

BOX CLEVER THEATRE COMPANY

England & Wales · Charity number 1054553

Details

Status Registered

Legal form Charitable company

Company number [03165836](#)

Registered 1996-04-16

Register [View on the Charity Commission register](#)

Contact

Address Blackfriars Art Centre
10-11 Spain Lane
Boston
Lincolnshire
PE21 6HP

Phone 0333 034 1014

Email admin@boxclevertheatre.com

Website www.boxclevertheatre.com

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: writer-led touring theatre company creating contemporary issue-based theatre with and for young people. Recently extended its touring capacity with new work for venue touring. Also creates contemporary adaptations of curriculum set texts and offers specific teacher-training projects. Also participates in National Education linked conferences.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Northern Ireland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£499,477	£443,565	-	-
2024-03-31	£428,083	£460,806	-	-
2023-03-31	£351,050	£340,057	-	-
2022-04-30	£313,433	£335,929	-	-
2021-04-30	£305,005	£263,439	-	-

Trustees

Name	Role	Appointed
KATE JENKINS	Chair	
ANDREA GILLIE		
Anna Marylka Gowlland		2014-05-01
Cath Smith		2018-01-25
JOHN FORSTER BROWN		
Jane Hiley Beacham		2013-07-18
MARK DAVIES		
RICHARD FOLEY		2012-07-23
Robert Henry McCreath		2020-04-23
Tara Ahmed		2023-01-25
Tara Parashar		2020-04-23

BOX CLEVER THEATRE COMPANY

England & Wales - Charity number 1054553

Accounts

Charity registration number 1054553 (England and Wales)

Company registration number 03165836

BOX CLEVER THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BOX CLEVER THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Ahmed J H Beacham J F Brown M Davies R M A Foley A Gillie A M Gowlland C P Jenkins R H McCreath T Parashar C Smith
Charity number	1054553
Company number	03165836
Registered office	Blackfriars Theatre and Arts Centre Spain Lane Boston Lincolnshire PE21 6HP
Independent examiner	John Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN
Bankers	Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BOX CLEVER THEATRE COMPANY

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BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2025. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued in October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e. young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole in terms of race, sexuality, gender and disability.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

Achievements and performance

The development of our relationship with Blackfriars Arts Centre in Boston has brought two like-minded organisations together to enable us to start on a journey to build a strong relationship with both the venue and the schools in the wider Lincolnshire regions. Our audience numbers nationally are building steadily: this season a total of 43,283 young people, accompanying adults and members of the general public have been engaged in 374 performances, workshops, or rehearsals in residence in 184 schools and 4 venues.

Once again councils in different parts of the country were keen to reinforce their Road Safety support in schools through our touring production *Getting There*. Councils in Knowsley, Manchester and Ware commissioned the play and schools in London were also able to experience it through the generous support of the John Lyon's Charity.

- 36 performances were given in 35 schools to pupils in Years 4-9 to a total audience number of 3,554.
- 100% of pupils enjoyed the performance and 93% thought that they had learnt more from the play about how to be safe near roads and traffic.
- 100% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Council and charitable funding also enabled us to visit primary schools with our innovative and powerful friendship and anti-bullying play and workshop, *Mark and the Marked*. Performances at their primary schools were enabled by East Lindsey Council, the support of the Newcomen Collett Educational Foundation enabled performances at two schools in Southwark while a visit to two schools in Essex were funded by the Charles S French Charitable Trust. The play reached an audience total of 1,376 pupils from Years 5 & 6 and 50 members of the general public when it was also performed at Blackfriars Arts Centre in Boston.

- 97% of pupils were pleased that they had seen the play while 82% thought that the play helped them to think about what they could do to help someone who was being bullied.
- 100% of the teachers thought that the performance and workshop were really good and held the attention of the teachers, they encouraged them to think about how to look after people who were being bullied, and that the workshop provided them with useful activities that would support them in the future when dealing with difficult emotions.

In the autumn and early spring, our active support for secondary school students moved to the vivid dramatisation of two key novellas from the GCSE syllabus: R L Stevenson's *The Strange Case of Dr Jekyll and Mr Hyde* and Charles Dickens' *A Christmas Carol*. Both productions toured nationally.

Jekyll and Hyde was performed in the North West, East and West Midlands, the East, London and the South East. 46 performances were given in 34 schools and 2 venues: Blackfriars Arts Centre, Boston and The Riverhead Theatre, Louth, to an audience total of 5,461.

- 99% of the students both enjoyed watching the performance and 99% thought that seeing the performance was a worthwhile experience.
- 100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

A Christmas Carol was performed in schools in the East and West Midlands, the East, London, the South East and South West. 53 performances were given in 39 schools and 2 venues, The Riverhead Theatre, Louth and The Union Theatre, Southwark to an audience total of 7,142.

- 99% of the students enjoyed watching the performance and 100% thought that seeing the production was a worthwhile experience.
- 100% of the teachers really enjoyed the interpretation, thought that the performance was lively, energetic and engaging, felt that the actors encouraged the students to engage with the characters and themes of Dickens' story and to enjoy his writing and thought that the whole performance was really worthwhile.

The spring term was dominated by the tours of our highly popular adaptations of the key Shakespeare texts studied in schools. The productions are designed not only to support the teaching and learning of the plays but also to introduce the students to the excitement of seeing Shakespeare live on stage right in front of them and as something in which they can also participate.

Macbeth was performed in the North East, Yorkshire and the Humber, the East and West Midlands, the East, London, the South East and the South West. 116 performances were given in 72 schools and 2 venues: The Egg, Theatre Royal, Bath and The Riverhead Theatre, Louth, to an audience total of 16,269.

- 99% of the students who saw the play enjoyed watching the performance and 97% liked the way in which the production was staged and performed and 98% thought that watching it had been a worthwhile experience.
- 100% of teachers really enjoyed this production of Macbeth, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, and that seeing the play had been a worthwhile experience.

Romeo and Juliet was performed in the North West, Yorkshire, the East and West Midlands, London, the South East and the South West. 61 performances were given in 36 schools and 3 venues: The Union Theatre, Southwark, Blackfriars Arts Centre, Boston, and The Egg, Theatre Royal, Bath, to an audience total of 8,114.

- 100% of the students who saw the play enjoyed watching the performance, 99% liked the way in which the production was staged and performed and also thought that the way in which the text and the characters were brought to life was interesting and held their attention.
- 100% of teachers really enjoyed this production of Romeo and Juliet, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, and that seeing the play had been a worthwhile experience.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Engaging students fully in both the response to and the creation of theatre, rather than regarding them as mere passive observers is a central part of the company's ethos. All productions include volunteers from the audience playing active roles on stage and workshop elements either during the performance or after the play has finished.

Finally, Rehearsals in Residence have now been fully integrated into the company's schedule so that students are able to see the processes that are involved in preparing a play for performance and contribute their own ideas to staging and presentation. They are also able to discover more about career opportunities and explore these with the cast and creatives present. This season The Walton Academy in Grantham hosted A Christmas Carol, Jekyll and Hyde was welcomed by Harrow High School in London, , Macbeth rehearsed in front of students at Caistor Yarborough School, Romeo and Juliet at The Green School for Boys, Isleworth, London and Mark and the Marked at The Priory Witham Academy, Lincoln. In total over a thousand students from Year 6 to Year 11 were able to take advantage of the opportunity to see professional actors in rehearsal, talk with members of the creative team, and watch how a play is developed for the stage.

Financial review

Overall a surplus for the year of £55,912 (2024: deficit of £32,723) was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the year of £499,477 (2024: 428,083) details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from John Lyon's Charity, Arts Council England, Charles S French Charitable Trust and The Newcomen Collet Foundation.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the year end to be in the range of £33,000 to £100,000, being three to nine months of core expenditure. The actual level of free reserves at the year end was £123,930. A new designated fund of £25,000 has been created for investment in programme activity within 2025-26.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.

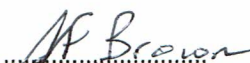
Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	Blackfriars Theatre and Arts Centre Spain Lane Lincolnshire PE21 6HP

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

T Ahmed
J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith

The trustees' report was approved by the Board of Trustees.


