

Company Number: 03136727
Charity Number: 1054622

Venus Working Creatively with Young Women
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2022

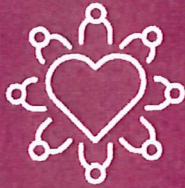
Venus Working Creatively with Young Women
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1.1 Our Year at A Glance

Venus Achievements and Performance



We are a Commissioned Service for Sefton Council's Strengthening Families Initiative receiving 213 referrals and offering support to 421 individuals.



We supported **107 families** in Halton



We worked with **43 families** on family support



We received **492 referrals** for the triage service



We supported **44 women** on the Step Together Programme



We received **1,190 referrals** for Children and Young Peoples therapeutic services



We had **126 referrals** for women's counselling



We delivered activities to **114 children** during the summer half term and provided **379 lunches** over 15 days



Our housing support programme provided an accommodation offer of **19 beds**



We have **16 units** of accommodation for our resettlement programme for homelessness and we rehoused **21 people** into independent living



We resettled **13 people** on UKRS & **6 people** on ARAP



We provided **504 home visits** to support with money management and energy efficiency



70 individuals accessed International Coffee Morning



We continue to run a variety of weekly groups for young people, adults and families.



We funded a trip to a pantomime for **125 individuals**



We provided a trip for **48 individuals** to the cinema



Christmas Distribution

We distributed **161 food vouchers** which is a **50% increase** from the previous year and **161 toy hampers** reaching **278 individuals** which is a **56% increase** from the previous year



Achievements and Performance

Funding



We gave out **£36828.30** in small grants to 74 women and families to help women overcome financial adversity and to improve their social and emotional well-being.



We successfully bid for Sefton Council's new integrated homeless service, where we have been commissioned to deliver an extra 30 units of floating support



We were awarded **£10k** to continue supporting international clients, vulnerable migrants, refugees and asylum seekers



We established a counselling service in Halton for adults from Lloyds funding



We received winter surge funding from the CCG in January 2022 which allowed us deliver drop-in sessions and offer CBT informed interventions



We gained an additional 3 years funding for Step Together via the National Lottery



We secured Holiday Activities and Food (HAF) Funding



Sefton CVS
Supporting Local Communities

We received a one off grant of **£3000** from Sefton CVS to cover winter clothing support



We provided vouchers to **150** individuals to purchase winter coats

About Venus

The Venus Trustees (who are also Directors for the purposes of the Companies Act) herein present their annual report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

2. Objectives and Activities

Our aims, objective and overall purpose are set out in our Memorandum and Articles. They are:

- To promote such charitable purposes as the trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing:
- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

Within the next financial year we will be changing our Memorandum and Articles to reflect the impacts and public benefit we predict we can make. Via a Special Resolution from our Trustees will seek to agree the following changes with the Charity Commission. We will complete this task by February 2023.

- The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and wellbeing of those residing in the United Kingdom.
- The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

Our vision is for our community to have **fulfilling lives and to be resilient**.

Mission Statement

To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential. We are a value led organisation and our work is delivered through our Value Framework:

- **Accessible** – We have an open-door policy.
- **Respect** – We have consideration and respect for the people we support and for each other.
- **Integrity** – Our community is at the heart of what we do and we work to our values at all times.
- **Trust** – We respect confidentiality, and the trust people place in us.
- **Fairness** – We work for a fair deal for everyone.

Our Beneficiaries

Our target beneficiaries are women and families and young people from Sefton and Halton who: are living with persistent poverty; have multiple and complex needs; are lone parents not working or receiving support from mainstream services; young and unemployed or economically inactive women, including our work with asylum seekers and refugees; women and families at risk of homelessness in our supported living accommodation living with specific health needs including depression and/or anxiety and other disabilities; carers of others.

Our beneficiaries live in Wards recognised as having the lowest household incomes in England (working age and young people). Wards closest to our Bootle base include: Linacre in which 55% of families are in the top 5% of households in Sefton with a below average income, and 77% of households are in the top 10%. Derby Ward has 21% of households in the top 5% of low-income households and 33% are in the top 10%.

Delivering our aims, objectives, and legal purposes

Each year our Trustees review our aims, objectives and how we achieve our legal purpose through the services and activities undertaken. Our review scrutinises our achievements and outcomes in relation to each of our service pillars and the activities delivered by each strand. It considers successes, areas for improvement and the impact on our beneficiaries. The review ensures that we remain focussed on our legal purpose and are achieving the correct levels of public benefit. To assist our Trustees, we often present our work within the Outcome Star framework, some Routine Outcome Measures such as Score 15 and the Warwick/Edinburgh Scale, and the Graded Scale Profile. This year we've worked created outputs as infographics which give a very clear and visual representation of the impact of our work.

In this financial year we utilised funding gained in 2020 from the Steve Morgan Foundation to develop a new client management system which will support interrogation and utilisation of our data. A rigorous testing of our new system will take place in 2022. This system, along with our new website will go in early 2023. We pride ourselves on being a grassroots charity. valued in our community for engaging with people who would not readily access a statutory service and delivering impacts based on lived experience. In the past year we received 3965 new requests for support from our services, in total there were 6161 individual requests for help, support or advice. Of those requests 2031 people went on to have a meaningful contact with our charity.

3. Achievements and Performance

Continued Impact of Covid 19.

During the financial year 2020/2021 Venus was challenged to change its way of working in response to acute need and a series of lockdowns. We are proud of our achievements during this very difficult time and have taken time during 2021/2022 to reflect on how those new working practices could be maintained where they had proven to deliver improved outcomes and outputs. We have maintained hybrid working for staff which has assisted us to ensure our centres are more comfortable to work in and that staff can work flexibly. We have also continued to offer counselling and therapeutic work to children and young people accessing our services at the Star Centre using Zoom and the telephone.

Our Work and achieving public benefit

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services.

