

Byley Community Association
Charity No. 1054687
Trustees' Report and Unaudited Accounts
31 December 2024

Byley Community Association
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**Byley Community Association
Trustees' Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1054687

Principal Office

Moss Lane
Byley
Middlewich
Cheshire
CW10 9NG

Trustees

The following trustees served during the year:

J. Beecroft
G. Coates
C. Hankey
A. Moore
I. Newton
C. Wilkinson

Accountants

Bruce Marshall & Co Limited
Suite 11, The Old Fuel Depot
Twemlow Lane
Twemlow
Cheshire
CW4 8GJ

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees on

I. Newton
Trustee

**Byley Community Association
Independent Examiners Report**

Independent Examiner's Report to the trustees of Byley Community Association

I report to the trustees on my examination of the financial statements of Byley Community Association for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

RE Moore FCA
Bruce Marshall & Co Limited
Suite 11, The Old Fuel Depot
Twemlow Lane
Twemlow
Cheshire
CW4 8GJ

Byley Community Association
Statement of Financial Activities

for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
Income and endowments					
from:					
Donations and legacies	3	-	-	-	-
Charitable activities	4	24,046	-	24,046	16,052
Other trading activities	5	3,714	-	3,714	1,227
Investments	6	859	-	859	321
Total		28,619	-	28,619	17,600
Expenditure on:					
Raising funds	7	(3,734)	-	(3,734)	(122)
Other	8	(21,582)	-	(21,582)	(19,697)
Total		(25,316)	-	(25,316)	(19,819)
Net gain/(loss) on investments		-	-	-	-
Net expenditure	9	(25,316)	-	(25,316)	(19,819)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(25,316)	-	(25,316)	(19,819)
Other gains and losses		-	-	-	-
Net movement in funds		3,303	-	3,303	(2,219)
Reconciliation of funds:					
Total funds brought forward		419,146	-	419,146	421,365
Total funds carried forward		422,449	-	422,449	419,146

**Byley Community Association
Balance Sheet**

at 31 December 2024

		2024	2023
		£	£
	Note		
Fixed assets			
Tangible assets	11	<u>384,874</u>	<u>388,784</u>
		384,874	388,784
Current assets			
Stocks	12	242	1,250
Cash at bank and in hand		<u>38,047</u>	<u>29,744</u>
		38,289	30,944
Creditors: Amount falling due within one year	13	<u>(714)</u>	<u>(632)</u>
Net current assets		37,575	30,362
Total assets less current liabilities		<u>422,449</u>	<u>419,146</u>
Net assets excluding pension asset or liability		<u>422,449</u>	<u>419,146</u>
Total net assets		<u>422,449</u>	<u>419,146</u>
The funds of the charity			
Restricted funds	14	-	-
Unrestricted funds	14	<u>422,449</u>	<u>419,146</u>
Total Funds		<u>422,449</u>	<u>419,146</u>

Approved by the trustees on and signed on their behalf by:

I. Newton
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes and gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Byley Community Association
Notes to the Accounts
for the year ended 31 December 2024

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus and accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The Charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Byley Community Association
Notes to the Accounts
for the year ended 31 December 2024

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities – prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	-	-	-
Charitable activities	16,052	-	16,052
Other trading activities	1,227	-	1,227
Investments	321	-	321
Total	17,600	-	17,600
Expenditure on:			
Raising funds	(122)	-	(122)
Other	(19,697)	-	(19,697)
Total	(19,819)	-	(19,819)
Net gains on investments	-	-	-
Net income	(2,219)	-	(2,219)
Net income before other gains/(losses)	(2,219)	-	(2,219)
Other gains and losses:			
Net movement in funds	(2,219)	-	(2,219)
Reconciliation of funds:			
Total funds brought forward	421,365	-	421,365
Total funds carried forward	419,146	-	419,146

3 Income from donations and legacies

	Total 2024 £	Total 2023 £
Donations	-	-
	-	-

Byley Community Association
Notes to the Accounts
for the year ended 31 December 2024

4 Income from charitable activities

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Rents received	24,046	-	24,046	16,052
	<u>24,046</u>	<u>-</u>	<u>24,046</u>	<u>16,052</u>

5 Income from other trading activities

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fund raising events	3,714	-	3,714	1,227
	<u>3,714</u>	<u>-</u>	<u>3,714</u>	<u>1,227</u>

