

Charity registration number 1054622

Company registration number 03136727 (England and Wales)

VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Emma Bush (Chair) Pat Reynolds (Vice Chair) Olubunmi Adefajo (Treasurer) Helen Marshall (Safeguarding) Emily Clark Helen Condran Barbara Dutton Clíodhna Judge Jacqueline Marsh	
Secretary	Lorraine Webb Susan Potts	(resigned 1 April 2022) (appointed 1 April 2022)
Chief Executive Officer	Lorraine Webb Susan Potts	(resigned 1 April 2022) (appointed 1 April 2022)
Charity number	1054622	
Company number	03136727	
Registered office	The Venus Centre 215 Linacre Lane Bootle L20 6AD	
Auditor	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
Bankers	HSBC Bank PLC 197 Stanley Road Bootle Merseyside L20 3DX	

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VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Year at a Glance



Achievements and Performance



Delivered two pilot programmes of Dfuse Active and Dfuse Digital in local high schools following funding from MVRP and Streetgames. Focusing on emotional regulation techniques in a group setting.



We provided a trip for 48 individuals to the cinema



We funded a trip to a pantomime for 125 individuals



We took 70 individuals on a residential



We took 70 children and young people to Gullivers World during the summer



Christmas Distribution

We distributed 183 food vouchers and hampers which is a 14% increase from the previous year and 325 toy hampers and vouchers which is a 101% increase from the previous year



We received 128 gifts for children from Dunelm as part of their 'Delivering Joy' campaign



We received and distributed 220 x £25 vouchers from the Sefton CVS clothing grant



We opened our 'Moon in Venus' pop up shop



We held an event as part of the First Five festival celebrating and raising awareness of the early years with over 50 women and children attending



We distributed 85 grants from smallwood trust helping women overcome financial adversity and to improve their social and emotional wellbeing



490 individuals received support via our Open Access drop in service



We provided outreach support to 49 Children and Young people

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Achievements and Performance



We supported
185 families in
Halton



We worked with
40 families on
family support



We had **156**
referrals for
women's
counselling



We received **973**
referrals for
Children and
Young Peoples
therapeutic
services with **4419**
sessions delivered



We have **19 units** of
supported
accommodation



We supported **56 people**
through the **floating**
support programme



30 people attended
Friday Bacon Butty
Club



We resettled **15**
people via ARAP



We provided **904 home**
visits to support with
money management
and energy efficiency



108 individuals
accessed the
International Coffee
Morning in Halton



135 individuals
accessed the
International Coffee
Morning in Bootle



We supported **94**
women through our
Triage service



We supported **40**
women on the **Step**
Together
Programme



We are a Comissioned
Service for Sefton
Council's
Strengthening Families
Initiative supporting **44**
families



We began delivering
'Riding the Rapids' a
10-week course for
parents/carers of children
and young people with an
autism diagnosis, severe
learning disabilities or
complex physical
disabilities



We delivered the
Incredible Years
parenting group for
managing challenging
behaviour



We deliver the **Cathy**
Cresswell parenting
group for children
with anxiety

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

About Venus

Our aims, objective and overall purpose are set out in our Memorandum and Articles. They are:

- To promote such charitable purposes as the Trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing;
- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

We have made a request to The Charity Commission that we change our articles to reflect the changing nature of our work to:

- The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and wellbeing of those residing in the United Kingdom.
- The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

The Venus Vision is to support the communities we serve to have fulfilling lives and to be resilient. Our vision delivered through our Mission Statement: To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential. We are a value led organisation and our work is delivered through our Value Framework:

- **Accessible** – We have an open-door policy.
- **Respect** – We have consideration and respect for the people we support and for each other.
- **Integrity** – Our community is at the heart of what we do and we work to our values at all times.
- **Trust** – We respect confidentiality, and the trust people place in us.
- **Fairness** – We work for a fair deal for everyone.

Our Beneficiaries

We deliver our work across three locations, each with their own funded programmes of support and target beneficiaries. From the Venus Centre in Bootle, we deliver: family support programmes through public sector contracts and projects supported by trusts and foundations; our Step Together project which provides practical, peer and therapeutic support to women whose children have been removed from their care; open access advice, a daily service for community members to provide immediate support; money management, utility and debt advice; support groups; food distribution; and our supported housing provision for former homeless individuals and refugee and asylum seekers.

Our centre in Halton Brook provides family support programmes and our Intensive Cleaning Education programmes, parenting support and peer groups.

The Star Centre based in Bootle provides therapeutic support to children and young people. We are a member of the Children and Young People Increased Access to Talking Therapy Board, and each year host Recruit to Train traineeships which improves the breadth of practice available to young people in our area.

Delivering our aims, objectives, and legal purposes

The Venus Trustees support the delivery of our charitable aims and objectives through ongoing checks and balances of management information, progress reports and financial statements. We hold bi-monthly board meetings and have a number of board sub-groups including a regular finance subgroup meeting. We've continued this year to demonstrate our impact through clear infographics which demonstrate the depth and breadth of our work (section 1 of this report).

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our Work and achieving public benefit:

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services.

Our achievements this year in each pillar are described below:

Housing and Resettlement

As a member of Sefton Supported Housing group (SSHG) we support the delivery of the Homelessness Strategy for Sefton. In the last year, the consortium supported 140 people to have access to supported accommodation across Sefton. Venus manages 20 accommodation units, which provide a safe space for people to rehabilitate from an episode of homelessness. Our service provides emotional and practical support, delivered through psychologically informed environments, ensuring mental health and wellbeing is at the forefront of our work. We take part in human learning systems to ensure we reflect on our practice on a regular basis, and through our most recent contract, we ensure there is a greater emphasis on understanding the complexities that an episode of homelessness brings. Through the SSHG consortium our clients are able to access a specialised psychologist without waiting on lengthy NHS waiting lists. As consortium members we complete face to face assessments for the Mainstay services enabling homeless people to be assessed in their community. In the last year we completed 15 assessments of potential rough sleeping in the Bootle area. We attend a weekly meeting to assist a swift response to people at risk of rough sleeping in the area, and last year this was reflected in Sefton's figures of zero rough sleepers at the annual rough sleeper count. In addition, Venus provides Floating support to rough sleepers living in housing stock outside of our control, and we provide peer and emotional support at our Friday Bacon Butty Club.

