

## **BULGARIAN SUPPORT FUND**

### **Trustees' Report for the year ended 30<sup>th</sup> April 2023**

#### **Structure, Governance and Management**

The Bulgarian Support Fund was established on the 14<sup>th</sup> day of April 1996 by Declaration of Trust, and is registered with the Charity Commissioners. The continuing Trustees have the power of appointment of Trustees when vacancies arise, and under the terms of the Trust Deed there is to be a minimum of three Trustees at any one time. The Trustees currently serving are as listed in the Trust's Financial Statements. All the Trustees are fully conversant with the aims and modus operandi of the Trust, and consequently no induction has been undertaken. The Trustees meet annually to review the activities of the Trust and its accounts, and to approve grants, as well as determining the policy of the Trust, and confer regularly during the year. There were no policy changes during the year under review. The Trustees undertake the management of the Trust.

#### **Objects**

The objects of the Trust are to hold the Trust fund and its income upon trust to apply them for the relief of poverty and protection of health among the children of Bulgaria, but without limiting the generality of the foregoing by providing support to orphanages, and to advance the Christian religion by establishing and maintaining a church. The Trustees have given due regard to the guidance on Public Benefit provided by the Charity Commission, and are satisfied that the aims of the Charity are for the Public Benefit and that such benefit has been achieved through the grants made during the year.

#### **Activities**

Grants have been made during the year towards the cost of improvements to the church building, including replacement of the heating and cooling systems, and fitting out a therapy room for foster children. Contributions have been made towards the cost of food for the soup kitchen/restaurant area on the ground floor of the building which has been fully fitted out with appropriate food storage, cooking and preparation equipment, and is in regular use with properly trained staff providing food for the poor and the elderly. The building is also being used for regular church services, children and young people's work, and cultural events, lectures, classes and health clinics.

Grants have also been made towards refugee relief, towards seminars and help for foster care families, and for mission work to students.

#### **Risk Assessment**

The Trustees periodically review the risks to which the Trust is subject and have taken all necessary steps to mitigate the risks identified.

## **Financial Review**

Donations and other funds received amounted to £55,656 during the year (2021-22- £86,847). Grants made during the year amounted to £35,000 (2021-22 - £55,000), leaving undistributed funds on the general account of £97,994 at the end of the year.

## **Restricted Fund**

This represents donations received specifically for support of care homes and foster care for children. No such donations were received during the year.

## **Investment policy**

The trustees' policy is to retain funds on deposit account so as to have them available for needs as they arise.

## **Statement of Trustees' responsibilities**

The Trustees are required under the Charities Act 2006 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

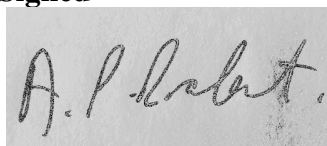
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf.

**Signed**

(Trustee)

**Date**



A.P. Bralant

2/10/2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>BULGARIAN SUPPORT FUND</b>	No (if any) <b>1054734</b>
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## Receipts and payments accounts

For the period from	Period start date <b>01/05/2022</b>	To	Period end date <b>30/04/2023</b>
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	49,148	-	-	49,148	39,489
GIFT AID DONATIONS	4,933	-	-	4,933	4,760
INCOME TAX RECLAIMED	1,136	-	-	1,136	1,018
INTEREST	438	-	-	438	11
LEGACY	-	-	-	-	41,589
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	55,656 #	- #	- #	55,656	86,847
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	55,656	-	-	55,656	86,847
<b>A3 Payments</b>					
GRANTS MADE TO VARNA BAPTIST CHURCH	35,000	-	-	35,000	55,000
	-	-	-	-	-
BANK CHARGES	90	-	-	90	112
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	35,090 #	- #	- #	35,090	55,112
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	35,090	-	-	35,090	55,112
<b>Net of receipts/(payments)</b>	20,566 #	-	-	20,566	31,735
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	77,428	-	-	77,428	45,693
<b>Cash funds this year end</b>	97,994	-	-	97,994	77,428

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	BUSINESS CURRENT ACCOUNT	2,675	-	-
	BUSINESS RESERVE ACCOUNT	95,318	-	-
		-	-	-
	<b>Total cash funds</b>	<b>97,994</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ANTHONY BRALANT	19/07/2023	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Bulgarian Support Fund

On accounts for the year  
ended

2022-2023

Charity no  
(if any)

1054734

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 30/04/2023

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (other than that disclosed below \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/9/2023

Name:

ALAN PUDDFOOT

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

2 GRASS WARREN  
TEWIN HERB AN60JJ

## Disclosure

**Give here brief details of any items that the examiner wishes to disclose.**

[illegible]