

Temple of Shalom Christian Church

Annual Report for the year ending 31st June 2023

Introduction:

Hallelujah! We rejoice always in the Lord who is our refuge and provider. He is faithful and His mercies endure forever.

We thank the Lord for His mercies towards us, for the grace imparted and the benefits received. I will say that we have been sustained by His special grace in the past year, having seen reduction in our membership and attendance but we are still aiming and keeping our focus on Him to reach our goal. All things are possible with Him, Jesus Christ Our Lord.

Praise and glory to His holy name, Amen.

Leaders:

There was Rev. Christian Aboagye, Ps. George Tetteh-Ahinakwa, Ps. Jeffrey Armah Amihere .

Active Elders were, Isaac Opoku, Abi Janet Lamboi, Osvaldo Alexandre, Abu Koroma, Ishmael Conteh.

The following are newly ordained elders to support the leadership. Friday Ekhira, Roslyn Msiska and Bola Adelaja.

Trustees:

The trustees were responsible for the general control and stewardship of the church's finances and assets. By 31st June 2023, the following were the official members of trustees.

Rev. Christian Aboagye. Chairperson

Rev. George Tetteh-Ahinakwa Treasurer

Elder Isaac Opoku. Secretary

Rev. Dr. Solomon Aggrey

Elder Abi Janet Lamboi

Mrs. Hannah Lavelle

Mrs. Augustina James

Developments:

Majority of the physical and structural development and maintenance were done in the previous year but God has been gracious unto us by bringing in to joining the church brother Victor Okai a sound engineer and musician who has improved our sound quality and the performance of the church choir with the assistance of Ps. Jeffrey Armah.

Conclusion:

I would like to thank our father and founder, Rev. Dr. Solomon Aggrey and all trustees and leaders for your continuous support to the church during this time.

May the most high God continue to shower His blessings over us and protect us for better days ahead.

Rev. C Y Aboagye.

TEMPLE OF SHALOM

RECEIPTS & PAYMENTS ACCOUNT FOR THE 12 MONTHS YEAR ENDED 30TH JUNE 2023

	Notes	£	£	£
Income & Endowments	2			
Donations & Legacies			54037	
Other Income	3		7000	
			<hr/>	
Total Incoming Resources				61037
Less				
Expenses				
Costs of Charitable Activities	4	100597		
				<hr/> 100597
Net Incoming/(Outgoing) Resources before transfer				-39560
Transfer				-500
				<hr/>
Net Incoming/(Outgoing) Resources after Transfer				-40060
Funds Balance b/f				
Cooperative Bank Bal (65485987)		25178		
Cooperative Bank Bal (65494868)		13035		
Cooperative Bank Bal (Salford 0892996549485500)		14418		
				<hr/> 52630
Funds Balance b/f				<hr/> 12570 <hr/>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Temple Of Shalom Christian Church

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1054467

Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants (IFA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25/07/2024

Name:

David Dadzie

Relevant professional
qualification(s) or body
(if any):

FCCA, FIPA, FFA

Address:	Gcc Accountants
	Unit 67, Cariocca Business Park
	2 Sawley Road, Manchester, M40 8BB

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

TEMPLE OF SHALOM

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Income & Endowments	2			
Donations & Legacies			54037	
Other Income	3		7000	
			<hr/>	
Total Incoming Resources				61037
Less				
Expenses				
Costs of Charitable Activities	4	100597		
			<hr/>	100597
Net Incoming/(Outgoing) Resources before transfer				-39560
Transfer				-500
			<hr/>	-40060
Net Incoming/(Outgoing) Resources after Transfer				-40060
Funds Balance b/f				
Cooperative Bank Bal (65485987)		25178		
Cooperative Bank Bal (65494868)		13035		
Cooperative Bank Bal (Salford 0892996549485500)		14418		
			<hr/>	52630
Funds Balance b/f			<hr/>	12570

TEMPLE OF SHALOM

STATEMENT OF ASSETS AND LIABILITIES FOR THE 12 MONTHS YEAR ENDED 30TH JUNE 2023

	Notes	£	£	£
Cash at Bank and in hand	4			12,570.24
Tangible Fixed Assets	5			<hr/>
Total Assets				
Liabilities - Amount due immediately				
Accountancy & Independent examiner's fee			<hr/>	
Total Liabilities				
Net Current Assets				<hr/> 12,570.24 <hr/>

Approved by the trustees on

Signed on their behalf by.....

Trustee

TEMPLE OF SHALOM
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS YEAR ENDED 30TH JUNE 2023

Accounting Policies:

The principal accounting policies are summarised below.

The accounting policies have been applied consistently throughout the year and the preceding period.

Basis Of Accounting

The financial statements have been prepared under receipt and payments basis. And in accordance with applicable Accounting Standards and Charity Acts 2011, and follow the recommendation in the statement of recommended practice. Accounting and reporting by charities (SORP) (FRS 102)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice and the Companies Act 2006

The presentational currency is pound sterling, and the accounts are rounded to the nearest pound.

Recognition of Income

All incoming resources are included in the statements of financial activities when the charity is entitled to the income and the amount is received.

Tax Reclaims on donations received

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Charitable expenditure

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Tangible fixed assets for the use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or if gifted at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible assets on a straight line method over the estimated useful lives. The rates applied per annum on the church's bus and church equipment irrespective of when the assets were purchased

Donations and Legacies

	Unrestricted	Restricted	Total
Donations - Gift Aided	39123.44		39123.44
Donations - Not Gift Aided	8062.33		8062.33
Gift Aid Tax Recovered	6851.36		6851.36
	54037.13		54037.13

Other Income

Other Income - Rental Income				7000		7000
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Charitable activities costs

	Unrestricted	Restricted	Total
Water	478.71		478.71
Insurance, Light & Heating	1,984.52		1,984.52
Salaries & Staff Costs	51,512.26		51,512.26
Telephone & fax	774.80		774.80
Legal & Professional Fees	3,007.20		3,007.20
Repairs & Improvements	42,069.44		42,069.44
Church Members' Welfare	770.00		770.00
Miscellaneous			-
Church mini bus insurance	-		-
			-
	100,596.93		100,596.93

Cash at Bank and in hand

The cash at bank and in hand of 12570.24 agrees with the receipts and payments account for the 12 months for the year ended 30th June 2023.