

Abundant Life Church Lakenheath

Balance Sheet as at 31st December 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total Funds 2023	Total Funds 2023
Fixed Assets	1	299431				299431
Current Assets						
Debtors & Prepayments	17	1129				1129
Cash at bank		22316				22316
Cash in hand		59				59
Total		23504				23504
Current Liabilities - amounts falling due within one year	18	0				0
Net current assets/liabilities		23504				23504
Total assets less current liabilities		322935				322935
Long term liabilities Amounts falling due after more than one year	19	3746				3746
Net Assets		319189				319189
Funds						
Accumulated fund		319189				319189
Restricted fund						
Endowment funds						
Total funds		319189				319189

Approved by the Board of Trustees on

and signed on it's behalf by:

Chairman (1)

Trustee (2)

Abundant Life Church
Statement of Financial Activities
For the year ended 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2023	2023	2023	2023	2023
Incoming Resources						
Voluntary Income		13648				13648
Activities Income		60890				60890
Investment Income		0				0
Charitable Trading Income		0				0
Total Incoming Resources		74538				74538
Resources Expended						
Costs of Generating Voluntary Income						
Education & Training		429				429
Community Fellowship		60001				60001
Gifts		0				0
Property		6289				6289
Management and Administration		2613				2613
Total		69332				69332
Costs of Generating Funds						
Charitable Trading Costs		0				0
Governance Costs - General		0				0
Other Expenditure		0				0
Resources Expended		0				0
Net incoming resources before transfer		5206				5206
Transfers Utilised/Released						
Net Movement in Funds for year		5206				5206
Adjustment prior year		0				0
Fund Balances brought forward		313983				313983
Fund Balances carried forward		319189				319189

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

Abundant Life Church Lakenheath
Statement of cash movements
For the year ended 31st December 2023

	2023	2022
Opening Balances		
Cash at bank	20408	23047
Cash in hand	626	596
	21034	23643
Add funds generated		
Surplus (-deficit) for year	1341	-2609
Items not involving movement of cash		
Depreciation		
(-Increase) Decrease in prepayments	0	0
Increase (-Decrease) in creditors	0	0
	0	0
Total funds available	<u>22375</u>	<u>21034</u>
Deduct funds spent		
Fixed assets		
Mortgage capital repaid	3425	4966
Total Spent	3425	4966
Cash Balances Remaining	18950	16068
Represented by		
Closing cash balances		
Cash at bank	22316	20408
Cash in hand	59	626
Total	22375	21034

Abundant Life Church Lakenheath

Note 1. Tangible fixed assets
as at 31st December 2023

Depreciation method - straight line

Depreciation Annual Rates	2%	20%	20%	20%	20%	
	Land & Buildings	Chattels & Fittings	Instruments Audio	Office Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost	299431	0	0	0	0	299431
Opening balance						
Disposals						
Additions						
Closing balance	299431	0	0	0	0	299431
Depreciation						
Opening balance						0
Disposals						0
Charge for year						0
Closing Balance	299431					299431
Net Book Value						
At beginning of year	299431					299431
At end of year	299431					299431

Abundant Life Church
Note 2 Capital Funds

	Opening Balance	Inflow	Outflow	Transfers	Closing Balance
	£	£	£	£	£
Restricted		0			
Endowment		0			
Unrestricted					
Accumulated Fund	313983	74538	-69332		319189
Designated funds					
Total	313983	74538	-69332		319189

Note 3 Voluntary Income

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
	£	£	£	£	£
Offerings, Collections, Donations	12101				18835
Gift Aid/Gift Aid Tax Rebate	0				600
Gifts	0				0
Tax Refunds	0				0
Total	12101				19435

Note 4 Income from activities

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total 2022	Total 2021
	£	£	£	£	£
Nursery	60890				62782
Café	0				0
Conference	0				0
Total	60890				62782

Abundant Life Church Lakenheath

Note 5 Investment Income

Investment income was derived from surplus funds being placed on short term deposit with the bank

Note 6 Other Income

Note 7 Expenditure Education and Training

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Training & Teaching	429				5363
Visiting speakers					
Teaching Resources					
Ministry Resources					
Ministry Support Overseas					
Publicity/Outreach					
Annual Tithe	284				301
Total	713				5664

Note 8 Expenditure Community Fellowship

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Transport	0				0
Catering	381				441
Fellowship Support	0				0
Fellowship Recreation	0				0
Nursery Costs	52679				51848
Depreciation	0				0
Total	53060				52289

Abundant Life Church

Note 9 Expenditure Gifts

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Overseas	0				0
Organisations	0				0
Church Personnel	0				0
Total	0				0

