

Abundant Life Church Lakenheath

Balance Sheet as at 31st December 2024

| | Notes | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | Total Funds 2024 | Total Funds 2024 |
|--|-------|-------------------------------|-----------------------------|----------------------------|------------------------|------------------------|
| Fixed Assets | 1 | 299431 | | | | 299431 |
| Current Assets | | | | | | |
| Debtors & Prepayments | 17 | 861 | | | | 861 |
| Cash at bank | | 22103 | | | | 22103 |
| Cash in hand | | 62 | | | | 62 |
| Total | | 23026 | | | | 23026 |
| Current Liabilities - amounts falling due within one year | 18 | 0 | | | | 0 |
| Net current assets/liabilities | | 23026 | | | | 23026 |
| Total assets less current liabilities | | 322457 | | | | 322457 |
| Long term liabilities Amounts falling due after more than one year | 19 | 0 | | | | 0 |
| Net Assets | | 322457 | | | | 322457 |
| Funds | | | | | | |
| Accumulated fund | | 322457 | | | | 322457 |
| Restricted fund | | | | | | |
| Endowment funds | | | | | | |
| Total funds | | 322457 | | | | 322457 |

Approved by the Board of Trustees on

and signed on it's behalf by:

Chairman (1)

Trustee (2)

Abundant Life Church
Statement of Financial Activities
For the year ended 31st December 2024

| | Notes | Unrestrict Funds | Restricted Funds | Endowme Funds | Total Funds | Total Funds |
|---|-------|---------------------|---------------------|------------------|----------------|----------------|
| | | 2024 | 2024 | 2024 | 2024 | 2024 |
| Incoming Resources | | | | | | |
| Voluntary Income | | 10386 | | | | 10386 |
| Activities Income | | 72438 | | | | 72438 |
| Investment Income | | 0 | | | | 0 |
| Charitable Trading Income | | 0 | | | | 0 |
| Total Incoming Resources | | 82824 | | | | 82824 |
| Resources Expanded | | | | | | |
| Costs of Generating Voluntary Income | | | | | | |
| Education & Training | | 266 | | | | 266 |
| Community Fellowship | | 65439 | | | | 65439 |
| Gifts | | 0 | | | | 0 |
| Property | | 11789 | | | | 11789 |
| Management and Administration | | 2112 | | | | 2112 |
| Total | | 79606 | | | | 79606 |
| Costs of Generating Funds | | | | | | |
| Charitable Trading Costs | | 0 | | | | 0 |
| Governance Costs - General | | 0 | | | | 0 |
| Other Expenditure | | 0 | | | | 0 |
| Resources Expended | | 0 | | | | 0 |
| Net incoming resources before transfer | | 3218 | | | | 3218 |
| Transfers Utilied/Released | | | | | | |
| Net Movement in Funds for year | | 3218 | | | | 3218 |
| Adjustment prior year | | 50 | | | | 50 |
| Fund Balances brought forward | | 319189 | | | | 319189 |
| Fund Balances carried forward | | 322457 | | | | 322457 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

Abundant Life Church Lakenheath
Statement of cash movements
For the year ended 31st December 2024

| | 2024 | 2023 |
|--------------------------------------|---------------------|---------------------|
| Opening Balances | | |
| Cash at bank | 22316 | 20408 |
| Cash in hand | 59 | 626 |
| | 22375 | 21034 |
| Add funds generated | | |
| Surplus (-deficit) for year | 3734 | 1341 |
| Items not involving movement of cash | | |
| Depreciation | | |
| (-Increase) Decrease in prepayments | 0 | 0 |
| Increase (-Decrease) in creditors | 0 | 0 |
| | 0 | 0 |
| Total funds available | <u>26109</u> | <u>22375</u> |
| Deduct funds spent | | |
| Fixed assets | | |
| Mortgage capital repaid | 3944 | 3425 |
| Total Spent | 3944 | 3425 |
| Cash Balances Remaining | 22165 | 18950 |
| Represented by | | |
| Closing cash balances | | |
| Cash at bank | 22103 | 22316 |
| Cash in hand | 62 | 59 |
| Total | 22165 | 22375 |

