

Registered number
1054658

CHRISTIAN HOPE MINISTRY
FINANCIAL STATEMENT AND TRUSTEES REPORT
31 December 2023

CHRISTIAN HOPE MINISTRY

ADMINISTRATIVE DETAILS AND TRUSTEES REPORT

The trustees present their annual report and financial review for the year ended 31 December 2023. The accounts comply with the statutory requirements of the charity's governing document.

Registered and Postal Address

77 Morley Road
Leyton
London
E10 6LI

Status, governing document and constitution

Christian Hope Ministry is constituted as a charitable organisation registered with the Charity Commission. It is administered under a constitution, which has been approved by the Charity Commission

Charity Registration No.

1054658

Trustees

Bishop Richard Acheampong Godwin
Mr Thomas Ababio boateng
Mr Martin Obeng
Mrs Kate Arkhurst
Mrs Patricia Awene Boakye-Yiadom

Principal Officers

Archbishop Francis Akwaboah
Mr Thomas Ababio Boateng
Bishop Richard Acheampong Godwin
Mr Emmanuel Boakye
Mr Martin Obeng

Founder and General Overseer
President
Head Pastor
Administrator
Financial Secretary

Bankers

Barclays Bank Plc
Hoe Street
Walthamstow
London E8

Independent Examiners/Accountants

Atta & Co.
Chartered Certified Accountants
32 Keir Hardie Estate
London E5 9AT

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHRISTION HOPE MINISTRY

We report on the financial statements of the church for the year ended 31December 2023, which are set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner.

As the charity's trustees you are responsible for the preparation of the accounts; and you consider that the audit requirement of section 43(2) of the charities act 1993 (the act) does not apply

It is our responsibility as examiners of the accounts, to state on the basis of procedures specified in the general directions given by the charity commissioners under section 43(7)(b) of the act, whether particular matter has come to our attention

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examinations, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 41 of the act; and

b) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the act have not been met : or

2 which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Atta & Co
Chartered Certified Accountants

OBJECTS AND REVIEW

Mission & Vision

The Christian Hope Ministry was established:

For the advancement of the Christian religion in accordance with the doctrines, principles of the teaching of Jesus. Its main activities are Christian worship and fellowship, education and helping

- * Foster relationships between such charities elsewhere. With similar aims and objectives
- * Engage in activities which support the charity and promote the wellbeing of its members, and
- * Assist all persons in need judged by the trustees of deserving charitable support.

The church is committed to reaching out to the local community through youth work, regular worship, advocacy and social activities. It is also committed to addressing in national and international issues on justice, peace and the environment.

Relationships with other organizations

The church seeks to collaborate with other churches, particularly those that have similar basis of belief and objectives to build ecumenical relations.

Dependence on support of volunteers and donations-in-kind

The church depends heavily on the commitment and support of donors, volunteers, including members and friends of the church for execution of its mission.

Organisation

The charity is managed through its governing document registered with the Charity Commission. The Board of Trustees determine policies and monitor their implementation.

The Principle officers are responsible for the day to day management of the charity and implementation of policies through the General Overseer.

Reserves

The Trustees recognise the need to build reserves to ensure the smooth running of the church. In line with the guidance issued by the Charity Commission and good practice the church will be drawing up a reserves policy within the next year. Factors under consideration include the need to maintain the general fabric of the building, equipment and compliance with building regulations and maintenance of adequate cashflow for the smooth running of the church.

The Trustees have examined the charity's requirement for free reserves in the light of the predominant risks to the organisation. These are identified as loss of reputation and falling membership of the church. The trustees are satisfied that they are adequate for their purposes.

Results for the year

In the year under review takings amounted to £135,249 against £152,250 in 2022. Expenditure increased from £178,625 in 2021 to £178,764 in 2023

Financial position

Fund balances at the end of the year total £27,372. The trustees are satisfied that they are adequate for their purposes. The trustees believe the charity will continue to rely solely on its membership and friends for financial support.

