

Tetherdown Primary School Parent Staff Association

Annual Report for the year ended 31st August 2022

The association is a registered charity, and its registered number is 1054520. The charity is governed by a constitution and is an unincorporated association.

The committee members who served during the year are as follows:

Staff Representatives: Tony Woodward (Head Teacher)
Michelle Moss (School Business Manager)

Parent Representatives: Mia Jenkins (Chair)
Dan Schonfeld (Treasurer)
Laura Wilkinson (Secretary)
Jessica Feller
Kate Schwarz
Kelly Flitterman
Stacy Feldman
Emma Sapani
Gulsen Yanik
Lesley Grant
Olivia Berreen
Danielle Tamura
Kate Towers
Reem Al-Rasheed
Lucy Kennedy

Principal Office: Tetherdown Primary School
Grand Avenue
Muswell Hill
London, N10 3BP

Independent Examiner: Jenny Hearn
Bankers: Barclays Bank UK plc

Tetherdown Primary School Parent Staff Association
Annual Report for the year ended 31st August 2022

Objects and Policies

The object of the association is to advance the education of the pupils in the school.

The association's policies include:

- Developing more extended relationships between the staff, parents and others associated with the school.
- Engaging in activities that support the school and advance the education of its pupils.
- Providing and assisting in the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the Governing Body shall from time to time determine.

There have been no material changes in the association's policies since the last report.

Development, Activities, and Achievement

Fundraising activities resumed following curtailment due to the COVID-19 pandemic. Total fundraising for the year was £74,094, and £61,098 after expenses. The largest sources of revenue were donations totalling £22,638 and the summer fair in July 2022 which contributed a net surplus of £12,758.

Financial position

The year-end financial position remains strong, with £51,982 of funds in cash at 31 August 2022 in the PSA's bank accounts. During this year, the PSA contributed £41,093 towards various educational and facilities-related needs raised by the school.

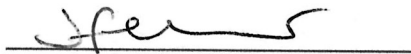
The PSA will continue to support the school with funds for the usual resources provided on an annual basis, which include various learning resources, such as IT and books, a bursary for children unable to afford school clubs, a budget for staff-related costs support, and a trips subsidy. The amount committed by the PSA for such support is £8,500 annually.

Responsibilities of the committee

Charity law requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus, or deficiency for that year. In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and

estimates that are prudent and reasonable. The members of the committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregulars.

Signed on behalf of the association on June 24th, 2023.

A handwritten signature in black ink, appearing to read 'J Feller', is written over a horizontal line.

Jessica Feller, Chair

Tetherdown Primary School Parent Staff Association

(DBA "The Friends of Tetherdown")

Tetherdown Primary School Parent Staff Association

Annual Report for the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Jenny Hearn
Chartered Accountant

54 Springcroft Avenue
London
N2 9JE

20 June 2023

Tetherdown Primary Parent and Staff Association
Income and Expenditure
Year ended 31 August 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Income from fundraising activities	74,094	42,802
Bank Interest	1	30
	<u>74,095</u>	<u>42,832</u>
RESOURCES USED		
Fundraising/Community events	(12,996)	(3,348)
Charitable Expenditure	(41,093)	(35,682)
	<u>(54,089)</u>	<u>(39,030)</u>
Net Movement in Funds for the Year	<u>20,006</u>	<u>3,802</u>

Tetherdown Primary Parent and Staff Association
Balance Sheet
As at 31 August 2022

	2022	2021
	£	£
Current Assets		
Debtors	-	-
Cash	51,982	31,976
Creditors	-	-
Net Assets	<u>51,982</u>	<u>31,976</u>
Movement in Funds		
Net Assets at 1 September	31,976	28,174
Removal of gift aid reclaim as balance sheet debtor	-	-
Correction for realised debtors/creditors	-	-
Movement in funds	20,006	3,802
Net Assets at 31 August	<u>51,982</u>	<u>31,976</u>

Current Assets

	2022	2021
Debtors	£	£
	-	-
	-	-
	-	-
	-	-

	2022	2021
Creditors	£	£
	-	-
	-	-
	<u>-</u>	<u>-</u>

	2022	2021
Cash at Bank	£	£
Cash at Hand	-	103
Current Account	39,314	26,845
Savings Account	1,008	1,007
Donations Account	11,660	4,021
	51,982	31,976