Venus is contracted to provide 30 Floating support (FS) places at any one time, this new service has enabled us to embed the principles of FS into our housing service by supporting people in their own home to sustain and maintain their own tenancy, both as homeless prevention, and also once they have left SSHG accommodation. We have supported 56 people in total across the year.

Venus is contracted by Sefton council to provide 16 placements on RRP (Rapid Rehousing pathway), RRP is funded by central government Rough Sleeper Initiatives (RSI) to attempt to break down barriers to rehousing to the most complex cases in supported accommodation. RRP work ensures that clients have the correct property pool banding and access to support workers to ensure the client has access to housing they are entitled to. Housing services across the country are feeling the pressure of the housing crisis as move on properties are more and more difficult to access since the cost-of-living issues.

'Bacon Butty Club' is a new service that we began in June 2022, funded by the Community Foundation. We have supported 30 people from the local homeless community to have additional support to our commissioned services, enabling us to provide the client with a welcoming warm space for a social intervention, as well as an educational aspect relating to cooking and food prep.

Through ARAP we have supported 15 people to relocate successfully to the Bootle area in 2022-23. Our families from Afghanistan arrived from bridging hotels in the South of England, after fleeing Afghanistan from the Taliban regime. All have settled well into the local area, and take part in many of the Venus activities, such as residentials and days out. 3 of the last cohort are now in full time work, this has a positive effect on their mental and physical wellbeing, they are remaining in the area as they feel welcomed and safe. We regularly attend the Sefton Council asylum and refugee migration forum.

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International Coffee Morning is our drop in held at Bootle library, this collaboration enabled us to help nearly 300 Sefton beneficiaries across our drop in (135 adults and then children of attendees), people continue to attend this session regularly every Friday where we have become part of the library community. We collaborated with Rule of Threes to form a separate group (Colour of Pomegranates) where the women take part in art activities enabling them to feel part of the Sefton community and to make new friends across different cultures and languages. We are part of the Equal Voices Network which strives to ensure all voices across the community are heard.

Family Support

Parent to Parent Volunteer Support Project, Halton

Across the Borough of Halton, we recruit and train parent volunteers to offer parents and families tailored emotional and practical support to make positive changes, take control of their lives and address any barriers. 90 Families were referred to this project of which, 70 families received support. We also had 10 active volunteers who have helped to deliver this programme. We also offer support through our Intensive Cleaning Education programme in Halton to families experiencing issues with home and family management, such as de-cluttering, applying cleaning and family routines, home cleanliness and health and safety. Our support worker visits families intensively, an average of 3 times a week to teach new skills and improve conditions. This year we had 55 families referred to the project and completed support with 47 families.

Step Together, Sefton

Step Together is an innovative programme for women whose children have been permanently taken into care of the local authority. It was originally funded via the Women and Girls Fund, National Lottery Community Fund and subsequently refunded via Reaching Communities. Venus has witnessed amazing impact from the programme which has turned around the lives of many women, supporting them to keep subsequent children in their care and to support positive mental health through this devastating situation. This year we have received 77 referrals for support with 40 women taking up support and therapy through this funding.

Strengthening Families Initiative

This is a commissioned service which we deliver on behalf of Sefton Council as part of their Early Help for Families programme. Our work involves developing a whole family support plan matched to the individual needs of each family member. In this financial year we received 86 referrals to this programme and supported 44 families.

Family Support Triage

Our triage service is a quick turnaround service, supporting families to avert crisis. We work with families on a 6-week programme of support, tackling their most acute problems. This year we received 428 referrals to our service, a figure much higher than our resources allow. 94 people received support through this service.

Family Support

Our family support programme supported this year by the Steve Morgan Foundation involves the support of a Key Support Worker for up to 12 weeks. This year we supported 40 families through this service.

Hub Services

Adult Counselling, Halton

We developed adult counselling for our Halton based clients this year. We offer a free counselling service for women, supported by counselling students. This year we supported 5 counsellors through this initiative, we had 40 referrals and assisted 24 women with mental health problems.

International Drop In, Halton

Supported by One Halton funding, we deliver support to Families who are resettled in Halton through a weekly open access drop in for all refugees and asylum seekers across the borough. This project provides support, information, advice and guidance to refugee and asylum-seeking families. Enabling them to develop English Language skills, adjust to life in the UK, recover from trauma and improve their lives. This year we had 108 participants supported through this scheme.

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Adult Mental Health Bootle

Venus hosted 16 trainee counsellors on our programme who attend local colleges and need experience in order to qualify as therapists. We host a range of modalities such as integrative, person centred, and psychodynamic. We deliver 33 counselling sessions per week for local women. This year 132 women were referred to the service. We also took part in Sefton in Mind a local initiative to support Sefton residents to improve their mental wellbeing. We are part of Sefton CVSs Sefton Health and Social Care forum, and also part of Sefton councils Suicide Prevention Board, all of which keep us abreast with local information and issues relating to mental health and well-being in our community.

Open Access

Our Open Access Service, supported by the John Moores Foundation, is a daily drop-in service for the local community. Community members can call in for a chat with a support worker who will address their immediate concerns. Open Access deals with a wide range of issues including housing advice and guidance, debt, particularly utility debt, mental health issues, food poverty and provision of advocacy. This year we supported 490 people through our open access service.

Youth Justice Programme

For a number of years, we have delivered a programme of support to young people most likely to be involved/at risk of becoming involved in crime. This programme involves an IAG worker, who supports the young person to deviate away from criminal activity through a structured support programme. We also have a dedicated therapist for this programme, plus additional therapy hours supported by Merseyside Police's Stonehaven Project, which addresses county lines activity. Through this programme we supported 49 young people. Also, this year we received funding from Merseyside Violence Reduction Partnership and Streetgames to develop two pilot programmes Dfuse Active and Dfuse Digital. Both programmes support emotional regulation in a group setting by offering young people therapeutic toolkits alongside activities which help to manage negative emotions.

