

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales · Charity number 1054622

Details

Other names	VENUS-WORKING CREATIVELY WITH YOUNG WOMEN, VENUS
Status	Registered
Legal form	Charitable company
Company number	03136727
Registered	1996-04-17
Register	View on the Charity Commission register

Contact

Address	Venus Centre 215 Linacre Lane Bootle L20 6AD
Phone	01514744744
Email	hello@venuscharity.org
Website	www.venuscharity.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND THE PRESERVATION AND PROTECTION OF HEALTH OF THOSE YOUNG WOMEN RESIDING IN THE AREA OF SOUTH SEFTON PARTICULARLY BUT NOT EXCLUSIVELY IN MATTERS RELATING TO SEXUAL HEALTH:THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE SAID WOMEN

Activities: Emotional and practical support, therapies, information, advice and guidance with women, children and families through counselling, groups, activities, drop ins and open access sessions at our Centres and through outreach and home visits. Other activities include money and energy advice, resettlement support and supported housing.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTH SEFTON
- Cheshire East
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,664,338	£1,616,353	£641,658	46
2024-03-31	£1,625,634	£1,511,073	£593,673	57
2023-03-31	£1,518,283	£1,723,559	£479,112	57
2022-03-31	£1,670,578	£1,629,827	£684,388	58
2021-03-31	£1,538,103	£1,283,835	£643,636	42

Trustees

Name	Role	Appointed
BARBARA DUTTON	Chair	2011-04-19
HELEN CONDRAN		2013-05-14
Helen Marshall		2018-03-22
Olubunmi adefajo		2019-04-17
PAT REYNOLDS		2011-04-19
Susan Potts		2022-04-01
emily Abbey		2019-03-06
emma Bush		2019-07-17
jacqueline MARsh		2018-03-22

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales - Charity number 1054622

Accounts

Charity registration number 1054622 (England and Wales)

Company registration number 03136727

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Emma Bush (Chair) Pat Reynolds (Vice Chair) Olubunmi Adefajo (Treasurer) Helen Marshall (Safeguarding) Emily Clark Helen Condran Barbara Dutton Jacqueline Marsh	
Secretary	Susan Potts	
Senior management	Susan Potts	Chief executive officer
Charity number (England and Wales)	1054622	
Company number	03136727	
Registered office	The Venus Centre 215 Linacre Lane Bootle L20 6AD	
Auditor	Mitchell Charlesworth (Audit) Limited Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Bankers	HSBC Bank Plc 99-101 Lord Street Liverpool Merseyside L2 6PG	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
CONTENTS**

	Page
Trustees' report	1 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16 - 17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 38

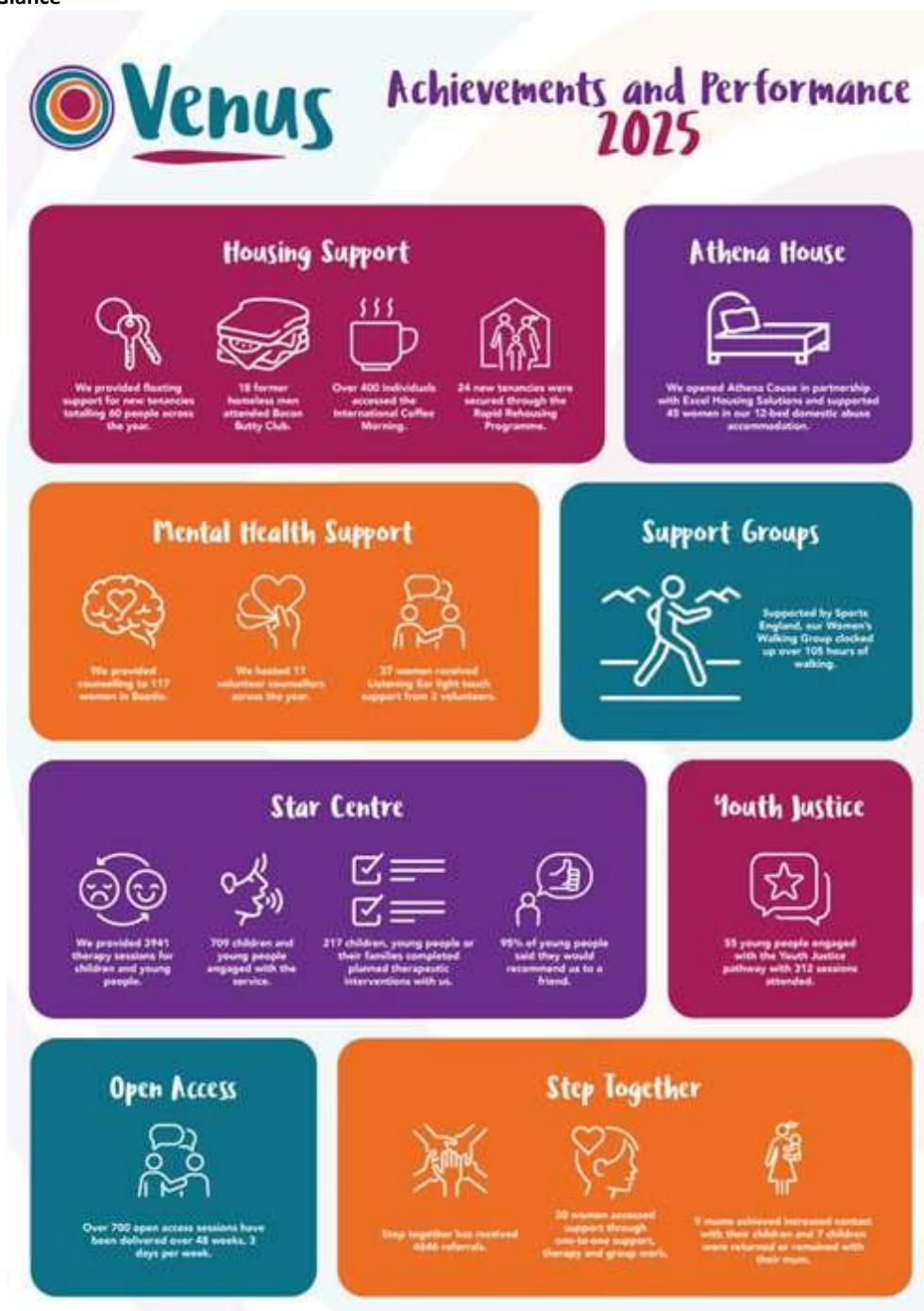
**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Year at a Glance



**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Venus Achievements and Performance 2025

Moon In Venus

 22 women took part in our Elastic Money sessions at Beethle Library.

Smallwood Trust

 78 women benefitted from Smallwood Trust grants totalling £39,957.89.

Money Management

 We assisted 343 people with money management and energy efficiency support.

Supporting Families Programme
 
 We received 33 referrals with 31 families receiving whole family support. 118 individuals have been supported.

Crocky Trails

 We took 11 families, including 35 children to Crocky Trails in Chester during the summer holidays.

Family Navigation Service

 166 families were referred into the Family Navigation service for individual intensive support.

Afghan Resettlement Programme

 We resettled 4 Afghan families into the local community.

Student Placements
  
 We hosted 9 social work students from Edge Hill University and Liverpool John Moores University. We welcomed 2 law students from Liverpool University. We employed a record 14 recruited to Train student therapists and 2 apprentice Community Health and Wellbeing Support Workers.

School Uniform Assistance

 120 children received help towards purchasing school uniforms.

Christmas Celebrations
  
 87 children and young people attended our Christmas party. We provided toy hampers for 188 children and young people. We distributed 98 Christmas food parcels to local families.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Charitable Objectives

Our Memorandum and Articles of Association states:

- Venus aims to promote such charitable purposes as the Trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing”.
- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

During 2025, we submitted a request to the Charity Commission to amend our articles of association to reflect the changing nature of our programmes. The Charity Commission responded by requesting amendments to our proposal. We are working with Liverpool Council for Voluntary Services (LCVS) to make the necessary changes to the amended articles of association before we resubmit this request in December 2025.

Our Vision and Mission

The Venus Charity Vision is to support the communities we serve to have fulfilling lives and to be resilient.

Our vision is fulfilled through our mission: To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential.

We are a value led organisation, and our work is delivered through our Value Framework:

- **Accessible** – An open-door policy
- **Respect** – Consideration and respect for the people we support and for each other
- **Integrity** – Our community is at the heart of what we do, and we work to our values at all times
- **Trust** – We respect confidentiality, and the trust people place in us
- **Fairness** – A fair deal for everyone

Venus works across the Borough of Sefton. Our programmes are co-designed with our service users, ensuring our work is meeting their needs. In the Financial Year 1st April 2024 to 31st March 2025, our programmes included:

- Family services through Early Help, structured support programmes and family triage
- Mental health services for children and young people
- Open Access Advice and Support
- Accommodation and tenancy support to homeless individuals
- Money management and financial literacy
- Emergency food and provisions such as warm clothing
- Resettlement support to asylum seekers and refugees
- Weekly support groups
- Counselling for women
- Services for women with multiple complexities
- Volunteering opportunities

Delivering our aims, objectives, and legal purposes

The Venus Trustees support the delivery of our charitable aims and objectives through ongoing checks and balances and scrutiny of management information, progress reports and financial statements. We hold bi-monthly board meetings and have a number of board sub-groups including a regular finance subgroup meeting. The depth and breadth for our services are demonstrated in easy-to-understand infographics in Section 1.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of the Year

This financial year has been one of the most challenging for the charity sector. Many trusts and foundations closed their programmes, and we faced uncertainty over the continuation of commissioned services due to the change of government. Charities also needed to be mindful of the rise in employers' National Insurance contributions in April 2025, which meant a significant increase in payroll costs with limited avenues to recoup these within existing grants and commissions.

Amid these circumstances, Venus has continued to innovate and respond to the needs of our community. Practical support has increased; we've introduced new mental health interventions, distributed emergency essentials, and provided enriching wellbeing activities. Our most exciting additions this year are our women's refuge — **Athena House** — and a pilot mental health programme supporting the best start in life for children under five.

We began 2024 with an amazing fundraiser organised by our Trustee and former Chair, **Barbara Dutton**. We enjoyed a music-filled evening at Southport Market with performances by the **Connected Voices Choir**, a raffle sponsored by the **Financial Planning Corporation**, and a speech by the **Lady Mayor of Sefton**. This joyful event deepened our footprint in the north of the Borough, built new relationships with local people, and raised over £2,000 towards our summer programme for families.

Our key achievement this year was the launch of **Athena House** in August 2024 — a 12-room refuge for women with complex needs escaping domestic abuse. We were proud to open the service in partnership with **Excel Housing Solutions**. This innovative project was commissioned by **Sefton Council** through its Domestic and Sexual Abuse Strategy.

As we approached our 30th anniversary in April 2025, we revisited our volunteer-led befriending model — one of our cornerstone services when we launched in 1995. We were supported by the **Women's Fund for Merseyside** to deliver a *Listening Ear* volunteering programme aimed at reducing loneliness and isolation among women in our community.

Supported by the **Rosa Foundation**, we were proud to develop an awareness-raising and advocacy campaign with our *Step Together* clients. Venus commissioned local charity **Twin Vision** to create a collaborative animation highlighting the many stigmas associated with child removal and its long-lasting impact on mothers. The women involved in creating the animation were commended for their bravery in sharing their stories.

In April 2024, we began a two-year pilot advancing our *Family Navigation* support model, aiming to address inequalities for families with children under five. We will learn continuously from this pilot, which is based on the principles of co-design. This work is supported by the **National Lottery Community Fund**.

The pilot runs alongside our new *Video Interaction Guidance (iVIG)* therapeutic programme for parents with babies aged 0–2, launched in January 2025. To take this development forward, we welcomed **Clare Kavanagh** into the role of *Early Years Development Manager*. Led by Clare, we aim to co-design a holistic family support model using strengths-based parenting approaches blended with practical support to avert crisis in the home.

We continued to blend our money management programme with arts and wellbeing. This year, we were supported by the **Euro-Library Fund**, in partnership with *At the Library*, to create the project *Elastic Money*, led by artists **Ruth Beale** and **Amy Feneck** of the *Alternative School of Economics*. *The Lexicon of Debt* is the resulting publication, exploring debt-related language used in the local area.

Our Hub Services enjoyed expanded activities through support from the **Community Impact Fund, Warm Hubs (Sefton Council for Voluntary Service), Sport England**, and **The Eleanor Rathbone Trust**. Garnering small grants makes a big impact — this support provided emergency food parcels, developed our women's walking group, and extended open-access advice provision to five days each week.

We are proud of our history of creating opportunities for young people, particularly around workforce development in the voluntary and community sector. In November 2024, with support from **Train 2000 (UCLAN)**, we hosted two *Community Health and Wellbeing Apprentices* who will be with us for 15 months, working across our services to develop their skills (and ours) in social prescribing.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The **Star Centre** continues to be an essential hub in Sefton for mental health support for children and young people. Of note this year was **Liverpool One Foundation's** support for additional *Incredible Years* training and the extension of the course's impact through additional home-coaching support. We were also commissioned by **Sefton Council for Voluntary Service** to create a new designated pathway for care leavers, removing barriers to accessing mental health support as they settle into independent homes.

We've continued our quest to find a new home. This year, we commissioned **Studio Morrison** and **Architype** to help us think creatively about space and how we use it. We developed beautiful plans for our dream home — a stunning place for the community to find joy and sanctuary, along with an improved workplace environment for our dedicated staff and volunteers. In March, we were approached by **Sefton Council** with the offer of an asset transfer of a building with limited capital works. We look forward to embedding the ideas and strategy developed through the Studio Morrison and Architype commission into this exciting opportunity.

Practical Support When It's Needed Most

Supporting Families Programme

In 2024, we entered the final year of the commissioned service *Supporting Families* (originally known as *Troubled Families*). Venus has been commissioned by Sefton Council as part of this Early Help for Families initiative since 2012. Over the past 12 years, we have supported hundreds of families who have been stepped down from a Social Care Order or have needed assistance to avert social care involvement.

This year, we supported 32 families with holistic support led by the voices of the children in the household. A total of 120 individuals were supported through this programme — 46 adults and 74 children and young people under 18. We were delighted to hear in March 2025 that we had been awarded a year-long extension to this contract.

Family Navigation

In 2023, we were supported by the P. H. Holt Foundation to continue our Family Triage service. When this funding ended, we shared our learning with the National Lottery Community Fund, who awarded us two years of funding through the *Awards for All* programme to advance the triage model into a *Family Navigation* model focusing on the best start in life.

Through this project, families can self-refer to Venus, ask for support via our website, enquire at Open Access, or be referred by a worker connected to the family. Families receive up to six weeks of intensive support — practical, emotional/mental health, advocacy, money management, referral to specialist services, or befriending. We received 166 referrals to this service in 2024/2025, and 102 individuals received support.

Step Together

Step Together is a programme that supports mothers whose children have been removed from their care or are at risk of removal. It's a vital service, and we've been grateful to the National Lottery Fund for their support over the past eight years for this unique programme.

This year, we received 46 referrals, of which 20 women completed a full support plan. This resulted in nine women having increased contact with their children and, remarkably, seven children being returned to their mother's care.

Early Years and Best Start in Life

At the beginning of 2025, we invested in the recruitment of an Early Years Development Manager to bridge the gap between the therapeutic work delivered with parents at the Star Centre and the practical support provided by our family support programmes.

This new role was tasked with introducing a service for babies and young children aged 0–2 called *Video Interaction Guidance* (iVIG). iVIG is a strengths-based therapeutic intervention that works alongside parents to help them attune with their child.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Alongside iVIG, we are taking the same integrated approach with the *Incredible Years* intervention for children aged 5–10, using a home-coaching service supported by the Masonic Foundation. The aim of this new approach is to avert crisis situations in the home so that therapeutic programmes can have their best effect. Our Youth Justice programme came to an end in March 2023.

Student Placements

This year, we welcomed nine social work students from Edge Hill University and Liverpool John Moores University. Supporting Open Access were two law students from the University of Liverpool. We also welcomed two Community Health and Wellbeing Apprentices, both aged 18. We're proud to be supporting young people into career pathways within the voluntary sector.

Money Management and Financial Literacy

Debt continues to be a significant household issue in our community. We take referrals to our Money Management Programme from all our services, and residents can also self-refer.

In 2024/2025, we supported 343 people to maximise their income and manage debt. This work was supported by The Financial Planning Corporation (FPC), United Utilities Trust, and Liverpool City Region's Multiply Programme.

Since 2022, we've worked in partnership with arts organisations through our *Moon in Venus* project to help us think differently about our relationship with debt. The programme continued this year, taking up residency in Bootle Library with the School of Alternative Economics, Sefton Library Service, and Arts Council England Portfolio Organisation *At the Library*. This work was supported by the Euro-Library Fund.

Our continued partnership with the Smallwood Trust enabled us to provide £39,957 in small grants directly to women in need. Smallwood grants make a huge difference to women's lives — allowing us to purchase goods, pay off arrears, and alleviate debt. A lot can be learned from this innovative programme if we are to support people out of the poverty trap.

Mental Health Services for Women, Children and Young People

Our mental health services encompass a free-to-access women's counselling service, located at the Venus Centre, and the Star Centre, which provides a range of therapeutic interventions for children and young people.

The women's counselling service is supported by volunteer student placements from a range of local colleges and universities. This year, we hosted 11 student counsellors who provided 117 counselling sessions.

The Star Centre provides a range of services for children and young people, including Person-Centred Therapy, Cognitive Behavioural Therapy (CBT), Eye Movement Desensitisation and Reprocessing (EMDR), and Systemic Family Practice.

We hold a crisis drop-in each Thursday, where young people can attend without an appointment, and a very popular creative drop-in for young people on our waiting list. This year, 68 young people accessed our crisis drop-in and 106 attended the creative drop-in.

During the 2024–2025 financial year, 709 young people engaged with Star Centre services. Of these, 590 accessed two or more therapeutic sessions. There were 3,941 attended sessions (including appointments, groups, and drop-ins). 217 young people completed planned therapeutic interventions — a high number of completions compared to many other services.

Of those who completed paired outcome measures, 55% showed measurable improvement after completing therapy.

Our *Parenting Pathway* offers strengths-based parenting programmes such as iVIG, *Incredible Years*, *Riding the Rapids* (for parents whose children have an autism spectrum disorder diagnosis), and *Cathy Creswell Training* to support the parenting of anxious children.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We were supported by the Liverpool One Foundation to provide additional *Incredible Years* training, along with home coaching, to help parents put their learning into practice.

We also run an outreach programme funded by Merseyside Police's Stonehaven Fund for young people involved in, or at risk of, criminal activity — particularly in relation to County Lines. We recognise that these young people may be fearful of being recognised and may not feel comfortable coming to the Star Centre. Therefore, we offer therapy in a place where each young person feels safe.

Feedback from young people includes:

“It helped me go into school easier and helped with worry techniques.”

“I have liked being able to talk to Claire, and it has helped me understand myself more. Getting my feelings out of my head has helped too, even if for only an hour.”

“My worries and concerns were validated, and it's nice to feel heard and work with someone who shows real care and interest.”

“Learning more coping mechanisms helped me stop myself from going into a meltdown.”

“The sessions helped at home with Mum — we talked about running away and social care. We didn't just push it down and not talk about it. The sessions helped me to improve my relationship with Mum and make it even better.”

Increased Access to Talking Therapies (IAPT) / Recruit to Train

We are a member of Sefton's IAPT partnership, which aims to develop the children and young people's mental health workforce through traineeships in various modalities. We recruit students annually through this scheme, and their work increases the depth and breadth of our offer at the Star Centre. In 2024/2025, we supported 14 RTT studentships and retained three students from our 2023 intake.

Star Centre Developments

In January 2025, we created a new post — *Autism Spectrum Disorder Development Manager* — to address the sharp rise in the number of children and young people referred to our service with an ASD diagnosis. This new post is tasked with developing our ASD services through an organisation-wide approach, including staff training, the development of appropriate spaces and resources, and the creation of new services based on best practice and local need.

We entered our second year of hosting Additional Roles (ARRs) on behalf of the South Sefton Primary Care Network. We currently host two Children and Young People's Wellbeing Practitioners who offer low-level anxiety and worry management services to children and young people registered with a South Sefton GP.

Support for Homeless People

In May 2024, in partnership with Excel Housing Solutions, we secured a two-year commission from Sefton Council to deliver a trauma-informed refuge service for women with multiple complexities who are escaping domestic abuse.

The service responds to a gap in provision, in line with DLUHC's statutory guidance for the delivery of support to victims of domestic abuse in safe accommodation. Women who have, for example, experienced street homelessness, substance misuse, or poor mental health are often excluded from traditional refuge systems. *Athena House* directly responds to this gap, offering tailored, trauma-informed support to women considered high risk.

Venus provides one-to-one support within *Athena House*, along with an on-site therapist. The refuge opened in August 2024, offering a beautiful living environment with 12 ensuite rooms, which are consistently fully occupied. By the end of March 2025, we had welcomed 45 women into *Athena House* and successfully rehoused six former residents into safe, secure homes with tenancies.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

As part of the Sefton Supported Housing Consortium, we manage 19 units of supported accommodation in the south of the Borough. We support a caseload of 30 people in *floating support* — homes not managed by Venus.

Through the Rough Sleepers Initiative, we support vulnerable clients to be rapidly rehomed. This year, we had 333 referrals to our housing services and successfully rehoused 16 people.

We were recommissioned by Sefton Council to support six Afghan families to settle into new homes in Sefton. Our support includes identifying suitable properties, dressing the homes, and connecting families with essential services such as GP registration and school places.

Emergency Support

Our crisis interventions have helped families remain resilient through the ongoing cost-of-living crisis, which continues to exacerbate social, housing, and emotional vulnerabilities.

Crisis interventions this year have been supported through individual donations, the Community Impact Fund, Warm Hubs, Sefton Council for Voluntary Service, and Living Well Sefton.

Open Access continues to be extremely busy, and we've welcomed our two Community Health and Wellbeing Apprentices who give frontline support. We've provided over 700 Open Access appointments. Any member of the community can approach us for support between 10 a.m. and 3 p.m., Monday to Thursday.

This year, we've seen a rise in requests for support associated with the housing crisis. We've helped over 100 people access Property Pool Plus, the housing portal for social landlords in Merseyside.

Our busiest Open Access session is our Friday morning session for refugees and asylum seekers. Despite limited funding, we ensure this session runs weekly, as it supports some of the most vulnerable members of our community. In this financial year, we provided 577 individual advice sessions.

Our popular *Bacon Butty Club* provides a warm breakfast and an even warmer welcome for isolated men navigating homelessness or recovery. We are grateful to the Albert Gubay Trust for supporting this work, which involved 123 attendances. Much more than a hearty breakfast, we hold information sessions, health checks, and help the men get online to bid for properties and manage their benefits.

The scale of our emergency support is demonstrated below:

- 1,820 food parcels distributed to households facing food insecurity
- 219 foodbank vouchers issued for emergency food access
- 352 open-access financial wellbeing sessions
- 120 school uniforms provided
- 98 Christmas food parcels
- 188 Christmas toy hampers
- 59 utility vouchers
- 305 food vouchers

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Groups and Activities

Across the week, we invite the community to take part in wellbeing activities designed to bring people together, have fun, and reduce social isolation.

Each Tuesday, we host the women's coffee morning, attended by up to 20 local women each week. We encourage the group to suggest activities such as meditation, cooking together, outings to local venues, and sharing skills and knowledge.

Each Wednesday, we host a peer support group for our *Step Together* mums — a self-led support network. Thursdays feature our ever-popular *Makers Group*, attended regularly by up to 10 women and led by our wonderful volunteer, Jane.

Fridays are very busy at the centre, with our men's *Bacon Butty Club* and the *International Coffee Morning*. We also host a weekly *Family Drop-In* at the Marie Clarke Centre, offering fun and activities for parents with children under five.

Our family programme this year included a wild summer day out at the Crocky Trail, fun at Gulliver's World, and our amazing Christmas party — complete with Santa and a grotto.

Financial review

Despite the state of flux in the charity sector, we've had another successful financial year, achieving a balanced budget and strengthening our reserves. We were thankful to the Integrated Care Board (NHS) for their continued uplift and Winter Surge Funds, which brought stability to the offer at the Star Centre.

We were also grateful to the Steve Morgan Foundation for their core funding of £50,000, which helped cover salary costs for the core team.

We continued with our pathway for IAPT trainees, increasing the offer and helping us retain trainees to develop new strands of work and income streams. We've also continued to bolster our programme through restricted funds from Trusts and Foundations. All of this funding assists us in responding to the needs of the community.

As at 31 March 2025, the charity had reserves of £641,658 (2024: £593,673). Included within these reserves are £57,144 (2024: £94,066) of restricted funds (see note 18) and £221,729 (2024: £231,148) of designated funds (see note 19). Included in unrestricted funds are fixed assets totalling £57,407 (2024: £75,374). These funds can only be realised upon sale of these assets. The charity had free reserves of £366,244 as at 31 March 2025 (2024: £268,459).

Venus Reserves Policy

Our reserves policy is reviewed annually by our Trustees, who agree on the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves accrued for specific reasons, such as redundancies or special projects) and unrestricted reserves (funds Trustees can allocate within our charitable aims and objectives).

Our current reserves policy is set at three to six months' running costs. This includes funds held in a designated cessation fund, which covers the costs of redundancy should we need to, or decide to, cease trading. Redundancy is calculated at the statutory minimum.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risk arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or 'near misses', having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 12 December 1995 and registered as a charity on 17 April 1996. The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The term "the company" includes reference to the registered charity, where appropriate.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Bush (Chair)

Pat Reynolds (Vice Chair)

Olubunmi Adefajo (Treasurer)

Helen Marshall (Safeguarding)

Emily Clark

Helen Condran

Barbara Dutton

Clíodhna Judge

(Resigned 5 September 2024)

Jacqueline Marsh

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, the charity convenes sub-committees or task and finish groups to cover issues such as development, membership, finance and audit.

The Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Trustee induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making process
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration benchmark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Auditor

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

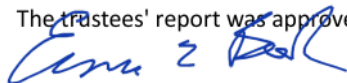
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Emma Bush (Chair)

Trustee

16/12/2025

Date:

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Venus Working Creatively with Young Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Anita Mason BA (Hons) BFP FCA (Senior Statutory Auditor)

For and on behalf of Mitchell Charlesworth (Audit) Limited, Statutory Auditor

Accountants

Suites C,D,E, & F

14th Floor The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

Date:19 December 2025

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	8,798	-	8,798	13,919
Charitable activities	4	1,338,197	286,188	1,624,385	1,581,262
Investments	5	4,773	-	4,773	3,815
Other income	6	26,382	-	26,382	26,638
Total income		<u>1,378,150</u>	<u>286,188</u>	<u>1,664,338</u>	<u>1,625,634</u>
Expenditure on:					
Charitable activities	7	1,337,627	278,726	1,616,353	1,511,073
Total expenditure		<u>1,337,627</u>	<u>278,726</u>	<u>1,616,353</u>	<u>1,511,073</u>
Net income/(expenditure) before transfers		40,523	7,462	47,985	114,561
Transfers between funds	18	44,384	(44,384)	-	-
Net income/(expenditure) for the year / Net movement in funds		<u>84,907</u>	<u>(36,922)</u>	<u>47,985</u>	<u>114,561</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		499,607	94,066	593,673	479,112
Fund balances at 31 March 2025		<u><u>584,514</u></u>	<u><u>57,144</u></u>	<u><u>641,658</u></u>	<u><u>593,673</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	13,919	-	13,919
Charitable activities	4	1,222,926	358,336	1,581,262
Investments	5	3,815	-	3,815
Other income	6	26,638	-	26,638
Total income		1,267,298	358,336	1,625,634
Expenditure on:				
Charitable activities	7	1,132,653	378,420	1,511,073
Total expenditure		1,132,653	378,420	1,511,073
Net income/(expenditure) before transfers		134,645	(20,084)	114,561
Transfers between funds	18	20,800	(20,800)	-
Net income/(expenditure) for the year / Net movement in funds		155,445	(40,884)	114,561
Reconciliation of funds:				
Fund balances at 1 April 2023		344,162	134,950	479,112
Fund balances at 31 March 2024		499,607	94,066	593,673

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

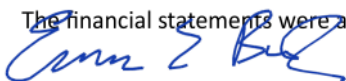
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	11		46,933		62,577
Tangible assets	12		10,474		12,797
			<u>57,407</u>		<u>75,374</u>
Current assets					
Debtors	14	269,675		174,036	
Cash at bank and in hand		451,474		403,013	
		<u>721,149</u>		<u>577,049</u>	
Creditors: amounts falling due within one year	15	<u>(136,898)</u>		<u>(58,750)</u>	
Net current assets			<u>584,251</u>		<u>518,299</u>
Total assets less current liabilities			<u>641,658</u>		<u>593,673</u>
The funds of the charity					
Restricted income funds	18		57,144		94,066
Unrestricted funds - general	19		366,244		268,459
Unrestricted funds - designated funds	19		218,270		231,148
			<u>641,658</u>		<u>593,673</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

16/12/2025

The financial statements were approved by the trustees on



.....
Emma Bush (Chair)
Trustee

Company registration number 03136727 (England and Wales)

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		48,295		153,696
Investing activities					
Purchase of tangible fixed assets		(4,607)		(7,429)	
Investment income received		4,773		3,815	
Net cash generated from/(used in) investing activities			166		(3,614)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			48,461		150,082
Cash and cash equivalents at beginning of year			403,013		252,931
Cash and cash equivalents at end of year			451,474		403,013

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is The Venus Centre, 215 Linacre Lane, Bootle, L20 6AD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds, together with their purpose, are set out in note 19.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds, together with their purpose, are set out in note 18.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing Support
Hub Services
Mental Health and Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website and CRM	Straight line basis over 5 years
-----------------	----------------------------------

1.7 Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. The cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fittings, tools and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short Leasehold land and buildings	Straight line basis over 5 years
Fixtures and equipment	Straight line basis over 4 years
Motor vehicles	Straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expenses as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were considered to be no critical accounting estimates or judgements applied in the preparation of these financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,798	13,919
	8,798	13,919

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

4	Income from charitable activities	Family Support		Housing Support		Hub Mental Health Services		and Youth Justice		Core		Total	
		2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£	£	£	£	£
	Traineeships and Secondments	-	-	-	-	-	-	545,165	4,760	549,925	288,241		
	Commissioned Services	95,000	168,199	5,000	318,106	1,045	587,350	664,466					
	Performance related grants	75,066	11,456	109,866	52,662	51,717	447,702						
	Housing Benefits	-	186,274	-	-	-	186,274	180,700					
	Other income	-	-	-	-	69	69	153					
		170,066	365,929	114,866	915,933	57,591	1,624,385	1,581,262					
	Analysis by fund												
	Unrestricted funds - general	95,000	280,375	11,000	894,231	57,591	1,338,197	1,222,926					
	Restricted funds	75,066	85,554	103,866	21,702	-	286,188	358,336					
		170,066	365,929	114,866	915,933	57,591	1,624,385	1,581,262					

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

Previous year:	Family Support	Housing Support	Hub Mental Health Services	and Youth Justice	Core	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Traineeships and Secondments	-	-	-	279,321	8,920	288,241
Commissioned Services	235,750	107,231	38,270	283,724	(509)	664,466
Performance related grants	135,484	875	172,253	68,649	70,441	447,702
Housing Benefits	-	180,700	-	-	-	180,700
Other income	-	-	-	-	153	153
	371,234	288,806	210,523	631,694	79,005	1,581,262
	371,234	288,806	210,523	631,694	79,005	1,581,262
Analysis by fund						
Unrestricted funds - general	232,000	287,931	47,442	580,048	75,505	1,222,926
Restricted funds	139,234	875	163,081	51,646	3,500	358,336
	371,234	288,806	210,523	631,694	79,005	1,581,262
	371,234	288,806	210,523	631,694	79,005	1,581,262
5 Income from investments						
				Unrestricted funds 2025 £	Unrestricted funds 2024 £	
Interest receivable				4,773	3,815	
				4,773	3,815	
				4,773	3,815	
6 Other income						
				Unrestricted funds 2025 £	Unrestricted funds 2024 £	
Insurance claims				26,382	26,638	
				26,382	26,638	
				26,382	26,638	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total
	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£
Direct costs						
Staff costs	118,193	158,634	70,631	486,302	371,188	1,204,948
Depreciation and impairment	-	-	-	-	22,574	22,574
Provisions for service users	33,839	-	45,121	-	-	78,960
Overheads	20,255	2,745	10,599	19,245	93,150	145,994
Rent	-	84,212	-	-	-	84,212
Other	-	-	-	-	1,615	1,615
Other staff costs	1,155	-	3,604	3,039	19,110	26,908
	<u>173,442</u>	<u>245,591</u>	<u>129,955</u>	<u>508,586</u>	<u>507,637</u>	<u>1,565,211</u>
Share of support and governance costs (see note 8)						
Governance	3,959	684	6,642	10,642	29,215	51,142
	<u>177,401</u>	<u>246,275</u>	<u>136,597</u>	<u>519,228</u>	<u>536,852</u>	<u>1,616,353</u>
Analysis by fund						
Unrestricted funds - general	110,646	176,261	16,774	497,094	536,852	1,337,627
Restricted funds	66,755	70,014	119,823	22,134	-	278,726
	<u>177,401</u>	<u>246,275</u>	<u>136,597</u>	<u>519,228</u>	<u>536,852</u>	<u>1,616,353</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities (Continued)

Previous year:	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	210,835	153,026	108,681	438,196	252,744	1,163,482
Depreciation and impairment	-	-	-	-	21,640	21,640
Provisions for service users	11,675	3,232	40,565	2,717	5,378	63,567
Overheads	2,391	7,843	3,781	36,846	67,961	118,822
Rent	-	73,329	-	-	-	73,329
Other	-	-	-	-	2,874	2,874
Other staff costs	4,972	1,448	1,646	5,626	10,459	24,151
Bad debts	-	-	-	-	897	897
	<u>229,873</u>	<u>238,878</u>	<u>154,673</u>	<u>483,385</u>	<u>361,953</u>	<u>1,468,762</u>
Share of support and governance costs (see note 8)						
Governance	3,275	566	5,495	8,804	24,171	42,311
	<u>233,148</u>	<u>239,444</u>	<u>160,168</u>	<u>492,189</u>	<u>386,124</u>	<u>1,511,073</u>
Analysis by fund						
Unrestricted funds - general	110,629	226,350	5,509	419,027	371,138	1,132,653
Restricted funds	122,519	13,094	154,659	73,162	14,986	378,420
	<u>233,148</u>	<u>239,444</u>	<u>160,168</u>	<u>492,189</u>	<u>386,124</u>	<u>1,511,073</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	51,142	42,311
Analysed between the following charitable activities:		
Family Support	3,959	3,275
Housing Support	684	566
Hub Services	6,642	5,495
Mental Health and Youth Justice	10,642	8,804
Core	29,215	24,171
	<u>51,142</u>	<u>42,311</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

8	Support costs allocated to activities	(Continued)	
		2025	2024
		£	£
	Governance costs comprise:		
	Audit fees	7,100	6,750
	Accountancy	4,306	4,873
	Legal and professional	39,558	30,491
	Bank charges	178	197
		<u>51,142</u>	<u>42,311</u>

Support and governance costs are apportioned based on the activity that they relate to.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration and finance	5	11
Management	6	8
Support	35	34
	<u>46</u>	<u>53</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	1,090,163	1,050,892
Social security costs	84,510	83,232
Other pension costs	30,275	29,358
	<u>1,204,948</u>	<u>1,163,482</u>

Redundancy and termination payments totalling £12,447 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	234,265	275,267
	<u> </u>	<u> </u>

The Key Management Personnel in the year to 31 March 2025 are as follows:

Chief Executive Officer:	Susan Potts
Housing and Resettlement Support Lead:	Carlie Machell
Children and Young People Lead:	Jean Hodgkinson
Executive Assistant to CEO:	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Seelan Manoharam

11 Intangible fixed assets

**Website and
CRM
£**

Cost

At 1 April 2024 and 31 March 2025

78,221

Amortisation and impairment

At 1 April 2024

15,644

Amortisation charged for the year

15,644

At 31 March 2025

31,288

Carrying amount

At 31 March 2025

46,933

At 31 March 2024

62,577

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Short Leasehold land and buildings	Fixtures and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	60,271	42,726	10,418	113,415
Additions	-	4,607	-	4,607
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	60,271	47,333	10,418	118,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2024	56,872	33,328	10,418	100,618
Depreciation charged in the year	1,699	5,231	-	6,930
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	58,571	38,559	10,418	107,548
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2025	1,700	8,774	-	10,474
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	3,399	9,398	-	12,797
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	710,139	568,924
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	135,929	58,377
	<u> </u>	<u> </u>

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	258,665	164,893
Other debtors	-	1,018
Prepayments and accrued income	11,010	8,125
	<u> </u>	<u> </u>
	269,675	174,036
	<u> </u>	<u> </u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	16	76,653	21,869
Trade creditors		20,707	3,068
Other creditors		969	1,597
Accruals		38,569	32,216
		<u>136,898</u>	<u>58,750</u>

16 Deferred income

	2025 £	2024 £
Other deferred income	76,653	21,869
	<u>76,653</u>	<u>21,869</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	76,653	21,869
	<u>76,653</u>	<u>21,869</u>
Movements in the year:		
Deferred income at 1 April 2024	21,869	22,560
Released from previous periods	(21,869)	(22,560)
Income deferred in the year	76,653	21,869
	<u>76,653</u>	<u>21,869</u>
Deferred income at 31 March 2025	76,653	21,869
	<u>76,653</u>	<u>21,869</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	30,275	29,358
	<u>30,275</u>	<u>29,358</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Smallwood - Possibilities	34,581	36,000	(19,731)	(6,000)	44,850	24,000	(39,958)	-	28,892
Steve Morgan Foundation - IT Infrastructure	11,500	-	(11,486)	-	14	-	-	-	14
IAPT Partnership Training	10,188	-	-	-	10,188	-	-	(10,188)	-
Big Lottery Fund - Step Together	29,520	59,989	(53,788)	(14,800)	20,921	61,663	(48,388)	(34,196)	-
Tudor Trust	-	50,000	(50,000)	-	-	-	-	-	-
The National Lottery Community Fund	-	61,090	(61,090)	-	-	9,653	(7,283)	-	2,370
Police Commissioner	-	19,925	(19,493)	-	432	-	(432)	-	-
Housing Benefit	8,163	-	(8,163)	-	-	79,429	(68,371)	-	11,058
Smallwood - ROSA	-	1,250	(1,250)	-	-	3,750	-	-	3,750
Sefton CVS	-	300	(300)	-	-	6,590	(6,590)	-	-
Sefton Emotional Achievement Service (SEAS)	-	8,050	(8,050)	-	-	7,000	(7,000)	-	-
Eleanor Rathbone Charitable Trust	-	-	-	-	-	4,000	(4,000)	-	-
Halton Activity Fund / Merseyside Holiday Fund	6,959	20,244	(19,730)	-	7,473	-	(1,083)	-	6,390
Halton International Cafe	1,956	-	(1,956)	-	-	-	-	-	-
Supporting Homeless Activities	2,288	-	(2,288)	-	-	-	-	-	-
Arts Council	7,827	-	(7,827)	-	-	-	-	-	-
Winter clothing	20	2,000	(2,020)	-	-	-	-	-	-
D-Fuse Projects / D-Fuse Active	21,948	3,671	(25,619)	-	-	-	-	-	-
Stonehaven	-	17,451	(17,451)	-	-	-	-	-	-
Sports England	-	-	-	-	-	3,300	(3,300)	-	-
Europe SE Cultural Foundation	-	-	-	-	-	7,030	(7,030)	-	-
P H Holt	-	10,000	-	-	10,000	-	(10,000)	-	-
Merseyside Recycling and Waste Authority	-	3,500	(3,500)	-	-	-	-	-	-

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds	(Continued)								
LCR Multiply	-	17,007	(17,007)	-	-	15,147	(15,147)	-	-
United Utilities	-	40,000	(40,000)	-	-	20,000	(20,000)	-	-
Community Foundation	-	6,984	(6,984)	-	-	12,850	(12,850)	-	-
Albert Gubay	-	875	(687)	-	188	6,126	(1,644)	-	4,670
LCVS Community Impact Fund	-	-	-	-	-	2,954	(2,954)	-	-
Neighbourly	-	-	-	-	-	1,280	(1,280)	-	-
Merseyside Women's Fund	-	-	-	-	-	6,994	(6,994)	-	-
Liverpool One	-	-	-	-	-	14,422	(14,422)	-	-
	<u>134,950</u>	<u>358,336</u>	<u>(378,420)</u>	<u>(20,800)</u>	<u>94,066</u>	<u>286,188</u>	<u>(278,726)</u>	<u>(44,384)</u>	<u>57,144</u>

Smallwood - Possibilities: As a Smallwood Community Grant Partner we are able to distribute grants to women in need to provide, amongst other things, debt relief, pathways back to employment or household essentials. This is the final year of a 4 year programme, due to end in December 2025.

The Steve Morgan Foundation - IT Infrastructure: funding received to help us undertake a web and systems rebuild.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the Star Centre.

Big Lottery: This was the final portion of our 5 year Step Together project, supporting women who had children inside the care system. The project ended in September 2021 and was refunded for continuation in April 2022 for 3 years.

Tudor Trust supported both our family support programme and increased activity in the Star Centre.

The National Lottery Community Fund, second year of a three year continuation grant for Step Together which supports women who have had children removed from their care. The project ended in April 2025. They also supported increased activity in response to the Cost Of Living Crisis. This support enabled us to provide extra Open Access Sessions, more emergency food parcels, winter clothing, Data, and energy vouchers.

Police Commissioner: This is the continuation of our Stonehaven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and us due to finish in March 2023 although we expect a fourth year of the programme.

Housing benefit: Housing benefit is received via Sefton MBC to support the rent costs of our 20 supported living properties which are part of our work with Sefton Supported Housing Consortium. This is restricted funding and can only be spent on rents to our landlords.

Smallwood - Rosa: We received £5k to run workshops with the Step Together group, telling their stories through animation.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds	(Continued)
Sefton CVS – Funding for Winter & Summer Clothing, also running welcome spaces providing food, washing facilities & internet access to combat social isolation.	
Sefton Emotional Achievement Service (SEAS) is a group of charities who support bespoke emotional wellbeing support for children and young people. Funding from SEAS supported therapeutic interventions in schools.	
Eleanor Rathbone Charitable Trust - Open access programme provide support to women in Bootle.	
Halton Activity Fund / Merseyside Holiday Fund: We received funding from Halton Council's Holiday Activity Fund (HAF) to take families on a two-night break to Youth Hostel Association. All funds related to days out and activities. Our Halton programme finished in 2023-24.	
Halton International Café is a drop in service for refugee and asylum seekers needing help and support in resettlement. It offered a safe place to meet with others facing similar barriers.	
Supporting Homeless Activities: with support of the Community Impact Fund we were able to trial a new service for our homeless clients, the Bacon Butty Club. This is a moving on activity supporting peer friendships, using kitchen appliances like air fryers, slow cookers and the washing machine.	
Arts Council England funded 3 artists to help us plan for a new home for Venus.	
Winter clothing funding from SCVS: This Fund was to purchase Vouchers for service Users & their families for winter clothing or coats.	
D-Fuse projects: Digital – working within a school setting with children/Teenagers who are struggling with mental health or at risk of being involved in criminal activities. Teaching them digital skills, such as photography, filming making & animation. The aim of the project was for them to tell their story through digital media.	
Stonehaven: funded through the Police Commissioner Service – this is extension of the support provide through our Youth Justice programme and provides Information Advice and Guidance to young people at risk or involved in crime, alongside outreach therapy.	
Sports England Movement fund – Funding for a Women's walking group supporting walking for health and social connections.	
Europe SE Cultural Foundation - Providing Money & debt Advice at Bootle library	
P H Holt Foundation supported our Family Triage Worker to provide crisis intervention.	
Merseyside Recycling and Waste Authority supported series of workshops for women in the community who were interested in reuse, mending and creating their own clothes. The sessions were delivered by artist Emma Summerscales during our second pop up money management shop and within the Venus Centre.	
LCR Multiply is a math's intervention delivered by the Workers Educational Association, supported by ESF funding. The aim of the funding is to increase math's skills using a variety of techniques. Venus is delivering budgeting and money management workshops along with one to one sessions with this funding.	
United Utilities Trust Fund supports our money management worker to give advice and guidance concerning affordable utilities, dealing with arrears and making applications to trust funds. This is the second year of funding which ended in October 2024.	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Community Foundation: Donated via the Community Foundation, The Financial Planning Association supported the second iteration of our Pop Up Money Management Shop.

Albert Gubay Foundation has provided a two year grant to support our Bacon Butty Club, a peer group for men who have experienced homelessness.

LCVS community impact fund- Open access funding, providing daily advice drop-in for Service users.

Neighbourly – We received 1k for towards the travel costs for days out with families. We received £280 for LDA resources for Star Centre therapy rooms, along with £230 towards the Christmas party.

Merseyside Women's Fund - Women's Befriending Service for women waiting for therapeutic services.

Liverpool One – Mental health support for children & Families, incredible years parenting support & play therapy.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Fixed Asset Fund	75,374	-	-	(17,967)	57,407
Cessation Contingency Fund	155,774	-	-	5,089	160,863
General funds	268,459	1,378,150	(1,337,627)	57,262	366,244
	<u>499,607</u>	<u>1,378,150</u>	<u>(1,337,627)</u>	<u>44,384</u>	<u>584,514</u>
	<u><u>499,607</u></u>	<u><u>1,378,150</u></u>	<u><u>(1,337,627)</u></u>	<u><u>44,384</u></u>	<u><u>584,514</u></u>
Previous year:	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed Asset Fund	89,586	-	-	(14,212)	75,374
Cessation Contingency Fund	124,863	-	-	30,911	155,774
General funds	129,713	1,267,298	(1,132,653)	4,101	268,459
	<u>344,162</u>	<u>1,267,298</u>	<u>(1,132,653)</u>	<u>20,800</u>	<u>499,607</u>
	<u><u>344,162</u></u>	<u><u>1,267,298</u></u>	<u><u>(1,132,653)</u></u>	<u><u>20,800</u></u>	<u><u>499,607</u></u>

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:								
Intangible fixed assets	-	46,933	-	46,933	-	62,577	-	62,577
Tangible assets	-	10,474	-	10,474	-	12,797	-	12,797
Current assets/(liabilities)	366,244	160,863	57,144	584,251	268,459	155,774	94,066	518,299
	<u>366,244</u>	<u>218,270</u>	<u>57,144</u>	<u>641,658</u>	<u>268,459</u>	<u>231,148</u>	<u>94,066</u>	<u>593,673</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	7,680	5,227
Between two and five years	23,040	4,224
	<u>30,720</u>	<u>9,451</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Company Limited By Guarantee

Venus Working Creatively with Young Women is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

24 Analysis of changes in net funds

The charity had no material debt during the year.

25 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	47,985	114,561
Adjustments for:		
Investment income recognised in statement of financial activities	(4,773)	(3,815)
Depreciation and impairment of tangible fixed assets	22,573	21,640
Movements in working capital:		
(Increase)/decrease in debtors	(95,639)	35,621
Increase/(decrease) in creditors	23,365	(13,620)
Increase/(decrease) in deferred income	54,784	(691)
Cash generated from operations	<u>48,295</u>	<u>153,696</u>

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales - Charity number 1054622

Accounts

Charity registration number 1054622

Company registration number 03136727 (England and Wales)

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Emma Bush (Chair) Pat Reynolds (Vice Chair) Olubunmi Adefajo (Treasurer) Helen Marshall (Safeguarding) Emily Clark Helen Condran Barbara Dutton Jacqueline Marsh
Secretary & Chief Executive Officer	Susan Potts
Charity number	1054622
Company number	03136727
Registered office	The Venus Centre 215 Linacre Lane Bootle L20 6AD
Auditor	Mitchell Charlesworth (Audit) Limited Suite 5.1 Tempest 12 Tithebarn Street Liverpool L2 2DT
Bankers	HSBC Bank PLC 99-101 Lord Street Liverpool L2 6PG

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Trustees' report	1 - 10
Statement of trustees' responsibilities	11
Independent auditor's report	12 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 38

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Year at a Glance

Venus Achievements and Performance

Housing Support

- We provided floating support for new tenancies totalling **65 people** across the year
- 30 former homeless men** attended Bacon Butty Club
- 250 individuals** accessed the International Coffee Morning in Bootle
- 16 new tenancies** were secured through Rapid Rehousing

Mental Health Support

- We provided counselling to **186 women** in Bootle
- And an additional **30 women** in Halton
- We had **18 volunteer** counsellors across the year

Star Centre

- We provided **3175 therapy sessions** for children and young people
- 680 young people** engaged with the service
- 466 young people** had two or more meaningful contacts
- 309 children, young people or their families** completed planned therapeutic intervention with us between **April 23 – March 24**.

Christmas Distribution

- We provided **toy hampers** to **140 children**, food support to **71 families** and hosted a Christmas Party for **90 children**

GULLIVER'S
Theme Park Events

- We took **50 children and young people** to Gullivers World during the summer

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Venus Achievements and Performance

70 individuals from Sefton and Halton on a residential to Edale YHA

Moon in Venus
We engaged with **325 women** in 15 days at our pop-up shop in Bootle in July 2023

We had **10 Heritage Days** out with up to **10 people** each

SMALL WOOD TRUST
We distributed grants worth **£33,616.26** from the Smallwood Trust helping women overcome financial adversity and to improve their social and emotional wellbeing

125 referrals into the Family Navigation Service for individual intensive support

Supporting Families Programme

We received **67 Referrals**, with **32 families** receiving whole family support.

102 individuals have been supported through this programme in Bootle

We supported **42 families** in Halton

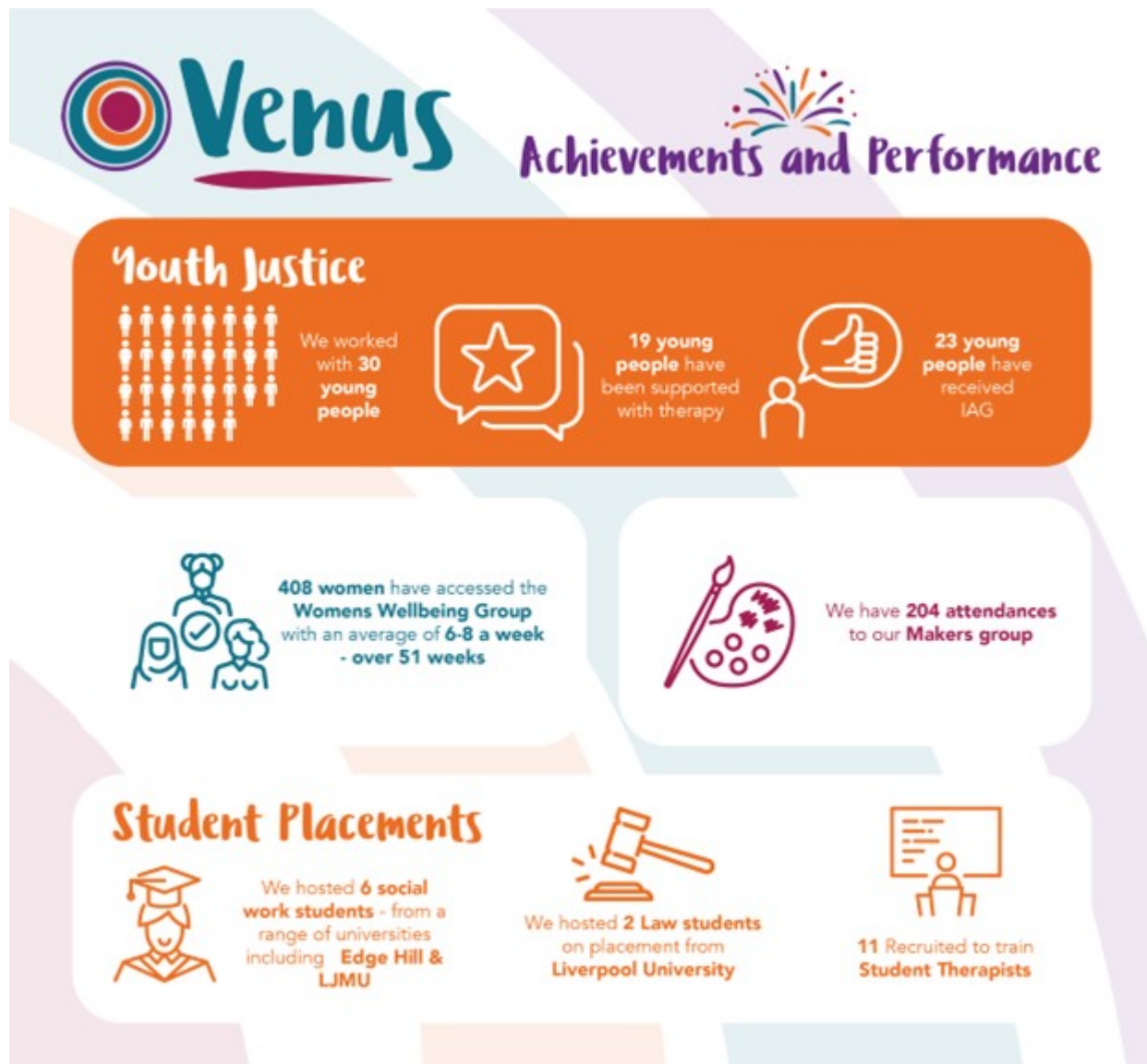
Step Together has received **77 referrals**. **45 Women** accessed support through one to one support, therapy and group work, with **17 of those women fully completing the support programme**. Of those that have received support **16 women** have experienced increased contact with their children with a further **7 women** having had their children returned to their care.

160 people received clothing grants from Sefton CVS

816 individuals received support via our **Open Access drop-in service** averaging at **16 per week** (4 per days over 4 days) over 51 weeks

We provided **over 600 sessions** for **300 clients** to support with **money management** and **energy efficiency**. **157 people** received budget training through **Multiply Funding**

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**



Charitable Objectives

As stated in our Memorandum and Articles of Association, “Venus aims to promote such charitable purposes as the Trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing”.

- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

However, to reflect the changing nature of our work, we are awaiting a decision from The Charity Commission to change our Articles of Association to:

- The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and wellbeing of those residing in the United Kingdom.
- The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Venus Vision is to support the communities we serve to have fulfilling lives and to be resilient. Our vision is fulfilled through our Mission Statement: To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential.

We are a value led organisation and our work is delivered through our Value Framework:

- **Accessible** – An open-door policy
- **Respect** – Consideration and respect for the people we support and for each other
- **Integrity** – Our community is at the heart of what we do, and we work to our values at all times
- **Trust** – We respect confidentiality, and the trust people place in us
- **Fairness** – A fair deal for everyone

Venus works across the Borough of Sefton and until April 2024 had a satellite hub in Halton Brook Family Centre, Runcorn. Our programmes are co-designed with our service users, ensuring our work is meeting their needs. In the Financial Year 1 April 2023 to 31 March 2024, our programmes included:

- Family services through Early Help, structured support programmes and triage
- Mental health services for children and young people
- Open Access Advice and Support
- Accommodation and tenancy support to homeless individuals
- Money management and financial literacy
- Emergency food and provisions such as warm clothing
- Resettlement support to asylum seekers and refugees
- Weekly support groups
- Counselling for women
- Services for women with multiple complexities
- Volunteering opportunities

Delivering our aims, objectives, and legal purposes

The Venus Trustees support the delivery of our charitable aims and objectives through ongoing checks and balances and scrutiny of management information, progress reports and financial statements. We hold bi-monthly board meetings and have a number of board sub-groups including a regular finance subgroup meeting. The depth and breadth for our services are demonstrated in easy-to-understand infographics in Section 1.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Overview of Charitable Activity in Financial Year 2023 – 2024

Venus had a successful year during which we fulfilled all outputs and outcomes for the services we deliver as commissions on behalf of Public Sector organisations and for projects supported by trusts, foundations and donations.

Of particular note this year is the support we received from The National Lottery Community Fund via The Cost-of-Living Fund. We were successful in a grant application which enabled us to provide additional Open Access Advice and Money Management sessions, distribute extra emergency food parcels, winter clothing, mobile phone data packs and energy/utility vouchers. The fund also helped us cover our increased core costs and overheads.

With support from the Merseyside Violence Reduction Partnership, we trialled two behaviour modification projects aimed at supporting young people who struggle to regulate their emotions. The interventions assisted anger management by providing therapeutic support alongside methods of positively channelling energies and emotions. Dfuse Active was delivered to two cohorts in a secondary school. The therapeutic element of the programme was delivered by Star Centre therapists, and we engaged a sports instructor to support the young people to use sports as means to regulate emotions. Dfuse Digital followed the same process but engaged young people whose passions were focussed on creativity. We engaged a film maker/ animator to explore the use of creative technology as a means of expression and modulating mood.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

During June/July 2023, we delivered our 2nd pop-up Money Management Shop in Bootle Strand Shopping Centre. The project was sponsored by The Financial Planning Corporation. Over a 6-week period, 325 people were supported with debt advice, budgeting and completing financial statements, benefit checks, energy efficiency saving tips, and assistance to apply to the 'Household Support Fund'. A wraparound wellbeing programme was delivered in partnership with local organisations. Events at the shop were covered by BBC Northwest and BBC Politics North.

