

2023/2024

# Impact Report



**Worcestershire Acute Hospitals Charity works to support the patients, staff and services of Worcestershire Acute Hospitals NHS Trust.**

Our aim is to be the lifeline running through your hospitals; helping to improve hospital environments, enhancing patient care and experience, supporting our wonderful staff and funding additional medical equipment at the Alexandra, Kidderminster and Worcestershire Royal Hospitals.

“ It has been an exciting year for the charity with the success of the Urgent and Emergency Care Appeal and the delivery of some transformational projects across the Trust. Thank you to everyone who has helped make your local NHS Trust the very best it can be. ”

Simon Murphy, Chair of Worcestershire Acute Hospitals NHS Trust Charitable Funds Committee





# All About Artwork

As part of our mission to enhance your hospitals we have been harnessing the power of art to transform previously blank walls into calming, welcoming and interesting spaces for patients, visitors and staff.



# Urgent and Emergency Care Appeal

Alongside the incredible artwork throughout the new A&E, supporters to the appeal have also funded free charging stations in waiting areas and X-Box gaming units for our young adult patients.



# Transforming ideas into reality



# Cutting edge technology

Support from the charity ensures that the Trust can provide state-of-the-art medical equipment for Worcestershire patients, from expanding the capabilities of robotic surgery to utilising virtual reality technology to help distract and calm our young patients during difficult procedures.



“ The provision of robotic surgery has made a real impact upon the services we are able to provide for the patients of Worcestershire. We are now able to offer the full repertoire of surgery to treat Prostate Cancer and will be looking to expand further into renal and bladder cancer procedures over the coming months. The length of stay for many patients has changed from 5 nights to 24 hours which has been transformational. ”

**Paul H Rajjayabun MD FRCS Urol, Consultant Urological Surgeon**

## Supporting staff wellbeing

The charity's Hospital Engagement Programme provides specialised wellbeing support for our wonderful NHS staff including wellbeing sessions, working carer support and mental health first aid. Ensuring staff are well, feel supported and are able to bring their whole selves to work and means they can provide the very best care to our patients.

“ Supporting staff wellbeing is an integral part of our charity's mission. We provide a variety of charity funded wellbeing offers including staff wellbeing sessions, a financial wellbeing hub, menopause support and staff wellbeing spaces, as well as regular engagement with staff to see what they need to support their health and wellbeing. ”

**Sue Hayes, Hospital Engagement Officer**



Thank you to  
our amazing  
fundraisers  
and supporters!



34

walkers hiked  
along the  
Malvern Hills

48

runners completed  
a 10k or half  
marathon across  
Worcester City

300

slices of cake  
purchased to  
celebrate NHS75

125

Tractors paraded  
through Bewdley and  
Stourport on a sunny,  
frosty Boxing Day

3250

raffle tickets sold  
for the NHS75 Grand  
Prize Draw

250

people danced away  
at the Hartlebury  
Castle concert to  
celebrate NHS75

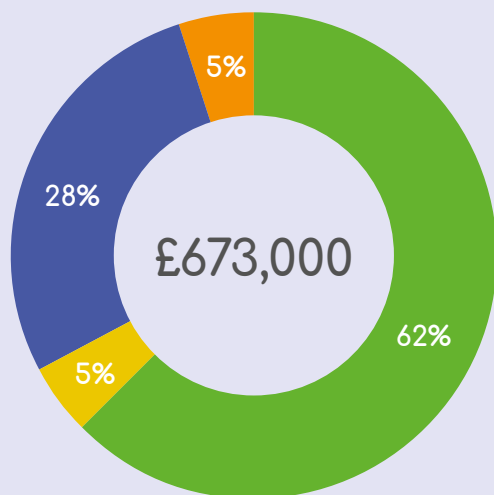
100

Staff participated  
in our first ever  
Wellbeing Matters Day

1026

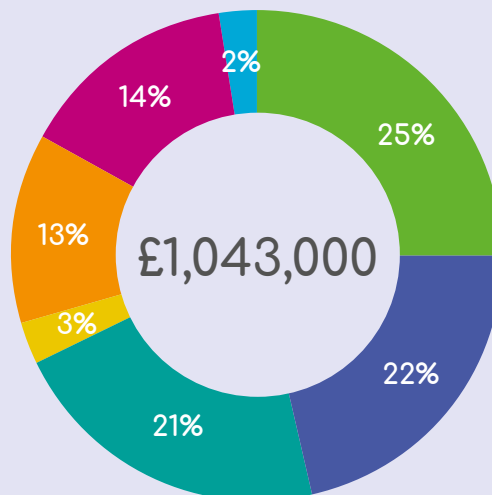
Christmas gifts were  
packed and delivered  
to patients spending  
Christmas Day in  
hospital

## INCOME 23/24



- Donations (£421,000)
- Legacies (£33,000)
- Grants (£186,000)
- Events (£33,000)

## EXPENDITURE 23/24



- Improving facilities and experience for patients and visitors (£262,000)
- Supporting staff wellbeing and development (£224,000)
- Funding additional medical equipment (£222,000)
- Funding medical research (£28,000)
- Other charitable activities (£131,000)
- Fundraising costs and services (£151,000)
- Administration and governance costs (£25,000)



