

BULGARIAN SUPPORT FUND

Trustees' Report for the year ended 30th April 2024

Structure, Governance and Management

The Bulgarian Support Fund was established on the 14th day of April 1996 by Declaration of Trust, and is registered with the Charity Commissioners. The continuing Trustees have the power of appointment of Trustees when vacancies arise, and under the terms of the Trust Deed there is to be a minimum of three Trustees at any one time. The Trustees currently serving are as listed in the Trust's Financial Statements. All the Trustees are fully conversant with the aims and modus operandi of the Trust, and consequently no induction has been undertaken. The Trustees meet annually to review the activities of the Trust and its accounts, and to approve grants, as well as determining the policy of the Trust, and confer regularly during the year. There were no policy changes during the year under review. The Trustees undertake the management of the Trust.

Objects

The objects of the Trust are to hold the Trust fund and its income upon trust to apply them for the relief of poverty and protection of health among the children of Bulgaria, but without limiting the generality of the foregoing by providing support to orphanages, and to advance the Christian religion by establishing and maintaining a church. The Trustees have given due regard to the guidance on Public Benefit provided by the Charity Commission, and are satisfied that the aims of the Charity are for the Public Benefit and that such benefit has been achieved through the grants made during the year.

Activities

Grants have been made during the year towards the cost of repairs to the church building, electricity, and transport.. Grants have been made for supplying food for the soup kitchen/restaurant area on the ground floor of the building which has been fully fitted out with appropriate food storage, cooking and preparation equipment, and is in regular use with properly trained staff providing food for the poor and the elderly. The building is also being used for regular church services, children and young people's work, and cultural events, lectures, classes and health clinics.

Grants have also been made towards refugee relief, towards seminars and help for foster care families, for teenage camps, for training of ministers, and for mission work to students.

Risk Assessment

The Trustees periodically review the risks to which the Trust is subject and have taken all necessary steps to mitigate the risks identified.

Financial Review

Donations and other funds received amounted to £31,970 during the year (2022-23- £55,656). Grants made during the year amounted to £40,000 (2022-23 - £35,000), leaving undistributed funds on the general account of £89,868 at the end of the year.

Restricted Fund

This represents donations received specifically for support of care homes and foster care for children. No such donations were received during the year.

Investment policy

The trustees' policy is to retain funds on deposit account so as to have them available for needs as they arise.

Statement of Trustees' responsibilities

The Trustees are required under the Charities Act 2006 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

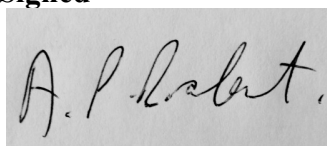
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf.

Signed

(Trustee)

Date



A.P. Bralant

14/12/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
BULGARIAN SUPPORT FUND

No (if any)
1054734

CC16a

Receipts and payments accounts

For the period from	Period start date 5/1/2023	To	Period end date 4/30/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	24,179	-	-	24,179	49,148
GIFT AID DONATIONS	4,196	-	-	4,196	4,933
INCOME TAX RECLAIMED	1,853	-	-	1,853	1,136
INTEREST	1,742	#	#	# 1,742	439
LEGACY	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,970	-	-	31,970	55,656
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	31,970	-	-	31,970	55,656
A3 Payments					
GRANTS MADE TO VARNA BAPTIST CHURCH	40,000	-	-	40,000	35,000
	-	-	-	-	-
BANK CAHRGES	96	-	-	96	90
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	40,096	-	-	40,096	35,090
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	40,096	-	-	40,096	35,090
Net of receipts/(payments)	- 8,126	-	-	- 8,126	20,566
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	97,994	-	-	97,994	77,428
Cash funds this year end	89,868	-	-	89,868	97,994

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	BUSINESS CURRENT ACCOUNT	3,111	# -	-
	BUSINESS RESERVE ACCOUNT	36,044		-
	Liquidity Manager 95 day notice Account	50,712	-	-
	Total cash funds	89,868		-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ANTHONY BRALANT	8/9/2024	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

BULGARIAN SUPPORT FUND

On accounts for the year
ended

30/4/2024

Charity no
(if any)

1054 734

Set out on pages

3-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/10/2024

Name:

AUN PUDDFOOT

Relevant professional
qualification(s) or body
(if any):

F.C.C.A.

Address:

2 GRASS WARREN

TEWIN HERTFORDSHIRE

AL6 0JJ

Give here brief details of any items that the examiner wishes to disclose.