Our achievements this year in each pillar are described below:

Housing and Resettlement

We are a member organisation of Sefton Supported Housing Group, a consortium delivering supported accommodation throughout Sefton for homeless women and men with multiple and complex needs. During 2021 our contract with Sefton Council ended and a new invitation to tender was advertised through a competitive process. We were delighted to win the contract again for the next 5 years (with an option for 10 years). Within the new tender, Venus will deliver a new service of 30 units of floating support whilst continuing with our dispersed support model across a mix of shared and individual properties. Clients are offered short term housing with support, such as pre tenancy training, help to secure and maintain a tenancy, money management advice, emotional and practical support. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to single homeless men and women with multiple and complex needs to enable them to develop coping mechanisms, life skills, address issues such as substance misuse and improve their life chances.

Through Sefton Supported Housing Group's contract with the Home Office, we deliver support to Syrian Families who are resettled in Sefton through outreach support and a weekly open access drop in for all refugees and asylum seekers across the borough. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to refugee and asylum-seeking families to enable them to develop English Language skills, adjust to life in the UK, recover from trauma and improve their lives. This year we resettled 13 Syrian refugees through the UK Resettlement Scheme and 6 individuals through the Afghan Relocations and Assistance Policy. We currently support 30 families through this scheme.

Hub Services

Our Hub Services are the range of services offered via our Venus Centre as described below:

Open Access

Open Access is a vital service for our community. Venus has been dedicated to providing open access support since our inception. In 2021 we were delighted to receive funding for the first time for a dedicated worker via the John Moores Foundation. Open Access continues to be in demand, particularly as the cost-of-living rises. We are seeing people across the age ranges for the first time, with over 65s coming to us for advice. people who need advice for: mental health, housing issues, money management and debt, resettlement, applying for benefits, access to emergency food parcels, gambling advice, family problems, addiction and isolation and loneliness. On average around 40 people per month attend Open Access.

Money Management

This year we supplemented our final year of Energy Redress Funding with support for an additional part time money management worker via the Rosa Fund. Our two tireless money management workers delivered 504 home visits to provide energy efficiency advice and money management. Furthermore, with support from the Energy Redress Fund, Battersea Arts Centre and Arts Council England we delivered the Moon in Venus Pop Up Shop, located in Bootle Strand Shopping Centre. The aim of the shop was to reach a wider audience with our money management and debt advice, whilst also drawing on the skills of national and international social practice artists whose work is focussed on debt and indebtedness. The shop was open for 4 weeks and had a programme of advice, arts and reminiscence. 111 people took part in activity within the shops. Supported by artists we helped people make draft excluders, candles, and slow cooker meals.

The 'Moon in Venus' programme involved the 'Rabbits Road Institute Library', a community collection of over 200 books, displayed on a bookshelf within the shop. Each shelf was organised into three categories; People & Place, The Future, Making It Happen. The books were related to women, economics, power, working together and activism. They were free to access, read on site or take home on loan.

At the shop we provided a space to discuss how debt impacts on our mental health. We discovered in the activity week, that without sufficient or allocated funding, such as prescribed medicines, perishables, household bills getting paid and clothes to keep us warm, it can be difficult to keep our wellbeing in check. Debt is something we can all experience in in our lifetimes, it impacts all classes and incomes.

To assist with Debt Management we continued our work with the Smallwood Trust, by distributing small value contributions to women in need. We gave a total of £36, 828.20 to women and families in need. We also gained funding from SCVS to support the purchase of Winter Coats.

Volunteering

Our work offers excellent opportunities for volunteering and can provide fulfilling activities whatever the motivation for giving back to the local community. At the Venus centre we have 4 regular volunteers, at Star Centre we have 2 volunteers and our Halton team is bolstered and supported by 11 volunteers. Including our 9 trustees a total of 27 people volunteered their time this year.

Student Placements

At the Venus Centre we supported 11 students from Liverpool John Moores University, Liverpool Hope, Edge Hill and the University of Liverpool. The Star Centre continues to host a range of student placements funded by Health Education England.

Christmas Appeal

Our annual Christmas Appeal began in September 2021 by appealing to local businesses to be drop off points for our toy donation drive. Local hairdressers, restaurants, beauticians, book shops, opticians, nurseries, schools, florists, supermarkets, pubs all volunteered to collect toys on our behalf. A total of 161 toy hampers were created from 1000s of donations which reached 278 individuals a 56% increase from 2020. In response to a social media campaign a number of local pubs held charity nights and a restaurant donated an evening's takings to bolster this appeal. With this support we were able to supply 161 food vouchers, a 50% increase on 2020, which helped families stock their cupboards for the Christmas period.

We were also supported by a successful Cash for Kids application. It took all our staff a complete day to pack up the toys ready for delivery on 22nd December 2021.

Family Support

Step Together

Step Together is an innovative programme for women whose children have been permanently taken into care of the local authority. It was originally funded via the Women and Girls Fund of the National Lottery Community Fund. Venus has witnessed amazing impact from the programme which has turned around the lives of many women, supporting them to keep subsequent children in their care and to support positive mental health through this devastating situation. We were delighted to be awarded follow on funding from the National Lottery Community Fund to enable us to continue this work. We were awarded £180,256.00 to continue the project for the next 3 years. This year we have supported 44 women through this funding.

Strengthening Families

Venus is a commissioned service provider from Sefton Council to deliver the Strengthening Families Initiative. This project is for families who are stepped down from a social care order but are still in need of support and care. We offer support and guidance to improve confidence and skills progressing to employment, focused on removing barriers to progression, e.g. school attendance, substance misuse, domestic abuse, address worklessness, crime and other multiple and complex needs that may cause anti-social behaviour and other disruptions to communities. This year we received 213 referrals for support and supported 421 people.

