

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**CATALYST**

**CHARITY REGISTRATION NUMBER 1054580**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

# **CATALYST**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

	<b>Page</b>
<b>Legal and Administrative Information</b>	3
<b>Independent Examiner's Report on the Accounts</b>	4
<b>Trustees' Report</b>	5 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Accounts</b>	9 to 13

## CATALYST

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1054580
<b>START OF FINANCIAL YEAR</b>	01 April 2020
<b>END OF FINANCIAL YEAR</b>	31 March 2021
<b>TRUSTEES AT 31 MARCH 2021</b>	Sanjay Puri Philip Linford Davinder Kumar Puri

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>LEGAL STATUS</b>	Trust
<b>GOVERNING INSTRUMENT</b>	Trust Deed dated 18th March 1996 as amended by Deed of Variation 1997
<b>REGISTRATION DATE</b>	12 April 1996: Standard registration

#### OBJECTS

1) To advance public knowledge and understanding by the promotion of study and research into religions and those movements concerned with the exploration of spiritual life or philosophies including, but without prejudice to the generality of the foregoing, cults, alternative and non-conventional religious sects, human potential movements and new age movements and the dissemination of the results of each study and research to the public.

2) To relieve the mental suffering and distress of persons including, but without limiting the generality of the foregoing, persons and their families who are being or have been affected by any new religious movement, sect, human potential movement or new age movement by the provision of help, advice, legal services, counselling and

<b>CORRESPONDENCE ADDRESS</b>	Catalyst Counselling Legal and Training Ltd 3 Cobden Mews 90 The Broadway Wimbledon London SW19 1RH
-------------------------------	--

<b>PRIMARY BANKERS</b>	HSBC Plc 66 High Street New Malden Surrey KT3 4HD
------------------------	---

<b>INDEPENDENT EXAMINER</b>	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
-----------------------------	--

## CATALYST

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Report to the trustees/ members of Catalyst on the accounts for the year ended 31st March 2021.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 16th November 2021

## **CATALYST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

COVID has raised a number of issues over the last year. Like many charities we have seen a drop in regular giving. However the number of requests for help have increased. Many are new cases but we have had a steady stream of cases some from 10-15 years ago looking for help as a result of COVID and lockdown.

We had one request for help from 4 Hindu women who had been sexually abused for over 25 years. We arranged legal representation for them and their case is at present awaiting a hearing in the high court.

In all it has been a good year with over 200 requests for help.

## CATALYST

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2021

#### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....27.10.2021

Signed on their behalf by Trustee .....  
Philip John Linford

Printed Name:

Philip John Linford

# CATALYST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021


	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	35,078	-	35,078	38,079
Investment Income	3b	-	-	-	1
<b>TOTAL INCOMING RESOURCES</b>		<b>35,078</b>	<b>-</b>	<b>35,078</b>	<b>38,080</b>
<b>PAYMENTS</b>					
Costs of Charitable Activities	4a	35,385	-	35,385	40,002
<b>RESOURCES EXPENDED</b>		<b>35,385</b>	<b>-</b>	<b>35,385</b>	<b>40,002</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(307)</b>	<b>-</b>	<b>(307)</b>	<b>(1,923)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	5	-	-	-	-
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		62	-	62	1,985
<b>BALANCES CARRIED FORWARD</b>		<b>(245)</b>	<b>-</b>	<b>(245)</b>	<b>62</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

**CATALYST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

		Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
<b>Assets</b>	Notes				
Tangible Assets	2	-	-	-	-
Investment Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	1,075	-	1,075	62
<b>Total Current Assets</b>		<b>1,075</b>	<b>-</b>	<b>1,075</b>	<b>62</b>
<b>Creditors:</b> amounts falling due within one year	9	1,320	-	1,320	-
<b>NET CURRENT ASSETS</b>		<b>(245)</b>	<b>-</b>	<b>(245)</b>	<b>62</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>(245)</b>	<b>-</b>	<b>(245)</b>	<b>62</b>
<b>Creditors:</b> amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>(245)</b>	<b>-</b>	<b>(245)</b>	<b>62</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		(245)	-	(245)	62
Restricted funds	5	-	-	-	-
<b>TOTAL FUNDS</b>		<b>(245)</b>	<b>-</b>	<b>(245)</b>	<b>62</b>

Approved by the Trustees on ..... 27.10.2021

Signed on their behalf by Trustee ..... 

Printed Name:

Philip John Linford



# CATALYST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

#### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

#### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

#### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

#### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### **Investment Income**

This is included in the accounts when receivable.

#### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

# CATALYST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Furniture & Equipment	25%
-----------------------	-----

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

### 2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

This page does not form part of the statutory financial statements

# CATALYST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

### 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
<b>a) Donations &amp; Legacies</b>				
Gifts & Donations	29,220	-	29,220	32,973
Gift Aid Tax Refund	5,858	-	5,858	5,106
	<b>35,078</b>	<b>-</b>	<b>35,078</b>	<b>38,079</b>
<b>b) Investment Income</b>				
Interest Received	-	-	-	1
	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>

### 4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
<b>Charitable Activities</b>				
Consultancy Fees	34,050	-	34,050	39,200
Postage & Stationery	2	-	2	354
Sundry expenses	-	-	-	-
Governance costs:-				
Independent Examiner Fee	1,320	-	1,320	435
Legal & Professional fees	13	-	13	13
	<b>35,385</b>	<b>-</b>	<b>35,385</b>	<b>40,002</b>

# CATALYST

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

### 6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Bank account-Catalyst	1,054	-	1,054	41
Catalyst Counselling L&T Ltd	21	-	21	21
Calatyst Savings ac	-	-	-	0
	<u>1,075</u>	<u>-</u>	<u>1,075</u>	<u>62</u>

### 8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

### 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiner's Fee	1,320	-	1,320	-
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>-</u>

### 10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

### 11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

### 12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2019/20- None)

### 13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### 14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

## **CATALYST**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021**

#### **15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.