With support from the Workers Educational Association and the European Skills Fund, we developed a Maths Skills training programme using household budgeting and debt management as the hook to engagement. 157 people undertook this programme which assisted them to improve their management and understanding of household finances.

We brought additionality to our regular International Coffee Morning through the LCR Cares Digital fund, which supported the development of digital skills for asylum seekers and refugees.

We dealt with a difficult time from January 2024 to March 2024 after Halton Council gave us 12 weeks' notice of the discontinuation of our family support programme in Runcorn. This resulted in 2 staff redundancies and unfortunately the closure of our centre in Halton Brook. Alongside the Supporting Families commission, we delivered a Family Hubs programme, an International Coffee Morning, summer activities and an annual family residential. All of this programme was lost to the community when the underpinning Supporting Families Grant was removed.

The rise in children and young people experiencing mental health problems peaked in January 2022 causing an unprecedented waiting list at the Star Centre. Numbers reached way beyond our capacity, resulting in young people waiting up to 4 months for an assessment and 9 months for therapy. The manner in which referrals came to us from the Child and Adolescent Mental Health Service (CAMHS) had to be changed and in February 2023 we took the difficult but necessary decision to close referrals for 3 months. This hiatus assisted us to address our waiting list and to work with our commissioners and CAMHS to devise a system which ensured children and young people are seen within a Four Week Wait (NHS Guidelines). We agreed a monthly cap on referrals resulting in referrals being assessed within 4 weeks. Our waiting list is now stable and within our capacity.

Accommodation and space continue to be a challenge for our organisation. Our Resource Centre is very small, it does not accommodate our full staff complement, the layout of the building is wasteful and it hinders our ability to provide activities. Across 2023/2024 we conducted an exercise which explored empty or vacant spaces in Bootle, including looking at converting a former public house. However, we found options extremely limited. In November 2023 we met with Sefton Council's planning department to discuss extending Venus Centre across wasted space within in our current footprint. We hope to take this plan forward in 2024/2025.

Achievements and Performance

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars of work:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services

Housing and Resettlement:

Venus is a member of The Sefton Supported Housing Group (SSHG) who deliver significant elements of the Homelessness Strategy for Sefton by providing 140 units of supported accommodation. Venus manages 20 units which are safe spaces for rehabilitation from an episode of homelessness. Our service provides emotional and practical support, delivered through psychologically informed environments which ensure that mental health and wellbeing is at the forefront of our work.

We complete face-to-face assessments for Mainstay services (Sefton Council's Homelessness Process) enabling homeless people to be assessed in their community. In the last year we completed 40 assessments of potential rough sleeping in the Bootle area.

In 2022 Venus was contracted to provide a caseload of 30 Floating Support tenancies. We are now in our second successful year of this service and have supported 65 people to have successful tenancies after periods of homelessness.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Venus is contracted by Sefton Council to provide 16 placements through a Rapid Rehousing Pathway (RRP). RRP is funded by the central government's Rough Sleeper Initiative (RSI) to break down barriers to rehousing to the most complex cases through supported accommodation. RRP work ensures that clients have the correct property pool banding and access to support workers.

'Bacon Butty club' has been continued from our pilot programme with the support of the Albert Gubay Foundation. 30 men from the local homeless community are accessing this service ensuring they have a welcoming warm space, peer support, along with cooking skills, digital skills and job search opportunities.

International Coffee Morning is a drop-in advice service for refugee and asylum seekers. Across this year we had 250 attendances at this session. We augmented the service with support from LCR Cares.

Family Support:

Parent to Parent Volunteer Support Project, Halton

Our work in Halton included: Supporting Families, an early help programme for families referred to social care; Intensive Cleaning Education, in home support for families struggling to maintain good home conditions; women's counselling; drop-in support groups; and support to refugees and asylum seekers through a drop-in service. Unfortunately, Halton Council decided not to outsource their Supporting Families programme from April 2024 resulting in the closure of our centre.

Step Together, Sefton

Step Together is an innovative programme for women whose children have been taken into care of the Local Authority. Originally funded via the Women and Girls Fund, National Lottery Community Fund, a scaled down programme through the Reaching Communities Fund was agreed for 3 years in 2022. We are in the second year of this grant and received 77 referrals for support with 40 women taking up the offer. 16 of these women gained increased contact with their children and 7 women had children returned to their care. In early 2024, we received support from the Rosa Fund to develop an education pack aimed at foster parents, maternity staff and social workers who actions and sensibilities can have a positive or negative impact on the experience of women in the process of losing their children. We will take this work forward in 2024/2025.

Strengthening Families Initiative, Sefton

This is a commissioned service we deliver on behalf of Sefton Council as part of their Early Help for Families programme. Our work involves developing a whole family support plan matched to the individual needs of each family member. In this financial year 67 families were referred to this service of which 32 families completed support plans.

Family Navigation Service

Family Navigation Service (formerly Triage) is a quick turnaround service, supporting families to avert crisis. We work with families on a 6-week programme of support, tackling their most acute problems. 125 families were referred to this service this year.

Hub Services:

Open Access

Our Open Access Service is a daily drop-in service for the local community. Community members can call in for a chat with a support worker who will address their immediate concerns. Open Access deals with a wide range of issues including housing advice and guidance, debt, mental health issues, food poverty and the provision of advocacy. This year we supported 816 people through this service, almost doubling the service from 2022/23.

Youth Justice Programme

For a number of years, we have delivered a programme of support to young people most likely to be involved/are involved in crime. We employed 2 Information, Advice and Guidance workers and 2 dedicated therapists. This programme is funded by the NHS and through Operation Stonehaven, an initiative to prevent County Lines involvement. Through these programmes we supported 30 young people. Also, this year we received funding from Merseyside Violence Reduction Partnership and Streetgames to develop two pilot programmes Dfuse Active and Dfuse Digital. Both programmes support emotional regulation in a group setting by offering young people therapeutic toolkits alongside activities which help to manage negative emotions. Our Youth Justice programme came to an end in March 2023.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Mental Health and Wellbeing:

Women's Counselling

Venus hosted 18 trainee counsellors who attend local colleges and are in their final months of practice to qualify as therapists. We host a range of modalities such as integrative, person centred, and psychodynamic. This year 186 women were supported in Bootle and 30 women were supported in Halton.

The Star Centre

The Star Centre is our Mental Health service for children and young people (CYP). We deliver an NHS commissioned service, supporting over 600 young people yearly. We are part of the Sefton Increased Access to Talking Therapies Partnership. Through this partnership we have student placements funded by the NHS Recruit to Train scheme. This scheme is for qualified staff to retrain in additional modalities and is designed to increase the range of services available to children and young people in Sefton. In January 2023 we recruited 11 students to support Parenting, Systemic Family Practice, Learning Disability, Cognitive Behaviour Therapy, Interpersonal Psychotherapy and Children and Young People Wellbeing Practice.

Access Figures

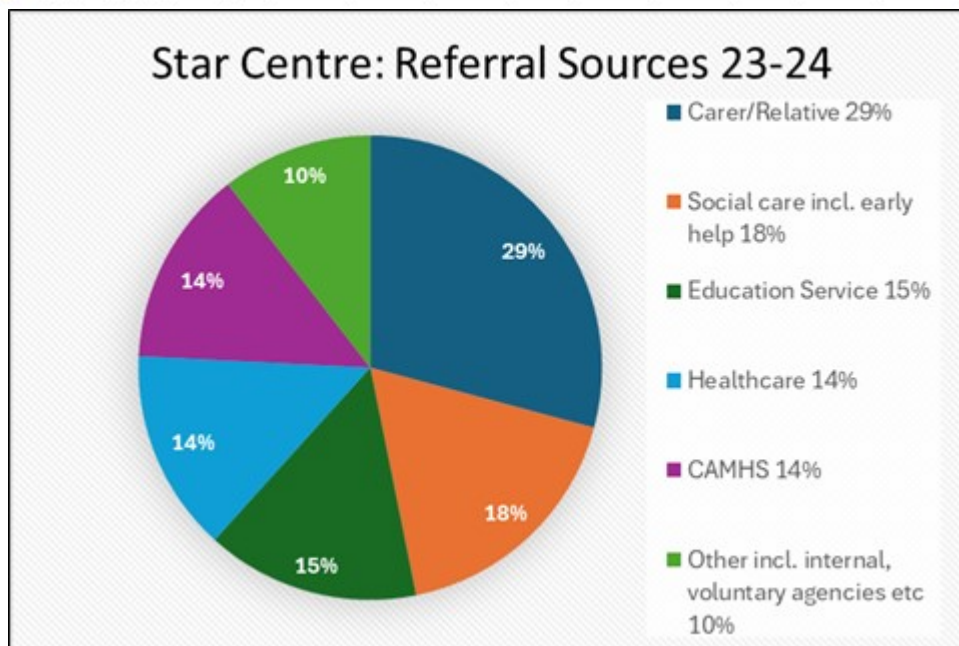
This year there were **3,175** attended sessions. This figure includes arranged appointments, groups and open access/crisis drop in. 680 young people engaged with the service over the year. 466 young people had two or more meaningful contacts. This could be attending the open access drop-in, having an initial assessment appointment, receiving a check-in call or actually receiving therapeutic sessions. **249** children, young people or their families completed therapeutic intervention, attending all 8 sessions.

Referrals

The Star Centre re-opened to new referrals during May 2023 following a decision to pause the referrals due to unprecedented demand since January 2022. This pause allowed us to catch up with our waiting list and to make plans for re-opening with a cap on referrals.

Overall, the Star Centre received **533** referrals April 23 – March 24. Of these, **17%** were assessed with increased risk levels and offered an expedited appointment within 4 weeks.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	95	78	91	76	98	69	89	60	69	84	99	65	973
2023	28	-	-	-	15	42	48	45	33	50	100	29	390
2024	39	63	41										143



VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Waiting Lists

At the end of March 2024:

- 48 CYP waiting for an assessment appointment
- 144 CYP waiting for intervention

Financial review

We've had a successful year, achieving a balanced budget and the fortification of our reserves. We successfully negotiated an uplift to our contract with the Integrated Care Board (NHS) which brought stability to the offer at Star Centre. We were thankful to the Tudor Trust who allowed us to divert £50,000 of capital investment to our support programmes. And, to the National Lottery Community Fund for supporting us to broaden our services to vulnerable clients whilst assisting with increased overheads. We had the largest intake of studentships for Star Centre in January 2024 which has made a significant impact on our turnover this financial year and for the first 3 financial quarters of 2024/2025.

We've continued to bolster our programme through restricted funds from Trusts and Foundations. All of this funding assists us to respond to the needs of the community. This year almost one third of our turnover came from restricted grants.

As at 31 March 2024, the charity had reserves of £593,673 (2023: £479,112). Included within these reserves are £94,066 (2023: £134,950) of restricted funds (see note 19) and £231,148 (2023: £214,449) of designated funds (see note 20). Included in unrestricted funds are fixed assets totalling £75,374 (2023: £89,586). These funds can only be realised upon sale of these assets. The charity had free reserves of £268,459 as at 31 March 2024 (2023: £129,713).

Venus Reserves Policy

Our reserves policy is reviewed on an annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives). Our current reserves policy is set at 3 to 6 months running costs. This includes funds held in a designated cessation fund which covers the costs of redundancy should we need to or decide to cease trading. Redundancy is set at the statutory minimum. This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risk arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or 'near misses', having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 12 December 1995 and registered as a charity on 17 April 1996. The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The term "the company" includes reference to the registered charity, where appropriate.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Bush (Chair)

Pat Reynolds (Vice Chair)

Olubunmi Adefajo (Treasurer)

Helen Marshall (Safeguarding)

Emily Clark

Helen Condran

Barbara Dutton

Clíodhna Judge

(Resigned 5 September 2024)

Jacqueline Marsh

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, the charity convenes sub-committees or task and finish groups to cover issues such as development, membership, finance and audit.

The Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

Trustee induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making process
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration benchmark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Auditor

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

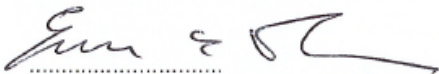
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Emma Bush (Chair)

Trustee

Date: 11/12/2024

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors of Venus Working Creatively with Young Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited**

16 December 2024
.....

**Chartered Accountants
Statutory Auditor**

Suite 5.1
Tempest
12 Tithebarn Street
Liverpool
L2 2DT

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	13,919	-	13,919	20,262
Charitable activities	4	1,222,926	358,336	1,581,262	1,470,048
Investments	5	3,815	-	3,815	857
Other income	6	26,638	-	26,638	27,116
Total income		1,267,298	358,336	1,625,634	1,518,283
<u>Expenditure on:</u>					
Charitable activities	7	1,132,653	378,420	1,511,073	1,723,559
Net income/(expenditure) before transfers		134,645	(20,084)	114,561	(205,276)
Gross transfers between funds	19	20,800	(20,800)	-	-
Net income/(expenditure) for the year/ Net movement in funds		155,445	(40,884)	114,561	(205,276)
Fund balances at 1 April 2023		344,162	134,950	479,112	684,388
Fund balances at 31 March 2024		499,607	94,066	593,673	479,112

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	20,262	-	20,262
Charitable activities	4	1,085,649	384,399	1,470,048
Investments	5	857	-	857
Other income	6	27,116	-	27,116
Total income		1,133,884	384,399	1,518,283
<u>Expenditure on:</u>				
Charitable activities	7	1,326,543	397,016	1,723,559
Net income/(expenditure) before transfers		(192,659)	(12,617)	(205,276)
Gross transfers between funds	19	(42,713)	42,713	-
Net income/(expenditure) for the year/ Net movement in funds		(235,372)	30,096	(205,276)
Fund balances at 1 April 2022		579,534	104,854	684,388
Fund balances at 31 March 2023		344,162	134,950	479,112

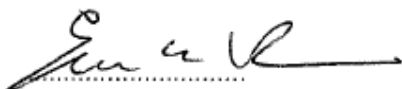
**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	12		62,577		78,221
Tangible assets	13		12,797		11,365
			75,374		89,586
Current assets					
Debtors	15	174,036		209,656	
Cash at bank and in hand		403,013		252,931	
			577,049		462,587
Creditors: amounts falling due within one year	16	(58,750)		(73,061)	
Net current assets			518,299		389,526
Total assets less current liabilities			593,673		479,112
Income funds					
Restricted funds	19		94,066		134,950
<u>Unrestricted funds</u>					
Designated funds	20	231,148		214,449	
General unrestricted funds		268,459		129,713	
			499,607		344,162
			593,673		479,112

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/12/2024



Emma Bush (Chair)
Trustee

Company registration number 03136727

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		153,696		(197,698)
Investing activities					
Purchase of intangible assets		-		(23,800)	
Purchase of tangible fixed assets		(7,429)		(7,138)	
Investment income received		3,815		857	
Net cash used in investing activities			(3,614)		(30,081)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			150,082		(227,779)
Cash and cash equivalents at beginning of year			252,931		480,710
Cash and cash equivalents at end of year			403,013		252,931

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is The Venus Centre, 215 Linacre Lane, Bootle, L20 6AD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds, together with their purpose, are set out in note 20.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds, together with their purpose, are set out in note 19.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing Support
Hub Services
Mental Health and Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website and CRM	Straight line basis over 5 years
-----------------	----------------------------------

The website is currently under construction and therefore not in use so no amortisation has been charged.

1.7 Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. The cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fittings, tools and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short Leasehold land and buildings	Straight line basis over 5 years
Fixtures and equipment	Straight line basis over 4 years
Motor vehicles	Straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expenses as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were considered to be no critical accounting estimates or judgements applied in the preparation of these financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	13,919	20,262
	<u> </u>	<u> </u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Traineeships and Secondments	-	-	-	279,321	8,920	288,241	244,127
Commissioned Services	235,750	107,231	38,270	283,724	(509)	664,466	652,259
Performance related grants	135,484	875	172,253	68,649	70,441	447,702	418,692
Housing Benefits	-	180,700	-	-	-	180,700	151,214
Other income	-	-	-	-	153	153	3,756
	<u>371,234</u>	<u>288,806</u>	<u>210,523</u>	<u>631,694</u>	<u>79,005</u>	<u>1,581,262</u>	<u>1,470,048</u>
Analysis by fund							
Unrestricted funds	232,000	287,931	47,442	580,048	75,505	1,222,926	1,085,649
Restricted funds	139,234	875	163,081	51,646	3,500	358,336	384,399
	<u>371,234</u>	<u>288,806</u>	<u>210,523</u>	<u>631,694</u>	<u>79,005</u>	<u>1,581,262</u>	<u>1,470,048</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

(continued)

For the year ended 31 March 2023

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2023
	£	£	£	£	£	£
Traineeships and Secondments	-	-	-	239,437	4,690	244,127
Commissioned Services	194,101	145,006	8,600	300,369	4,183	652,259
Performance related grants	112,398	7,490	90,549	177,737	30,518	418,692
Housing Benefits	-	151,214	-	-	-	151,214
Other income	-	538	-	-	3,218	3,756
	<u>306,499</u>	<u>304,248</u>	<u>99,149</u>	<u>717,543</u>	<u>42,609</u>	<u>1,470,048</u>
Analysis by fund						
Unrestricted funds	190,064	230,643	15,381	606,952	42,609	1,085,649
Restricted funds	116,435	73,605	83,768	110,591	-	384,399
	<u>306,499</u>	<u>304,248</u>	<u>99,149</u>	<u>717,543</u>	<u>42,609</u>	<u>1,470,048</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	3,815	857
	<u>3,815</u>	<u>857</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Insurance claims	26,638	27,116
	<u>26,638</u>	<u>27,116</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Charitable activities	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Salary costs	210,835	153,026	108,681	438,196	252,744	1,163,482	1,357,860
Depreciation and impairment	-	-	-	-	21,640	21,640	6,561
Provisions for service users	11,675	3,232	40,565	2,717	5,378	63,567	50,437
Overheads	2,391	7,843	3,781	36,846	67,961	118,822	177,349
Rent	-	73,329	-	-	-	73,329	58,936
Other	-	-	-	-	2,874	2,874	295
Other staff costs	4,972	1,448	1,646	5,626	10,459	24,151	23,499
Bad debts	-	-	-	-	897	897	7,831
	229,873	238,878	154,673	483,385	361,953	1,468,762	1,682,768
Share of governance costs (see note 8)	3,275	566	5,495	8,804	24,171	42,311	40,791
	233,148	239,444	160,168	492,189	386,124	1,511,073	1,723,559
Analysis by fund							
Unrestricted funds	110,629	226,350	5,509	419,027	371,138	1,132,653	1,326,543
Restricted funds	122,519	13,094	154,659	73,162	14,986	378,420	397,016
	233,148	239,444	160,168	492,189	386,124	1,511,073	1,723,559

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

(continued)

For the year ended 31 March 2023

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2023
	£	£	£	£	£	£
Staff costs	277,838	166,623	106,870	569,486	237,043	1,357,860
Depreciation and impairment	-	-	-	-	6,561	6,561
Provisions for service users	9,958	1,654	26,875	6,706	5,244	50,437
Overheads	5,460	37,909	4,384	55,847	73,749	177,349
Rent	-	58,936	-	-	-	58,936
Other	77	(22)	-	-	240	295
Other staff costs	3,429	1,255	692	3,046	15,077	23,499
Bad debts	-	-	-	-	7,831	7,831
	<u>296,762</u>	<u>266,355</u>	<u>138,821</u>	<u>635,085</u>	<u>345,745</u>	<u>1,682,768</u>
Share of governance costs (see note 8)	573	156	13	2,615	37,434	40,791
	<u>297,335</u>	<u>266,511</u>	<u>138,834</u>	<u>637,700</u>	<u>383,179</u>	<u>1,723,559</u>
Analysis by fund						
Unrestricted funds	210,458	206,451	12,937	528,645	368,052	1,326,543
Restricted funds	86,877	60,060	125,897	109,055	15,127	397,016
	<u>297,335</u>	<u>266,511</u>	<u>138,834</u>	<u>637,700</u>	<u>383,179</u>	<u>1,723,559</u>

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Audit fees	-	6,750	6,750	6,355
Accountancy	-	4,873	4,873	4,745
Legal and professional	-	30,491	30,491	29,228
Governance costs	-	197	197	463
	-	<u>42,311</u>	<u>42,311</u>	<u>40,791</u>
Analysed between Charitable activities	-	<u>42,311</u>	<u>42,311</u>	<u>40,791</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	6,750	6,355
Non-audit services		
All other non-audit services	4,873	4,745

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration and finance	11	7
Management	8	5
Support	34	45
Total	53	57

Employment costs	2024	2023
	£	£
Wages and salaries	1,050,892	1,223,970
Social security costs	83,232	91,893
Other pension costs	29,358	41,997
	1,163,482	1,357,860

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	1	1

Contributions totalling £1,707 (2023: £1,422) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Intangible fixed assets

	Website and CRM £
Cost	
At 1 April 2023 and 31 March 2024	78,221
Amortisation and impairment	
At 1 April 2023	-
Amortisation charged for the year	15,644
At 31 March 2024	15,644
Carrying amount	
At 31 March 2024	62,577
At 31 March 2023	78,221

13 Tangible fixed assets

	Short Leasehold land and buildings £	Fixtures and Motor vehicles equipment £	£	Total £
Cost				
At 1 April 2023	60,271	35,297	10,418	105,986
Additions	-	7,429	-	7,429
At 31 March 2024	60,271	42,726	10,418	113,415
Depreciation and impairment				
At 1 April 2023	55,173	29,032	10,418	94,623
Depreciation charged in the year	1,699	4,296	-	5,995
At 31 March 2024	56,872	33,328	10,418	100,618
Carrying amount				
At 31 March 2024	3,399	9,398	-	12,797
At 31 March 2023	5,099	6,266	-	11,365

14 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	568,551	349,431
Carrying amount of financial liabilities		
Measured at amortised cost	58,377	69,530

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors		2024	2023
Amounts falling due within one year:		£	£
Trade debtors		164,893	94,109
Other debtors		1,018	2,391
Prepayments and accrued income		8,125	113,156
		<u>174,036</u>	<u>209,656</u>
		<u><u>174,036</u></u>	<u><u>209,656</u></u>
16 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Other taxation and social security		-	3,531
Deferred income	17	21,869	22,560
Trade creditors		3,068	15,050
Other creditors		1,597	5,700
Accruals		32,216	26,220
		<u>58,750</u>	<u>73,061</u>
		<u><u>58,750</u></u>	<u><u>73,061</u></u>
17 Deferred income		2024	2023
		£	£
Other deferred income		21,869	22,560
		<u>21,869</u>	<u>22,560</u>
		<u><u>21,869</u></u>	<u><u>22,560</u></u>
Deferred income is included in the financial statements as follows:			
		2024	2023
		£	£
Deferred income is included within:			
Current liabilities		21,869	22,560
		<u>21,869</u>	<u>22,560</u>
		<u><u>21,869</u></u>	<u><u>22,560</u></u>
Movements in the year:			
Deferred income at 1 April 2023		22,560	63,391
Released from previous periods		(22,560)	(63,391)
Resources deferred in the year		21,869	22,560
		<u>21,869</u>	<u>22,560</u>
		<u><u>21,869</u></u>	<u><u>22,560</u></u>
Deferred income at 31 March 2024		21,869	22,560
		<u>21,869</u>	<u>22,560</u>
		<u><u>21,869</u></u>	<u><u>22,560</u></u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £29,358 (2023 - £41,997).

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds			Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
	£	£	£	£	£	£	£	£	
King Centre Development	24,029	-	(15,127)	(8,902)	-	-	-	-	
Smallwood - Possibilities	696	40,000	(6,115)	-	34,581	36,000	(19,731)	(6,000)	
Steve Morgan Foundation - IT Infrastructure	11,500	-	-	-	11,500	-	(11,486)	-	
IAPT Partnership Training	10,520	-	(332)	-	10,188	-	-	-	
Big Lottery Fund - Step Together	11,955	58,594	(41,029)	-	29,520	59,989	(53,788)	(14,800)	
The National Lottery Community Fund	-	-	-	-	-	61,090	(61,090)	-	
Tudor Trust	16,490	-	-	(16,490)	-	50,000	(50,000)	-	
Police Commissioner	-	29,955	(47,128)	17,173	-	19,925	(19,493)	-	
Battersea Arts Centre	1,500	-	(3,172)	1,672	-	-	-	432	
Energy Saving Grants	(3,361)	20,518	(31,099)	13,942	-	-	-	-	
John Moores Foundation	2,802	11,750	(39,074)	24,522	-	-	-	-	
Birmingham City Council	4,500	-	(4,500)	-	-	-	-	-	
Steve Morgan Foundation - Vulnerable Families	4,572	33,750	(28,716)	(9,606)	-	-	-	-	
Smallwood - ROSA	5,624	8,000	(35,930)	22,306	-	1,250	(1,250)	-	
Grantscape	8,000	8,000	(14,616)	(1,384)	-	-	-	-	
Canal & River Trust	6,027	-	(2,527)	(3,500)	-	-	-	-	
Halton Activity Fund / Merseyside Holiday Fund	-	24,091	(17,132)	-	6,959	20,244	(19,730)	-	
Halton International Cafe	-	5,000	(1,906)	(1,138)	1,956	-	(1,956)	-	
Supporting Homeless Activities	-	2,490	(202)	-	2,288	-	(2,288)	-	
Arts Council	-	-	-	7,827	7,827	-	(7,827)	-	
Winter clothing	-	3,500	(3,480)	-	20	2,000	(2,020)	-	
Housing Benefit	-	66,115	(57,952)	-	8,163	-	(8,163)	-	
D-Fuse Projects / D-Fuse Active	-	30,615	(8,667)	-	21,948	3,671	(25,619)	-	
Stonehaven	-	-	-	-	-	17,451	(17,451)	-	

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds	(continued)				
Children in Need Star Centre Grants	-	42,021	(38,312)	(3,709)	-
Sefton CVS	-	-	-	300	(300)
Sefton Emotional Achievement Service (SEAS)	-	-	-	8,050	(8,050)
P H Holt	-	-	-	10,000	-
Merseyside Recycling and Waste Authority	-	-	-	3,500	(3,500)
LCR Multiply	-	-	-	17,007	(17,007)
United Utilities	-	-	-	40,000	(40,000)
Community Foundation	-	-	-	6,984	(6,984)
Albert Gubay	-	-	-	875	(686)
	<u>104,854</u>	<u>384,399</u>	<u>(397,016)</u>	<u>42,713</u>	<u>134,950</u>
				<u>358,336</u>	<u>(20,800)</u>
					<u>94,066</u>

King Centre Development: This income has supported the feasibility study and preliminary designs for our planned move to The King Centre, allowing us to greatly increase our capacity and giving us a customised building in which to provide community support. Due to the increase in the cost of construction post covid and the war in the Ukraine the project was deemed unfeasible and was closed down.

Smallwood - Possibilities: As a Smallwood Community Grant Partner we are able to distribute grants to women in need to provide, amongst other things, debt relief, pathways back to employment or household essentials. This is the third year of a 4th year of this programme, due to end in December 2024.

The Steve Morgan Foundation - IT Infrastructure: funding received to help us undertake a web and systems rebuild.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the Star Centre.

Big Lottery: This was the final portion of our 5 year Step Together project, supporting women who had children inside the care system. The project ended in September 2021 and was refunded for continuation in April 2022 for 3 years.

The National Lottery Community Fund, second year of a three year continuation grant for Step Together which supports women who have had children removed from their care. The project is due to end in April 2025. They also supported increased activity in response to the Cost Of Living Crisis. This support enabled us to provide extra Open Access Sessions, more emergency food parcels, winter clothing, Data, and energy vouchers.

Tudor Trust supported both our family support programme and increased activity in the Star Centre.

Police Commissioner: This is the continuation of our Stonehaven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and us due to finish in March 2023 although we expect a fourth year of the programme.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(continued)

Battersea Arts Centre: This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022.

Energy Savings Grant: This was the continuation of our Money Management programme, helping women to reduce their fuel and utility bills by accessing energy saving advice from our dedicated Debt Management team. This project ended in June 2022. We applied for additional funds but was turned down. The service was refunded by United Utilities Trust in June 2023.

John Moores Foundation: This is the first half of a 2 year grant to support our Open Access service, our daily drop in where anyone can access support on a variety of issues.

Birmingham City Council: This grant will allow us to support Birmingham City Council's "Stop the Sharks" campaign, educating people on the dangers of loan sharks and helping them to recognise loan shark activity. This project finished in Summer 2022.

The Steve Morgan Foundation - Vulnerable Families: This is the continuation of our Family Support programme. This grant ended in March 2023 and was not refunded.

Smallwood - Rosa: an 18 month long donation towards our Open Access Service for Women. This fund ended in December 2023.

