

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PROTESTANT BAPTIST CHURCH WORKS & MISSION**

Adams and Moore
Chartered Certified Accountants
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PROTESTANT BAPTIST CHURCH WORKS &MISSION

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are the advancement of the Christian religion and the provision of welfare for those in need. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year included:

Providing help to people, including members, who request help. Supplying meals to the homeless visiting the Church after Sunday services. Arranging home visits to pray for sick by regular meeting in different Church houses. Providing help to the needy and encouragement to integrate fully in the community.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves are maintained at a level sufficient to enable the Pastor to continue to administer and keep the Church open.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is planned to acquire a building to function for the purposes of hosting services, programmes and other related charitable activities of the Church.

Structure, governance and management

The charity is a n unincorporated charity controlled by its governing document, a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Eugenie Kouadio

Mr Harold Asse

Mr Loseka Wangu

Mr Charles Balou

PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Mr Aboubakar Ouattara
Ms Veronique Kei

The power to appoint new trustees, whose number shall not be limited, is vested in the serving or continuing trustees.

The church is administered by the trustees who are appointed by the members of the congregation. Throughout the year the congregation averaged sixty members. Day to day ecclesiastical matters are dealt with by the Pastor, Bediakon Nicolas.

The Trustees' report was approved by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1054716

Principal address

Flat 14
4 Pilot Walk
London
SE10 0UQ

Trustees

Ms E Kouadio
H Asse
C Balou
Ms V Kei
A Ouattara
L Wangu

Independent Examiner

Adams & Moore
Adams and Moore
Chartered Certified Accountants
Adams and Moore House
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PROTESTANT BAPTIST CHURCH WORKS &MISSION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:

Ms E Kouadio - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROTESTANT BAPTIST CHURCH WORKS & MISSION

Independent examiner's report to the trustees of Protestant Baptist Church Works & Mission

I report to the charity trustees on my examination of the accounts of Protestant Baptist Church Works & Mission (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adams & Moore

Adams and Moore
Chartered Certified Accountants
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

28 October 2024

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,294	36,225
Investment income	2	963	98
Total		<u>35,257</u>	<u>36,323</u>
 EXPENDITURE ON			
Raising funds		12,848	17,555
Charitable activities			
Charitable Activity		7,959	14,194
Governance cost		1,266	1,256
Total		<u>22,073</u>	<u>33,005</u>
 NET INCOME		13,184	3,318
 RECONCILIATION OF FUNDS			
Total funds brought forward		152,649	149,331
 TOTAL FUNDS CARRIED FORWARD		<u><u>165,833</u></u>	<u><u>152,649</u></u>

The notes form part of these financial statements

PROTESTANT BAPTIST CHURCH WORKS & MISSION

BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	797	704
CURRENT ASSETS			
Debtors	5	6,625	5,626
Cash at bank and in hand		159,491	148,479
		<u>166,116</u>	<u>154,105</u>
NET CURRENT ASSETS		<u>166,116</u>	<u>154,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,913	154,809
ACCRUALS AND DEFERRED INCOME	6	(1,080)	(2,160)
NET ASSETS		<u>165,833</u>	<u>152,649</u>
FUNDS	7		
Unrestricted funds		165,833	152,649
TOTAL FUNDS		<u>165,833</u>	<u>152,649</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

E Kouadio - Trustee

PROTESTANT BAPTIST CHURCH WORKS & MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Accounting policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 20% on costs.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in net income/(expenditure) for the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. INVESTMENT INCOME

	2023 Unrestricted funds £	2022 Total funds £
Interest receivable	963	98
	<u>963</u>	<u>98</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	5,613
Additions	279
	<u>5,892</u>
At 31 December 2023	<u>5,892</u>
DEPRECIATION	
At 1 January 2023	4,909
Charge for year	186
	<u>5,095</u>
At 31 December 2023	<u>5,095</u>
NET BOOK VALUE	
At 31 December 2023	<u>797</u>
At 31 December 2022	<u>704</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	6,625	5,626
	<u>6,625</u>	<u>5,626</u>

6. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals and deferred income	1,080	2,160
	<u>1,080</u>	<u>2,160</u>

7. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	152,649	13,184	165,833
	<u>152,649</u>	<u>13,184</u>	<u>165,833</u>
TOTAL FUNDS	<u>152,649</u>	<u>13,184</u>	<u>165,833</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,257	(22,073)	13,184
	<u>35,257</u>	<u>(22,073)</u>	<u>13,184</u>
TOTAL FUNDS	<u>35,257</u>	<u>(22,073)</u>	<u>13,184</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	149,331	3,318	152,649
	<u>149,331</u>	<u>3,318</u>	<u>152,649</u>
TOTAL FUNDS	<u>149,331</u>	<u>3,318</u>	<u>152,649</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,323	(33,005)	3,318
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,323</u>	<u>(33,005)</u>	<u>3,318</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	149,331	16,502	165,833
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,331</u>	<u>16,502</u>	<u>165,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,580	(55,078)	16,502
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,580</u>	<u>(55,078)</u>	<u>16,502</u>

PROTESTANT BAPTIST CHURCH WORKS &MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,294	36,225
Investment income		
Interest receivable	963	98
Total incoming resources	35,257	36,323
EXPENDITURE		
Raising donations and legacies		
Direct Expense	5,700	10,500
Rent of Hall	7,148	7,055
	12,848	17,555
Charitable activities		
Travelling cost	1,525	5,919
Support costs		
Management		
General office expenses	1,482	1,243
Governance costs		
Volunteers contribution	4,952	7,032
Accountancy and legal fees	1,080	1,080
Depreciation of tangible fixed assets	186	176
	6,218	8,288
Total resources expended	22,073	33,005
Net income	13,184	3,318

This page does not form part of the statutory financial statements