20,730) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2024. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £457,000, and notional assets (Notional Investments held at the valuation date) of £501,000 giving a notional past service surplus of £44,000 (2019 Deficit - £15,000).
- Deficit recovery period is 2 years.

Brownhills Community Association Limited ceased as an employer in WMPFS on 31st March 2023. The final cessation valuation was completed in October 2023 with a surplus of £44,000 for a lump sum retirement benefit of £42,800.

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company.

The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £2,446 (2022: £1,130)

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1054738

Accounts

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2023

**Charity No: 1054738
Company Registration: 03181629**

**Brownhills Community Association Limited
(Limited by Guarantee)**

Contents for the year ended 31st March 2023

	Page
Report of the Trustees	1 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 15

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office: Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett
Mr L Bragginton

Independent Examiner: Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees elected to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- . Make judgements and estimates which are reasonable and prudent.
- . State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The Community association has started to see life returning to normal after the disruption of the last two years. All of our groups are meeting in person again and we have had a year of sensational live concerts and performances in our magnificent theatre. We have exciting plans for the Lamp Theatre which include new flooring and new staging. This will make the room more versatile and provide a better platform for our performers on stage.

The year has been dominated by Royal events including the Queen's Diamond Jubilee, the sad passing of the Queen and the succession, and coronation, of His Majesty King Charles. We held a number of events to celebrate the Queen's Jubilee and the coronation of King Charles.

We have recently had an ofsted inspection of our nursery, Little Green Dragons. They have retained their rating of Good with areas rated Outstanding. We are very proud of our staff and their commitment to providing a safe and happy environment for the children.

The centre continues to be an integral part of Walsall Council's locality strategy. The Council have recognised that community associations have a unique connection to their local residents and are moving a range of services, such as blue badge applications and council tax rebates back to local provision. These services help to secure employment and income for the Community Association and provide residents with a local service which is much more convenient.

The Mayor of Walsall 2022-23, Councillor Rose Martin, selected three charities to support during her year of office. We are delighted that one of those was the Walsall Community Network. Our centre manager, Janet Davies, is currently the chair of the network, ensuring that money will be invested in supporting communities across the borough.

We manage two other sites in addition to the Community centre in Brownhills. Walsall Wood Hub and Pelsall Villiage Centre.

Walsall Wood Hub has now been completely redecorated and provides a unique building fully compliant with the Disability and Discrimination Act. I must give a special mention to the Scouts, Beavers and Squirrel Groups who meet at the centre, as they help in keeping the premises and the ground in an excellent condition.

Pelsall Villiage Centre has a book exchange which is run entirely by volunteers. There are numerous organisations that meet at the centre and we have an excellent café on site. For more information please contact the villiage centre.

We could not manage the centre without the work that all the volunteers do throughout the year. Certain services would not be able to function without them. We really are the most grateful for your time, skills and enthusiasm. I feel slightly guilty singling anyone, but John Smith and Roy Clarke take hundreds of fabulous photographs of our events and preserve some wonderful memories.

I would like to thank my fellow directors who generously give up their time and energy to help and support the association and the centre manager. We have met regularly throughout the year to monitor the work of the association and plan for the future.

Finally a big thank you must go to the centre manager Janet Davies and her professional team. Their hard work ensures that the centre runs efficiently and supports the users and the local community.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £89,643. and income from charitable activities amounted to £442,972. Smaller revenue from investments contributed to total income for the year of £533,317 (2022 - £719,187).

Total expenditure for the year was £485,226 resulting in overall net profit of £48,091 (2022 - Profit £72,131).

Reserves

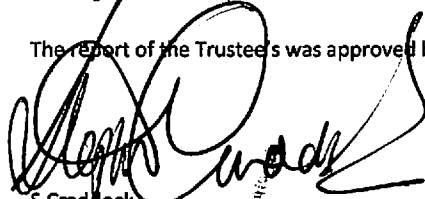
At 31st March 2023 the organisation held total reserves of £492,929, an increase of £48,091 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations.

