

## **Tetherdown Primary School Parent Staff Association**

### **Annual Report for the year ended 31st August 2020**

The association is a registered charity, and its registered number is 1054520.

The charity is governed by a constitution and is an unincorporated association.

The committee members who served during the year are as follows:

**Staff Representatives:** Tony Woodward (Head Teacher)  
Richard Evans (Deputy Head)  
Michelle Moss (School Business Manager)

**Parent Representatives:** Mia Jenkins (Chair)  
Dan Schonfeld (Treasurer)  
Laura Wilkinson (Secretary)  
Emma Leach  
Eve Webster  
Nick Howard  
Tommaso Gros-Pietro  
Reem El-Rashid  
Charlotte Iverson  
Catriona Delbridge  
Karine Barker

**Principle Office:** Tetherdown Primary School  
Grand Avenue  
Muswell Hill  
London, N10 3BP

**Independent Examiner:** Jenny Hearn

**Bankers:** Barclays Bank Plc, Muswell Hill Branch  
PO Box 2764, London, N10

## **Tetherdown Primary School Parent Staff Association**

### **Annual Report for the year ended 31st August 2020**

#### **Objects and Policies**

The object of the association is to advance the education of the pupils in the school.

The association's policies include:

- Developing more extended relationships between the staff, parents and others associated with the school.
- Engaging in activities that support the school and advance the education of its pupils.
- Providing and assisting in the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the Governing Body shall from time to time determine.

There have been no material changes in the association's policies since the last report.

#### **Development, Activities, and Achievement**

Fundraising activities this year were severely curtailed by the limitation imposed due to the COVID-19 pandemic, beginning in early 2020. The event with the biggest net surplus was Winter Fair, with £8,082.73 in the year of these accounts. We were unfortunately unable to hold a Summer Fair around June/.July of 2020, as we customarily would, and had to cancel all events from February until the end of the school year.

#### **Financial position**

Despite the inability to stage events, and the concurrent negative impact on fundraising, the year-end financial position remains strong, with £28,173.68 of funds in cash at 31 August 2019 in the PSA's bank accounts. During this year, the PSA contributed exactly £55,667.89 towards various educational and facilities-related needs raised by the school.

The PSA will continue to support the school with funds for the usual resources provided on an annual basis, which include various learning resources, such as IT and books, a bursary for children unable to afford school clubs, a budget for staff-related costs support, and a trips subsidy. The amount committed by the PSA for such support is £9,500 annually.

## **Responsibilities of the committee**

Charity law requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus, or deficiency for that year. In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregulars.

Signed on behalf of the association on August 31<sup>st</sup>, 2020.

A handwritten signature in black ink, reading "Mia Jenkins", is written over a horizontal line.

Mia Jenkins, Chair

Tetherdown Primary School Parent Staff Association

(DBA "The Friends of Tetherdown")

## **Tetherdown Primary School Parent Staff Association**

### **Annual Report for the year ended 31 August 2020**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Jenny Hearn**  
**Chartered Accountant**

54 Springcroft Avenue  
London  
N2 9JE

17 May 2020

**Tetherdown Primary Parent and Staff Association**  
**Income and Expenditure**  
**Year ended 31 August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
Income from fundraising activities	41,652	51,529
Bank Interest	12	24
	<u>41,663</u>	<u>51,553</u>
<b>RESOURCES USED</b>		
Fundraising/Community events	(5,760)	(13,608)
Charitable Expenditure	(55,668)	(22,840)
	<u>(61,428)</u>	<u>(36,448)</u>
<b>Net Movement in Funds for the Year</b>	<b><u>(19,765)</u></b>	<b><u>15,105</u></b>

**Tetherdown Primary Parent and Staff Association**  
**Balance Sheet**  
**As at 31 August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current Assets</b>		
Debtors	-	-
Cash	28,174	47,939
Creditors	-	-
<b>Net Assets</b>	<u>28,174</u>	<u>47,939</u>
<b>Movement in Funds</b>		
Net Assets at 1 September	47,939	32,834
Removal of gift aid reclaim as balance sheet debtor	-	-
Correction for realised debtors/creditors	-	-
Movement in funds	(19,765)	15,105
<b>Net Assets at 31 August</b>	<b><u>28,174</u></b>	<b><u>47,939</u></b>