Parent to Parent Volunteer Support Project

Across the Borough of Halton we recruit and train parent volunteers to offer parents and families tailored emotional and practical support to make positive changes, take control of their lives and address any barriers. Families referred to this project may be subject to the Common Assessment Framework and not engaging or be assessed as stepping down from Level 3 of the Halton Levels of Need Framework to Level 2 and in need of support to maintain their progress. In 2021 11 volunteers completed volunteer training in Halton and helped to deliver this programme.

Intensive Cleaning Education

We also offer support through our Intensive Cleaning Education worker in Halton to families experiencing issues with home and family management, such as de-cluttering, applying cleaning and family routines, home cleanliness, health and safety. Our support worker visits families intensively, an average of 3 times a week to teach new skills and improve conditions. This year we have worked with 46 families.

Mental Health and Wellbeing

Adult Counselling

At the Venus Centre we offer free counselling for women, supported by volunteer counselling students. This year we supported 11 counsellors through this initiative, who

assisted 126 women with mental health problems. We also participated in 30 days of Sefton in Mind, providing 30 days of online video's with self-help advice for improving wellbeing.

Systemic Family Practice

Our systemic family practitioners work with families who are facing difficulties, like disrupted communication, strained relationships and problems coping with everyday life that are having a negative impact on family functioning.

The family will come together and be encouraged to recognise their strengths, build coping strategies and support one another to create more effective ways of being and interacting with each other and those around them.

This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to families with multiple and complex needs to enable them to develop coping mechanisms, communication skills, life skills, address issues within the family and improve their life chances.

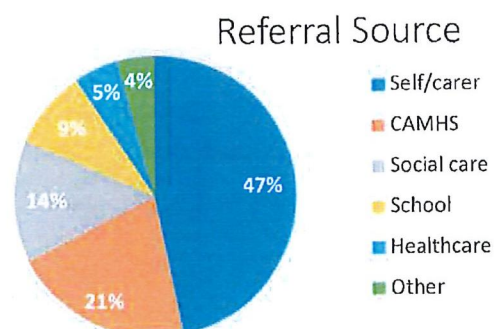
Star Centre

The Star Centre provides access to psychological therapies for children and young people. We are supported to deliver this work by Sefton CCG, Alder Hey Children's Hospital, Children In Need, Operation Stonehaven, Merseyside Police and the Burbo bank Extension Fund. The Star Centre has experienced a significant increase in demand following the COVID-19 pandemic – this has resulted in a 134% increase from pre-pandemic 2019 figures to 2021.

Star Centre Referrals

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	20	19	28	43	36	51	42	31	34	49	54	50	457
2020	69	58	61	17	16	52	52	32	63	62	105	78	665
2021	75	66	95	78	123	115	96	56	86	97	96	86	1069
2022	95	77	90										262

We pride ourselves in being a safe, non-clinical, community setting which is trusted within our neighbourhood. Our referral sources demonstrate that the main access route to our services is by self-referral.



At the commencement of April 2022 we had:

- 622 open referrals currently on our pathway (wait lists, at treatment, attending groups etc)
- Of those 266 waiting for assessment
- 185 waiting for treatment

Referral to Assessment 2022

- 37% of referrals seen for first assessment within 6 weeks
- 18% of referrals seen for first assessment within 6-18 weeks
- 45% of referrals seen for first assessment after 18 weeks

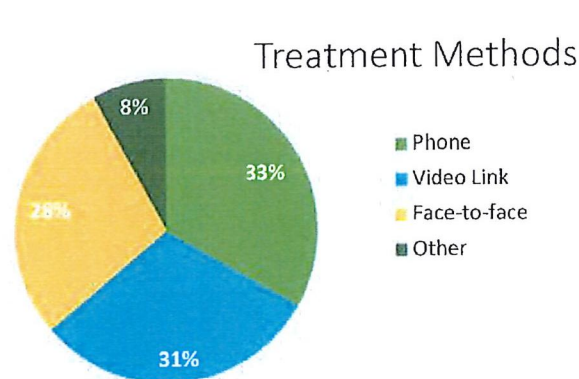
Referral to Treatment 2022:

- 21% of referrals began treatment within 18 weeks
- 30% of referrals began treatment within 18-40 weeks
- 49% of referrals began treatment after 40 weeks

Estimated maximum wait times if referred today:

- Referral to assessment – 6 months
- Assessment to treatment – 7 months
- Referral to treatment – 13 months

We continue to offer a hybrid model of treatment methods, building on our learning during the Covid 19 Pandemic.



Open Access

We received winter surge funding from the CCG in January 2022 which allowed us to restart our face-to-face drop-in sessions supported by sessional workers to deliver CBT-informed interventions and to complete initial assessments. The drop-in offer mental health advice and guidance to children

and young people, their families, and parents/carers with the broader aim of lowering attendances at A&E across the winter period.

These sessions allow our service to be more accessible for children, young people and their families, offering a meaningful contact at a time when support is needed. Feedback from our parent participation group - a mum who accessed our open access drop-in session:

"I felt like nobody was listening, my family was at crisis point. Going to the drop-in meant I could just go and speak with someone who understood and could help. Not having to wait was so important to me. As a whole we are doing much better, your services have saved my family"

During 2021 we began delivering Riding the Rapids, a 10-week course for parents/carers of children and young people with an autism diagnosis, severe learning disabilities or complex physical disabilities. We continue to deliver the Cathy Cresswell parenting group for children with anxiety, and have recently developed a virtual 6-week course alternating delivery to

young people and their parents to provide reassurance and guidance to manage anxiety & worry. We also continue to utilise IAPT trainees. In 2021 we were able to deliver the Incredible Years parenting group for managing challenging behaviour. Our popular LGBTQ+ and RGEN (for teenage age girls) groups are ongoing face to face. We also now offer a weekly creative drop-in, this is a fun and enjoyable group, developed in the view that being creative can increase positive emotions, reduce stress and anxiety and improve overall mood and wellbeing.