This amounted to £150,000 in 2023. (2022 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustees was approved by them on 17th July 2023 and signed on their behalf by:



S Craddock
Trustee

**Brownhills Community Association Limited
(Limited by Guarantee)**

Independent examiner's report to the trustees of Brownhills Community Association Limited

I report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving us cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 17th July 2023

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income:					
Grants receivable	3	16412	73231	89643	287209
Charitable activities	4	442972		442972	431889
Investments	5	702		702	89
Total Income		460086	73231	533317	719187
Expenditure:					
Support costs allocated to activities	6	15700		15700	15700
Charitable activities	7	379126	80998	460124	622344
Governance costs	8	9402		9402	9012
Total expenditure		404228	80998	485226	647056
Net income for the year		55858	-7767	48091	72131
Transfers between funds		0	0	0	0
Net Movement in funds		55858	-7767	48091	72131
Total funds brought forward		389355	55483	444838	372707
Total funds carried forward		445213	47716	492929	444838

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		29786		35123
Current assets					
Debtors	12	25264		10571	
Cash at bank	13	559915		531701	
Cash in hand		783		744	
		<u>585962</u>		<u>543016</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>-122819</u>		<u>-133301</u>	
Net current assets			463143		409715
Net assets			<u>492929</u>		<u>444838</u>
The funds of the charity					
Restricted income funds	17		47716		55483
Unrestricted income funds	18		445213		389355
	19		<u>492929</u>		<u>444838</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

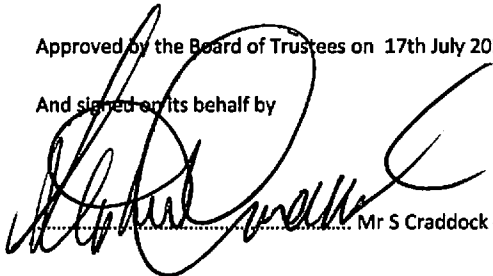
The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 17th July 2023.

And signed on its behalf by


..... Mr S Craddock - Trustee

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Statement of Cash Flows
for the Year Ended 31 March 2023**

	2023 £	2022 £
Net cash inflow from operating activities		
Net income Profit (Loss)	48091	72131
Depreciation	10520	11708
Decrease/(Increase) in trade debtors	-14173	771
Decrease/(Increase) on other debtors	0.00	-837
Decrease/(Increase) in prepayments and accrued income	-520	-150
(Decrease)/Increase in trade creditors	-182	-1391
(Decrease)/Increase in other creditors	0	0
(Decrease)/increase in social security and other taxes	-2672	2418
(Decrease)/Increase in accruals	-7629	38628
Disposal of tangible fixed assets	0	0
Net cash provided by operating activities	<u>33435</u>	<u>123278</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	-5182	-22745
 Change in cash and cash equivalents in the year	<u>28253</u>	<u>100533</u>
Cash and cash equivalents at the beginning of the year	532445	431912
 Cash and cash equivalents at the end of year	<u><u>560698</u></u>	<u><u>532445</u></u>
 Analysis of cash and cash equivalents		
	2023 £	2022 £
Bank current accounts	559915	531701
Cash in hand	783	744
	<u><u>560698</u></u>	<u><u>532445</u></u>

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1 STAUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| · Leasehold property | 4% straight line |
| · Plant, fixtures & fittings | 25% reducing balance |
| · Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

2 ACCOUNTING POLICIES (CONTINUED)

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2023 £	Total 2022 £
Community development	11000	11000
Builders management grant	10000	10000
Walsall MBC	3412	34667
HM Revenue & Customs	0	5309
Funding accounts	65231	226233
	<u>89643</u>	<u>287209</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2023 £	Total 2022 £
Main Governance	260365	241768
Adult Education	5528	4676
Youth Provision	17644	16990
Nurseries	159435	168455
	<u>442972</u>	<u>431889</u>

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest receivable	702		702	89
			<u>702</u>	<u>89</u>

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

6 SUPPORT COSTS

	Total 2023 £	Total 2022 £
Youth & Nurseries	15700	15700
Total charitable expenditure	<u>15700</u>	<u>15700</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023							Total £
	Wages Salaries £	Community Costs £	Establishment Costs £	Maintenance Costs £	Misc Costs £	Advertising & Marketing £	Office Costs £	
Main Governance	152387	62231	20155	28665	9307	496	7458	280699
Adult Education	3971							3971
Youth Provision	4828		6878	9450			562	21718
Nurseries	112512		37500	2105	1109	504	6	153736
Total allocated to direct charitable expenditure	<u>273698</u>	<u>62231</u>	<u>64533</u>	<u>40220</u>	<u>10416</u>	<u>1000</u>	<u>8026</u>	<u>460124</u>

8 GOVERNANCE COSTS

	Total 2023 £	Total 2022 £
Accountancy & book-keeping	7010	7478
Legal & Professional fees	2392	1534
Total charitable expenditure	<u>9402</u>	<u>9012</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2023	2022
Direct charitable work	13	12
Administration	5	5
	<u>18</u>	<u>17</u>

The aggregate payroll costs of these persons were as follows: -

	2023 £	2022 £
Wages and salaries	246242	257552
Social security costs	5597	4016
Pension costs	21860	23525
	<u>273699</u>	<u>285093</u>