Abundant Life Church Lakenheath

Note 1. Tangible fixed assets
as at 31st December 2024

Depreciation method - straight line

| Depreciation Annual Rates | 2% | 20% | 20% | 20% | 20% | |
|---------------------------|------------------|---------------------|-------------------|------------------|----------------|--------|
| | Land & Buildings | Chattels & Fittings | Instruments Audio | Office Equipment | Motor Vehicles | Total |
| | £ | £ | £ | £ | £ | £ |
| Cost | 299431 | 0 | 0 | 0 | 0 | 299431 |
| Opening balance | | | | | | |
| Disposals | | | | | | |
| Additions | | | | | | |
| Closing balance | 299431 | 0 | 0 | 0 | 0 | 299431 |
| Depreciation | | | | | | |
| Opening balance | | | | | | 0 |
| Disposals | | | | | | 0 |
| Charge for year | | | | | | 0 |
| Closing Balance | 299431 | | | | | 299431 |
| Net Book Value | | | | | | |
| At beginning of year | 299431 | | | | | 299431 |
| At end of year | 299431 | | | | | 299431 |

Abundant Life Church
Note 2 Capital Funds

| | Opening Balance | Inflow | Outflow | Transfers | Closing Balance |
|------------------|--------------------|--------------|---------------|-----------|--------------------|
| | £ | £ | £ | £ | £ |
| Restricted | | 0 | | | |
| Endowment | | 0 | | | |
| Unrestricted | | | | | |
| Accumulated Fund | 319189 | 82824 | -79556 | | 322457 |
| Designated funds | | | | | |
| Total | 319189 | 82824 | -79556 | | 322457 |

Note 3 Voluntary Income

| | Unrestricted 2024 | Restricted 2023 | Endowment 2023 | Total 2023 | Total 2023 |
|-----------------------------------|----------------------|--------------------|-------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Offerings, Collections, Donations | 7549 | | | | 12101 |
| Gift Aid/Gift Aid Tax Rebate | 0 | | | | 0 |
| Gifts | 0 | | | | 0 |
| Tax Refunds | 0 | | | | 0 |
| Total | 7549 | | | | 12101 |

Note 4 Income from activities

| | Unrestricted 2024 | Restricted 2024 | Endowment 2024 | Total 2024 | Total 2023 |
|--------------|----------------------|--------------------|-------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Nursery | 75275 | | | | 60890 |
| Café | 0 | | | | 0 |
| Conference | 0 | | | | 0 |
| Total | 75275 | | | | 60890 |

Abundant Life Church Lakenheath

Note 5 Investment Income

Investment income was derived from surplus funds being placed on short term deposit with the bank

Note 6 Other Income

Note 7 Expenditure Education and Training

| | Unrestricted | Restricted | Endowment | Total | Total |
|---------------------------|--------------|------------|-----------|-------|------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| Training & Teaching | | | | | 429 |
| Visiting speakers | | | | | |
| Teaching Resources | | | | | |
| Ministry Resources | | | | | |
| Ministry Support Overseas | | | | | |
| Publicity/Outreach | | | | | |
| Annual Tithe | 278 | | | | 284 |
| Total | 278 | | | | 713 |

Note 8 Expenditure Community Fellowship

| | Unrestricted | Restricted | Endowment | Total | Total |
|-----------------------|--------------|------------|-----------|-------|--------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| Transport | | | | | 0 |
| Catering | | | | | 381 |
| Fellowship Support | | | | | 0 |
| Fellowship Recreation | | | | | 0 |
| Nursery Costs | 79328 | | | | 52679 |
| Depreciation | | | | | 0 |
| Total | 79328 | | | | 53060 |

Abundant Life Church

Note 9 Expenditure Gifts

| | Unrestricted | Restricted Endowment | Total | Total |
|------------------|--------------|----------------------|-------|----------|
| | 2024 | 2024 | 2024 | 2023 |
| Overseas | 0 | | | 0 |
| Organisations | 0 | | | 0 |
| Church Personnel | 0 | | | 0 |
| Total | 0 | | | 0 |

Note 10 Expenditure Support Costs - Property

| | Unrestricted | Restricted Endowment | Total | Total |
|-------------------|--------------|----------------------|-------|--------------|
| | 2024 | 2024 | 2024 | 2023 |
| Mortgage costs | 198 | | | 809 |
| Repairs | 5299 | | | 7730 |
| Cleaning | 1559 | | | 2007 |
| Electricity | 5672 | | | 6434 |
| Insurance & water | 1803 | | | 1514 |
| Total | 14531 | | | 18494 |