Mental Health and Wellbeing

Whilst we deliver Adult mental health support at our centres in Halton and Bootle, the work of our Star Centre is our largest mental health service. During this financial year, we hit some funding challenges at the Star Centre, with the loss of regular funding streams Children In Need, Winter Surge Funding and a Covid Support Grant. Through the use of some of our reserves we maintained the level of service in our previous financial year, before renegotiating our contract with the Integrated Care Board for funding towards staffing costs in this financial year and an uplift grant for 2023/2024.

Despite these challenges, our team has continued to deliver meaningful and vital support to those already open to us and on our waiting lists, and we have successfully engaged large numbers of Sefton's children, young people and families.

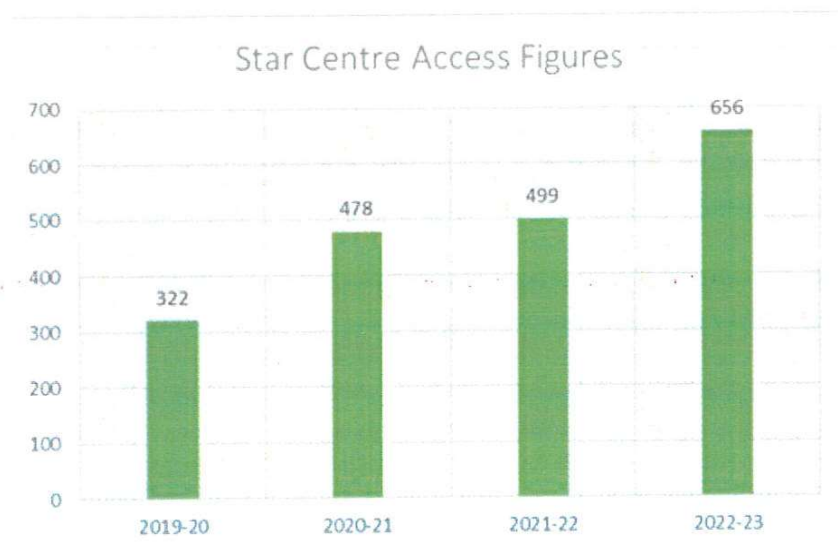
Star Access Figures

From April 2022 - March 2023 the Star Centre, including our Youth Justice Therapists have delivered **4,419** attended therapy sessions. This includes arranged appointments, groups and open access.

773 young people engaged with the service over the year. Of these, **656** had two or more meaningful contacts. This could be attending the open access drop-in, having an initial assessment appointment, receiving a check-in call or actually receiving therapeutic sessions.

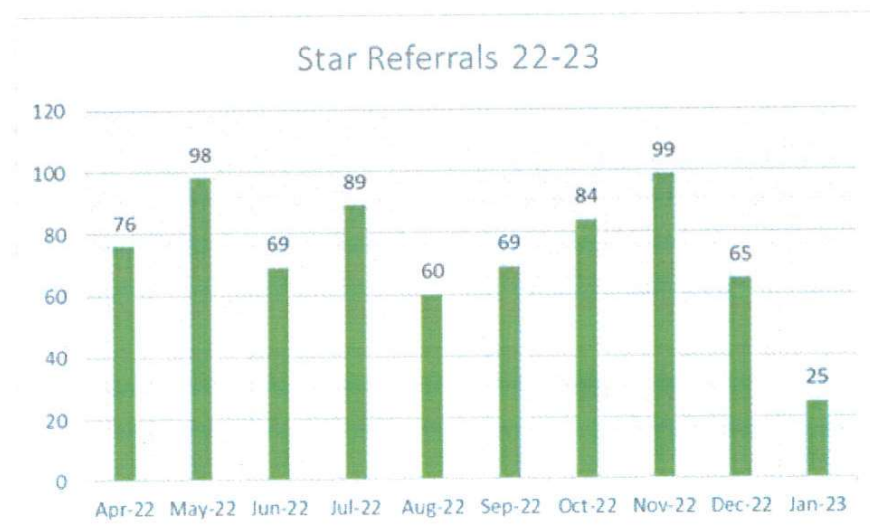
We continue to deliver sessions both in person and remotely, with **39%** of attended contacts delivered remotely via phone or video call. Access figures have steadily increased over the last 4 years, a result of a number of factors including; increased delivery of group intervention, promotion of our open access drop-in, engagement encouragement as outlined above, introduction of 8+1 model, and successful utilisation of CYP-IAPT trainees and wellbeing practitioners.

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Referrals

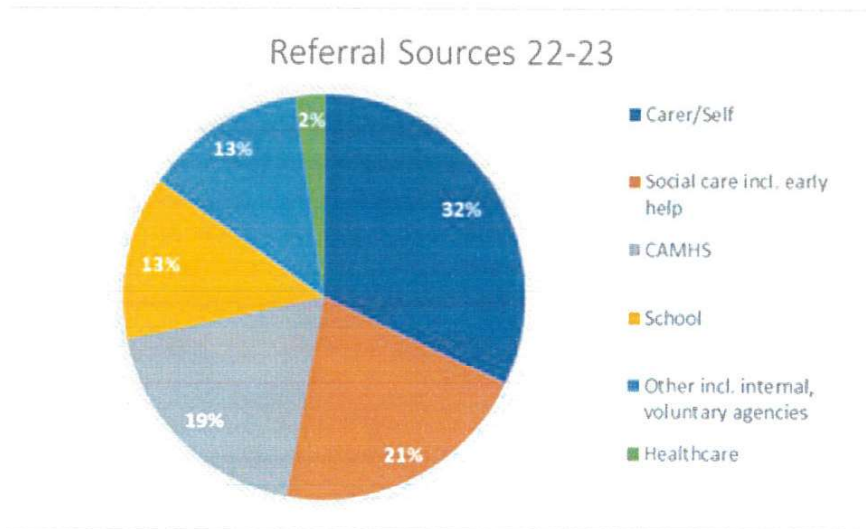
Breakdown of referrals received April 22 – March 23 below. The Star Centre closed to new referrals on 9 January 2023 and any received after this date have been signposted to other services in the area. Overall, the Star Centre received **734** referrals 2022-23.