We aim to offer employed position to our trained CYWP trainees who have successfully completed their CYWP post graduate course, to offer more CBT low intensity work with young people and in particular parents (Cathy Cresswell parenting the anxious child). This very successful course has shown great outcomes for young people whose parents have attended this course. Our plan is to develop / adapt the course so parents of slightly older children can attend.

At the Star Centre we are part of NHS England's partnership service transformation programme that aims to improve existing Child and Adolescent Mental Health Services (CAMHS) working in the community. Through this programme, staff in the voluntary and community sector are trained to deliver psychological therapies in community settings, thus improving access to services whilst relieving pressure on NHS services such as Child and Adolescent Mental Health Services (CAMHS). Through this initiative, we have trained and qualified staff in CBT, Systemic Family Practice, Incredible Years parenting training and Enhanced Evidence Based Practice (EEB), IPT-A and Youth Justice Programme. In the past year we supported 14 trainee posts in partnership with CAMHS as part of IAPT services. The programme works to transform services provided by the NHS and partners from Local Authorities. Two Kick Start Trainees were also employed to work at the Star Centre.

We are also part of a successful consortium, Sefton Emotional Achievement Service (SEAs) that helps children, young people and families to aspire and achieve through bespoke emotional wellbeing support. Our consortium partners are, Sefton CVS; Sefton Women's and Children's Aid Parenting 2000; Personal Support Solutions (PSS) Merseyside Youth Association (MYA).

Co-delivered Services.

Our experience with the Star Centre has increased our understanding of developing co-delivery with statutory services. We wish to extend this development to enhance our work with families, particularly in Early Help. In this year we delivered work at a co-working space in Thornton Family Wellbeing centre, attempting to build a collaborative approach to delivering Children and Young People mental health and wellbeing services as well as facilitating Mental Health Skills Training (MHST).

4. Future Plans

The Kings Centre

During this year we were supported by the National Lottery Heritage Fund and the Architectural Heritage Fund to develop plans to bring back into use The Kings Centre, offered to us by Sefton Metropolitan Council on a 125 year lease. It was felt that a move to this location would support the development of new partnerships with other organisations in the voluntary sector and also within arts, culture, heritage and enterprise – providing us with the opportunity to expand and enrich the experience of our service users. We progressed plans to Riba Stage 3 and received full planning permission. Unfortunately, construction costs have risen beyond our control and despite being pledged over £2,500,000 by funders

we found that we were chasing inflation costs beyond our control. During March 2021 the Kings Centre Sub-Group supported by external consultant David Haines conducted an options review. The sub-group voted to continue to raise funds within a tight time period to endeavour to reach the most recent estimate of £3.2 m, an increase of £500,000 since August 2021. We did not reach this target and at the June 2022 Trustee Meeting, the board voted to discontinue the project. An immense amount of time and effort has gone into the Kings Centre project from Funders, staff and trustees. We intend to invest this learning in a new quest to find a new and permanent home for Venus.

Lloyds Bank Foundation

We are developing a new strategic plan which will set our aims and objectives for the next 10 years. We are supported to develop the plan through consultancy provided by The Lloyds Bank Foundation.

5. Financial Review

Principle Income/Funders

The majority of our funding comes from Sefton Council (for our Housing and Family services) and Clinical Commissioning Groups (for our Mental Health and Wellbeing services) and Health Education England. Funding from Sefton Council and the CCG support our commissioned services and are applied within our accounts as unrestricted income. CCG funding supports our Star Centre and is expected to continue in part for the next 3 years. Part of this included a short-term "surge" grant to reduce pressure on emergency services during the winter period. The funding received from Sefton Council covers multiple programmes, including our Turnaround programme, our Rapid Resettlement programme, and our core family services. Our grant from Health Education England covers the costs of traineeships and is a restricted fund.

We received £416,184 in restricted grants from funders including the Energy Saving Trust, National Lottery Community Fund, The Smallwood Foundation and the Canal and Rivers Trust. These grants support us to deliver work outside of our commissioned services.

Venus Reserves Policy

Our reserves policy is reviewed on annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives). Our current reserves policy is set at 3 to 6 months running costs.

We have a designated fund 'Cessation' which covers the costs of redundancy should we need or decide to cease trading. Redundancy is set at the statutory minimum.

The operational surplus on the general fund during the year was £15,045 (2021: Surplus £161,421)

As at 31 March 2022 total funds of £684,388 (2021: £643,636) were held of which £104,854 (2021: £106,167) was held in restricted funds which is therefore not available for the general purposes of the charitable company.

We received £13,429 in donations from Individual Giving.

6. Structure, Governance and Management

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Ms Barbara Dutton	Chair
Ms Patricia Reynolds	Vice Chair
Mrs Helen Condran	Trustee
Ms Jacqueline Marsh	Treasurer
Mrs Helen Marshall	Trustee (Safeguarding)
Ms Emily Clark	Trustee
Ms Cliodhna Judge	Trustee
Ms Emma Bush	Trustee
Ms Olubunmi Adefajo	Trustee

Lorraine Webb Company Secretary

Other Key Management Personnel

Chief Executive Officer:	Susan Potts (appointed 1 st April 2022)*
Chief Executive Officer:	Lorraine Web (resigned 1 st April 2022)
Family Support Lead	Clare Kavanagh
Independence Support Lead	Nicola Thomas
Housing and Resettlement Support Lead	Carlie Machell
Children and Young People Lead	Jean Hodgkinson
Executive Assitant to the Chief Executive	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Jenny Long (resigned 23 rd August 2022)

*During the finance year Sue Potts acted as Interim Chief Executive officer prior to her formal appointment.