No trustee received any emoluments from the charitable company (2023 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2022 £	Total 2021 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>10520</u>	<u>11708</u>

11 TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, fix & Fittings £	Motor Vehicles	Total £
Cost				
At 1 April 2022	44278	159198	12773	216249
Additions	0	5182	0	5182
Disposals	0	0	0	0
At 31 March 2023	<u>44278</u>	<u>164380</u>	<u>12773</u>	<u>221431</u>
Depreciation				
At 1 April 2022	38967	134100	8058	181125
Charge for the year	1771	7570	1179	10520
Disposals	0	0	0	0
At 31 March 2023	<u>40738</u>	<u>141670</u>	<u>9237</u>	<u>191645</u>
Net book value				
At 31 March 2023	<u>3540</u>	<u>22710</u>	<u>3536</u>	<u>29786</u>
At 31 March 2022	<u>5311</u>	<u>25098</u>	<u>4715</u>	<u>35124</u>
Net book value is reduced by grant aided equipment				

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	20503	6330
Other debtors	940	940
Prepayments and accrued income	3821	3301
	<u>25264</u>	<u>10571</u>

13 CASH AT BANK

	2023 £	2022 £
Current accounts	<u>559915</u>	<u>531701</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	270	451
Taxation and social security	757	3429
Accruals and deferred income	51792	59421
Pension fund	70000	70000
	<u>122819</u>	<u>133301</u>

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.2023
	£	£	£	£	£
Housing Support Fund	1050	26500	27550	0	0
Resetting Fund 2021	13535	0	13535	0	0
Community Development	0	11000	11000	0	0
Food Bank	1765	3500	0	0	5265
Holiday Activity Fund	9853	18231	28084	0	0
Safe Place Scheme	29280	0	3829	0	25451
Childrens Services	0	17000	0	0	17000
	55483	76231	83998	0	47716

The housing support grant relates to money from Walsall Council to support people with energy bills, white goods, food & children's clothing.

The resetting fund 2021 is to continue some of the work we did through covid to support the most lonely and isolated people. ie delivering food & befriending services.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The safe place scheme is consortium based for 15 Community Organisations throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Childrens Services fund was given to Brownhills to distribute to various organisations within the Walsall Community Network for room hire. Childrens services can telephone and request a room which is then taken out of the fund account. (Hub & Spoke Model)

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2022	389355
Net incoming resources for the year	55858
Balance at 31 March 2023	<u>445213</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance 31.3.2022 £	New designations £	Funds Undesignated £	Transfers £	Balance 31.3.2023 £
Main Governance	150000				150000
	<u>150000</u>				<u>150000</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets				
Current assets	295213	150000	47716	492929
Current liabilities				
Creditors due after more than one year				
	<u>295213</u>	<u>150000</u>	<u>47716</u>	<u>492929</u>

20 PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2023 were £ 20,730 (2022 £23,237) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2023. The key elements of the valuation were:

- . Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £457,000, and notional assets (Notional Investments held at the valuation date) of £501,000 giving a notional past service surplus of £44,000 (2019 Deficit - £15,000).
- . Deficit recovery period is 2 years.

Brownhills Community Association Limited ceased as an employer in WMPFS on 31st March 2023. The final cessation valuation was completed in October 2023 with a surplus of £44,000 for a lump sum retirement benefit of £42,800.

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company.

The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £1,130 (2022: £288)

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1054738

Accounts

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2022

**Charity No: 1054738
Company Registration No: 03181629**

**Brownhills Community Association Limited
(Limited by Guarantee)**

Contents for the year ended 31st March 2022

	Page
Report of the Trustees	1
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	11
Notes to the Financial Statements	12

Report of the Trustees for the Year Ended 31st March 2022

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office:
Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett - appointed on 3 April 2021
Mr L Bragginton -appointed on 28 March 2022

Independent Examiner:
Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the Trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees to prepare financials statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

Covid continued to affect some of the services that we could offer but it also offered new opportunities and challenges.

Many of our groups started to meet in person again this year. It gives the centre a real sense of community having people milling about the place. We now have nearly 50 regular groups meeting in the centre a list too long to mention here, but most of the groups are on our website.

It has been a busy year for the Lamp Arts theatre with a number of musical productions including Joseph and the Amazing Technicolour Dreamcoat, charity concerts, carol concerts and bingo to mention a few.

We have continued to invest and develop the centre. The windows on the Pelsall Road side of the building have nearly all been replaced. We have kept the style the same to preserve the look of the building, but they are all plastic and double glazed. This helps to reduce maintenance and improve insulation, and it also helps with reducing noise from the busy junction.

We have also installed air conditioning into the theatre. It's surprising how hot it can get in there with a full audience, so this has really helped to provide a comfortable environment for our theatre performers and the audience.

