

Charity registration number 1054553

Company registration number 03165836 (England and Wales)

**BOX CLEVER THEATRE COMPANY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

# BOX CLEVER THEATRE COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	T Ahmed	(Appointed 25 January 2023)
	J H Beacham	
	J F Brown	
	M Davies	
	R M A Foley	
	A Gillie	
	A M Gowlland	
	C P Jenkins	
	R H McCreath	
	T Parashar	
	C Smith	
<b>Charity number</b>	1054553	
<b>Company number</b>	03165836	
<b>Registered office</b>	The Riverhead Theatre	
	Victoria Road	
	Louth	
	LN11 0BX	
<b>Independent examiner</b>	John Howard FCA	
	Azets Audit Services	
	2nd Floor	
	Regis House	
	45 King William Street	
	London	
	EC4R 9AN	
<b>Bankers</b>	HSBC Bank Plc	
	110 Grey Street	
	Newcastle	
	Tyne & Wear	
	NE1 6JG	
	Nationwide Building Society	
	Nationwide House	
	Pipers Way	
	Swindon	
	SN38 1NW	
	CAF Bank Limited	
	25 Kings Hill Avenue	
	Kings Hill	
	West Malling	
	Kent	
	ME19 4JQ	

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# BOX CLEVER THEATRE COMPANY

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# **BOX CLEVER THEATRE COMPANY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE PERIOD ENDED 31 MARCH 2023***

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The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the period ended 31 March 2023, which is an eleven-month period to align the subsequent year with Arts Council England funding. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued 2015.

The financial statements have been prepared in accordance with the accounting policies set out the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e. young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole in terms of race, sexuality, gender and disability.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

### **Achievements and performance**

We are very pleased to be able to announce that, although industrial action has inevitably disrupted some of our plans to perform in schools, this has been kept to a minimum and a large proportion of our tours to all parts of the country have gone ahead according to plan. Increased sales, particularly of our Shakespeare productions, have led to a very pleasing rise in audience numbers, something on which the company will build in the coming year. 2022-2023 saw the company perform to an audience total of 46,261 young people and accompanying adults in 245 schools and 4 venues.

We have continued to work with local authorities and schools to support the work that they do to decrease the numbers of young people who are sadly affected by road traffic incidents. Our plays for primary pupils are lively and realistic but also fun and engaging, teaching the children how to recognise the dangers in their own locations and take responsibility for their own safety when travelling to and from school, especially during a transition year to secondary school.



# **BOX CLEVER THEATRE COMPANY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE PERIOD ENDED 31 MARCH 2023**

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Throughout the period, *Getting There*, our interactive play toured from the North West to London having been commissioned by the councils of Manchester, Greater Manchester, Knowsley, Bury and the London Borough of Barnet.

- 74 live performances were given in 68 schools to pupils in Years 4, 5, 6, 7 and 8 to a total audience number of 6,965.
- 98% of pupils enjoyed the performance and 93% thought that they had learnt more from the play about how to be safe near roads and traffic.
- 100% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

In the autumn our production of R L Stevenson's tale of Dr Jekyll's tormented struggle with his alter ego Mr Hyde travelled the country to entertain with its Gothic horror and to provide active and engaging support for the students who were currently studying it. 55 performances took place in 35 schools and one venue, the Union Theatre in Southwark to an audience total of 7,278.

- 98% of the students enjoyed watching the performance while 97% thought that seeing the performance had been a worthwhile experience.
- 100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

The spring term was dominated by the tours *Macbeth* and *Romeo and Juliet* with the creative teams delighted to be out on the road again for the entirety of their performances.

- 128 performances of *Macbeth* were given in 78 schools and 1 venue to an audience total of 17,261.
- 97% of the students who saw the play enjoyed the performance and liked the way in which the production was staged and performed.
- 100% of teachers really enjoyed this production of *Macbeth*, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, would have supported the students understanding of the play as a piece of theatre rather than as a text on a page, that their retention of quotations would have been reinforced and their perception of characters, plot and themes develop.

78 performances of *Romeo and Juliet* were given in 48 schools and 2 venues to an audience total of 10,356.

- 98% of the students who saw the play enjoyed the performance and liked the way in which the production was staged and performed.
- 100% of teachers really enjoyed this production of *Romeo and Juliet* and thought that the performance was a worthwhile experience.

The season also included a tour of a workshop production of J B Priestley's *An Inspector Calls* which engages students actively in the interrogation and analysis of the characters involved in the life and death of Eva Smith. The tour delivered 15 workshops to 10 schools in the South East, East, West Midlands, and London reaching a total of 1,865 students. Rehearsals in Residence of this production together with that of *Romeo and Juliet* reached a further 616 in 18 sessions in 2 London schools while Bespoke workshops on subjects ranging from the environment to GCSE poetry engaged 1,920 students in 11 sessions in 4 schools and 1 venue.

