

GREENTOP COMMUNITY CIRCUS CENTRE LTD

**Financial statements for the
year ended 31st December 2024**

Charity number: 1054722
Registered England and Wales

Company number: 03185290
Company limited by guarantee

GREENTOP COMMUNITY CIRCUS CENTRE LTD
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for the year ended 31st December 2024

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GREENTOP COMMUNITY CIRCUS CENTRE LTD
Administrative details
for the year ended 31st December 2024

Registered Name	GREENTOP COMMUNITY CIRCUS CENTRE LTD
Registered Charity number	1054722
Registered Company number	03185290
Directors (Trustees)	P Cheung, Trustee/Company Secretary I F Morley, Trustee R B Gillett, Trustee J Gridley, Trustee N R Kane, Trustee S M Lowi Jones, Trustee B Nori, Chair
Registered Office	St Thomas Church Holywell Road Brightside Sheffield S4 8AS
Bankers	The Co-operative Bank
Independent examiner	Heera Singh FMAAT HSL Accountancy Solutions Ltd Enterprise House 61a Carr House Doncaster DN1 2BY

GREENTOP COMMUNITY CIRCUS CENTRE LTD
The Directors (trustees) present their annual report
for the year ended 31st December 2024

Chairperson's Statement

2024 has been a year of growth for Greentop, with our programme of regular adult and youth classes now involving over two hundred people each week and exceeding our targets. These have been underpinned by additional teaching support helping to ensure we maximise inclusivity and accessibility. We have extended our bursary support to thirty-eight people enabling them to join in when cost would otherwise be prohibitive.

We have expanded our engagement across the neighbourhood with a real highlight being the closing of local streets for a stilt walking parade by young people from the Grimesthorpe neighbourhood circus and a shared event at the Grimesthorpe Family centre. We have established a new partnership with local adventure charity Endeavour, completing a feasibility study to establish the UK's first Circus Alternative Provision programme for young people excluded from school due to start in 2025.

We are proud that two of our participants have secured places at the Centre for Advanced training. Three Scratch and Showcase events enabled over twenty artists to test out new work in front of an audience of over two hundred people.

With support from Arts Council England we have been able to undertake a major piece of audience development work, including surveys, analysis of digital marketing and data collection opportunities and an implementation strategy. Insights from this work are now underpinning a data driven approach to marketing and our Hire Us growth strategy.

We are very thankful to our key supporters who continued to place confidence in Greentop, not least Arts Council England, the Garfield Weston Foundation, The Brelms Trust, Foyle Foundation and Sheffield Town Trust. Also to Sheffield City Council and funds through the UK Shared Prosperity Fund, and South Yorkshire Mayoral Combined Authority. Our appreciation also goes to all the local trusts and foundations and private donors, whose support has underpinned our ability to engage people we would not otherwise be able to reach.

External economic factors continue to put pressure on the charitable sector, and this is reflected in our financial outturn for the year. The Management and the Board continuously review our fundraising strategy and delivery plans to ensure a long-term sustainability of Greentop in difficult conditions.


Blanka Nori, Chair

GREENTOP COMMUNITY CIRCUS CENTRE LTD
The Directors (trustees) present their annual report
for the year ended 31st December 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

Greentop's purpose is to promote excellent circus that inspires young people, grows wellbeing, and develops artists.

The Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' in deciding the activities which the charity should undertake, by reviewing the needs of their beneficiaries, by ensuring that the services are inclusive and that no detriment or harm arises from the organisation carrying out its activities.

Strategies for achieving objectives

Greentop is a dedicated centre for circus arts with 29 years' experience of serving the North of England with professional circus arts training, Youth Circus and specialist workshops and events for communities, schools, and businesses.

Our vision for achieving this is to be a centre of excellence in social circus; and to be an integral part of Sheffield city region's creative ecology, growing teaching practice, artists and vibrant circus making.

Artistically:

We promote the creation of excellent circus that generates wonder, excitement, challenge and joy as a collaborative part of a broader set of creative resources that grows enjoyment of circus arts. We support the technical and artistic development needs of artists and teachers and enable them to make a living through direct employment, progression opportunities and signposting to opportunity.