.....
J F Brown

Dated: 15 October 2025

BOX CLEVER THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN
United Kingdom

Dated: 22 October 2025

BOX CLEVER THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	31 March 2025 £	31 March 2025 £	31 March 2025 £	31 March 2024 £	31 March 2024 £	31 March 2024 £
Income and endowments from:							
Donations and legacies	3	85,687	53,601	139,288	82,978	50,907	133,885
Charitable activities	4	295,027	-	295,027	273,002	-	273,002
Investments	5	2,377	-	2,377	1,768	-	1,768
Other income	6	62,785	-	62,785	19,428	-	19,428
Total income		<u>445,876</u>	<u>53,601</u>	<u>499,477</u>	<u>377,176</u>	<u>50,907</u>	<u>428,083</u>
Expenditure on:							
Raising funds	7	10,508	-	10,508	10,192	-	10,192
Charitable activities	8	379,456	53,601	433,057	399,707	50,907	450,614
Total expenditure		<u>389,964</u>	<u>53,601</u>	<u>443,565</u>	<u>409,899</u>	<u>50,907</u>	<u>460,806</u>
Net income/(expenditure) and movement in funds		55,912	-	55,912	(32,723)	-	(32,723)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>97,955</u>	-	<u>97,955</u>	<u>130,678</u>	-	<u>130,678</u>
Fund balances at 31 March 2025		<u>153,867</u>	-	<u>153,867</u>	<u>97,955</u>	-	<u>97,955</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOX CLEVER THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,608		1,271
Current assets					
Debtors	15	73,672		78,658	
Cash at bank and in hand		177,229		111,693	
		<u>250,901</u>		<u>190,351</u>	
Creditors: amounts falling due within one year	16	<u>(98,642)</u>		<u>(93,667)</u>	
Net current assets			<u>152,259</u>		<u>96,684</u>
Total assets less current liabilities			<u>153,867</u>		<u>97,955</u>
The funds of the charitable company					
Unrestricted funds	18		<u>153,867</u>		<u>97,955</u>
			<u>153,867</u>		<u>97,955</u>

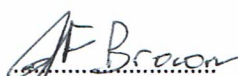
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 October 2025


J.F. Brown

Company registration number 03165836 (England and Wales)

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Reporting period

During the prior period, the charitable company brought forward its year end from 30 April to 31 March to align the subsequent year with Arts Council England funding.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.3 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

1.13 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.15 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 31 March 2025 £	Restricted funds 31 March 2025 £	Total 31 March 2025 £	Unrestricted funds 31 March 2024 £	Restricted funds 31 March 2024 £	Total 31 March 2024 £
Donations and gifts	85,548	-	85,548	81,158	-	81,158
Grants	-	53,601	53,601	-	50,907	50,907
Other	139	-	139	1,820	-	1,820
	<u>85,687</u>	<u>53,601</u>	<u>139,288</u>	<u>82,978</u>	<u>50,907</u>	<u>133,885</u>

4 Income from charitable activities

	Unrestricted funds 31 March 2025 £	Unrestricted funds 31 March 2024 £
Charitable activities		
Production fees	<u>295,027</u>	<u>273,002</u>

5 Income from investments

	Unrestricted funds 31 March 2025 £	Unrestricted funds 31 March 2024 £
Interest received	<u>2,377</u>	<u>1,768</u>

6 Other income

	Unrestricted funds 31 March 2025 £	Unrestricted funds 31 March 2024 £
Theatre Tax relief	62,685	19,428
Other Income	100	-
	<u>62,785</u>	<u>19,428</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 31 March 2025 £	Unrestricted funds 31 March 2024 £
Fundraising and publicity		
Advertising	80	371
Staff costs	10,428	9,821
	<u>10,508</u>	<u>10,192</u>

8 Charitable activities

	Education Through Arts 31 March 2025 £	Education Through Arts 31 March 2024 £
Staff costs	205,240	211,423
Transport and fuel	74,735	74,934
Travel and accomodation	17,707	13,672
Production costs	43,418	51,784
	<u>341,100</u>	<u>351,813</u>
Share of support costs (see note 9)	86,807	94,108
Share of governance costs (see note 9)	5,150	4,693
	<u>433,057</u>	<u>450,614</u>
Analysis by fund		
Unrestricted funds	379,456	399,707
Restricted funds	53,601	50,907
	<u>433,057</u>	<u>450,614</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	31 March 2025	Support costs	Governance costs	31 March 2024
	£	£	£	£	£	£
Staff costs	60,554	-	60,554	58,953	-	58,953
Depreciation	532	-	532	759	-	759
Subscriptions	3,541	-	3,541	2,623	-	2,623
Rent	3,070	-	3,070	8,400	-	8,400
Bank charges	61	-	61	90	-	90
Repairs and renewals	1,108	-	1,108	2,957	-	2,957
Insurance	2,463	-	2,463	3,493	-	3,493
Telephone	469	-	469	377	-	377
Postage and stationery	185	-	185	187	-	187
Professional fees	2,611	-	2,611	-	-	-
Other costs	12,213	-	12,213	16,269	-	16,269
Independent Examination Fee	-	5,150	5,150	-	4,693	4,693
	<u>86,807</u>	<u>5,150</u>	<u>91,957</u>	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>
Analysed between Charitable activities	<u>86,807</u>	<u>5,150</u>	<u>91,957</u>	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>

10 Net movement in funds

31 March 2025 31 March 2024
£ £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's independent examiner for the examination of the financial statements	5,150	4,693
Depreciation of owned tangible fixed assets	532	759
	<u>5,682</u>	<u>5,452</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

31 March 2025	31 March 2024
Number	Number
<u>5</u>	<u>5</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees	(Continued)	
Employment costs	31 March 2025	31 March 2024
	£	£
Wages and salaries	269,003	273,753
Social security costs	2,336	2,125
Other pension costs	4,883	4,319
	<u>276,222</u>	<u>280,197</u>

The charitable company has also utilised 9 (2024: 9) freelance staff in the period.

Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2024: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £53,824 (2024: £52,063).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	13,995
Additions	870
	<u>14,865</u>
At 31 March 2025	
Depreciation and impairment	
At 1 April 2024	12,725
Depreciation charged in the year	532
	<u>13,257</u>
At 31 March 2025	
Carrying amount	
At 31 March 2025	<u>1,608</u>
At 31 March 2024	<u>1,271</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	31 March 2025	31 March 2024
	£	£
Amounts falling due within one year:		
Trade debtors	56,098	70,508
Other debtors	17,574	8,150
	<u>73,672</u>	<u>78,658</u>

16 Creditors: amounts falling due within one year

	31 March 2025	31 March 2024
	£	£
Other taxation and social security	15,676	20,788
Trade creditors	22,037	7,136
Other creditors	1	70
Accruals and deferred income	60,928	65,673
	<u>98,642</u>	<u>93,667</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
John Lyons Trust - A Christmas Carol	-	10,400	(10,400)	-	-	-	-
Walwyn Chapman Trust - Word of Mouth	-	3,000	(3,000)	-	-	-	-
Arts Council England - Word of Mouth	-	37,507	(37,507)	-	-	-	-
John Lyons Trust - Getting There Tour	-	-	-	-	13,600	(13,600)	-
Charles S French Charitable Trust - Mark and the Marked Tour	-	-	-	-	5,000	(5,000)	-
The Newcomen Collet Foundation - Mark and the Marked Tour	-	-	-	-	2,000	(2,000)	-
East Lindsey District Council - Mark and the Marked Tour	-	-	-	-	33,000	(33,000)	-
	<u>-</u>	<u>50,907</u>	<u>(50,907)</u>	<u>-</u>	<u>53,600</u>	<u>(53,600)</u>	<u>-</u>

Restricted grant income from East Lindsey District Council, Charles S French Charitable Trust and The Newcomen Collet Foundation were received for the Mark and the Marked Tour, and from John Lyons Trust for the Getting There Tour. All balances were fully spent in the year.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Designated funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 April 2023	Transfers	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£
Production Fund	1,013	(1,013)	-	-	-	-
Relocation Fund	1,569	(1,569)	-	-	-	-
Showcase/Events	1,980	(1,980)	-	-	-	-
Product Development	1,571	(1,571)	-	-	-	-
Business Development	-	6,133	6,133	(2,804)	-	3,329
Investment in programme activity in 2025-26	-	-	-	-	25,000	25,000
	<u>6,133</u>	<u>-</u>	<u>6,133</u>	<u>(2,804)</u>	<u>25,000</u>	<u>28,329</u>

The Business Development Fund supports Box Clever's core charitable work and business development over 2024 - 2027.

A new designated fund of £25,000 has been created for investment in programme activity within 2025-26.

19 Related party transactions

There were no related party transactions during the year (2024 - £nil).

BOX CLEVER THEATRE COMPANY

England & Wales - Charity number 1054553

Accounts

Charity registration number 1054553

Company registration number 03165836 (England and Wales)

BOX CLEVER THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BOX CLEVER THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Ahmed J H Beacham J F Brown M Davies R M A Foley A Gillie A M Gowlland C P Jenkins R H McCreath T Parashar C Smith
Charity number	1054553
Company number	03165836
Registered office	Blackfriars Theatre and Arts Centre Spain Lan Boston Lincolnshire PE21 6HP
Independent examiner	John Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN
Bankers	HSBC Bank Plc 110 Grey Street Newcastle Tyne & Wear NE1 6JG Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BOX CLEVER THEATRE COMPANY

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued in October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e. young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole in terms of race, sexuality, gender and disability.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

Achievements and performance

In 2023-2024, despite the financial constraints many schools are experiencing, on-going industrial action, and the disruption caused by the RAAC crisis, we achieved yet another sound year in which we performed to 42, 949 young people and accompanying adults and members of the general public in 205 schools and 3 venues, giving 391 performances and workshops.

We have continued to work with local authorities, primary and secondary schools to support the work that they do to decrease the numbers of young people who are sadly affected by road traffic incidents. Our productions for younger pupils are lively and realistic but also fun and engaging, teaching the children how to recognise the dangers in their own locations and take responsibility for their own safety when travelling to and from school, especially during a transition year to secondary school.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Throughout 2023 *Getting There*, our interactive play, toured once again from the North West to London, having been commissioned by the councils of Manchester, Greater Manchester, Knowsley, and the London Borough of Barnet, the latter supported by John Lyons Charity. It will also be showcased to audiences in the South West as part of a festival of our plays at Bath Theatre Royal in April 2024.

- 39 performances were given in 37 schools to pupils in Years 4-9 to a total audience number of 4,411
- 99% of pupils enjoyed the performance and 97% thought that they had learnt more from the play about how to be safe near roads and traffic.
- 100% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

In the autumn, our active support for secondary school students moved to the vivid dramatisation of two key novellas from the GCSE syllabus: R L Stevenson's *The Strange Case of Dr Jekyll and Mr Hyde* and Charles Dickens' *A Christmas Carol*. Both productions toured nationally.

