

**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**  
**CHARITY COMMISSION NO 1054567**

**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30<sup>TH</sup> JUNE 2021**

CONTENTS	PAGE
Trustees and their Advisors	1
Trustees Report	2 & 3
Trustees Declaration	4
Independent Examiners Statement	5
Revenue Account	6
Net Assets Statement	7
Notes to the Financial Statement	8

**Y FELIN DDWR CHARITABLE TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENED 30<sup>TH</sup> JUNE 2021**

**TRUSTEES:**

R K Church  
C Stephen

**BANKERS:**

Barclays Bank Plc  
City of Cardiff Branch  
Cardiff Group of Branches  
Cardiff CF1 1SG

**SOLICITOR:**

R K Church  
Mill Buildings  
Parkmill  
Swansea SA3 2EH

**INDEPENDENT EXAMINER:**

Vince Clairmont Nurse  
38 Afghan Road  
Battersea  
London SW11 2QD

**Y FELIN DDWR CHARITABLE TRUST****TRUSTEES REPORT****FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

The Trustees are pleased to present their annual report and financial statement for the year ended 30<sup>th</sup> June 2021.

**1. GENERAL INFORMATION**

Y Felin Ddwr Charitable Trust was established by a Deed on the 27<sup>th</sup> of November 1995, and was entered into the Central Register of Charities on the 12<sup>th</sup> April 1996. The purpose of the Charity is to undertake the restoration and permanent preservation for the benefit of the public generally of The Mill at Y Felin Ddwr, Parkmill, Gower and to promote the education of the public about the history of Y Felin Ddwr, a 12<sup>th</sup> Century water powered corn mill, together with the rural craft workshops established on the Mill site.

**2. FINANCIAL REVIEW AND REPORT ON PUBLIC BENEFIT**

The current year has been severely affected by the Covid 19 Pandemic with the Mill site required to be closed to the Public for several months during this year and only being able to partially re-open in May 2021. During the current accounting year, the Charity has continued the task of the upkeep of the Watermill and the promotion of educational visits and other visits to Y Felin Ddwr. When possible, The Trust has continued its policy of seeking visitors from the public at large and from targeted sectors and special interest groups. The Trustees have used the income received from visitors and donations towards the cost of arranging and promoting educational group visits and preserving the building and structure of Y Felin Ddwr. During the year further work was done on the preservation of the Mill Building, including plant and machinery in the Mill and workshops. A variety of craft workshops were held in the Mill Buildings to different groups of visitors. The Trust also promoted subsidised visits to the site by socially excluded groups by offering reduced or free entry charges. Due to the Pandemic Regulations the Mill Buildings have not been open all year round and visitor numbers have been restricted to ensure social distancing requirements are met. The loss of visitor income revenue has been substantial (over 60% reduction compared to a normal year) with no visitor income at all in some months. To offset this during the year grants of £70000 were gratefully received from the Government ERF and Cultural Recovery Funds. In addition the Trust was fortunate to receive donations to assist with surviving the Pandemic. The Grants and Donations were essential for the Trust to continue with their day to day operations. Payments of Loan interest and repayments on a loan from the Development Bank of Wales were also deferred until after June 2021.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives in planning future activities' and setting policy for the future year. When allowed by the Pandemic Regulations The Charity has made its facilities available for some other charitable and local groups during the year. The Trusts mission is to preserve and interpret to the widest possible audience the history and heritage of Y Felin Ddwr and to enrich the visitors experience with demonstrations, talks, events and innovative educational programmes.

The Trustees review the activities of the Charity against its aims on an ongoing basis and are satisfied that all activities continue to be related to these goals so far as they were able during the current crisis and that provided costs are kept in line with income then the Centre can be kept open as Pandemic regulations are eased.

The Trust has also worked with other local organisations to promote further use of the facilities at the Centre and to educate the Public in the use of renewable energy. Workshops have been held for visits organised by other social groups. The Centre has continued to support the development of a Community Solar Park on land used for its farming and animal interests.

### 3. EXPENDITURE INCURRED

The main operating costs of the Charity during the year have related to the management of the site, organising and administration of educational and other group visits, and the maintenance of the Mill Buildings. Some Expense has also been incurred in promoting and advertising the Mill and in providing services to schools and other groups using the Mills Classroom facilities. During the year additional work took place including capital expenditure on the Mill Building and exhibits. The Trust has provided additional public benefit by allowing visits to the Centre at reduced and subsidised rates of entry for both local visitors and certain special educational need groups including use of coach transport. Historical re-enactment groups were also offered use of the facilities and workshops at the Centre. A few Events were also held on behalf of other local not for profit groups. The impact of the Pandemic has meant that some proposed expenditure has been deferred.

### 4. ACCUMULATIVE SURPLUS

During the year the Charity has made a surplus of income over expenditure in the sum of £1420.97 (2020 £1912.90). This sum will be retained and used towards building and repair works in the next accounting year.

### 5. BENEFITS PAID

The Charity has made no beneficial payments or donations to anyone in its financial year, other than collections for other charities. The Charity also offers free or discounted entry to the Mill Building to selected recipients in lieu of a charitable bequest.

### 6. ORGANISATION

The Trustees are responsible for the strategic direction and policy of the Charity and meet on a regular basis. Day to day operations are carried out by staff and volunteers who report to the Trustees. The site is marketed as The Gower Heritage Centre. Management services were provided by GHC (Management) Limited a company controlled by the Trustees and all services were charged at a commercial market rate. The solar park project takes place on farmland controlled by the Trustees and all transactions in respect of the scheme are at a commercial rate. Some of the Events and activities held at the Centre are carried out by a separate trading company Gower Heritage Ltd, which is controlled by the Trustees and any profits are held for the benefit of the Trust. Separate accounts are prepared for Gower Heritage Ltd.

