

CENTRAL PENTECOSTAL CHURCH

England & Wales - Charity number 1054400

Details

Status Registered

Legal form Other

Registered 1996-04-09

Register [View on the Charity Commission register](#)

Contact

Address Central Pentecostal Church
Harrow Road
London
W2 1JP

Phone 020 8723 0942

Website www.cpcpaddington.org

Activities

Objects: THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.3.

Activities: The advancement of the christian religion by preaching and teaching the gospel of Jesus Christ as proclaimed by the Word of God and in accordance with the belief statements held and approved by the council of the Assemblies of God in Britain.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE PADDINGTON
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,391	£55,285	-	-
2023-12-31	£50,856	£143,297	-	-
2022-12-31	£38,290	£40,189	-	-
2021-12-31	£24,129	£189,287	-	-
2020-12-31	£33,600	£38,300	-	-

Trustees

Name	Role	Appointed
WILLIAM MORSON	Chair	
ANN ROBERTS		2011-09-11
Emmanuel Kainessie		2024-10-07
Lynda Roberts		2020-03-01
UCHE ONYEADOR-AGOMOH		2012-09-03
Victoria Ordsmith		2024-10-07
Wilfried Tchangoue		2024-10-07

CENTRAL PENTECOSTAL CHURCH

England & Wales - Charity number 1054400

Accounts

Central Pentecostal Church

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CENTRAL PENTECOSTAL CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	Central Pentecostal Church Harrow Road London W2 1JP
GOVERNING DOCUMENT	Constitution adopted May 1993, amended September 2011
CHARITY REGISTRATION NUMBER	1054400
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	William Morson Uche Onyeador-Agomoh Ann Roberts Lynda Roberts Emmanuel Kanessie (appointed October 2024) Victoria Ordsmith (appointed October 2024) Wilfred Tchangoue (appointed October 2024)
BANKS AND INVESTMENTS	Lloyds Bank plc Green Pastures
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts



Central Pentecostal Church

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2024

The Trustees of the Central Pentecostal Church [CPC] are pleased to submit this report and accounts for the year 2024.

Purpose of the Charity

The purpose of the charity, in our case a Church, is for the benefit of its members and of the public. The promotion and advancement of the Christian faith is at the forefront of our ministry through the proclamation of the gospel of our Lord Jesus Christ. This is relayed through the preached sermon from the Bible in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Northern Ireland as approved by its General Council.

The church aims to relieve sickness and financial hardship and to promote and preserve continual good health by the provision of funds, goods or services where needed.

We are a lively multicultural church family based in central London, Paddington. We seek to establish the Kingdom of God in our city by seeing lives transformed through the sharing of the gospel of Jesus Christ and His saving work on the cross.

The Bible describes the Church as a converted community of people who meet regularly to worship God together, to hear the preached sermon from the Bible, observe baptism, communion and infant dedication as well as to participate in community events such as marriages and funerals when they occur. This is an indication to the public of the necessity of the local church. As a Church we pray for our government, police and human institutions. Our Church members are united by their faith in the Lord Jesus Christ which is accompanied by a change of heart and lifestyle. We encourage each other to share God's love within their communities and places of employment and to glorify God in the process.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

The policies and operating decisions of the church rest with the Trustees who meet periodically to monitor the activities of the church. Central Pentecostal Church has formulated a safeguarding policy with the inclusion of child protection. We continue our excellent record of ensuring the safety of all vulnerable adults and children under our care. Trustees are selected by the Church council based on their commitment to the Church, their experience and relevant skills as it relates to the function of the Church council.

Review of Activities

The Church continues to be a vibrant and multicultural Christian community that comes together every Sunday morning for worship and communion. These services remain open to the general public, drawing in visitors from nearby communities; often attending our services having been invited by others, or, after reading our church website. We have also seen an increase in visitors from abroad as a result of our church website reaching international audiences. The Ladies Lifeline group has grown, drawing in women to the church, who gather for food and fellowship on a quarterly basis.

We have listed a number of key events that have occurred within our church community over the past year:

1. The appointment of an Assistant Pastor

In October 2024, Solomon Penumuchi was appointed as the Assistant Pastor to Senior Pastor William Morson. Solomon has a strong background in church ministry having held the post of Youth Pastor at another church and being a part of London City Mission's activities. At the end of 2024, Solomon was charged with leading the evangelistic efforts of the church and forming a wider team who meet fortnightly at the church building to host coffee and prayer mornings. The group's efforts are aimed at the local community to provide a safe space for them to receive prayer, have refreshments or simply talk to a member of the team. Through this ministry, the Church has seen multiple people join the church following their engagement with our church members at these events. The church continues to grow largely through our evangelistic efforts spearheaded by the Church's outreach team.

