

**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**  
**CHARITY COMMISSION NO 1054567**

**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENED 30<sup>TH</sup> JUNE 2024**

TRUSTEES:

R K Church  
C Stephen

BANKERS:

Barclays Bank Plc  
City of Cardiff Branch  
Cardiff Group of Branches  
Cardiff CF1 1SG

SOLICITOR:

R K Church  
Mill Buildings  
Parkmill  
Swansea SA3 2EH

INDEPENDENT EXAMINER:

Gareth Thomas  
99 Gnoll Park Rd  
Neath

**Y FELIN DDWR CHARITABLE TRUST****TRUSTEES REPORT****FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

The Trustees are pleased to present their annual report and financial statement for the year ended 30<sup>th</sup> June 2024.

**1. GENERAL INFORMATION**

Y Felin Ddwr Charitable Trust was established by a Deed on the 27<sup>th</sup> of November 1995, and was entered into the Central Register of Charities on the 12<sup>th</sup> April 1996. The purpose of the Charity is to undertake the restoration and permanent preservation for the benefit of the public generally of The Mill at Y Felin Ddwr, Parkmill, Gower and to promote the education of the public about the history of Y Felin Ddwr, a 12<sup>th</sup> Century water powered corn mill, together with the rural craft workshops established on the Mill site.

**2. FINANCIAL REVIEW AND REPORT ON PUBLIC BENEFIT**

The current year continued the recovery from the impact of the Covid 19 Pandemic with the Mill site able to be open throughout the year. During the current accounting year, the Charity has continued the task of the upkeep of the Watermill and the promotion of educational and other visits to Y Felin Ddwr. When possible, The Trust has continued its policy of seeking visitors from the public at large and from targeted sectors and special interest groups. The Trustees have used the income received from visitors and donations towards the cost of arranging and promoting group and educational visits and preserving the building and structure of Y Felin Ddwr. During the year further work was done on the preservation of the Mill Building, including plant and machinery in the Mill and workshops. A variety of craft workshops were held in the Mill Buildings for different groups of visitors. The Trust also promoted subsidised visits to the site by socially excluded groups by offering reduced or free entry charges. Visitor numbers have not returned to pre pandemic levels as the Centre does not offer the same level of activities. The loss of visitor income revenue has not been as great as the previous year. As well as visitor income the Trust was fortunate to receive donations to assist with day to day costs as well as grants from Welsh Government of £7870 under their Events initiative and £4844 from the Levelling Up Fund under the Rural Anchor scheme set up by Swansea City Council. The Trust also benefited from matched donations received from the Big Give organisation. Payments of Loan interest and capital were made on a loan from the Development Bank of Wales.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives in planning future activities' and setting policy for the future year. The Charity has made its facilities available for some other charitable and local groups during the year. The Trusts mission is to preserve and interpret to the widest possible audience the history and heritage of Y Felin Ddwr and to enrich the visitors experience with demonstrations, talks, events and innovative educational programmes.

New craft experiences were promoted during the year, including the Gower Good Food Project with grant funding from Welsh Government and the Gower Loaf Project to focus on making flour to produce the historic Gower Loaf made from a mixture of wheat and Barley.

Repairs were made to the Mill and equipment to enhance its flour making process, and operation of the other historic machinery.

The Trustees review the activities of the Charity against its aims on an ongoing basis and are satisfied that all activities continue to be related to these goals so far as they were able during the recovery from the Pandemic .

The Trust has also worked with other local organisations to promote further use of the facilities at the Centre and to educate the Public in the use of renewable energy. Workshops have been held for visits organised by other social groups and craftworkers based at the Centre. The Centre has continued to support the development of a Community Solar Park on land in Dunvant used for its farming, forestry and animal interests and at the year end a grant was being arranged with Ynni Cymru to develop a smart local energy system at the Farm.

### 3. EXPENDITURE INCURRED

The main operating costs of the Charity during the year have related to the management of the site, organising and administration of educational and other group visits, and the maintenance of the Mill Buildings. Some Expense has also been incurred in promoting and advertising the Mill and in providing services to schools and other groups using the Mills Classroom facilities. During the year additional work took place including capital expenditure on the Mill Building and exhibits. The Trust has provided additional public benefit by allowing visits to the Centre at reduced and subsidised rates of entry for both local visitors and certain special educational need groups. Historical re-enactment groups were also offered use of the facilities and workshops at the Centre. A few Events were also held on behalf of other local not for profit groups. The Charity also expanded its farming operation in Dunvant with additional planting and creating opportunities for volunteers to work on the land.

### 4. ACCUMULATIVE SURPLUS

During the year the Charity has made a surplus of income over expenditure in the sum of £7510.94 (2023 £3684.48). This sum will be retained and used towards building and repair works in the next accounting year.

### 5. BENEFITS PAID

The Charity has made no beneficial payments or donations to anyone in its financial year, other than collections for other charities. The Charity also offers free or discounted entry to the Mill Building to selected recipients in lieu of a charitable bequest.

### 6. ORGANISATION

The Trustees are responsible for the strategic direction and policy of the Charity and meet on a regular basis. Day to day operations are carried out by staff and volunteers who report to the Trustees. The site is marketed as The Gower Heritage Centre. Management services were provided by GHC (Management) Limited a company controlled by the Trustees and all services were charged at a commercial market rate. The solar park project takes place on farmland controlled by the Trustees and all transactions in respect of the scheme are at a commercial rate. Some of the Events, farming and activities held at the Centre are carried out by a separate trading company Gower Heritage Ltd, which is controlled by the Trustees and any profits are held for the benefit of the Trust. Separate accounts are prepared for Gower Heritage Ltd.