Jekyll and Hyde was performed in schools in Yorkshire and the Humber, the East and West Midlands, and London and the South East.

- 33 performances were given in 18 schools and 2 venues: The Union Theatre, Southwark and The Riverhead Theatre, Louth, to an audience total of 4,636.
- 98% of the students both enjoyed watching the performance and 94% would recommend this production to other students who are or who will be studying the novella.
- 100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

A Christmas Carol was performed in schools in the North, the North East, Yorkshire and the Humber, the East and West Midlands, the East, London, the South East and the South West.

- 60 performances were given in 37 schools and one venue, The Union Theatre, Southwark to an audience total of 8,096.
- 98% of the students both enjoyed watching the performance and thought that seeing the production was a worthwhile experience.
- 100% of the teachers really enjoyed the production, thought the performance was lively, energetic and dramatically effective which held the attention of the students and that it had been a worthwhile experience.

The spring term saw the return of our dynamic and much valued adaptations of the Shakespeare texts most taught in schools, productions which are designed not only to draw students fully into a live, dramatic performance of a play but also develop their understanding of text, context and themes and reinforce their retention of key quotations.

- 117 performances of *Macbeth* were given in 71 schools and 3 venues: The Union Theatre, Southwark, the Theatre Royal, Bath and The Riverhead Theatre, Louth, to an audience total of 15,826.
- 98% of the students who saw the play enjoyed the performance and 96% liked the way in which the production was staged and performed and thought that watching it had been a worthwhile experience.
- 100% of teachers really enjoyed this production of *Macbeth*, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, would have supported the students understanding of the play as a piece of theatre rather than as a text on a page, that their retention of quotations would have been reinforced and their perception of characters, plot and themes develop and that seeing the play had been a worthwhile experience.

71 performances of *Romeo and Juliet* were given in 40 schools and 3 venues: The Union Theatre, Southwark, the Theatre Royal, Bath and The Riverhead Theatre, Louth, to an audience total of 8,834.

- 98% of the students who saw the play enjoyed the performance and 96% liked the way in which the production was staged and performed.
- 95% of teachers thought that the performance was dramatically effective, would have supported the students understanding of the text as a piece of theatre and that seeing the play had been a worthwhile experience.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Engaging students fully in both the response to and the creation of theatre, rather than regarding them as mere passive observers is a central part of the company's ethos. All productions include workshop elements either during the performance or after the play has finished, and we also ran individual workshops on set texts or subjects requested by schools.

However, this season we have developed this strand of our work further. *Words of Mouth* which involved students from three Lincolnshire schools focused on the craft of writing with actors from the company working with, supporting and inspiring the creativity of the young people. The pieces that they produced were then performed at The Riverhead Theatre, Louth.

The theatre also hosted two *Clever Creatives* sessions during the Autumn and Spring half-terms during which students were invited to join sessions on the craft of acting and work together to create a new piece of theatre. Students from 5 Lincolnshire schools and one who was home-schooled attended the sessions.

Finally, *Rehearsals in Residence* have now been fully integrated into the company's schedule so that students are able to see the processes that are involved in preparing a play for performance and contribute their own ideas to staging and presentation. This season Kingsbury High School in London hosted *A Christmas Carol*, *Jekyll and Hyde* was welcomed by The Priory Witham Academy, Lincoln, *Macbeth* rehearsed in front of students at King Edward VI Grammar School, Louth and *Romeo and Juliet* at Lincoln Christ's Hospital School.

Financial review

Overall a deficit for the year of £32,723 (2023: surplus of £10,993) was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the year of £428,083 (2023: £351,050) details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from John Lyons Charity, Arts Council England and the Walwyn Chapman Foundation.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the year end to be in the range of £33,000 to £100,000, being three to nine months of core expenditure. The actual level of free reserves at the year end was £90,551 (2023: £123,279).

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.

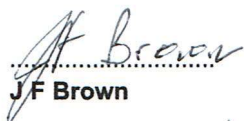
Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	c/o The Riverhead Theatre Victoria Street Lincoln LN11 OBX

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

T Ahmed
J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith

The trustees' report was approved by the Board of Trustees.


.....
J F Brown

Dated: 23 October 2024

BOX CLEVER THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

1 November 2024
Dated:

BOX CLEVER THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		31 March 2024	31 March 2024	31 March 2024	31 March 2023	31 March 2023	31 March 2023
	Notes	£	£	£	£	£	£
<u>Income and endowments from:</u>							
Donations and legacies	3	82,978	50,907	133,885	1,784	29,500	31,284
Charitable activities	4	273,002	-	273,002	295,457	-	295,457
Investments	5	1,768	-	1,768	532	-	532
Other income	6	19,428	-	19,428	23,777	-	23,777
Total income		<u>377,176</u>	<u>50,907</u>	<u>428,083</u>	<u>321,550</u>	<u>29,500</u>	<u>351,050</u>
<u>Expenditure on:</u>							
Raising funds	7	10,192	-	10,192	9,106	-	9,106
Charitable activities	8	399,707	50,907	450,614	301,451	29,500	330,951
Total expenditure		<u>409,899</u>	<u>50,907</u>	<u>460,806</u>	<u>310,557</u>	<u>29,500</u>	<u>340,057</u>
Net (expenditure)/income for the year/ Net movement in funds		(32,723)	-	(32,723)	10,993	-	10,993
Fund balances at 1 April 2023		130,678	-	130,678	119,685	-	119,685
Fund balances at 31 March 2024		<u>97,955</u>	<u>-</u>	<u>97,955</u>	<u>130,678</u>	<u>-</u>	<u>130,678</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOX CLEVER THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,271		1,266
Current assets					
Debtors	15	78,658		118,748	
Cash at bank and in hand		111,693		148,564	
		<u>190,351</u>		<u>267,312</u>	
Creditors: amounts falling due within one year	16	<u>(93,667)</u>		<u>(137,900)</u>	
Net current assets			<u>96,684</u>		<u>129,412</u>
Total assets less current liabilities			<u>97,955</u>		<u>130,678</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	6,133		6,133	
General unrestricted funds		<u>91,822</u>		<u>124,545</u>	
			<u>97,955</u>		<u>130,678</u>
			<u>97,955</u>		<u>130,678</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 October 2024


.....
J.F. Brown
Trustee

Company registration number 03165836

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Reporting period

During the prior period, the charitable company brought forward its year end from 30 April to 31 March to align the subsequent year with Arts Council England funding.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.3 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

1.13 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.15 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	31 March 2024	31 March 2024	31 March 2024	31 March 2023	31 March 2023	31 March 2023
	£	£	£	£	£	£
Donations and gifts	81,158	-	81,158	1,765	-	1,765
Project grants	-	50,907	50,907	-	29,500	29,500
Other	1,820	-	1,820	19	-	19
	<u>82,978</u>	<u>50,907</u>	<u>133,885</u>	<u>1,784</u>	<u>29,500</u>	<u>31,284</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	31 March 2024 £	31 March 2023 £
Production fees	273,002	295,457

5 Investments

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
Interest received	1,768	532

6 Other income

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
Theatre Tax relief	19,428	23,777

7 Raising funds

	Unrestricted funds	Unrestricted funds
	31 March 2024 £	31 March 2023 £
<u>Fundraising and publicity</u>		
Advertising	371	884
Staff costs	9,821	8,222
Fundraising and publicity	10,192	9,106
	10,192	9,106

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Education Through Arts 31 March 2024 £	Education Through Arts 31 March 2023 £
Staff costs	211,423	171,473
Transport and fuel	74,934	53,591
Travel and accomodation	13,672	1,943
Production costs	51,784	32,981
	<hr/>	<hr/>
	351,813	259,988
Share of support costs (see note 9)	94,108	66,663
Share of governance costs (see note 9)	4,693	4,300
	<hr/>	<hr/>
	450,614	330,951
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	399,707	301,451
Restricted funds	50,907	29,500
	<hr/>	<hr/>
	450,614	330,951
	<hr/>	<hr/>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	31 March 2024	Support costs	Governance costs	31 March 2023
	£	£	£	£	£	£
Staff costs	58,953	-	58,953	34,143	-	34,143
Depreciation	759	-	759	1,431	-	1,431
Subscriptions	2,623	-	2,623	2,669	-	2,669
Rent	8,400	-	8,400	2,400	-	2,400
Bank charges	90	-	90	417	-	417
Repairs and renewals	2,957	-	2,957	8,211	-	8,211
Insurance	3,493	-	3,493	2,419	-	2,419
Telephone	377	-	377	314	-	314
Postage and stationery	187	-	187	238	-	238
Other costs	16,269	-	16,269	14,421	-	14,421
Independent Examination Fee	-	4,693	4,693	-	4,300	4,300
	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>
Analysed between Charitable activities	<u>94,108</u>	<u>4,693</u>	<u>98,801</u>	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>

10 Net movement in funds

31 March 2024 31 March 2023
£ £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's independent examiner for the examination of the financial statements	4,693	4,300
Depreciation of owned tangible fixed assets	759	1,431
	<u>5,452</u>	<u>5,731</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

31 March 2024	31 March 2023
Number	Number
<u>5</u>	<u>3</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees	(Continued)	
Employment costs	31 March 2024	31 March 2023
	£	£
Wages and salaries	273,753	210,496
Social security costs	2,125	128
Other pension costs	4,319	3,214
	<u>280,197</u>	<u>213,838</u>

The charitable company has also utilised 9 (2023: 9) freelance staff in the period.

Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2023: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £52,063 (2023: £44,715).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	13,231
Additions	765
	<u>13,996</u>
At 31 March 2024	<u>13,996</u>
Depreciation and impairment	
At 1 April 2023	11,966
Depreciation charged in the year	759
	<u>12,725</u>
At 31 March 2024	<u>12,725</u>
Carrying amount	
At 31 March 2024	<u>1,271</u>
At 31 March 2023	<u>1,266</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	31 March 2024	31 March 2023
Amounts falling due within one year:	£	£
Trade debtors	70,508	110,126
Other debtors	8,150	8,622
	<u>78,658</u>	<u>118,748</u>

16 Creditors: amounts falling due within one year

	31 March 2024	31 March 2023
	£	£
Other taxation and social security	20,788	27,163
Trade creditors	7,136	9,946
Other creditors	70	83
Accruals and deferred income	65,673	100,708
	<u>93,667</u>	<u>137,900</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2023	Movement in funds		
	Balance at 1 May 2022	Incoming resources	Resources expended		Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
John Lyons Trust - A Christmas Carol	-	-	-	-	10,400	(10,400)	-
Walwyn Chapman Trust - Word of Mouth	-	-	-	-	3,000	(3,000)	-
Arts Council England - Word of Mouth	-	29,500	(29,500)	-	37,507	(37,507)	-
	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>	<u>-</u>	<u>50,907</u>	<u>(50,907)</u>	<u>-</u>

The John Lyons grant supported rehearsals of A Christmas Carol in Brent, followed by a 1 week tour of schools within Brent, Barnet, Ealing & Harrow of Getting There.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 May 2022	Incoming resources	Balance at 1 April 2023	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Production Fund	1,013	-	1,013	(1,013)	-
Relocation Fund	1,569	-	1,569	(1,569)	-
Showcase/Events	1,980	-	1,980	(1,980)	-
Product Development	1,571	-	1,571	(1,571)	-
Business Development	-	-	-	6,133	6,133
	<u>6,133</u>	<u>-</u>	<u>6,133</u>	<u>-</u>	<u>6,133</u>

The Business Development Fund has been set up to support Box Clever's core charitable work and business development in 2024 - 2027.

19 Related party transactions

There were no related party transactions during the year (2023 - £nil).

BOX CLEVER THEATRE COMPANY

England & Wales - Charity number 1054553

Accounts

Charity registration number 1054553

Company registration number 03165836 (England and Wales)

BOX CLEVER THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

BOX CLEVER THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Ahmed J H Beacham J F Brown M Davies R M A Foley A Gillie A M Gowlland C P Jenkins R H McCreath T Parashar C Smith	(Appointed 25 January 2023)
Charity number	1054553	
Company number	03165836	
Registered office	The Riverhead Theatre Victoria Road Louth LN11 0BX	
Independent examiner	John Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN	
Bankers	HSBC Bank Plc 110 Grey Street Newcastle Tyne & Wear NE1 6JG Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

BOX CLEVER THEATRE COMPANY

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Balance sheet	6
Notes to the financial statements	7 - 15

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the period ended 31 March 2023, which is an eleven-month period to align the subsequent year with Arts Council England funding. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued 2015.

The financial statements have been prepared in accordance with the accounting policies set out the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e. young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole in terms of race, sexuality, gender and disability.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

Achievements and performance

We are very pleased to be able to announce that, although industrial action has inevitably disrupted some of our plans to perform in schools, this has been kept to a minimum and a large proportion of our tours to all parts of the country have gone ahead according to plan. Increased sales, particularly of our Shakespeare productions, have led to a very pleasing rise in audience numbers, something on which the company will build in the coming year. 2022-2023 saw the company perform to an audience total of 46,261 young people and accompanying adults in 245 schools and 4 venues.

We have continued to work with local authorities and schools to support the work that they do to decrease the numbers of young people who are sadly affected by road traffic incidents. Our plays for primary pupils are lively and realistic but also fun and engaging, teaching the children how to recognise the dangers in their own locations and take responsibility for their own safety when travelling to and from school, especially during a transition year to secondary school.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Throughout the period, *Getting There*, our interactive play toured from the North West to London having been commissioned by the councils of Manchester, Greater Manchester, Knowsley, Bury and the London Borough of Barnet.

- 74 live performances were given in 68 schools to pupils in Years 4, 5, 6, 7 and 8 to a total audience number of 6,965.
- 98% of pupils enjoyed the performance and 93% thought that they had learnt more from the play about how to be safe near roads and traffic.
- 100% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

In the autumn our production of R L Stevenson's tale of Dr Jekyll's tormented struggle with his alter ego Mr Hyde travelled the country to entertain with its Gothic horror and to provide active and engaging support for the students who were currently studying it. 55 performances took place in 35 schools and one venue, the Union Theatre in Southwark to an audience total of 7,278.

- 98% of the students enjoyed watching the performance while 97% thought that seeing the performance had been a worthwhile experience.
- 100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

The spring term was dominated by the tours *Macbeth* and *Romeo and Juliet* with the creative teams delighted to be out on the road again for the entirety of their performances.

- 128 performances of *Macbeth* were given in 78 schools and 1 venue to an audience total of 17,261.
- 97% of the students who saw the play enjoyed the performance and liked the way in which the production was staged and performed.
- 100% of teachers really enjoyed this production of *Macbeth*, thought the performance was dramatically effective and held the attention of the students, liked the way in which the performance was staged, and the characters and events presented, would have supported the students understanding of the play as a piece of theatre rather than as a text on a page, that their retention of quotations would have been reinforced and their perception of characters, plot and themes develop.

78 performances of *Romeo and Juliet* were given in 48 schools and 2 venues to an audience total of 10,356.

- 98% of the students who saw the play enjoyed the performance and liked the way in which the production was staged and performed.
- 100% of teachers really enjoyed this production of *Romeo and Juliet* and thought that the performance was a worthwhile experience.

The season also included a tour of a workshop production of J B Priestley's *An Inspector Calls* which engages students actively in the interrogation and analysis of the characters involved in the life and death of Eva Smith. The tour delivered 15 workshops to 10 schools in the South East, East, West Midlands, and London reaching a total of 1,865 students. Rehearsals in Residence of this production together with that of *Romeo and Juliet* reached a further 616 in 18 sessions in 2 London schools while Bespoke workshops on subjects ranging from the environment to GCSE poetry engaged 1,920 students in 11 sessions in 4 schools and 1 venue.

Financial review

Overall a surplus for the period of £10,127 was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the period of £351,050 details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from John Lyon's Charity, Arts Council England, The Foyle Foundation and the Walwyn Chapman Foundation.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the period end to be in the range of £43,000 to £130,000, being three to nine months of planned core expenditure. The actual level of free reserves at the period end was £123,279.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.


Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	c/o The Riverhead Theatre Victoria Street Lincoln LN11 OBX

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

T Ahmed	(Appointed 25 January 2023)
J H Beacham	
J F Brown	
M Davies	
R M A Foley	
A Gillie	
A M Gowlland	
C P Jenkins	
R H McCreath	
T Parashar	
C Smith	

The trustees' report was approved by the Board of Trustees.


.....
J F Brown

Dated: 18 October 2023

BOX CLEVER THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

Dated: 2 November 2023

BOX CLEVER THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	31 March 2023	31 March 2023	31 March 2023	30 April 2022	30 April 2022
		£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	1,784	29,500	31,284	46,526	88,526
Charitable activities	4	295,457	-	295,457	215,463	215,463
Investments	5	532	-	532	52	52
Other income	6	23,777	-	23,777	9,392	9,392
Total income		321,550	29,500	351,050	271,433	313,433
<u>Expenditure on:</u>						
Raising funds	7	9,106	-	9,106	9,348	9,348
Charitable activities	8	301,451	29,500	330,951	267,074	326,581
Total expenditure		310,557	29,500	340,057	276,422	335,929
Net income/(expenditure) for the period/ Net movement in funds		10,993	-	10,993	(4,989)	(22,496)
Fund balances at 1 May 2022		119,685	-	119,685	124,674	142,181
Fund balances at 31 March 2023		130,678	-	130,678	119,685	119,685

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOX CLEVER THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	31 March 2023		30 April 2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,266		1,683
Current assets					
Debtors	14	118,748		38,465	
Cash at bank and in hand		148,564		130,697	
			267,312		169,162
Creditors: amounts falling due within one year	15	(137,900)		(51,160)	
Net current assets			129,412		118,002
Total assets less current liabilities			130,678		119,685
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	6,133		6,133	
General unrestricted funds		124,545		113,552	
			130,678		119,685
			130,678		119,685


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...18 October 2023


J/F Brown
Trustee

Company registration number 03165836

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Reporting period

During the period, the charitable company brought forward its year end from 30 April to 31 March to align the subsequent year with Arts Council England funding.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.3 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

1.13 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.15 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	31 March 2023	31 March 2023	31 March 2023	30 April 2022	30 April 2022	30 April 2022
	£	£	£	£	£	£
Donations and gifts	1,765	-	1,765	46,507	-	46,507
Project grants	-	29,500	29,500	-	42,000	42,000
Other	19	-	19	19	-	19
	<u>1,784</u>	<u>29,500</u>	<u>31,284</u>	<u>46,526</u>	<u>42,000</u>	<u>88,526</u>

