

Charity registration number 1054553

Company registration number 03165836 (England and Wales)

BOX CLEVER THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BOX CLEVER THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Ahmed J H Beacham J F Brown M Davies R M A Foley A Gillie A M Gowlland C P Jenkins R H McCreath T Parashar C Smith
Charity number	1054553
Company number	03165836
Registered office	Blackfriars Theatre and Arts Centre Spain Lan Boston Lincolnshire PE21 6HP
Independent examiner	John Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN
Bankers	HSBC Bank Plc 110 Grey Street Newcastle Tyne & Wear NE1 6JG Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BOX CLEVER THEATRE COMPANY

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BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued in October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e. young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole in terms of race, sexuality, gender and disability.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

Achievements and performance

In 2023-2024, despite the financial constraints many schools are experiencing, on-going industrial action, and the disruption caused by the RAAC crisis, we achieved yet another sound year in which we performed to 42, 949 young people and accompanying adults and members of the general public in 205 schools and 3 venues, giving 391 performances and workshops.

We have continued to work with local authorities, primary and secondary schools to support the work that they do to decrease the numbers of young people who are sadly affected by road traffic incidents. Our productions for younger pupils are lively and realistic but also fun and engaging, teaching the children how to recognise the dangers in their own locations and take responsibility for their own safety when travelling to and from school, especially during a transition year to secondary school.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Throughout 2023 *Getting There*, our interactive play, toured once again from the North West to London, having been commissioned by the councils of Manchester, Greater Manchester, Knowsley, and the London Borough of Barnet, the latter supported by John Lyons Charity. It will also be showcased to audiences in the South West as part of a festival of our plays at Bath Theatre Royal in April 2024.

- 39 performances were given in 37 schools to pupils in Years 4-9 to a total audience number of 4,411
- 99% of pupils enjoyed the performance and 97% thought that they had learnt more from the play about how to be safe near roads and traffic.
- 100% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

In the autumn, our active support for secondary school students moved to the vivid dramatisation of two key novellas from the GCSE syllabus: R L Stevenson's *The Strange Case of Dr Jekyll and Mr Hyde* and Charles Dickens' *A Christmas Carol*. Both productions toured nationally.

Jekyll and Hyde was performed in schools in Yorkshire and the Humber, the East and West Midlands, and London and the South East.

- 33 performances were given in 18 schools and 2 venues: The Union Theatre, Southwark and The Riverhead Theatre, Louth, to an audience total of 4,636.
- 98% of the students both enjoyed watching the performance and 94% would recommend this production to other students who are or who will be studying the novella.
- 100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

A Christmas Carol was performed in schools in the North, the North East, Yorkshire and the Humber, the East and West Midlands, the East, London, the South East and the South West.

- 60 performances were given in 37 schools and one venue, The Union Theatre, Southwark to an audience total of 8,096.
- 98% of the students both enjoyed watching the performance and thought that seeing the production was a worthwhile experience.
- 100% of the teachers really enjoyed the production, thought the performance was lively, energetic and dramatically effective which held the attention of the students and that it had been a worthwhile experience.

The spring term saw the return of our dynamic and much valued adaptations of the Shakespeare texts most taught in schools, productions which are designed not only to draw students fully into a live, dramatic performance of a play but also develop their understanding of text, context and themes and reinforce their retention of key quotations.

- 117 performances of *Macbeth* were given in 71 schools and 3 venues: The Union Theatre, Southwark, the Theatre Royal, Bath and The Riverhead Theatre, Louth, to an audience total of 15,826.
- 98% of the students who saw the play enjoyed the performance and 96% liked the way in which the production was staged and performed and thought that watching it had been a worthwhile experience.
- 100% of teachers really enjoyed this production of *Macbeth*, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, would have supported the students understanding of the play as a piece of theatre rather than as a text on a page, that their retention of quotations would have been reinforced and their perception of characters, plot and themes develop and that seeing the play had been a worthwhile experience.

71 performances of *Romeo and Juliet* were given in 40 schools and 3 venues: The Union Theatre, Southwark, the Theatre Royal, Bath and The Riverhead Theatre, Louth, to an audience total of 8,834.

- 98% of the students who saw the play enjoyed the performance and 96% liked the way in which the production was staged and performed.
- 95% of teachers thought that the performance was dramatically effective, would have supported the students understanding of the text as a piece of theatre and that seeing the play had been a worthwhile experience.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Engaging students fully in both the response to and the creation of theatre, rather than regarding them as mere passive observers is a central part of the company's ethos. All productions include workshop elements either during the performance or after the play has finished, and we also ran individual workshops on set texts or subjects requested by schools.