The table below shows referral figures for the last 4 years. At its peak following COVID-19 we experienced a referral increase of **134%**. Incoming referrals have remained at a high rate throughout 2022 with an **112%** increase from 2019 figures.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	20	19	28	43	36	51	42	31	34	49	54	50	457
2020	69	58	61	17	16	52	52	32	63	62	105	78	665
2021	75	66	95	78	123	115	96	56	86	97	96	86	1069
2022	95	78	91	76	98	69	89	60	69	84	99	65	973

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A large proportion of our referrals continue to come directly from families (**32%**) indicating a positive reputation for the service in the community. Families often report that they are advised by their GP or school to refer to directly us. It's important to note that a proportion of these self-referrals may also have not been direct to Venus and have been received via the NHS CYP1 referral platform. The largest referrer to our service continues to be other professionals – **68%** - with the majority coming from social care and CAMHS.

Risk

We have continued to witness high levels of mental health risk and complexity, particularly with regards to intentional self-harm, suicidal ideation, and disorder specific presentations. We prioritise cases with identified risk for urgent assessment or assessed cases with risk for prioritised treatment which results in longer waiting times for routine appointments.

For new referrals with identified risk we aim to complete an urgent assessment within 6 weeks. For all assessments completed in 2022 **33%** were prioritised for an urgent appointment. Figures below shows percentage of urgent assessments completed per month.

For example, in December 2022 **64%** of all completed assessments were urgent:

In terms of individual referrers, figures below show the percentage of referrals received per referrer that had prioritised risk. We have found high levels of risk in referrals made by professionals. For example, **38%** of new referrals from CAMHS had identified risk – we often find young people are struggling with self-harm and suicidal ideation. Additionally, with school referrals **45%** had identified risk. With school referrals in particular we often find there is some emotional-based school refusal, which is assessed as urgent within our internal risk levels.

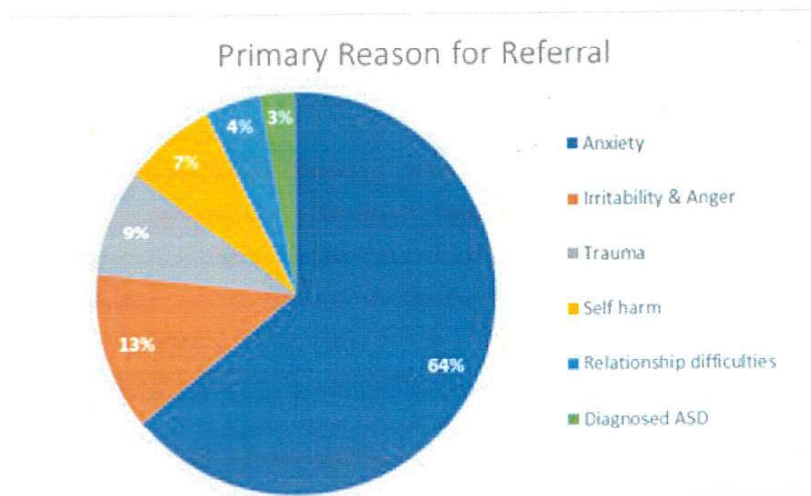
- Carer/self: **18%**
- Social care incl. early help: **30%**
- CAMHS: **38%**
- School: **45%**
- Other incl. internal, voluntary agencies: **43%**
- Healthcare: **6%**

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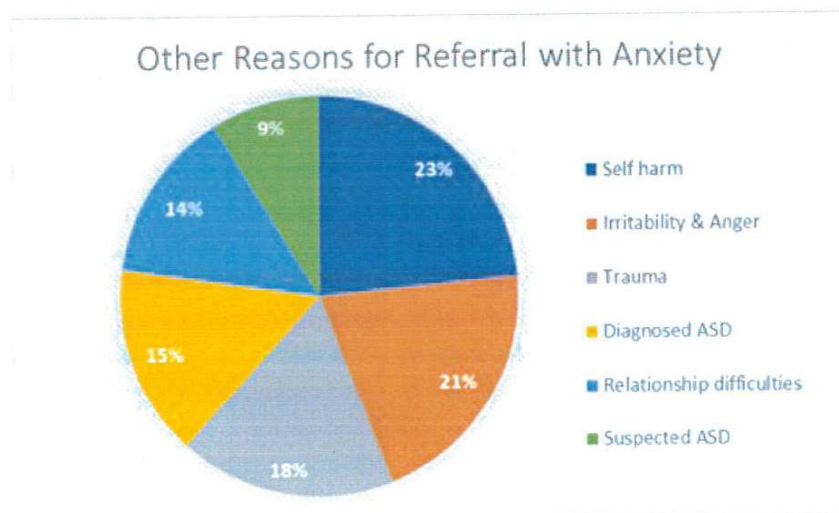
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Presenting Difficulties

Anxiety continues to be the main reported concern for incoming referrals. To tackle the large numbers of referrals reporting with anxiety, we plan to increase our offer of CBT-informed group interventions for both parents and young people. Chart below shows the 6 most common reasons for referral:



Where anxiety was the primary reason for referral, 40% reported additional concerns. The most commonly reported concern with anxiety was active self-harm, which correlates with high risk levels as above.



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Outcome measures

We collect feedback and track client progress throughout their engagement with our service using questionnaires and set goals. We aim to collect two or more of the same questionnaires in order to have a paired outcome with comparative scores. For example, we may ask a young person to complete a questionnaire at assessment stage and then again throughout therapeutic intervention, in order to track their progress with key presenting issues such as anxiety; low mood and panic. They are a useful tool to inform practitioners work and to initiate conversation and discussion about specific concerns.

From April 22 – March 23 there were 367 referrals that were closed that had at least two contacts with one completed assessment. Of these 51% had a paired outcome measure recorded. 59% of these paired scores showed measurable improvement:



*The methodology for outcome measures is determined by the NHS using a Reliable change index (RCI). Where there are multiple paired scores for a single referral:

- A referral that has no measurable change across any paired score is classed as No Measurable Change
- A referral that deteriorates across any paired score is classed as Measurable Deterioration
- A referral that improves across any single paired score, and does not deteriorate on any others is classed as Measurable Improvement

Feedback

When a young person reaches to an agreed ending with our service, we ask them to complete the Experience of Service (ESQ) questionnaire. This is given to young people and their families to enable them to have their say and share their experience of the service, including if they were satisfied. In questionnaires gathered since April 2022:

- 92% of people would suggest us to a friend
- 95% of people felt the overall service was good

As well as being able to rate experience of care and experience of environment questions from 'not true' to 'certainly true', they are able to leave written feedback.

