

Abundant Life Church Lakenheath

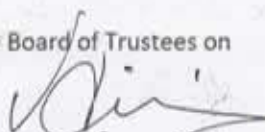

Balance Sheet as at 31st December 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total Funds 2022	Total Funds 2022
<b>Fixed Assets</b>	1	299431				299431
<b>Current Assets</b>						
Debtors & Prepayments	17	689				689
Cash at bank		20408				20408
Cash in hand		626				626
<b>Total</b>		<b>21723</b>				<b>21723</b>
Current Liabilities - amounts falling due within one year	18	0				0
<b>Net current assets/liabilities</b>		<b>21723</b>				<b>21723</b>
<b>Total assets less current liabilities</b>						<b>321154</b>
Long term liabilities Amounts falling due after more than one year	19	7171				7171
<b>Net Assets</b>		<b>313983</b>				<b>313983</b>
<b>Funds</b>						
Accumulated fund		313983				313983
Restricted fund						
Endowment funds						
<b>Total funds</b>		<b>313983</b>				<b>313983</b>

Approved by the Board of Trustees on 31 OCT 2023 and signed on it's behalf by:

Chairman (1)

Trustee (2)

# Abundant Life Church Lakenheath

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Restricted fund						
Endowment funds						
<b>Total funds</b>		<b>313983</b>				<b>313983</b>

Approved by the Board of Trustees on

Chairman (1)

Trustee (2)

and signed on it's behalf by:

**Abundant Life Church**  
**Statement of Financial Activities**  
**For the year ended 31st December 2022**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2022	2022	2022	2022	2022
<b>Incoming Resources</b>						
Voluntary Income		18835				10391
Activities Income		62782				75928
Investment Income		0				0
Charitable Trading Income		0				0
<b>Total Incoming Resources</b>		<b>81617</b>				<b>86319</b>
<b>Resources Expended</b>						
<b>Costs of Generating Voluntary Income</b>						
Education & Training		5363				200
Community Fellowship		52289				63107
Gifts		301				0
Property		18494				14847
Management and Administration		2952				1245
<b>Total</b>		<b>79399</b>				<b>79399</b>
Costs of Generating Funds						
Charitable Trading Costs		0				0
Governance Costs - General		0				0
Other Expenditure		0				0
<b>Resources Expended</b>		<b>0</b>				<b>0</b>
<b>Net incoming resources before transfer</b>		<b>2218</b>				<b>2218</b>
<b>Transfers Utilised/Released</b>						
Net Movement in Funds for year		2815				2815
Adjustment prior year		0				0
Fund Balances brought forward		311168				311168
<b>Fund Balances carried forward</b>		<b>313983</b>				<b>313983</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

**Abundant Life Church Lakenheath**  
**Statement of cash movements**  
**For the year ended 31st December 2022**

	2022	2021
<b>Opening Balances</b>		
Cash at bank	23047	24292
Cash in hand	596	66
	23643	24358
Add funds generated		
Surplus (-deficit) for year	-2609	-1599
Items not involving movement of cash		
Depreciation		
(-Increase) Decrease in prepayments	0	3427
Increase (-Decrease) in creditors	0	0
	0	3427
<b>Total funds available</b>	<u>21034</u>	<u>26186</u>
Deduct funds spent		
Fixed assets		
Mortgage capital repaid	4966	2543
Total Spent	4966	2543
<b>Cash Balances Remaining</b>	<b>16068</b>	<b>23643</b>
<b>Represented by</b>		
<b>Closing cash balances</b>		
Cash at bank	20408	23047
Cash in hand	626	596
<b>Total</b>	<b>21034</b>	<b>23643</b>

**Abundant Life Church Lakenheath**

**Note 1. Tangible fixed assets  
as at 31st December 2022**

**Depreciation method - straight line**

**Depreciation Annual Rates**

	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>Land &amp; Buildings</b>	<b>Chattels &amp; Fittings</b>	<b>Instruments Audio</b>	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost	299431	0	0	0	0	299431
Opening balance						
Disposals						
Additions						
<b>Closing balance</b>	<b>299431</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>299431</b>
Depreciation						
Opening balance						0
Disposals						0
Charge for year						0
<b>Closing Balance</b>	<b>299431</b>					<b>299431</b>
<b>Net Book Value</b>						
At beginning of year	299431					299431
At end of year	299431					299431

**Abundant Life Church**  
**Note 2 Capital Funds**

	Opening Balance	Inflow	Outflow	Transfers	Closing Balance
	£	£	£	£	£
Restricted		0			
Endowment		0			
Unrestricted					
Accumulated Fund	311765	81617	-79399		313983
Designated funds					
<b>Total</b>	<b>311765</b>	<b>81617</b>	<b>-79399</b>		<b>313983</b>

**Note 3 Voluntary Income**

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total 2022	Total 2021
	£	£	£	£	£
Offerings, Collections, Donations	18835				9832
Gift Aid/Gift Aid Tax Rebate	0				600
Gifts	0				0
Tax Refunds	0				0
<b>Total</b>	<b>18835</b>				<b>10432</b>

**Note 4 Income from activities**

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total 2022	Total 2021
	£	£	£	£	£
Nursery	62782				72419
Café	0				0
Conference	0				0
<b>Total</b>	<b>62782</b>				<b>72419</b>

## **Abundant Life Church Lakenheath**

### **Note 5 Investment Income**

Investment income was derived from surplus funds being placed on short term deposit with the bank