Socially:

By providing opportunity for people to do and explore circus using the particular strengths of circus (challenge, celebration, physical development, communication) that engages people in different communities, supporting their change and growth, promoting the health and well being and education of individuals and communities.

Financially:

By delivering quality programmes developing current and new audiences, generating net income streams and funding partnerships. We are future-orientated, influencing strategic development of our sector and city and work effectively and efficiently by being good at responding to change.

Our Values: Underpinning everything we do:

Quality: Just as we strive to hone incredible skills, we strive for quality in everything we do.

Participants: Circus is our passion, so we create it with care and appreciation of our participants and audience.

Sustainable: The Green in Greentop reflects our founders' aspiration for working as part of a wider natural world.

We continue this intention by making Greentop financially, socially and environmentally sustainable.

Safe: We provide a safe space for people of all abilities to explore innovations, take physical risks and be ambitious.

Collaborative: We work collaboratively – reaching out across communities, across art forms, and across activities, cultures and sectors.

GREENTOP COMMUNITY CIRCUS CENTRE LTD
The Directors (trustees) present their annual report
for the year ended 31st December 2024

Main achievements of the charity

Programme highlights:

- Over the year our regular programme of adult and youth classes have grown further involving over 200 people each week and exceeded our targets. These have included additional teaching support to ensure they are as inclusive as possible
- We have been able to support 38 people through our bursary scheme enabling them to join in when cost would otherwise be prohibitive.
- 3 Scratch and showcase events enabled over 22 artists to try out new work to an audience of 220. We programmed a series of 5 Masterclasses, and introduced classes for LGBTQ+ community and family acrobatics.
- We have been able to expand our engagement in the neighbourhood a stilt walking Parade by young people from the Grimesthorpe neighbourhood circus was a real highlight. We closed roads around their neighbourhood with 200 friends and neighbours enjoying the Parade and sharing event at the Grimesthorpe Family centre.
- Established a new partnership with local adventure charity Endeavour completing a feasibility study to establish the UK's first Circus Alternative Provision programme for young people excluded from school, to start in 2025.
- Delighted that 2 youth circus participants have been offered places on the National Centre for Circus Art's Centre for Advanced Training programme.
- Continued delivery of our inclusive circus programme including additional teaching support for those with additional needs, weekly neighbourhood family circus and monthly Spectrum circus and circus Minis and free Healthy holiday programmes.

Organisation development highlights:

With support from Arts Council England we've been able to undertake a major piece of audience development work, including surveys, analysis of digital marketing and data collection opportunities and an implementation strategy. Insights from this work is now underpinning a data driven approach to marketing, KPI monitoring and our Hire Us growth strategy. We now know more about our participants:

- Over 2/3rds are still involved after 1 year and 1/3rd after 4 years
- 25% are neuro diverse, 12% have a disability and 21% Bisexual.
- 99% of participants are proud of what they have achieved. 82% young people say circus gives me confidence in other areas of my life.
- Approx 40% of new sign-ups to our Taster Classes (between May - September 2024) came from our outreach work.

We have been able to renew our heating system with an aim to save approx 1.5Tonnes of carbon each year through installation of destratification fans and high efficiency heaters, made possible with support from the UKSPF Low Carbon Community and Culture Project.

We are very thankful to key supporters that have continued to place confidence in Greentop, not least Arts Council England, the Garfield Weston Foundation, The Brelms Trust, Foyle Foundation and Sheffield Town Trust. Also to Sheffield City Council and funds through the UK Shared Prosperity Fund, and South Yorkshire Mayoral Combined Authority

We also extend our appreciation to local trusts and foundations and private donors, whose support has underpinned our ability to engage people we would not otherwise be able to reach, including:

Harry Bottom Charitable Trust, Hays Travel Foundation, Sheffield Grammar School Exhibition Foundation, JG Graves Charitable Trust, Bluecoat and Mount Pleasant Educational Foundation, The Cutlers Company Sheffield 1000, James Neil Trust, Freshgate Foundation.