4 Charitable activities

	31 March 2023	30 April 2022
	£	£
Production fees	<u>295,457</u>	<u>215,463</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	31 March 2023	30 April 2022
	£	£
Interest received	<u>532</u>	<u>52</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	31 March 2023	30 April 2022
	£	£
Theatre Tax relief	<u>23,777</u>	<u>9,392</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	31 March 2023	30 April 2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	884	549
Staff costs	8,222	8,799
	<u>9,106</u>	<u>9,348</u>
Fundraising and publicity	9,106	9,348
	<u><u>9,106</u></u>	<u><u>9,348</u></u>

8 Charitable activities

	Education Through Arts	Education Through Arts
	31 March 2023	30 April 2022
	£	£
Staff costs	171,473	148,921
Transport and fuel	53,591	34,524
Travel and accomodation	1,943	1,669
Production costs	32,981	59,053
	<u>259,988</u>	<u>244,167</u>
Share of support costs (see note 9)	66,663	77,439
Share of governance costs (see note 9)	4,300	4,975
	<u>330,951</u>	<u>326,581</u>
Analysis by fund		
Unrestricted funds	301,451	267,074
Restricted funds	29,500	59,507
	<u><u>330,951</u></u>	<u><u>326,581</u></u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

9 Support costs

	Support costs £	Governance costs £	31 March 2023 £	Support costs £	Governance costs £	30 April 2022 £
Staff costs	34,143	-	34,143	37,180	-	37,180
Depreciation	1,431	-	1,431	1,559	-	1,559
Subscriptions	2,669	-	2,669	7,360	-	7,360
Rent	2,400	-	2,400	7,352	-	7,352
Bank charges	417	-	417	464	-	464
Repairs and renewals	8,211	-	8,211	4,560	-	4,560
Rates and water	-	-	-	(68)	-	(68)
Insurance	2,419	-	2,419	2,922	-	2,922
Telephone	314	-	314	1,250	-	1,250
Postage and stationery	238	-	238	40	-	40
Other costs	14,421	-	14,421	14,820	-	14,820
Independent Examination Fee	-	4,300	4,300	-	4,975	4,975
	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>
Analysed between Charitable activities	<u>66,663</u>	<u>4,300</u>	<u>70,963</u>	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>

10 Net movement in funds

31 March 2023 30 April 2022
£ £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	4,300	4,975
Depreciation of owned tangible fixed assets	1,431	1,559
	<u>5,731</u>	<u>6,534</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the period.

12 Employees

The average monthly number of employees during the period was:

31 March 2023 Number	30 April 2022 Number
<u>3</u>	<u>2</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	31 March 2023	30 April 2022
	£	£
Wages and salaries	210,496	191,371
Social security costs	128	1,011
Other pension costs	3,214	2,518
	<u>213,838</u>	<u>194,900</u>

The charitable company has also utilised 9 (2022: 9) freelance staff in the period.

Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2022: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £44,715 (2022: £46,587).

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 May 2022	12,217
Additions	1,014
	<u>13,231</u>
At 31 March 2023	13,231
Depreciation and impairment	
At 1 May 2022	10,534
Depreciation charged in the period	1,431
	<u>11,965</u>
At 31 March 2023	11,965
Carrying amount	
At 31 March 2023	<u>1,266</u>
At 30 April 2022	<u>1,683</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

14 Debtors	31 March 2023	30 April 2022
	£	£
Amounts falling due within one year:		
Trade debtors	110,126	32,930
Other debtors	8,622	5,535
	<u>118,748</u>	<u>38,465</u>

15 Creditors: amounts falling due within one year	31 March 2023	30 April 2022
	£	£
Other taxation and social security	27,163	13,679
Trade creditors	9,946	15,435
Other creditors	83	2,607
Accruals and deferred income	100,708	19,439
	<u>137,900</u>	<u>51,160</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 May 2022	Movement in funds		Balance at 31 March 2023
	Balance at 1 May 2021	Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£	£
City of London Bridge Trust	8,812	26,000	(34,812)	-	-	-	-
ACE Outside the Box	8,695	16,000	(24,695)	-	-	-	-
John Lyons Open Box	-	-	-	-	29,500	(29,500)	-
	<u>17,507</u>	<u>42,000</u>	<u>(59,507)</u>	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>	<u>-</u>

The John Lyons grant supported rehearsals in residence at two secondary schools in North West London; The Inspector Calls at Kingsbury High School and Romeo and Juliet at Harrow High School.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

17 Designated funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 May 2021	Transfers	Balance at 1 May 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Modernisation and infrastructure fund	2,852	(2,852)	-	-	-
Production Fund	1,013	-	1,013	-	1,013
Relocation Fund	9,569	(8,000)	1,569	-	1,569
Showcase/Events	1,980	-	1,980	-	1,980
Product Development	-	1,571	1,571	-	1,571
	<u>15,414</u>	<u>(9,281)</u>	<u>6,133</u>	<u>-</u>	<u>6,133</u>

18 Related party transactions

There were no related party transactions during the period (2022 - £nil).

BOX CLEVER THEATRE COMPANY

England & Wales - Charity number 1054553

Accounts

Charity registration number 1054553

Company registration number 03165836 (England and Wales)

BOX CLEVER THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

BOX CLEVER THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith

Charity number

1054553

Company number

03165836

Registered office

The Riverhead Theatre
Victoria Road
Louth
LN11 0BX

Independent examiner

John Howard FCA
Azets Audit Services
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

Bankers

HSBC Bank Plc
110 Grey Street
Newcastle
Tyne & Wear
NE1 6JG

Nationwide Building Society
Nationwide House
Pipers Way
Swindon
SN38 1NW

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

BOX CLEVER THEATRE COMPANY

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BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 30 April 2022. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued 2015.

The financial statements have been prepared in accordance with the accounting policies set out the notes of the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e., young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole especially but not exclusively, in terms of race and gender.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Achievements and performance

Although, in the early months of the financial year, we were still reaching our target audiences through online performances and workshops, the gradual retreat of the coronavirus meant that schools were able to welcome back live performances and our creative teams could once again tour nationwide with our productions. This enabled us to perform to a total of 36,454 young people and accompanying adults in 267 schools and 3 venues, a pleasing increase on the numbers from the preceding Covid-dominated year.

Providing young people in both primary and secondary schools with greater awareness of the dangers that are posed by 21st century travel, either by foot or on the road, has always been a very important part of our creative programme. The company works with schools and councils to support their road safety programmes with vibrant, memorable and, ultimately, thought-provoking productions which will encourage their pupils and students to develop the skills to keep themselves safe.

In Spring 2021 and 2022, *Getting There*, which encourages young people in Key Stage 2 to take responsibility for their personal safety on their way to school, whether on foot, bicycle or by public transport, was commissioned by the London Boroughs of Barnet, Bexley and Lambeth, and by Kent County Council and Manchester Council.

132 performances, initially online and then live as our actors were welcomed back on site, were given in 125 primary schools to pupils in Years 5 and 6 and a group of pupils with Special Educational Needs, to a total audience number of 7,472.

90% of pupils enjoyed the performance and 86% thought that they had learnt more from the play about how to be safe near roads and traffic.

98% of teachers thought that the play was really good and held the attention of the pupils while 100% found the whole experience an important addition to the pupils' Road Safety education.

In Autumn 2021 and Spring 2022, it was the turn of the secondary schools and our online, interactive production of *The Passenger* aimed at students in Key Stages 4 and 5, commissioned by the County Councils of Kent and Surrey.

25 online performances were given in 16 schools to pupils in Years 9-14 with an audience total of 2,621.

87% of students recognised after seeing the performance that when they were a passenger in a car they did have some responsibility for the safety of any journey, while 100% agreed that their behaviour as a passenger can affect the safety of everybody in the vehicle.

75% of the teachers thought that the online production was dramatically effective and held the attention of the students while 100% felt that the students gained a greater understanding of the role played by the passenger, as well as the driver, in ensuring safety on the road.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Another key production for primary schools focuses on supporting their pupils' social and emotional security through an exploration of the negative and positive aspects of relationships. *Mark and the Marked*, uses music and movement to encourage the young people to explore their understanding of friendship and bullying and the effects that negative behaviour and relationships can have on their confidence. Supported by The Foyle Foundation we were able this year to extend the exploration of well-being in the workshops and to provide teaching staff with a toolkit of ideas and exercises to use with their pupils in school.

The company visited 14 schools in Lincolnshire, Lambeth and Kent, delivering 14 performances to an audience total of 332 pupils in Years 5 and 6.

97% of the pupils said that they had found the play useful and 98% agreed that the workshop had been of help.

100% of the teachers said that they had found both the play and the workshop useful.

2021 saw the climax of the *Jekyll and Hyde Project*, supported by the Walwyn Chapman Charitable Trust and Arts Council England. Involving students in the creation of new productions is an essential part of our mission and this year, students from London, the South East and East Midlands were able to see the fruits of their collaboration in rehearsal workshops and rehearsed readings before the play set off on its nationwide tour.

46 performances took place in 26 schools and two venues: the Riverhead Theatre, Louth and the egg, Bath Theatre Royal, to an audience total of 6,064.

98% of the students enjoyed watching the performance while 96% thought that the way in which the text and the characters were brought to life was interesting and held their attention.

100% of the teachers really enjoyed the production, thought the performance was dramatically effective and held the attention of the students and that it had been a worthwhile experience.

The Spring and Summer terms saw the very welcome return to live performances in schools of our acclaimed adaptations of the key Shakespeare texts: *Macbeth* and *Romeo and Juliet*, many of which had faced cancellations during the height of the pandemic last year.