Our advisors

Auditors	BWM Suite 5.1, 12 Tithebarn Street, Liverpool Merseyside L2 2DT
Bankers:	HSBC Bank Plc, 197 Stanley Road, Bootle, Merseyside L20
Solicitors:	Appointed as required
Other advisors:	Ellis Whittam for HR & H&S

Governing Document

Venus Working Creatively with Young Women (Known as Venus) is a company limited by guarantee governed by it's Memorandum and Articles of Association, dated 13th November 1995. It is registered with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Trustee induction and training

New trustees undergo an induction to brief them on,

- Their legal obligations under charity and company law,
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making processes
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, we convene sub committees or task and finish groups to cover issues such as development, membership, finance and audit.

Our Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

During the Financial Year £26,870 was paid to Rule of Threes Arts Ltd of which Susan Potts (CEO) is a Director (£10,850 2021)

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no director received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration bench-mark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or "near misses", having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Trustees' Responsibilities

The trustees, who are also the directors of Venus for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Observe the methods and principles on the Charities Statement of Recommended Practice (SORP);
- 3) Make judgements and estimates that are reasonable and prudent;
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- 1) there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditors is unaware, and
- 2) the trustees, having made enquiries of fellow directors and the charitable company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditors, BWM, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Venus Working Creatively with Young Women
Trustee's Annual Report for the Year ending 31st March 2022

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board of trustees on Date to be 14th November 2022 and signed on their behalf.

Barbara Dutton
Chair of Trustees:

Handwritten signature of Barbara Dutton in black ink.

Jacqueline Marsh
Treasurer:

Handwritten signature of Jacqueline Marsh in black ink.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- * we identified the laws and regulations applicable to the company through discussions with directors and other management;
- * we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- * we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- * performed analytical procedures to identify any unusual or unexpected relationships;
- * tested journal entries to identify unusual transactions;
- * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- * investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting documentation;
- * reading the minutes of meetings of those charged with governance; and
- * enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at:
<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BWM

Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM
Chartered Accountants
Statutory Auditor

Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

22 December 2022

Venus Working Creatively with Young Women
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2	13,429	-	13,429	33,214
Charitable Activity Income	3	1,227,732	416,184	1,643,916	1,504,741
Investments	4	42	-	42	148
Other	5	13,191	-	13,191	-
Total income		1,254,394	416,184	1,670,578	1,538,103
Expenditure on:					
Charitable activities	21	1,239,349	390,478	1,629,827	1,283,835
Total expenditure		1,239,349	390,478	1,629,827	1,283,835
Net income/(expenditure)		15,045	25,706	40,751	254,268
Transfers between funds	20	27,019	(27,019)	-	-
Net movement in funds		42,064	(1,313)	40,751	254,268
Reconciliation of funds:					
Funds b/fwd		537,469	106,167	643,636	389,368
Funds c/fwd		579,534	104,854	684,388	643,636

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2022

Company Number: 03136727

	Note	2022 £	2021 £
Fixed Assets			
Intangible assets	10	54,421	-
Tangible assets	11	10,787	4,485
		<u>65,208</u>	<u>4,485</u>
Current Assets			
Debtors	12	296,657	76,910
Cash at bank and in hand	13	480,710	680,593
		<u>777,367</u>	<u>757,503</u>
Creditors: Amounts falling due within one year	14	<u>(158,187)</u>	<u>(118,352)</u>
Net Current Assets		619,180	639,151
Total Assets Less Current Liabilities		684,388	643,636
Total Net Assets		<u>684,388</u>	<u>643,636</u>
Funds of the charity			
Designated Funds		219,352	114,101
General Fund		360,182	423,368
		<u>579,534</u>	<u>537,469</u>
Total Unrestricted Funds	19	579,534	537,469
Restricted Funds	20	<u>104,854</u>	<u>106,167</u>
Total Funds		<u>684,388</u>	<u>643,636</u>

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2022 (cont.)

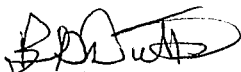
Company Number: 03136727

In approving these financial statements as trustees of the company we hereby confirm the following:

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 14th November 2022 and in accordance with FRS102 Charities SORP

Barbara Dutton, Chair of Trustees



The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Cash Flow Statement
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash (provided by)/used in operating activities	16	(134,391)	461,477
Cash flows from investing activities:			
Dividends, interest and rents from investments	42		148
Purchase of intangible assets	(54,421)		-
Purchase of property, plant and equipment	(11,115)		-
Net cash (provided by)/used in investing activities		(65,494)	148
Cash flows from financing activities:			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(199,883)	461,625
Cash and cash equivalents as at 1 April 2021		680,593	218,968
Cash and cash equivalents as at 31 March 2022		<u>480,710</u>	<u>680,593</u>

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Notes to the Accounts
For the year ended 31 March 2022

1 Accounting Policies

Charity information:

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 215 Linacre Lane, Bootle, Liverpool, L20 6AD

1a Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Venus Working Creatively with Young Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Venus Working Creatively with Young Women is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing (Benefit) and (Non-benefit)
Hub Services
Mental Health And Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Fund Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 20.

1f. Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets under construction Not depreciated

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1g. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short leasehold properties & lease improvements	straight line basis over 5 years
Motor vehicles	straight line basis over 4 years
Fixtures and equipment	straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1j Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1k Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1l Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

The charity operates a defined contribution benefit scheme for all qualifying employees. The assets of the scheme are held separately to those of the charity and are administered independently. Contributions in the year 2022 £27,920 (2021 £15,884)

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1m. Leasing and HP contracts

Assets that are held by the charity under leases which transfer to the charity substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the charitable company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charitable company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the Statement of Financial Activities. Contingent rentals are recognised as expenses in the periods in which they are incurred.