We have also continued to invest in the Walsall Wood hub. The building has been completely redecorated over the last couple of years and we have just refurbished the office to complete the renovations. The hub hosts a number of regular groups including the Motivation hub and the scouts and cubs.

Our nursery, Little Green Dragons, has a Rating of Good from their Ofsted inspection with areas rated outstanding. We are very proud of our staff and their commitment to providing a safe and happy environment for the children.

Over the last two years the centre has been an integral part of Walsall Council's Covid response. We secured the contract on behalf of the Walsall community network to manage a contract called Making Connections. The contract involved us calling lonely and vulnerable people to help with shopping, prescriptions and the opportunity to have a chat with someone. This was particularly important during the lockdown but we continue to keep in touch with many residents who feel isolated and lonely. We now have a regular Friendship café where many of the residents now meet in person for tea or coffee and a cake.

The Council have recognised that Community associations have a unique connection to their local residents and are moving some services, such as blue badge applications and council tax rebates back to a local provision. These services help to secure employment and income for the Community Association and provide residents with a local service which is much more convenient.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

I would like to thank the other directors who generously give up their time and energy to help and support the association and the centre manager. We have met regularly throughout the year to monitor the work of the association and plan for the future.

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

Report of the Trustees for the year Ended 31st March 2022 (cont'd)

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £287,209. and income from charitable activities amounted to £431,889. Smaller revenue from investments contributed to total income for the year of £719,187 (2021 - £595,362).

Total expenditure for the year was £647,056 resulting in overall net profit of £72,131 (2021 - Profit £77,743).

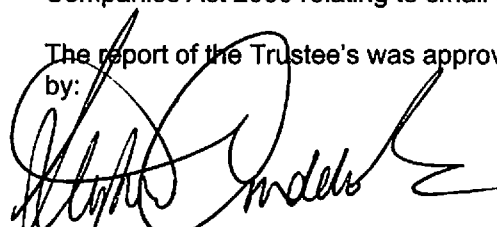
Reserves

At 31st March 2022 the organisation held total reserves of £444,838, an increase of £72,131 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations. This would amount to £150,000 in 2022. (2021 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 27th June 2022 and signed on their behalf by:



S Craddock
Trustee

Independent examiner's report to the trustees of Brownhills Community Association Limited

We report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

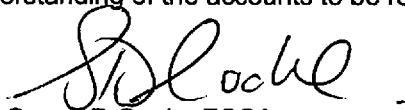
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 27th June 2022

Brownhills Community Association Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 March 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Grants receivable	3	68,276	218,933	287,209	302,574
Charitable activities	4	431,889		431,889	292,318
Investments	5	89	-	89	470
Total Income		500,254	218,933	719,187	595,362
Expenditure:					
Support costs allocated to activities	6	15,700	-	15,700	12,400
Charitable activities	7	446,489	175,855	622,344	498,418
Governance costs	8	9,012	-	9,012	6,801
Total expenditure		471,201	175,855	647,056	517,619
Net income for the year		29,053	43,078	72,131	77,743
Transfers between funds		-	-	-	-
Net Movement in funds		29,053	43,078	72,131	77,743
Total funds brought forward		360,302	12,405	372,707	294,964
Total funds carried forward		389,355	55,483	444,838	372,707

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited

Balance Sheet as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		35,123		24,086
Current assets					
Debtors	12	10,571		10,355	
Cash at bank	13	531,701		431,098	
Cash in hand		744		814	
		<u>543,016</u>		<u>442,267</u>	
Liabilities					
Creditors: Amounts falling due	14	(133,301)		(93,646)	
within one year					
Net current assets			<u>409,715</u>		<u>348,621</u>
Net assets			<u>444,838</u>		<u>372,707</u>
The funds of the charity					
Restricted income funds	17		55,483		12,405
Unrestricted income funds	18		<u>389,355</u>		<u>360,302</u>
	19		<u>444,838</u>		<u>372,707</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

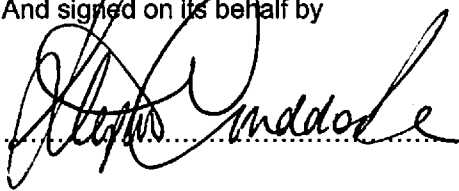
- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brownhills Community Association Limited
Balance Sheet as at 31 March 2021 (Cont'd)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 27th June 2022