Note 11 Expenditure Management and Administration

| | Unrestricted | Restricted Endowment | Total | Total |
|--------------------------|--------------|----------------------|-------|-------------|
| | 2024 | 2024 | 2024 | 2023 |
| Postage/Stationery | 596 | | | 360 |
| Telephone | 821 | | | 990 |
| Subscriptions & Licences | 694 | | | 829 |
| Computer Costs | 0 | | | 0 |
| Professional Fees | 70 | | | 197 |
| Bank Charges | 60 | | | 61 |
| Bad Debts | 41 | | | 10 |
| Total | 2282 | | | 2447 |

Note 12 Income & Related Expenditure Charitable Trading

| | Unrestricted 2024 | Restricted 2024 | Endowment 2024 | Total 2024 | Total 2023 |
|-------------|----------------------|--------------------|-------------------|---------------|---------------|
| Income | | | | | 0 |
| Expenditure | | | | | 0 |

Note 13 Governance Costs

| | Unrestricted 2024 | Restricted 2024 | Endowment 2024 | Total 2024 | Total 2023 |
|-------------------------|----------------------|--------------------|-------------------|---------------|---------------|
| Legal & Professional | | | | | |
| Independent Examination | | | | | |
| Total | | | | | |

Note 14 Trustees Remuneration and out of Pocket Expenses

| | 2024 | 2023 |
|--|------|------|
| Trustees Remuneration | | |
| One trustee pastoral | 1000 | 3017 |
| (Nil in capacity of Trustees) | | |
| Trustees out of Pocket Expenses | | |
| Connected Persons Remuneration | | |
| Connected Persons out of Pocket Expenses | | |

Note 15 Purposes of Unrestricted Funds

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

Note 16 Purposes of Restricted Funds

The income is dedicated to the support of beneficiaries specified by donors.

Note 17 Debtors & Prepayments

| | Unrestricted 2024 | Restricted 2024 | Endowment 2024 | Total 2024 | Total 2023 |
|----------------|----------------------|--------------------|-------------------|---------------|---------------|
| Sundry Debtors | | 0 | | | 0 |

Note 18 Creditors/Liabilities falling due within one year

| | Unrestricted 2024 | Restricted 2024 | Endowment 2024 | Total 2024 | Total 2023 |
|-----------------------------|----------------------|--------------------|-------------------|---------------|---------------|
| Sundry Trade Creditors | | 0 | | | 0 |
| Mortgage Capital repayments | 3994 | | | | 4008 |
| Payment received in advance | 0 | | | | 0 |
| Total | 3994 | | | | 4008 |

Note 19 Long Term Liabilities (Unrestricted) - Mortgage

| | 2024 | 2023 |
|-----------------------|-----------------|-----------------|
| Mortgage Provider | Kingdom Bank | Kingdom Bank |
| Remaining term | | 3yrs 7mths |
| Amount outstanding | | 3746 |
| Current Interest rate | | 7.50% |

| | 2024 | 2023 |
|--|----------|----------|
| Note 20 Average number of Employees | 1 | 1 |

Note 21 Individual gift(s) paid in excess of £1000

| 2024 | 2023 |
|------|------|
|------|------|

Note 22 Risk Assessment

The trustees have assessed functionality and policies operated by the charity and concluded that the risk is low. The charity's operations are under constant review and the trustees will ensure the adequate insurance cover is maintained at all times.

Note 23 Reserves Policy

The reserves policy operated by the charity endeavours to retain at least three months expenditure in liquid reserves

Note 24 Controlling Interest

The trustees control the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABUNDANT LIFE CHURCH LAKENHEATH**
A registered charity number: 1054430
**FOR THE YEAR ENDED
31ST DECEMBER 2024**

The report relates to financial statements set out from page 2 to 9.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts, you consider that the audit is

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Elizabeth Ruffle Trading as Trinity Accounting Services
24 St. Mary's Close
Mildenhall
Suffolk
IP28 7QY

Date: 29th September 2025

The notes form an integral part of these accounts.

requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to stat

iers. An examination includes a review of the accounting records kept by the charity and a comparison of th

ounts to be reached.

ie, on the basis of procedures specified in the General directions given by the Charity Commissioners under s

e accounts presented with those records. It also includes consideration of any unusual items or disclosures i

section 43 (7) (b) of the Act, whether particular matters have come to my attention.

in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure

is undertaken do not provide all the evidence that would be required in an audit, and consequently I do not

express an audit opinion on the view given by the accounts.