During the year the Trustees continued to licence out the catering and other activities at the Centre as a concession to separate and independent trading concerns.

The Trustees also allow the Charitable Trust to use other land controlled by them and adjacent to the Centre for car parking, workshops and farming at a commercial rate.

## 7. TAXATION

The Charity is exempt from taxation.

## 8. AUDIT

The Charity has received income and donations of £152935.57 (2023 - £138,306.91) in its financial year and has appointed an Independent Examiner, Mr Gareth Thomas, to examine the accounts and report of the Trustees in accordance with the General Directions given by the Charity Commission under the Charities Act 1993 and 2011.

## 9. ENQUIRIES

Further information about the Charity can be obtained from R K Church, Solicitor at Mill Buildings, Parkmill, Swansea SA3 2EH.

Signed for and on behalf of the Trustees

  
.....  
R K CHURCH

  
..... 2025

## TRUSTEES DECLARATION

The account set out on pages 5 & 6 for the financial year ending 30<sup>th</sup> June 2024 and the statement of assets and liabilities at that date set out on page 6 are approved by the Trustees. This account and statement have been prepared in accordance with the provisions of the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP), using the receipts and payments basis.

Signed.....  
R K CHURCH

Trustee authorised to sign on behalf of all Trustees.

### INDEPENDENT EXAMINERS REPORT

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the Statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..........Date..........2025

Gareth Thomas

99 Gnoll Park Road  
Neath

## Y FELIN DDWR CHARITABLE TRUST

## REVENUE ACCOUNT JUNE 2024

		Year to date 2024	Year to date 2023
		£	£
<u>Receipts</u>	Notes		
Unrestricted Visitor Income	(1)	128379.35	136303.79
Restricted Donations		11822.96	2000.00
Bank Interest		18.66	3.12
Grants		12714.60	0.00
<b>Total income</b>		<b><u>152935.57</u></b>	<b><u>138306.91</u></b>
<u>Payments</u>			
General Expenses	(2)	0.00	100.00
Electricity/Gas		8900.00	7345.17
Plant Repair Cost		2500.00	1500.00
Purchases		8828.05	7885.90
Telephone/Postage/IT		2340.00	1500.00
Admin and wage costs		36290.72	32122.00
Building Repairs	(3)	35553.72	36259.99
School, group Visit Costs	(2)	10190.00	2700.00
Guided Tour, workshop Costs		9588.84	10983.00
Advertising Costs		1555.00	2610.00
Bank Charges,& interest		1601.70	1982.17
Stationery and printing		2000.00	2450.80
Property Rates and rents		7150.00	10200.00
Cleaning		8768.00	10348.00
Insurance		4300.00	2200.00
Professional Fees		900.00	300.00
Animal care costs		4958.60	4135.40
Previous year adjustment		0.00	0.00
Gross Expenditure		<u>145424.63</u>	<u>134622.43</u>
<b>Net Surplus</b>		<b><u>7510.94</u></b>	<b><u>3684.48</u></b>



**Y FELIN DDWR CHARITABLE TRUST**  
**NET ASSET STATEMENT AND BALANCE SHEET**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

	Notes	Year to date 2024	Year to date 2023
		£	£
Mill Buildings	(4)	233284.74	230284.74
Mill Plant & Machinery		73288.94	73288.94
Fixtures and Fittings		40068.47	40068.47
		-----	-----
		346642.15	343642.15
<u>Current Assets</u>			
Debtors Account	(5)	-	-
Bank and Cash		6499.96	4572.14
Stocks	(6)	346.40	496.40
		-----	-----
		6846.36	5068.54
<u>Current Liabilities</u>			
Trade Creditors		0.00	0.00
Capital Donations	(7)	76432.04	76432.04
HLF Grant		45000.00	45000.00
Solar Array Project		<u>51641.11</u>	<u>51641.11</u>
Total current Liabilities		173073.15	173073.15
		-----	-----
Net Current Liabilities		(166226.79)	(168004.61)
Bank Loan		17348.34	20081.46
Total Assets less liabilities		<b><u>163067.02</u></b>	<b><u>155556.08</u></b>
Financed by			
Accumulative Fund		155556.08	151871.60
Surplus/Loss Account		7510.94	3684.48
Previous year adjustment		-	nil
		-----	-----
		<b><u>163067.02</u></b>	<b><u>155556.08</u></b>

Approved by the Trustees on

*Al Anne*

2025

*[Signature]*  
R K CHURCH

**Y FELIN DDWR CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2024**

ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the current Charities Statement of Recommended Practice and the Charities (Accounts and Reports) Regulations applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The account has been prepared on a receipts and payment basis and summarise the transactions of the Charity and the assets and short term liabilities at the year end.

1. RECEIPTS

These represent the gross amounts received and accrued from unrestricted donations and visitor income.

2. GENERAL EXPENSES

These relate to day to day general costs in providing guided tours and classes to visiting school groups and other educational visits.

3. BUILDING REPAIRS

This relates to expenses incurred in the upkeep and maintenance of the Mill Building, workshops, exhibits and Cottage at Y Felin Ddwr.

4. FIXED ASSETS

These are valued at acquisition costs plus any capital improvements or adjustments.

5. DEBTORS

This represents visitor income due but not yet received at the year end.

6. STOCKS

This relates to the net cost of stocks of promotional brochures and items held at the year end.

7. CAPITAL DONATIONS

This represents donations received specifically for the purposes of restoring the building fabric of the Mill Building.