However, this season we have developed this strand of our work further. *Words of Mouth* which involved students from three Lincolnshire schools focused on the craft of writing with actors from the company working with, supporting and inspiring the creativity of the young people. The pieces that they produced were then performed at The Riverhead Theatre, Louth.

The theatre also hosted two *Clever Creatives* sessions during the Autumn and Spring half-terms during which students were invited to join sessions on the craft of acting and work together to create a new piece of theatre. Students from 5 Lincolnshire schools and one who was home-schooled attended the sessions.

Finally, *Rehearsals in Residence* have now been fully integrated into the company's schedule so that students are able to see the processes that are involved in preparing a play for performance and contribute their own ideas to staging and presentation. This season Kingsbury High School in London hosted *A Christmas Carol*, *Jekyll and Hyde* was welcomed by The Priory Witham Academy, Lincoln, *Macbeth* rehearsed in front of students at King Edward VI Grammar School, Louth and *Romeo and Juliet* at Lincoln Christ's Hospital School.

Financial review

Overall a deficit for the year of £32,723 (2023: surplus of £10,993) was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the year of £428,083 (2023: £351,050) details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from John Lyons Charity, Arts Council England and the Walwyn Chapman Foundation.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the year end to be in the range of £33,000 to £100,000, being three to nine months of core expenditure. The actual level of free reserves at the year end was £90,551 (2023: £123,279).

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.

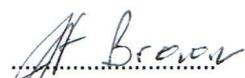
Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	c/o The Riverhead Theatre Victoria Street Lincoln LN11 0BX

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

T Ahmed
J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith

The trustees' report was approved by the Board of Trustees.


J F Brown

Dated: 23 October 2024

BOX CLEVER THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

1 November 2024
Dated:

BOX CLEVER THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		31 March 2024	31 March 2024	31 March 2024	31 March 2023	31 March 2023	31 March 2023
	Notes	£	£	£	£	£	£
<u>Income and endowments from:</u>							
Donations and legacies	3	82,978	50,907	133,885	1,784	29,500	31,284
Charitable activities	4	273,002	-	273,002	295,457	-	295,457
Investments	5	1,768	-	1,768	532	-	532
Other income	6	19,428	-	19,428	23,777	-	23,777
Total income		377,176	50,907	428,083	321,550	29,500	351,050
<u>Expenditure on:</u>							
Raising funds	7	10,192	-	10,192	9,106	-	9,106
Charitable activities	8	399,707	50,907	450,614	301,451	29,500	330,951
Total expenditure		409,899	50,907	460,806	310,557	29,500	340,057
Net (expenditure)/income for the year/							
Net movement in funds		(32,723)	-	(32,723)	10,993	-	10,993
Fund balances at 1 April 2023		130,678	-	130,678	119,685	-	119,685
Fund balances at 31 March 2024		97,955	-	97,955	130,678	-	130,678

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOX CLEVER THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,271		1,266
Current assets					
Debtors	15	78,658		118,748	
Cash at bank and in hand		111,693		148,564	
		190,351		267,312	
Creditors: amounts falling due within one year	16	(93,667)		(137,900)	
Net current assets			96,684		129,412
Total assets less current liabilities			97,955		130,678
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	6,133		6,133	
General unrestricted funds		91,822		124,545	
			97,955		130,678
			97,955		130,678

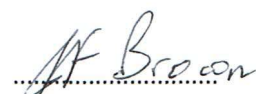
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 October 2024


J.F. Brown
Trustee

Company registration number 03165836

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Reporting period

During the prior period, the charitable company brought forward its year end from 30 April to 31 March to align the subsequent year with Arts Council England funding.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.3 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

1.13 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.15 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3

Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	31 March 2024 £	31 March 2024 £	31 March 2024 £	31 March 2023 £	31 March 2023 £	31 March 2023 £
Donations and gifts	81,158	-	81,158	1,765	-	1,765
Project grants	-	50,907	50,907	-	29,500	29,500
Other	1,820	-	1,820	19	-	19
	<u>82,978</u>	<u>50,907</u>	<u>133,885</u>	<u>1,784</u>	<u>29,500</u>	<u>31,284</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	31 March 2024 £	31 March 2023 £
Production fees	273,002	295,457