Feedback from young people:

"I feel like I could open up and talk, which is really hard for me to do. I was given advice about my emotions and how to deal with them. I felt listened to and understood. It was great."

"Time, location. Venue bright but relaxed. Friendly and calm staff. Excellent service"

"My daughters needs were put first at all times."

"I was made to feel comfortable during my visit. I was put at ease and made to feel I could talk freely, and my visit was treated respectfully and would feel safe."

"Thank you. I was terrified to start counselling. I didn't believe it would work. It has surprised me in a good way."

"I don't want it to end. It's felt like therapy to me to be listened to. To feel like I've been given ways to help my daughter. Just by being able to talk to someone who is willing to listen has made me understand things that before just went round and round in confusion in my head."

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Financial review

This year our accounts show a higher expenditure than income received. This is not an overspend but an agreed draw down on our unrestricted reserves:

- Invested in our core functions including recruitment of our CEO, a dedicated Fundraising and Development Co-ordinator and a regrade of our Finance Worker to Finance Co-ordinator.
- A pay review conducted in 2021 resulted in new pay scales which have also been supported through reserves.
- A continued Covid response for our Triage worker and some elements of the Star Centre which saw a downfall in funds against a surge in local need.

A strategy to ensure our new structure is sustainable and income is sufficient to withstand our new pay structure has been implemented in 2023. This includes securing an ongoing unrestricted grant from The Steve Morgan Foundation which supports the CEO post, a significant uplift from the Integrated Care Board, a strategy to maximise Health Education England Studentships to support both core costs at the Star Centre and the surge in need from young people. We also secured our Triage Worker post through the local trust P H Holt.

As at 31 March 2023, the charity had reserves of £479,112 (2022: £684,388). Included within these reserves are £134,950 (2022: £104,854) of restricted funds (see note 19) and £214,449 (2022: £219,352) of designated funds (see note 20). Included in unrestricted funds are fixed assets totalling £89,586 (2022: £65,208). These funds can only be realised upon sale of these assets. The charity had free reserves of £129,713 as at 31 March 2023 (2022: £360,182).

Principle Income/Funders

The majority of our income continues to come from commissioners including Sefton Council and Halton Borough Council (for our Housing and Family services) and Integrated Care Board (ICB) (for our Mental Health and Wellbeing services) and Health Education England. Funding from Sefton Council and the ICB support our commissioned services and are applied within our accounts as unrestricted income. ICB funding supports our Star Centre and this is an ongoing service, negotiated yearly depending on demand. The funding received from Sefton Council covers multiple programmes, including our Turnaround programme, our Rapid Resettlement programme, and our core family services. Halton Borough Council fund our family support programmes delivered from our centre in Halton Brook. Our grant from Health Education England covers the costs of traineeships and is a restricted fund.

We received £384,399 in restricted grants from funders including The Community Foundation, The Rosa Fund, The Steven Morgan Foundation and the National Lottery Community Fund. These grants support us to deliver work outside of our commissioned services within the aims and objectives of the funder.

Venus Reserves Policy

Our reserves policy is reviewed on annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives). Our current reserves policy is set at 3 to 6 months running costs. This includes funds held in a designated cessation fund which covers the costs of redundancy should we need to or decide to cease trading. Redundancy is set at the statutory minimum.

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Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risk arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or 'near misses', having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 12 December 1995 and registered as a charity on 17 April 1996. The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The term "the company" includes reference to the registered charity, where appropriate.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Bush (Chair)
Pat Reynolds (Vice Chair)
Olubunmi Adefajo (Treasurer)
Helen Marshall (Safeguarding)
Emily Clark
Helen Condran
Barbara Dutton
Clíodhna Judge
Jacqueline Marsh

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, the charity convenes sub-committees or task and finish groups to cover issues such as development, membership, finance and audit.

The Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

Trustee induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making process
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration benchmark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Auditor

In accordance with the company's articles, a resolution proposing that BWM be reappointed as auditor of the company will be put at a General Meeting.

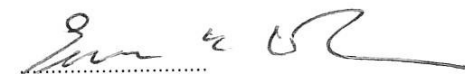
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Emma Bush (Chair)

Trustee

Date: 21/12/2023

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors of Venus Working Creatively with Young Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

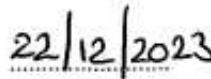
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM**



**Chartered Accountants
Statutory Auditor**

Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	20,262	-	20,262	13,429
Charitable activities	4	1,085,649	384,399	1,470,048	1,643,917
Investments	5	857	-	857	42
Other income	6	27,116	-	27,116	13,191
Total income		1,133,884	384,399	1,518,283	1,670,579
<u>Expenditure on:</u>					
Charitable activities	7	1,326,543	397,016	1,723,559	1,629,827
Net (expenditure)/income before transfers		(192,659)	(12,617)	(205,276)	40,752
Gross transfers between funds	19	(42,713)	42,713	-	-
Net (expenditure)/income for the year/ Net movement in funds		(235,372)	30,096	(205,276)	40,752
Fund balances at 1 April 2022		579,534	104,854	684,388	643,636
Fund balances at 31 March 2023		344,162	134,950	479,112	684,388