86 performances of *Macbeth* were given in 52 schools to an audience total of 11,741.

97% of the students who saw the performance liked the way in which the production was staged and performed, thought that the ways in which the actors presented the characters was interesting and held their attention, that seeing this staged version was a worthwhile experience and said that they would recommend this production to other students who are or who will be studying the play

100% of teachers really enjoyed this production of *Macbeth*, liked the way in which the performance was staged, and the characters and events presented, and thought that the performance was a worthwhile experience.

42 performances of *Romeo and Juliet* were given in 25 schools to an audience total of 5,996.

91% of the students thought the way in which the actors presented the characters was interesting and brought the text to life, enjoyed watching the production and liked the way in which it was staged and performed.

100% of teachers agreed that the production and workshop will have supported the students' understanding of the play as a piece of theatre rather than as a text on a page and that the performance was dramatically effective and held the attention of the students.

The grand finale of the season saw the 25th anniversary of the company celebrated in style over three days at the newly opened Brixton House with performances in front of invited audiences of key works from the company's repertoire; *Getting There*, *Macbeth*, *Romeo and Juliet*, *Mark and the Marked*, and the innovative online workshop on *An Inspector Calls*. Each evening concluded with the premiere of a specially commissioned piece written and performed by long-standing members of the company: *Warrior Blood* by Lateshia Howell, *Aftersound* by Joel Nash and *Domino* by Lloyd Thomas.

The anniversary festival was enjoyed by a total audience of 513 guests from the theatre, schools, fellow creatives, trustees, patrons, friends and family.

BOX CLEVER THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Financial review

Overall a deficit for the year of £22,496 was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the year of £313,433 details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from Arts Council England, The Foyle Foundation, Charles S French Charitable Trust and The Boris Karloff Charitable Foundation.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) at the year end to be in the range of £39,000 to £116,000 (which is 3-9 months of budgeted core expenditure in 22/23). The actual level of free reserves at the year end was £111,869 which is within the level we consider to be appropriate.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees. A copy of the amended Articles of Association are sent as an appendix to this report.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.

Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Company
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	c/o The Riverhead Theatre Victoria Street Lincoln LN11 0BX

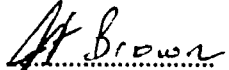
Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith

BOX CLEVER THEATRE COMPANY

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees' report was approved by the Board of Trustees.


.....
F Brown

Dated: 15 September 2022

BOX CLEVER THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Box Clever Theatre Company (the charitable company) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

Dated: *21 September 2022*

BOX CLEVER THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	46,526	42,000	88,526	140,507	48,800	189,307
Charitable activities	4	215,463	-	215,463	96,079	-	96,079
Investments	5	52	-	52	69	-	69
Other income	6	9,392	-	9,392	19,550	-	19,550
Total income		271,433	42,000	313,433	256,205	48,800	305,005
<u>Expenditure on:</u>							
Raising funds	7	9,348	-	9,348	39,400	-	39,400
Charitable activities	8	267,074	59,507	326,581	192,746	31,293	224,039
Total expenditure		276,422	59,507	335,929	232,146	31,293	263,439
Net (expenditure)/income for the year/							
Net movement in funds		(4,989)	(17,507)	(22,496)	24,059	17,507	41,566
Fund balances at 1 May 2021		124,674	17,507	142,181	100,615	-	100,615
Fund balances at 30 April 2022		119,685	-	119,685	124,674	17,507	142,181

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOX CLEVER THEATRE COMPANY

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		1,683		3,242
Current assets					
Debtors	14	38,465		52,893	
Cash at bank and in hand		130,697		211,305	
		<u>169,162</u>		<u>264,198</u>	
Creditors: amounts falling due within one year	15	<u>(51,160)</u>		<u>(125,259)</u>	
Net current assets			118,002		138,939
Total assets less current liabilities			<u>119,685</u>		<u>142,181</u>
Income funds					
Restricted funds	16		-		17,507
Unrestricted funds			119,685		124,674
			<u>119,685</u>		<u>142,181</u>

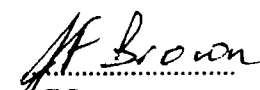
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2022


F Brown
Trustee

Company registration number 03165836

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Box Clever Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is .

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives .

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.2 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The trustees have also considered the impact of Covid19. The pandemic had some impact on the activities of the charity in the year, but expect this to diminish in the year commencing May 2022. For that year, remodelled cashflows are currently at breakeven.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

1.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

1.8 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.14 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	46,507	-	46,507	138,442	-	138,442
Project grants	-	42,000	42,000	-	48,800	48,800
Other	19	-	19	2,065	-	2,065
	<u>46,526</u>	<u>42,000</u>	<u>88,526</u>	<u>140,507</u>	<u>48,800</u>	<u>189,307</u>

4 Charitable activities

	2022	2021
	£	£
Production fees	<u>215,463</u>	<u>96,079</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest received	52	69
	<u>52</u>	<u>69</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Theatre Tax relief	9,392	15,855
Coronavirus Job Retention Scheme	-	3,695
	<u>9,392</u>	<u>19,550</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	549	200
Staff costs	8,799	39,200
	<u>9,348</u>	<u>39,400</u>
Fundraising and publicity	9,348	39,400
	<u>9,348</u>	<u>39,400</u>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

8 Charitable activities

	Education Through Arts 2022 £	Education Through Arts 2021 £
Staff costs	148,921	65,571
Transport and fuel	34,524	5,501
Travel and accomodation	1,669	4,192
Production costs	59,053	61,885
	<hr/>	<hr/>
	244,167	137,149
Share of support costs (see note 9)	77,439	82,690
Share of governance costs (see note 9)	4,975	4,200
	<hr/>	<hr/>
	326,581	224,039
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	267,074	192,746
Restricted funds	59,507	31,293
	<hr/>	<hr/>
	326,581	224,039
	<hr/>	<hr/>

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	37,180	-	37,180	53,922	-	53,922
Depreciation	1,559	-	1,559	1,559	-	1,559
Subscriptions	7,360	-	7,360	3,075	-	3,075
Rent	7,352	-	7,352	5,465	-	5,465
Bank charges	464	-	464	472	-	472
Repairs and renewals	4,560	-	4,560	2,559	-	2,559
Rates and water	(68)	-	(68)	9,327	-	9,327
Insurance	2,922	-	2,922	1,790	-	1,790
Telephone	1,250	-	1,250	144	-	144
Postage and stationery	40	-	40	1,883	-	1,883
Professional fees	-	-	-	500	-	500
Other costs	14,820	-	14,820	1,994	-	1,994
Independent Examination Fee	-	4,975	4,975	-	4,200	4,200
	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>	<u>82,690</u>	<u>4,200</u>	<u>86,890</u>
Analysed between Charitable activities	<u>77,439</u>	<u>4,975</u>	<u>82,414</u>	<u>82,690</u>	<u>4,200</u>	<u>86,890</u>

10 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	4,975	4,200
Depreciation of owned tangible fixed assets	1,559	1,559
	<u>6,534</u>	<u>5,759</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

12 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	191,371	156,193
Social security costs	1,011	1,106
Other pension costs	2,518	1,394
	<u>194,900</u>	<u>158,693</u>
	<u>194,900</u>	<u>158,693</u>

The charitable company has also utilised 9 (2021 : 8) freelance staff in the year. Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2021: none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £46,587 (2021 46,520).

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 May 2021	12,217
At 30 April 2022	12,217
Depreciation and impairment	
At 1 May 2021	8,975
Depreciation charged in the year	1,559
At 30 April 2022	10,534
Carrying amount	
At 30 April 2022	1,683
At 30 April 2021	3,242

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	32,930	38,609
Other debtors	5,535	9,148
Prepayments and accrued income	-	5,136
	38,465	52,893

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	13,679	12,664
Trade creditors	15,435	13,222
Other creditors	2,607	511
Accruals and deferred income	19,439	98,862
	51,160	125,259

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 May 2020	Incoming resources	Resources expended	Balance at 1 May 2021	Incoming resources	Resources expended	Balance at 30 April 2022
	£	£	£	£	£	£	£
City of London Bridge Trust	-	32,800	(23,988)	8,812	26,000	(34,812)	-
ACE Outside the Box	-	16,000	(7,305)	8,695	16,000	(24,695)	-
	<u>-</u>	<u>48,800</u>	<u>(31,293)</u>	<u>17,507</u>	<u>42,000</u>	<u>(59,507)</u>	<u>-</u>

The City of London Bridge Trust funded the development of our Jekyll and Hyde project, which was completed in the year. ACE funded our Outside the Box project, bringing our work online when our physical presence was hampered by the Covid19 lockdowns.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

17 Unrestricted and Designated Funds

These are designated funds which are material to the charitable company's activities made up as follows:

	Balance at 1 May 2020		Movement in funds			Movement in funds			Balance at 30 April 2022	
	£	£	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£	£
Unrestricted	85,201	256,205	271,433	(276,422)	9,281	271,433	(276,422)	(2,852)	113,552	-
Modernisation and infrastructure fund	2,852	-	-	-	-	-	-	-	1,013	1,013
Production Fund	1,013	-	-	-	-	-	-	(8,000)	1,569	1,569
Relocation Fund	9,569	-	-	-	-	-	-	-	1,980	1,980
Showcase/Events	1,980	-	-	-	-	-	-	-	1,571	1,571
Product Development	-	-	-	-	-	-	-	-	-	-
	<u>100,615</u>	<u>262,976</u>	<u>271,433</u>	<u>(276,422)</u>	<u>-</u>	<u>271,433</u>	<u>(276,422)</u>	<u>-</u>	<u>119,685</u>	<u>-</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

These are pots of money which the trustees have designated from a previous surplus to support development activity.