**Worcestershire Acute Hospitals Charity**

**Charity Registration Number 1054612**

**Accounts for year ending 31st March 2024**

**The following data will be used throughout the Financial Statements:**

**This year: 2023/2024**

**Last year: 2022/2023**

## **Contents**

	<b>Pages</b>
<b>Reference and administrative details</b>	<b>1</b>
<b>Trustees' annual report</b>	<b>2 - 10</b>
<b>Foreword</b>	<b>11</b>
<b>Statement of trustees' responsibilities</b>	<b>12</b>
<b>Statement of financial activities</b>	<b>13</b>
<b>Balance sheet</b>	<b>14</b>
<b>Statement of cashflows</b>	<b>15</b>
<b>Notes to the financial statements</b>	<b>16 - 27</b>
<b>Independent auditor's report</b>	<b>28 - 29</b>



## Reference and Administrative Details

<b>Trustees</b>	R Haynes J Moore C Horwath H Lewis J Newton R Oosterom S Murphy S Sinclair N Cook T Bramley K Martin A Koeltgen C Blanshard (resigned 7 January 2024) J Berlet (appointed 8 January 2024) J Walton (appointed 8 January 2024) M Lynch (appointed 8 January 2024) T Ricketts (resigned 24 February 2024) J Edwards (resigned 30 June 2023) H Lancaster (appointed 1 July 2023) S Shingler (appointed 1 July 2023) A Day (resigned 31 July 2023) M Hopkins (resigned 31 July 2023) G Burley (appointed 1 August 2023) R Hardy (Trust Chair) (appointed 1 August 2023) R O'Connor (resigned 1 October 2024) S Collman (appointed 1 November 2023)
<b>Charity registered number</b>	1054612
<b>Charity name</b>	Worcestershire Acute Hospitals Charity
<b>Principal and registered office</b>	Worcestershire Acute Hospitals NHS Trust Kings Court Business Park Charles Hastings Way Worcester WR5 1WS
<b>Chief executive officer</b>	G Burley (appointed 1 August 2023) M Hopkins (resigned 31 July 2023)
<b>Senior management team</b>	A Koeltgen (Chief People Officer) S Collman (Managing Director)
<b>Independent auditors</b>	Bishop Fleming LLP Chartered Accountants Statutory Auditors 1-3 College Yard Worcester WR1 2LB
<b>Bankers</b>	Lloyds Bank 4 The Cross Worcestershire WR1 3PY

## **Worcestershire Acute Hospitals Charity Annual Report 23/24**

Worcestershire Acute Hospitals Charity supports patients, staff and services in Worcestershire's acute hospitals. We do this through fundraising campaigns and the effective use of donations, to provide enhancements, additions and added extras which link closely with the strategic aims of Worcestershire Acute Hospitals NHS Trust.

The Trust manages three local hospitals – the Alexandra in Redditch, Kidderminster Hospital and Treatment Centre and Worcestershire Royal Hospital in Worcester – as well as providing a range of healthcare services from sites across our county.

The aim of the Charity is to make the experience, less difficult, the environment more comfortable and the working day easier. Our projects support the following three key areas:

- ❖ Improving facilities for patients, staff and visitors
- ❖ Supporting ongoing staff development and welfare
- ❖ Funding additional medical equipment

The Charity exists to provide those added extras that improve the experience for everyone using or providing services. Funds provided by the Charity support developments and activities which are over and above core NHS services. No donations are used to replace core NHS funding.

To ensure the Charity has the biggest impact possible on the health of our county we work alongside the Trust to identify where your support can make a real difference. This may be by enhancing the space in new building developments, supporting the purchase of the most advanced equipment for a new treatment or service or by providing added extras towards staff wellbeing.

### **Structure, Governance and Management**

Worcestershire Acute Hospitals Charity was created as an umbrella charity under a Trust Deed executed on 16 April 1996 and constituted with a sole Corporate Trustee, the Board of Directors of the Worcestershire Acute Hospitals NHS Trust.

The full list of members of the Trust Board who served throughout 2023/24, is detailed on page 1.

The Charity was established in 1996. The CFC (the Committee) is constituted as a standing committee of the Trust Board as the Corporate Trustee. The Committee is authorised by the Trust Board to act within its terms of reference. All members of staff are directed to co-operate with any request made by the Committee.

The Committee is authorised by the Trust Board to instruct professional advisors and request the attendance of individuals and authorities from outside the Trust with the relevant experience and expertise if it considers this necessary.

The Committee must act in accordance with any statutory/legal requirements or best practice required by the Charity Commission.

The Committee has been established to manage funds held in trust either as charitable funds or as non-charitable funds. The Committee reports to the Trust Board as a Corporate Trustee.

All Board Directors are Trustees of the Trust's Worcestershire Hospitals Charity (WAH). The Committee shall be appointed by the Trust Board from amongst the Trust Board members and shall consist of three Non-Executive Directors and three Executive Directors. The Chair of the CFC will be a Non-Executive Director of the Corporate Trustee.



The CFC meetings will be held at a minimum of twice a year and members are expected to attend at least 50% of meetings. The Chair of the Committee shall draw attention of the Trust Board to any issues that require disclosure to the Full Board or require executive action.

The Corporate Trustee (WAHT) has adopted policies for the effective management of charitable funds and has set up a CFC to drive these policies forward and make decisions about new policies and their implementation.

The CFC has delegated authority from the Corporate Trustee to approve major decisions and be responsible for the activities of the Charity. The Charity also has a number of working groups to monitor various aspects of the Charity's operations.

The role of the CFC is to act on behalf of The Trustees and is responsible for ensuring that Charitable Funds are properly managed and administered. This means that proposals by managers to undertake specific projects need to be within the overall policy objectives laid down by the Board. Managers always exercise their delegated powers in a prudent manner.

Information contained within this guide reflects the current guidance for management and administration of Charitable Funds held within the Trust's charity.