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

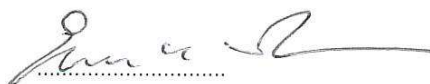
		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	13,429	-	13,429
Charitable activities	4	1,227,733	416,184	1,643,917
Investments	5	42	-	42
Other income	6	13,191	-	13,191
Total income		<u>1,254,395</u>	<u>416,184</u>	<u>1,670,579</u>
<u>Expenditure on:</u>				
Charitable activities	7	<u>1,239,349</u>	<u>390,478</u>	<u>1,629,827</u>
Net (expenditure)/income before transfers		15,046	25,706	40,752
Gross transfers between funds	19	<u>27,019</u>	<u>(27,019)</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		42,065	(1,313)	40,752
Fund balances at 1 April 2021		<u>537,469</u>	<u>106,167</u>	<u>643,636</u>
Fund balances at 31 March 2022		<u><u>579,534</u></u>	<u><u>104,854</u></u>	<u><u>684,388</u></u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	12		78,221		54,421
Tangible assets	13		11,365		10,787
			<u>89,586</u>		<u>65,208</u>
Current assets					
Debtors	15	209,656		296,657	
Cash at bank and in hand		252,931		480,710	
		<u>462,587</u>		<u>777,367</u>	
Creditors: amounts falling due within one year	16	(73,061)		(158,187)	
Net current assets			<u>389,526</u>		<u>619,180</u>
Total assets less current liabilities			<u>479,112</u>		<u>684,388</u>
Income funds					
Restricted funds	19		134,950		104,854
<u>Unrestricted funds</u>					
Designated funds	20	214,449		219,352	
General unrestricted funds		<u>129,713</u>		<u>360,182</u>	
			<u>344,162</u>		<u>579,534</u>
			<u>479,112</u>		<u>684,388</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/2023



Emma Bush (Chair)
Trustee

Company registration number 03136727

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(197,698)		(134,388)
Investing activities					
Purchase of intangible assets		(23,800)		(54,421)	
Purchase of tangible fixed assets		(7,138)		(11,116)	
Investment income received		857		42	
Net cash used in investing activities			(30,081)		(65,495)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(227,779)		(199,883)
Cash and cash equivalents at beginning of year			480,710		680,593
Cash and cash equivalents at end of year			252,931		480,710

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is The Venus Centre, 215 Linacre Lane, Bootle, L20 6AD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds, together with their purpose, are set out in note 20.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds, together with their purpose, are set out in note 19.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing Support
Hub Services
Mental Health and Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website - under construction	Not depreciated
------------------------------	-----------------

The website is currently under construction and therefore not in use so no amortisation has been charged.

1.7 Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. The cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fittings, tools and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short Leasehold land and buildings	Straight line basis over 5 years
Fixtures and equipment	Straight line basis over 4 years
Motor vehicles	Straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expenses as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were considered to be no critical accounting estimates or judgements applied in the preparation of these financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	20,262	13,429

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Traineeships and Secondments	-	-	-	239,437	4,690	244,127	335,095
Commissioned Services	194,101	145,006	8,600	300,369	4,183	652,259	689,178
Performance related grants	112,398	7,490	90,549	177,737	30,518	418,692	453,048
Housing Benefits	-	151,214	-	-	-	151,214	151,938
Other income	-	538	-	-	3,218	3,756	14,658
	306,499	304,248	99,149	717,543	42,609	1,470,048	1,643,917
Analysis by fund							
Unrestricted funds	190,064	230,643	15,381	606,952	42,609	1,085,649	1,227,733
Restricted funds	116,435	73,605	83,768	110,591	-	384,399	416,184
	306,499	304,248	99,149	717,543	42,609	1,470,048	1,643,917

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(continued)

For the year ended 31 March 2022

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2022
	£	£	£	£	£	£
Traineeships and Secondments	1,364	-	-	294,646	39,085	335,095
Commissioned Services	186,100	92,299	2,500	386,938	21,341	689,178
Performance related grants	118,070	-	120,619	106,529	107,830	453,048
Housing Benefits	-	151,938	-	-	-	151,938
Other income	4,467	960	-	180	9,051	14,658
	<u>310,001</u>	<u>245,197</u>	<u>123,119</u>	<u>788,293</u>	<u>177,307</u>	<u>1,643,917</u>
Analysis by fund						
Unrestricted funds	221,931	245,197	6,180	687,169	67,256	1,227,733
Restricted funds	88,070	-	116,939	101,124	110,051	416,184
	<u>310,001</u>	<u>245,197</u>	<u>123,119</u>	<u>788,293</u>	<u>177,307</u>	<u>1,643,917</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>857</u>	<u>42</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Insurance claims	<u>27,116</u>	<u>13,191</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Charitable activities	Family Support		Housing Support		Hub Services		Mental Health and Youth Justice		Core		Total 2023		Total 2022	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
Salary costs	277,838		166,623		106,870		569,486		237,043		1,357,860		1,211,626	
Depreciation and impairment	-		-		-		-		6,561		6,561		4,814	
Provisions for service users	9,958		1,654		26,875		6,706		5,244		50,437		93,136	
Overheads	5,460		37,909		4,384		55,847		73,749		177,349		210,391	
Rent	-		58,936		-		-		-		58,936		61,314	
Other	77		(22)		-		-		240		295		1,765	
Other staff costs	3,429		1,255		692		3,046		15,077		23,499		38,059	
Bad debts	-		-		-		-		7,831		7,831		-	
	296,762		266,355		138,821		635,085		345,745		1,682,768		1,621,105	
Share of governance costs (see note 8)	573		156		13		2,615		37,434		40,791		8,722	
	297,335		266,511		138,834		637,700		383,179		1,723,559		1,629,827	
Analysis by fund														
Unrestricted funds	210,458		206,451		12,937		528,645		368,052		1,326,543		1,239,349	
Restricted funds	86,877		60,060		125,897		109,055		15,127		397,016		390,478	
	297,335		266,511		138,834		637,700		383,179		1,723,559		1,629,827	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

(continued)

For the year ended 31 March 2022

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2022
	£	£	£	£	£	£
Staff costs	272,188	118,458	80,454	598,651	141,875	1,211,626
Depreciation and impairment	-	-	-	-	4,814	4,814
Provisions for service users	5,518	29,403	43,758	213	14,244	93,136
Overheads	33,199	9,787	34,374	99,823	33,208	210,391
Rent	-	61,314	-	-	-	61,314
Other	1,699	7	-	-	59	1,765
Other staff costs	-	-	-	-	38,059	38,059
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>232,259</u>	<u>1,621,105</u>
Share of governance costs (see note 8)	-	-	-	-	8,722	8,722
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>240,981</u>	<u>1,629,827</u>
Analysis by fund						
Unrestricted funds	223,599	218,969	58,764	556,244	181,773	1,239,349
Restricted funds	89,005	-	99,822	142,443	59,208	390,478
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>240,981</u>	<u>1,629,827</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	6,355	6,355	4,240
Accountancy	-	4,745	4,745	-
Legal and professional	-	29,228	29,228	-
Governance costs	-	463	463	4,482
	<u>-</u>	<u>40,791</u>	<u>40,791</u>	<u>8,722</u>
Analysed between Charitable activities	-	40,791	40,791	8,722