BOX CLEVER THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 April 2022 are represented by:						
Tangible assets	1,683	-	1,683	3,242	-	3,242
Current assets/ (liabilities)	118,002	-	118,002	138,939	-	138,939
	<u>119,685</u>	<u>-</u>	<u>119,685</u>	<u>142,181</u>	<u>-</u>	<u>142,181</u>

19 Related party transactions

There were no related party transactions during the year (2021 - £nil)

BOX CLEVER THEATRE COMPANY

England & Wales - Charity number 1054553

Accounts

Charity Registration No. 1054553

Company Registration No. 03165836 (England and Wales)

BOX CLEVER THEATRE CO LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

BOX CLEVER THEATRE CO LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J H Beacham J F Brown M Davies R M A Foley A Gillie A M Gowlland C P Jenkins R H McCreath T Parashar C Smith F Joseph (resigned 10th September 2020)
Charity number	1054553
Company number	03165836
Registered office	v315 Vox Studios 1-45 Durham Street London SE11 5JH
Independent examiner	John Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London United Kingdom EC4R 9AN
Bankers	HSBC Bank Plc 110 Grey Street Newcastle Tyne & Wear NE1 6JG Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BOX CLEVER THEATRE CO LTD

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Balance sheet	7
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BOX CLEVER THEATRE CO LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 30 April 2021. The Trustees have followed the requirements of the Statement of Recommended Practice (SORP) issued 2015.

Objectives and activities

The object for which the charity has been established is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama, as set out in the company's governing document. We are a writer-led touring company dedicated to the creation of high-quality, contemporary theatre for young people. We tour productions to schools, theatres and venues, and work on creative projects with students in their schools. Locations such as libraries, galleries or theatres are also used where students from project schools can meet, work together and showcase their creative output.

When reviewing the company's aims and objectives and planning future activities, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit. The theatre company relies on grants and income from fees to cover its operational costs. In setting the level of fees, the trustees give careful consideration to the need to ensure that performances are accessible to our target audiences, i.e., young people under the age of 18 who are dependent on others for financial support in all areas of the country.

The same objectives and guidance are reflected in our aim to ensure that we promote theatre as an activity for all. We are committed to Equal Opportunities and ensure that all job applicants, employees and participants are treated equally. We comply fully with the DBS Code of Practice, requesting Enhanced Disclosures for all staff working with young people. We undertake not to discriminate unfairly against any subject of a Disclosure on the basis of conviction or other information revealed. When casting, our aim is to reflect the composition of society as a whole especially but not exclusively, in terms of race and gender.

In order to ensure that our performances and projects adhere firmly to the principles of the company's objectives and that the benefits from its activities continue to relate to the aims of the charity, the planning, preparation and evaluation of each production and project are thorough and meticulous. Students, teachers, artists and funders are actively engaged at some point in the process, with the young people, our target audience, most directly involved in the research and development of new projects and productions through our rehearsals in residence. This direct engagement with the work and creative professionals offers the students a unique opportunity to participate in the culture of their communities and to create theatre which reflects their lives and concerns.

Achievements and performance

As with all those engaged in the creative arts, our year has been dominated by the pandemic and the shifting landscape that it created, challenging the way in which we did our work and reached our audiences so that we could continue to fulfil the company's aims and mission.

Supported by Covid-related emergency funding from Arts Council England, the City Bridge Trust and Lambeth Council, we were able to develop productions and projects which could be accessed by pupils, teachers and the wider public, either live or online, and still retain the dynamism and lively interaction which so characterise our work, though clearly numbers have been affected by the pandemic.

This season we had a total audience number of 12,640, comprising mainly of young people and accompanying adults. 137 schools and 3 venues have been involved in either live or online activities with a total of 134 performances/workshops /filmed performances.

At the end of the summer term 2020, we were able to reach 518 students in 4 schools from the East Midlands to the South East through our innovative bespoke online workshops. While the most popular were based on aspects of *Macbeth* with examination classes, our actors also offered an exploration of the performance of monologues with drama students.

In the lull between lockdowns, the company were able to journey to the South West in August for two performances of *Romeo and Juliet* at Sterts Amphitheatre, Liskeard, reaching a total audience of 113.

BOX CLEVER THEATRE CO LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

In the autumn term, attention turned to the productions we can offer to local councils and their schools to enhance and strengthen their efforts to keep their pupils and students safe on the roads in their areas. Initially, the company toured to 966 pupils in 14 primary schools in the London Borough of Barnet performing *Getting There*, our enthusiastic and energetic play which encourages the pupils to take personal responsibility for their own safety. 82% said that they had learnt more from the play about how to be safe near roads and traffic and 100% of the teachers thought that the pupils had been effectively reminded of important strategies to ensure their safety and also considered the whole experience an important addition to the pupils' Road Safety education.

Kent County Council also commissioned two productions during November and December: *Getting There* for pupils who would be moving to secondary school the following year and *The Passenger* in Years 11 and 12. The former engaged 2,690 pupils in 22 primary schools in the county but the effects of Covid-19 meant that the majority of these performances and accompanying workshop interaction took place online as the company and schools adapted to the new environment in which they found themselves. 84% of pupils said that they had learnt more from the play about how to be safe near roads and traffic. *The Passenger*, a performance which draws its audience into the heart of a relationship ended abruptly by a moment of driver distraction and which brings to the forefront the personal responsibility of everyone on a car journey, engaged 1,242 students in 9 schools in the county with only the final school being able to receive a live performance. 92% of students said that they now knew that when they were a passenger in a car, they had some responsibility for the safety of any journey.

The autumn term also saw important activity in another key area of Box Clever's work: the creative collaboration between the company and young people. Following on from the success of *The Frankenstein Project*, the company turned its attention to another dark tale from the 19th century, that of R. L. Stephenson's *Dr Jekyll and Mr Hyde*. Although the effects of Covid took their toll on the number of schools who could commit to the project, over 160 students from 7 schools in South West, East Midlands and South East worked with our Artistic Director and actors from the company on the script development in a mixture of online and live sessions. Groups then came together on an online Gathering in The Gulbenkian Theatre in Canterbury to respond to the first draft of the script at the end of the first stage of the project. 96% of the students really enjoyed the workshop sessions while 100% of the teachers felt the project developed the students' understanding of how a work is adapted and created for the stage and had been really worthwhile.

The year ended in the best and most appropriate way as our actors returned to the stage of the egg at The Theatre Royal in Bath to bring seasonal cheer to the West Country with our lively, musical and uplifting production of *A Christmas Carol*. 6 live performances, one of which was also streamed, were seen by a total audience of 393.

The spring term national Shakespeare tour was once again hit badly by the effect of the pandemic with bookings cancelled or postponed to next year. Only 4 online performances of *Romeo and Juliet* were possible in 3 schools (the performances in Essex supported by the Charles S French Charitable Trust) to an audience total of 113 students while *Macbeth* fared slightly better: with 5 live and 9 online performances in 11 schools to 1,714 students. To ensure that students did not miss out completely, the company sent filmed versions of the production to schools who were not able to access either a live or online performance. Of these, 9 films of *Romeo and Juliet* were dispatched and 32 of *Macbeth*. 79% of students thought the way in which the characters were presented by the actors was interesting and brought the text to life while 100% of teachers felt that the students' retention of quotations will have been reinforced and their perception of characters, plot and themes developed. In addition, our first film festival attracted 1,471 viewers to *Macbeth* and 728 to *Romeo and Juliet*.

Working with students to support and develop their understanding of an examination text formed the basis of our online workshop based on J B Priestley's *An Inspector Calls* which also went out to schools in this term. Brief filmed extracts were intersected by live interaction with the characters during which motivation and themes could be explored in greater depth by the students, a format which proved very popular. 2 schools who had to postpone owing to the effects of Covid were sent the filmed extracts. 19 performances in 15 schools reached 2,153 students, 89% of whom thought that the characters and issues were brought to life for them by the actors. 96% of the teachers thought it was well structured and explored relevant areas of the play in terms of plot, character and themes.

BOX CLEVER THEATRE CO LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Financial review

Overall a surplus for the year of £44,057 was generated. The charity is financially dependent on fees paid for performances and funding received. The charity had total incoming resources for the year of £311,776 details of which are shown on the Statement of Financial Activities. In addition to fees, project grants were also gratefully received from City of London Bridge Trust, Baron Davenport's Charity, Charles S French Charitable Trust, The Boris Karloff Charitable Foundation, The Walwyn Chapman Charitable Trust and Arts Council England.

Reserves policy

The charity manages its funds and the grants that it receives to ensure that, at any time, sufficient reserves are available to ensure that the committed projects are completed and committed administrative costs are covered. The trustees consider that an appropriate level of free reserves (monies not tied up in fixed assets, restricted or designated funds) to be three to nine months of expenditure. The actual level of free reserves at the year end was £121,432 which represents some five months of expenditure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association. These were amended in June 2018 with the full consent of the Trustees.

Trustees are recruited through personal recommendation and/or by invitation and are people whose abilities and aims are in tune with those of the company's charitable purpose. In terms of process, candidates meet, in the first instance, with the Artistic Director. They are then invited to attend a Trustees meeting before a formal invitation to join is issued by the Board and Artistic Director.