**Tetherdown Primary Parent and Staff Association****Current Assets****As at 31 August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Debtors</b>		
Summer Fair Sponsorship	-	-
Christmas Fair Sponsorship	-	-
Gift Aid Reclaim	-	-
	<u>-</u>	<u>-</u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Creditors</b>		
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash at Bank</b>		
Cash at Hand	103	103
Current Account	20,689	40,685
Savings Account	1,007	1,006
Donations Account	6,375	6,145
	<u>28,174</u>	<u>47,939</u>

**Tetherdown Primary Parent and Staff Association**  
**Income and Expenditure from Fundraising Activities**  
**Year Ended 31 August 2020**

**FUNDRAISING/COMMUNITY ACTIVITIES**

	2020			2019		
	INCOME	COSTS	NET	INCOME	COSTS	NET
	£	£	£	£	£	£
Donations from parents	720	-	720	270	-	270
Gift Aid	81	-	81	172	-	172
Book Bags	170		170	204		204
Silent Disco	2,521	(385)	2,136	2,138	-	2,138
Winter Fair	9,763	(1,680)	8,083	10,454	(910)	9,544
Building Maintenance Fund	13,183	-	13,183	2,076	-	2,076
Corporate Donations	3,666	-	3,666	2,088	-	2,088
Amazon Smile	472	-	472	98	-	98
Quiz Night	3,343	(507)	2,835	1,683	(159)	1,524
Comedy Night	2,919	(1,748)	1,172	5,555	(2,907)	2,649
Magic Show			-	2,768	(1,208)	1,559
Tea Towels	1,132		1,132			-
Summer Fair	-	-	-	19,981	(4,580)	15,401
Lolly Fridays	-	(42)	(42)	579	(266)	313
The Giving Machine	253	-	253	259	-	259
Film Nights	1,162	(32)	1,130	-	-	-
Regulatory		(130)	(130)			-
Open Evening			-	1,266	(206)	1,060
Film Competition	161	-	161	-	(46)	(46)
Second Hand PE Kit Sales	245	-	245	129	-	129
One World	1,299	(786)	513			
Sports Day				704	-	704
Miscellaneous	561	(450)	111	1,105	(3,326)	(2,221)
<b>TOTAL INCOME/COSTS FROM FUNDRAISING</b>	<b>41,652</b>	<b>(5,760)</b>	<b>35,891</b>	<b>51,529</b>	<b>(13,608)</b>	<b>37,922</b>

**OTHER INCOME/EXPENDITURE**

	2020			2019		
	INCOME	COSTS	NET	INCOME	COSTS	NET
	£	£	£	£	£	£
Bank Interest	12	-	12	24	-	24
School site services for events	-		-	-	(211)	(211)
Repayment to school for event expenditure	-	(695)	(695)	-	(856)	(856)
Subscriptions	-	(1,000)	(1,000)	-	(1,000)	(1,000)
Building Maintenance fund	-	(14,500)	(14,500)	-		-
Tower and tower operation training		(2,457)				
Staff cost support		(1,500)				
Security upgrades		(8,262)				
Corporate contribution to SEND programme		(842)				
School Trips Subsidies	-	(1,000)	(1,000)	-	-	-
Books	-	-	-	-	(1,000)	(1,000)
ICT	-	(24,081)	(24,081)	-	(9,620)	(9,620)
PE mats and benches	-	-	-	-	(1,787)	(1,787)
Playground equipment	-	(331)	(331)	-	(1,425)	(1,425)
1st aid equipment	-	-	-	-	(940)	(940)
Year-6 production funding	-	(1,000)	(1,000)	-	(1,000)	(1,000)
Recurrent contributions/ Administrative	-	-	-	-	(5,000)	(5,000)
<b>TOTAL OTHER INCOME/EXPENDITURE</b>	<b>12</b>	<b>(55,668)</b>	<b>(42,595)</b>	<b>24</b>	<b>(22,840)</b>	<b>(22,816)</b>
<b>TOTAL INCOME/EXPENDITURE</b>	<b>41,663</b>	<b>(61,428)</b>	<b>(6,704)</b>	<b>51,553</b>	<b>(36,447)</b>	<b>15,106</b>

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**Year ended 31 August 2020**

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Christmas Fair Sponsorship	-	-
Gift Aid Reclaim	-	-
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	<b>2020</b>	<b>2019</b>
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<b>Creditors</b>		
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

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**Year Ended 31 August 2020**

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