

THE CHRIST CHURCH TRUST

**REPORT OF THE TRUSTEES AND
ACCOUNTS**

YEAR ENDED 31 AUGUST 2024

THE CHRIST CHURCH TRUST

Year ended 31 August 2024

Report of the Trustees

Charity Number:

1054542

Registered Office:

8 Christ Church Road
Surbiton
Surrey KT5 8JJ

Trustees:

Sue d'Albertanson – Secretary
Keith Mason – Chair
Anne O'Brien
Rev John Shepherd

Structure and Governance

The Trust was established by a trust deed dated 11 March 1996 as an unincorporated body.

The Trustees are appointed from the members of the Electoral Roll of Christ Church, Surbiton Hill by invitation from the outgoing and continuing Trustees.

Trustees' meetings are held regularly and minutes of those meetings are taken as a permanent record.

Objectives and Activities

The Trust's objectives as set out in the governing document and within the main objective of the promotion of the Christian faith are:-

- a. To give practical experience and training in Christian work on a full or part-time basis.
- b. To employ members of staff in the parish of Christ Church, Surbiton Hill.
- c. To support members of Christ Church on short-term mission assignments at home or abroad.

In furtherance of those objectives, the Trust employs Assistant Ministers for service in the parish, assists with funding training of individuals for ministry purposes and owns and maintains suitable premises to assist the achievement of the staff's functions.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

THE CHRIST CHURCH TRUST

Year ended 31 August 2024

Report of the Trustees

Achievements and Performance

The Trust owns and maintains two residential properties, at 19 Dennen Road and 56 Britannia Road. During the year, Charles Kimbangi lived at Dennen Road, and Steve Weston at Britannia Road.

Recent changes

Following discussions with the PCC and Church Wardens, the Trust agreed to transfer the employment of the Christ Church staff to the PCC - to bring greater clarity to our finances, so that we can see all our income and expenditure in one place; and to bring unity to the oversight of strategy and vision for Christ Church (including staffing), which rests with the Vicar and the elected PCC. The official transfer took place in April 2022 to coincide with a new tax year.

The purpose of the Trust is “the advancement of the Christian Faith either in the United Kingdom or overseas”, and it continues to own and maintain the current properties (and any future properties donated or purchased), make some grants to that same end, and will make payments to the PCC from the income received in order to contribute to staff salaries.

Financial review

The attached statement of accounts sets out the results for the year which, in the Trustees' opinion, are satisfactory.

Approved by the Trustees on

15th January 2025

**Sue d'Albertanson
Secretary**

THE CHRIST CHURCH TRUST
Charity Number: 1054542

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 August 2024

	2024	2023
	£	£
Incoming resources (Note 3)		
Incoming resources from generated funds		
Voluntary income	57,345	70,046
Investment income	1,444	710
Total incoming resources	58,789	70,756
Resources expended (Notes 4-5)		
Investment management costs	11,316	37,205
Charitable activities	56,360	55,029
Governance costs	280	280
Total resources expended	67,956	92,514
Net (outgoing) incoming resources	(9,167)	(21,758)
Total funds brought forward	483,662	505,420
Total funds carried forward (Note 9)	474,495	483,662

THE CHRIST CHURCH TRUST
Charity Number : 1054542

BALANCE SHEET
At 31 August 2024

	2024	2023
	£	£
Fixed Assets		
Tangible assets (Note 6)	420,700	420,700
	420,700	420,700
Current assets		
Debtors (Note 7)	744	738
Cash at bank and in hand	53,051	62,224
	53,795	62,962
Creditors: amounts falling due within one year (Note 8)	0	0
Net current assets	53,795	62,962
Total assets less current liabilities	474,495	483,662
Creditors: amounts falling due after more than one year (Note 8)	-	-
Net assets	474,495	483,662
Funds of the charity		
Unrestricted funds	474,495	483,662
Total funds (Note 9)	474,495	483,662

Signed on behalf of all the trustees on 15th January 2025

Keith Mason
Chair

THE CHRIST CHURCH TRUST
Charity Number: 1054542

ANNUAL ACCOUNTS
Year ended 31 August 2024

Notes to the accounts

Note 1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed below.

INCOMING RESOURCES

Recognition of incoming resources

Income resources are recognised in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Trustees.

Investment income

Investment income is recognised when receivable.

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ANNUAL ACCOUNTS
Year ended 31 August 2024

Note 2 Accounting policies (continued)

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by the charity Tangible fixed assets maybe capitalised if they can be used for more than one year, and cost at least £1,000. Fixed assets are valued at cost or, if gifted, at the value to the charity on receipt.

Note 3 Analysis of incoming resources

		2024	2023
		£	£
Voluntary income	Donations	49,600	58,608
	Gift aid tax recoveries	7,745	11,438
	Total	57,345	70,046
Investment income	Rental income	0	0
	Bank deposit interest	1,444	710
	Total	1,444	710

Note 4 Analysis of resources expended

		2024	2023
		£	£
Investment management costs	Property costs 56 Britannia Road	3,876	3,962
	Property costs 19 Dennen Road (Including Capital Expenditure)	7,440	33,243
	Total	11,316	37,205
Charitable activities	Staff costs	56,000	54,843
	Support costs	360	66
	Grants	0	120
	Total	56,360	55,029
Governance costs	Legal costs and insurance	280	280
	Total	280	280

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ANNUAL ACCOUNTS
Year ended 31 August 2024

Note 5 Paid employees

5.1 Staff costs

	2024 £	2023 £
Gross salaries and benefits in kind	0	3,388
Contribution to CC PCC for staff costs	56,000	51,455
Total staff costs	56,000	54,843

5.2 Average number of full-time equivalent employees in 2024 was 0 as their employment was transferred to CC PCC in April 2022.

~~5.3 Pension contribution~~

~~Individual pension arrangements exist for all employees.~~

Note 6 Tangible fixed assets

Cost/Valuation

	Freehold land & buildings	Total £
Balance as at 1 September 2023 and at 31 August 2024	420,700	420,700

Note 7 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Prepayments and accrued income	744	738	0	0
Total	744	738	0	0

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ANNUAL ACCOUNTS
Year ended 31 August 2024

Note 8 Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	-	-	-	-
Total	-	-	-	-

Note 9 Total funds

Unrestricted funds	2024			2023		
	General £	Property £	Total £	General £	Property £	Total £
Balance at 1 September 2023	62,962	420,700	483,662	84,720	420,700	505,240
Net deficit for the year	(9,167)		(9,167)	(21,758)		(21,758)
Transfer	0		0	0		0
Balance at 31 August 2024	53,795	420,700	474,495	62,962	420,700	483,662

**Independent Examiner's Report to the Trustees of
The Christ Church Trust (Charity no 1054542)
for the year ended 31st August 2024 as set out on pages 3 to 8**

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Name: A J Whelan

Relevant professional qualification(s) or body (if any): Chartered Accountant – FCA

Address:

32 Parkside Crescent

Surbiton

KT5 9HT