CHRISTIAN HOPE MINISTRY
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds	Restricted funds	2023 funds	2022 funds
		£	£	£	£
Incoming resources					
Donations and gifts	2a	135,130	0	135,130	132,250
Gift Aid	2b	0		0	20,000
Activities to generate funds:					
Other income		119		119	
Total incoming resources		135,249	0	135,249	152,250
Resources expended					
Direct charitable expenditure	4	175,094	1,420	176,514	169,591
Governance	5	2,250		2,250	9,034
Total resources expended		177,344	1,420	178,764	178,625
Net incoming/(outgoing) resources before transfers					
		(40,575)	(1,420)	(41,995)	(26,368)
Transfer between funds					
				0	0
Net incoming/(outgoing) resources for the year					
		(40,575)	(1,420)	(41,995)	(26,368)
Fund balances brought forward at 1 January 2023					
	10	59,883	9,484	69,367	95,735
Fund balances carried forward					
		19,308	8,064	27,372	69,367

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of the Financial Activities.

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the result of the Church's operations. They are in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

1.2 Income

Voluntary donations and gifts are recorded on a receipt basis.

1.3 Basis of allocation of expenses

Expenditure is allocated to the different categories in the Statement of Financial Activities on the basis which reflects the day to day operations. All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable costs are those costs incurred directly on activities in pursuit of charitable objects. Charitable Administration is that part of expenditure which relates to the administration of the Church itself.

1.5 Fund accounting

The majority of the Church's income is from donations. Restricted funds represent amounts received for specific purposes, which have not yet been fully spent on those purposes at the year end. Unrestricted funds are available for use at the discretion of the Trustees of the Church in furtherance of the general objectives of the Church.

	2023	2022
	£	£
2a Donations and Similar Giving		
Thithes	99,900	97,771
Offerings	35,230	34,479
Welfare		
Total	135,130	132,250
2b Tax Refund		
	2023	2022
	£	£
Gift Aid	0	20,000
	0	20,000
2c Other Income		
Interest Receivable	119	7
	119	7

CHRISTIAN HOPE MINISTRY
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31DECEMBER 2023

	2023	2022
4 Direct charitable expenditure (Unrestricted)	£	£
Welfare	1,420	14
Music Ministry	9,010	7,510
Radio & TV Broadcasting	8,926	6,700
Church & Mission House upkeep	0	2,100
Mission & Ministry expenses	4,520	
Wages Costs	76,704	67,727
Workplace Pension	3,994	3,957
Administration	6,205	23,765
Bank Loan Interest	378	297
Christmas dinner & anniversary	6,442	4,750
Repairs, maintenance & Refurbishment	4,799	2,198
HP Interest	1,248	1,248
Lighting & Heating	6,202	4,298
Travelling expenses	12,075	4,512
Printing,Postage & Stationery	2,640	1,895
Telephone	1,872	3,596
Internet costs	1,245	1,504
Donations	5,813	12,310
Honorarium	8,520	8,050
Insurance	4,030	3,255
Rates & Council Tax	2,900	2,045
Bank Charges	449	3,343
Depreciation	5,702	4,106
Sundry expenses	0	397
Total	175,094	169,577
5 Governance Cost		
	2023	2022
	£	£
Examination of Accounts	2,250	9,034
Total	2,250	9,034
8a Debtors and Prepayments	2,023	2,022
	£	£
HMRC - Gift Aid	34,277	34,277
HP Interest Suspense - HP Van	3,223	4,472
	37,500	38,749
8b Bank Balances		
	2023	2022
	£	£
Current Account Barclays Bank	2,515	1,580
Business Premium Account	5,128	27,109
Paypal Account	1,523	1,479
Cash in Hand		
	9,166	30,168

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CHRISTIAN HOPE MINISTRY
 BALANCE SHEET
 AS AT 31 DECEMBER 2023

		<u>2023</u>		<u>2022</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			22,336		28,037
Current Assets					
Debtors and prepayments	8a	37,500		38,748	
Cash at bank and in hand	8b	9,166		30,168	
		<u>46,666</u>		<u>68,916</u>	
Creditors: amounts falling due within one year	9a	<u>-34,030</u>		<u>-15,806</u>	
Net current assets			<u>12,636</u>		<u>53,110</u>
Creditors: amounts falling due after one year	9b		-7,600		-11,780
Bank Loan					
Total assets less current liabilities			<u><u>27,372</u></u>		<u><u>69,367</u></u>
Funds					
Income funds					
Restricted funds			8,064		9,484
Unrestricted funds:	10b		19,308		59,883
Other charitable funds					
			<u><u>27,372</u></u>		<u><u>69,367</u></u>

Approved by the Trustees
 and signed on their behalf by

.....
 Financial Secretary