### **Financial review**

Overall a surplus for the period of £10,127 was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the period of £351,050 details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from John Lyon's Charity, Arts Council England, The Foyle Foundation and the Walwyn Chapman Foundation.

### **Reserves policy**

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the period end to be in the range of £43,000 to £130,000, being three to nine months of planned core expenditure. The actual level of free reserves at the period end was £123,279.



# BOX CLEVER THEATRE COMPANY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

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### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.


### Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	c/o The Riverhead Theatre Victoria Street Lincoln LN11 OBX

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

T Ahmed	(Appointed 25 January 2023)
J H Beacham	
J F Brown	
M Davies	
R M A Foley	
A Gillie	
A M Gowlland	
C P Jenkins	
R H McCreath	
T Parashar	
C Smith	

The trustees' report was approved by the Board of Trustees.

  
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J F Brown

Dated: 18 October 2023

# BOX CLEVER THEATRE COMPANY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

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I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the period ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA  
2nd Floor  
Regis House  
45 King William Street  
London  
EC4R 9AN

Dated: 2 November 2023



# BOX CLEVER THEATRE COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

		Unrestricted funds 31 March 2023 £	Restricted funds 31 March 2023 £	Total Unrestricted funds 31 March 2023 £	30 April 2022 £	Restricted funds 30 April 2022 £	Total 30 April 2022 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	1,784	29,500	31,284	46,526	42,000	88,526
Charitable activities	4	295,457	-	295,457	215,463	-	215,463
Investments	5	532	-	532	52	-	52
Other income	6	23,777	-	23,777	9,392	-	9,392
<b>Total income</b>		<b>321,550</b>	<b>29,500</b>	<b>351,050</b>	<b>271,433</b>	<b>42,000</b>	<b>313,433</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	9,106	-	9,106	9,348	-	9,348
Charitable activities	8	301,451	29,500	330,951	267,074	59,507	326,581
<b>Total expenditure</b>		<b>310,557</b>	<b>29,500</b>	<b>340,057</b>	<b>276,422</b>	<b>59,507</b>	<b>335,929</b>
<b>Net income/(expenditure) for the period/</b>							
<b>Net movement in funds</b>		<b>10,993</b>	<b>-</b>	<b>10,993</b>	<b>(4,989)</b>	<b>(17,507)</b>	<b>(22,496)</b>
Fund balances at 1 May 2022		119,685	-	119,685	124,674	17,507	142,181
<b>Fund balances at 31 March 2023</b>		<b>130,678</b>	<b>-</b>	<b>130,678</b>	<b>119,685</b>	<b>-</b>	<b>119,685</b>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# BOX CLEVER THEATRE COMPANY

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	31 March 2023		30 April 2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,266		1,683
<b>Current assets</b>					
Debtors	14	118,748		38,465	
Cash at bank and in hand		148,564		130,697	
		267,312		169,162	
<b>Creditors: amounts falling due within one year</b>	15	(137,900)		(51,160)	
Net current assets			129,412		118,002
<b>Total assets less current liabilities</b>			130,678		119,685
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	17	6,133		6,133	
General unrestricted funds		124,545		113,552	
			130,678		119,685
			130,678		119,685

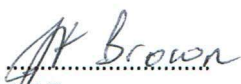
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 October 2023

  
J.F. Brown  
Trustee

Company registration number 03165836

# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

#### **1.1 Reporting period**

During the period, the charitable company brought forward its year end from 30 April to 31 March to align the subsequent year with Arts Council England funding.

#### **1.2 Accounting convention**

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **Reduced Disclosure Exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

#### **1.3 Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.



# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

#### 1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 1.12 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

#### 1.13 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

#### 1.14 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

#### 1.15 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	31 March 2023 £	31 March 2023 £	31 March 2023 £	30 April 2022 £	30 April 2022 £	30 April 2022 £
Donations and gifts	1,765	-	1,765	46,507	-	46,507
Project grants	-	29,500	29,500	-	42,000	42,000
Other	19	-	19	19	-	19
	<u>1,784</u>	<u>29,500</u>	<u>31,284</u>	<u>46,526</u>	<u>42,000</u>	<u>88,526</u>

### 4 Charitable activities

	31 March 2023 £	30 April 2022 £
Production fees	<u>295,457</u>	<u>215,463</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	31 March 2023 £	30 April 2022 £
Interest received	<u>532</u>	<u>52</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	31 March 2023 £	30 April 2022 £
Theatre Tax relief	<u>23,777</u>	<u>9,392</u>

# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	31 March 2023	30 April 2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	884	549
Staff costs	8,222	8,799
	<u>9,106</u>	<u>9,348</u>
Fundraising and publicity	<u>9,106</u>	<u>9,348</u>

### 8 Charitable activities

	Education Through Arts	Education Through Arts
	31 March 2023	30 April 2022
	£	£
Staff costs	171,473	148,921
Transport and fuel	53,591	34,524
Travel and accommodation	1,943	1,669
Production costs	32,981	59,053
	<u>259,988</u>	<u>244,167</u>
Share of support costs (see note 9)	66,663	77,439
Share of governance costs (see note 9)	4,300	4,975
	<u>330,951</u>	<u>326,581</u>
<b>Analysis by fund</b>		
Unrestricted funds	301,451	267,074
Restricted funds	29,500	59,507
	<u>330,951</u>	<u>326,581</u>



# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

### 9 Support costs

	Support costs £	Governance costs £	31 March 2023 £	Support costs £	Governance costs £	30 April 2022 £
Staff costs	34,143	-	34,143	37,180	-	37,180
Depreciation	1,431	-	1,431	1,559	-	1,559
Subscriptions	2,669	-	2,669	7,360	-	7,360
Rent	2,400	-	2,400	7,352	-	7,352
Bank charges	417	-	417	464	-	464
Repairs and renewals	8,211	-	8,211	4,560	-	4,560
Rates and water	-	-	-	(68)	-	(68)
Insurance	2,419	-	2,419	2,922	-	2,922
Telephone	314	-	314	1,250	-	1,250
Postage and stationery	238	-	238	40	-	40
Other costs	14,421	-	14,421	14,820	-	14,820
Independent Examination Fee	-	4,300	4,300	-	4,975	4,975
	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>
Analysed between Charitable activities	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>

### 10 Net movement in funds

31 March 2023    30 April 2022  
£                    £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	4,300	4,975
Depreciation of owned tangible fixed assets	1,431	1,559
	<u>5,731</u>	<u>6,534</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the period.

### 12 Employees

The average monthly number of employees during the period was:

31 March 2023 Number	30 April 2022 Number
3	2
<u>3</u>	<u>2</u>

# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

### 12 Employees

(Continued)

Employment costs	31 March 2023	30 April 2022
	£	£
Wages and salaries	210,496	191,371
Social security costs	128	1,011
Other pension costs	3,214	2,518
	<u>213,838</u>	<u>194,900</u>

The charitable company has also utilised 9 (2022: 9) freelance staff in the period.

Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2022: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £44,715 (2022: £46,587).

There were no employees whose annual remuneration was more than £60,000.

### 13 Tangible fixed assets

	Fixtures and fittings
	£
<b>Cost</b>	
At 1 May 2022	12,217
Additions	1,014
	<u>13,231</u>
At 31 March 2023	
<b>Depreciation and impairment</b>	
At 1 May 2022	10,534
Depreciation charged in the period	1,431
	<u>11,965</u>
At 31 March 2023	
<b>Carrying amount</b>	
At 31 March 2023	1,266
	<u>1,683</u>
At 30 April 2022	



# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

### 14 Debtors

	31 March 2023	30 April 2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	110,126	32,930
Other debtors	8,622	5,535
	<u>118,748</u>	<u>38,465</u>

### 15 Creditors: amounts falling due within one year

	31 March 2023	30 April 2022
	£	£
Other taxation and social security	27,163	13,679
Trade creditors	9,946	15,435
Other creditors	83	2,607
Accruals and deferred income	100,708	19,439
	<u>137,900</u>	<u>51,160</u>

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 May 2021	Incoming resources	Resources expended	Balance at 1 May 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
City of London Bridge Trust	8,812	26,000	(34,812)	-	-	-	-
ACE Outside the Box	8,695	16,000	(24,695)	-	-	-	-
John Lyons Open Box	-	-	-	-	29,500	(29,500)	-
	<u>17,507</u>	<u>42,000</u>	<u>(59,507)</u>	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>	<u>-</u>

The John Lyons grant supported rehearsals in residence at two secondary schools in North West London; The Inspector Calls at Kingsbury High School and Romeo and Juliet at Harrow High School.

# BOX CLEVER THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

### 17 Designated funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 May 2021	Transfers	Balance at 1 May 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Modernisation and infrastructure fund	2,852	(2,852)	-	-	-
Production Fund	1,013	-	1,013	-	1,013
Relocation Fund	9,569	(8,000)	1,569	-	1,569
Showcase/Events	1,980	-	1,980	-	1,980
Product Development	-	1,571	1,571	-	1,571
	<u>15,414</u>	<u>(9,281)</u>	<u>6,133</u>	<u>-</u>	<u>6,133</u>

### 18 Related party transactions

There were no related party transactions during the period (2022 - £nil).