### **Objectives and Activities**

The objectives of the Charity, as stated in our governing document, are:

The Trustees shall hold the Fund upon trust to apply the income and at their discretion, so far as may be permissible the capital, for any charitable purpose or purposes relating to the NHS, wholly or mainly for the services provided by Worcestershire Acute Hospitals NHS Trust.

### **Public statement by trustees of public benefit**

The main purpose of the Charity is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by Worcestershire Acute Hospitals NHS Trust.

The activities of the charity carry out these purposes for the public benefit.

In setting the objectives for the year the Trustees have regarded the Charity Commission's general guidance on public benefit.

### **Achievements and Performance and Key Objectives including future plans**

Please refer to the Impact Report 23/24 for an outline of the main achievements of the charity based upon our key objectives of:

- ❖ Improving facilities for patients, visitors and staff
- ❖ Supporting staff development, wellbeing and additional training
- ❖ Funding additional medical equipment

The 4 key objectives for the charity in 23/24 were:

1. The charity delivers an income that enables its charitable activity aims to be achieved

Income for 23/24 exceeded target by £334,000. This was largely due to the success of the UEC appeal alongside a significant grant. The charity made good headway with building its event and corporate income and successfully delivered its first large scale fundraising appeal in support of a capital development.

The charity will continue its aim to build core, unrestricted income in 24/25.

2. The charity delivers charitable activity in line with Trust's strategic objectives

Expenditure on charitable activity continued to increase which is positive. Expenditure focused on the 3 key areas of support as well as in support of significant capital developments across the Trust. The charity also delivered the 2023 Staff Recognition Awards for the Trust.

The charity will continue to identify key areas for support which will have the biggest impact for the Trust and support staff to effectively utilise departmental funds.

3. The charity remains sustainable and delivers steady growth

Work has focused on improving and expanding donor acquisition and establishing a stewardship programme to improve donor retention. Community activities have improved visibility of the charity across the county and key relationships with staff have contributed to the steady performance of supporter fundraising and general donations.

The charity will continue to work with improving the visibility of the charity on hospital sites and building relationships with senior clinicians and managers. The charity volunteering programme will also be a key area of focus.

4. The charity demonstrates its impact and practices good governance

Significant progress has been made in aligning charitable activity with Trust objectives and a brand refresh has solidified the Charity objectives. An evaluation framework is now available to measure the impact of support and inform future decision making.

#### **Plans for Future Periods:**

The charity is coming to the end of its 5 year strategy which runs until March 2025. A new 3 year strategy will utilise the experiences, successes and challenges over the past 5 years to inform the future direction of the charity and take into account the changing landscape in both the third sector and the NHS.

For 24/25 the charity will focus on the following aims and objectives:

1. The charity delivers an income that enables its charitable activity aims to be achieved.

Based on building core income, delivering agreed capital appeals and engaging Trust staff and patients in fundraising

2. The charity delivers charitable activity in line with Trust's strategic priorities.

Based on developing the charity's role within the Trust, operating an effective general grant programme, increasing the expenditure from designated and restricted funds and building strategic community partnerships



3. The charity remains sustainable and delivers steady growth

Based on improving donor acquisition, establishing a supporter journey programme, increasing brand awareness and developing charity volunteering

4. The charity demonstrates its impact and practices good governance

Based on robust evaluation frameworks, the introduction of further KPI's, reviewing our Governance and developing the 2025-2028 Charity Strategy

The charity has prepared the accounts on a going concern basis as it is expected that the charity will continue to operate for the foreseeable future and there are no material uncertainties about the charity's ability to continue. The charity is holding reserves above the level set in our reserves policy and has a robust income and expenditure plan based upon diverse income streams to produce a good ROI on fundraising investment and grant expenditure that can flex in accordance with funds available.

## **Risk Management**

### **Internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the policies, aims and objectives of Worcestershire Acute Hospitals NHS Trust, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Worcestershire Acute Hospitals NHS Trust for the year ended 31 March 2024 and up to the date of approval of the annual report and accounts.

### **Corporate Risk Register**

The Trust has a Corporate Risk Register in place which outlines the key corporate risks for the Charity and action identified to mitigate these risks. This register has been formed from the risks identified within corporate services, Trust Committees and through other risk identification activities.

### **Fundraising Standards Information**

Administration costs, including the salaries of staff engaged on charitable fund work and the costs of professional investment advisors are charged to charitable funds. The charges are modest and include other relevant professional fees and commissions. These are charged on a regular and equitable to the General Purpose Fund.

The capital held by the Charity is retained in an investment portfolio administered on behalf of the Corporate Trustee by Investment Managers. The Corporate Trustee decides how the income from these investments is utilised after the offset of administration and fundraising costs.

Fundraising for the charity is only carried out by paid members of the charity. Supporters wishing to fundraise for the charity are supported and advised by charity staff. The charity does not employ an external public fundraising companies. The charity follows all GDPR guidelines and contact consent in the charity's privacy policy.

The charity is registered with the Fundraising Regulator. Registering shows our commitment to fundraising in line with the Code of Fundraising Practice in a way that is legal, open, honest and respectful. The charity makes use of the Fundraising Badge – the logo that says ‘registered with Fundraising Regulator’ – on our fundraising materials and is listed in the public directory to show we are signed up to fundraising best practice.

The charity received one complaint about fundraising activity in 23/24 in specific relation to the funding for the Urgent and Emergency Care Appeal. This was responded to and no further action taken.

## **Financial Review**

### **Income and Expenditure**

The accounts and annual report are prepared to comply with the Charities Act 2011.