Operating lease payments are recognised as an expenses on a straight line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1n Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

2. Donations and Legacies

	2022 £	2021 £
John Moores Foundation	-	100
Donations	13,429	28,984
Neighbourly	-	400
* Sefton MBC - 150 Winter Packs	-	3,750
	<u>13,429</u>	<u>33,214</u>
* Restricted	-	3,750
Unrestricted	13,429	29,464
	<u>13,429</u>	<u>33,214</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

3. Charitable Activity Income

	2022	2021
	£	£
* Community Foundation	-	6,430
* Big Lottery Fund	46,112	116,056
* John Moores Foundation	7,000	-
* Tudor Trust	-	31,000
Social Investment Fund	(7,220)	(780)
* Heritage Grant	120,431	43,568
* Children In Need	50,113	66,067
* Police Commissioner	36,984	41,000
* Smallwood (Restricted)	40,000	40,000
Recruit To Train	234,281	28,865
Coronavirus Job Retention scheme	13,836	43,895
* Arts Council	-	13,500
Garfield Weston	5,000	-
* The Steve Morgan Foundation	33,750	82,900
* Battersea Arts Centre	-	1,500
* Covid 19 Grants	-	4,123
* Edsential CIC3	8,208	5,825
* Energy Saving Grant	34,558	24,606
Sefton MBC	209,010	273,594
Sefton MBC HB	151,938	129,120
* SmallWood - Rosa	20,000	-
Sefton Council for Voluntary Service	9,084	1,328
Halton Metropolitan Borough Council	81,400	164,404
Clinical Commissioning Groups	388,172	247,680
Income From Charitable Activities	112,232	7,132
* Canal & River Trust	6,027	-
Merseyside Police	-	45,128
Lloyds Foundation	30,000	88,000
* Grantscape	8,000	-
* Birmingham City Council	4,500	-
* LCVS	500	-
	1,643,916	1,504,741

Income from charitable activities has been applied to the following activities:

	2022	2021
	£	£
* Restricted	416,184	476,575
Unrestricted	1,227,732	1,028,166
	1,643,916	1,504,741

See note 21 for a breakdown of income between charitable activities.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

4. Investment Income - unrestricted

	2022 £	2021 £
Interest Receivable	42	148
	<u>42</u>	<u>148</u>

5. Other Income

	2022 £	2021 £
Insurance Claims	13,191	-
	<u>13,191</u>	<u>-</u>

6. Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,240	3,250

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

7. Staff Costs

	2022 £	2021 £
Wages and Salaries	1,098,881	725,744
Social Security costs	84,825	46,257
Pension costs	27,920	15,884
	<u>1,211,626</u>	<u>787,885</u>

The average number of employees during the year was: 58

	2022 Number	2021 Number
Administration and finance	7	5
Management	5	5
Support	46	32
	<u>58</u>	<u>42</u>

There were no employees who had total remuneration benefits in excess of £60,000 per annum (2021: none).

The trustees received no remuneration during the year (2021: £nil).

The trustees did not receive any expenses during the year (2021: £nil).

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees listed on page 14 and the Senior Management Team as follows:-

Senior Management Team

Chief Executive - Sue Potts	Appointed 1st April 2022
Interim Chief Executive - Sue Potts	Resigned 31st March 2022
Chief Executive - Lorraine Webb	Resigned 1st April 2022
Family Support Lead - Clare Kavanagh	
Independence Support Lead - Nicola Thomas	
Housing and Resettlement Lead - Carle Machell	
Children and Young People Lead - Jean Hodgkinson	
Executive Assistant to the Chief Executive - Louise Boynton	
Finance Officer - Lyn Robinson MAAT	
Finance Officer - Jenny Long	Resigned: 23rd August 2022

	2022 £	2021 £
Total Remuneration	268,572	202,749

In accordance with Information sheet 1 issued by the Charity Commission, total remuneration for the purposes of this note only, includes both employer's national insurance and employer's pension contributions.

9. Net Income for the year

Net income is stated after charging:

	2022 £	2021 £
Operating leases - equipment	5,858	1,201
Auditors' remuneration		
Audit services	4,240	3,250
Depreciation	4,814	2,243
Bank interest payable	200	330

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

10. Intangible Fixed Assets

	Website Under Construction £	Total 2022 £
Cost		
Additions	54,421	54,421
At 31 March 2022	54,421	<u>54,421</u>
Depreciation		
At 31 March 2022	-	<u>-</u>
Net Book Amounts		
At 31 March 2022	54,421	<u>54,421</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

11. Tangible Fixed Assets

	Short Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation				
At 1 April 2021	51,774	10,418	25,541	87,733
Additions	8,497	-	2,618	11,116
At 31 March 2022	<u>60,271</u>	<u>10,418</u>	<u>28,159</u>	<u>98,849</u>
Depreciation				
At 1 April 2021	51,774	10,418	21,056	83,248
For the year	1,699	-	3,115	4,814
At 31 March 2022	<u>53,473</u>	<u>10,418</u>	<u>24,171</u>	<u>88,062</u>
Net Book Amounts				
At 31 March 2022	<u>6,798</u>	<u>-</u>	<u>3,988</u>	<u>10,787</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>4,485</u>	<u>4,485</u>

12. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	215,182	64,363
Prepayments and accrued income	81,465	12,547
	<u>296,657</u>	<u>76,910</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

13. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	480,434	679,644
Cash in hand	276	949
	<u>480,710</u>	<u>680,593</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	41,834	50,362
Other taxes and social security	531	559
Other creditors	7,525	395
Accruals and deferred income	108,297	67,036
	<u>158,187</u>	<u>118,352</u>

15. Deferred Income

	2022 £	2021 £
Deferred income b/fwd as at 1 April 2021	33,051	28,576
Income released to SOFA	(33,051)	(28,576)
Income deferred in year	63,391	33,051
Deferred income as at 31 March 2022	<u>63,391</u>	<u>33,051</u>

Income is deferred for funding received in advance.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

16. Reconciliation of net expenditure/(income) to net cash flow from operating activities

	2022 £	2021 £
Net income for the reporting year	40,751	254,269
Adjustments for:		
Investment income	(42)	(148)
Depreciation and amortisation	4,814	2,243
(Increase)/Decrease in debtors	(219,747)	138,366
Increase in creditors	39,833	66,349
Net cash (inflow)/outflow from operating activities	(134,391)	461,477