Grantscape: Burbobank Extension Fund. This grant is to provide specialist Youth Worker and Therapist for our "Not Slipping Through the Net" programme. This grant ended in December 2022.

Canal and River Trust: This fund will provide families with outdoor activities and adventures on local canals and waterways. The fund covers the purchase of bicycles, allowing us to run cycle groups, art activities to develop a stretch of the canal, and staff support. This project ended in Summer 2022.

Halton Activity Fund / Merseyside Holiday Fund: We received funding from Halton Council's Holiday Activity Fund (HAF) to take families on a two night break to Youth Hostel Association.

Halton International Café is a drop in service for refugee and asylum seekers needing help and support in resettlement. It offered a safe place to meet with others facing similar barriers.

Supporting Homeless Activities: with support of the Community Impact Fund we were able to trial a new service for our homeless clients, the Bacon Butty Club. This is a moving on activity supporting peer friendships, using kitchen appliances like air fryers, slow cookers and the washing machine.

Arts Council England funded 3 artists to help us plan for a new home for Venus.

Winter clothing funding from SCVS: This Fund was to purchase Vouchers for service Users & their families for winter clothing or coats.

Housing benefit: Housing benefit is received via Sefton MBC to support the rent costs of our 20 supported living properties which are part of our work with Sefton Supported Housing Consortium. This is restricted funding and can only be spent on rents to our landlords.

D-Fuse projects: Digital – working within a school setting with children/Teenagers who are struggling with mental health or at risk of being involved in criminal activities. Teaching them digital skills, such as photography, filming making & animation. The aim of the project was for them to tell their story through digital media.

Stonehaven: funded through the Police Commissioner Service – this is extension of the support provide through our Youth Justice programme and provides Information Advice and Guidance to young people at risk or involved in crime, alongside outreach therapy.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

19 Restricted funds

(continued)

Children in Need: This fund supported our Star Centre, allowing us to increase our youth mental health support through bespoke training for our therapists and dedicated youth workers. This grant ended in March 22 and was not refunded.

Sefton CVS – Funding for Winter Clothing for Service Users.

Sefton Emotional Achievement Service (SEAS) is a group of charities who support bespoke emotional wellbeing support for children and young people. Funding from SEAS supported therapeutic interventions in schools.

P H Holt Foundation supported our Family Triage Worker to provide crisis intervention.

Merseyside Recycling and Waste Authority supported series of workshops for women in the community who were interested in reuse, mending and creating their own clothes. The sessions were delivered by artist Emma Summerscales during our second pop up money management shop and within the Venus Centre.

LCR Multiply is a maths intervention delivered by the Workers Educational Association, supported by ESF funding. The aim of the funding is to increase maths skills using a variety of techniques. Venus is delivering budgeting and money management workshops and one to one sessions with this funding. The funding is for this financial year but we expect it to continue into 2024/25.

United Utilities Trust Fund supports our money management worker to give advice and guidance concerning affordable utilities, dealing with arrears and making applications to trust funds. This is the second year of funding, due to end in October 2024.

Community Foundation: Donated via the Community Foundation, The Financial Planning Association supported the second iteration of our Pop Up Money Management Shop.

Albert Gubay Foundation has provided a two year grant to support our Bacon Butty Club, a peer group for men who have experienced homelessness.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Fixed Asset Fund	65,208	24,378	89,586	(14,212)	75,374
Cessation Contingency Fund	129,144	(4,281)	124,863	30,911	155,774
Utility Fund	25,000	(25,000)	-	-	-
	<u>219,352</u>	<u>(4,903)</u>	<u>214,449</u>	<u>16,699</u>	<u>231,148</u>

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

The Utility Fund has been created to meet a potential liability to Sefton MBC for the undercharging of utility supplies.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,227	5,386
Between two and five years	4,224	9,451
	<u>9,451</u>	<u>14,837</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>275,267</u>	<u>296,033</u>

The Key Management Personnel are as follows:

Chief Executive Officer:	Susan Potts
Family Support Lead:	Clare Kavanagh (resigned December 2023)
Independence Support Lead:	Nicola Thomas (resigned December 2023)
Housing and Resettlement Support Lead:	Carlie Machell
Children and Young People Lead:	Jean Hodgkinson
Executive Assistant to CEO:	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Seelan Manoharam (appointed 17 April 2023)

During the financial year £nil (2023: £10,137) was paid to Rule of Three Arts Ltd of which Susan Potts is a director. Rule of Three Arts Ltd also gave a donation of £nil (2023: £846) towards the International Coffee Morning.

24 Company Limited By Guarantee

Venus Working Creatively with Young Women is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	114,561	(205,276)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,815)	(857)
Depreciation and impairment of tangible fixed assets	21,639	6,561
Movements in working capital:		
Decrease in debtors	35,621	87,000
(Decrease) in creditors	(13,619)	(44,295)
(Decrease) in deferred income	(691)	(40,831)
Cash generated from/(absorbed by) operations	153,696	(197,698)
	<u> </u>	<u> </u>
26 Analysis of changes in net funds		
The charity had no debt during the year.		

Document Activity Report

Document Sent

Mon, 16 Dec 2024 16:11:01 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 17 Dec 2024 08:44:17 GMT	Louise Boynton viewed the document
Mon, 16 Dec 2024 16:51:46 GMT	Seelan Manoharan viewed the document
Mon, 16 Dec 2024 16:46:53 GMT	Sue Potts viewed the document
Mon, 16 Dec 2024 16:31:57 GMT	Lyn Robinson viewed the document
Mon, 16 Dec 2024 16:31:56 GMT	Lyn Robinson viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://bwm.accountantspace.co.uk/messages/VerifyDocument>

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales - Charity number 1054622

Accounts

Charity registration number 1054622

Company registration number 03136727 (England and Wales)

VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Emma Bush (Chair) Pat Reynolds (Vice Chair) Olubunmi Adefajo (Treasurer) Helen Marshall (Safeguarding) Emily Clark Helen Condran Barbara Dutton Ciiodhna Judge Jacqueline Marsh	
Secretary	Lorraine Webb Susan Potts	(resigned 1 April 2022) (appointed 1 April 2022)
Chief Executive Officer	Lorraine Webb Susan Potts	(resigned 1 April 2022) (appointed 1 April 2022)
Charity number	1054622	
Company number	03136727	
Registered office	The Venus Centre 215 Linacre Lane Bootle L20 6AD	
Auditor	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
Bankers	HSBC Bank PLC 197 Stanley Road Bootle Merseyside L20 3DX	

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Trustees' report	1 - 13
Statement of trustees' responsibilities	14
Independent auditor's report	15 - 17
Statement of financial activities	18 - 19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 41

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Year at a Glance



Achievements and Performance

We continue to run a variety of weekly groups for young people, adults and families



Delivered two pilot programmes of Dfuse Active and Dfuse Digital in local high schools following funding from MVRP and Streetgames. Focusing on emotional regulation techniques in a group setting.



We provided a trip for 48 individuals to the cinema



We funded a trip to a pantomime for 125 individuals



We took 70 individuals on a residential



We took 70 children and young people to Gullivers World during the summer



Christmas Distribution

We distributed 183 food vouchers and hampers which is a 14% increase from the previous year and 325 toy hampers and vouchers which is a 101% increase from the previous year



We received 128 gifts for children from Dunelm as part of their 'Delivering Joy' campaign



We received and distributed 220 x £25 vouchers from the Sefstan CVS clothing grant



We opened our 'Moon in Venus' pop up shop



We held an event as part of the First Five festival celebrating and raising awareness of the early years with over 50 women and children attending



We distributed 85 grants from smallwood trust helping women overcome financial adversity and to improve their social and emotional wellbeing



490 individuals received support via our Open Access drop in service



We provided outreach support to 49 Children and Young people

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**



Achievements and Performance



We supported **185 families** in Halton



We worked with **40 families** on family support



We had **156 referrals** for women's counselling

We received **973 referrals** for Children and Young Peoples therapeutic services with **4419 sessions** delivered



We have **19 units** of supported accommodation



We supported **56 people** through the floating support programme



30 people attended Friday Bacon Butty Club



We resettled **15 people** via ARAP

We provided **904 home visits** to support with money management and energy efficiency



108 individuals accessed the International Coffee Morning in Halton



135 individuals accessed the International Coffee Morning in Bootle



We supported **94 women** through our Triage service



We supported **40 women** on the Step Together Programme

We are a Comissioned Service for Sefton Council's Strengthening Families Initiative supporting **44 families**

We began delivering 'Riding the Rapids' a 10-week course for parents/carers of children and young people with an autism diagnosis, severe learning disabilities or complex physical disabilities



We delivered the Incredible Years parenting group for managing challenging behaviour



We deliver the Cathy Cresswell parenting group for children with anxiety

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

About Venus

Our aims, objective and overall purpose are set out in our Memorandum and Articles. They are:

- To promote such charitable purposes as the Trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing:
- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

We have made a request to The Charity Commission that we change our articles to reflect the changing nature of our work to:

- The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and wellbeing of those residing in the United Kingdom.
- The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

The Venus Vision is to support the communities we serve to have fulfilling lives and to be resilient. Our vision delivered through our Mission Statement: To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential. We are a value led organisation and our work is delivered through our Value Framework:

- **Accessible** – We have an open-door policy.
- **Respect** – We have consideration and respect for the people we support and for each other.
- **Integrity** – Our community is at the heart of what we do and we work to our values at all times.
- **Trust** – We respect confidentiality, and the trust people place in us.
- **Fairness** – We work for a fair deal for everyone.

Our Beneficiaries

We deliver our work across three locations, each with their own funded programmes of support and target beneficiaries. From the Venus Centre in Bootle, we deliver: family support programmes through public sector contracts and projects supported by trusts and foundations; our Step Together project which provides practical, peer and therapeutic support to women whose children have been removed from their care; open access advice, a daily service for community members to provide immediate support; money management, utility and debt advice; support groups; food distribution; and our supported housing provision for former homeless individuals and refugee and asylum seekers.

Our centre in Halton Brook provides family support programmes and our Intensive Cleaning Education programmes, parenting support and peer groups.

The Star Centre based in Bootle provides therapeutic support to children and young people. We are a member of the Children and Young People Increased Access to Talking Therapy Board, and each year host Recruit to Train traineeships which improves the breadth of practice available to young people in our area.

Delivering our aims, objectives, and legal purposes

The Venus Trustees support the delivery of our charitable aims and objectives through ongoing checks and balances of management information, progress reports and financial statements. We hold bi-monthly board meetings and have a number of board sub-groups including a regular finance subgroup meeting. We've continued this year to demonstrate our impact through clear infographics which demonstrate the depth and breadth of our work (section 1 of this report).

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our Work and achieving public benefit:

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services.

Our achievements this year in each pillar are described below:

Housing and Resettlement

As a member of Sefton Supported Housing group (SSHG) we support the delivery of the Homelessness Strategy for Sefton. In the last year, the consortium supported 140 people to have access to supported accommodation across Sefton. Venus manages 20 accommodation units, which provide a safe space for people to rehabilitate from an episode of homelessness. Our service provides emotional and practical support, delivered through psychologically informed environments, ensuring mental health and wellbeing is at the forefront of our work. We take part in human learning systems to ensure we reflect on our practice on a regular basis, and through our most recent contract, we ensure there is a greater emphasis on understanding the complexities that an episode of homelessness brings. Through the SSHG consortium our clients are able to access a specialised psychologist without waiting on lengthy NHS waiting lists. As consortium members we complete face to face assessments for the Mainstay services enabling homeless people to be assessed in their community. In the last year we completed 15 assessments of potential rough sleeping in the Bootle area. We attend a weekly meeting to assist a swift response to people at risk of rough sleeping in the area, and last year this was reflected in Sefton's figures of zero rough sleepers at the annual rough sleeper count. In addition, Venus provides Floating support to rough sleepers living in housing stock outside of our control, and we provide peer and emotional support at our Friday Bacon Butty Club.

Venus is contracted to provide 30 Floating support (FS) places at any one time, this new service has enabled us to embed the principles of FS into our housing service by supporting people in their own home to sustain and maintain their own tenancy, both as homeless prevention, and also once they have left SSHG accommodation. We have supported 56 people in total across the year.

Venus is contracted by Sefton council to provide 16 placements on RRP (Rapid Rehousing pathway), RRP is funded by central government Rough Sleeper Initiatives (RSI) to attempt to break down barriers to rehousing to the most complex cases in supported accommodation. RRP work ensures that clients have the correct property pool banding and access to support workers to ensure the client has access to housing they are entitled to. Housing services across the country are feeling the pressure of the housing crisis as move on properties are more and more difficult to access since the cost-of-living issues.

'Bacon Butty Club' is a new service that we began in June 2022, funded by the Community Foundation. We have supported 30 people from the local homeless community to have additional support to our commissioned services, enabling us to provide the client with a welcoming warm space for a social intervention, as well as an educational aspect relating to cooking and food prep.

Through ARAP we have supported 15 people to relocate successfully to the Bootle area in 2022-23. Our families from Afghanistan arrived from bridging hotels in the South of England, after fleeing Afghanistan from the Taliban regime. All have settled well into the local area, and take part in many of the Venus activities, such as residentials and days out. 3 of the last cohort are now in full time work, this has a positive effect on their mental and physical wellbeing, they are remaining in the area as they feel welcomed and safe. We regularly attend the Sefton Council asylum and refugee migration forum.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

International Coffee Morning is our drop in held at Bootle library, this collaboration enabled us to help nearly 300 Sefton beneficiaries across our drop in (135 adults and then children of attendees), people continue to attend this session regularly every Friday where we have become part of the library community. We collaborated with Rule of Threes to form a separate group (Colour of Pomegranates) where the women take part in art activities enabling them to feel part of the Sefton community and to make new friends across different cultures and languages. We are part of the Equal Voices Network which strives to ensure all voices across the community are heard.

Family Support

Parent to Parent Volunteer Support Project, Halton

Across the Borough of Halton, we recruit and train parent volunteers to offer parents and families tailored emotional and practical support to make positive changes, take control of their lives and address any barriers. 90 Families were referred to this project of which, 70 families received support. We also had 10 active volunteers who have helped to deliver this programme. We also offer support through our Intensive Cleaning Education programme in Halton to families experiencing issues with home and family management, such as de-cluttering, applying cleaning and family routines, home cleanliness and health and safety. Our support worker visits families intensively, an average of 3 times a week to teach new skills and improve conditions. This year we had 55 families referred to the project and completed support with 47 families.

Step Together, Sefton

Step Together is an innovative programme for women whose children have been permanently taken into care of the local authority. It was originally funded via the Women and Girls Fund, National Lottery Community Fund and subsequently refunded via Reaching Communities. Venus has witnessed amazing impact from the programme which has turned around the lives of many women, supporting them to keep subsequent children in their care and to support positive mental health through this devastating situation. This year we have received 77 referrals for support with 40 women taking up support and therapy through this funding.

Strengthening Families Initiative

This is a commissioned service which we deliver on behalf of Sefton Council as part of their Early Help for Families programme. Our work involves developing a whole family support plan matched to the individual needs of each family member. In this financial year we received 86 referrals to this programme and supported 44 families.

Family Support Triage

Our triage service is a quick turnaround service, supporting families to avert crisis. We work with families on a 6-week programme of support, tackling their most acute problems. This year we received 428 referrals to our service, a figure much higher than our resources allow. 94 people received support through this service.

Family Support

Our family support programme supported this year by the Steve Morgan Foundation involves the support of a Key Support Worker for up to 12 weeks. This year we supported 40 families through this service.

Hub Services

Adult Counselling, Halton

We developed adult counselling for our Halton based clients this year. We offer a free counselling service for women, supported by counselling students. This year we supported 5 counsellors through this initiative, we had 40 referrals and assisted 24 women with mental health problems.

International Drop In, Halton

Supported by One Halton funding, we deliver support to Families who are resettled in Halton through a weekly open access drop in for all refugees and asylum seekers across the borough. This project provides support, information, advice and guidance to refugee and asylum-seeking families. Enabling them to develop English Language skills, adjust to life in the UK, recover from trauma and improve their lives. This year we had 108 participants supported through this scheme.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Adult Mental Health Bootle

Venus hosted 16 trainee counsellors on our programme who attend local colleges and need experience in order to qualify as therapists. We host a range of modalities such as integrative, person centred, and psychodynamic. We deliver 33 counselling sessions per week for local women. This year 132 women were referred to the service. We also took part in Sefton in Mind a local initiative to support Sefton residents to improve their mental wellbeing. We are part of Sefton CVSs Sefton Health and Social Care forum, and also part of Sefton councils Suicide Prevention Board, all of which keep us abreast with local information and issues relating to mental health and well-being in our community.

Open Access

Our Open Access Service, supported by the John Moores Foundation, is a daily drop-in service for the local community. Community members can call in for a chat with a support worker who will address their immediate concerns. Open Access deals with a wide range of issues including housing advice and guidance, debt, particularly utility debt, mental health issues, food poverty and provision of advocacy. This year we supported 490 people through our open access service.

Youth Justice Programme

For a number of years, we have delivered a programme of support to young people most likely to be involved/at risk of becoming involved in crime. This programme involves an IAG worker, who supports the young person to deviate away from criminal activity through a structured support programme. We also have a dedicated therapist for this programme, plus additional therapy hours supported by Merseyside Police's Stonehaven Project, which addresses county lines activity. Through this programme we supported 49 young people. Also, this year we received funding from Merseyside Violence Reduction Partnership and Streetgames to develop two pilot programmes Dfuse Active and Dfuse Digital. Both programmes support emotional regulation in a group setting by offering young people therapeutic toolkits alongside activities which help to manage negative emotions.

Mental Health and Wellbeing

Whilst we deliver Adult mental health support at our centres in Halton and Bootle, the work of our Star Centre is our largest mental health service. During this financial year, we hit some funding challenges at the Star Centre, with the loss of regular funding streams Children In Need, Winter Surge Funding and a Covid Support Grant. Through the use of some of our reserves we maintained the level of service in our previous financial year, before renegotiating our contract with the Integrated Care Board for funding towards staffing costs in this financial year and an uplift grant for 2023/2024.

Despite these challenges, our team has continued to deliver meaningful and vital support to those already open to us and on our waiting lists, and we have successfully engaged large numbers of Sefton's children, young people and families.

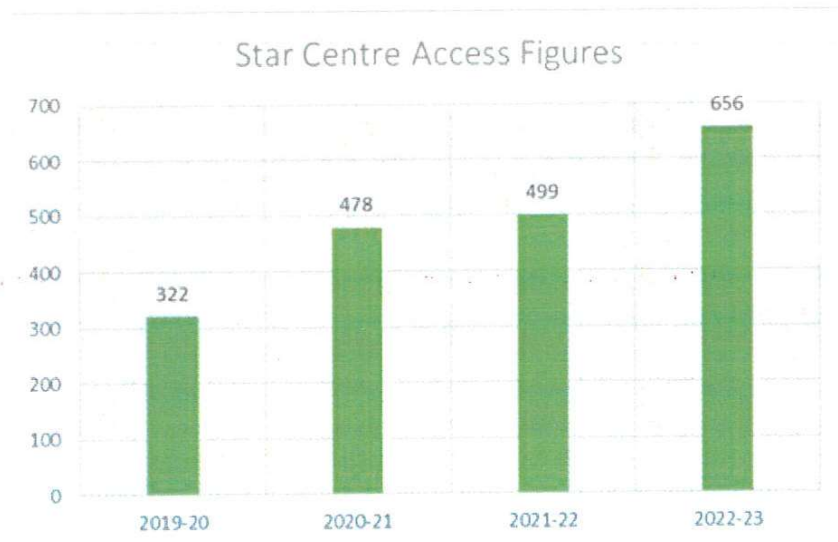
Star Access Figures

From April 2022 - March 2023 the Star Centre, including our Youth Justice Therapists have delivered **4,419** attended therapy sessions. This includes arranged appointments, groups and open access.

773 young people engaged with the service over the year. Of these, **656** had two or more meaningful contacts. This could be attending the open access drop-in, having an initial assessment appointment, receiving a check-in call or actually receiving therapeutic sessions.

We continue to deliver sessions both in person and remotely, with **39%** of attended contacts delivered remotely via phone or video call. Access figures have steadily increased over the last 4 years, a result of a number of factors including; increased delivery of group intervention, promotion of our open access drop-in, engagement encouragement as outlined above, introduction of 8+1 model, and successful utilisation of CYP-IAPT trainees and wellbeing practitioners.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**



Referrals

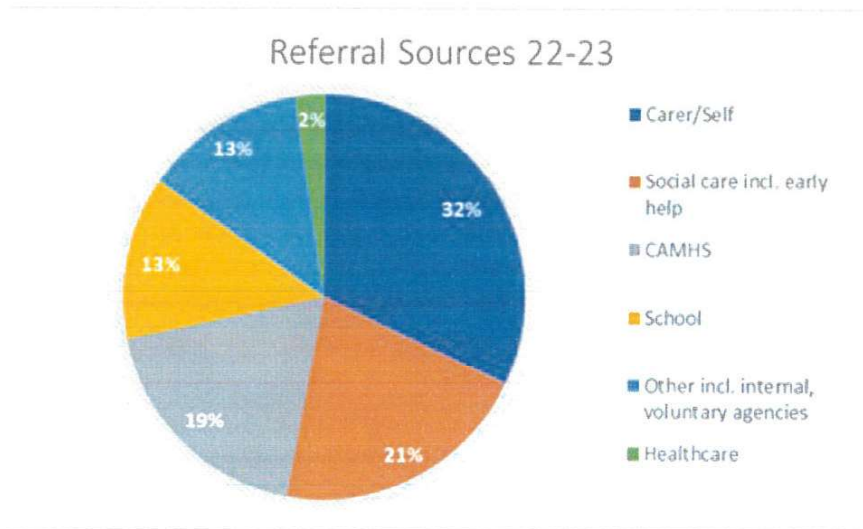
Breakdown of referrals received April 22 – March 23 below. The Star Centre closed to new referrals on 9 January 2023 and any received after this date have been signposted to other services in the area. Overall, the Star Centre received **734** referrals 2022-23.



The table below shows referral figures for the last 4 years. At its peak following COVID-19 we experienced a referral increase of **134%**. Incoming referrals have remained at a high rate throughout 2022 with an **112%** increase from 2019 figures.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	20	19	28	43	36	51	42	31	34	49	54	50	457
2020	69	58	61	17	16	52	52	32	63	62	105	78	665
2021	75	66	95	78	123	115	96	56	86	97	96	86	1069
2022	95	78	91	76	98	69	89	60	69	84	99	65	973

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**



A large proportion of our referrals continue to come directly from families (**32%**) indicating a positive reputation for the service in the community. Families often report that they are advised by their GP or school to refer to directly us. It's important to note that a proportion of these self-referrals may also have not been direct to Venus and have been received via the NHS CYP1 referral platform. The largest referrer to our service continues to be other professionals – **68%** - with the majority coming from social care and CAMHS.

Risk

We have continued to witness high levels of mental health risk and complexity, particularly with regards to intentional self-harm, suicidal ideation, and disorder specific presentations. We prioritise cases with identified risk for urgent assessment or assessed cases with risk for prioritised treatment which results in longer waiting times for routine appointments.

For new referrals with identified risk we aim to complete an urgent assessment within 6 weeks. For all assessments completed in 2022 **33%** were prioritised for an urgent appointment. Figures below shows percentage of urgent assessments completed per month.

For example, in December 2022 **64%** of all completed assessments were urgent:

In terms of individual referrers, figures below show the percentage of referrals received per referrer that had prioritised risk. We have found high levels of risk in referrals made by professionals. For example, **38%** of new referrals from CAMHS had identified risk – we often find young people are struggling with self-harm and suicidal ideation. Additionally, with school referrals **45%** had identified risk. With school referrals in particular we often find there is some emotional-based school refusal, which is assessed as urgent within our internal risk levels.

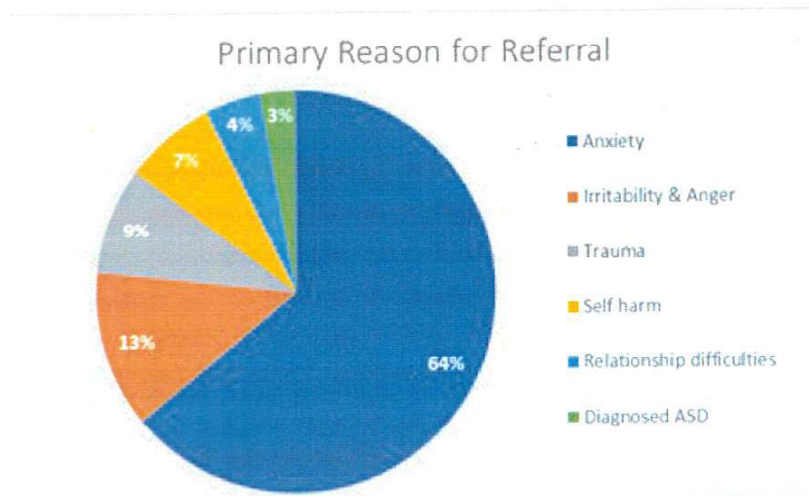
- Carer/self: **18%**
- Social care incl. early help: **30%**
- CAMHS: **38%**
- School: **45%**
- Other incl. internal, voluntary agencies: **43%**
- Healthcare: **6%**

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

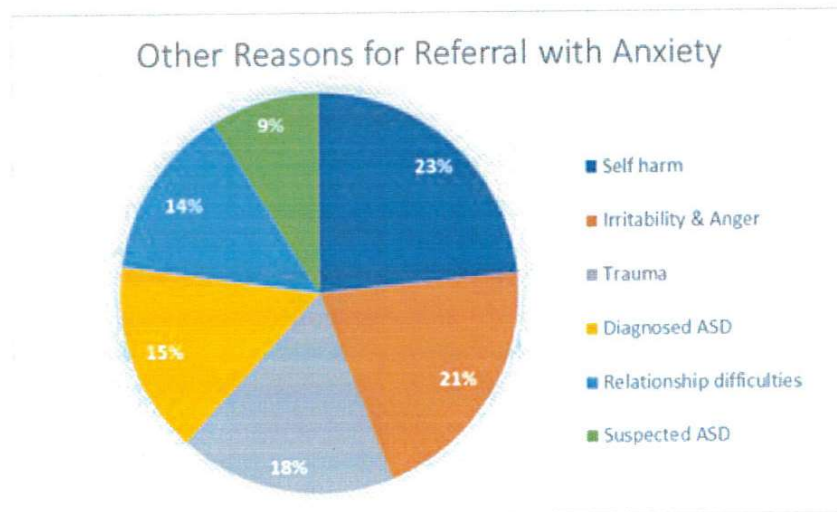
FOR THE YEAR ENDED 31 MARCH 2023

Presenting Difficulties

Anxiety continues to be the main reported concern for incoming referrals. To tackle the large numbers of referrals reporting with anxiety, we plan to increase our offer of CBT-informed group interventions for both parents and young people. Chart below shows the 6 most common reasons for referral:



Where anxiety was the primary reason for referral, **40%** reported additional concerns. The most commonly reported concern with anxiety was active self-harm, which correlates with high risk levels as above.



**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Outcome measures

We collect feedback and track client progress throughout their engagement with our service using questionnaires and set goals. We aim to collect two or more of the same questionnaires in order to have a paired outcome with comparative scores. For example, we may ask a young person to complete a questionnaire at assessment stage and then again throughout therapeutic intervention, in order to track their progress with key presenting issues such as anxiety; low mood and panic. They are a useful tool to inform practitioners work and to initiate conversation and discussion about specific concerns.

From April 22 – March 23 there were 367 referrals that were closed that had at least two contacts with one completed assessment. Of these 51% had a paired outcome measure recorded. 59% of these paired scores showed measurable improvement:



*The methodology for outcome measures is determined by the NHS using a Reliable change index (RCI). Where there are multiple paired scores for a single referral:

- A referral that has no measurable change across any paired score is classed as No Measurable Change
- A referral that deteriorates across any paired score is classed as Measurable Deterioration
- A referral that improves across any single paired score, and does not deteriorate on any others is classed as Measurable Improvement

Feedback

When a young person reaches to an agreed ending with our service, we ask them to complete the Experience of Service (ESQ) questionnaire. This is given to young people and their families to enable them to have their say and share their experience of the service, including if they were satisfied. In questionnaires gathered since April 2022:

- 92% of people would suggest us to a friend
- 95% of people felt the overall service was good

As well as being able to rate experience of care and experience of environment questions from 'not true' to 'certainly true', they are able to leave written feedback.

Feedback from young people:

"I feel like I could open up and talk, which is really hard for me to do. I was given advice about my emotions and how to deal with them. I felt listened to and understood. It was great."

"Time, location. Venue bright but relaxed. Friendly and calm staff. Excellent service"

"My daughters needs were put first at all times."