Overall, the assets of the Charity as 31 March 2024 were £4.49 million, compared to £4.37 million in 2022/2023, an increase of £120,000.

In the year 2023/2024, income for our Charity totalled £673,000. Expenditure for our Charity totalled £1,043,000. Gains on revaluation of the Ethical Investment Fund were £490,000. Net movement in funds for year 2023/2024 were £120,000. Investments within the Ethical Investment Funds are within the responsibilities and priorities of the NHS.

#### **Income – how we have been supported during 2023/2024:**

Income during the year increased by £199,000 to £673,000 compared to the previous year’s income of £474,000. Income comprises of donations, legacies, in memory gifts, grants and investments.

The main reason for the increase in income for 2023/2024 was due to an increase in General Donations and Legacies. We received grants from NHS Charities Together of £90,000 in 2023/2024, compared to £41,000 in 2022/2023.

#### **Expenditure what we have supported during 2023/2024:**

Expenditure during the year increased by £156,000 to £1,043,000 compared to the previous year’s expenditure of £887,000.

The main reason for the increase in expenditure for 2023/2024 is due to the increase in purchases for staff welfare, amenities and furniture, furnishing and fittings.

### **Investment and Reserves**

#### **Investment Management**

The key objective is to provide a safe investment with regular income. The Trust invests charitable fund monies in Ethical Investments only and any dividends are reinvested, increasing the market value of its investments.

Investments within the Ethical Investment Funds are within the responsibilities and priorities of the NHS.



## **Worcestershire Acute Hospitals Charity Reserves Policy**

### **Introduction**

The corporate Trustee of Worcestershire Acute Hospitals NHS Trust are committed to utilising its Charitable Fund within the objects of the Charity, and not to accumulate funds unless this is necessary to meet the cost of purchase of a particular item or service.

In accordance with the Charity Commission guidance, the Corporate Trustee acknowledges that there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of unforeseen circumstances. The policy of the corporate Trustee is that charitable funds should be spent rather than conserved. The corporate Trustee would normally expect that, in the course of any financial year, charitable funds expenditure should at least equal the value of income received in the form of donations, grants and legacies.

It is important, however, that funds are spent prudently and not expended simply to reduce the level of reserves held.

### **Definition of reserves**

Charity Reserves are those funds which become available to the charity to be spent at the trustees' discretion in furtherance of the charity's objectives, but which are not yet spent or committed or could only be realised through the disposal of fixed assets. These are therefore classified as 'free'. Reserves can be categorised as follows:

- a) Restricted Funds – funds which are subject to specific terms e.g. legacies/Grant of Probate (wills) – not free.
- b) Designated funds – funds which have been donated for a specific area e.g. Ward 8 – not free.
- c) Unrestricted Funds – funds which are expendable at the discretion of the Trustees or designated in consideration of donor's wishes e.g. Trustwide General Purpose fund– free.
- d) Endowment Funds – funds which are to be held as capital and only the income generated can be expended – not free.

Of the above, the WAH Charity currently has all types of funds except Endowment Funds.

At each Charitable Funds Committee meeting the committee will receive a breakdown of the above reserves giving details of the fund balance, the number of funds and plans to spend the reserves (expenditure plans).

### **Reasons for holding reserves**

In this document the term Reserves is used to describe that part of the charities funds that are freely available for general purposes. Reserves are therefore the resources a charity has, or can make available, to spend on any or all the charities purposes once it has met its commitments and covered planned expenditure.

The corporate Trustee considers it necessary to retain reserves over the longer term to:

- a) Reduce the impact of risks from the external environment should the levels of income reduce significantly that the charity cannot meet its obligations
- b) To ensure the charity can cover its on-going operational costs to process outstanding commitments
- c) Meet the closure or transfer of the charity's affairs should the need arise

## **Level of reserves required**

The Charitable Funds Committee has been actively seeking to identify appropriate and beneficial uses for accumulated funds. It is intended that reserves will be monitored on an on-going basis to ensure that existing and new funds are used within a reasonable timescale.

The corporate Trustee has agreed the minimum level of the reserves should range between £100,000 and £150,000 which is equivalent to one year's operational costs and estimated annual commitments. *Note: annual commitments are not absolute and are reviewed regularly and agreed by the Trustees each year.*

## **Maintaining, monitoring and reviewing the policy.**

Day to day management of designated funds has been delegated to specific fund managers throughout the Trust, thus ensuring that funds remain under the control of those staff best able to decide on how the funds should be spent in line with donors' wishes.

Fund managers are encouraged wherever possible to combine existing funds, and funds with balances below £500 will be reviewed every 2 years in consultation with fund managers, with the aim of amalgamating these with similar funds, or closing funds where the balance is insufficient for meaningful use, and where further income is not anticipated. In the case of closure, balances will be transferred to General Purpose's charitable funds.

Requests to set up new funds are submitted to the Charitable Funds Manager and referred to the Deputy Director of Finance for approval.

Income and Expenditure is monitored by the Finance Department and reported to the CFC. The intention of the monitoring is to ensure compliance with Standing Orders and Standing Financial Instructions, to ensure value for money, and to check that advantage is taken of all available concessions, e.g. the ability to obtain exemption from VAT on qualifying equipment.

Fund Managers will be reminded that they are not permitted to accumulate funds unless they are saving for a particular item, and managers need to adhere to the Expenditure Plan Policy. Expenditure plans are monitored by the Finance Department and reported to the CFC. Action will be taken to ensure that managers utilise their funds in an appropriate and timely manner. The Committee reserves the right to:

- a) identify appropriate uses for any funds not being utilised.
- b) appoint alternative fund managers.
- c) approve expenditure on behalf of the fund manager.