6 Income from investments

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Bank interest received	859	-	859	321
	<u>859</u>	<u>-</u>	<u>859</u>	<u>321</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fund raising events	3,734	-	3,734	122
	<u>3,734</u>	<u>-</u>	<u>3,734</u>	<u>122</u>

Byley Community Association
Notes to the Accounts
for the year ended 31 December 2024

8 Other expenditure

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Premises costs	15,386	-	15,386	14,720
Amortisation, depreciation, profit/loss on disposal of fixed assets	3,909	-	3,909	3,089
General administrative costs	272	-	272	907
Legal and professional costs	2,015	-	2,015	981
	<u>21,582</u>	<u>-</u>	<u>21,582</u>	<u>19,697</u>

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,909	3,089

10 Staff costs

No employee received in excess of £60,000 p.a.

11 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Total £
B/f	369,571	19,213	388,784
Additions	-	-	-
Depreciation	-	(3,909)	(3,909)
C/f	<u>369,571</u>	<u>15,304</u>	<u>384,875</u>

12 Stocks

	2024	2023
	£	£
Raw materials and consumables	242	1,250
	<u>242</u>	<u>1,250</u>

Byley Community Association
Notes to the Accounts
for the year ended 31 December 2024

13 Creditors

Amounts falling due within one year

	2024	2023
	£	£
Accruals	714	632
	<u>714</u>	<u>632</u>

14 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	419,146	28,619	(25,316)	422,449
	<u>419,146</u>	<u>28,619</u>	<u>(25,316)</u>	<u>422,449</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	384,874	-	384,874
Net current assets	37,575	-	37,575
	<u>422,449</u>	<u>-</u>	<u>422,449</u>

16 Reconciliation of net funds

	At 1 January 2024	Cash Flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	29,744	8,303	38,047
	<u>29,744</u>	<u>8,303</u>	<u>38,047</u>
Net funds	<u>29,744</u>	<u>8,303</u>	<u>38,047</u>

Byley Community Association
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	-	-	-	-
	-	-	-	-
Charitable activities				
Rents received	24,046	-	24,046	16,052
	24,046	-	24,046	16,052
Other trading activities				
Fund raising events	3,714	-	3,714	1,227
	3,714	-	3,714	1,227
Investments				
Bank interest received	859	-	859	321
	859	-	859	321
Total income and endowments	28,619	-	28,619	17,600
Expenditure on:				
Costs of				
Fund raising events	(3,734)	-	(3,734)	(122)
	(3,734)	-	(3,734)	(122)
Total of expenditure on raising funds	(3,734)	-	(3,734)	(122)
Premises costs				
Rates	(355)	-	(355)	(358)
Light, heat and power	(2,985)	-	(2,985)	(4,394)
Premises cleaning	(2,981)	-	(2,981)	(3,781)
Premises insurances	(1,214)	-	(1,214)	(1,085)
Premises repairs and maintenance	(7,851)	-	(7,851)	(5,102)
	(15,386)	-	(15,386)	(14,720)
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	(3,909)	-	(3,909)	(3,089)
Information and publications	(49)	-	(49)	(129)
Sundry expenses	(107)	-	(107)	(292)
Telephone, fax and broadband	(116)	-	(116)	(486)
	(4,181)	-	(4,181)	(3,996)

Byley Community Association
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legal and professional costs				
Accountancy and bookkeeping	(612)	-	(612)	(504)
Other legal and professional costs	(1,403)	-	(1,403)	(477)
	<u>(2,015)</u>	<u>-</u>	<u>(2,015)</u>	<u>(981)</u>
Total expenditure on other costs	<u>(21,582)</u>		<u>(21,582)</u>	<u>(19,697)</u>
Total expenditure	(25,316)	-	(25,316)	(19,819)
Net gain/(loss) on investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	<u>3,303</u>	<u>-</u>	<u>3,303</u>	<u>(2,219)</u>
Net income/(expenditure) before other gains/(losses)	3,303	-	3,303	(2,219)
Other gains	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>3,303</u>	<u>-</u>	<u>3,303</u>	<u>(2,219)</u>
Reconciliation of funds:				
Total funds brought forward	<u>419,146</u>	<u>-</u>	<u>419,146</u>	<u>421,365</u>
Total funds carried forward	<u><u>422,449</u></u>	<u><u>-</u></u>	<u><u>422,449</u></u>	<u><u>419,146</u></u>