17. Lease Commitments

At the reporting end date the charity has outstanding commitments for the future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The minimum annual rentals under the leases are as follows:

	2022 £	2021 £
- within 1 year	5,858	5,858
- within 2-5 years	15,923	21,543
- after 5 years	-	238
	<u>21,781</u>	<u>27,639</u>

18. Financial Instruments

	2022 £	2021 £
Carrying amount of financial assets		
Measured at amortised cost	695,902	744,956
Carrying amount of financial liabilities		
Measured at amortised cost	158,187	118,352

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

19. Unrestricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	345,319	1,055,216	(893,794)	(83,373)	423,368
Designated Funds					
<i>Fixed Asset Fund</i>	6,728	-	-	(2,243)	4,485
<i>Cessation Contingency Fund</i>	20,000	-	-	89,616	109,616
<i>Total Funds (previous year)</i>	372,047	1,055,216	(893,794)	4,000	537,469

	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
<i>General Fund</i>	423,368	1,254,394	(1,239,349)	(78,232)	360,182
Designated Funds					
<i>Fixed Asset Fund</i>	4,485	-	-	60,723	65,208
<i>Cessation Contingency Fund</i>	109,616	-	-	19,528	129,144
<i>Utility Fund</i>	-	-	-	25,000	25,000
<i>Total Funds (current year)</i>	537,469	1,254,394	(1,239,349)	27,019	579,534

Transfers

The trustees having reviewed the level of Designated Funds and decided to increase the balances where appropriate.

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

The Utility Fund has been created to meet a potential liability to Sefton MBC for the undercharging of utility supplies

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

20. Restricted Funds

	Balance brought forward 2020	Income	Expenditure	Transfers between funds	Balance carried forward 2021
	£	£	£	£	£
King Centre Development	-	57,068	(94,263)	-	(37,195)
Smallwood - Possibilities	-	40,000	(32,475)	(4,000)	3,525
The Steve Morgan Foundation - IT Infrastructure	-	82,900	(47,494)	-	35,406
IAPT Partnership Training	10,520	-	-	-	10,520
Other Restricted Funds	6,800	302,919	(215,808)	-	93,911
Total Funds (previous year)	17,320	482,887	(390,040)	(4,000)	106,167
Other Funds					
Halton Harmony Project	6,800	-	(6,800)	-	-
Community Foundation	-	9,772	(9,772)	-	-
Big Lottery Fund	-	116,056	(59,687)	-	56,369
Social Investment Fund	-	(780)	780	-	-
Tudor Trust	-	31,000	(14,510)	-	16,490
Children In Need	-	66,067	(46,515)	-	19,552
Police Commissioner	-	41,000	(41,000)	-	-
Battersea Art Centre	-	1,500	-	-	1,500
Covid 19 Grants	-	4,123	(4,123)	-	-
Edisential CIC 3	-	5,825	(5,825)	-	-
Energy Savings Grants	-	24,606	(24,606)	-	-
Sefton MBC - 150 Winter Packs	-	3,750	(3,750)	-	-
Total other funds (previous year)	6,800	302,919	(215,808)	-	93,911
	Balance brought forward 2021	Income	Expenditure	Transfers between funds	Balance carried forward 2022
	£	£	£	£	£
King Centre Development	(37,195)	120,432	(59,208)	-	24,029
Smallwood - Possibilities	3,525	40,000	(42,829)	-	696
The Steve Morgan Foundation - IT Infrastructure	35,406	-	-	(23,906)	11,500
IAPT Partnership Training	10,520	-	-	-	10,520
Other Restricted Funds	93,911	255,752	(288,441)	(3,113)	58,109
Total Funds (current year)	106,167	416,184	(390,478)	(27,019)	104,854
Other Funds					
Big Lottery Fund	56,369	46,112	(51,619)	(38,907)	11,955
Tudor Trust	16,490	-	-	-	16,490
Children In Need	19,552	50,113	(70,113)	448	-
Police Commissioner	-	36,984	(72,330)	35,346	-
Battersea Arts Centre	1,500	-	-	-	1,500
Edisential CIC 3	-	8,208	(8,208)	-	-
Energy Saving Grants	-	34,558	(37,919)	-	(3,361)
John Moores Foundation	-	7,000	(4,198)	-	2,802
Birmingham City Council	-	4,500	-	-	4,500
The Steve Morgan Foundation - Vulnerable Families	-	33,750	(29,178)	-	4,572
Smallwood - ROSA	-	20,000	(14,376)	-	5,624
Grantscape	-	8,000	-	-	8,000
Canal & River Trust	-	6,027	-	-	6,027
Levs	-	500	(500)	-	-
Total other funds (current year)	93,911	255,752	(288,441)	(3,113)	58,109

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

20. Restricted Funds (cont.)

King Centre Development: this income has supported the feasibility study and preliminary designs for our planned move to The King's Centre, allowing us to greatly increase our capacity and giving us a customised building in which to provide community support.

Smallwood - Possibilities: As a Smallwood Community Grant Partner we are able to distribute grants to women in need to provide, amongst other things, debt relief, pathways back in to employment or household essentials. This is the second year of a 3 year programme due to finish in September 2023

The Steve Morgan Foundation: funding received to help us undertake a web and systems rebuild.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the star centre.

Big Lottery: This was the final portion of our 5 year Step Together project, supporting women who had children inside the care system. The project ended in September 2021 and was refunded for continuation in April 2022.

Tudor Trust: This fund was to support our Family Support programme however, due to coronavirus, a lot of the planned face to face activity couldn't go ahead. The fund has been ringfenced to ensure that the original plan of activity and support can be continued once our pre-lockdown levels of activity have been resumed

Children In Need: This fund supported our Star Centre, allowing us to increase our youth mental health support through bespoke training for our therapists and dedicated youth workers. This project has been refunded and extended for a further year, ending in March 2023.