"I was made to feel comfortable during my visit. I was put at ease and made to feel I could talk freely, and my visit was treated respectfully and would feel safe."

"Thank you. I was terrified to start counselling. I didn't believe it would work. It has surprised me in a good way."

"I don't want it to end. It's felt like therapy to me to be listened to. To feel like I've been given ways to help my daughter. Just by being able to talk to someone who is willing to listen has made me understand things that before just went round and round in confusion in my head."

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

This year our accounts show a higher expenditure than income received. This is not an overspend but an agreed draw down on our unrestricted reserves:

- Invested in our core functions including recruitment of our CEO, a dedicated Fundraising and Development Co-ordinator and a regrade of our Finance Worker to Finance Co-ordinator.
- A pay review conducted in 2021 resulted in new pay scales which have also been supported through reserves.
- A continued Covid response for our Triage worker and some elements of the Star Centre which saw a downfall in funds against a surge in local need.

A strategy to ensure our new structure is sustainable and income is sufficient to withstand our new pay structure has been implemented in 2023. This includes securing an ongoing unrestricted grant from The Steve Morgan Foundation which supports the CEO post, a significant uplift from the Integrated Care Board, a strategy to maximise Health Education England Studentships to support both core costs at the Star Centre and the surge in need from young people. We also secured our Triage Worker post through the local trust P H Holt.

As at 31 March 2023, the charity had reserves of £479,112 (2022: £684,388). Included within these reserves are £134,950 (2022: £104,854) of restricted funds (see note 19) and £214,449 (2022: £219,352) of designated funds (see note 20). Included in unrestricted funds are fixed assets totalling £89,586 (2022: £65,208). These funds can only be realised upon sale of these assets. The charity had free reserves of £129,713 as at 31 March 2023 (2022: £360,182).

Principle Income/Funders

The majority of our income continues to come from commissioners including Sefton Council and Halton Borough Council (for our Housing and Family services) and Integrated Care Board (ICB) (for our Mental Health and Wellbeing services) and Health Education England. Funding from Sefton Council and the ICB support our commissioned services and are applied within our accounts as unrestricted income. ICB funding supports our Star Centre and this is an ongoing service, negotiated yearly depending on demand. The funding received from Sefton Council covers multiple programmes, including our Turnaround programme, our Rapid Resettlement programme, and our core family services. Halton Borough Council fund our family support programmes delivered from our centre in Halton Brook. Our grant from Health Education England covers the costs of traineeships and is a restricted fund.

We received £384,399 in restricted grants from funders including The Community Foundation, The Rosa Fund, The Steven Morgan Foundation and the National Lottery Community Fund. These grants support us to deliver work outside of our commissioned services within the aims and objectives of the funder.

Venus Reserves Policy

Our reserves policy is reviewed on annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives). Our current reserves policy is set at 3 to 6 months running costs. This includes funds held in a designated cessation fund which covers the costs of redundancy should we need to or decide to cease trading. Redundancy is set at the statutory minimum.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risk arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or 'near misses', having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 12 December 1995 and registered as a charity on 17 April 1996. The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The term "the company" includes reference to the registered charity, where appropriate.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Bush (Chair)
Pat Reynolds (Vice Chair)
Olubunmi Adefajo (Treasurer)
Helen Marshall (Safeguarding)
Emily Clark
Helen Condran
Barbara Dutton
Clíodhna Judge
Jacqueline Marsh

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, the charity convenes sub-committees or task and finish groups to cover issues such as development, membership, finance and audit.

The Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

Trustee induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making process
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration benchmark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Auditor

In accordance with the company's articles, a resolution proposing that BWM be reappointed as auditor of the company will be put at a General Meeting.

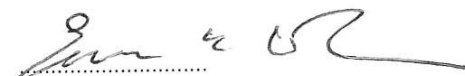
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Emma Bush (Chair)

Trustee

Date: 21/12/2023
.....

VENUS WORKING CREATIVELY WITH YOUNG WOMEN COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF VENUS WORKING CREATIVELY WITH YOUNG WOMEN

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

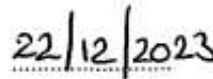
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM**



**Chartered Accountants
Statutory Auditor**

Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	20,262	-	20,262	13,429
Charitable activities	4	1,085,649	384,399	1,470,048	1,643,917
Investments	5	857	-	857	42
Other income	6	27,116	-	27,116	13,191
Total income		1,133,884	384,399	1,518,283	1,670,579
<u>Expenditure on:</u>					
Charitable activities	7	1,326,543	397,016	1,723,559	1,629,827
Net (expenditure)/income before transfers		(192,659)	(12,617)	(205,276)	40,752
Gross transfers between funds	19	(42,713)	42,713	-	-
Net (expenditure)/income for the year/ Net movement in funds		(235,372)	30,096	(205,276)	40,752
Fund balances at 1 April 2022		579,534	104,854	684,388	643,636
Fund balances at 31 March 2023		344,162	134,950	479,112	684,388

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

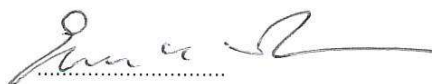
Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	13,429	-	13,429
Charitable activities	4	1,227,733	416,184	1,643,917
Investments	5	42	-	42
Other income	6	13,191	-	13,191
Total income		<u>1,254,395</u>	<u>416,184</u>	<u>1,670,579</u>
<u>Expenditure on:</u>				
Charitable activities	7	1,239,349	390,478	1,629,827
Net (expenditure)/income before transfers		15,046	25,706	40,752
Gross transfers between funds	19	27,019	(27,019)	-
Net (expenditure)/income for the year/ Net movement in funds		42,065	(1,313)	40,752
Fund balances at 1 April 2021		537,469	106,167	643,636
Fund balances at 31 March 2022		<u>579,534</u>	<u>104,854</u>	<u>684,388</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	12		78,221		54,421
Tangible assets	13		11,365		10,787
			<u>89,586</u>		<u>65,208</u>
Current assets					
Debtors	15	209,656		296,657	
Cash at bank and in hand		252,931		480,710	
		<u>462,587</u>		<u>777,367</u>	
Creditors: amounts falling due within one year	16	<u>(73,061)</u>		<u>(158,187)</u>	
Net current assets			<u>389,526</u>		<u>619,180</u>
Total assets less current liabilities			<u><u>479,112</u></u>		<u><u>684,388</u></u>
Income funds					
Restricted funds	19		134,950		104,854
<u>Unrestricted funds</u>					
Designated funds	20	214,449		219,352	
General unrestricted funds		129,713		360,182	
		<u>344,162</u>		<u>579,534</u>	
			<u><u>479,112</u></u>		<u><u>684,388</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/2023



Emma Bush (Chair)
Trustee

Company registration number 03136727

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(197,698)		(134,388)
Investing activities					
Purchase of intangible assets		(23,800)		(54,421)	
Purchase of tangible fixed assets		(7,138)		(11,116)	
Investment income received		857		42	
Net cash used in investing activities			(30,081)		(65,495)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(227,779)		(199,883)
Cash and cash equivalents at beginning of year			480,710		680,593
Cash and cash equivalents at end of year			252,931		480,710

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is The Venus Centre, 215 Linacre Lane, Bootle, L20 6AD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds, together with their purpose, are set out in note 20.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds, together with their purpose, are set out in note 19.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing Support
Hub Services
Mental Health and Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website - under construction	Not depreciated
------------------------------	-----------------

The website is currently under construction and therefore not in use so no amortisation has been charged.

1.7 Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. The cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fittings, tools and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short Leasehold land and buildings	Straight line basis over 5 years
Fixtures and equipment	Straight line basis over 4 years
Motor vehicles	Straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expenses as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were considered to be no critical accounting estimates or judgements applied in the preparation of these financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	20,262	13,429
	<u> </u>	<u> </u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities	Family Support		Housing Support		Hub Services		Mental Health and Youth Justice		Core		Total	
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Traineeships and Secondments	-	-	-	-	-	239,437	4,690	244,127	335,095			
Commissioned Services	194,101	145,006	8,600	300,369	4,183	652,259	689,178					
Performance related grants	112,398	7,490	90,549	177,737	30,518	418,692	453,048					
Housing Benefits	-	151,214	-	-	-	151,214	151,938					
Other income	-	538	-	-	3,218	3,756	14,658					
	<u>306,499</u>	<u>304,248</u>	<u>99,149</u>	<u>717,543</u>	<u>42,609</u>	<u>1,470,048</u>	<u>1,643,917</u>					
Analysis by fund												
Unrestricted funds	190,064	230,643	15,381	606,952	42,609	1,085,649	1,227,733					
Restricted funds	116,435	73,605	83,768	110,591	-	384,399	416,184					
	<u>306,499</u>	<u>304,248</u>	<u>99,149</u>	<u>717,543</u>	<u>42,609</u>	<u>1,470,048</u>	<u>1,643,917</u>					

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(continued)

For the year ended 31 March 2022

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2022
	£	£	£	£	£	£
Traineeships and Secondments	1,364	-	-	294,646	39,085	335,095
Commissioned Services	186,100	92,299	2,500	386,938	21,341	689,178
Performance related grants	118,070	-	120,619	106,529	107,830	453,048
Housing Benefits	-	151,938	-	-	-	151,938
Other income	4,467	960	-	180	9,051	14,658
	<u>310,001</u>	<u>245,197</u>	<u>123,119</u>	<u>788,293</u>	<u>177,307</u>	<u>1,643,917</u>
Analysis by fund						
Unrestricted funds	221,931	245,197	6,180	687,169	67,256	1,227,733
Restricted funds	88,070	-	116,939	101,124	110,051	416,184
	<u>310,001</u>	<u>245,197</u>	<u>123,119</u>	<u>788,293</u>	<u>177,307</u>	<u>1,643,917</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£

Interest receivable	<u>857</u>	<u>42</u>
---------------------	------------	-----------

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£

Insurance claims	<u>27,116</u>	<u>13,191</u>
------------------	---------------	---------------

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Charitable activities	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Salary costs	277,838	166,623	106,870	569,486	237,043	1,357,860	1,211,626
Depreciation and impairment	-	-	-	-	6,561	6,561	4,814
Provisions for service users	9,958	1,654	26,875	6,706	5,244	50,437	93,136
Overheads	5,460	37,909	4,384	55,847	73,749	177,349	210,391
Rent	-	58,936	-	-	-	58,936	61,314
Other	77	(22)	-	-	240	295	1,765
Other staff costs	3,429	1,255	692	3,046	15,077	23,499	38,059
Bad debts	-	-	-	-	7,831	7,831	-
	<u>296,762</u>	<u>266,355</u>	<u>138,821</u>	<u>635,085</u>	<u>345,745</u>	<u>1,682,768</u>	<u>1,621,105</u>
Share of governance costs (see note 8)	573	156	13	2,615	37,434	40,791	8,722
	<u>297,335</u>	<u>266,511</u>	<u>138,834</u>	<u>637,700</u>	<u>383,179</u>	<u>1,723,559</u>	<u>1,629,827</u>
Analysis by fund							
Unrestricted funds	210,458	206,451	12,937	528,645	368,052	1,326,543	1,239,349
Restricted funds	86,877	60,060	125,897	109,055	15,127	397,016	390,478
	<u>297,335</u>	<u>266,511</u>	<u>138,834</u>	<u>637,700</u>	<u>383,179</u>	<u>1,723,559</u>	<u>1,629,827</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

(continued)

For the year ended 31 March 2022

	Family Support	Housing Support	Hub Services	Mental Health and Youth Justice	Core	Total 2022
	£	£	£	£	£	£
Staff costs	272,188	118,458	80,454	598,651	141,875	1,211,626
Depreciation and impairment	-	-	-	-	4,814	4,814
Provisions for service users	5,518	29,403	43,758	213	14,244	93,136
Overheads	33,199	9,787	34,374	99,823	33,208	210,391
Rent	-	61,314	-	-	-	61,314
Other	1,699	7	-	-	59	1,765
Other staff costs	-	-	-	-	38,059	38,059
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>232,259</u>	<u>1,621,105</u>
Share of governance costs (see note 8)	-	-	-	-	8,722	8,722
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>240,981</u>	<u>1,629,827</u>
Analysis by fund						
Unrestricted funds	223,599	218,969	58,764	556,244	181,773	1,239,349
Restricted funds	89,005	-	99,822	142,443	59,208	390,478
	<u>312,604</u>	<u>218,969</u>	<u>158,586</u>	<u>698,687</u>	<u>240,981</u>	<u>1,629,827</u>

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Audit fees	-	6,355	6,355	4,240
Accountancy	-	4,745	4,745	-
Legal and professional	-	29,228	29,228	-
Governance costs	-	463	463	4,482
	-	<u>40,791</u>	<u>40,791</u>	<u>8,722</u>
Analysed between Charitable activities	-	<u>40,791</u>	<u>40,791</u>	<u>8,722</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
Audit of the charity's annual accounts	6,355	4,240
	<u> </u>	<u> </u>
Non-audit services		
All other non-audit services	4,745	-
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration and finance	7	7
Management	5	5
Support	45	46
	<u> </u>	<u> </u>
Total	57	58
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	1,223,970	1,098,881
Social security costs	91,893	84,825
Other pension costs	41,997	27,920
	<u> </u>	<u> </u>
	1,357,860	1,211,626
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

12 Intangible fixed assets

	Website - under construction £
Cost	
At 1 April 2022	54,421
Additions - separately acquired	23,800
At 31 March 2023	<u>78,221</u>
Amortisation and impairment	
At 1 April 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	<u>78,221</u>
At 31 March 2022	<u>54,421</u>

13 Tangible fixed assets

	Short Leasehold land and buildings £	Fixtures and Motor vehicles equipment £	£	Total £
Cost				
At 1 April 2022	60,271	28,159	10,418	98,848
Additions	-	7,138	-	7,138
At 31 March 2023	<u>60,271</u>	<u>35,297</u>	<u>10,418</u>	<u>105,986</u>
Depreciation and impairment				
At 1 April 2022	53,473	24,170	10,418	88,061
Depreciation charged in the year	1,699	4,861	-	6,560
At 31 March 2023	<u>55,172</u>	<u>29,031</u>	<u>10,418</u>	<u>94,621</u>
Carrying amount				
At 31 March 2023	<u>5,099</u>	<u>6,266</u>	-	<u>11,365</u>
At 31 March 2022	<u>6,799</u>	<u>3,988</u>	-	<u>10,787</u>

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>349,431</u>	<u>430,384</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>67,271</u>	<u>157,656</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	94,109	215,192
Other debtors	2,391	-
Prepayments and accrued income	113,156	81,465
	<u>209,656</u>	<u>296,657</u>

16 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		3,573	531
Deferred income	17	22,560	63,391
Trade creditors		15,050	41,834
Other creditors		5,658	7,525
Accruals		26,220	44,906
		<u>73,061</u>	<u>158,187</u>

17 Deferred income

	2023	2022
	£	£
Other deferred income	<u>22,560</u>	<u>63,391</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	<u>22,560</u>	<u>63,391</u>
Movements in the year:		
Deferred income at 1 April 2022	63,391	33,051
Released from previous periods	(63,391)	(33,051)
Resources deferred in the year	<u>22,560</u>	<u>63,391</u>
Deferred income at 31 March 2023	<u>22,560</u>	<u>63,391</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £41,997 (2022 - £27,920).

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
King Centre Development	(37,195)	120,432	(59,208)	-	24,029	-	(15,127)	(8,902)	-
Smallwood - Possibilities	3,525	40,000	(42,829)	-	696	-	(6,115)	-	34,581
Steve Morgan Foundation - IT Infrastructure	35,406	-	-	(23,906)	11,500	-	-	-	11,500
IAPT Partnership Training	10,520	-	-	-	10,520	-	(332)	-	10,188
Big Lottery Fund	56,369	46,112	(51,619)	(38,907)	11,955	58,594	(41,029)	-	29,520
Tudor Trust	16,490	-	-	-	16,490	-	-	(16,490)	-
Children in Need	19,552	50,113	(70,113)	448	-	-	-	-	-
Police Commissioner	-	36,984	(72,330)	35,346	-	29,955	(47,128)	17,173	-
Battersea Arts Centre	1,500	-	-	-	1,500	-	(3,172)	1,672	-
Edissential CIC 3	-	8,208	(8,208)	-	-	-	-	-	-
Energy Saving Grants	-	34,558	(37,919)	-	(3,361)	20,518	(31,099)	13,942	-
John Moores Foundation	-	7,000	(4,198)	-	2,802	11,750	(39,074)	24,522	-
Birmingham City Council	-	4,500	-	-	4,500	-	(4,500)	-	-
Steve Morgan Foundation - Vulnerable Families	-	33,750	(29,178)	-	4,572	33,750	(28,716)	(9,606)	-
Smallwood - ROSA	-	20,000	(14,376)	-	5,624	8,000	(35,930)	22,306	-
Grantscape	-	8,000	-	-	8,000	8,000	(14,616)	(1,384)	-
Canal & River Trust	-	6,027	-	-	6,027	-	(2,527)	(3,500)	-
LCVS	-	500	(500)	-	-	-	-	-	-
Halton Activity Fund / Merseyside Holiday Fund	-	-	-	-	-	24,091	(17,132)	-	6,959
Halton International Cafe	-	-	-	-	-	5,000	(1,906)	(1,138)	1,956
Supporting Homeless Activities	-	-	-	-	-	2,490	(202)	-	2,288
Arts Council	-	-	-	-	-	-	-	7,827	7,827
Winter clothing	-	-	-	-	-	3,500	(3,480)	-	20
Housing Benefit	-	-	-	-	-	66,115	(57,952)	-	8,163

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds	(continued)			
D-Fuse Projects / D-Fuse Active Children in Need Star Centre Grants	-	-	-	21,948
	106,167	416,184	(27,019)	(3,709)
	30,615	(390,478)	104,854	(397,016)
	42,021	-	-	42,713
	384,399	-	-	134,950

King Centre Development: This income has supported the feasibility study and preliminary designs for our planned move to The King Centre, allowing us to greatly increase our capacity and giving us a customised building in which to provide community support. Due to the increase in the cost of construction post covid and the war in the Ukraine the project was deemed unfeasible and was closed down.

Smallwood Possibilities Pot: As a Smallwood Community Grant Partner we are able to distribute grants to women in need to provide, amongst other things, debt relief, pathways back to employment or household essentials. This project was refunded in January 2023 and will be continue until December 2024.

The Steve Morgan Foundation - IT Infrastructure: funding received to help us undertake a web and systems rebuild. This project completed in 2023 with a new Client Management System and website.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the Star Centre and completed in March 2023.

Big Lottery: This was the final portion of our 5 year Step Together project, supporting women who had children inside the care system. The project ended in September 2021 and was refunded for continuation in April 2022 for 3 years.

Tudor Trust: This fund was to support our Family Support programme however, due to coronavirus, a lot of planned faced to face activity couldn't go ahead. This fund has been ringfenced to ensure that the original plan of activity and support can be continued once our pre-lockdown levels of activity have been resumed. This work ended in March 2023 and was refunded from April 2023 with a £30,000 grant which was originally offered towards the Kings Centre work.

Children in Need: This fund supported our Star Centre, allowing us to increase our youth mental health support through bespoke training for our therapists and dedicated youth workers. This grant ended in March 22 and was not refunded.

Police Commissioner: This is the continuation of our Stone Haven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and us due to finish around March 2023. We were refunded for this activity in July 2023 running until March 2024.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds (continued)

Battersea Arts Centre: This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022.

Edisential CIC3: This short-term grant was to support the provision of summer holiday activities and meals for children in Halton.

Energy Savings Grant: This was the continuation of our Money Management programme, helping women to reduce their fuel and utility bills by accessing energy saving advice from our dedicated Debt Management team. This project ended in June 2022. We applied for additional funds but was turned down. The service was refunded by United Utilities Trust in June 2023.

John Moores Foundation: This is the first half of a 2 year grant to support our Open Access service, our daily drop in where anyone can access support on a variety of issues.

Birmingham City Council: This grant will allow us to support Birmingham City Council's "Stop the Sharks" campaign, educating people on the dangers of loan sharks and helping them to recognise loan shark activity. This project finished in Summer 2022.

The Steve Morgan Foundation - Vulnerable Families: This is the continuation of our Family Support programme. This grant ended in March 2023 and was not refunded

Smallwood - Rosa: This is the first half of a 2 year grant to increase the scope of our money management programme, helping women develop long term financial resilience. This grant ended in July 2023.

Grantscape: Burbobank Extension Fund. This grant is to provide specialist Youth Worker and Therapist for our "Not Slipping Through the Net" programme. This grant ended in December 2022.

Canal and River Trust: This fund will provide families with outdoor activities and adventures on local canals and waterways. The fund covers the purchase of bicycles, allowing us to run cycle groups, art activities to develop a stretch of the canal, and staff support. This project ended in Summer 2022.

LCVS: This fund was to provide summer holiday activities in during July to August 2022.

Halton Activity Fund / Merseyside Holiday Fund: Summer, winter activities during school holidays providing food parcel to assist families with cost of living rises and children's activities. This also supported Halton Families to enjoy our summer residential.

Halton International Café: funds a Coffee morning to provide support and advice to Syrian/Afghan families who are resettling across Halton.

Supporting Homeless Activities: with support of the Community Impact Fund we were able to trial a new service for our homeless clients, the Bacon Butty Club. This is a moving on activity supporting peer friendships, using kitchen appliances like air fryers, slow cookers and the washing machine.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds

(continued)

Arts Council: This fund was part of the King Centre community Involvement programme consultation and was delivered in 2023.

Winter clothing funding from SCVS: This Fund was to purchase Vouchers for service Users & their families for winter clothing or coats.

Housing benefit: Housing benefit is received via Sefton MBC to support the rent costs of our 20 supported living properties which are part of our work with Sefton Supported Housing Consortium. This is restricted funding and can only be spent on rents to our landlords.

D-Fuse projects: With the support of Merseyside Violence Reduction Partnership we trialed a new therapeutic programme which merged emotional regulation with the production of digital arts.

D-fuse Active, supported by Streetgames also took our emotional regulation work in a new direction, merging therapeutic support with a 'sports prescription' to support anger management.

Stonehaven: funded through the Police Commissioner Service – this is extension of the support provide through our Youth Justice programme and provides Information Advice and Guidance to young people at risk or involved in crime, alongside outreach therapy.

Children In Need Star Centre Grants. This grant was a covid response grant from Children In Need which was extended when our support for a core grant was turned down. This grant ended June 2022.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Fixed Asset Fund	4,485	60,723	65,208	24,378	89,586
Cessation Contingency Fund	109,616	19,528	129,144	(4,281)	124,863
Utility Fund	-	25,000	25,000	(25,000)	-
	<u>114,101</u>	<u>105,251</u>	<u>219,352</u>	<u>(4,903)</u>	<u>214,449</u>

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

The Utility Fund has been created to meet a potential liability to Sefton MBC for the undercharging of utility supplies.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

21 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Intangible fixed assets	-		78,221		-		78,221		-		-		54,421	
Tangible assets	-		11,365		-		11,365		-		-		10,787	
Current assets/(liabilities)	129,713		124,863		134,950		389,526		360,182		104,854		154,144	
	<u>129,713</u>		<u>214,449</u>		<u>134,950</u>		<u>479,112</u>		<u>360,182</u>		<u>104,854</u>		<u>219,352</u>	
														<u>684,388</u>

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	5,386	5,858
Between two and five years	9,451	15,923
	<u>14,837</u>	<u>21,781</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>296,033</u>	<u>268,572</u>

The Key Management Personnel are as follows:

Chief Executive Officer:	Susan Potts (appointed 1 April 2022)
Family Support Lead:	Clare Kavanagh
Independence Support Lead:	Nicola Thomas
Housing and Resettlement Support Lead:	Carlie Machell
Children and Young People Lead:	Jean Hodgkinson
Executive Assistant to CEO:	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Jenny Long (resigned 23 August 2022)
Finance Officer:	Seelan Manoharam (appointed 17 April 2023)

During the financial year £10,137 (2022: £26,870) was paid to Rule of Three Arts Ltd of which Susan Potts is a director. Rule of Three Arts Ltd also gave a donation of £846 (2022: £nil) towards the International Coffee Morning.

24 Company Limited By Guarantee

Venus Working Creatively with Young Women is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

**VENUS WORKING CREATIVELY WITH YOUNG WOMEN
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

25 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(205,276)	40,752
Adjustments for:		
Investment income recognised in statement of financial activities	(857)	(42)
Depreciation and impairment of tangible fixed assets	6,560	4,814
Movements in working capital:		
Decrease/(increase) in debtors	87,000	(219,747)
(Decrease)/increase in creditors	(44,294)	9,495
(Decrease)/increase in deferred income	(40,831)	30,340
Cash absorbed by operations	(197,698)	(134,388)

26 Analysis of changes in net funds		
The charity had no debt during the year.		

Document Activity Report

Document Sent

Thu, 18 Jan 2024 14:59:56 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://bwm.accountantspace.co.uk/messages/VerifyDocument>

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales - Charity number 1054622

Accounts

Company Number: 03136727
Charity Number: 1054622

Venus Working Creatively with Young Women
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2022

**Venus Working Creatively with Young Women
Contents**

Pages	
3-17	Trustees' Annual Report
18-21	Independent Auditor's Report
22	Statement of Financial Activities
23-24	Balance Sheet
25	Cash Flow Statement
26-48	Notes to the Financial Statements

1.1 Our Year at A Glance



Achievements and Performance



We are a Commissioned Service for Sefton Council's Strengthening Families Initiative receiving 213 referrals and offering support to 421 individuals.



We supported **107 families** in Halton



We worked with **43 families** on family support



We received **492 referrals** for the triage service



We supported **44 women** on the Step Together Programme



We received **1,190 referrals** for Children and Young Peoples therapeutic services



We had **126 referrals** for women's counselling



We delivered activities to **114 children** during the summer half term and provided **379 lunches** over 15 days



Our housing support programme provided an accommodation offer of **19 beds**



We have **16 units** of accommodation for our resettlement programme for homelessness and we rehoused **21 people** into independent living



We resettled **13 people** on UKRS & **6 people** on ARAP



We provided **504 home visits** to support with money management and energy efficiency



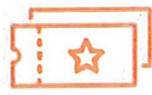
70 individuals accessed International Coffee Morning



We continue to run a variety of weekly groups for young people, adults and families.



We funded a trip to a pantomime for **125 individuals**



We provided a trip for **48 individuals** to the cinema



Christmas Distribution

We distributed **161 food vouchers** which is a **50% increase** from the previous year and **161 toy hampers** reaching **278 individuals** which is a **56% increase** from the previous year



Achievements and Performance

Funding



We gave out **£36828.30** in small grants to 74 women and families to help women overcome financial adversity and to improve their social and emotional well-being.



We successfully bid for Sefton Council's new integrated homeless service, where we have been commissioned to deliver an extra 30 units of floating support



We were awarded **£10k** to continue supporting international clients, vulnerable migrants, refugees and asylum seekers



We established a counselling service in Halton for adults from Loyds funding



We received winter surge funding from the CCG in January 2022 which allowed us deliver drop-in sessions and offer CBT informed interventions



We gained an additional 3 years funding for Step Together via the National Lottery



We secured Holiday Activities and Food (HAF) Funding



Sefton CVS
Supporting Local Communities

We received a one off grant of **£3000** from Sefton CVS to cover winter clothing support



We provided vouchers to **150** individuals to purchase winter coats

About Venus

The Venus Trustees (who are also Directors for the purposes of the Companies Act) herein present their annual report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

2. Objectives and Activities

Our aims, objective and overall purpose are set out in our Memorandum and Articles. They are:

- To promote such charitable purposes as the trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing:
- The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

Within the next financial year we will be changing our Memorandum and Articles to reflect the impacts and public benefit we predict we can make. Via a Special Resolution from our Trustees will seek to agree the following changes with the Charity Commission. We will complete this task by February 2023.

- The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and wellbeing of those residing in the United Kingdom.
- The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

Our vision is for our community to have **fulfilling lives and to be resilient**.

Mission Statement

To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential. We are a value led organisation and our work is delivered through our Value Framework:

- **Accessible** – We have an open-door policy.
- **Respect** – We have consideration and respect for the people we support and for each other.
- **Integrity** – Our community is at the heart of what we do and we work to our values at all times.
- **Trust** – We respect confidentiality, and the trust people place in us.
- **Fairness** – We work for a fair deal for everyone.

Our Beneficiaries

Our target beneficiaries are women and families and young people from Sefton and Halton who: are living with persistent poverty; have multiple and complex needs; are lone parents not working or receiving support from mainstream services; young and unemployed or economically inactive women, including our work with asylum seekers and refugees; women and families at risk of homelessness in our supported living accommodation living with specific health needs including depression and/or anxiety and other disabilities; carers of others.