2. The appointment of new Trustees

This year saw the appointment of three new Trustees: Victoria Ordsmith, Emmanuel Kainessie and Wilfried Tchangoue. They each have their own areas of expertise and bring a wealth of knowledge to the Trustees team. The growth of the team has been of great benefit to the Church community.

3. The announcement of Pastor William Morson's retirement

At the end of 2024, Pastor William announced that he and his wife Primrose would retire in April 2025 after 29 years' service at Central Pentecostal Church.

Financial Review

The Church continues to have monthly outgoings on its employees' salaries and pension. It also supports a number of well-known charities, most significantly Green Pastures [GP] with whom we have re-invested £250,000.

Church members have continued to contribute funds to CPC through weekly giving. Comparing 2023's donations (£23,500) with 2024's donations, (£23,700) shows a slight increase in giving, and income was improved in 2024 to the tune of an additional £4,000 by the decision to make a further loan to Green Pastures [GP].

Expenditure was also notably more than 2023 as CPC decided to enhance the usefulness of its internal spaces by investing in storage improvements. However, in 2025 a gift aid claim will also add to our income to ease the trend on outgoings.

Reserves

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £45,000 (which equates to roughly a year of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely.

The Church had an unrestricted cash balance of £56,107 at the year-end of 2024. This is kept as cover for ongoing church costs in the event of a loss of income or an increase in running expenses. The Church has also designated money for specific future events and proposes to spend around £2,500 on these in 2025. CPC's total monetary and investment assets comes to £306,107 (£250,000 as loans to GP plus the running reserve of £56,107) at the end of 2024, but this will of course fluctuate according to the income and expenditure pattern that follows in 2025.

In 2024, the Church donated £6,440 to seven charities which are more equipped to advance the Christian faith in a breadth of ways. Additionally, CPC's increased investment in Green Pastures - who specialise in helping the homeless to sustain them on their journey back to restored lives (by housing them and providing necessary practical and spiritual support) – also helps generate income for the Church, which has been useful in view of the overarching trend in donations and expenditure.

Trustees Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the church for the year. Our treasurer ensures that this is done and this is monitored closely by the Trustees.

Additionally, we are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable us to ensure that the financial statements comply with the Charities Act.

We have taken all necessary precautions to safeguard the assets of the church and have taken reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

William Morson

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CENTRAL PENTECOSTAL CHURCH

I report to the trustees on my examination of the accounts of Central Pentecostal Church ('the charity') for the year ended 31 December 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

CENTRAL PENTECOSTAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		23,742	-	-	23,742	23,494
Gift aid		-	-	-	-	20,019
Interest and investment income		10,000	-	-	10,000	6,000
EDF refund		649	-	-	649	1,343
Total receipts		<u>34,391</u>	<u>-</u>	<u>-</u>	<u>34,391</u>	<u>50,856</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	48,845	-	-	48,845	36,997
Grants paid in relation to charitable activities undertaken by others	3	6,440	-	-	6,440	6,300
		<u>55,285</u>	<u>-</u>	<u>-</u>	<u>55,285</u>	<u>43,297</u>
Purchase of investments		-	-	-	-	100,000
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total payments		<u>55,285</u>	<u>-</u>	<u>-</u>	<u>55,285</u>	<u>143,297</u>
Net of receipts / (payments) before		(20,894)	-	-	(20,894)	(92,441)
Transfers between funds	5	10,240	(10,240)	-	-	-
Net movement in funds		<u>(10,654)</u>	<u>(10,240)</u>	<u>-</u>	<u>(20,894)</u>	<u>(92,441)</u>
Cash funds as at last year end		64,260	12,740	-	77,000	169,441
Cash funds at this year end	A	<u>53,607</u>	<u>2,500</u>	<u>-</u>	<u>56,107</u>	<u>77,000</u>

The notes on pages 8 - 9 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted Funds		Restricted funds £	2024 £	2023 £
	General funds £	Designated funds £			
A Cash funds					
Cash at bank with immediate access	53,607	2,500	-	56,107	77,000
	<u>53,607</u>	<u>2,500</u>	<u>-</u>	<u>56,107</u>	<u>77,000</u>
B Other monetary assets					
Gift aid due to charity	6,522	-	-	6,522	1,135
Other debtors	-	-	-	-	1,367
	<u>6,522</u>	<u>-</u>	<u>-</u>	<u>6,522</u>	<u>2,502</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	900	-	-	900	900
NEST pension	49	-	-	49	49
	<u>949</u>	<u>-</u>	<u>-</u>	<u>949</u>	<u>949</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Value 2024 £	Value 2023 £
Contents and equipment	General	35,500	35,500
		<u>35,500</u>	<u>35,500</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The church has church has a 999 year lease in the building built by Westminster Council on the site of the original church.

