

Charity registration number: 1054415

Destiny House

Trustees' report and financial statements

For the year ended 31 March 2021

Destiny House

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Legal and administrative information

Charity number	1054415
Registered office	Tokyngton Community Centre St Michael's Avenue Wembley Middlesex HA9 6SA
Trustees	Simon Jean-Marie Cion Morris Rochelle Batende Jennifer Boateng
Accountants	Asaph Solutions Limited 18 Belmont Road Chesham Bucks, HP5 2EL England
Bankers	Lloyds Bank plc PO Box 1000 BX1 1LT

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Report of the Trustees For the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021.

Trustees in the period: Simon Jean-Marie, Cion Morris, Rochelle Batende and Jennifer Baoteng.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's (governing document), the Charities Act 2014 and the Statement of Recommended Practice, 'FRS 102' issued in July 2014.

Structure, governance, and management

The charity was established by a charitable Trust Deed on 1st June 2000. The charity's objects are to run a church whose objects are:

- The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ, the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of the Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.
- The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Such other charitable purposes as shall further the attainment of the above objects of the Church.

Achievements and performance

- Our long-term goals include the redevelopment of the Sherrens Farm site in Tokyngton Community Centre over the next 3-5 years. It is our hope to develop a resource centre for this community and for Brent as a whole, to house facilities for the elderly, sporting facilities for the youth and possibly a school; all this will be done in conjunction with Church, the Community and with Brent Council. In doing so, it is our intention to dismantle the current buildings on site and to rebuild functional buildings to serve as a resource centre to meet the needs of our local Wembley and Brent community.
- We held prayer and fasting in January for 21 days; July for 7 days; September for 7 days.
- We continue to support churches abroad in several countries namely Dominican Republic, St Lucia, Haiti, India, Sierra Leone and Guyana.
- We are also continuing to support charities namely Good Shepherd Homes, Christian Aid and Teen Challenge.

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Report of the Trustees For the year ended 31 March 2021

- The Community Christmas meal was held in homes where Destiny House helped to pay towards family meals, and we prepared games and even a play where we had various people play different parts in the nativity and send in separately and we fused it all together.

Overall, it has been a very difficult year due to the Covid-19 pandemic, but we are coming through and as we merge three (3) charities into one new CIO we are emerging with greater strength than in pre-pandemic times..

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able continue the current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and we are aware that the charity needs to set aside reserves at this level.

Funding

This year, most of the funds raised were from receipts from voluntary donations made by members and friends.

Valuation of the building

Amortisation at 25% per annum is to be continued to be applied to the lease for the period of its useful life.

Accounts and commendation

The Statement of financial activities is set out on page 6 of the financial statements. Special thanks are again extended to the trustees, committee members and members of this church fellowship, the majority of whom are voluntary workers, who continue to work tirelessly in bringing this vision to fruition.

Governance and internal control

Section 132 of the Charities Act 2013 requires that the charity keep proper accounting records and to prepare accounts that accord with the accounting records and that comply with the accounting requirements of the Act. In doing so, the charity has implemented systems of internal controls to provide reasonable, but not absolute, assurance against material misstatement or loss.

These include:

1. correct handling of funds and operation of bank accounts held in its name
2. proper records being maintained, and financial information used within the charity or for publication is reliable
3. delegating responsibility thus ensuring that there is adequate segregation of duties and division of labour

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Trustees' Report (continued) For the year ended 31 MARCH 2021

Volunteers

The charity is grateful for the dedication and commitment of volunteers who under the direction of the elders of the church perform several tasks in order to assist in fulfilling its objectives.

Risk Management

The trustees have examined the operational and business risks, which we face and confirm that they have established systems to mitigate the significant risks.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Related Party Transactions

There were no related party transactions.

Public benefit

The Board's strategy for achieving the objects, listed on page 2, for the public benefit is to advance The Christian faith in the United Kingdom and abroad by the proclamation of the gospel of Jesus Christ. In administering the charity, the Board complied with the duty, in Section 17 Charities Act 2013, to have regard to the Public Benefit guidance published by the Charity Commission. Our achievements as to how we fulfilled these objectives are detailed throughout this report and accounts.