Our beneficiaries live in Wards recognised as having the lowest household incomes in England (working age and young people). Wards closest to our Bootle base include: Linacre in which 55% of families are in the top 5% of households in Sefton with a below average income, and 77% of households are in the top 10%. Derby Ward has 21% of households in the top 5% of low-income households and 33% are in the top 10%.

Delivering our aims, objectives, and legal purposes

Each year our Trustees review our aims, objectives and how we achieve our legal purpose through the services and activities undertaken. Our review scrutinises our achievements and outcomes in relation to each of our service pillars and the activities delivered by each strand. It considers successes, areas for improvement and the impact on our beneficiaries. The review ensures that we remain focussed on our legal purpose and are achieving the correct levels of public benefit. To assist our Trustees, we often present our work within the Outcome Star framework, some Routine Outcome Measures such as Score 15 and the Warwick/Edinburgh Scale, and the Graded Scale Profile. This year we've worked created outputs as infographics which give a very clear and visual representation of the impact of our work.

In this financial year we utilised funding gained in 2020 from the Steve Morgan Foundation to develop a new client management system which will support interrogation and utilisation of our data. A rigorous testing of our new system will take place in 2022. This system, along with our new website will go in early 2023. We pride ourselves on being a grassroots charity, valued in our community for engaging with people who would not readily access a statutory service and delivering impacts based on lived experience. In the past year we received 3965 new requests for support from our services, in total there were 6161 individual requests for help, support or advice. Of those requests 2031 people went on to have a meaningful contact with our charity.

3. Achievements and Performance

Continued Impact of Covid 19.

During the financial year 2020/2021 Venus was challenged to change its way of working in response to acute need and a series of lockdowns. We are proud of our achievements during this very difficult time and have taken time during 2021/2022 to reflect on how those new working practices could be maintained where they had proven to deliver improved outcomes and outputs. We have maintained hybrid working for staff which has assisted us to ensure our centres are more comfortable to work in and that staff can work flexibly. We have also continued to offer counselling and therapeutic work to children and young people accessing our services at the Star Centre using Zoom and the telephone.

Our Work and achieving public benefit

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services.

Our achievements this year in each pillar are described below:

Housing and Resettlement

We are a member organisation of Sefton Supported Housing Group, a consortium delivering supported accommodation throughout Sefton for homeless women and men with multiple and complex needs. During 2021 our contract with Sefton Council ended and a new invitation to tender was advertised through a competitive process. We were delighted to win the contract again for the next 5 years (with an option for 10 years). Within the new tender, Venus will deliver a new service of 30 units of floating support whilst continuing with our dispersed support model across a mix of shared and individual properties. Clients are offered short term housing with support, such as pre tenancy training, help to secure and maintain a tenancy, money management advice, emotional and practical support. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to single homeless men and women with multiple and complex needs to enable them to develop coping mechanisms, life skills, address issues such as substance misuse and improve their life chances.

Through Sefton Supported Housing Group's contract with the Home Office, we deliver support to Syrian Families who are resettled in Sefton through outreach support and a weekly open access drop in for all refugees and asylum seekers across the borough. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to refugee and asylum-seeking families to enable them to develop English Language skills, adjust to life in the UK, recover from trauma and improve their lives. This year we resettled 13 Syrian refugees through the UK Resettlement Scheme and 6 individuals through the Afghan Relocations and Assistance Policy. We currently support 30 families through this scheme.

Hub Services

Our Hub Services are the range of services offered via our Venus Centre as described below:

Open Access

Open Access is a vital service for our community. Venus has been dedicated to providing open access support since our inception. In 2021 we were delighted to receive funding for the first time for a dedicated worker via the John Moores Foundation. Open Access continues to be in demand, particularly as the cost-of-living rises. We are seeing people across the age ranges for the first time, with over 65s coming to us for advice. People who need advice for: mental health, housing issues, money management and debt, resettlement, applying for benefits, access to emergency food parcels, gambling advice, family problems, addiction and isolation and loneliness. On average around 40 people per month attend Open Access.

Money Management

This year we supplemented our final year of Energy Redress Funding with support for an additional part time money management worker via the Rosa Fund. Our two tireless money management workers delivered 504 home visits to provide energy efficiency advice and money management. Furthermore, with support from the Energy Redress Fund, Battersea Arts Centre and Arts Council England we delivered the Moon in Venus Pop Up Shop, located in Bootle Strand Shopping Centre. The aim of the shop was to reach a wider audience with our money management and debt advice, whilst also drawing on the skills of national and international social practice artists whose work is focussed on debt and indebtedness. The shop was open for 4 weeks and had a programme of advice, arts and reminiscence. 111 people took part in activity within the shops. Supported by artists we helped people make draft excluders, candles, and slow cooker meals.

The 'Moon in Venus' programme involved the 'Rabbits Road Institute Library', a community collection of over 200 books, displayed on a bookshelf within the shop. Each shelf was organised into three categories; People & Place, The Future, Making It Happen. The books were related to women, economics, power, working together and activism. They were free to access, read on site or take home on loan.

At the shop we provided a space to discuss how debt impacts on our mental health. We discovered in the activity week, that without sufficient or allocated funding, such as prescribed medicines, perishables, household bills getting paid and clothes to keep us warm, it can be difficult to keep our wellbeing in check. Debt is something we can all experience in our lifetimes, it impacts all classes and incomes.

To assist with Debt Management we continued our work with the Smallwood Trust, by distributing small value contributions to women in need. We gave a total of £36, 828.20 to women and families in need. We also gained funding from SCVS to support the purchase of Winter Coats.

Volunteering

Our work offers excellent opportunities for volunteering and can provide fulfilling activities whatever the motivation for giving back to the local community. At the Venus centre we have 4 regular volunteers, at Star Centre we have 2 volunteers and our Halton team is bolstered and supported by 11 volunteers. Including our 9 trustees a total of 27 people volunteered their time this year.

Student Placements

At the Venus Centre we supported 11 students from Liverpool John Moores University, Liverpool Hope, Edge Hill and the University of Liverpool. The Star Centre continues to host a range of student placements funded by Health Education England.

Christmas Appeal

Our annual Christmas Appeal began in September 2021 by appealing to local businesses to be drop off points for our toy donation drive. Local hairdressers, restaurants, beauticians, book shops, opticians, nurseries, schools, florists, supermarkets, pubs all volunteered to collect toys on our behalf. A total of 161 toy hampers were created from 1000s of donations which reached 278 individuals a 56% increase from 2020. In response to a social media campaign a number of local pubs held charity nights and a restaurant donated an evening's takings to bolster this appeal. With this support we were able to supply 161 food vouchers, a 50% increase on 2020, which helped families stock their cupboards for the Christmas period.

We were also supported by a successful Cash for Kids application. It took all our staff a complete day to pack up the toys ready for delivery on 22nd December 2021.

Family Support

Step Together

Step Together is an innovative programme for women whose children have been permanently taken into care of the local authority. It was originally funded via the Women and Girls Fund of the National Lottery Community Fund. Venus has witnessed amazing impact from the programme which has turned around the lives of many women, supporting them to keep subsequent children in their care and to support positive mental health through this devastating situation. We were delighted to be awarded follow on funding from the National Lottery Community Fund to enable us to continue this work. We were awarded £180,256.00 to continue the project for the next 3 years. This year we have supported 44 women through this funding.

Strengthening Families

Venus is a commissioned service provider from Sefton Council to deliver the Strengthening Families Initiative. This project is for families who are stepped down from a social care order but are still in need of support and care. We offer support and guidance to improve confidence and skills progressing to employment, focused on removing barriers to progression, e.g. school attendance, substance misuse, domestic abuse, address worklessness, crime and other multiple and complex needs that may cause anti-social behaviour and other disruptions to communities. This year we received 213 referrals for support and supported 421 people.

Parent to Parent Volunteer Support Project

Across the Borough of Halton we recruit and train parent volunteers to offer parents and families tailored emotional and practical support to make positive changes, take control of their lives and address any barriers. Families referred to this project may be subject to the Common Assessment Framework and not engaging or be assessed as stepping down from Level 3 of the Halton Levels of Need Framework to Level 2 and in need of support to maintain their progress. In 2021 11 volunteers completed volunteer training in Halton and helped to deliver this programme.

Intensive Cleaning Education

We also offer support through our Intensive Cleaning Education worker in Halton to families experiencing issues with home and family management, such as de-cluttering, applying cleaning and family routines, home cleanliness, health and safety. Our support worker visits families intensively, an average of 3 times a week to teach new skills and improve conditions. This year we have worked with 46 families.

Mental Health and Wellbeing

Adult Counselling

At the Venus Centre we offer free counselling for women, supported by volunteer counselling students. This year we supported 11 counsellors through this initiative, who

assisted 126 women with mental health problems. We also participated in 30 days of Sefton in Mind, providing 30 days of online video's with self-help advice for improving wellbeing.

Systemic Family Practice

Our systemic family practitioners work with families who are facing difficulties, like disrupted communication, strained relationships and problems coping with everyday life that are having a negative impact on family functioning.

The family will come together and be encouraged to recognise their strengths, build coping strategies and support one another to create more effective ways of being and interacting with each other and those around them.

This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to families with multiple and complex needs to enable them to develop coping mechanisms, communication skills, life skills, address issues within the family and improve their life chances.

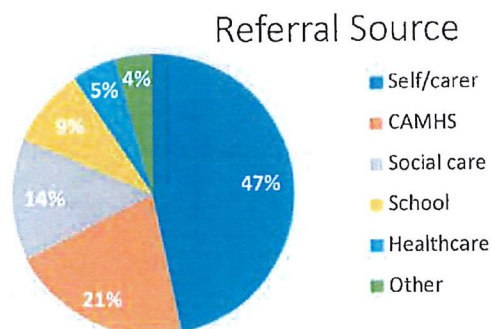
Star Centre

The Star Centre provides access to psychological therapies for children and young people. We are supported to deliver this work by Sefton CCG, Alder Hey Children's Hospital, Children In Need, Operation Stonehaven, Merseyside Police and the Burbo bank Extension Fund. The Star Centre has experienced a significant increase in demand following the COVID-19 pandemic – this has resulted in a 134% increase from pre-pandemic 2019 figures to 2021.

Star Centre Referrals

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	20	19	28	43	36	51	42	31	34	49	54	50	457
2020	69	58	61	17	16	52	52	32	63	62	105	78	665
2021	75	66	95	78	123	115	96	56	86	97	96	86	1069
2022	95	77	90										262

We pride ourselves in being a safe, non-clinical, community setting which is trusted within our neighbourhood. Our referral sources demonstrate that the main access route to our services is by self-referral.



At the commencement of April 2022 we had:

- 622 open referrals currently on our pathway (wait lists, at treatment, attending groups etc)
- Of those 266 waiting for assessment
- 185 waiting for treatment

Referral to Assessment 2022

- 37% of referrals seen for first assessment within 6 weeks
- 18% of referrals seen for first assessment within 6-18 weeks
- 45% of referrals seen for first assessment after 18 weeks

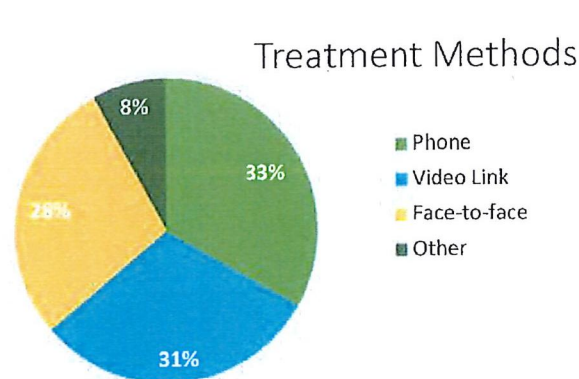
Referral to Treatment 2022:

- 21% of referrals began treatment within 18 weeks
- 30% of referrals began treatment within 18-40 weeks
- 49% of referrals began treatment after 40 weeks

Estimated maximum wait times if referred today:

- Referral to assessment – 6 months
- Assessment to treatment – 7 months
- Referral to treatment – 13 months

We continue to offer a hybrid model of treatment methods, building on our learning during the Covid 19 Pandemic.



Open Access

We received winter surge funding from the CCG in January 2022 which allowed us to restart our face-to-face drop-in sessions supported by sessional workers to deliver CBT-informed interventions and to complete initial assessments. The drop-in offer mental health advice and guidance to children

and young people, their families, and parents/carers with the broader aim of lowering attendances at A&E across the winter period.

These sessions allow our service to be more accessible for children, young people and their families, offering a meaningful contact at a time when support is needed. Feedback from our parent participation group - a mum who accessed our open access drop-in session:

"I felt like nobody was listening, my family was at crisis point. Going to the drop-in meant I could just go and speak with someone who understood and could help. Not having to wait was so important to me. As a whole we are doing much better, your services have saved my family"

During 2021 we began delivering Riding the Rapids, a 10-week course for parents/carers of children and young people with an autism diagnosis, severe learning disabilities or complex physical disabilities. We continue to deliver the Cathy Cresswell parenting group for children with anxiety, and have recently developed a virtual 6-week course alternating delivery to

young people and their parents to provide reassurance and guidance to manage anxiety & worry. We also continue to utilise IAPT trainees. In 2021 we were able to deliver the Incredible Years parenting group for managing challenging behaviour. Our popular LGBTQ+ and RGEN (for teenage age girls) groups are ongoing face to face. We also now offer a weekly creative drop-in, this is a fun and enjoyable group, developed in the view that being creative can increase positive emotions, reduce stress and anxiety and improve overall mood and wellbeing.

We aim to offer employed position to our trained CYWP trainees who have successfully completed their CYWP post graduate course, to offer more CBT low intensity work with young people and in particular parents (Cathy Cresswell parenting the anxious child). This very successful course has shown great outcomes for young people whose parents have attended this course. Our plan is to develop / adapt the course so parents of slightly older children can attend.

At the Star Centre we are part of NHS England's partnership service transformation programme that aims to improve existing Child and Adolescent Mental Health Services (CAMHS) working in the community. Through this programme, staff in the voluntary and community sector are trained to deliver psychological therapies in community settings, thus improving access to services whilst relieving pressure on NHS services such as Child and Adolescent Mental Health Services (CAMHS). Through this initiative, we have trained and qualified staff in CBT, Systemic Family Practice, Incredible Years parenting training and Enhanced Evidence Based Practice (EEB), IPT-A and Youth Justice Programme. In the past year we supported 14 trainee posts in partnership with CAMHS as part of IAPT services. The programme works to transform services provided by the NHS and partners from Local Authorities. Two Kick Start Trainees were also employed to work at the Star Centre.

We are also part of a successful consortium, Sefton Emotional Achievement Service (SEAs) that helps children, young people and families to aspire and achieve through bespoke emotional wellbeing support. Our consortium partners are, Sefton CVS; Sefton Women's and Children's Aid Parenting 2000; Personal Support Solutions (PSS) Merseyside Youth Association (MYA).

Co-delivered Services.

Our experience with the Star Centre has increased our understanding of developing co-delivery with statutory services. We wish to extend this development to enhance our work with families, particularly in Early Help. In this year we delivered work at a co-working space in Thornton Family Wellbeing centre, attempting to build a collaborative approach to delivering Children and Young People mental health and wellbeing services as well as facilitating Mental Health Skills Training (MHST).

4. Future Plans

The Kings Centre

During this year we were supported by the National Lottery Heritage Fund and the Architectural Heritage Fund to develop plans to bring back into use The Kings Centre, offered to us by Sefton Metropolitan Council on a 125 year lease. It was felt that a move to this location would support the development of new partnerships with other organisations in the voluntary sector and also within arts, culture, heritage and enterprise – providing us with the opportunity to expand and enrich the experience of our service users. We progressed plans to Riba Stage 3 and received full planning permission. Unfortunately, construction costs have risen beyond our control and despite being pledged over £2,500,000 by funders

we found that we were chasing inflation costs beyond our control. During March 2021 the Kings Centre Sub-Group supported by external consultant David Haines conducted an options review. The sub-group voted to continue to raise funds within a tight time period to endeavour to reach the most recent estimate of £3.2 m, an increase of £500,000 since August 2021. We did not reach this target and at the June 2022 Trustee Meeting, the board voted to discontinue the project. An immense amount of time and effort has gone into the Kings Centre project from Funders, staff and trustees. We intend to invest this learning in a new quest to find a new and permanent home for Venus.

Lloyds Bank Foundation

We are developing a new strategic plan which will set our aims and objectives for the next 10 years. We are supported to develop the plan through consultancy provided by The Lloyds Bank Foundation.

5. Financial Review

Principle Income/Funders

The majority of our funding comes from Sefton Council (for our Housing and Family services) and Clinical Commissioning Groups (for our Mental Health and Wellbeing services) and Health Education England. Funding from Sefton Council and the CCG support our commissioned services and are applied within our accounts as unrestricted income. CCG funding supports our Star Centre and is expected to continue in part for the next 3 years. Part of this included a short-term "surge" grant to reduce pressure on emergency services during the winter period. The funding received from Sefton Council covers multiple programmes, including our Turnaround programme, our Rapid Resettlement programme, and our core family services. Our grant from Health Education England covers the costs of traineeships and is a restricted fund.

We received £416,184 in restricted grants from funders including the Energy Saving Trust, National Lottery Community Fund, The Smallwood Foundation and the Canal and Rivers Trust. These grants support us to deliver work outside of our commissioned services.

Venus Reserves Policy

Our reserves policy is reviewed on annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives). Our current reserves policy is set at 3 to 6 months running costs.

We have a designated fund 'Cessation' which covers the costs of redundancy should we need or decide to cease trading. Redundancy is set at the statutory minimum.

The operational surplus on the general fund during the year was £15,045 (2021: Surplus £161,421)

As at 31 March 2022 total funds of £684,388 (2021: £643,636) were held of which £104,854 (2021: £106,167) was held in restricted funds which is therefore not available for the general purposes of the charitable company.

We received £13,429 in donations from Individual Giving.

6. Structure, Governance and Management

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Ms Barbara Dutton	Chair
Ms Patricia Reynolds	Vice Chair
Mrs Helen Condran	Trustee
Ms Jacqueline Marsh	Treasurer
Mrs Helen Marshall	Trustee (Safeguarding)
Ms Emily Clark	Trustee
Ms Cliodhna Judge	Trustee
Ms Emma Bush	Trustee
Ms Olubunmi Adefajo	Trustee

Lorraine Webb Company Secretary

Other Key Management Personnel

Chief Executive Officer:	Susan Potts (appointed 1 st April 2022)*
Chief Executive Officer:	Lorraine Web (resigned 1 st April 2022)
Family Support Lead	Clare Kavanagh
Independence Support Lead	Nicola Thomas
Housing and Resettlement Support Lead	Carlie Machell
Children and Young People Lead	Jean Hodgkinson
Executive Assitant to the Chief Executive	Louise Boynton
Finance Officer:	Lyn Robinson
Finance Officer:	Jenny Long (resigned 23 rd August 2022)

*During the finance year Sue Potts acted as Interim Chief Executive officer prior to her formal appointment.

Our advisors

Auditors	BWM Suite 5.1, 12 Tithebarn Street, Liverpool Merseyside L2 2DT
Bankers:	HSBC Bank Plc, 197 Stanley Road, Bootle, Merseyside L20
Solicitors:	Appointed as required
Other advisors:	Ellis Whittam for HR & H&S

Governing Document

Venus Working Creatively with Young Women (Known as Venus) is a company limited by guarantee governed by it's Memorandum and Articles of Association, dated 13th November 1995. It is registered with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are elected by members of the charitable company attending the Annual General Meeting.

Trustee induction and training

New trustees undergo an induction to brief them on,

- Their legal obligations under charity and company law,
- The Charity Commission guidance on public benefit
- The content of the Memorandum and Articles of Association
- The committee and decision making processes
- The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, we convene sub committees or task and finish groups to cover issues such as development, membership, finance and audit.

Our Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

During the Financial Year £26,870 was paid to Rule of Threes Arts Ltd of which Susan Potts (CEO) is a Director (£10,850 2021)

Pay policy for senior staff

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no director received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration bench-mark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Risk Management

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Venus Working Creatively with Young Women Trustee's Annual Report for the Year ending 31st March 2022

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or "near misses", having robust policies and procedures in place, and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Trustees' Responsibilities

The trustees, who are also the directors of Venus for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Observe the methods and principles on the Charities Statement of Recommended Practice (SORP);
- 3) Make judgements and estimates that are reasonable and prudent;
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- 1) there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditors is unaware, and
- 2) the trustees, having made enquiries of fellow directors and the charitable company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditors, BWM, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Venus Working Creatively with Young Women
Trustee's Annual Report for the Year ending 31st March 2022

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board of trustees on Date to be 14th November 2022 and signed on their behalf.

Barbara Dutton
Chair of Trustees:

Handwritten signature of Barbara Dutton in black ink, appearing as 'BADutton'.

Jacqueline Marsh
Treasurer:

Handwritten signature of Jacqueline Marsh in black ink, appearing as 'J Marsh'.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- * we identified the laws and regulations applicable to the company through discussions with directors and other management;
- * we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- * we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- * performed analytical procedures to identify any unusual or unexpected relationships;
- * tested journal entries to identify unusual transactions;
- * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- * investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting of documentation;
- * reading the minutes of meetings of those charged with governance; and
- * enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Independent Auditors' Report
To the Members of Venus Working Creatively with Young Women
For the year ended 31 March 2022**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BWM

Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM
Chartered Accountants
Statutory Auditor

Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

22 December 2022

Venus Working Creatively with Young Women
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2	13,429	-	13,429	33,214
Charitable Activity Income	3	1,227,732	416,184	1,643,916	1,504,741
Investments	4	42	-	42	148
Other	5	13,191	-	13,191	-
Total income		1,254,394	416,184	1,670,578	1,538,103
Expenditure on:					
Charitable activities	21	1,239,349	390,478	1,629,827	1,283,835
Total expenditure		1,239,349	390,478	1,629,827	1,283,835
Net income/(expenditure)		15,045	25,706	40,751	254,268
Transfers between funds					
	20	27,019	(27,019)	-	-
Net movement in funds		42,064	(1,313)	40,751	254,268
Reconciliation of funds:					
Funds b/fwd		537,469	106,167	643,636	389,368
Funds c/fwd		579,534	104,854	684,388	643,636

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2022

Company Number: 03136727

	Note	2022 £	£	2021 £
Fixed Assets				
Intangible assets	10	54,421		-
Tangible assets	11	10,787		4,485
		65,208		4,485
Current Assets				
Debtors	12	296,657		76,910
Cash at bank and in hand	13	480,710		680,593
		777,367		757,503
Creditors: Amounts falling due within one year	14	(158,187)		(118,352)
Net Current Assets		619,180		639,151
Total Assets Less Current Liabilities		684,388		643,636
Total Net Assets		684,388		643,636
Funds of the charity				
Designated Funds		219,352		114,101
General Fund		360,182		423,368
Total Unrestricted Funds	19	579,534		537,469
Restricted Funds	20	104,854		106,167
Total Funds		684,388		643,636

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2022 (cont.)

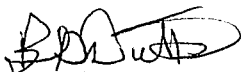
Company Number: 03136727

In approving these financial statements as trustees of the company we hereby confirm the following:

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 14th November 2022 and in accordance with FRS102 Charities SORP

Barbara Dutton, Chair of Trustees



The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Cash Flow Statement
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash (provided by)/used in operating activities	16	(134,391)	461,477
Cash flows from investing activities:			
Dividends, interest and rents from investments		42	148
Purchase of intangible assets		(54,421)	-
Purchase of property, plant and equipment		(11,115)	-
Net cash (provided by)/used in investing activities		(65,494)	148
Cash flows from financing activities:			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(199,883)	461,625
Cash and cash equivalents as at 1 April 2021		680,593	218,968
Cash and cash equivalents as at 31 March 2022		<u>480,710</u>	<u>680,593</u>

The notes on pages 26 to 48 form part of these financial statements

Venus Working Creatively with Young Women
Notes to the Accounts
For the year ended 31 March 2022

1 Accounting Policies

Charity information:

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 215 Linacre Lane, Bootle, Liverpool, L20 6AD

1a Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Venus Working Creatively with Young Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Venus Working Creatively with Young Women is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support
Housing (Benefit) and (Non-benefit)
Hub Services
Mental Health And Youth Justice
Core

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Fund Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 20.

1f. Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets under construction Not depreciated

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1g. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short leasehold properties & lease improvements	straight line basis over 5 years
Motor vehicles	straight line basis over 4 years
Fixtures and equipment	straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1j Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1k Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1l Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

The charity operates a defined contribution benefit scheme for all qualifying employees. The assets of the scheme are held separately to those of the charity and are administered independently. Contributions in the year 2022 £27,920 (2021 £15,884)

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1m. Leasing and HP contracts

Assets that are held by the charity under leases which transfer to the charity substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the charitable company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charitable company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the Statement of Financial Activities. Contingent rentals are recognised as expenses in the periods in which they are incurred.

Operating lease payments are recognised as an expenses on a straight line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

1 Accounting Policies (cont.)

1n Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

2. Donations and Legacies

	2022 £	2021 £
John Moores Foundation	-	100
Donations	13,429	28,984
Neighbourly	-	400
* Sefton MBC - 150 Winter Packs	-	3,750
	<u>13,429</u>	<u>33,214</u>
* Restricted	-	3,750
Unrestricted	13,429	29,464
	<u>13,429</u>	<u>33,214</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

3. Charitable Activity Income

	2022	2021
	£	£
* Community Foundation	-	6,430
* Blg Lottery Fund	46,112	116,056
* John Moores Foundation	7,000	-
* Tudor Trust	-	31,000
Social Investment Fund	(7,220)	(780)
* Heritage Grant	120,431	43,568
* Children In Need	50,113	66,067
* Police Commisssioner	36,984	41,000
* Smallwood (Restricted)	40,000	40,000
Recruit To Train	234,281	28,865
Coronavirus Job Retention scheme	13,836	43,895
* Arts Council	-	13,500
Garfield Weston	5,000	-
* The Steve Morgan Foundation	33,750	82,900
* Battersea Arts Centre	-	1,500
* Covid 19 Grants	-	4,123
* Edisential CIC3	8,208	5,825
* Energy Saving Grant	34,558	24,606
Sefton MBC	209,010	273,594
Sefton MBC HB	151,938	129,120
* SmallWood - Rosa	20,000	-
Sefton Council for Voluntary Service	9,084	1,328
Halton Metropolitan Borough Council	81,400	164,404
Clinical Commissioning Groups	388,172	247,680
Income From Charitable Activities	112,232	7,132
* Canal & River Trust	6,027	-
Merseyside Police	-	45,128
Lloyds Foundation	30,000	88,000
* Grantscape	8,000	-
* Birmingham City Council	4,500	-
* LCVS	500	-
	<u>1,643,916</u>	<u>1,504,741</u>

Income from charitable activities has been applied to the following activities:

	2022	2021
	£	£
* Restricted	416,184	476,575
Unrestricted	1,227,732	1,028,166
	<u>1,643,916</u>	<u>1,504,741</u>

See note 21 for a breakdown of income between charitable activities.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

4. Investment Income - unrestricted

	2022 £	2021 £
Interest Receivable	42	148
	<u>42</u>	<u>148</u>

5. Other Income

	2022 £	2021 £
Insurance Claims	13,191	-
	<u>13,191</u>	<u>-</u>

6. Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,240	3,250

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

7. Staff Costs

	2022 £	2021 £
Wages and Salaries	1,098,881	725,744
Social Security costs	84,825	46,257
Pension costs	27,920	15,884
	<u>1,211,626</u>	<u>787,885</u>

The average number of employees during the year was: 58

	2022 Number	2021 Number
Administration and finance	7	5
Management	5	5
Support	46	32
	<u>58</u>	<u>42</u>

There were no employees who had total remuneration benefits in excess of £60,000 per annum (2021: none).

The trustees received no remuneration during the year (2021: £nil).

The trustees did not receive any expenses during the year (2021: £nil).

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees listed on page 14 and the Senior Management Team as follows:-

Senior Management Team

Chief Executive - Sue Potts	Appointed 1st April 2022		
Interim Chief Executive - Sue Potts	Resigned 31st March 2022		
Chief Executive - Lorraine Webb	Resigned 1st April 2022		
Family Support Lead - Clare Kavanagh			
Independence Support Lead - Nicola Thomas			
Housing and Resettlement Lead - Carle Machell			
Children and Young People Lead - Jean Hodgkinson			
Executive Assistant to the Chief Executive - Louise Boynton			
Finance Officer - Lyn Robinson MAAT			
Finance Officer - Jenny Long	Resigned: 23rd August 2022		
		2022	2021
		£	£
Total Remuneration		268,572	202,749

In accordance with Information sheet 1 issued by the Charity Commission, total remuneration for the purposes of this note only, includes both employer's national insurance and employer's pension contributions.