Trustees are ultimately appointed at the Annual General Meeting of the Charity though they can be appointed by the Board in the interim with AGM providing confirmation. All new Trustees have a period of induction during which they meet staff and are provided with key information relating to their rights and responsibilities.

Reference and administrative details

Registered name of the Charity:	Box Clever Theatre Co Ltd
Registered Charity number:	1054553
Registered Company number:	03165836
Address of the principal office:	v315 Vox Studios 1-45 Durham Street SE11 5JH

Trustees, who are also directors for the purposes of the Companies Act 2006, during the period of the report up to the date the report was approved.

J H Beacham
J F Brown
M Davies
R M A Foley
A Gillie
A M Gowlland
C P Jenkins
R H McCreath
T Parashar
C Smith
F Joseph

(Resigned 10 September 2020)

BOX CLEVER THEATRE CO LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

The trustees' report was approved by the Board of Trustees.


.....
F Brown

Dated: 9 September 2021

BOX CLEVER THEATRE CO LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOX CLEVER THEATRE CO LTD

I report to the trustees on my examination of the financial statements of Box Clever Theatre Co Ltd (the charitable company) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Howard FCA
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN
United Kingdom

Dated: 21 October 2021

BOX CLEVER THEATRE CO LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	140,507	48,800	189,307	4,274	73,682	77,956
Charitable activities	4	96,079	-	96,079	174,257	-	174,257
Investments	5	69	-	69	715	-	715
Other income	6	19,550	-	19,550	15,779	-	15,779
Total income		256,205	48,800	305,005	195,025	73,682	268,707
<u>Expenditure on:</u>							
Raising funds	7	39,400	-	39,400	24,032	-	24,032
Charitable activities	8	192,746	31,293	224,039	219,487	73,682	293,169
Total resources expended		232,146	31,293	263,439	243,519	73,682	317,201
Net income/(expenditure) for the year/ Net movement in funds		24,059	17,507	41,566	(48,494)	-	(48,494)
Fund balances at 1 May 2020		100,615	-	100,615	149,109	-	149,109
Fund balances at 30 April 2021		124,674	17,507	142,181	100,615	-	100,615

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOX CLEVER THEATRE CO LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		3,242		4,801
Current assets					
Debtors	14	52,893		125,968	
Cash at bank and in hand		211,305		155,081	
		<u>264,198</u>		<u>281,049</u>	
Creditors: amounts falling due within one year	15	(125,259)		(185,235)	
Net current assets			138,939		95,814
Total assets less current liabilities			<u>142,181</u>		<u>100,615</u>
Income funds					
Restricted funds	16		17,507		-
Unrestricted funds			124,674		100,615
			<u>142,181</u>		<u>100,615</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 September 2021


J.F. Brown
Trustee

Company Registration No. 03165836

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Box Clever Theatre Co Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is v315 Vox Studios, 1-45 Durham Street, London, SE11 5JH.

The charitable company is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributed to the members but shall be given or transferred to some other charitable institutions having similar objectives.

The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1.2 Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The trustees have also considered the impact of COVID-19 pandemic lockdown on the future viability of the charity. Since the end of March 2020 the charity's activities have been seriously curtailed. At the date of approval of these financial statements, the full impact on the charity remains uncertain. Remodelled cashflows for the coming year have been prepared which predict a slightly larger deficit than original budgets for the coming year, and a smaller deficit for the following year, which the charity has unrestricted funds to cover. This supports the view that the financial statements should be prepared on a going concern basis.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due to the foreseeable future and therefore have prepared the financial statements on a going concern basis

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies including core grants, sponsorship and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is included when receivable.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Cost of raising funds are those costs incurred in attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the staging of its projects and performances. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination fees.

Support and governance costs have been 100% allocated to the charitable activity.

Staff wages costs have been allocated at a higher percentage than the prior year towards fundraising and away from charitable activities due to COVID-19 and redeployment of staff.

1.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

1.8 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Creditors

Creditors recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals recognised at their settlement amount due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	138,442	-	138,442	4,274	-	4,274
Project grants	-	48,800	48,800	-	73,682	73,682
Other	2,065	-	2,065	-	-	-
	<u>140,507</u>	<u>48,800</u>	<u>189,307</u>	<u>4,274</u>	<u>73,682</u>	<u>77,956</u>

4 Charitable activities

	2021	2020
	£	£
Production fees	<u>96,079</u>	<u>174,257</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest received	<u>69</u>	<u>715</u>

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Theatre Tax relief	15,855	15,779
Coronavirus Job Retention Scheme	3,695	-
	<u>19,550</u>	<u>15,779</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Governance costs	-	1,935
Advertising	200	6,300
Staff costs	39,200	12,762
Support costs	-	3,035
	<u>39,400</u>	<u>24,032</u>
Fundraising and publicity	<u>39,400</u>	<u>24,032</u>

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

8 Charitable activities

	Education Through Arts 2021 £	Education Through Arts 2020 £
Staff costs	65,571	120,666
Transport and fuel	5,501	12,709
Travel and accomodation	4,192	28,276
Production costs	61,885	24,779
	<hr/>	<hr/>
	137,149	186,430
Share of support costs (see note 9)	82,690	104,804
Share of governance costs (see note 9)	4,200	1,935
	<hr/>	<hr/>
	224,039	293,169
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	192,746	219,487
Restricted funds	31,293	73,682
	<hr/>	<hr/>
	224,039	293,169
	<hr/>	<hr/>

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	53,922	-	53,922	62,249	-	62,249
Depreciation	1,559	-	1,559	1,258	-	1,258
Subscriptions	3,075	-	3,075	-	-	-
Rent	5,465	-	5,465	-	-	-
Bank charges	472	-	472	516	-	516
Repairs and renewals	2,559	-	2,559	2,227	-	2,227
Rates and water	9,327	-	9,327	7,528	-	7,528
Insurance	1,790	-	1,790	1,758	-	1,758
Telephone	144	-	144	3,023	-	3,023
Postage and stationery	1,883	-	1,883	1,167	-	1,167
Professional fees	500	-	500	-	-	-
Other costs	1,994	-	1,994	28,113	-	28,113
Independent Examination Fee	-	4,200	4,200	-	3,870	3,870
	<u>82,690</u>	<u>4,200</u>	<u>86,890</u>	<u>107,839</u>	<u>3,870</u>	<u>111,709</u>
Analysed between						
Fundraising	-	-	-	3,035	1,935	4,970
Charitable activities	<u>82,690</u>	<u>4,200</u>	<u>86,890</u>	<u>104,804</u>	<u>1,935</u>	<u>106,739</u>
	<u>82,690</u>	<u>4,200</u>	<u>86,890</u>	<u>107,839</u>	<u>3,870</u>	<u>111,709</u>

10 Net movement in funds

	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	4,200	3,870
Depreciation of owned tangible fixed assets	<u>1,559</u>	<u>1,258</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021	2020
	£	£
Wages and salaries	156,193	188,783
Social security costs	1,106	5,417
Other pension costs	1,394	1,477
	<u>158,693</u>	<u>195,677</u>
	<u>158,693</u>	<u>195,677</u>

The charitable company has also utilised 8 (2020 : 6) freelance staff in the year. Employee time has been allocated either;

- i) To direct costs on a percentage of the time spent by an employee on an activity
- ii) to support costs allocated on a percentage basis over all costs.

No employee received emoluments of more than £60,000 (2020 ; none)

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £46,520 (2020 46,513)

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 May 2020	12,217
At 30 April 2021	12,217
Depreciation and impairment	
At 1 May 2020	7,416
Depreciation charged in the year	1,559
At 30 April 2021	8,975
Carrying amount	
At 30 April 2021	3,242
At 30 April 2020	4,801

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	38,609	118,560
Other debtors	9,148	-
Prepayments and accrued income	5,136	7,408
	52,893	125,968

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	12,664	34,385
Trade creditors	13,222	4,001
Other creditors	511	299
Accruals and deferred income	98,862	146,550
	125,259	185,235

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
City of London Bridge Trust	-	-	32,800	(23,988)	8,812
ACE Outside the Box	-	-	16,000	(7,305)	8,695
	-	-	48,800	(31,293)	17,507

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

17 Unrestricted Funds

These are endowment funds which are material to the charitable company's activities made up as follows:

	Movement in funds		Transfers	Movement in funds		Balance at 1 May 2020	Movement in funds		Balance at 30 April 2021
	Incoming resources	Resources expended		Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£	£	£	£
General Fund	131,695	195,025	(8,000)	(233,519)	85,201	262,976	(236,426)	111,751	
Modernisation and infrastructure fund	7,434	-	-	(4,582)	2,852	-	-	2,852	
Production Fund	5,000	-	-	(3,987)	1,013	-	-	1,013	
Relocation Fund	3,000	-	8,000	(1,431)	9,569	-	-	9,569	
Showcase/Events	1,980	-	-	-	1,980	-	-	1,980	
	149,109	195,025	-	(233,519)	100,615	262,976	(236,426)	127,165	

BOX CLEVER THEATRE CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	3,242	-	3,242	4,801	-	4,801
Current assets/ (liabilities)	138,939	-	138,939	95,814	-	95,814
	<u>142,181</u>	<u>-</u>	<u>142,181</u>	<u>100,615</u>	<u>-</u>	<u>100,615</u>

19 Related party transactions

During the year ended 30 April 2021, 0 (2020: £5,400) was paid to a related company, a company controlled by a trustee, for fundraising consultancy. There was £0 balance (2020: £nil) due at the year-end.