Finance report

2024 had a negative outturn of £8,046. This is below our break even budget target, but an improvement against 2023 out turn.

Although support from Trust and Foundations had exceeded expectations, capacity has not returned to pre-covid scale, and with rising cost of living, both our youth and adult programme performed to target. Whereas our HireUs outreach activity has definitely been impacted by tightened budget across all sectors and reducing a key income generating area.

Plans for the future period

We will be implementing marketing and communication strategies developed from insights gained from the Audience Development project undertaken over the year with a goal to increase effectiveness in generating net income and reduce demands on grant support. The insights about our existing audiences, is helping us identify new marketing approaches and shaping development of our data systems to ensure we have a full understanding of the customer journey and our systems and communication are effective in engaging them.

We will be extending our new partnership with local charity Endeavour to initiate the UK's first circus based Alternative education provision for young people excluded from school. Our Youth Circus performing platform Troupe will work with 12 young people to co-create a show with an artistic director and designer to perform in the summer on the Greentop outdoor rig.

Reserves policy

The charity has a long standing reserves policy requiring sufficient free reserves to be retained to meet any statutory costs in the event of the charity needing to be wound up, for example, redundancy payments and accounts fees for final accounts and to provide working capital to avoid cash flow problems. The total amount of reserves at 31 December 2024 was £77,449 (2023 £85,495). The trustees are provided with regular financial reports from the accountant to ensure that any potential shortfall is identified at an early stage and any necessary remedial action can be taken.

In setting the charity's reserves policy, the trustees have considered both the day-to-day running of the charity's operations and also the potential for unforeseen costs. The trustees are of the view that the charity's activities most likely to trigger significant unforeseen costs are building repair and income deficit from unsuccessful funding bids or under performing earned income. At December 2024 the trustees have set aside money in a separate bank deposit account of £40,000 with working capital of £5,000 minimum in the main account.. This policy will be reviewed annually.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12/04/86. It's registered office is St Thomas Church, Holywell Road, Brightside, Sheffield, S4 8AS.

The charity is constituted under a Memorandum of Association dated 27/03/1996 and is a registered charity number 1054722.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees meet at least four times per year to ensure the charity is delivering its charitable objectives, financial probity and compliance with legislation.

Trustees are recruited in relation to the charity's needs, identified through an audit and specified in a set of trustee role descriptions. Appointments are made in accordance with Clause 40 of the Memorandum of Association by trustee vote. The minimum number of Trustees is three. One-third of the Trustees retire by rotation based on length of service.

All of the Trustees who served during the year, were as follows:

P Cheung
R Gillett
J Grindley
Dr N Kane
S M Lowi Jones
I Fenwick Morley
B Nori

GREENTOP COMMUNITY CIRCUS CENTRE LTD
The Directors (trustees) present their annual report
for the year ended 31st December 2024

Methods of appointment or election of Trustees

Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' indemnities

The Trustees, as directors of the company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

Management and staffing

The staff team led by the Centre Director and the Chair of the Trustees are responsible for the strategic and operational delivery of the Charity.

The team is supported by volunteers. No amounts are included in these financial statements in respect of the services donated by volunteers.

Statement of Directors and Trustees' responsibilities

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company and the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. The directors declare that they have approved the directors' report above. Signed on behalf of the company's directors:

The trustees declare that they have approved the above report. Signed on behalf of the trustees

Signed:



Name and position: BECCA BURLEY - CHAIR OF THE BOARD OF TRUSTEES

Date: 25/06/25

**Examiner's report to the trustees of
GREENTOP COMMUNITY CIRCUS CENTRE LTD
for the year ended 31st December 2024**

I report on the accounts of the GREENTOP COMMUNITY CIRCUS CENTRE LTD for the year ended 31 December 2024 which are set out on the following pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Heera Singh FMAAT

HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date:

17/06/2025

GREENTOP COMMUNITY CIRCUS CENTRE LTD
Statement of Financial Activities
for the year ended 31st December 2024