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
Audit of the charity's annual accounts	6,355	4,240
Non-audit services		
All other non-audit services	4,745	-

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration and finance	7	7
Management	5	5
Support	45	46
Total	57	58

Employment costs	2023	2022
	£	£
Wages and salaries	1,223,970	1,098,881
Social security costs	91,893	84,825
Other pension costs	41,997	27,920
	1,357,860	1,211,626

There were no employees whose annual remuneration was more than £60,000.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Intangible fixed assets

	Website - under construction £
Cost	
At 1 April 2022	54,421
Additions - separately acquired	23,800
	<u>78,221</u>
At 31 March 2023	<u>78,221</u>
Amortisation and impairment	
At 1 April 2022 and 31 March 2023	-
	<u>-</u>
Carrying amount	
At 31 March 2023	78,221
	<u>78,221</u>
At 31 March 2022	<u>54,421</u>

13 Tangible fixed assets

	Short Leasehold land and buildings £	Fixtures and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	60,271	28,159	10,418	98,848
Additions	-	7,138	-	7,138
	<u>60,271</u>	<u>35,297</u>	<u>10,418</u>	<u>105,986</u>
At 31 March 2023	<u>60,271</u>	<u>35,297</u>	<u>10,418</u>	<u>105,986</u>
Depreciation and impairment				
At 1 April 2022	53,473	24,170	10,418	88,061
Depreciation charged in the year	1,699	4,861	-	6,560
	<u>55,172</u>	<u>29,031</u>	<u>10,418</u>	<u>94,621</u>
At 31 March 2023	<u>55,172</u>	<u>29,031</u>	<u>10,418</u>	<u>94,621</u>
Carrying amount				
At 31 March 2023	5,099	6,266	-	11,365
	<u>5,099</u>	<u>6,266</u>	<u>-</u>	<u>11,365</u>
At 31 March 2022	6,799	3,988	-	10,787
	<u>6,799</u>	<u>3,988</u>	<u>-</u>	<u>10,787</u>

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	349,431	430,384
	<u>349,431</u>	<u>430,384</u>
Carrying amount of financial liabilities		
Measured at amortised cost	67,271	157,656
	<u>67,271</u>	<u>157,656</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	94,109	215,192
Other debtors	2,391	-
Prepayments and accrued income	113,156	81,465
	<u>209,656</u>	<u>296,657</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Other taxation and social security	3,573	531
Deferred income	22,560	63,391
Trade creditors	15,050	41,834
Other creditors	5,658	7,525
Accruals	26,220	44,906
	<u>73,061</u>	<u>158,187</u>

17 Deferred income

	2023	2022
	£	£
Other deferred income	22,560	63,391

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	22,560	63,391
Movements in the year:		
Deferred income at 1 April 2022	63,391	33,051
Released from previous periods	(63,391)	(33,051)
Resources deferred in the year	22,560	63,391
Deferred income at 31 March 2023	<u>22,560</u>	<u>63,391</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £41,997 (2022 - £27,920).

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
King Centre Development	(37,195)	120,432	(59,208)	-	24,029	-	(15,127)	(8,902)	-
Smallwood - Possibilities	3,525	40,000	(42,829)	-	696	40,000	(6,115)	-	34,581
Steve Morgan Foundation - IT Infrastructure	35,406	-	-	(23,906)	11,500	-	-	-	11,500
IAPT Partnership Training	10,520	-	-	-	10,520	-	(332)	-	10,188
Big Lottery Fund	56,369	46,112	(51,619)	(38,907)	11,955	58,594	(41,029)	-	29,520
Tudor Trust	16,490	-	-	-	16,490	-	-	(16,490)	-
Children in Need	19,552	50,113	(70,113)	448	-	-	-	-	-
Police Commissioner	-	36,984	(72,330)	35,346	-	29,955	(47,128)	17,173	-
Battersea Arts Centre	1,500	-	-	-	1,500	-	(3,172)	1,672	-
Edissential CIC 3	-	8,208	(8,208)	-	-	-	-	-	-
Energy Saving Grants	-	34,558	(37,919)	-	(3,361)	20,518	(31,099)	13,942	-
John Moores Foundation	-	7,000	(4,198)	-	2,802	11,750	(39,074)	24,522	-
Birmingham City Council	-	4,500	-	-	4,500	-	(4,500)	-	-
Steve Morgan Foundation - Vulnerable Families	-	33,750	(29,178)	-	4,572	33,750	(28,716)	(9,606)	-
Smallwood - ROSA	-	20,000	(14,376)	-	5,624	8,000	(35,930)	22,306	-
Grantscape	-	8,000	-	-	8,000	8,000	(14,616)	(1,384)	-
Canal & River Trust	-	6,027	-	-	6,027	-	(2,527)	(3,500)	-
LCVS	-	500	(500)	-	-	-	-	-	-
Halton Activity Fund / Merseyside Holiday Fund	-	-	-	-	-	24,091	(17,132)	-	6,959
Halton International Cafe	-	-	-	-	-	5,000	(1,906)	(1,138)	1,956
Supporting Homeless Activities	-	-	-	-	-	2,490	(202)	-	2,288
Arts Council	-	-	-	-	-	-	-	7,827	7,827
Winter clothing	-	-	-	-	-	3,500	(3,480)	-	20
Housing Benefit	-	-	-	-	-	66,115	(57,952)	-	8,163

									(continued)
19	Restricted funds								
	D-Fuse Projects / D-Fuse Active Children in Need Star Centre Grants	-	-	-	-	-	30,615	(8,667)	-
		-	-	-	-	-	42,021	(38,312)	(3,709)
		106,167	416,184	(390,478)	(27,019)	104,854	384,399	(397,016)	134,950