## **Approval and ratification process**

This process will be reviewed by the Charitable Funds Committee and ratified by the Board of Directors as Corporate Trustee.

The liquidation of investments and the withdrawal of funds from the Charities investment portfolio will require Committee approval. Liquidation of funds will only be requested in exceptional circumstances and the full details of any such transaction will be reported to the Charitable Funds Committee and to the corporate trustee at the next available Trust Board meeting.

Short and long-term investments should not be liquidated with immediate effect and only be realised in line with their notice period. In the intervening period the Charity will maintain a creditor balance with the Trust's revenue account until the balance can be cleared without incurring a loss of interest.

The Charity will reimburse the Trust for expenses incurred on a quarterly basis.

Should the Charitable Funds Committee decide that cash reserves within the investment portfolio are required to meet estimated commitments; the Committee will delegate responsibility to the Deputy Director of Finance, Head of Financial Services and Financial Planning or Financial Accountant to liaise with the Charities investment managers to transfer cash to and from the Charities Business Call account.

### **Reporting arrangements**

Should there be a requirement to liquidate a proportion of the investments into cash resources the corporate Trustee will require the Charities investment managers to provide full details of the transaction. The full details will be notified to the Charitable Fund Committee and to the corporate Trustee at the next available Trust Board meeting.

### **Review of the reserves policy.**

This policy will be reviewed annually by the Charitable Funds Committee.

### **Going concern**

The Trustees assess whether the use of going concern is appropriate (i.e where there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern). The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Disclosure of Information to Auditors**

In so far as the directors are aware:

- there is no relevant audit information of which the Charity's auditors is unaware; and
- the trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors is aware of that information



**Auditor**

The auditors, Bishop Fleming LLP are willing to continue in office and a resolution to appoint them will be proposed.

This report was approved by the trustees and signed on its behalf by:

Signature: 

Name: Neil Cook, Chief Finance Officer

Date: 17/12/2024

**Worcestershire Acute Hospitals Charity 1054612**  
**Accounts for year ending 31st March 2024**

**Foreword**

The Trust Board, as Corporate Trustee of the Charitable Fund, act as Trustees on behalf of the Trust in the management and administration of the Charity. These accounts have been prepared by the Trustees under section 98(2) of the National Health Service Act 1977 (as amended) in the forms which the Secretary of State has, with the approval of Treasury, directed.

**Worcestershire Acute Hospitals Charity**

Worcestershire Acute Hospitals Charity 1054612 is registered with the Charity Commission and includes funds donated for the benefit of Worcestershire Acute Hospitals NHS Trust.

**Main purpose of the Charity**

The main purpose of the Charity is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by Worcestershire Acute Hospitals NHS Trust.

**Putting Patients First**

Our purpose is plain and simple: Putting Patients First. That's why we're all here. We put patients first in everything we do, by supporting the services of the Worcestershire Acute Hospitals Trust which includes the Alexandra Hospital Redditch, Kidderminster Hospital, Worcestershire Royal Hospital, as well as community sites in Bromsgrove, Evesham, Malvern and Tenbury.

All funding provided by the charity is for over and above core NHS Trust services. Your donation is never used to replace NHS Trust services within the Worcestershire Acute Hospitals NHS Trust.

## **Worcestershire Acute Hospitals Charity 1054612**

### **Accounts for year ending 31st March 2024**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements set out on pages 13 to 27 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Trustees

Signed:

Trustee  Date 17th December 2024

\*the Board may authorise another trustee to sign in place of the Chairman.

**Worcestershire Acute Hospitals Charity 1054612**

**Unconsolidated Statement of Financial Activities for year ending 31 March 2024**


	Note	Unrestricted funds	Restricted funds	Total	Total
		2023/2024 £,000	2023/2024 £,000	2023/2024 £,000	2022/2023 £,000
<b>Income from:</b>					
Donations and Legacies	3	487	-	487	433
Grants	3	186	-	186	41
<b>Total:</b>		<b>673</b>	<b>-</b>	<b>673</b>	474
<b>Expenditure on:</b>					
Fundraising Costs	4	286	-	286	239
Charitable Activities	4	672	42	714	614
Other	4	43	-	43	34
<b>Total:</b>		<b>1,001</b>	<b>42</b>	<b>1,043</b>	887
<b>Net Income before gains/(losses) on investments</b>		<b>(328)</b>	<b>(42)</b>	<b>(370)</b>	(413)
Gains and losses on investment assets		490	-	490	(76)
<b>Net Movement in funds</b>	14	<b>162</b>	<b>(42)</b>	<b>120</b>	(489)
<b>Prior Year Adjustment</b>		-	-	-	-
Total Funds brought forward 1 April		2,220	2,150	4,370	4,859
<b>Total Funds carried forward</b>		<b>2,382</b>	<b>2,108</b>	<b>4,490</b>	<b>4,370</b>



**Worcestershire Acute Hospitals Charity 1054612****Balance sheet as at 31 March 2024**

	Note	2023/2024 £,000	2022/2023 £,000
Fixed assets			
Investments	8	4,221	3,731
<b>Total fixed assets</b>		<b>4,221</b>	<b>3,731</b>
<b>Current assets</b>			
Cash at bank and in hand	13	345	853
<b>Total current assets</b>		<b>345</b>	<b>853</b>
Creditors: amounts falling due within one year	10	76	214
<b>Net current assets</b>		<b>269</b>	<b>639</b>
Total assets less current liabilities		4,490	4,370
<b>Total net assets</b>		<b>4,490</b>	<b>4,370</b>
<b>The funds of the Charity</b>			
Unrestricted funds	14	2,382	2,220
Restricted income funds	14	2,108	2,150
<b>Total charity funds</b>		<b>4,490</b>	<b>4,370</b>