		Unrestricted funds	Restricted fund	Total 2024	Total 2023
	Notes	£	£	£	£
Income from:					
Grants and donations		10,155	84,326	94,481	80,889
Income from charitable activities	2	188,575	0	188,575	167,096
Investments		783	0	783	467
Total		199,513	84,326	283,839	248,452
Expenditure on:					
Charitable activities	3	220,763	71,122	291,885	277,050
Total		220,763	71,122	291,885	277,050
Net income/(expenditure)		-21,249	13,204	-8,046	-28,598
Net movement in funds after transfers		-21,249	13,204	-8,046	-28,598
Total funds brought forward at 1st January 2024		81,511	3,984	85,495	114,093
Total funds carried forward 31st December 2024		60,262	17,188	77,449	85,495

The above statement includes all gains and losses recognised during the year. All activities are regarded as continuing.

The accounting policies and notes on pages 10 to 15 form part of these financial statements.

GREENTOP COMMUNITY CIRCUS CENTRE LTD
Balance sheet
As at 31st December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	20,503	23,636
Current assets			
Debtors	8	6,881	10,399
Cash at bank and in hand		<u>65,643</u>	<u>66,431</u>
		72,524	76,830
Creditors (amounts falling due in one year)	9	-15,577	-14,971
Net current assets		<u>56,946</u>	<u>61,859</u>
Net assets		<u>77,449</u>	<u>85,495</u>
Reconciliation of Funds	10		
Unrestricted funds		60,262	3,984
Restricted funds		<u>17,188</u>	<u>81,511</u>
Total funds		<u>77,449</u>	<u>85,495</u>

For the period ended 31st December 2024, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- a) ensuring the company keeps accounting records which comply with section 386; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed: 

Name and position: Becci Bulley Chair of the Board of Trustees

Date: 25 / 06 / 26

The accounting policies and notes on pages 10 to 15 form part of these financial statements.

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greentop Community Circus Centre Ltd meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The functional and presentation currency is pounds sterling.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts. Such income is included during the year in which it is receivable. The value of services donated by volunteers has not been included.

Grants that involve the receipt of income prior to defrayment of expenditure are recognised in full during the year in which they are receivable. Grants that are receivable after the defrayment of expenditure are recognised during the year in which all of the terms and conditions of the grant have been fulfilled and the receipt of the grant is certain. These policies apply to both capital and revenue grants.

Income is deferred when contractual incoming resources are received or invoiced in advance of contractual performance or when the donor specifies that a grant or donation must only be used in a future accounting period.

Investment income consists of bank interest receivable which is recognised upon notification by the bank.

1.3 Expenditure

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Costs that cannot be allocated directly to a particular activity are apportioned to the activity based on that activity's income unless a more reasonable basis can be determined.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

1.4 Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used of which have been raised for a specific project.

Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Governance costs are those incurred in connection with the governance arrangements of the Charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
Circus equipment	- 25% straight line
Computer equipment	- 33% straight line

GREENTOP COMMUNITY CIRCUS CENTRE LTD
Notes to the financial statements
for the year ended 31st December 2024

1.5 Tangible fixed assets and depreciation

Freehold property is initially recognised in the financial statements at historic cost. The fair value of the freehold property, in the opinion of the Trustees, cannot be measured reliably without undue cost or effort due to the specialised nature of the buildings. As such the freehold property is accounted for using the cost model. The Trustees undertake regular impairment reviews.

1.6 Taxes

The company is not VAT registered. As a Charity the company is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

1.7. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount. Accrued charges are normally valued at their settlement amount.

1.8. Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.9. Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.10. Pension costs

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11. Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate. There are no material uncertainties at the Balance Sheet date. The Trustees continue to pursue all known sources and means of funding that may be available to them in order to finance the charity's activities.