And signed on its behalf by



..... Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited

**Statement of Cash Flows
for the Year Ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Net cash inflow from operating activities		
Net income Profit (Loss)	72,131	77,743
Depreciation	11,708	7,439
Decrease/(Increase) in trade debtors	771	823
Decrease/(Increase) on other debtors	(837)	(103)
Decrease/(Increase) in prepayments and accrued income	(150)	410
(Decrease)/Increase in trade creditors	(1,391)	(1,926)
(Decrease)/Increase in other creditors		
(Decrease)/increase in social security and other taxes	2,418	23,467
(Decrease)/Increase in accruals	38,628	(6,203)
Disposal of tangible fixed assets		-
Net cash provided by operating activities	<u>123,278</u>	<u>101,650</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(22,745)	(5,613)
Change in cash and cash equivalents in the year	<u>100,533</u>	<u>96,037</u>
Cash and cash equivalents at the beginning of the year	431,912	335,875
Cash and cash equivalents at the end of year	<u>532,445</u>	<u>431,912</u>
Analysis of cash and cash equivalents		
	<u>2022</u>	<u>2021</u>
	£	£
Bank current accounts	531,701	431,098
Cash in hand	744	814
	<u>532,445</u>	<u>431,912</u>

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| - Leasehold property | 4% straight line |
| - Plant, fixtures & fittings | 25% reducing balance |
| - Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful like of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2022	Total 2021
	£	£
Community development	11,000	11,000
Builders management grant	10,000	10,000
Walsall MBC	34,667	116,838
HM Revenue & Customs	5,309	64,736
Funding accounts	226,233	100,000
	<u>287,209</u>	<u>302,574</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2022	Total 2021
	£	£
Main Governance	241,768	140,022
Adult Education	4,676	967
Youth Provision	16,990	6,516
Nurseries	168,455	144,813
	<u>431,889</u>	<u>292,318</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest receivable	89	-	89	470

6 SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Nurseries	15,700	12,400
Total charitable expenditure	15,700	12,400

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022				
	Wages and Salaries	Community Costs	Establishment Costs	Maintenance Costs	Miscellaneous Costs
	£	£	£	£	£
Main Governance	154,607	226,234	11,063	26,499	9,654
Adult Education	4,250	-	-	-	-
Youth Provision	5,914	-	4,254	5,481	1,050
Nurseries	120,322	-	37,500	2,124	4,200
Total allocated to direct charitable expenditure	285,093	226,234	52,817	34,104	14,904

	2022		
	Advertising & Marketing	Office Costs	Total
	£	£	£
Main Governance	960	7,247	436,264
Adult Education	-	-	4,250
Youth Provision	-	481	17,180
Nurseries	504	-	164,650
Total allocated to direct charitable expenditure	1,464	7,728	622,344

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022**8 GOVERNANCE COSTS**

	Total 2022	Total 2021
	£	£
Accountancy & book-keeping	7,478	5,260
Legal & Professional fees	1,534	1,541
Total charitable expenditure	<u>9,012</u>	<u>6,801</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2022	2021
	£	£
Direct charitable work	12	12
Administration	5	5
	<u>17</u>	<u>17</u>

The aggregate payroll costs of these persons were as follows: -

	2022	2021
	£	£
Wages and salaries	257,552	215,991
Social security costs	4,016	2,376
Pension costs	23,525	46,086
	<u>285,093</u>	<u>264,453</u>

No trustee received any emoluments from the charitable company (2022 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2022	Total 2021
	£	£
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>11,708</u>	<u>7,439</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022**11 TANGIBLE FIXED ASSETS**

	Leasehold Property	Plant, fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	44,278	136,453	12,772	193,503
Additions		22,745		22,745
Disposals	-	-	-	-
At 31 March 2022	<u>44,278</u>	<u>159,198</u>	<u>12,772</u>	<u>216,248</u>
Depreciation				
At 1 April 2021	37,196	125,735	6,486	169,417
Charge for the year	1,771	8,365	1,572	11,708
Disposals	-	-	-	-
At 31 March 2022	<u>38,967</u>	<u>134,100</u>	<u>8,058</u>	<u>181,125</u>
Net book value				
At 31 March 2022	<u>5,311</u>	<u>25,098</u>	<u>4,714</u>	<u>35,123</u>
At 31 March 2021	<u>7,082</u>	<u>10,718</u>	<u>6,286</u>	<u>24,086</u>

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,330	7,101
Other debtors	940	103
Prepayments and accrued income	3,301	3,151
	<u>10,571</u>	<u>10,355</u>

13 CASH AT BANK

	2022	2021
	£	£
Current accounts	<u>531,701</u>	<u>431,098</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	451	1,842
Taxation and social security	3,429	1,011
Accruals and deferred income	59,421	20,793
Pension fund	70,000	70,000
	<u>133,301</u>	<u>93,646</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022**15 TAXATION**

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.2022
	£	£	£	£	£
Housing Support Fund	-	12,000	(10,950)	-	1,050
Resetting Fund 2021	-	135,000	(121,465)	-	13,535
Community Development	-	11,000	(11,000)	-	-
Food Bank	2,405	-	(640)	-	1,765
Holiday Activity Fund	-	21,233	(11,380)	-	9,853
Safe Place Scheme	-	39,700	(10,420)	-	29,280
Covid-19 Champions	10000	-	(10,000)	-	-
	12405	218,933	(175,855)	-	55,483

The housing support grant relates to money from Walsall Council to support people with energy bill, white goods, food, children's clothing.