Police Commissioner: This is the continuation of our Stone Haven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and is due to finish around March 2023.

Battersea Arts Centre: This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022

Edistential CIC3: This short-term grant ended in September 2020 and was to support the provision of summer holiday activities and meals for children in Halton.

Energy Savings Grant: This was the continuation of our Money Management programme, helping women to reduce their fuel and utility bills by accessing energy savings advice from our dedicated Debt Management team. This project is due to end in June 2022. The temporary deficit is due to a timing difference recovering expenditure from the funder

John Moores Foundation: This is the first half of a 2 year grant to support our Open Access service, our daily drop in where anyone can access support on a variety of issues.

Birmingham City Council: This grant will allow us to support Birmingham City Council's "Stop the Sharks" campaign, educating people on the dangers of loan sharks and helping them to recognise potential loan shark activity. This project is due to finish in Summer 2022.

The Steve Morgan Foundation: This is the continuation of our Family Support programme. This grant is due to end in March 2023.

Smallwood - Rose: This is the first half of a 2 year grant to increase the scope of our money management programme, helping women develop long term financial resilience. This grant is due to end in July 2023

Grantscape: This is the first half of a grant to provide a specialist Youth Worker and Therapist for our "Not Slipping Through the Net" programme. This grant is due to end in December 2022

Canal and River Trust: This fund will provide families with outdoor activities and adventures on local canals and waterways. The fund covers the purchase of bicycles, allowing us to run cycle groups, art activities to develop a stretch of the canal, and staff support. This project is due to end Summer 2022.

LCVS: This fund was to provide summer holiday activities Summer 2021.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

21. Analysis by activity

2022

Charitable income

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Grant income	118,070	-	-	120,619	106,529	107,830	453,047
Commissioned services	186,100	92,299	-	2,500	386,938	21,341	689,179
Traineeships and Secondments	1,362	-	-	-	294,646	39,085	335,094
Housing Benefits	-	-	151,938	-	-	-	151,938
Other	4,467	960	-	-	180	9,051	14,658
Total	309,999	93,259	151,938	123,119	788,293	177,307	1,643,916
Restricted	88,070	-	-	116,939	101,124	120,432	416,184
Unrestricted	221,929	93,259	151,938	6,180	687,169	56,877	1,227,732
Total	309,999	93,259	151,938	123,119	788,293	187,688	1,643,916

Charitable expenditure

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Provisions for service users	5,518	15,018	14,385	43,758	213	14,244	93,136
Staffing	272,188	31,962	86,496	80,454	598,651	179,934	1,249,685
Overheads	33,199	2,746	7,041	34,374	99,823	38,022	215,205
Finance and Governance	-	-	-	-	-	8,722	8,722
Rent	-	1,218	60,096	-	-	-	61,314
Other	1,699	7	-	-	-	58	1,764
Total	312,604	50,951	168,018	158,586	698,687	240,979	1,629,827
Restricted	89,005	-	-	99,822	142,443	59,208	390,478
Unrestricted	223,599	50,951	168,018	58,765	556,243	181,770	1,239,349
Total	312,604	50,951	168,018	158,586	698,687	240,978	1,629,827

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

21. Analysis by activity (cont.)

2021

Charitable Income

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Grant Income	209,507	-	-	94,829	152,195	132,034	653,946
Commissioned Services	234,404	203,594	-	-	276,545	-	714,543
Housing Benefits	-	-	129,120	-	-	-	129,120
Other	-	-	-	-	-	7,132	7,132
Total	509,292	203,594	129,120	94,829	428,740	139,166	1,504,741
Restricted	268,411	203,564	-	-	-	7,132	479,137
Unrestricted	240,881	-	129,120	94,829	428,740	132,034	1,025,604
Total	509,292	203,594	129,120	94,829	428,740	139,166	1,504,741
Charitable expenditure							
Provisions for service users	5,529	9,175	9,595	6,354	116	-	30,769
Staffing	166,688	25,518	59,447	76,730	281,672	201,719	813,774
Overheads	47,864	114,856	9,823	27,284	58,544	128,252	386,623
Finance & Governance	-	-	-	-	-	5,764	5,764
Rent	-	1,278	45,221	519	-	-	47,018
Other	1	37	-	(150)	-	-	(112)
Total	222,082	150,864	124,086	110,737	340,331	335,734	1,283,835
Restricted	120,572	-	-	115,726	46,515	107,227	390,040
Unrestricted	101,510	150,864	124,086	(4,989)	293,816	228,507	893,795
Total	222,082	150,864	124,086	110,737	340,331	335,734	1,283,835

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

22. Analysis of Net Assets

Previous year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	4,485	-	4,485
Current Assets	541,720	109,616	106,167	757,503
Current Liabilities	(118,352)	-	-	(118,352)
	423,368	114,101	106,167	643,636

Current year ended 31 March 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals Funds £
Fixed Assets	-	65,208	-	65,208
Current Assets	518,369	154,144	104,854	777,367
Current Liabilities	(147,806)	-	-	(147,806)
	370,563	219,352	104,854	694,769

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

23. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2021.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	29,464	3,750	33,214
Charitable activities	1,025,604	479,137	1,504,741
Investments	148	-	148
Total income	1,055,216	482,887	1,538,103
Expenditure on			
Charitable activities	893,795	390,040	1,283,835
	893,795	390,040	1,283,835
Net income	161,421	92,847	254,268
Transfers between funds	4,000	(4,000)	-
Net movement in funds	165,421	88,847	254,268

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

23. Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	268,572	202,749

No remuneration was paid to any trustees during the year (2021: None).

No guarantees were given or received.

During the financial year £26,870 was paid to Rule of Three Arts Ltd of which Susan Potts is CEO (£10,850 2021).

24. Guarantees

There were 9 members at 31 March 2022 (2021 11), each of whom guaranteed to contribute up to £10 in the event of the charity being wound up.