

Abundant Life Church Lakenheath

Balance Sheet as at 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2020	2020	2020	2020	2020
Fixed Assets	1	299431				299431
Current Assets						
Debtors & Prepayments	17	125				125
Cash at bank		19320	6109			25429
Cash in hand		528				528
Total		19973	6109			26082
Current Liabilities - amounts falling due within one year	18	474				474
Net current assets/liabilities		19499	0			25608
Total assets less current liabilities		318930				325039
Long term liabilities Amounts falling due after more than one year	19	13870				13870
Net Assets		311169				311169
Funds						
Accumulated fund		311169				311169
Restricted fund						
Endowment funds						
Total funds		311169				31169

Approved by the Board of Trustees on **31 OCT 2021**

and signed on it's behalf by:

Chairman (1)

Trustee (2)

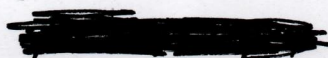
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Abundant Life Church Lakenheath
Statement of cash movements
For the year ended 31st December 2019

	2020	2019
Opening Balances		
Cash at bank	25429	24832
Cash in hand	528	509
	25957	25341
Add funds generated		
Surplus (-deficit) for year	616	-8978
Items not involving movement of cash		
Depreciation		
(-Increase) Decrease in prepayments	571	696
Increase (-Decrease) in creditors	-10274	10325
	-9703	11021
Total funds available	<u>16870</u>	<u>27384</u>
Deduct funds spent		
Fixed assets		
Mortgage capital repaid	3439	3026
Total Spent	3439	3026
Cash Balances Remaining	13431	24358
Represented by		
Closing cash balances		
Cash at bank	25429	24292
Cash in hand	528	66
Total	25957	24358

Abundant Life Church Lakenheath

**Note 1. Tangible fixed assets
as at 31st December 2020**

Depreciation method - straight line

Depreciation Annual Rates

	2%	20%	20%	20%	20%	
	Land & Buildings	Chattels & Fittings	Instruments Audio	Office Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost	299431	0	0	0	0	299431
Opening balance						
Disposals						
Additions						
Closing balance	299431	0	0	0	0	299431
Depreciation						
Opening balance						0
Disposals						0
Charge for year						0
Closing Balance	299431					299431
Net Book Value						
At beginning of year	299431					299431
At end of year	299431					299431

Abundant Life Church
Note 2 Capital Funds

	Opening Balance	Inflow	Outflow	Transfers	Closing Balance
	£	£	£	£	£
Restricted		0			
Endowment		0			
Unrestricted					
Accumulated Fund	297898	90849	-77578		311169
Designated funds					
Total	297898	90849	-77578		311169

Note 3 Voluntary Income

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
	£	£	£	£	£
Offerings, Collections, Donations	14143				27483
Gift Aid/Gift Aid Tax Rebate	9506				9077
Gifts	0				0
Tax Refunds	0				0
Total	23649				36560

Note 4 Income from activities

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
	£	£	£	£	£
Nursery	67200				99586
Café	0				0
Conference	0				0
Total	67200				99586

Abundant Life Church Lakenheath

Note 5 Investment Income

Investment income was derived from surplus funds being placed on short term deposit with the bank

Note 6 Other Income

Note 7 Expenditure Education and Training

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Training & Teaching	12671				16000
Visiting speakers	464				1416
Teaching Resources	0				0
Ministry Resources	0				0
Ministry Support Overseas	1010				1720
Publicity/Outreach	0				-99
Annual Tithe	825				660
Total	14970				19697

Note 8 Expenditure Community Fellowship

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Transport	0				0
Catering	1473				2831
Fellowship Support	0				0
Fellowship Recreation	0				0
Nursery Costs	83143				107611
Depreciation	0				0
Total	84616				110442

Abundant Life Church

Note 9 Expenditure Gifts

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Overseas	1010				1720
Organisations	0				0
Church Personnel	0				0
Total	1010				1720

Note 10 Expenditure Support Costs - Property

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Mortgage costs	89				1322
Repairs	30				3730
Cleaning	1025				1483
Electricity	7700				7623
Insurance & water	1420				91
Total	10264				14249

Note 11 Expenditure Management and Administration

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Postage/Stationery	359				1092
Telephone	1010				1123
Subscriptions & Licences	647				962
Computer Costs	0				0
Professional Fees	-3517				215
Bank Charges	257				210
Bad Debts	0				1125
Total	-1244				4727

Note 12 Income & Related Expenditure Charitable Trading

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Income					0
Expenditure					0

Note 13 Governance Costs

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Legal & Professional Independent Examination					
Total					

Note 14 Trustees Remuneration and out of Pocket Expenses

	2020	2019
Trustees Remuneration		
One trustee pastoral (Nil in capacity of Trustees)	12671	16000
Trustees out of Pocket Expenses		
Connected Persons Remuneration		
Connected Persons out of Pocket Expenses		

Note 15 Purposes of Unrestricted Funds

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

Note 16 Purposes of Restricted Funds

The income is dedicated to the support of beneficiaries specified by donors.

Note 17 Debtors & Prepayments

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Sundry Debtors	125				1702

Note 18 Creditors/Liabilities falling due within one year

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020	Total 2019
Sundry Trade Creditors	474				13944
Mortgage Capital repayments	3439				2841
Payment received in advance	0				0
Total	3913				16785

Note 19 Long Term Liabilities (Unrestricted) - Mortgage

	2018 Kingdom Bank 6 yrs 7mths	2019 Kingdom Bank 7 yrs 7mths
Mortgage Provider		
Remaining term		
Amount outstanding	13871	20226
Current Interest rate	7.50%	7.50%

	2020	2019
Note 20 Average number of Employees	2	2

Note 21 Individual gift(s) paid in excess of £1000

2020	2019
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Note 22 Risk Assessment

The trustees have assessed functionality and policies operated by the charity and concluded that the risk is low. The charity's operations are under constant review and the trustees will ensure the adequate insurance cover is maintained at all times.

Note 23 Reserves Policy

The reserves policy operated by the charity endeavours to retain at least three months expenditure in liquid reserves

Note 24 Controlling Interest

The trustees control the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABUNDANT LIFE CHURCH LAKENHEATH
A registered charity number: 1054430
FOR THE YEAR ENDED
31ST DECEMBER 2020**

The report relates to financial statements set out from page 2 to 9.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts, you consider that the a

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commi:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 41 of the Act; and

(b) to prepare accounts which accord with the accounting records and to comply
with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

Elizabeth Ruffle Trading as Trinity Accounting Services
41 Trinity Avenue
Mildenhall
Suffolk
IP28 7LS

Date: 5th April 2020

The notes form an integral part of these accounts.