The resetting fund 2021 is to continue some of the work we did through covid to support the most lonely and isolated people. ie delivering food, befriending services.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The safe place scheme is consortium based for 15 Community Organisation throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Covid-19 Champions relates to a grant received with the objective of encouraging vaccinations and the wearing of face masks in the Brownhills community area.

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022**18 UNRESTRICTED INCOME FUNDS**

	£
Balance at 1 April 2021	360,302
Net incoming resources for the year	29,053
Balance at 31 March 2022	<u>389,355</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance at 31.03.2021 £	New Designations £	Funds Undesignated £	Transfers £	Balance at 31.03.2022 £
Main Governance	150,000	-	-	-	150,000
	<u>150,000</u>	-	-	-	<u>150,000</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted funds £	Total funds £
Tangible fixed assets		-	-	
Current assets	239,355	150,000	55,483	444,838
Current liabilities		-	-	
Creditors due after more than one year		-	-	
	<u>238,680</u>	<u>150,000</u>	<u>55,483</u>	<u>444,163</u>

Brownhills Community Association Limited**Notes to the Financial Statements
for the Year Ended 31 March 2022**

20. PENSIONSWest Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2022 were £ 23,237 (2021 £20,746) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2019. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £421,000, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £406,000 giving a notional past service deficit of £15,000 (2016 - £69,000).
- Deficit recovery period is 2 years (2016 – 6 years)

The next valuation of the WMPFS will be 31 March 2023. The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's ongoing activities. A provision of £nil has been provided for in 2022 to account for any shortfall. (2021: £25,000)

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £288 (2021: £340)

BROWNHILLS COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1054738

Accounts

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2021

**Charity No: 1054738
Company Registration No: 03181629**

**Brownhills Community Association Limited
(Limited by Guarantee)**

Contents for the year ended 31st March 2021

	Page
Report of the Trustees	1
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	10
Notes to the Financial Statements	11

Report of the Trustees for the Year Ended 31st March 2021

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office:

Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mrs FN Hodgkinson - resigned on 31 March 2021

Mrs D Hodgkinson - resigned on 31 March 2021

Mr S Groves

Mr J Smith

Mr K Ferguson

Mr S Craddock

Mrs A Jackson

Miss J Willett - appointed on 3 April 2021

Independent Examiner:

Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

Report of the Trustees for the Year Ended 31st March 2021 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the Trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

Report of the Trustees for the Year Ended 31st March 2021 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

Report of the Trustees for the Year Ended 31st March 2021 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

It has been another extraordinary year! I wrote the last report shortly after the start of the Covid restrictions and we finish the year taking the first baby steps back to normality. It is going to be a slow, and probably bumpy road getting everyone back into the centre. Even with the success of the vaccination programme and the lifting of restrictions, here at the centre we are taking a cautious approach. For the next few months, we are going to insist that face masks are worn in the centre (unless there is a medical exemption). Hand sanitisers and some social distancing will be encouraged, and we will try and ensure that rooms are well ventilated. This virus will be with us for the foreseeable future.

This strange year has necessitated community centre staff to keep in contact with all our service users by alternate means. We have made hundreds, if not thousands, of befriending calls, doorstep visits, library book and jigsaw puzzle deliveries. We have also taken food and prescriptions to people who have been in isolation or clinically extremely vulnerable. We also managed to slip in a surprise or two such as cakes, flowers, and chocolates to help keep people's spirits up. The programme that we ran through the Walsall Community Network helped 16,000 people across the borough of Walsall to receive some sort of contact. We received funding through the National Lottery to support this work. Our target number of beneficiaries was 4,600 and we delivered an amazing 16,000 responses. I am pleased to say that Brownhills took the lead on this project. Thanks to all staff for contributing to the successful delivery of this project.

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

Report of the Trustees for the year Ended 31st March 2021 (cont'd)

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £302,574. and income from charitable activities amounted to £292,318. Smaller revenue from investments contributed to total income for the year of £595,362 (2020 - £419,159).

Total expenditure for the year was £517,619, resulting in overall net profit of £77,743 (2020 - Profit £9,905).