5 Investments

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
Interest received	1,768	532

6 Other income

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
Theatre Tax relief	19,428	23,777

7 Raising funds

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
<u>Fundraising and publicity</u>		
Advertising	371	884
Staff costs	9,821	8,222
Fundraising and publicity	10,192	9,106
	10,192	9,106

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Education Through Arts 31 March 2024 £	Education Through Arts 31 March 2023 £
Staff costs	211,423	171,473
Transport and fuel	74,934	53,591
Travel and accomodation	13,672	1,943
Production costs	51,784	32,981
	<hr/>	<hr/>
	351,813	259,988
Share of support costs (see note 9)	94,108	66,663
Share of governance costs (see note 9)	4,693	4,300
	<hr/>	<hr/>
	450,614	330,951
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	399,707	301,451
Restricted funds	50,907	29,500
	<hr/>	<hr/>
	450,614	330,951
	<hr/>	<hr/>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	31 March 2024	Support costs	Governance costs	31 March 2023
	£	£	£	£	£	£
Staff costs	58,953	-	58,953	34,143	-	34,143
Depreciation	759	-	759	1,431	-	1,431
Subscriptions	2,623	-	2,623	2,669	-	2,669
Rent	8,400	-	8,400	2,400	-	2,400
Bank charges	90	-	90	417	-	417
Repairs and renewals	2,957	-	2,957	8,211	-	8,211
Insurance	3,493	-	3,493	2,419	-	2,419
Telephone	377	-	377	314	-	314
Postage and stationery	187	-	187	238	-	238
Other costs	16,269	-	16,269	14,421	-	14,421
Independent Examination Fee	-	4,693	4,693	-	4,300	4,300
	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>
Analysed between Charitable activities	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>

10 Net movement in funds

31 March 2024 31 March 2023
£ £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's independent examiner for the examination of the financial statements	4,693	4,300
Depreciation of owned tangible fixed assets	<u>759</u>	<u>1,431</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

31 March 2024	31 March 2023
Number	Number
<u>5</u>	<u>3</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

Employment costs	31 March 2024	31 March 2023
	£	£
Wages and salaries	273,753	210,496
Social security costs	2,125	128
Other pension costs	4,319	3,214
	<u>280,197</u>	<u>213,838</u>

The charitable company has also utilised 9 (2023: 9) freelance staff in the period.

Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2023: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £52,063 (2023: £44,715).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	13,231
Additions	765
	<u>13,996</u>
At 31 March 2024	
Depreciation and impairment	
At 1 April 2023	11,966
Depreciation charged in the year	759
	<u>12,725</u>
At 31 March 2024	
Carrying amount	
At 31 March 2024	1,271
	<u>1,266</u>
At 31 March 2023	

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	31 March 2024	31 March 2023
Amounts falling due within one year:	£	£
Trade debtors	70,508	110,126
Other debtors	8,150	8,622
	<u>78,658</u>	<u>118,748</u>

16 Creditors: amounts falling due within one year

	31 March 2024	31 March 2023
	£	£
Other taxation and social security	20,788	27,163
Trade creditors	7,136	9,946
Other creditors	70	83
Accruals and deferred income	65,673	100,708
	<u>93,667</u>	<u>137,900</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 May 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
John Lyons Trust - A Christmas Carol	-	-	-	-	10,400	(10,400)	-
Walwyn Chapman Trust - Word of Mouth	-	-	-	-	3,000	(3,000)	-
Arts Council England - Word of Mouth	-	29,500	(29,500)	-	37,507	(37,507)	-
	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>	<u>-</u>	<u>50,907</u>	<u>(50,907)</u>	<u>-</u>

The John Lyons grant supported rehearsals of A Christmas Carol in Brent, followed by a 1 week tour of schools within Brent, Barnet, Ealing & Harrow of Getting There.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 May 2022	Incoming resources	Balance at 1 April 2023	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Production Fund	1,013	-	1,013	(1,013)	-
Relocation Fund	1,569	-	1,569	(1,569)	-
Showcase/Events	1,980	-	1,980	(1,980)	-
Product Development	1,571	-	1,571	(1,571)	-
Business Development	-	-	-	6,133	6,133
	<u>6,133</u>	<u>-</u>	<u>6,133</u>	<u>-</u>	<u>6,133</u>

The Business Development Fund has been set up to support Box Clever's core charitable work and business development in 2024 - 2027.

19 Related party transactions

There were no related party transactions during the year (2023 - £nil).