2. Income from:

Grants and donation:

	General Fund	Restricted Fund	Total 2024	General Fund	Restricted Fund	Total 2023
	£	£	£	£	£	£
Donations	631	0	631	1,735	0	1,735
Grants	9,524	84,326	93,850	39,311	39,843	79,154
Total	10,155	84,326	94,481	41,046	39,843	80,889

Income from charitable activities

	General Fund	Restricted Fund	Total 2024	General Fund	Restricted Fund	Total 2023
	£	£	£	£	£	£
Outreach	65,434	0	65,434	62,162	0	62,162
Youth Circus	53,967	0	53,967	47,784	0	47,784
Classes and workshops	54,158	0	54,158	45,685	550	46,235
Events and venue hire	8,247	0	8,247	6,217	0	6,217
Professional	4,493	0	4,493	3,585	0	3,585
Other	2,278	0	2,278	1,113	0	1,113
Total	188,575	0	188,575	166,546	550	167,096

GREENTOP COMMUNITY CIRCUS CENTRE LTD
Notes to the financial statements
for the year ended 31st December 2024

3. Expenditure on:

	Outreach	Youth Circus	Classes and Workshops	Events	Professional	Other	2024 Total	2023 Total
	£	£	£	£	£	£	£	£
Direct costs								
Performers and tutors	37,551	22,073	20,846	0	882	0	81,353	100,268
Other direct costs	0	0	0	2,684	0	0	2,684	5,269
Legal and professional	40,624	2,068	0	0	0	0	42,692	15,861
	78,175	24,141	20,846	2,684	882	0	126,728	121,398
Support costs								
Centre overheads	4,522	3,724	3,857	532	399	266	13,299	8,230
Staff training and welfare	261	215	223	31	23	15	769	422
Repairs and maintenance	1,733	1,428	1,479	204	153	102	5,099	3,963
Insurance	2,191	1,804	1,869	258	193	129	6,444	5,868
General office expenditure	836	688	713	98	74	49	2,458	7,287
Advertising and promotion	1,601	1,318	1,365	188	141	94	4,708	2,051
Bank charges	688	567	587	81	61	40	2,023	1,832
Wages and salaries	41,991	34,581	35,816	4,940	3,705	2,470	123,502	114,591
Depreciation	1,087	895	927	128	96	64	3,198	4,478
Governance costs	1,243	1,024	1,060	146	110	73	3,656	6,930
	56,153	46,244	47,895	6,606	4,955	3,303	165,157	155,652
Total 2024	134,328	70,384	68,742	9,290	5,837	3,303	291,885	277,050
Total 2023	88,435	96,014	60,489	20,832	11,282	0	277,050	

4. Expenditure by funds:

General Fund	Restricted Fund	Total 2024	General Fund	Restricted Fund	Total 2023
£	£	£	£	£	£
220,763	71,122	291,885	220,567	56,483	277,050

5. Governance costs

	2024	2023
	£	£
Independent examination fee/Accountancy fees	2,340	6,766
Professional costs	1,316	164
Total	3,656	6,930

The accountancy fees include an amount of £2,050 (2023: £1,700) relating to the independent examination and £0 (2023: £3,461) for the provision of other services from the independent examiner. The remaining £290 (2023: £1,605) relates to outsourced bookkeeping services provided by a separate firm.

6. Staff costs

	2024	2023
	£	£
Salaries	117,230	108,913
Social security costs	3,856	3,441
Contribution to defined contribution pension schemes	2,416	2,237
	123,502	114,591

Average number of employees during the period was: 6.00 6.00

No person received emoluments of more than £60,000 in the year.

During the current and prior year, none of the trustees received any remuneration, benefits in kind or reimbursed expenses.

GREENTOP COMMUNITY CIRCUS CENTRE LTD
Notes to the financial statements
for the year ended 31st December 2024

7. Tangible fixed assets

	Freehold property £	Circus equipment £	Computer Computer £	Total £
Cost				
At 1st January 2024	42,126	34,512	9,979	86,617
Additions	0	0	65	65
At 31st December 2024	42,126	34,512	10,044	86,682
Depreciation				
At 1st January 2024	22,548	32,370	8,063	62,981
Charge this period	843	1,047	1,308	3,198
At 31st December 2024	23,391	33,417	9,371	66,179
Net book value at 31st December 2024	18,735	1,095	673	20,503
Net book value at 31st December 2023	19,578	2,142	1,916	23,636