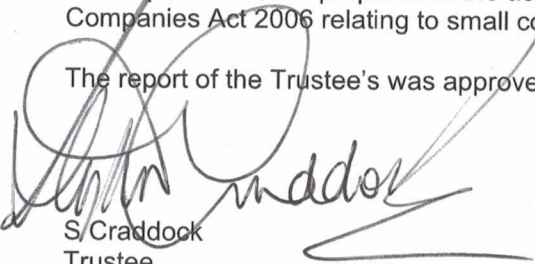
Reserves

At 31st March 2021 the organisation held total reserves of £372,707, an increase of £77,743 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations. This would amount to £150,000 in 2021. (2020 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 26 July 2021 and signed on their behalf by:


S Craddock
Trustee

Independent examiner's report to the trustees of Brownhills Community Association Limited

We report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 26 July 2021

Brownhills Community Association Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Grants receivable	3	161,574	141,000	302,574	21,000
Charitable activities	4	289,913	2,405	292,318	397,383
Investments	5	470	-	470	776
Total Income		451,957	143,405	595,362	419,159
Expenditure:					
Support costs allocated to activities	6	12,400	-	12,400	15,700
Charitable activities	7	367,418	131,000	498,418	385,991
Governance costs	8	6,801	-	6,801	7,563
Total expenditure		386,619	131,000	517,619	409,254
Net income for the year		65,338	12,405	77,743	9,905
Transfers between funds		-	-	-	-
Net Movement in funds		65,338	12,405	77,743	9,905
Total funds brought forward		294,964	-	294,964	285,059
Total funds carried forward		360,302	12,405	372,707	294,964

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited

Balance Sheet as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		24,086		25,912
Current assets					
Debtors	12	10,355		11,485	
Cash at bank	13	431,098		335,358	
Cash in hand		814		517	
		442,267		347,360	
Liabilities					
Creditors: Amounts falling due	14	(93,646)		(78,308)	
within one year					
Net current assets			<u>348,621</u>		<u>269,052</u>
Net assets			<u>372,707</u>		<u>294,964</u>
The funds of the charity					
Restricted income funds	17		12,405		-
Unrestricted income funds	18		<u>360,302</u>		<u>294,964</u>
			<u>372,707</u>		<u>294,964</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

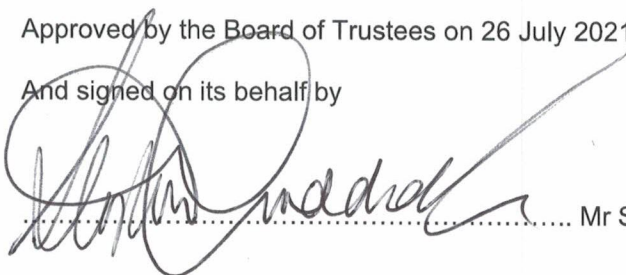
- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brownhills Community Association Limited
Balance Sheet as at 31 March 2021 (Cont'd)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 26 July 2021.

And signed on its behalf by


..... Mr S Craddock - Trustee

The notes form part of these financial statements

**Statement of Cash Flows
for the Year Ended 31 March 2021**

	2021	2020
	£	£
Net cash inflow from operating activities		
Net income Profit (Loss)	77,743	9,905
Depreciation	7,439	7,457
Decrease/(Increase) in trade debtors	823	26,977
Decrease/(Increase) on other debtors	(103)	
Decrease/(Increase) in prepayments and accrued income	410	(890)
(Decrease)/Increase in trade creditors	(1,926)	2,355
(Decrease)/Increase in other creditors		2,501
(Decrease)/increase in social security and other taxes	23,467	24,596
(Decrease)/Increase in accruals	(6,203)	14,877
Disposal of tangible fixed assets		-
Net cash provided by operating activities	<u>101,650</u>	<u>87,778</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,613)	(1,003)
Change in cash and cash equivalents in the year	<u>96,037</u>	<u>86,775</u>
Cash and cash equivalents at the beginning of the year	335,875	249,100
Cash and cash equivalents at the end of year	<u>431,912</u>	<u>335,875</u>
Analysis of cash and cash equivalents		
	2021	2020
	£	£
Bank current accounts	431,098	335,358
Cash in hand	814	517
	<u>431,912</u>	<u>335,875</u>

These notes form part of these financial statements

Brownhills Community Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| - Leasehold property | 4% straight line |
| - Plant, fixtures & fittings | 25% reducing balance |
| - Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2021 £	Total 2020 £
Community development	11,000	11,000
Builders management grant	10,000	10,000
Walsall MBC	116,838	-
HM Revenue & Customs	64,736	-
National Lottery	100,000	-
	302,574	21,000

