

Trustees Annual Report Abbey Playgroup

Year Ended 31 May 2023

The trustees consider this to have been a good year. The charity saw a return to financial stability in the previous year and has continued to maintain its working capital requirement in the current year.

The Pre-School continues to have a healthy waiting list in addition to its breakfast and after school clubs.

The Charity is in receipt of Free Entitlement for 15- and 30- hours provision for 3- and 4- year olds and 'Free for 2' funding for 2 year olds, with the 2 year old working parent entitlement coming into effect from April 2024.

There have been no complaints or incidents that require a report to Ofsted.

Mrs Fiona Wilkes

Chairperson

31 March 2024

Abbey Pre-school
Income & Expenditure Account
For the year ended 31 May 2023

	2023		2022	
	£	£	£	£
Income				
Fees	48,867		34,685	
KCC Funding	<u>105,680</u>		<u>108,301</u>	
		154,547		142,986
Fund raising & uniform		2,918		3,370
Interest		30		1
		<u>157,495</u>		<u>146,357</u>
Expenditure				
Wages/National Insurance	97,591		113,459	
Rent	10,230		11,696	
Consumables	1,366		3,165	
Uniform/DVS/Tea Towels	910		575	
Insurance/Registration	595		1,144	
Ofsted	177		50	
Outings/Entertainment	1,089		-	
Professional fees	288		352	
Website	143		118	
Advertising	160		160	
Training	270		360	
Miscellaneous	-		40	
		(112,818)		(131,119)
		<u></u>		<u></u>
Surplus / (Deficit) for the year		44,677		15,238
Surplus Brought Forward		17,602		2,364
		<u></u>		<u></u>
Surplus Carried Forward		62,279		17,602
		<u><u></u></u>		<u><u></u></u>
Represented by				
Cash		50		511
Current Account		59,023		13,646
Deposit Account		10,491		10,461
Stock - uniform		360		180
Accrued Holiday Pay		(6,214)		(6,495)
Fund in (Advance) / Arrears		(1,431)		(701)
		<u></u>		<u></u>
		62,279		17,602
		<u><u></u></u>		<u><u></u></u>

These accounts have been prepared from the books and records maintained and are certified to be in accordance therewith.

M J Horne B.Sc. C.T.A
Honorary Auditor
18 October 2023

Abbey Pre-school
Income & Expenditure Account
For the year ended 31 May 2023

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	£	£	£	£
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