During the year the Trustees continued to licence out the catering as a concession to separate and independent trading concerns.

The Trustees also allow the Charitable Trust to use other land controlled by them and adjacent to the Centre for car parking, workshops and farming.

## 7. TAXATION

The Charity is exempt from taxation.

## 8. AUDIT

The Charity has received income and donations of £117,766.66 (2020 - £140,473.85) in its financial year and has appointed an Independent Examiner, Mr V Nurse, to examine the accounts and report of the Trustees in accordance with the General Directions given by the Charity Commission under the Charities Act 1993 and 2011.

## 9. ENQUIRIES

Further information about the Charity can be obtained from R K Church, Solicitor at Mill Buildings, Parkmill, Swansea SA3 2EH.

Signed for and on behalf of the Trustees

  
.....  
R K CHURCH

*28<sup>th</sup> Sept*  
..... 2021

## **TRUSTEES DECLARATION**

The account set out on pages 5 & 6 for the financial year ending 30<sup>th</sup> June 2021 and the statement of assets and liabilities at that date set out on page 6 are approved by the Trustees. This account and statement have been prepared in accordance with the provisions of the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP), using the receipts and payments basis.

Signed.....*28/9/21*  
R K CHURCH

Trustee authorised to sign on behalf of all Trustees.

### INDEPENDENT EXAMINERS REPORT

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the Statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..........Date..........2021

VINCE NURSE

Former HMG Inspector of Taxes  
38 Afghan Road  
Battersea  
London  
SW11 2QD

## Y FELIN DDWR CHARITABLE TRUST

## REVENUE ACCOUNT JUNE 2021

		Year to date 2021	Year to date 2020
		£	£
<u>Receipts</u>	Notes		
Unrestricted Visitor Income	(1)	31765.36	120468.87
Restricted Donations		16000.00	5001.19
Bank Interest		1.30	3.79
Grants		70000.00	15000.00
<b>Total income</b>		<b><u>117766.66</u></b>	<b><u>140473.85</u></b>
<u>Payments</u>			
General Expenses	(2)	84.00	382.42
Electricity/Gas		5797.63	5795.00
Plant Repair Cost		4000.00	168.93
Purchases		19035.61	28452.04
Telephone/Postage		1200.00	1386.44
Admin and wage costs		35196.00	43363.00
Building Repairs	(3)	21212.72	13373.24
School Visit Costs	(2)	1500.00	3456.00
Guided Tour Costs		2500.00	8402.14
Advertising Costs		1720.00	11575.10
Bank Charges		1054.52	5906.79
Stationery and printing		1972.21	2705.00
Property Rates and rents		10500.00	0.00
Cleaning		8830.31	8281.48
Insurance		1650.00	4459.37
Professional Fees		92.69	854.00
Bad debts		0.00	0.00
Previous year adjustment		0.00	<u>0.00</u>
Gross Expenditure			
<b>Net Surplus</b>		<b><u>116345.69</u></b>	<b><u>138560.95</u></b>
		<b><u>1420.97</u></b>	<b><u>1912.90</u></b>



**Y FELIN DDWR CHARITABLE TRUST**  
**NET ASSET STATEMENT AND BALANCE SHEET**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

	Notes	Year to date 2021	Year to date 2020
		£	£
Mill Buildings	(4)	227184.74	224184.74
Mill Plant & Machinery		60804.73	55209.49
Fixtures and Fittings		40068.47	40068.47
		-----	-----
		328057.94	319462.70
<u>Current Assets</u>			
Debtors Account	(5)	-	-
Bank and Cash		24522.57	27146.64
Stocks	(6)	3396.40	9396.40
		-----	-----
		27918.97	36543.04
<u>Current Liabilities</u>			
Trade Creditors		7377.87	1827.67
Capital Donations	(7)	76432.04	83432.04
HLF Grant		45000.00	45000.00
Solar Array Project		51641.11	51641.11
Total current Liabilities		180451.02	181900.82
		-----	-----
Net Current Liabilities		(152532.05)	(145357.78)
Bank Loan		25000.00	25000.00
Total Assets less liabilities		<b>150525.89</b>	<b>149104.92</b>
		=====	=====
Financed by			
Accumulative Fund		149104.92	147192.02
Surplus/Loss Account		1420.97	1912.90
Previous year adjustment		-	nil
		-----	-----
		<b>150525.89</b>	<b>149104.92</b>

Approved by the Trustees on  
2021

R K CHURCH

**Y FELIN DDWR CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2021**

ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the current Charities Statement of Recommended Practice and the Charities (Accounts and Reports) Regulations applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The account has been prepared on a receipts and payment basis and summarise the transactions of the Charity and the assets and short term liabilities at the year end.

1. RECEIPTS

These represent the gross amounts received and accrued from unrestricted donations and visitor income.

2. GENERAL EXPENSES

These relate to day to day general costs in providing guided tours and classes to visiting school groups and other educational visits.

3. BUILDING REPAIRS

This relates to expenses incurred in the upkeep and maintenance of the Mill Building, workshops, exhibits and Cottage at Y Felin Ddwr.

4. FIXED ASSETS

These are valued at acquisition costs plus any capital improvements or adjustments.

5. DEBTORS

This represents visitor income due but not yet received at the year end.

6. STOCKS

This relates to the net cost of stocks of promotional brochures and items held at the year end.

7. CAPITAL DONATIONS

This represents donations received specifically for the purposes of restoring the building fabric of the Mill Building.