Police Commissioner: This is the continuation of our Stone Haven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and is due to finish around March 2023. We were refunded for this activity in July 2023 running until March 2024.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds	(continued)
<p>Battersea Arts Centre: This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022.</p>	
<p>Edisential CIC3: This short-term grant was to support the provision of summer holiday activities and meals for children in Halton.</p>	
<p>Energy Savings Grant: This was the continuation of our Money Management programme, helping women to reduce their fuel and utility bills by accessing energy saving advice from our dedicated Debt Management team. This project ended in June 2022. We applied for additional funds but was turned down. The service was refunded by United Utilities Trust in June 2023.</p>	
<p>John Moores Foundation: This is the first half of a 2 year grant to support our Open Access service, our daily drop in where anyone can access support on a variety of issues.</p>	
<p>Birmingham City Council: This grant will allow us to support Birmingham City Council's "Stop the Sharks" campaign, educating people on the dangers of loan sharks and helping them to recognise loan shark activity. This project finished in Summer 2022.</p>	
<p>The Steve Morgan Foundation - Vulnerable Families: This is the continuation of our Family Support programme. This grant ended in March 2023 and was not refunded</p>	
<p>Smallwood - Rosa: This is the first half of a 2 year grant to increase the scope of our money management programme, helping women develop long term financial resilience. This grant ended in July 2023.</p>	
<p>Grantscape: Burbobank Extension Fund. This grant is to provide specialist Youth Worker and Therapist for our "Not Slipping Through the Net" programme. This grant ended in December 2022.</p>	
<p>Canal and River Trust: This fund will provide families with outdoor activities and adventures on local canals and waterways. The fund covers the purchase of bicycles, allowing us to run cycle groups, art activities to develop a stretch of the canal, and staff support. This project ended in Summer 2022.</p>	
<p>LCVS: This fund was to provide summer holiday activities in during July to August 2022.</p>	
<p>Halton Activity Fund / Merseyside Holiday Fund: Summer, winter activities during school holidays providing food parcel to assist families with cost of living rises and children's activities. This also supported Halton Families to enjoy our summer residential.</p>	
<p>Halton International Café: funds a Coffee morning to provide support and advice to Syrian/Afghan families who are resettling across Halton.</p>	
<p>Supporting Homeless Activities: with support of the Community Impact Fund we were able to trial a new service for our homeless clients, the Bacon Butty Club. This is a moving on activity supporting peer friendships, using kitchen appliances like air fryers, slow cookers and the washing machine.</p>	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds

(continued)

Arts Council: This fund was part of the King Centre community Involvement programme consultation and was delivered in 2023.

Winter clothing funding from SCVS: This Fund was to purchase Vouchers for service Users & their families for winter clothing or coats.

Housing benefit: Housing benefit is received via Sefton MBC to support the rent costs of our 20 supported living properties which are part of our work with Sefton Supported Housing Consortium. This is restricted funding and can only be spent on rents to our landlords.

D-Fuse projects: With the support of Merseyside Violence Reduction Partnership we trialed a new therapeutic programme which merged emotional regulation with the production of digital arts.

D-fuse Active, supported by Streetgames also took our emotional regulation work in a new direction, merging therapeutic support with a 'sports prescription' to support anger management.

Stonehaven: funded through the Police Commissioner Service – this is extension of the support provide through our Youth Justice programme and provides Information Advice and Guidance to young people at risk or involved in crime, alongside outreach therapy.

Children In Need Star Centre Grants. This grant was a covid response grant from Children In Need which was extended when our support for a core grant was turned down. This grant ended June 2022.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Fixed Asset Fund	4,485	60,723	65,208	24,378	89,586
Cessation Contingency Fund	109,616	19,528	129,144	(4,281)	124,863
Utility Fund	-	25,000	25,000	(25,000)	-
	<u>114,101</u>	<u>105,251</u>	<u>219,352</u>	<u>(4,903)</u>	<u>214,449</u>

The Fixed Asset Fund represents the ring fencing of assets which are not available as port of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

The Utility Fund has been created to meet a potential liability to Sefton MBC for the undercharging of utility supplies.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

21 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Intangible fixed assets	-		78,221		-		78,221		-		-		54,421	
Tangible assets	-		11,365		-		11,365		-		-		10,787	
Current assets/(liabilities)	129,713		124,863		134,950		389,526		360,182		104,854		619,180	
	<u>129,713</u>		<u>214,449</u>		<u>134,950</u>		<u>479,112</u>		<u>360,182</u>		<u>104,854</u>		<u>684,388</u>	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	5,386	5,858
Between two and five years	9,451	15,923
	<u>14,837</u>	<u>21,781</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>296,033</u>	<u>268,572</u>

The Key Management Personnel are as follows:

Chief Executive Officer:	Susan Potts (appointed 1 April 2022)
Family Support Lead:	Clare Kavanagh
Independence Support Lead:	Nicola Thomas
Housing and Resettlement Support Lead:	Carlie Machell
Children and Young People Lead:	Jean Hodgkinson
Executive Assistant to CEO:	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Jenny Long (resigned 23 August 2022)
Finance Officer:	Seelan Manoharam (appointed 17 April 2023)

During the financial year £10,137 (2022: £26,870) was paid to Rule of Three Arts Ltd of which Susan Potts is a director. Rule of Three Arts Ltd also gave a donation of £846 (2022: £nil) towards the International Coffee Morning.

24 Company Limited By Guarantee

Venus Working Creatively with Young Women is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

25 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(205,276)	40,752
Adjustments for:		
Investment income recognised in statement of financial activities	(857)	(42)
Depreciation and impairment of tangible fixed assets	6,560	4,814
Movements in working capital:		
Decrease/(increase) in debtors	87,000	(219,747)
(Decrease)/increase in creditors	(44,294)	9,495
(Decrease)/increase in deferred income	(40,831)	30,340
Cash absorbed by operations	(197,698)	(134,388)
26 Analysis of changes in net funds		
The charity had no debt during the year.		

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