

Trustees Annual Report Abbey Playgroup Year Ended 31 May 2024

The trustees consider this to have been a good year. The charity continued to improve its financial stability so that it maintained its working capital requirement in the current year.

The Pre-School maintains a list of children to start once they meet the required age, despite the recent lower birth years. It continues to see enquiries and welcomes new children regularly. There is a waiting list for its breakfast and after school clubs.

The Charity is in receipt of Free Entitlement for 15- and 30- hours provision for 3- and 4- year olds and 'Free for 2' funding for 2 year olds, with the 2 year old working parent entitlement coming into effect from April 2024.

There have been no complaints or incidents that required a report to Ofsted.

Mrs Fiona Wilkes

Chairperson 23 March 2025

Abbey Preschool
Income & Expenditure Account
For the year ended 31 May 2024

	2024		2023	
	£	£	£	£
Income				
Fees	42,251		48,867	
KCC Funding	126,733		105,680	
Other income	-		-	
		168,983		154,547
Fund Raising & Uniform	2,083		2,918	
		2,083		2,918
Interest		102		30
		171,168		157,495
Expenditure				
Wages/National Insurance	121,629		97,591	
Christmas Party	282		-	
Rent	11,257		10,230	
Consumables	1,537		1,366	
Uniform/DVD Cases/Tea Towels	645		910	
Equipment/Art&Craft	1,579		-	
Insurance/Registration	622		595	
Ofsted	50		177	
Outings/Entertainment	1,098		1,089	
Professional Fees	384		288	
DBS Checks	53		-	
Website	-		143	
Advertising	160		160	
Printing/Postage/Stationary	-		-	
Training	255		270	
Gifts	-		-	
Miscellaneous	-		-	
		(139,551)		(112,819)
Surplus / (Deficit) for the year		31,618		44,676
Surplus Brought Forward		62,279		17,602
Surplus Carried Forward		93,897		62,278
Represented by				
Cash		200		50
Current Account		90,538		59,023
Deposit Account		10,594		10,491
Stock Shirts/Hats		190		360
Accrued Holiday Pay		(2,661)		(6,214)
Funding in (Advance)/ Arrears		(4,964)		(1,431)
		93,897		62,279

These accounts have been prepared from the books and records maintained and are certified to be in accordance therewith.

M J Horne B.Sc. C.T.A.
Honorary Auditor
December 2024

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