9. Net Income for the year

Net income is stated after charging:

	2022	2021
	£	£
Operating leases - equipment	5,858	1,201
Auditors' remuneration Audit services	4,240	3,250
Depreciation	4,814	2,243
Bank interest payable	200	330

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

10. Intangible Fixed Assets

	Website Under Construction £	Total 2022 £
Cost		
Additions	54,421	54,421
At 31 March 2022	54,421	<u>54,421</u>
Depreciation		
At 31 March 2022	-	<u>-</u>
Net Book Amounts		
At 31 March 2022	54,421	<u>54,421</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

11. Tangible Fixed Assets

	Short Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation				
At 1 April 2021	51,774	10,418	25,541	87,733
Additions	8,497	-	2,618	11,116
At 31 March 2022	<u>60,271</u>	<u>10,418</u>	<u>28,159</u>	<u>98,849</u>
Depreciation				
At 1 April 2021	51,774	10,418	21,056	83,248
For the year	1,699	-	3,115	4,814
At 31 March 2022	<u>53,473</u>	<u>10,418</u>	<u>24,171</u>	<u>88,062</u>
Net Book Amounts				
At 31 March 2022	<u>6,798</u>	<u>-</u>	<u>3,988</u>	<u>10,787</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>4,485</u>	<u>4,485</u>

12. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	215,182	64,363
Prepayments and accrued income	81,465	12,547
	<u>296,667</u>	<u>76,910</u>

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

13. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	480,434	679,644
Cash in hand	276	949
	<u>480,710</u>	<u>680,593</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	41,834	50,362
Other taxes and social security	531	559
Other creditors	7,525	395
Accruals and deferred income	108,297	67,036
	<u>168,187</u>	<u>118,352</u>

15. Deferred Income

	2022 £	2021 £
Deferred income b/fwd as at 1 April 2021	33,051	28,576
Income released to SOFA	(33,051)	(28,576)
Income deferred in year	63,391	33,051
Deferred income as at 31 March 2022	<u>63,391</u>	<u>33,051</u>

Income is deferred for funding received in advance.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

16. Reconciliation of net expenditure/(income) to net cash flow from operating activities

	2022	2021
	£	£
Net income for the reporting year	40,751	254,269
Adjustments for:		
Investment income	(42)	(148)
Depreciation and amortisation	4,814	2,243
(Increase)/Decrease in debtors	(219,747)	138,366
Increase in creditors	39,833	66,349
Net cash (inflow)/outflow from operating activities	(134,391)	461,477

17. Lease Commitments

At the reporting end date the charity has outstanding commitments for the future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The minimum annual rentals under the leases are as follows:

	2022	2021
	£	£
- within 1 year	5,858	5,858
- within 2-5 years	15,923	21,543
- after 5 years	-	238
	<u>21,781</u>	<u>27,639</u>

18. Financial Instruments

	2022	2021
	£	£
Carrying amount of financial assets Measured at amortised cost	695,902	744,956
Carrying amount of financial liabilities Measured at amortised cost	158,187	118,352

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

19. Unrestricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	345,319	1,055,216	(893,794)	(83,373)	423,368
Designated Funds					
<i>Fixed Asset Fund</i>	6,728	-	-	(2,243)	4,485
<i>Cessation Contingency Fund</i>	20,000	-	-	89,616	109,616
<i>Total Funds (previous year)</i>	372,047	1,055,216	(893,794)	4,000	537,469
	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
<i>General Fund</i>	423,368	1,254,394	(1,239,349)	(78,232)	360,182
Designated Funds					
<i>Fixed Asset Fund</i>	4,485	-	-	60,723	65,208
<i>Cessation Contingency Fund</i>	109,616	-	-	19,528	129,144
<i>Utility Fund</i>	-	-	-	25,000	25,000
<i>Total Funds (current year)</i>	537,469	1,254,394	(1,239,349)	27,019	579,534

Transfers

The trustees having reviewed the level of Designated Funds and decided to increase the balances where appropriate.

The Fixed Asset Fund represents the ring fencing of assets which are not available as part of the general liquid reserves of the charity.

The Cessation Contingency Fund is designed to provide for costs likely to be incurred should the charity cease to operate.

The Utility Fund has been created to meet a potential liability to Sefton MBC for the undercharging of utility supplies

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

20. Restricted Funds

	Balance brought forward 2020	Income	Expenditure	Transfers between funds	Balance carried forward 2021
	£	£	£	£	£
King Centre Development	-	57,068	(94,263)	-	(37,195)
Smallwood - Possibilities	-	40,000	(32,475)	(4,000)	3,525
The Steve Morgan Foundation - IT Infrastructure	-	82,900	(47,494)	-	35,406
IAPT Partnership Training	10,520	-	-	-	10,520
Other Restricted Funds	6,800	302,919	(215,808)	-	93,911
Total Funds (previous year)	17,320	482,887	(390,040)	(4,000)	106,167
Other Funds	6,800	-	(6,800)	-	-
Halton Harmony Project	-	9,772	(9,772)	-	-
Community Foundation	-	116,056	(59,687)	-	56,369
Big Lottery Fund	-	(780)	780	-	-
Social Investment Fund	-	31,000	(14,510)	-	16,490
Tudor Trust	-	66,067	(46,515)	-	19,552
Children In Need	-	41,000	(41,000)	-	-
Police Commissioner	-	1,500	-	-	1,500
Battersea Art Centre	-	4,123	(4,123)	-	-
Covid 19 Grants	-	5,825	(5,825)	-	-
Edisential CIC 3	-	24,606	(24,606)	-	-
Energy Savings Grants	-	3,750	(3,750)	-	-
Sefton MBC - 150 Winter Packs	-	-	-	-	-
Total other funds (previous year)	6,800	302,919	(215,808)	-	93,911
	Balance brought forward 2021	Income	Expenditure	Transfers between funds	Balance carried forward 2022
	£	£	£	£	£
King Centre Development	(37,195)	120,432	(59,208)	-	24,029
Smallwood - Possibilities	3,525	40,000	(42,829)	-	696
The Steve Morgan Foundation - IT Infrastructure	35,406	-	-	(23,906)	11,500
IAPT Partnership Training	10,520	-	-	-	10,520
Other Restricted Funds	93,911	255,752	(288,441)	(3,113)	58,109
Total Funds (current year)	106,167	416,184	(390,478)	(27,019)	104,854
Other Funds	56,369	46,112	(51,619)	(38,907)	11,955
Big Lottery Fund	16,490	-	-	-	16,490
Tudor Trust	19,552	50,113	(70,113)	448	-
Children In Need	-	36,984	(72,330)	35,346	-
Police Commissioner	1,500	-	-	-	1,500
Battersea Arts Centre	-	8,208	(8,208)	-	-
Edisential CIC 3	-	34,558	(37,919)	-	(3,361)
Energy Saving Grants	-	7,000	(4,198)	-	2,802
John Moores Foundation	-	4,500	-	-	4,500
Birmingham City Council	-	33,750	(29,178)	-	4,572
The Steve Morgan Foundation - Vulnerable Families	-	20,000	(14,376)	-	5,624
Smallwood - ROSA	-	8,000	-	-	8,000
Grantscape	-	6,027	-	-	6,027
Canal & River Trust	-	500	(500)	-	-
Levs	-	-	-	-	-
Total other funds (current year)	93,911	255,752	(288,441)	(3,113)	58,109

**Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022**

20. Restricted Funds (cont.)

King Centre Development: this income has supported the feasibility study and preliminary designs for our planned move to The King's Centre, allowing us to greatly increase our capacity and giving us a customised building in which to provide community support.

Smallwood - Possibilities: As a Smallwood Community Grant Partner we are able to distribute grants to women in need to provide, amongst other things, debt relief, pathways back in to employment or household essentials. This is the second year of a 3 year programme due to finish in September 2023

The Steve Morgan Foundation: funding received to help us undertake a web and systems rebuild.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the star centre.

Big Lottery: This was the final portion of our 5 year Step Together project, supporting women who had children inside the care system. The project ended in September 2021 and was refunded for continuation in April 2022.

Tudor Trust : This fund was to support our Family Support programme however, due to coronavirus, a lot of the planned face to face activity couldn't go ahead. The fund has been ringfenced to ensure that the original plan of activity and support can be continued once our pre-lockdown levels of activity have been resumed

Children In Need : This fund supported our Star Centre, allowing us to increase our youth mental health support through bespoke training for our therapists and dedicated youth workers. This project has been refunded and extended for a further year, ending in March 2023.

Police Commissioner: This is the continuation of our Stone Haven project. In conjunction with Merseyside Police, we have set up a team of Youth Workers and Therapists who work with young people to reduce the risk of involvement in county lines activity. The programme has been extended for a further year and is due to finish around March 2023.

Battersea Arts Centre : This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022

Edifestential CIC3: This short-term grant ended in September 2020 and was to support the provision of summer holiday activities and meals for children in Halton.

Energy Savings Grant: This was the continuation of our Money Management programme, helping women to reduce their fuel and utility bills by accessing energy savings advice from our dedicated Debt Management team. This project is due to end in June 2022. The temporary deficit is due to a timing difference recovering expenditure from the funder

John Moores Foundation : This is the first half of a 2 year grant to support our Open Access service, our daily drop in where anyone can access support on a variety of issues.

Birmingham City Council : This grant will allow us to support Birmingham City Council's "Stop the Sharks" campaign, educating people on the dangers of loan sharks and helping them to recognise potential loan shark activity. This project is due to finish in Summer 2022.

The Steve Morgan Foundation: This is the continuation of our Family Support programme. This grant is due to end in March 2023.

Smallwood - Rose: This is the first half of a 2 year grant to increase the scope of our money management programme, helping women develop long term financial resilience. This grant is due to end in July 2023

Grantscape: This is the first half of a grant to provide a specialist Youth Worker and Therapist for our "Not Slipping Through the Net" programme. This grant is due to end in December 2022

Canal and River Trust: This fund will provide families with outdoor activities and adventures on local canals and waterways. The fund covers the purchase of bicycles, allowing us to run cycle groups, art activities to develop a stretch of the canal, and staff support. This project is due to end Summer 2022.

LCVS: This fund was to provide summer holiday activities Summer 2021.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

21. Analysis by activity

2022

Charitable income

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Grant income	118,070	-	-	120,619	106,529	107,830	453,047
Commissioned services	186,100	92,299	-	2,500	386,938	21,341	689,179
Traineeships and Secondments	1,362	-	-	-	294,646	39,085	335,094
Housing Benefits	-	-	151,938	-	-	-	151,938
Other	4,467	960	-	-	180	9,051	14,658
Total	309,999	93,259	151,938	123,119	788,293	177,307	1,643,916
Restricted	88,070	-	-	116,939	101,124	120,432	416,184
Unrestricted	221,929	93,259	151,938	6,180	687,169	56,877	1,227,732
Total	309,999	93,259	151,938	123,119	788,293	187,688	1,643,916

Charitable expenditure

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Provisions for service users	5,518	15,018	14,385	43,758	213	14,244	93,136
Staffing	272,188	31,962	86,496	80,454	598,651	179,934	1,249,685
Overheads	33,199	2,746	7,041	34,374	99,823	38,022	215,205
Finance and Governance	-	-	-	-	-	8,722	8,722
Rent	-	1,218	60,096	-	-	-	61,314
Other	1,699	7	-	-	-	58	1,764
Total	312,604	50,951	168,018	158,586	698,687	240,979	1,629,827
Restricted	89,005	-	-	99,822	142,443	59,208	390,478
Unrestricted	223,599	50,951	168,018	58,765	556,243	181,770	1,239,349
Total	312,604	50,951	168,018	158,586	698,687	240,978	1,629,827

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

21. Analysis by activity (cont.)

2021

Charitable Income

	Family Support	Housing (Non-benefit)	Housing (Benefit)	Hub Services	Mental Health and Youth Justice	Core	Total
	£	£	£	£	£	£	£
Grant Income	209,507	-	-	94,829	152,195	132,034	653,946
Commissioned Services	234,404	203,594	-	-	276,545	-	714,543
Housing Benefits	-	-	129,120	-	-	-	129,120
Other	-	-	-	-	-	7,132	7,132
Total	509,292	203,594	129,120	94,829	428,740	139,166	1,504,741
Restricted	268,411	203,564	-	-	-	7,132	479,137
Unrestricted	240,881	-	129,120	94,829	428,740	132,034	1,025,604
Total	509,292	203,594	129,120	94,829	428,740	139,166	1,504,741
Charitable expenditure							
Provisions for service users	5,529	9,175	9,595	6,354	116	-	30,769
Staffing	166,688	25,518	59,447	76,730	281,672	201,719	813,774
Overheads	47,864	114,856	9,823	27,284	58,544	128,252	386,623
Finance & Governance	-	-	-	-	-	5,764	5,764
Rent	-	1,278	45,221	519	-	-	47,018
Other	1	37	-	(150)	-	-	(112)
Total	222,082	150,864	124,086	110,737	340,331	335,734	1,283,835
Restricted	120,572	-	-	115,726	46,515	107,227	390,040
Unrestricted	101,510	150,864	124,086	(4,989)	293,816	228,507	893,795
Total	222,082	150,864	124,086	110,737	340,331	335,734	1,283,835

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

22. Analysis of Net Assets

Previous year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	4,485	-	4,485
Current Assets	541,720	109,616	106,167	757,503
Current Liabilities	(118,352)	-	-	(118,352)
	423,368	114,101	106,167	643,636

Current year ended 31 March 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals Funds £
Fixed Assets	-	65,208	-	65,208
Current Assets	518,369	154,144	104,854	777,367
Current Liabilities	(147,806)	-	-	(147,806)
	370,563	219,352	104,854	694,769

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

23. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2021.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	29,464	3,750	33,214
Charitable activities	1,025,604	479,137	1,504,741
Investments	148	-	148
Total income	1,055,216	482,887	1,538,103
Expenditure on			
Charitable activities	893,795	390,040	1,283,835
	893,795	390,040	1,283,835
Net income	161,421	92,847	254,268
Transfers between funds	4,000	(4,000)	-
Net movement in funds	165,421	88,847	254,268

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2022

23. Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	268,572	202,749

No remuneration was paid to any trustee during the year (2021: None).

No guarantees were given or received.

During the financial year £26,870 was paid to Rule of Three Arts Ltd of which Susan Potts is CEO (£10,850 2021).

24. Guarantees

There were 9 members at 31 March 2022 (2021 11), each of whom guaranteed to contribute up to £10 in the event of the charity being wound up.

VENUS WORKING CREATIVELY WITH YOUNG WOMEN

England & Wales - Charity number 1054622

Accounts

Company Number: 03136727
Charity Number: 1054622

**Venus Working Creatively with
Young Women**
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2021

Venus Working Creatively with Young Women

Contents

Pages

4-18	Trustees' Annual Report
19-22	Independent Auditor's Report
23	Statement of Financial Activities
24-25	Balance Sheet
26	Cash Flow Statement
27-47	Notes to the Financial Statements

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

The Venus Trustees (who are also Directors for the purposes of the Companies Act) herein present their annual report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2016, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (effective 1st January 2019).

Objectives and Activities

Our aims, objective and overall purpose are set out in our Memorandum and Articles. They are:

To promote such charitable purposes as the trustees shall, in their absolute discretion, think fit, including in particular but not so as to limit the generality of the foregoing:

- i. The advancement of education and the preservation and protection of health of those young women residing in the area of Sefton, particularly, but not exclusively, in matters relating to sexual health,
- ii. The provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said women.

Over the past 5 years we have realised that our services have the potential to expand and we now find ourselves at the point of needing to review our Memorandum and Articles to reflect the impacts and public benefit we predict we can make. We are awaiting a Special Resolution from our Trustees to make the following changes with the Charity Commission.

- i. The advancement of equality, opportunity and education and the preservation, protection and improvement of mental and physical health and well being of those residing in the United Kingdom.
- ii. The provision of facilities in the interests of social welfare with the object of improving and advocating for the conditions of life, housing and economic security, independence and enjoyment for the said people and communities.
- iii. The supply of non-judgemental services that are unreservedly and universally accessible, dedicated, safe, inclusive and respectful to all.

Our vision is for our community to have fulfilling lives and to be resilient.

Mission Statement

To work with women, children, young people and families in our community, recognising their choices, voices and opportunities to develop their potential

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

We are a value led organisation and our work is delivered through our Value Framework:

Accessibility - We have an open door policy

Respect - Consideration and respect for the people we support and for each other

Integrity - Our community is at the heart of what we do, and we work to our values at all times

Trust - We respect confidentiality and the trust people place in us

Fairness - We work for a fair deal for everyone

Our Beneficiaries

Our target beneficiaries are women and families and young people from Sefton and Halton who: are living with persistent poverty; have multiple and complex needs; are lone parents not working or receiving support from mainstream services; young and unemployed or economically inactive women, including our work with care leavers; asylum seekers and refugees; women and families at risk of homelessness in our supported living accommodation living with specific health needs including depression and/or anxiety and other disabilities; carers of others.

Our beneficiaries live in Wards recognised as having the lowest household incomes in England (working age and young people). Wards closest to our Bootle base include: Linacre in which 55% of families are in the top 5% of households in Sefton with a below average income, and 77% of households are in the top 10%. Derby Ward has 21% of households in the top 5% of low-income households and 33% are in the top 10%.

Delivering our aims, objectives, and legal purposes

Each year our Trustees review our aims, objectives and how we have achieved our legal purpose through the services and activities that have taken place. Our review scrutinises our achievements and outcomes in relation to each of our service pillars and the activities delivered by each strand. It considers successes, areas for improvement and the impact on our beneficiaries. The review ensures that we remain focussed on our legal purpose and are achieving the correct levels of public benefit. To assist our Trustees, we often present our work within the Outcome Star framework, some Routine Outcome Measures such as Score 15 and the Warwick/Edinburgh Scale, and the Graded Scale Profile. We were fortunate this year to receive funding from The Steve Morgan Foundation to assist us to improve the way we gather, analyse and utilise our data. We've invested this funding in a new client management tool which upgrades our current system and provides us with more insight into impacts of our work. This work is underway and to accompany we will be developing a new website which better explains our work to a wider range of stakeholders and clients.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

We are small, grassroots charity who are valued in our community for engaging with people who would not readily access a statutory service. In the past year we have worked with 5,471 individuals. Our work contributes to what is known as 'early help'. We triage problems before they can spiral and through our holistic, non-judgemental approach work with individuals to empower them to make informed life choices which assist to better their circumstances, build resilience and their confidence. Our work improves access to psychological therapies reducing the financial burdens on public services, such as NHS A&E services. We've continued to secure funding and community assets to expand our services, benefitting the local community through service provision and utilising otherwise dormant buildings. We are proud that the leadership of our founder and CEO Lorraine Webb was recognised through two awards The Kings Leadership Programme and Weston Charity Awards - Pilotlight. Venus has benefitted throughout the last year from input by business experts outside of our usual professional circle. This has assisted us to continue with our aspiration to move to the Kings Centre, offered to us on a 125-year lease by Sefton Council and with our succession planning.

Impact of Covid 19

Covid 19 and the lockdowns of 2020-2021 had a devastating impact on our service users. Many faced significant hardship and we experienced an influx of need from vulnerable women and families and young people. The experience of lockdown stretched our organisation but also allowed us to play to our strengths. Venus has always pivoted and flexed to respond to the lived experience of our service users and emerging local need. We deployed a raid to delivery of service and with the safety of staff as the utmost importance. We adopted an effective hybrid working model for staff adhering to all government guidelines. We remained fully operational throughout each lockdown and fully delivered all our aims, objectives and outcomes.

The Venus Centre swiftly became the agent for delivering emergency food provision, supporting the work of other agencies and statutory services. We recruited a team of temporary volunteers in partnership with Sefton Carers Association and our local CVS. Volunteers who worked alongside us throughout the pandemic have given testimony to the lasting impact the experience had on themselves and how it heightened their awareness of significant poverty and need within their neighbourhood. Secured funding to deliver food and activities three times a week for three weeks in the summer holidays to 30 families consisting of 89 individuals.

Prior to Covid 19 almost 90% of our work was delivered face to face. We very quickly turned to different platforms to keep in touch with our clients and to deliver our information and advice service, support programmes and adult counselling. Our Star Centre saw a steep rise in referrals and we were fortunate to receive an additional investment from Children In Need to help us to maintain our level of service. Counselling and therapies were delivered via telephone and video to current and new children/young people. Our open access service increased to being open 5 days a week up to 7pm.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Midway into the first lockdown we were invited by Sefton Council to deliver the largest homelessness covid response provision in the borough. Venus rose to the occasion, taking over the Stables Hotel at Aintree Racecourse and transforming it to a 40 bedroom hostel. We are extremely proud to report that we managed to secure follow on accommodation for all our hostel residents. This is one of the largest projects we've ever delivered, and we are proud of the achievements of our staff team and volunteers who rose to this occasion, making a transformational impact on men and women who experienced homelessness across the borough.

Covid 19 provided several opportunities to apply for grants to support our services. We are thankful that the grants existed and the thoughtfulness of particularly local funders who recognised our work and the impact we could make with their funds. We received emergency funds from LCR Cares, The Steve Morgan Foundation, Merseyside Police, Children in Need and others. These funds had a direct impact on local people in our care throughout the worst months of the pandemic. Our accounts this year reflect this influx of additional funding. They take our turnover for the first time in our history to over £1m. We were invited to feature in a video made by Liverpool Combined Authority about how our service has negated the impact of Covid 19. We were also interviewed by Radio Merseyside about our mental health work with young people supported by Children In Need.

Our Work and achieving public benefit

We achieve our aims, objectives and legal purposes by delivering services through 4 pillars:

- Housing and Resettlement
- Family Support
- Mental Health and Wellbeing
- Hub Services.

Our achievements this year in each pillar are described below:

Housing and Resettlement

Housing and Resettlement

We are a member organisation of Sefton Supported Housing Group, a consortium delivering supported accommodation throughout Sefton for homeless women and men with multiple and complex needs. We currently manage 26 units of accommodation an increase of 36% from last year. We have a mix of shared and dispersed properties, offering short term housing with support, such as pre tenancy training, help to secure and maintain a tenancy, money management advice, emotional and practical support. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to single homeless men and women with multiple and complex needs to enable them to develop coping mechanisms, life skills, address issues such as substance misuse and improve their life chances.

As reported above, under this pillar of support we delivered the Covid Response project in the Stables Hotel. This was the largest homelessness project in the borough.

Through Sefton Supported Housing Group's contract with the Home Office, we deliver support to Syrian Families who are resettled in Sefton through outreach support and a weekly open access drop in for all refugees and asylum seekers across the borough. This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to refugee and asylum-seeking families to enable them to develop English Language skills, adjust to life in the UK, recover from trauma and improve their lives.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Hub Services

Our Hub Services are the range of services offered via our Venus Centre.

Open Access

We offer a daily open access service for women and families who can call in for advice and guidance on any issue. Open Access is our early warning system, it alerts us to emerging need in the community, it provides early help - ensuring that problems don't spiral out of control and enables us to provide a holistic service. For example, women often ask for practical support, such as help with benefits or housing issues. But when we get talking, we can see that there are other issues we can assist with, we might invite her to one of our coffee mornings or groups, or refer to money management or refer to our adult counselling service. Open Access is often our first point of contact and is vital in our community as it doesn't need a referral. In the last year over 1000 people accessed Open Access, we managed to keep the service going via the telephone during lockdowns.

* Weekly open access service offered in Runcorn and Widnes for refugees and asylum seekers

* Created video content with actor and yoga teacher to share on all social media platforms to engage and provide activities for the community during lockdown

Money Management

We offer two support programmes linked to money management, one that is openly accessible, funded via Energy Redress Fund which is based on advice for energy efficiency and fuel poverty. We also refer into the programme via Sefton Turnaround Families programme. Our money management worker meets one to one at our Centres or through outreach to address debt, budgeting, finance and energy efficiency issues in order to manage money better. She can make applications for welfare benefits like Personal Independence Payment and to various Grants or Trusts for specific items or funds. Individuals may access Food Bank vouchers through this project. We are members of the Institute of Money Advisors. This project contributes to the achievement of our stated aims and objectives through providing specialist support, information, advice and guidance to individuals, families and young people to enable them to develop coping mechanisms, budgeting and money management skills, address debt issues and improve their life chances.

Volunteering

Venus has an exemplary history in supporting volunteers to achieve their goals whilst helping us to deliver our aims and objectives. We are particularly proud that our 4 service leads began their careers at Venus as volunteers. Volunteers work across all our programmes. Most begin their journey at the Venus Centre and undertake our volunteer training programme. All volunteers, like staff, are subject to enhanced DBS disclosure and we take up references before they are able to start volunteering with us. In the financial year from April 2020 to March 2021, 49 volunteers have contributed their support to the organisation.

Placements

During this financial year we were happy to support Social Work student placements for 3 universities, Liverpool Hope, Liverpool John Moores University and Edge Hill.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Christmas Appeal

Each year Venus staff and volunteers pull out all the stops out to give all our families a smashing Christmas. This year it was vital that we kept this tradition alive with many of our clients facing Christmas under Covid 19 restrictions. Our appeal supported the distribution of 85 food hampers, 103 toy hampers and 146 pairs of pyjamas.

Family Support

Step Together

Supported by the National Lottery Community Fund - Women and Girls fund, Step Together provides support to women and young women who have had one or more child permanently removed into care. Support is intensive and aims to enable women to stabilise their lives whilst working towards addressing their previous trauma to overcome the complex range of issues and barriers they face. Support plans are co-designed and the holistic nature of support is enhanced by aspects such as sexual health, substance misuse treatment and support, evidence based parenting training, counselling, life skills training, home management, homelessness prevention and tenancy sustainment, mental health and financial resilience. Support is delivered through outreach work, counselling sessions and a weekly support group. We are coming to the end of this fund and we sought ways to tell the story of the women we support. We were thankful to local company Periscope Productions who secured funding to work with the women to create a video which described the impact of the project to date. The video is extremely powerful, and demonstrates the power of our work in changing life chances for those most in need of support.

Over the lifespan of the programme we engaged with 196 women with 155 completing up to 12 months support. During 2019-2021 this service directly contributed to avoiding 10 instances of care/removal proceedings and 12 further instances where 12 looked after children were able to return to their mother's care.

Turnaround Families

Venus is a commissioned service provider from Sefton Council to deliver the Turnaround Families Initiative. This project is for families who are stepped down from a social care order but are still in need of support and care. We offer support and guidance to improve confidence and skills progressing to employment, focused on removing barriers to progression, e.g. school attendance, substance misuse, domestic abuse, address worklessness, crime and other multiple and complex needs that may cause anti-social behaviour and other disruptions to communities. This year we supported 70 local families.

Parent to Parent Volunteer Support Project

Across the Borough of Halton we recruit and train parent volunteers to offer parents and families tailored emotional and practical support to make positive changes, take control of their lives and address any barriers. Families referred to this project may be subject to the Common Assessment Framework and not engaging or be assessed as stepping down from Level 3 of the Halton Levels of Need Framework to Level 2 and in need of support to maintain their progress.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Intensive Cleaning Education

We also offer support through our Intensive Cleaning Education worker in Halton to families experiencing issues with home and family management, such as de-cluttering, applying cleaning and family routines, home cleanliness, health and safety. Our support worker visits families intensively, an average of 3 times a week to teach new skills and improve conditions.

This year we have worked with 22 families including 25 adults and 62 children. During restrictions and lockdown periods we worked with families via phone and zoom and Cleaning resources, routines and storage items were delivered to the doorstep. Usual support resumed when lockdowns/restrictions eased.

Mental Health and Wellbeing

Adult Counselling

We offer counselling at our centres for women, children and young people from age 5. Sessions can take place at various times through the week and the counselling can be person-centred, Cognitive Behavioural Therapy (CBT), psychodynamic or integrative. Individuals can self-refer or referrals can be made through other agencies or organisations. In 2017 we opened our Star Centre, directly opposite our main centre on Linacre Lane. All of our counselling, emotional health and wellbeing services are based here and are accessed via appointments, weekly drop in sessions or group support.

- * Delivered 40 hours per week of adult counselling
- * Adult counselling referrals increased by 50%
- * Adult counselling service adopted hybrid approach introducing zoom and telephone counselling. We remained to see our most vulnerable clients face to face
- * Continued to facilitate the weekly coffee morning due to the vulnerabilities of the clients. 10 families per week in attendance
- * Participated in 30 days of Sefton in Mind, providing 30 days of online video's with self-help advice for improving wellbeing

Systemic Family Practice

Our systemic family practitioners work with families who are facing difficulties, like disrupted communication, strained relationships and problems coping with everyday life that are having a negative impact on family functioning.

The family will come together and be encouraged to recognise their strengths, build coping strategies and support one another to create more effective ways of being and interacting with each other and those around them.