Note 10 Expenditure Support Costs - Property

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Mortgage costs	641				809
Repairs	1122				7730
Cleaning	952				2007
Electricity	6434				6434
Insurance & water	1581				1514
Total	10730				18494

Note 11 Expenditure Management and Administration

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Postage/Stationery	360				507
Telephone	990				1201
Subscriptions & Licences	829				924
Computer Costs	0				0
Professional Fees	197				231
Bank Charges	61				89
Bad Debts	10				0
Total	2447				2952

Note 12 Income & Related Expenditure Charitable Trading

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Income					0
Expenditure					0

Note 13 Governance Costs

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Legal & Professional Independent Examination					
Total					

Note 14 Trustees Remuneration and out of Pocket Expenses

	2023	2022
Trustees Remuneration		
One trustee pastoral (Nil in capacity of Trustees)	3017	5163
Trustees out of Pocket Expenses		
Connected Persons Remuneration		
Connected Persons out of Pocket Expenses		

Note 15 Purposes of Unrestricted Funds

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

Note 16 Purposes of Restricted Funds

The income is dedicated to the support of beneficiaries specified by donors.

Note 17 Debtors & Prepayments

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Sundry Debtors		0			0

Note 18 Creditors/Liabilities falling due within one year

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total 2023	Total 2022
Sundry Trade Creditors	0				0
Mortgage Capital repayments	4008				5007
Payment received in advance	0				0
Total	4008				5007

Note 19 Long Term Liabilities (Unrestricted) - Mortgage

	2023	2022
Mortgage Provider	Kingdom Bank	Kingdom Bank
Remaining term	3yrs 7mths	4yrs 7 mths
Amount outstanding	3746	7171
Current Interest rate	7.50%	7.50%

	2023	2022
Note 20 Average number of Employees	1	1

Note 21 Individual gift(s) paid in excess of £1000

2023	2022
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Note 22 Risk Assessment

The trustees have assessed functionality and policies operated by the charity and concluded that the risk is low. The charity's operations are under constant review and the trustees will ensure the adequate insurance cover is maintained at all times.

Note 23 Reserves Policy

The reserves policy operated by the charity endeavours to retain at least three months expenditure in liquid reserves

Note 24 Controlling Interest

The trustees control the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABUNDANT LIFE CHURCH LAKENHEATH
A registered charity number: 1054430
FOR THE YEAR ENDED
31ST DECEMBER 2023**

The report relates to financial statements set out from page 2 to 9.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts, you consider that the accounts are true and fair.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.

Elizabeth Ruffle Trading as Trinity Accounting Services
41 Trinity Avenue
Mildenhall
Suffolk
IP28 7LS

Date: 27th February 2024

The notes form an integral part of these accounts.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date To Period end date

Charity name: Assembly of God

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To spread the Gospel to our local community and assist reducing poverty, illiteracy and unemployment
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Sunday meetings, Wednesday Bible studies, Nursery School, Food Bank and developing Life Skills Academy
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have completed requirements for Public Benefit

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year 13 people were baptised.</p> <p>Our Foodbank fed over 500 families.</p> <p>Our Nursery served just over 20 children and served several drop in childcare needs for 12 months</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See Accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy operated by the charity endeavours to retain at least three months expenditure in liquid reserves
Amount of reserves held	Para 1.22	16,068
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	incorporated

(e.g unincorporated association, CIO)		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Lead Pastor (Chairman of Trustees) chooses board members and submits to current trustees and church council for approval.

Reference and Administrative details

Charity name	Assembly of God Church
Other name the charity uses	Abundant Life Church
Registered charity number	1054430
Charity's principal address	Back Street Lakenheath Brandon Suffolk IP27 9HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vince Williams	Lead Pastor		Assembly of God Church Council
2	Lisa Williams	Co-Pastor		same
3				
4				
5				
6				
7				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Vince Williams		
Lisa Williams		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	0
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	0
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	0

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Vincent Keith Williams	Lisa Joy Williams
Position (eg Secretary, Chair, etc)	Chair	Trustee

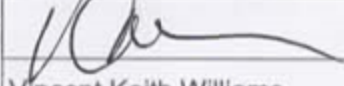
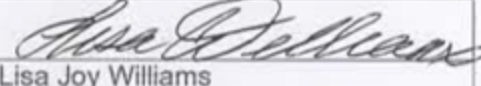
Date

21 Nov 2024

Declarations

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Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Vincent Keith Williams	Lisa Joy Williams
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date

21 Nov 2024