The financial statements on pages 13 to 27 were authorised for issue by the Trustees on

Signature: 

Name: Neil Cook, Chief Finance Officer

Date: 17/12/2024

**Worcestershire Acute Hospitals Charity 1054612**  
**Cash Flows for year ending 31 March 2024**

	Note	Total funds 2023/2024 £,000	Total funds 2022/2023 £,000
<b>See Note 13</b>			
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	<b>13</b>	<b>(18)</b>	(344)
Cash flows from investing activities	<b>13</b>	<b>(490)</b>	77
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(508)</b>	(267)
Cash and cash equivalents at the beginning of the reporting period	<b>13</b>	853	1,120
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>13</b>	<b>345</b>	853

## **Notes to Accounts**

### **Note 1**

#### **1.1 Basis of Preparation**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

#### **1.2 Basis of accounting**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value, in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP);

#### **1.3 Changes to previous Accounts**

The prior year comparative balances have been reclassified within these accounts to show a more accurate analysis of income. The Total funds recognised in charitable activities in 2023 remains unchanged.

## Notes to accounts (cont.)

### Note 2.1 Accounting policies

*The following accounting policies have been applied by the charity.*

<b>Fund Structure</b>	Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted or designated funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds.
<b>Incoming Resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>· the charity becomes entitled to the resources;</li><li>· the trustees consider it probable they will receive the resources; and</li><li>· the monetary value can be measured with sufficient reliability.</li></ul>
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Incoming Resources from Legacies</b>	<p>The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.</p> <p>The Charity does not deem a Legacy to be measurable until a notification has been received that a distribution will be made to the Charity, as the legacy may be subject to challenge until this point.</p>
<b>Resources expended and irrecoverable VAT</b>	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.
<b>Recognition of expenditure and associated liabilities to third parties</b>	<p>Expenditure made to linked, related party of third party NHS bodies and non-NHS bodies, in furtherance of the charitable objective of the funds held on trust, primarily relief of those who are sick.</p> <p>Payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make payment.</p>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Investment income</b>	This is included in the accounts if receivable.
<b>Fixed asset investments</b>	Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposals throughout the year.
<b>Cash and Cash equivalents</b>	Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are managed by our Investment Fund Managers and are always invested in Ethical Funds.



**Notes to accounts (cont.)**

**Note 2.2                      Accounting policies**

*The following accounting policies have been applied by the charity.*

<b>Creditors</b>	Creditors are amounts owed by the Charity. They are measured by the amount the charity expects to have to pay to settle the debt.
<b>Debtors</b>	Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.
<b>Allocation of support costs</b>	Are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been paid from general funds between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs are shown in note 4. Governance costs are classified as a support cost and have therefore been apportioned between fundraising activities and charitable activities.
<b>Fundraising Costs</b>	The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities.
<b>Charitable activities</b>	Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure.
<b>Realised gains and losses</b>	All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and opening carrying value. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).
<b>Going concern</b>	The Trustees assess whether the use of going concern is appropriate (i.e. where there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern). The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## Notes to accounts (cont.)

### Note 3 Income

		Year Ending 31 March 2024	Year Ending 31 March 2023
	Analysis	£,000	£,000
3.1 Income from donations and legacies			
	Donations from individuals and suppliers	425	233
	Legacies	33	182
	Donations from Charity Led Events	29	18
	<b>Total</b>	<b>487</b>	<b>433</b>

		Year Ending 31 March 2024	Year Ending 31 March 2023
	Analysis	£,000	£,000
3.2 Analysis of income from Grants			
	Grants from NHS Charities Together	90	41
	Other Grants	96	-
	<b>Total</b>	<b>186</b>	<b>41</b>

### Investment Income

CCLA Dividends are paid directly into our Ethical Investment Fund so there is no income for 2023/2024 from CCLA.  
Investment fees in 2023/2024 are taken directly from the Investment Dividends.

### Analysis of income Trading Activities - Restated

Trading Activities for Year Ending 31 March 2023 have been reclassified under donations to show a more accurate analysis of income.

Notes to accounts (cont.)

**Note 4 Resources expended**

		Unrestricted Year Ending 31 March 2024 £,000	Restricted Year Ending 31 March 2024 £,000	Total Year Ending 31 March 2024 £,000	Total Year Ending 31 March 2023 £,000
Analysis					
<b>4.1 Expenditure</b>					
	Audit Remuneration (see Note 5.2)	15	-	15	11
	Bought in services from NHS	25	-	25	23
	Computer Hardware and Software	6	-	6	12
	Furniture, Furnishing and Fittings	161	-	161	48
	Medical and Surgical Equipment	180	42	222	345
	Other	0	-	-	1
	Patient functions and events	42	-	42	24
	Patient therapeutics	18	-	18	9
	Patients welfare and amenities	25	-	25	24
	Printing, Stationary, Books and Journals	1	-	1	-
	Rebuilding and refurbishment	16	-	16	4
	Research - Salaries	28	-	28	23
	Staff education and resources	22	-	22	14
	Staff Uniforms - Enhancements	7	-	7	-
	Staff Welfare and amenities	166	-	166	108
	Subscription Fees including Memberships	3	-	3	2
	<b>Total</b>	<b>715</b>	<b>42</b>	<b>757</b>	<b>648</b>
<b>4.2 Fundraising Costs</b>					
	Fundraising Salaries - Income Generation	90	-	90	86
	Fundraising Salaries - Charitable Activities	81	-	81	58
	Fundraising Salaries - Grant Support	54	-	54	37
	Fundraising Event Costs and Consumables	23	-	23	58
	Fundraising Services	38	-	38	-
	<b>Total</b>	<b>286</b>	<b>-</b>	<b>286</b>	<b>239</b>
<b>4.3 Changes in Resources Available for Charity Use</b>		<b>Year Ended 31 March 2024 £,000</b>	<b>Year Ended 31 March 2023 £,000</b>		
	<b>Net Movement in Funds for the Year</b>				
	Unrestricted funds	162	(576)		
	Restricted funds	(42)	87		
	<b>Total</b>	<b>120</b>	<b>(489)</b>		