This project contributes to the achievement of our stated aims and objectives through providing support, information, advice and guidance to families with multiple and complex needs to enable them to develop coping mechanisms, communication skills, life skills, address issues within the family and improve their life chances.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Star Centre

The Star Centre provides access to psychological therapies for children and young people. We are supported to deliver this work by Sefton CCG, Alder Hey Children's Hospital and Children In Need. During October 2020 - March 2021 the centre experienced a 60% rise in referrals both from families and via Sefton CAHMS equating to 679 referrals. To tackle this incredible need we adopted a hybrid approach through zoom and telephone counselling. However, due to the nature of the work and to assist our very young clients, we continued with a face to face service.

At the Star Centre we are part of NHS England's partnership service transformation programme that aims to improve existing Child and Adolescent Mental Health Services (CAMHS) working in the community. Through this programme, staff in the voluntary and community sector are trained to deliver psychological therapies in community settings, thus improving access to services whilst relieving pressure on NHS services such as Child and Adolescent Mental Health Services (CAMHS). Through this initiative, we have trained and qualified staff in CBT, Systemic Family Practice, Incredible Years parenting training and Enhanced Evidence Based Practice (EEB), IPT-A and Youth Justice Programme. In the past year we recruited 8 trainee posts in partnership with CAMHS as part of IAPT services. The programme works to transform services provided by the NHS and partners from Local Authorities.

We are also part of a successful consortium, Sefton Emotional Achievement Service (SEAs) that helps children, young people and families to aspire and achieve through bespoke emotional wellbeing support.

Our consortium partners are, Sefton CVS; Sefton Women's and Children's Aid Parenting 2000; Personal Support Solutions (PSS) Merseyside Youth Association

Our work within consortia contributes to the achievement of our stated aims and objectives through working in partnership to provide emotional health and wellbeing therapeutic support, information, advice and guidance to individuals and young people to enable them to develop coping mechanisms, address issues they are facing and improve their life chances.

Future Plans

Co-delivered Services.

Our experience with the Star Centre has increased our understanding of developing co-delivery with statutory services. We wish to extend this development to enhance our work with families, particularly in Early Help. In this year we began work with Sefton Council to transform Thornton Family Wellbeing centre to progress to a co-working space for Venus and Sefton Council family, children and wellbeing services. This offers a collaborative approach to delivering Children and Young People mental health and wellbeing services as well as facilitating Mental Health Skills Training (MHST).

The Kings Centre

Our major undertaking over next 2 years is the Kings Centre capital project which will provide us with a fit for purpose space. Acquiring this property on a 125-year lease provides Venus with the security we need to sustain and galvanise our core offer and to broaden our services for women and families.

The Kings Centre, offered to us by Sefton Metropolitan Council is in a central location in Bootle. It is part of the council's Town Hall cluster, affording us greater opportunity to co-locate and co-deliver services for and with Sefton Council staff. A move to this location will support the development of new partnerships with other organisations in the voluntary sector and also within arts, culture, heritage and enterprise - providing us with the opportunity to expand and enrich the experience of women and families

Venus Working Creatively with Young Women

Trustees' Annual Report

For the year ended 31 March 2021

The need for a bigger, fit for purpose space has been urgent for several years. The current Venus Centre was originally planned as temporary accommodation after our previous centre was subject to compulsory purchase. Although much loved, the current centre is extremely limited in space and flexibility. We have windowless, cramped office conditions for our team, a small workshop room, only 2 confidential counselling spaces and our Open Access offer is almost unmanageable within the tiny reception area. Our growth over the last 5 years has seen services expand, increases in public sector contract successes and demand from the local community has rapidly increased. We do not envision that demand will subside, particularly in the aftermath of the Covid 19 Pandemic. Not only will a larger building be renovated to our needs and suitable for our activities it will also enable us to do more and better work. It has been a long-term aim for Venus to expand to provide more than crisis intervention. In a much larger and flexible space we will move beyond levelling up activity and create new services which bring about a tipping point that empowers women to transform their circumstances in the longer term.

Our new centre will have a wonderful, welcoming Open Access area with confidential and semi-confidential spaces to meet and support women and families. Within this area we will have an artist designed play pod to keep accompanying children happy and occupied. Also, on the ground floor we will have a community kitchen, open for women to try out new enterprise ideas, for the community to meet and have a cuppa and to provide a much needed area of calmness and stillness. We will have an outside garden and growing space and a suite of activities for all age groups. Our office accommodation will be on the second storey. We will have hot desk and office facilities which better meet our needs for co-located, outreach and office-based staff.

The Kings Centre Plans are being progressed with a development grant from the National Lottery Heritage which is supporting architectural plans, heritage activity planners, fundraising and business planning consultants and project management.

Financial Review

As stated in our Trustee Report, Covid 19 presented us with opportunities to apply for additional grants to support our community through this difficult time. The grants have increased our income to take us over £1m.

Principle Income/Funders

The majority of our funding comes from Sefton Council (for our Housing and Family services) and Clinical Commissioning Groups (for our Mental Health and Wellbeing services). This is for commissioned services and is applied within our accounts as unrestricted income. CCG funding supports our Star Centre and is expected to continue in part for the next 3 years. Part of this included a short-term "surge" grant to help provide additional services as a response to increased demand on our services during lockdown. The funding received from Sefton Council covers multiple programmes, including our Turnaround programme, our Rapid Resettlement programme, and our core family services. In 2020/2021 we also received £168,000 from Sefton Council to provide a one-off hostel service for those at risk of homelessness during the first lockdown.

We received over £450,000 in restricted grants, including grants to help us develop our IT systems to improve our monitoring and evaluation, grants to provide urgent Covid19 lockdown support (provision of food, money management services, counselling), and grants to continue our usual work to provide long term, holistic support for families.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Venus Reserves Policy

Our reserves policy is reviewed on annual basis by our Trustees who agree the level of reserves Venus needs to accrue in the coming year. Trustees also agree the levels of designated funds (reserves we accrue for specific reasons, such as redundancies or special projects) and our unrestricted reserves (funds trustees can allocate within our charitable aims and objectives)

Our current reserves policy is set at 3 to 6 months running costs.

We have a designated fund 'Cessation' which covers the costs of redundancy should we need or decide to cease trading. Redundancy is set at the statutory minimum.

The operational surplus on the general fund during the year was £161,421 (2020: Surplus £69,338)

As at 31 March 2021 total funds of £643,636 (2020: £389,368) were held of which £106,167 (2020: £17,320) was held in restricted funds which is therefore not available for the general purposes of the charitable company.

We received £28,952.00 in donations, of which £14,429.15 came from Individual Giving.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Reference and administrative details

Charity number: 1054622
Company number: 03136727
Registered Office: 215 Linacre Lane, Bootle, Liverpool. L20 6AD

Our advisors

Independent Auditor: BWM, Suite 5.1, Tithebarn Street, Liverpool. L2 2DT
Bankers: HSBC, 197 Stanley Road, Bootle, Liverpool. L20 3DX
Solicitors: Appointed as required
Other advisors: Ellis Whittam for HR and Health & Safety

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Barbara Dutton MSc	Chair of Trustees
Helen Marshall	Safeguarding Trustee
Jacqueline Marsh	Treasurer
Patricia Reynolds LLB (Hons)	Vice Chair
Helen Condran MPH	
Emily Abbey	
Olubunmi Adefajo	
Emma Bush	
Clíodhna Judge	
Anne Mullan	Resigned 18 February 2021
Georgina Harvey	Appointed 01 August 2020 and Resigned 30 September 2021

Company Secretary Lorraine Webb

Other Key Management personnel:

Chief Executive	Lorraine Webb
Interim Chief Executive	Sue Potts
Family Support Lead	Clare Kavanagh
Independence Support Lead	Nicola Thomas
Housing and Resettlement Lead	Carlie Machell
Children and Young People Lead	Jean Hodgkinson
Finance Officer	Lyn Robinson MAAT
Finance Officer	Jenny Long

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Structure, Governance and Management

Governing Document

Venus Working Creatively with Young Women (Known as Venus) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 November 1995. It is registered with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting.

Trustee induction and training

New trustees undergo an induction to brief them on:

- * Their legal obligations under charity and company law,
- * The Charity Commission guidance on public benefit
- * The content of the Memorandum and Articles of Association
- * The committee and decision making processes
- * The business plan and recent financial performance of the charity

During the induction process, they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The board normally meet every six weeks. When necessary and appropriate, we convene sub committees or task and finish groups to cover issues such as development, membership, finance and audit.

Our Chief Executive is appointed by trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such transactions were reported.

Venus Working Creatively with Young Women

Trustees' Annual Report

For the year ended 31 March 2021

Pay policy for senior staff

The Board of Trustees and the Senior Management Team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no director received remuneration in the year. Details of trustees expenses and related party transactions are disclosed in note 7 to 8 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with at least inflation. In view of the nature of the charity, the trustees benchmark against pay levels in other organisations of a similar size run on a voluntary basis. The remuneration bench-mark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Risk Management

The trustees have a risk management strategy that comprises of:

- * An annual review of the principal risks and uncertainties that the charity faces;
- * The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of service users, staff and volunteers and each specific project and area of work. These risks are managed through regular assessment, with actions taken promptly to reduce any issues or "near misses", having robust policies and procedures in place and regular awareness training for staff working in operational areas. We work with Ellis Whittam, whom we have contracted to support us with Human Resources and Health and Safety functions.

Venus Working Creatively with Young Women Trustees' Annual Report For the year ended 31 March 2021

Trustees' Responsibilities

The trustees, who are also the directors of Venus for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Observe the methods and principles on the Charities SORP;
- 3) Make judgements and estimates that are reasonable and prudent;
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- 1) there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditors is unaware, and
- 2) the trustees, having made enquiries of fellow directors and the charitable company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a direct in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Venus Working Creatively with Young Women
Trustees' Annual Report
For the year ended 31 March 2021**

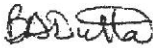
Auditors

The auditors, BWM, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.


This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board of trustees on 31 January 2022 and signed on their behalf.

Barbara Dutton
Chair of Trustees



Jacqueline Marsh
Treasurer



Independent Auditors' Report To the Trustees of Venus Working Creatively with Young Women For the year ended 31 March 2021

Opinion

We have audited the financial statements of Venus Working Creatively with Young Women (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report To the Trustees of Venus Working Creatively with Young Women For the year ended 31 March 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Independent Auditors' Report

To the Trustees of Venus Working Creatively with Young Women

For the year ended 31 March 2021

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- * we identified the laws and regulations applicable to the company through discussions with directors and other management;
- * we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- * we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- To address the risk of fraud through management bias and override of controls, we:
- * performed analytical procedures to identify any unusual or unexpected relationships;
 - * tested journal entries to identify unusual transactions;
 - * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - * investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting of documentation;
- * reading the minutes of meetings of those charged with governance; and
- * enquiring management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent Auditors' Report To the Trustees of Venus Working Creatively with Young Women For the year ended 31 March 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Taafe FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of BWM
Chartered Accountants
Statutory Auditor

Suite 5.1, Tithebarn Street, Liverpool. L2 2DT
12 Tithebarn Street
Liverpool
L2 2DT

31 January 2022

**Venus Working Creatively with Young Women
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	2	29,464	3,750	33,214	25,661
Charitable Activity Income	3	1,025,604	479,137	1,504,741	969,941
Other trading activities	4	-	-	-	3,790
Investments	5	148	-	148	427
Total income		1,055,216	482,887	1,538,103	999,819
Expenditure on:					
Charitable activities	6	893,795	390,040	1,283,835	903,464
Total expenditure		893,795	390,040	1,283,835	903,464
Net income/(expenditure)		161,421	92,847	254,268	96,355
Transfers between funds		4,000	(4,000)	-	-
Net movement in funds		165,421	88,847	254,268	96,355
Reconciliation of funds:					
Funds b/fwd		372,048	17,320	389,368	293,013
Funds c/fwd		537,469	106,167	643,636	389,368

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year

The notes on pages 27 to 47 form part of these financial statements

Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2021

Company Number: 03136727

	Note	2021 £	£	2020 £
Fixed Assets				
Tangible assets	10		4,485	6,728
Current Assets				
Debtors	11	76,910		215,275
Cash at bank and in hand	12	680,593		218,968
			<u>757,503</u>	<u>434,243</u>
Creditors: Amounts falling due within one year	13	118,352		51,603
			<u>639,151</u>	<u>382,640</u>
Net Current Assets				
			<u>643,636</u>	<u>389,368</u>
Total Assets Less Current Liabilities				
			<u>643,636</u>	<u>389,368</u>
Total Net Assets				
			<u>643,636</u>	<u>389,368</u>
Funds of the charity				
Designated Funds		114,101		26,728
General Fund		423,368		345,320
			<u>537,469</u>	<u>372,048</u>
Total Unrestricted Funds	19	537,469		372,048
Restricted Funds	20	106,167		17,320
			<u>643,636</u>	<u>389,368</u>
Total Funds				
			<u>643,636</u>	<u>389,368</u>

The notes on pages 27 to 47 form part of these financial statements

**Venus Working Creatively with Young Women
Balance Sheet
As at 31 March 2021 (cont.)**

Company Number: 03136727

In approving these financial statements as trustees of the company we hereby confirm the following:

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of trustees on 31 January 2022 and in accordance with FRS102 Charities SORP

Barbara Dutton, Chair of Trustees



Jacqueline Marsh, Treasurer



The notes on pages 27 to 47 form part of these financial statements

Venus Working Creatively with Young Women
Cash Flow Statement
For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash used in operating activities	15	461,477	1,457
Cash flows from investing activities:			
Dividends, interest and rents from investments	148	427	427
Purchase of property, plant and equipment	-	(8,971)	(8,971)
Net cash used in/(provided by) investing activities		148	(8,544)
Cash flows from financing activities:			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		461,625	(7,087)
Cash and cash equivalents as at 1 April 2020		218,968	226,055
Cash and cash equivalents as at 31 March 2021		680,593	218,968

The notes on pages 27 to 47 form part of these financial statements

Venus Working Creatively with Young Women

Notes to the Accounts

For the year ended 31 March 2021

1 Accounting Policies

Charity information:

Venus Working Creatively with Young Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 215 Linacre Lane, Bootle, Liverpool, L20 6AD

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounts period commencing 1 January 2016) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Venus Working Creatively with Young Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Venus Working Creatively with Young Women is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

The trustees have prepared a detailed cash flow forecast for 2021/22 which show a small surplus due for the year. Thereafter the funding landscape looks uncertain, however the trustees believe that if sufficient funding is not available, then the trustees will reconfigure the organisation to ensure that the charitable company can continue to meet its day to day liabilities as they fall due. As such the trustees believe that it is appropriate to prepare these accounts on the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Family Support - Unrestricted

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 20.

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Short leasehold properties	straight line basis over 5 years
Motor vehicles	straight line basis over 4 years
Fixtures and fittings	straight line basis over 4 years

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1h. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1j Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1k Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1l Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

The charity operates a defined contribution benefit scheme for all qualifying employees. The assets of the scheme are held separately to those of the charity and are administered independently. Contributions in the year 2021 £15,884 (2020 £12,771)

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1m. Leasing and HP contracts

Assets that are held by the charity under leases which transfer to the charity substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the charitable company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charitable company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the Statement of Financial Activities. Contingent rentals are recognised as expenses in the periods in which they are incurred.

Operating lease payments are recognised as an expense on a straight line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1n Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

2. Donations and Legacies

	2021 £	2020 £
John Moores Foundation	100	80
Donations	28,964	8,869
Neighbourly	400	-
* Sefton MBC - 150 Winter Packs	3,750	-
Other Grants and Donations	-	16,712
	<u>33,214</u>	<u>25,661</u>
* Restricted	3,750	-
Unrestricted	29,064	25,661
	<u>33,214</u>	<u>25,661</u>

The trustees have re-analysed the prior year figures and reclassified grant income as Charitable activity income in line with SORP guidance.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

3. Charitable Activity Income

	2021	2020
	£	£
* Community Foundation	9,772	5,467
* Big Lottery Fund	116,056	94,160
* Tudor Trust	31,000	31,000
* Social Investment Fund	(780)	8,000
* Heritage Grant	43,568	9,963
* Children In Need	66,067	44,526
* Police Commissioner	41,000	13,411
* Smallwood	40,000	-
Recruit To Train	28,865	94,632
Coronavirus Job Retention scheme	40,353	-
* Arts Council	13,500	13,491
Comic Relief		3,097
* The Steve Morgan Foundation	82,900	-
* Battersea Arts Centre	1,500	-
* Covid 19 Grants	4,123	-
* Edisential CIC3	5,825	-
* Energy Saving Grant	24,606	-
New Start		68,500
Sefton MBC	273,594	212,820
Sefton MBC HB	129,120	57,593
Sefton Council for Voluntary Service	1,328	3,435
Halton Metropolitan Borough Council	164,404	99,225
Clinical Commissioning Groups	247,680	201,902
Income From Charitable Activities	7,132	2,323
Merseyside Police	45,128	-
Lloyds Foundation	88,000	-
Student Placement Fees		6,396
	<u>1,504,741</u>	<u>969,941</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

*	Restricted	479,137	105,000
	Unrestricted	1,025,604	864,941
		1,504,741	969,941
		1,504,741	969,941

The trustees have re-analysed the prior year figures and reclassified grant income as Charitable activity income in line with SORP guidance.

4. Other trading activity income - unrestricted

	2021	2020
	£	£
Fundraising	-	3,790
	-	3,790
	-	3,790

5. Investment Income - unrestricted

	2021	2020
	£	£
Interest Receivable	148	427
	148	427
	148	427

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

6. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
Family Support - Unrestricted	1,048,990	-	1,048,990	825,481
Family Support - Restricted	234,845	-	234,845	77,983
	<u>1,283,835</u>	<u>-</u>	<u>1,283,835</u>	<u>903,464</u>

6a. Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	3,250	-

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

7. Staff Costs

	2021 £	2020 £
Wages and Salaries	725,744	573,456
Social Security costs	46,257	39,874
Pension costs	15,884	12,771
	<u>787,885</u>	<u>626,101</u>

The average number of employees during the year was: 42

	2021 Number	2020 Number
Administration and finance	5	4
Management	5	5
Support	32	18
	<u>42</u>	<u>27</u>

There were no employees who had total remuneration benefits in excess of £60,000 per annum (2020: none).

The trustees received no remuneration during the year (2020: £nil).

The trustees did not receive any expenses during the year (2020: £nil).

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees listed on page 14 and the Senior Management Team as follows:-

Senior Management Team

Chief Executive - Lorraine Webb
 Interim Chief Executive - Sue Potts
 Family Support Lead - Clare Kavanagh
 Independence Support Lead - Nicola Thomas
 Housing and Resettlement Lead - Carlie Machell
 Children and Young People Lead - Jean Hodgkinson
 Finance Officer - Lyn Robinson MAAT
 Finance Officer - Jenny Long

	2021 £	2020 £
Total Remuneration	<u>202,749</u>	<u>122,741</u>

In accordance with Information sheet 1 issued by the Charity Commission, total remuneration for the purposes of this note only, includes both employer's national insurance and employer's pension contributions.

9. Net Income for the year

Net income is stated after charging:

	2021 £	2020 £
Operating leases - equipment	1,201	2,446
Auditors' remuneration		
Audit services	3,250	-
Depreciation	2,243	2,243
Bank interest payable	330	405

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

10. Tangible Fixed Assets

	Short Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation				
At 1 April 2020	51,774	10,418	25,541	87,733
At 31 March 2021	<u>51,774</u>	<u>10,418</u>	<u>25,541</u>	<u>87,733</u>
Depreciation				
At 1 April 2020	51,774	10,418	18,813	81,005
For the year	-	-	2,243	2,243
At 31 March 2021	<u>51,774</u>	<u>10,418</u>	<u>21,056</u>	<u>83,248</u>
Net Book Amounts				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>4,485</u>	<u>4,485</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>6,728</u>	<u>6,728</u>

11. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	64,363	215,275
Prepayments and accrued income	12,547	-
	<u>76,910</u>	<u>215,275</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

12. Cash at bank and in hand

	2021 £	2020 £
Cash at bank	679,644	218,625
Cash in hand	949	341
	<u>680,593</u>	<u>218,966</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	50,362	18,597
Other taxes and social security	559	-
Other creditors	395	2,430
Accruals and deferred income	67,036	30,576
	<u>118,352</u>	<u>51,603</u>

14. Deferred Income

	2021 £	2020 £
Deferred income b/fwd as at 1 April 2020	28,576	-
Income released to SOFA	(28,576)	-
Income deferred in year	33,051	28,576
	<u>33,051</u>	<u>28,576</u>

Income is deferred for funding received in advance.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

15. Reconciliation of net (income)/expenditure to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting year	254,268	96,355
Adjustments for:		
Investment income	(148)	(427)
Depreciation and amortisation	2,243	2,243
Decrease in debtors	138,365	70,542
Increase/(Decrease) in creditors	66,749	(167,256)
Net cash outflow from operating activities	<u>461,477</u>	<u>1,457</u>

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank	679,644	218,625
Cash in hand	949	341
	<u>680,593</u>	<u>218,966</u>

17. Lease Commitments

At the reporting end date the charity has outstanding commitments for the future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The minimum annual rentals under the leases are as follows:

	2021 £	2020 £
- within 1 year	5,858	1,094
- within 2-5 years	21,543	1,368
- after 5 years	238	-
	<u>27,639</u>	<u>2,462</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

18. Financial Instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	744,956	434,541
Carrying amount of financial liabilities		
Measured at amortised cost	118,352	51,601

19. Unrestricted Funds

	Balance brought forward 2019 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2020 £
<i>General Fund</i>	254,469	894,819	(825,481)	21,513	345,320
Designated Funds					
<i>Fixed Asset Fund</i>	-	-	-	6,728	6,728
<i>Cessation Contingency Fund</i>	20,000	-	-	-	20,000
Total Funds (previous year)	274,469	894,819	(825,481)	28,241	372,048

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	345,319	1,055,216	(893,794)	(83,373)	423,368
Designated Funds					
<i>Fixed Asset Fund</i>	6,728	-	-	(2,243)	4,485
<i>Cessation Contingency Fund</i>	20,000	-	-	89,616	109,616
Total Funds (current year)	372,047	1,055,216	(893,794)	4,000	537,469

Transfers

The trustees having reviewed the level of Designated Funds and designed to increase the balances where appropriate. An additional transfer of £4,000 was made from a Restricted to cover a contribution approved by the funder.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

20. Restricted Funds

	Balance brought forward 2019	Income	Expenditure	Transfers between funds	Balance carried forward 2020
	£	£	£	£	£
<i>Counselling</i>	2,988	-	(103)	(2,885)	-
<i>Star Centre</i>	3,216	-	-	(3,216)	-
<i>Sefton Care Leavers Project</i>	10,019	-	-	(10,019)	-
<i>Safer, Healthier & Empowered</i>	2,321	-	-	(2,321)	-
<i>IAPT Partnership Training</i>	-	-	-	10,520	10,520
<i>P2P</i>	-	90,000	(69,680)	(20,320)	-
<i>Other Restricted Funds</i>	-	15,000	(8,200)	-	6,800
Total Funds (previous year)	18,544	105,000	(77,983)	(28,241)	17,320
	Balance brought forward 2020	Income	Expenditure	Transfers between funds	Balance carried forward 2021
	£	£	£	£	£
King Centre Development	-	57,068	(94,263)	-	(37,195)
Smallwood - Possibilities	-	40,000	(32,475)	(4,000)	3,525
The Steve Morgan Foundation	-	82,900	(47,494)	-	35,406
IAPT Partnership Training	10,520	-	-	-	10,520
Other Restricted Funds	6,800	302,919	(215,808)	-	93,911
Total Funds (current year)	17,320	482,887	(390,040)	(4,000)	106,167
Other Funds					
Halton Harmony Project	6,800	-	(6,800)	-	-
Community Foundation	-	9,772	(9,772)	-	-
Big Lottery Fund	-	116,056	(59,687)	-	56,369
Social Investment Fund	-	(780)	780	-	-
Tudor Trust	-	31,000	(14,510)	-	16,490
Children In Need	-	66,067	(46,515)	-	19,552
Police Commissioner	-	41,000	(41,000)	-	-
Battersea Arts Centre	-	1,500	-	-	1,500
Covid 19 Grants	-	4,123	(4,123)	-	-
Edisential CIC 3	-	5,825	(5,825)	-	-
Energy Saving Grants	-	24,606	(24,606)	-	-
Sefton MBC - 150 Winter Packs	-	3,750	(3,750)	-	-
Total other funds (current year)	6,800	302,919	(215,808)	-	93,911

Venus Working Creatively with Young Women

Notes to the Accounts (cont.)

For the year ended 31 March 2021

20. Restricted Funds (cont.)

King Centre Development: funding received for work undertaken to assess the feasibility of renovating a listed building to become a new centre. This is an ongoing project which is claimed quarterly in arrears and managed by an external Project Manager. The next claim for expenses is due in April 2021.

Smallwood - Possibilities: 3 year project that started in September 2020. The project is to be used to distribute grants to women within the community to enhance their lives, the awards are based on the need financial stability and relief from hardship, assistance on employment pathway, housing needs, individuals who maybe be suffering with mental health issues and well being.

The Steve Morgan Foundation: funding received to help us undertake a web and systems rebuild.

IAPT Partnership Training: funding for training available specifically for our Child and young people counsellors in the star centre.

Halton Harmony Project: a grant awarded for a project which ended in July 2020 delivering counselling in Halton to families to help them manage parental conflict.

Community Foundation: We received 2 grants which both ended before March 2021. One was for urgent Covid support during the first lockdown, and the second was to support our Christmas gift programme in December 2020.

Big Lottery: funding was received for two grants. SHE programme which ended March 2021 and our Step Together programme which is due to end September 2021. The Step Together programme was delayed because of lockdown and has since recommenced

Social Investment Fund: This programme is on hold indefinitely. This fund is likely to be returned to the funder.

Tudor Trust : This grant supported our Vulnerable Families programme which is currently ongoing indefinitely and likely to expand. Although the grant was initially scheduled to end March 21, DCMS funding received allowed us to extend the provision of the project.

Children In Need : This amount included the final year of our Youth Support programme and the first 6 months of our Next Steps programme. The Youth Support programme finished in May 2021, and Next Steps is due to finish March 2022.

Police Commissioner: This project was originally for £26,000 with a further £15,000 at a later date to extend and continue the provision of domestic abuse support services, including counselling, for women during lockdown. This grant ended in March 2021

Battersea Arts Centre : This is the final installment of our "Womens Manifesto for Living Well with Debt" programme. This is an ongoing project which is due to end in March 2022

Covid 19 Grants : These are various donations and small grants received during the first lockdown to provide food, fuel and support for those most impacted by Covid. These were short term funds which ended before March 2021.

Edistential CIC3: This short-term grant ended in September 2020 and was to support the provision of summer holiday activities and meals for children in Halton.

Energy Savings Grant: This 2 year grant supports our Money Management programme, helping people to reduce fuel costs through efficiency. This is an ongoing project which is due to end in May 2022. The total value of the grant is approximately £88,000.

Sefton MBC - 150 Winter Packs: This was funding from Sefton Council for the provision of "warm home" kits to support people through the colder months. This funding ended in March 21. Over 150 kits were created using this fund.

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

21. Analysis of Net Assets

Previous year ended 31 March 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	6,728	-	-	6,728
Current Assets	390,195	26,728	17,320	434,243
Current Liabilities	(51,603)	-	-	(51,603)
	<u>345,320</u>	<u>26,728</u>	<u>17,320</u>	<u>389,368</u>

Current year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals Funds £
Fixed Assets	-	4,485	-	4,485
Current Assets	541,720	109,616	106,167	757,503
Current Liabilities	(118,352)	-	-	(118,352)
	<u>423,368</u>	<u>114,101</u>	<u>106,167</u>	<u>643,636</u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

22. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2020.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	343,408	-	343,408
Comparative activities	547,194	105,000	652,194
Other Trading Activities	3,790	-	3,790
Investments	427	-	427
Total income	<u>894,819</u>	<u>105,000</u>	<u>999,819</u>
Expenditure on Charitable activities	<u>825,481</u>	<u>77,983</u>	<u>903,464</u>
	<u>825,481</u>	<u>77,983</u>	<u>903,464</u>
Net income	69,338	27,017	96,355
Transfers between funds	28,241	(28,241)	-
Other Recognised gains:			
Net movement in funds	<u><u>97,579</u></u>	<u><u>(1,224)</u></u>	<u><u>96,355</u></u>

Venus Working Creatively with Young Women
Notes to the Accounts (cont.)
For the year ended 31 March 2021

23. Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate compensation	202,749	122,741

No remuneration was paid to any trustee during the year (2020: None).

No guarantees were given or received.

There were no other disclosable related party transactions during the year (2020 - none).

24. Guarantees

There were 11 members at 31 March 2021 (2020 11), each of whom guaranteed to contribute up to £10 in the event of the charity being wound up.