Tetherdown Primary Parent and Staff Association
Income and Expenditure from Fundraising Activities
Year Ended 31 August 2022

FUNDRAISING/COMMUNITY ACTIVITIES

	2022			2021		
	INCOME	COSTS	NET	INCOME	COSTS	NET
Donations from parents	22,638	-	22,638	7,796	-	7,796
Gift Aid	-	-	-	-	-	-
Book Bags	719	-	719	361	-	361
Silent Disco	1,405	-	1,405	2,002	(75)	1,927
Christmas Cards	-	-	-	617	-	617
Winter Fair	4,191	(680)	3,511	-	-	-
Building Maintenance Fund	-	-	-	4,428	-	4,428
Corporate Donations	900	-	900	1,986	-	1,986
Amazon Smile	554	-	554	636	-	636
Quiz Night	2,849	(412)	2,437	80	-	80
Comedy Night	4,043	(1,780)	2,263	-	-	-
LinkedIn Masterclass	-	-	-	234	(50)	184
Cooking Classes	-	-	-	479	-	479
FoT Website	128	(221)	(93)	11,351	(195)	11,156
Virtual Balloon Race	-	-	-	395	-	395
Summer Fair	15,969	(3,211)	12,758	2,513	(164)	2,349
Lolly Fridays	919	(365)	554	-	-	-
The Giving Machine	19	-	19	118	-	118
Regulatory	-	(128)	(128)	-	(123)	(123)
Open Evening	-	-	-	-	-	-
Film Competition	-	-	-	5	-	5
Second Hand PE Kit Sales	285	-	285	181	-	181
Portrait Workshop	-	-	-	363	-	363
Cocktail Evening	-	-	-	490	(240)	250
Sports Day	181	(90)	91	-	-	-
Summer fair delayed from prior year	10,982	(3,825)	7,157	-	-	-
Halloween walk	873	(130)	743	-	-	-
Auction	4,870	(71)	4,799	-	-	-
Queen's Jubilee	642	(183)	459	-	-	-
Choir	715	(690)	25	1,820	(1,110)	710
Krispy Kream	508	-	508	-	-	-
Readathon	-	(248)	(248)	2,562	-	2,562
Xmas Trees	-	-	-	281	-	281
50/50 lottery	419	(722)	(303)	2,384	(1,107)	1,277
Winter Raffle 2020	-	-	-	1,538	(176)	1,362
Tea Towels	-	-	-	74	-	74
Miscellaneous	285	(240)	45	108	(108)	-
TOTAL INCOME/COSTS FROM FUNDRAISING	74,094	(12,996)	61,098	42,802	(3,348)	39,454

OTHER INCOME/EXPENDITURE

Bank Interest	1	-	1	30	-	30
School site services for events	-	(1,468)	(1,468)	-	-	-
Repayment to school for event expenditure	-	(342)	(342)	-	(369)	(369)
Gardening and Landscaping	-	(2,550)	(2,550)	-	(2,850)	(2,850)
Ice lollies for end-year fringe festival	-	-	-	-	(68)	(68)
Building Maintenance Fund	-	-	-	-	(6,448)	(6,448)
Staff cost support	-	(1,500)	(1,500)	-	(1,500)	(1,500)
Maths resources	-	(800)	(800)	-	(2,621)	(2,621)
Humanities Curriculum	-	(2,520)	(2,520)	-	-	-
Books (Readathon)	-	(2,760)	(2,760)	-	(2,442)	(2,442)
School Trips Subsidies	-	(1,000)	(1,000)	-	(1,000)	(1,000)
Books (general)	-	(1,000)	(1,000)	-	(1,000)	(1,000)
ICT	-	(14,361)	(14,361)	-	(8,290)	(8,290)
Outdoor learning	-	(3,415)	(3,415)	-	(1,805)	(1,805)
New stage	-	(3,961)	(3,961)	-	-	-
Silent disco refund	-	(292)	(292)	-	-	-
New bunting	-	(124)	(124)	-	-	-
Art Materials (general)	-	-	-	-	(963)	(963)
Musical instruments	-	-	-	-	(1,326)	(1,326)
Standing commitments	-	(5,000)	(5,000)	-	(5,000)	(5,000)
TOTAL OTHER INCOME/EXPENDITURE	1	(41,093)	(41,092)	30	(35,682)	(35,652)
TOTAL INCOME/EXPENDITURE	74,095	(54,089)	20,006	42,832	(39,030)	3,802