E Investment assets

	Fund to which asset belongs	Value 2024 £	Value 2023 £
1 year ethical investment, reinvested May 2024 [maturing May 2025]	General	150,000	150,000
2 year ethical investment, reinvested December 2024 [maturing December 2026]	General	100,000	100,000
		<u>250,000</u>	<u>250,000</u>

The accounts were approved by the trustees and signed on their behalf by:

William Morson

Date: _____

The notes on pages 8 - 9 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	2024	2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Church worker costs	27,994	-	-	27,994	26,566
Utilities	3,659	-	-	3,659	2,007
Storage improvement	10,973	-	-	10,973	-
Repairs, maintenance and minor equipment	530	-	-	530	2,365
Web hosting and internet	592	-	-	592	761
Office and admin resources	486	-	-	486	145
Ministry & Mission	324	-	-	324	120
Insurance	1,436	-	-	1,436	1,361
Assemblies of God contribution	600	-	-	600	300
Miscellaneous costs	1,286	-	-	1,286	1,932
Governance	965	-	-	965	1,440
	<u>48,845</u>	<u>-</u>	<u>-</u>	<u>48,845</u>	<u>36,997</u>

3 Grants paid in relation to charitable activities undertaken by others

Organisations:					
Trans World Radio [TWR]	920	-	-	920	1,000
Christian Solidarity Worldwide [CSW]	920	-	-	920	1,000
Caring for Life	920	-	-	920	1,000
Care for the Family	920	-	-	920	1,000
Great Ormond St Hospital	920	-	-	920	1,000
Stand By Me (Helping needy kids)	920	-	-	920	1,000
Organisations < £1,000	920	-	-	920	300
	<u>6,440</u>	<u>-</u>	<u>-</u>	<u>6,440</u>	<u>6,300</u>

4 Transactions with related parties

William Morson served as a church leader and was paid £18,964 [2023: £18,723] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	64,260	34,391	(55,285)	10,240	53,607
Designated funds					
Future events	-	-	-	2,500	2,500
Property and equipment	12,740	-	-	(12,740)	-
	<u>12,740</u>	<u>-</u>	<u>-</u>	<u>(10,240)</u>	<u>2,500</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>77,000</u>	<u>34,391</u>	<u>(55,285)</u>	<u>-</u>	<u>56,107</u>

The funds designated for future events is to cover event expenditure in 2025.

The Property and equipment fund was put aside to cover the expected costs of refurbishing the new building, which occurred during 2024.

CENTRAL PENTECOSTAL CHURCH

England & Wales - Charity number 1054400

Accounts

Central Pentecostal Church

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**CENTRAL PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE	Central Pentecostal Church Harrow Road London W2 1JP
GOVERNING DOCUMENT	Constitution adopted May 1993, amended September 2011
CHARITY REGISTRATION NUMBER	1054400
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	William Morson Uche Onyeador-Agomoh Ann Roberts Lynda Roberts
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

CENTRAL PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Purpose of the charity

The charity is governed by a constitution and is constituted as a trust.

The purpose of the charity, in our case a Church, is for the benefit of its members and of the public. The promotion and advancement of the Christian faith is at the forefront of our ministry through the proclamation of the gospel of our Lord Jesus Christ. This is relayed through the preached sermon from the Bible in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Northern Ireland as approved by its General Council.

The church aims to relieve sickness and financial hardship and to promote and preserve continual good health by the provision of funds, goods or services where needed.

We are a lively multicultural church family based in central London, Paddington. We seek to establish the Kingdom of God in our city by seeing lives transformed through the sharing of the gospel of Jesus Christ and His saving work on the cross.

The Bible describes the Church as a converted community of people who meet regularly to worship God together, to hear the preached sermon from the Bible, observe baptism, communion and infant dedication as well as to participate in community events such as marriages and funerals when they occur. This is an indication to the public of the necessity of the local church. As a Church we pray for our government, police and human institutions. Our Church members are united by their faith in the Lord Jesus Christ which is accompanied by a change of heart and lifestyle. We encourage each other to share God's love within their communities and places of employment and to glorify God in the process.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church this year has continued its usual activities which included our weekly communion service on Sunday mornings which is open to the general public and visitors are always welcomed. Recently a number of new families have joined our Church which is an indication of our relevance as it relates to meeting people's spiritual needs. We held a water baptismal service that saw five individuals baptised into the Christian faith and this was a joyous occasion.