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2021 £	Total 2020 £
Main Governance	140,022	175,202
Adult Education	967	7,660
Youth Provision	6,516	15,099
Nurseries	144,813	199,422
	292,318	397,383

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021**5 INCOME FROM INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Bank interest receivable	470		470	776

6 SUPPORT COSTS

	Total 2021	Total 2020
	£	£
Nurseries	12,400	15,700
Total charitable expenditure	12,400	15,700

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2021				
	Wages and Salaries	Community Costs	Establishment Costs	Maintenance Costs	Miscellaneous Costs
	£	£	£	£	£
Main Governance	142,985	140,000	11,413	16,149	12,800
Adult Education	3,666	-	-	-	-
Youth Provision	5,677	-	6,317	3,056	-
Nurseries	112,125	-	30,300	2,385	2,526
Total allocated to direct charitable expenditure	264,453	140,000	48,030	21,590	15,326

	2021		
	Advertising & Marketing	Office Costs	Total
	£	£	£
Main Governance	192	6,768	330,307
Adult Education	-	-	3,666
Youth Provision	-	1,447	16,497
Nurseries	504	108	147,948
Total allocated to direct charitable expenditure	696	8,323	498,418

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021**8 GOVERNANCE COSTS**

	Total 2021	Total 2020
	£	£
Accountancy & book-keeping	5,260	6,138
Legal & Professional fees	1,541	1,425
Total charitable expenditure	<u>6,801</u>	<u>7,563</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2021	2020
	£	£
Direct charitable work	12	19
Administration	5	4
	<u>17</u>	<u>23</u>

The aggregate payroll costs of these persons were as follows: -

	2021	2020
	£	£
Wages and salaries	215,991	233,232
Social security costs	2,376	6,078
Pension costs	46,086	33,735
	<u>264,453</u>	<u>273,045</u>

No trustee received any emoluments from the charitable company (2021 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2021	Total 2020
	£	£
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>7,439</u>	<u>7,457</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021**11 TANGIBLE FIXED ASSETS**

	Leasehold Property	Plant, fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	44,278	130,840	12,772	187,890
Additions		5,613		5,613
Disposals	-	-	-	-
At 31 March 2021	44,278	136,453	12,772	193,503
Depreciation				
At 1 April 2020	35,425	122,162	4,391	161,978
Charge for the year	1,771	3,573	2,095	7,439
Disposals	-	-	-	-
At 31 March 2020	37,196	125,735	6,486	169,417
Net book value				
At 31 March 2021	7,082	10,718	6,286	24,086
At 31 March 2020	8,853	8,678	8,381	25,912

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	7,101	7,924
Other debtors	103	-
Prepayments and accrued income	3,151	3,561
	10,355	11,485

13 CASH AT BANK

	2021	2020
	£	£
Current accounts	431,098	335,358

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,842	3,768
Taxation and social security	1,011	2,544
Accruals and deferred income	20,793	26,996
Pension fund	70,000	45,000
	93,646	78,308

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021**15 TAXATION**

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.2021
	£	£	£	£	£
National Lottery	-	90,000	(90,000)	-	-
Walsall for All	-	30,000	(30,000)	-	-
Community Development	-	11,000	(11,000)	-	-
Covid-19 Champions	-	10,000	-	-	10,000
Food bank	-	2,405	-	-	2,405
	-	143,405	131,000	-	12,405

The National Lottery and Walsall for All funds relates to grants received with the objective of delivering food parcels and support of lonely and isolated people. The funds were distributed between 15 community organisations in the West Midlands.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Covid-19 Champions relates to a grant received with the objective of encouraging vaccinations and the wearing of face masks in the Brownhills community area.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2020	294,964
Net incoming resources for the year	65,338
Balance at 31 March 2021	360,302

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance at 31.03.2020 £	New Designations £	Funds Undesignated £	Transfers £	Balance at 31.03.2021 £
Main Governance	150,000	-	-	-	150,000
	150,000	-	-	-	150,000

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted funds £	Total funds £
Tangible fixed assets		-	-	
Current assets	210,302	150,000	12,405	372,707
Current liabilities		-	-	
Creditors due after more than one year		-	-	
	210,302	150,000	12,405	372,707

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

20. PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2021 were £ 20,746 (2020 £18,255) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2019. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £421,000, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £406,000 giving a notional past service deficit of £15,000 (2016 - £69,000).
- Deficit recovery period is 2 years (2016 – 6 years)

The next valuation of the WMPFS will be 31 March 2022. The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's ongoing activities. A provision of £25,000 has been provided for in 2021 to account for any shortfall. (2020: £15,000)

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 1% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £340 (2020: £481)