

Registered number
1054658

CHRISTIAN HOPE MINISTRY
FINANCIAL STATEMENT AND TRUSTEES REPORT
31 December 2020

CHRISTIAN HOPE MINISTRY

ADMINISTRATIVE DETAILS AND TRUSTEES REPORT

The trustees present their annual report and financial review for the year ended 31 December 2020. The accounts comply with the statutory requirements of the charity's governing document.

Registered and Postal Address

77 Morley Road
Leyton
London
E10 6LI

Status, governing document and constitution

Christian Hope Ministry is constituted as a charitable organisation registered with the Charity Commission. It is administered under a constitution, which has been approved by the Charity Commission

Charity Registration No.

1054658

Trustees

Pastor Richard Acheampong Godwin
Mr Thomas Ababio boateng
Mr Akwasi Owusu-Akontoh
Mrs Kate Arkhurst
Mrs Patricia Awene Boakye-Yiadom

Principal Officers

Bishop Francis Akwaboah
Mr Thomas Ababio Boateng
Pastor Richard Acheampong Godwin
Mr Emmanuel Boakye
Mr Akwasi Owusu-Akontoh

Founder and General Overseer
President
Head Pastor
Administrator
Financial Secretary

Bankers

Barclays Bank Plc
Hoe Street
Walthamstow
London E8

Independent Examiners/Accountants

Atta & Co.
Chartered Certified Accountants & Registered Auditors
32 Keir Hardie Estate
London E5 9AT

OBJECTS AND REVIEW

Mission & Vision

The Christian Hope Ministry was established:

For the advancement of the Christian religion in accordance with the doctrines, principles of the teaching of Jesus. Its main activities are Christian worship and fellowship, education and helping

- * Foster relationships between such charities elsewhere. With similar aims and objectives
- * Engage in activities which support the charity and promote the wellbeing of its members, and
- * Assist all persons in need judged by the trustees of deserving charitable support.

The church is committed to reaching out to the local community through youth work, regular worship, advocacy and social activities. It is also committed to addressing in national and international issues on justice, peace and the environment.

Relationships with other organizations

The church seeks to collaborate with other churches, particularly those that have similar basis of belief and objectives to build ecumenical relations.

Dependence on support of volunteers and donations-in-kind

The church depends heavily on the commitment and support of donors, volunteers, including members and friends of the church for execution of its mission.

Organisation

The charity is managed through its governing document registered with the Charity Commission. The Board of Trustees determine policies and monitor their implementation.

The Principle officers are responsible for the day to day management of the charity and implementation of policies through the General Overseer.

Reserves

The Trustees recognise the need to build reserves to ensure the smooth running of the church. In line with the guidance issued by the Charity Commission and good practice the church will be drawing up a reserves policy within the next year. Factors under consideration include the need to maintain the general fabric of the building, equipment and compliance with building regulations and maintenance of adequate cashflow for the smooth running of the church.

The Trustees have examined the charity's requirement for free reserves in the light of the predominant risks to the organisation. These are identified as loss of reputation and falling membership of the church. The trustees are satisfied that they are adequate for their purposes.

Results for the year

In the year under review takings amounted to £106,000 against £127,478 in 2019. Expenditure decreased from £117,750 in 2019 to £95,256 in 2020

Financial position

Fund balances at the end of the year total £93,275. The trustees are satisfied that they are adequate for their purposes. The trustees believe the charity will continue to rely solely on its membership and friends for financial support.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the church and of the excess or deficit of the church for that period. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Comply with applicable accounting policies subject to any material departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the church will continue in its operation.

The trustees are responsible for keeping proper books of accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities' Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Atta & Co have signified their willingness to continue to offer their services in this direction and a resolution proposing their reappointment will be submitted at the Annual General Meeting.

This report was approved by the Trustees Meeting of 14 November 2021 and signed on their behalf.

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Financial Secretary

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHRISTION HOPE MINISTRY

We report on the financial statements of the church for the year ended 31December 2020, which are set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner.

As the charity's trustees you are responsible for the preparation of the accounts; and you consider that the audit requirement of section 43(2) of the charities act 1993 (the act) does not apply

It is our responsibility as examiners of the accounts, to state on the basis of procedures specified in the general directions given by the charity commissioners under section 43(7)(b) of the act, whether particular matter has come to our attention

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examinations, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 41 of the act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the act have not been met : or

2 which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Atta & Co

Chartered Certified Accountants &
Registered Auditors

CHRISTIAN HOPE MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Restricted funds	2020 funds	2019 funds
		£	£	£	£
Incoming resources					
Donations and gifts	2a	96,000	0	96,000	110,478
Gift Aid	2b	10,000		10,000	17,000
Activities to generate funds:					
Other income		0		0	0
Total incoming resources		106,000	0	106,000	127,478
Resources expended					
Direct charitable expenditure	4	91,949	957	92,906	115,400
Governance	5	2,350		2,350	2,350
Total resources expended		94,299	957	95,256	117,750
Net incoming/(outgoing) resources before transfers					
		11,701	(957)	10,744	9,728
Transfer between funds					
		(957)	957	0	0
Net incoming/(outgoing) resources for the year		10,744	0	10,744	9,728
Fund balances brought forward at 1 January 2020					
	10	72,956	9,575	82,531	72,803
Fund balances carried forward					
		83,700	9,575	93,275	82,531

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of the Financial Activities.