The Charity does not make grants to individuals. All are grants are made to the Worcestershire Acute Hospitals NHS Trust within our charitable aims. The trustee operates a scheme of delegation under which fund advisors approve expenditure from the funds they are responsible for.

**Notes to accounts (cont.)****Note 5 Details of certain items of expenditure****5.1 Trustee expenses**

	<b>2023/2024</b>	<b>2022/2023</b>
Number of trustees who were paid expenses	-	-
No expenses paid during the year	-	-

**5.2 Fees for examination or audit of the accounts**

	<b>Year Ended 31 March 2024</b>	<b>Year Ended 31 March 2023</b>
	<b>£,000</b>	<b>£,000</b>
<b>Auditor's fees for reporting on the accounts *</b>	<b>15</b>	<b>11</b>

\*The 2023/2024 Audit Fee includes £2,028 underpaid from the 2022/2023 Audit Fees

**Note 6 Paid employees**

The charity has no direct paid employees; staffing is provided by way of bought-in services re-charged from Worcestershire Acute Hospitals NHS Trust. This arrangement enables flexibility in the use of staff time between the Trust and its charity.



Notes to accounts (cont.)

Note 7 Third Party Expenditure

7.1 Total value of third party expenditure

Purpose for which expenditure made	2023/2024 Total £,000	2022/2023 Total £,000
Charitable purposes relating to the National Health Service in Worcestershire	742	637
<b>Total</b>	<b>742</b>	<b>637</b>

7.2 Expenditure made to institutions

WORCESTERSHIRE ACUTE HOSPITALS CHARITY	Purpose	Total amount paid £,000 2023/2024
Worcestershire Acute Hospitals NHS Trust: £1000 or over	Charitable purposes relating to the National Health Service in Worcestershire	667
Worcestershire Acute Hospitals NHS Trust: under £1000	Charitable purposes relating to the National Health Service in Worcestershire	75
	<b>Total paid to institutions</b>	<b>742</b>

Notes to accounts (cont.)

**Note 8 Investment assets**

**8.1 Fixed assets investments**

	£,000
Carrying (market) value at beginning of year	3,731
Add/(deduct): net gain/(loss) on revaluation	490
Carrying (market) value at end of year	<u>4,221</u>

**8.2 Analysis of investments**

	Year ended 31 March 2024 £,000	Year ended 31 March 2023 £,000
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	4,221	3,731

<b>Total</b>	<u>4,221</u>	<u>3,731</u>
--------------	--------------	--------------

	Year ended 31 March 2024 £,000	Year ended 31 March 2023 £,000
<b>Breakdown of holdings at 8.2 above:</b>		
COIF Ethical Fund	4,221	3,731
<b>TOTAL</b>	<u>4,221</u>	<u>3,731</u>

## Notes to accounts (cont.)

### Note 9 Debtors and prepayments

There was no accrued income this year as CCLA reinvest our dividends.

### Note 10 Creditors and accruals

#### 10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023/2024 £,000	2022/2023 £,000	2023/2024 £,000	2022/2023 £,000
Other creditors	63	214	-	-
Accruals	13	-	-	-
<b>Total</b>	<b>76</b>	<b>214</b>	<b>-</b>	<b>-</b>

The Trustees recognise liabilities in the accounts once they have incurred either a legal or constructive obligation to expend funds.

#### 10.2 Security over assets - None

### Note 11 There were no Endowment Funds in 2023/24 but there were Restricted Funds

	2023/2024	2022/2023
Restricted Funds	2,108	2,150

Notes to accounts (cont.)

Note 12 Worcestershire Acute Hospitals Charity Cash Flow Statement 2023/2024

	Year Ended 31 March 2024 £,000	Year Ended 31 March 2023 £,000
<b>12.1 Reconciliation of Net Movement in Funds to net cash flow from Operating Activities</b>		
Net Movement in Funds for reporting period (As per statement of Financial Activities)	120	- 490
Increase/(Decrease) in creditors	-138	146
Net cash provided by (used in) operating activities	- 18	344
Cash flow from investing activities		
(Gain)/Loss on investment	-490	77
Net cash provided by (used in) investing activities	- 490	77
<b>12.2 Cash in hand</b>		
Cash in hand	345	853
Total Cash and cash equivalents	345	853

Note 13 Related Party Transactions

The only transactions with related parties are with the Worcestershire Acute Hospitals as corporate trustee.  
 All expenditure paid for on behalf of the charity is reimbursed to the Trust .  
 The total paid to the Worcestershire Acute Hospitals in 2023/2024 was £1.1m and the amount owing as at 31st March 2024 was £76k.  
 The total paid to the Worcestershire Acute Hospitals in 2022/2023 was £700k and the amount owing as at 31st March 2023 was £214k.

