

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PROTESTANT BAPTIST CHURCH WORKS & MISSION**

Adams and Moore
Chartered Certified Accountants
Adams and Moore House
Instone Road
Dartford
Kent
DA1 2AG

PROTESTANT BAPTIST CHURCH WORKS & MISSION

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PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are the advancement of the Christian religion and the provision of welfare for those in need. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year included:

Providing help to people, including members, who request help. Supplying meals to the homeless visiting the Church after Sunday services. Arranging home visits to pray for sick by regular meeting in different Church houses. Providing help to the needy and encouragement to integrate fully in the community.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves are maintained at a level sufficient to enable the Pastor to continue to administer and keep the Church open.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied those systems are in place to mitigate exposure to the major risks.

It is planned to acquire a building to function for the purposes of hosting services, programmes and other related charitable activities of the Church.

Structure, governance and management

The charity is a n unincorporated charity controlled by its governing document, a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Eugenie Kouadio
Mr Harold Asse
Mr Loseka Wangu
Mr Charles Balou
Mr Aboubakar Ouattara
Ms Veronique Kei

The power to appoint new trustees, whose number shall not be limited, is vested in the serving or continuing trustees.

The church is administered by the trustees who are appointed by the members of the congregation. Throughout the year the congregation averaged sixty members. Day to day ecclesiastical matters are dealt with by the Pastor, Bediakon Nicolas.

The Trustees' report was approved by the Board of Trustees.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1054716

Principal address

Vauxall Gardens Community Center
5 Glasshouse Walk
London
SE11 5ES

Trustees

Ms E Kouadio
H Asse
C Balou
Ms V Kei
A Ouattara
L Wangu

Independent Examiner

Adams and Moore
Chartered Certified Accountants
Adams and Moore House
Instone Road
Dartford
Kent
DA1 2AG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms E Kouadio - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROTESTANT BAPTIST CHURCH WORKS & MISSION

Independent examiner's report to the trustees of Protestant Baptist Church Works & Mission

I report to the charity trustees on my examination of the accounts of Protestant Baptist Church Works & Mission (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adams and Moore
Chartered Certified Accountants
Adams and Moore House
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Dartford
Kent
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Date:

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOMING RESOURCES FROM			
Voluntary income		36,225	29,938
Investment income	2	<u>98</u>	<u>10</u>
Total		<u>36,323</u>	<u>29,948</u>
 RESOURCES EXPENDED ON			
Costs of generating funds	3	17,555	11,272
Charitable activities			
Charitable Activity		14,194	6,611
Governance costs		<u>1,256</u>	<u>1,246</u>
Total		<u>33,005</u>	<u>19,129</u>
 NET INCOME		3,318	10,819
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>149,331</u>	<u>138,512</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>152,649</u></u>	<u><u>149,331</u></u>

The notes form part of these financial statements

PROTESTANT BAPTIST CHURCH WORKS & MISSION

BALANCE SHEET **31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	6	704	666
CURRENT ASSETS			
Debtors	7	5,626	1,300
Cash at bank and in hand		<u>148,479</u>	<u>148,445</u>
		154,105	149,745
NET CURRENT ASSETS		<u>154,105</u>	<u>149,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,809	150,411
ACCRUALS AND DEFERRED INCOME	8	(2,160)	(1,080)
NET ASSETS		<u>152,649</u>	<u>149,331</u>
FUNDS	9		
Unrestricted funds		<u>152,649</u>	<u>149,331</u>
TOTAL FUNDS		<u>152,649</u>	<u>149,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Kouadio - Trustee

PROTESTANT BAPTIST CHURCH WORKS & MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Accounting policy

Accounting Policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 20% reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in net income/(expenditure) for the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INVESTMENT INCOME

	31.12.22 Unrestricted funds £	31.12.21 Total funds £
Interest receivable	<u>98</u>	<u>10</u>

3. COSTS OF GENERATING FUNDS

Costs of generating voluntary income

	31.12.22 Unrestricted funds £	31.12.21 Total funds £
Direct Expense	10,500	9,914
Rent of Hall	7,055	1,358
	<u>17,555</u>	<u>11,272</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	5,398
Additions	<u>215</u>
At 31 December 2022	<u>5,613</u>
DEPRECIATION	
At 1 January 2022	4,732
Charge for year	<u>177</u>
At 31 December 2022	<u>4,909</u>
NET BOOK VALUE	
At 31 December 2022	<u>704</u>
At 31 December 2021	<u>666</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	<u>5,626</u>	<u>1,300</u>

7. ACCRUALS AND DEFERRED INCOME

	31.12.21	31.12.20
	£	£
Accruals and deferred income	<u>2,160</u>	<u>1,080</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
Unrestricted funds			£
General fund	149,331	3,318	152,649
	<u>149,331</u>	<u>3,318</u>	<u>152,649</u>
TOTAL FUNDS			

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,323	(33,055)	3,318
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,323</u>	<u>(33,055)</u>	<u>3,318</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	138,512	10,819	149,331
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,512</u>	<u>10,819</u>	<u>149,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,948	(19,129)	10,819
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,948</u>	<u>(19,129)</u>	<u>10,819</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	138,512	14,137	152,649
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,512</u>	<u>14,137</u>	<u>152,649</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,271	(52,134)	14,137
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,271</u>	<u>(52,134)</u>	<u>14,137</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOMING RESOURCES		
Voluntary income		
Tithed giving	36,225	29,938
Investment income		
Interest receivable	<u>98</u>	<u>10</u>
Total incoming resources	36,323	29,948
RESOURCES EXPENDED		
Costs of generating voluntary income		
Direct Expense	10,500	9,914
Rent of Hall	<u>7,055</u>	<u>1,358</u>
	17,555	11,272
Governance Costs		
Accountancy fee	1,080	1,080
Depreciation of tangible fixed assets	176	166
Charitable activities		
Travelling cost	5,919	1,488
Support costs		
Management		
General office expenses	1,243	422
Other costs		
Volunteers contribution	<u>7,032</u>	<u>4,701</u>
Total resources expended	<u>33,055</u>	<u>19,129</u>
Net income	<u>3,318</u>	<u>10,819</u>

This page does not form part of the statutory financial statements