

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PROTESTANT BAPTIST CHURCH WORKS & MISSION**

Adams and Moore
Chartered Certified Accountants
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PROTESTANT BAPTIST CHURCH WORKS & MISSION

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are the advancement of the Christian religion and the provision of welfare for those in need. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year included:

Providing help to people, including members, who request help. Supplying meals to the homeless visiting the Church after Sunday services. Arranging home visits to pray for sick by regular meeting in different Church houses. Providing help to the needy and encouragement to integrate fully in the community.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves are maintained at a level sufficient to enable the Pastor to continue to administer and keep the Church open.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is planned to acquire a building to function for the purposes of hosting services, programmes and other related charitable activities of the Church.

Structure, governance and management

The charity is a n unincorporated charity controlled by its governing document, a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Eugenie Kouadio
Mr Harold Asse
Mr Loseka Wangu
Mr Charles Balou
Mr Aboubakar Ouattara
Ms Veronique Kei

The power to appoint new trustees, whose number shall not be limited, is vested in the serving or continuing trustees.

The church is administered by the trustees who are appointed by the members of the congregation. Throughout the year the congregation averaged sixty members. Day to day ecclesiastical matters are dealt with by the Pastor, Bediakon Nicolas.

The Trustees' report was approved by the Board of Trustees.

PROTESTANT BAPTIST CHURCH WORKS & MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1054716

Principal address

Vauxall Gardens Community Center
5 Glasshouse Walk
London
SE11 5ES

Trustees

Ms E Kouadio
H Asse
C Balou
Ms V Kei
A Ouattara
L Wangu

Independent examiner

Adams & Moore
Association of Chartered Certified Accountants
Adams and Moore
Chartered Certified Accountants
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

Ms E Kouadio - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROTESTANT BAPTIST CHURCH WORKS & MISSION

I report on the accounts for the year ended 31 December 2020, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Adams & Moore
Association of Chartered Certified Accountants
Adams and Moore
Chartered Certified Accountants
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

31 October 2021

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		44,884	52,513
Investment income	2	144	174
Total incoming resources		45,028	52,687
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	13,424	30,474
Charitable activities			
Charitable Activity		338	267
Governance costs		(232)	5,298
Total resources expended		13,530	36,039
NET INCOMING RESOURCES		31,498	16,648
RECONCILIATION OF FUNDS			
Total funds brought forward		107,014	90,366
TOTAL FUNDS CARRIED FORWARD		138,512	107,014

The notes form part of these financial statements

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**BALANCE SHEET
AT 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	6	832	1,040
CURRENT ASSETS			
Debtors	7	1,300	1,701
Cash at bank and in hand		138,540	107,513
		<u>139,840</u>	<u>109,214</u>
CREDITORS			
Amounts falling due within one year	8	-	(2,160)
NET CURRENT ASSETS		<u>139,840</u>	<u>107,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,672	108,094
ACCRUALS AND DEFERRED INCOME	9	(2,160)	(1,080)
NET ASSETS		<u>138,512</u>	<u>107,014</u>
FUNDS	10		
Unrestricted funds		138,512	107,014
TOTAL FUNDS		<u>138,512</u>	<u>107,014</u>

The financial statements were approved by the Board of Trustees on 31 October 2021 and were signed on its behalf by:

Ms E Kouadio -Trustee

PROTESTANT BAPTIST CHURCH WORKS & MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention Accounting policies

Charity information

Protestant Baptist Church Works & Mission International is an unincorporated charity..

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The policies are set out in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial

PROTESTANT BAPTIST CHURCH WORKS & MISSION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Accounting convention

assets classified as receivable within one year are not amortized.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Accounting policy

Accounting Policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 20% on costs.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in net income/(expenditure) for the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Interest receivable	144	174
	<u> </u>	<u> </u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Direct Expense	7,226	7,574
Rent of Hall	1,730	17,885
Support costs	4,468	5,015
	<u>13,424</u>	<u>30,474</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	<u>4,468</u>	<u>4,220</u>

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>5,398</u>
DEPRECIATION	
At 1 January 2020	4,358
Charge for year	<u>208</u>
At 31 December 2020	<u>4,566</u>
NET BOOK VALUE	
At 31 December 2020	<u>832</u>
At 31 December 2019	<u>1,040</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	-	1
Other debtors	1,300	1,700
	<u>1,300</u>	<u>1,701</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	-	2,160
	<u>-</u>	<u>2,160</u>

9. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	2,160	1,080
	<u>2,160</u>	<u>1,080</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At 31.12.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	107,014	31,498	138,512
	<u>107,014</u>	<u>31,498</u>	<u>138,512</u>
TOTAL FUNDS	<u>107,014</u>	<u>31,498</u>	<u>138,512</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	45,028	(13,530)	31,498
	<u>45,028</u>	<u>(13,530)</u>	<u>31,498</u>
TOTAL FUNDS	<u>45,028</u>	<u>(13,530)</u>	<u>31,498</u>

Comparatives for movement in funds

	At 1.1.19	Net movement	At 31.12.19
	£	in funds	£
		£	
Unrestricted Funds			
General fund	90,366	16,648	107,014
	<u>90,366</u>	<u>16,648</u>	<u>107,014</u>
TOTAL FUNDS	<u>90,366</u>	<u>16,648</u>	<u>107,014</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,687	(36,039)	16,648
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,687</u>	<u>(36,039)</u>	<u>16,648</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	90,366	48,146	138,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,366</u>	<u>48,146</u>	<u>138,512</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,715	(49,569)	48,146
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,715</u>	<u>(49,569)</u>	<u>48,146</u>

PROTESTANT BAPTIST CHURCH WORKS & MISSION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations and gifts	44,884	52,513
Investment income		
Interest receivable	144	174
Total incoming resources	45,028	52,687
RESOURCES EXPENDED		
Costs of generating voluntary income		
Direct Expense	7,226	7,574
Rent of Hall	1,730	17,885
	8,956	25,459
Governance costs		
Sundry	640	848
Accountancy fee	-	1,080
Professional fee	(1,080)	2,160
Depreciation of tangible fixed assets	208	1,210
	(232)	5,298
Support costs		
Management		
Interest payable	-	366
Printing and stationery	-	116
General office expenses	338	580
	338	1,062
Other 4		
Volunteers contribution	4,468	4,220
Total resources expended	13,530	36,039
Net income	31,498	16,648