### **Note 6 Other Income**

### **Note 7 Expenditure Education and Training**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
Training & Teaching	5363				7375
Visiting speakers					0
Teaching Resources					0
Ministry Resources					0
Ministry Support Overseas					270
Publicity/Outreach					0
Annual Tithe	301				568
<b>Total</b>	<b>5664</b>				<b>8213</b>

### **Note 8 Expenditure Community Fellowship**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
Transport	0				0
Catering	441				1484
Fellowship Support	0				0
Fellowship Recreation	0				0
Nursery Costs	51848				76115
Depreciation	0				0
<b>Total</b>	<b>52289</b>				<b>77599</b>

## **Abundant Life Church**

### **Note 9 Expenditure Gifts**

	<b>Unrestricted 2022</b>	<b>Restrict 2022</b>	<b>Endowment 2022</b>	<b>Total 2022</b>
Overseas	0			
Organisations	0			
Church Personnel	0			
<b>Total</b>	<b>0</b>			

### **Note 10 Expenditure Support Costs - Property**

	<b>Unrestricted</b>	<b>Restrict Endowment</b>	<b>Total</b>
Mortgage costs	809		
Repairs	7730		
Cleaning	2007		
Electricity	6434		
Insurance & water	1514		
<b>Total</b>	<b>18494</b>		

### **Note 11 Expenditure Management and Administration**

	<b>Unrestricted 2022</b>	<b>Restrict 2022</b>	<b>Endowment 2022</b>	<b>Total 2022</b>
Postage/Stationery	507			
Telephone	1201			
Subscriptions & Licences	924			
Computer Costs	0			
Professional Fees	231			
Bank Charges	89			
Bad Debts	0			
<b>Total</b>	<b>2952</b>			



**Total  
2021**

270  
0  
0

**270**

**Total  
2021**

2094  
7572  
1033  
627  
1426

**12752**

**Total  
2021**

385  
1137  
1008  
0  
276  
7  
114

**2927**

**Note 12 Income & Related Expenditure Charitable Trading**

	<b>Unrestricted 2020</b>	<b>Restricted 2020</b>	<b>Endowment 2020</b>	<b>Total 2020</b>
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Income

Expenditure

**Note 13 Governance Costs**

	<b>Unrestricted 2020</b>	<b>Restricted 2020</b>	<b>Endowment 2020</b>	<b>Total 2020</b>
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Legal & Professional  
Independent Examination

Total

**Note 14 Trustees Remuneration and out of Pocket Expenses**

	<b>2022</b>
<b>Trustees Remuneration</b>	
One trustee pastoral (Nil in capacity of Trustees)	5163
Trustees out of Pocket Expenses	
Connected Persons Remuneration	
Connected Persons out of Pocket Expenses	

**Note 15 Purposes of Unrestricted Funds**

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

**Note 16 Purposes of Restricted Funds**

The income is dedicated to the support of beneficiaries specified by donors.

**Note 17 Debtors & Prepayments**

	<b>Unrestricted 2022</b>	<b>Restricted 2022</b>	<b>Endowment 2022</b>	<b>Total 2022</b>
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Sundry Debtors 0

**Total  
2019**

0  
0

**Total  
2019**

**2021**  
7375

**Total  
2021**

0

**Note 18 Creditors/Liabilities falling due within one year**

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total 2022	Total 2021
Sundry Trade Creditors	0				475
Mortgage Capital repayments	5007				2543
Payment received in advance	0				0
Total	5007				3018

**Note 19 Long Term Liabilities (Unrestricted) - Mortgage**

	2022	2021
Mortgage Provider	Kingdom Bank	Kingdom Bank
Remaining term	4yrs 7 mths	5yrs 7 mths
Amount outstanding	7171	11328
Current Interest rate	7.50%	7.50%

	2022	2021
<b>Note 20 Average number of Employees</b>	<b>1</b>	<b>1</b>

**Note 21 Individual gift(s) paid in excess of £1000**

2022	2021
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**Note 22 Risk Assessment**

The trustees have assessed functionality and policies operated by the charity and concluded that the risk is low. The charity's operations are under constant review and the trustees will ensure the adequate insurance cover is maintained at all times.

**Note 23 Reserves Policy**

The reserves policy operated by the charity endeavours to retain at least three months expenditure in liquid reserves

**Note 24 Controlling Interest**

The trustees control the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ABUNDANT LIFE CHURCH LAKENHEATH**

A registered charity number: 1054430

**FOR THE YEAR ENDED  
31ST DECEMBER 2022**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

As the charity trustees you are responsible for the preparation of the accounts, you co

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by th

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requir
- (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to co
- with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper und

Elizabeth Ruffle Trading as Trinity Accounting Services  
41 Trinity Avenue  
Mildenhall  
Suffolk  
IP28 7LS

Date: 20th March 2023

**The notes form an integral part of these accounts.**

consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) di

e Charity Commissioners. An examination includes a review of the accounting records

rements

d

mply

erstanding of the accounts to be reached.

oes not apply. It is my responsibility to state, on the basis of procedures specified in th

kept by the charity and a comparison of the accounts presented with those records. I'

re General directions given by the Charity Commissioners under section 43 (7) (b) of th

t also includes consideration of any unusual items or disclosures in the accounts, and s



re Act, whether particular matters have come to my attention.

seeking explanations from you as trustees concerning any such matters. The procedur

es undertaken do not provide all the evidence that would be required in an audit, and c

consequently I do not express an audit opinion on the view given by the accounts.

The Independent Examiner Report is located at the end of the Accounts