CHRISTIAN HOPE MINISTRY
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the result of the Church's operations. They are in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

1.2 Income

Voluntary donations and gifts are recorded on a receipt basis.

1.3 Basis of allocation of expenses

Expenditure is allocated to the different categories in the Statement of Financial Activities on the basis which reflects the day to day operations. All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable costs are those costs incurred directly on activities in pursuit of charitable objects. Charitable Administration is that part of expenditure which relates to the administration of the Church itself.

1.5 Fund accounting

The majority of the Church's income is from donations. Restricted funds represent amounts received for specific purposes, which have not yet been fully spent on those purposes at the year end. Unrestricted funds are available for use at the discretion of the Trustees of the Church in furtherance of the general objectives of the Church.

	2020	2019
	£	£
2a Donations and Similar Giving		
Thithes	84,132	95,925
Offerings	11,868	14,278
Welfare	0	275
Total	96,000	110,478
2b Tax Refund		
	2020	2019
	£	£
Gift Aid	10,000	17,000
	10,000	17,000
2c Other Income		
Interest Receivable	0	0
	0	0

CHRISTIAN HOPE MINISTRY
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
4 Direct charitable expenditure (Unrestricted)	£	£
Welfare	957	1,550
Music Ministry		250
Radio & TV Broadcasting	5,038	7,432
Church & Mission House upkeep	0	3,277
Mission & Ministry expenses	5,499	6,020
Children & Youth Activities	0	450
Wages Costs	43,708	49,317
Administration	7,211	2,335
Bank Loan Interest	1,048	1,261
Christmas dinner & anniversary	0	2,000
Repairs, maintenance & Refurbishment	973	5,465
Hall Hire		0
Lighting & Heating	3,011	4,309
Travelling expenses	768	3,921
Printing, Postage & Stationery	2,816	3,278
Telephone	2,553	1,376
Internet costs	938	1,558
Donations		1,350
Honorarium	0	0
Insurance	3,039	2,795
Rates & Council Tax	2,748	1,727
Bank Charges	2,464	4,171
Depreciation	10,728	10,572
Sundry expenses		986
Total	93,499	115,400

5 Governance Cost	2020	2019
	£	£
Examination of Accounts	2,350	2,350
Total	2,350	2,350

8 Bank Balances	2020	2019
	£	£
Current Account Barclays Bank	2,821	2,766
Paypal Account	4,401	
Cash in Hand	702	101
	7,924	2,867

CHRISTIAN HOPE MINISTRY
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
9a Creditors: Amounts falling due within one year		
Bank Loans	5,963	5,963
Accruals	6,650	4,300
	12,613	10,263

9a Creditors: Amounts falling due after one year	2020	2019
Bank Loans	5,955	10,870

10 Summary of funds & reserves

a) Restricted funds

	Balance at 31.12.19 £	Incoming resources £	Outgoing resources £	Transfers	Balance at 31.12.20 £
Unrestricted Funds	72,956.00	106,000.00	94,299.00	-957.00	83,700.00
Restricted Funds	9,575.00	0.00	957.00	957.00	9,575.00
	82,531.00	106,000.00	95,256.00	0.00	93,275.00

CHRISTIAN HOPE MINISTRY
BALANCE SHEET
AS AT 31 DECEMBER 2020

		<u>2020</u>	<u>2019</u>
	Notes	£	£
FIXED ASSETS			
Tangible Assets		22,919	29,796
Current Assets			
Debtors and prepayments		81,000	71,000
Cash at bank and in hand	8	7,924	2,868
		88,924	73,868
Creditors: amounts falling due within one year	9a	-12,613	-10,263
Net current assets		76,311	63,605
Creditors: amounts falling due after one year	9b	-5,955	-10,870
Bank Loan			
Total assets less current liabilities		93,275	82,531
Funds			
Income funds			
Restricted funds		9,575	9,575
Unrestricted funds:	10b	83,700	72,956
Other charitable funds			
		93,275	82,531

Approved by the Trustees
and signed on their behalf by


Financial Secretary