Signed on behalf of the Board of Trustees by:

.....
Chairman – S Jean-Marie
Date:

.....
Treasurer – C Morris

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Report of the Independent Examiner to the trustees

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2013 (the 2013 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2013 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2013 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2013 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2013 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham
Bucks, HP5 2EL
England
Date: 15 June 2021

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Statement of Financial Activities For the year ended 31 March 2021

	Notes	2021 Total £	2020 Total £
Incoming resources			
<u>Incoming resources from generated funds:</u>			
Income	2	34,639	29,408
Total incoming resources		<u>34,639</u>	<u>29,408</u>
Resources expended			
<u>Charitable activities:</u>			
Pastoral, ministry and missions		24,766	20,250
Building expenditure		1,407	540
Church maintenance		4,104	3,257
Management and administration		8,741	4,984
Total resources expended		<u>39,018</u>	<u>29,031</u>
Net income for the year/ Net movement in funds		(4,379)	377
Total funds brought forward		(1,644)	(2,021)
Total funds carried forward		<u>(6,023)</u>	<u>(1,644)</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognized gains and losses has not been prepared.

All the above amounts relate to continuing activities.

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Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible fixed assets	3		196,751		199,816
Current assets					
Cash at bank and in hand		3,235		2,744	
Debtors		-		-	
		<u>3,235</u>		<u>2,744</u>	
Creditor (less than 1 year)					
Accruals and deferred income		1,200		1,600	
Net current liabilities		<u>1,200</u>		<u>1,600</u>	
Net assets			<u>2,035</u>		<u>1,144</u>
Total assets less current liabilities			<u>198,786</u>		<u>200,916</u>
Total Funds					
Profit and loss reserve			<u>198,786</u>		<u>200,916</u>

The financial statements were approved by the trustees and signed on its behalf by:

.....
Chairman – S Jean-Marie
 Date:

.....
Treasurer – C Morris

**Notes to the Financial Statements
For the year ended 31 March 2021**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of donations, legacies and other forms of voluntary income and is included in full in the statement of financial activities when receivable. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

1.6 Leasehold premises - revaluation

The lease on the building expires in year 2097. The current book value does not represent the fair value of the asset and as a result a valuation was assumed to cover the expected return from use of the building for the rest of the lease term. Amortisation of the value would be fixed for each year of the rest of the lease term.

Destiny House
Notes to financial statements
for the year ended 31 March 2021

2. Incoming resources from charitable activities

	2021	2020
	£	£
Hall lets	-	6,100
Less: Deposits held	-	(380)
Covid - 19 Grant	20,193	-
Tithes and offerings	13,040	20,490
Gift aid	1,406	3,198
	<u>34,639</u>	<u>29,408</u>
	=====	=====

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Land and Buildings	Total
	£	£	£
COST			
At 1 April 2020	10,963	211,000	221,963
Additions	-	-	-
	<u>10,963</u>	<u>211,000</u>	<u>221,963</u>
At 31 March 2021	=====	=====	=====
DEPRECIATION			
At 1 April 2020			
Accumulated depreciation b/fwd	9,123	13,024	22,147
Charge for period	460	2,605	3,065
	<u>9,583</u>	<u>15,629</u>	<u>25,212</u>
At 31 March 2021	=====	=====	=====
NET BOOK VALUE			
At 31 March 2021	1,380	195,371	196,751
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2020	1,840	197,976	199,816
	<u>=====</u>	<u>=====</u>	<u>=====</u>

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 31 March 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generating funds:		
Hall lets	-	6,100
Grants – Covid-19	20,193	--
Rent received – Nursery and Hall	-	36,600
Less: Deposits held	-	(380)
Donations received	13,040	20,490
Gift Aid	1,406	3,198
	<u>34,639</u>	<u>29,408</u>
Investment income		-
Total incoming resources from generating funds	<u>34,639</u>	<u>29,408</u>
Total incoming resources	<u>34,639</u>	<u>29,408</u>

Destiny House
Detailed statement of financial activities

For the year ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Pastoral ministry and missions' expenditure		
Gifts and donations	17,700	17,550
Benevolence	2,074	-
Missions	4,240	1,500
Special events	-	1,200
Pastoral expenses	479	-
Guest speaker	273	-
	<hr/> 24,766	<hr/> 20,250
Building expenditure		
<i>Activities undertaken directly</i>		
Insurance	-	330
Repair and Maintenance	1,407	210
	<hr/> 1,407	<hr/> 540
Church maintenance		
Advert	1,273	-
-	-	-
Light & Heat	2,831	3,257
	<hr/> 4,104	<hr/> 3,257
Management & Administration		
<i>Activities undertaken directly</i>		
Wages and salaries	2,792	-
Employers NIC	-	-
Pensions	-	989
Accountancy	600	600
Administration	400	-
Sundry expenses	155	-
Depreciation	460	613
Amortisation	2,605	2,605
Subscriptions	-	35
Telephone	-	117
PPS	1,729	-
Bank charges	-	25
	<hr/> 8,741	<hr/> 4,984
Total charitable activity expenditure	<hr/> 39,018	<hr/> 29,031
Net incoming/ (outgoing) resources for the year	<hr/> (4,379)	<hr/> 377