Notes to accounts (cont.)

Note 14 Additional Disclosures

The following are significant matters which are not covered in other notes.

The Worcestershire Acute Hospitals Charity processed transfers between funds of £18k. This is due to Fund closures and mergers. These transfers do not effect the total funds carried forward figure.

Details of Material Funds

Fund Balances have been amended as some Restricted Funds have been changed to Designated so now included in Unrestricted Fund Balances.

14.1 Unrestricted Funds

	Fund balance brought forward 1 April 2023	* Fund balance brought forward adjusted figures	Fund balance brought forward 1 April 2022	Income	Expenditure		Fund balance carried forward 31 March 2024	
	2023/2024		2022/2023	2023/2024	2022/2023	2023/2024	2023/2024	2022/2023
	£,000		£,000	£,000	£,000	£,000	£,000	£,000
Specialist Medicine	270		286	20	15	12	278	270
Surgical	306		575	11	9	173	144	306
Women & Children	332		287	101	82	72	361	332
Specialised Clinical Services	326	(15)	238	188	161	56	443	326
Corporate	93	15	103	103	45	113	98	93
Urgent Care	-	5	-	129	-	113	21	-
Other(Inc. General)	(227)	646	111	224	703	462	181	424
Investment Gain/Loss	1,120	(651)	1,196	387	651	-	1,507	469
	2,220	-	2,796	1,163	364	1,001	2,382	2,220

\*Urgent Care has been moved from Other (Inc. General) to be shown separately

\* A Fund has been moved from Specialised Clinical Services to Corporate

14.2 Restricted Funds

	Fund balance brought forward 1 April 2023	Fund balance brought forward 1 April 2022	Income	Expenditure		Fund balance carried forward 31 March 2024	
	2023/2024	2022/2023	2023/2024	2022/2023	2023/2024	2023/2024	2022/2023
	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Specialist Medicine	545	545	-	-	5	540	545
Surgical	110	-	-	110	-	110	110
Specialised Clinical Services	347	370	-	-	30	317	347
Corporate	1,148	1,148	-	-	7	1,141	1,148
Other(Inc. General)	-	-	-	-	-	-	-
	2,150	2,063	-	110	42	2,108	2,150

14.3 Details of Material Funds - Restricted

Name of Fund	Description of the nature and purpose of each fund
Avis Irene Austin Legacy - Rheumatology Only	Any charitable purpose relating to Rheumatology.
F I Archer Legacy - Diabetes	For the sole purpose of Diabetes Care.
In Memory Mr Trevor Protheroe	For the sole purpose of Equipment, Haematology, Worcester.
Marjorie Capewell Legacy	Any charitable purpose relating to Oncology, Alexander Hospital.
Mrs Dorothy Hackney Legacy	To purchase Cardiac Equipment only.
Mrs Dorothy Hackney Legacy	For purposes of Research into Myeloma and Heart Disease only
Walter&Olive Baldock Asset Protection Trust	Any charitable purpose relating to Kidderminster Hospital.
County Air Ambulance Trust T/AS Help Appeal	For the sole purpose of the Helipad.
	Further development of the Helipad will be proposed in 2024/2025 after discussions and agreement with the Donor.
Mrs B Morris Legacy	For the sole use of the Orthopaedics at Alexandra Hospital.



**Worcestershire Acute Hospitals Charity 1054612**

**Unconsolidated statement of financial activities for year ended 31 March 2023**

	2022/23 £,000	2022/23 £,000	2022/23 £,000
<b>Income from:</b>			
Donations and Legacies	305	110	415
Grants	41	-	41
Trading Activities	18	-	18
<b>Total:</b>	<b>364</b>	<b>110</b>	<b>474</b>
<b>Expenditure on:</b>			
Charitable Activities	591	23	614
Fundraising Costs	239	-	239
Other	34	-	34
<b>Total:</b>	<b>864</b>	<b>23</b>	<b>887</b>
<b>Net Income before gains/(losses) on investments</b>	<b>(500)</b>	<b>87</b>	<b>(413)</b>
Gains and losses on investment assets	(76)	-	(76)
<b>Net Movement in funds</b>	<b>(576)</b>	<b>87</b>	<b>(489)</b>
Total Funds brought forward 1 April	2,796	2,063	4,859
<b>Total Funds carried forward</b>	<b>2,220</b>	<b>2,150</b>	<b>4,370</b>

## Independent Auditor's Report to the Trustees of Worcestershire Acute Hospitals NHS Charity

### Opinion

We have audited the financial statements of Worcestershire Acute Hospitals NHS Charity (the 'charity') for the year ended 31<sup>st</sup> March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management and the board about their own identification and assessment of the risks of irregularities;
- any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement teams regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of income and accounting estimates, and these were identified as the greatest potential area for fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102) – Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate to avoid a material penalty. These include the accounting requirements of the National Health Service Act 1977 (as amended) and Data Protection Regulations.

Our procedures to respond to the risks identified include the following:

- Documenting and validating the control environment for income and carrying out walkthrough testing;
- Undertaking substantive sample-based testing or proof in total calculations on all material income streams to ensure revenue has been recognized appropriately and accurately;
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and those charged with governance concerning actual and potential litigation claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading and reviewing minutes of meetings of those charged with governance; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would be aware of it.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-f/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and behalf of Bishop Fleming LLP

1-3 College Yard

Worcester

WR1 2LB

Date: 23 December 2024

Bishop Fleming LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.