

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**CATALYST**

**CHARITY REGISTRATION NUMBER 1054580**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

# **CATALYST**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>Page</b>
<b>Legal and Administrative Information</b>	3
<b>Trustees' Report</b>	4
<b>Independent Examiner's Report on the Accounts</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Accounts</b>	8 to 11

# CATALYST

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1054580
<b>START OF FINANCIAL YEAR</b>	01 April 2023
<b>END OF FINANCIAL YEAR</b>	31 March 2024
<b>TRUSTEES AT 31 MARCH 2024</b>	Sanjay Puri Philip Linford Davinder Kumar Puri

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>LEGAL STATUS</b>	Trust
<b>GOVERNING INSTRUMENT</b>	Trust Deed dated 18th March 1996 as amended by Deed of Variation 1997
<b>REGISTRATION DATE</b>	12 April 1996: Standard registration

### OBJECTS

1) To advance public knowledge and understanding by the promotion of study and research into religions and those movements concerned with the exploration of spiritual life or philosophies including, but without prejudice to the generality of the foregoing, cults, alternative and non-conventional religious sects, human potential movements and new age movements and the dissemination of the results of each study and research to the public.

2) To relieve the mental suffering and distress of persons including, but without limiting the generality of the foregoing, persons and their families who are being or have been affected by any new religious movement, sect, human potential movement or new age movement by the provision of help, advice, legal services, counselling and therapy.

<b>CORRESPONDENCE ADDRESS</b>	Catalyst 5 Hollymount Retford Nottinghamshire DN22 6BF
-------------------------------	--

<b>PRIMARY BANKERS</b>	HSBC Plc 66 High Street New Malden Surrey KT3 4HD
------------------------	---

<b>INDEPENDENT EXAMINER</b>	Zita Derbak Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
-----------------------------	--

## CATALYST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

**Main Activities:** The promotion, knowledge & study of new religious movements.  
To help families & individuals who have been damaged by groups mentioned above. Giving help, advice, counselling and where appropriate legal advice.

Catalyst Trustees have regard to the guidance of the Charity Commission on the public benefit.

All Catalyst volunteers work unpaid, supporting Catalyst in its administration, the keeping of accounts, gift aid and do not have any direct contact with clients.

**Achievement:** A certain amount of work with schools, assisting teachers, with information and advice on developing courses for students.

Working with the media in producing tv radio & newspaper articles in relationship to the groups that we research & study, during the last 12 months – we have worked with the BBC and other TV & radio stations.

We have assisted several national UK newspapers and have assisted clients & solicitors in a number of legal cases, some of which are presently on going through the courts judicial system.

Each year we receive on average 200 cases for help.

Voluntary gifts are received both as one off single gifts for counselling services and some under the gift aid scheme. Clients counselled give on a purely voluntary basis, most receive counselling free of charge and nobody is ever turned away.

**Finance Review:** The financial position of the charity at the end of the period is good. As a very small charity with no government support – the reserves are what is left at the end of the financial year in the main bank account. Reserves depends on the voluntary giving.

#### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on 21.08.2024

Signed on their behalf by Trustee

Printed Name: PHILIP JOHN LINFORD

**CATALYST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Report to the trustees of Catalyst on the accounts for the year ended 31st March 2024.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Sign:



Date:

22.08.2024

# CATALYST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3	44,083	-	44,083	47,787
<b>TOTAL INCOMING RESOURCES</b>		<b>44,083</b>	<b>-</b>	<b>44,083</b>	<b>47,787</b>
<b>PAYMENTS</b>					
Costs of Charitable Activities	4	40,163	-	40,163	44,853
<b>RESOURCES EXPENDED</b>		<b>40,163</b>	<b>-</b>	<b>40,163</b>	<b>44,853</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>3,920</b>	<b>-</b>	<b>3,920</b>	<b>2,934</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>3,920</b>	<b>-</b>	<b>3,920</b>	<b>2,934</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		6,175	-	6,175	3,241
<b>BALANCES CARRIED FORWARD</b>		<b>10,095</b>	<b>-</b>	<b>10,095</b>	<b>6,175</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages: 8 to 11

These consolidated financial statements combine the results of the charitable company Catalyst and its subsidiary undertaking Catalyst Counselling Legal and Training Limited (company number 03402256).

# CATALYST

## BALANCE SHEET AS AT 31 MARCH 2024

		Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
<b>Assets</b>	Notes				
Tangible Assets	2	-	-	-	-
Investment Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	12,045	-	12,045	7,495
<b>Total Current Assets</b>		<b>12,045</b>	<b>-</b>	<b>12,045</b>	<b>7,495</b>
<b>Creditors:</b> amounts falling due within one year	9	1,950	-	1,950	1,320
<b>NET CURRENT ASSETS</b>		<b>10,095</b>	<b>-</b>	<b>10,095</b>	<b>6,175</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>10,095</b>	<b>-</b>	<b>10,095</b>	<b>6,175</b>
<b>Creditors:</b> amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>10,095</b>	<b>-</b>	<b>10,095</b>	<b>6,175</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		10,095	-	10,095	6,175
Restricted funds	5	-	-	-	-
<b>TOTAL FUNDS</b>		<b>10,095</b>	<b>-</b>	<b>10,095</b>	<b>6,175</b>

Approved by the Trustees on 21.08.2024

Signed on their behalf by Trustee

Printed Name:

PHILIP JOHN LINFORD

# CATALYST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

#### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

#### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

#### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

#### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### **Investment Income**

This is included in the accounts when receivable.

#### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



# CATALYST

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Furniture & Equipment	25%
-----------------------	-----

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

### 2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets in April 2023-March 2024.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None
31st March 2023 : None

# CATALYST

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
<b>Donations &amp; Similar Income</b>				
Gifts & Donations	33,512	-	33,512	35,555
Gift Aid Tax Refund	10,128	-	10,128	11,838
General Gifts/Donation	204	-	204	154
Donation from CCL & T Ltd	240	-	240	240
	<b>44,083</b>	<b>-</b>	<b>44,083</b>	<b>44,345</b>

### 4. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
<b>Charitable Activities</b>				
Consultancy Fees	39,400	-	39,400	43,400
Bank charges	120	-	120	120
<b>Governance costs:-</b>				
Independent Examiner Fee	630	-	630	1,320
Legal & Professional Fees	13	-	13	13
	<b>40,163</b>	<b>-</b>	<b>40,163</b>	<b>44,853</b>

The net income and expenditure result for the year dealt with in the subsidiary accounts of Catalyst Counselling Legal and Training Limited was £0 (2022/23: £0).

### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

### 6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Bank account-Catalyst	12,029	-	12,029	7,479
Catalyst Counselling L&T Ltd	16	-	16	16
	<b>12,045</b>	<b>-</b>	<b>12,045</b>	<b>7,495</b>

### 8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

### 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee (22/23 & 23/24)	1,950	-	1,950	1,320
	<b>1,950</b>	<b>-</b>	<b>1,950</b>	<b>1,320</b>

## **CATALYST**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024**

#### **10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

#### **11. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

#### **12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.