8. Debtors – amounts falling due within one year

	2024 £	2023 £
Accounts receivable	1,991	5,265
Accrued income and prepayments	4,890	5,134
	6,881	10,399

9. Creditors – amounts falling due within one year

	2024 £	2023 £
Accounts payable	5,912	3,160
Accruals and deferred income	7,347	9,543
Other taxation and social security	1,798	1,868
Other creditors	519	400
	15,577	14,971

10. Statement of funds

	Opening 01.01.2024 £	Incoming resources £	Expended resources £	Transfers £	Closing 31.12.2024 £
Unrestricted funds					
General funds	81,511	199,514	-220,763	0	60,262
	81,511	199,514	-220,763	0	60,262
Restricted funds					
Neighbourhood	0	1,943	-1,553	0	390
Troupe	507	18,000	-5,912	0	12,595
Spectrum	1,537	0	-1,445	0	92
Circus AP	0	6,904	-6,904	0	0
Grow	1,900	0	-1,900	0	0
Bursary fund	40	3,450	-40	0	3,450
Audience Development Project	0	21,300	-21,205	0	95
Grimesthorpe Neighbourhood Circus	0	19,867	-19,302	0	565
Low Carbon Project	0	12,862	-12,862	0	0
	3,984	84,325	-71,122	0	17,188
Total 2024	85,495	283,839	-291,885	0	77,449

There were no transfer of funds during the period of these accounts.

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10. Statement of funds

	Opening 01.01.2023 £	Incoming resources £	Expended resources £	Transfers £	Closing 31.12.2023 £
Unrestricted funds					
General funds	95,010	208,059	-220,567	-991	81,511
	95,010	208,059	-220,567	-991	81,511
Restricted funds					
Neighbourhood	2,352	0	-3,306	954	0
Troupe	2,857	550	-2,900	0	507
Spectrum	0	5,000	-3,463	0	1,537
This is Circus	4,912	0	-4,949	37	0
Grow	5,433	34,843	-38,376	0	1,900
Bursary fund	3,529	0	-3,489	0	40
	19,083	40,393	-56,483	991	3,984
Total 2023	114,093	248,452	-277,050	0	85,495

During the year, transfers totalling £991 (2022: £235) were made from unrestricted to restricted reserves to cover additional costs in relation to the programmes run by the charity over and above those covered by the funding received. These costs were known at the time of starting the programme and were agreed by the trustees to be covered by unrestricted reserves.

Description of funds

Neighbourhood Circus: Our free neighbourhood youth circus for local young people

Troupe: Promotion, audition, planning and selection for the 2025 production by our Youth performance company

Spectrum Circus: our programme for young people with autism for two different age groups

Circus Alternative Programme: Feasibility study to assess the viability of the UK's first circus Alternative education programme for young people excluded from school in partnership with Endeavour training.

Grow: the final artist bursary of the artist development programme

Bursary fund: Greentop's scheme to enable participation of those who otherwise would not be able to take part
Data Driven Audience project: Arts Council England supported organisation development project to improve data systems and gain insights on current audience to inform marketing and grow a more inclusive audience

Grimesthorpe Neighbourhood Circus: Programme of circus creation and participation for local people to promote wellbeing and celebration.

Low Carbon Community and Culture Project: Carbon reduction through Installation of destratification fans and a more effective heating system

Data Driven Audience project: Arts Council England supported organisation development project to improve data systems and gain insights on current audience to inform marketing and grow a more inclusive audience

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11. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Tangible fixed assets	20,503	0	20,503
Current assets	55,336	17,188	72,524
Current liabilities	-15,577	0	-15,577
	60,262	17,188	77,449

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible fixed assets	23,636	0	23,636
Current assets	72,846	3,984	76,830
Current liabilities	-14,971	0	-14,971
	81,511	3,984	85,495

12. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,237 (2022: £2,237). There were contributions payable to the fund totalling £401 (2023: £401) at the balance sheet date which are included in creditors.

13. Members' liability

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

14. Related party transactions

During the year, the charity purchased services totalling £2,011 (2023: £2,011) from businesses owned by trustees. All such transactions were conducted under normal market conditions.