We are pleased to report that we have begun a monthly outreach project run by some of our church members who open the church building on a Saturday to the local community and passers-by, offering them refreshments and the opportunity to pray with them. Additionally, the Church building was again utilised by Westminster Council during the local elections which benefitted the surrounding community and highlighted their awareness of our Church.

This year the Church has invested in a laptop and a printer for church activities. A new amplifier was also purchased for our musicians. As referred to in last year's report, our kitchen has now been equipped with new storage units and additional culinary equipment.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £12,570, to £50,860 and expenditure increased by £103,110, although £100,000 of this related to purchase of a second investment with Green Pastures. As a result, the cash held by the charity decreased by £92,440, to £77,000, of which all is unrestricted and can be used for any charitable purpose.

The Church continues to have monthly outgoings on employee salaries and pension. It also supports a number of well-known charities, most significantly Green Pastures (FCA registration no. 31116R) with whom we have invested £250,000. This is largely because we have seen a significant return on our investment this year. We will continue to invest in this charity for the foreseeable future as our Church's financial policy is not only in place for the Church's financial gain but also seeks to help alleviate homelessness within London and beyond thus helping the most vulnerable in society.

The Church donated £6,300 to seven charities which are more equipped to advance the Christian faith in a breadth of ways. A sum of £1,000 was used to procure IT equipment for the church office which assists the Treasury team with their finance data collection.

Church members have continued to contribute funds to the Church through weekly giving.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £45,000 (which equates to about 12 months of unrestricted expenditure). This is kept as cover for ongoing church costs in the event of a loss of income or an increase in running expenses. The Church has also designated reserves for specific purposes and to safeguard the church against anticipated but unknown future events.

Governance

The policies and operating decisions of the church rest with the Trustees who meet periodically to monitor the activities of the church. Central Pentecostal Church has formulated a safeguarding policy with the inclusion of child protection. We continue our excellent record of ensuring the safety of all vulnerable adults and children under our care. Trustees are selected by the Church council based on their commitment to the Church, their experience and relevant skills as it relates to the function of the Church council.

Responsibilities of trustees


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


W Morson (Sep 9, 2024 22:42 GMT+1)

William Morson

Date: Sep 9, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CENTRAL PENTECOSTAL CHURCH

I report to the trustees on my examination of the accounts of Central Pentecostal Church ('the charity') for the year ended 31 December 2023 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Young
J Young (Sep 12, 2024 14:10 GMT+1)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 12, 2024

CENTRAL PENTECOSTAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General Funds £	Designated Funds £	Restricted Funds £		
Income receipts					
Donations	23,494	-	-	23,494	32,191
Gift aid receipts	20,019	-	-	20,019	-
Interest and investment income	6,000	-	-	6,000	6,099
EDF refund	1,343	-	-	1,343	-
Total receipts	<u>50,856</u>	<u>-</u>	<u>-</u>	<u>50,856</u>	<u>38,290</u>
Payments					
Payments in relation to charitable activities undertaken directly	2 36,997	-	-	36,997	33,754
Grants paid in relation to charitable activities undertaken by others	3 6,300	-	-	6,300	6,435
	<u>43,297</u>	<u>-</u>	<u>-</u>	<u>43,297</u>	<u>40,189</u>
Purchase of investments	100,000	-	-	100,000	-
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total payments	<u>143,297</u>	<u>-</u>	<u>-</u>	<u>143,297</u>	<u>40,189</u>
Net of receipts / (payments) before transfers	(92,441)	-	-	(92,441)	(1,899)
Transfers between funds	5 101,581	(101,581)	-	-	-
Net movement in funds	9,140	(101,581)	-	(92,441)	(1,899)
Cash funds as at last year end	55,120	114,321	-	169,441	171,340
Cash funds at this year end	A <u>64,260</u>	<u>12,740</u>	<u>-</u>	<u>77,000</u>	<u>169,441</u>

The notes on pages 7 - 8 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>		Restricted funds £	Total 2023 £	Total 2022 £
	General funds £	Designated funds £			
A Cash funds					
Cash at bank with immediate access	64,260	12,740	-	77,000	169,441
	64,260	12,740	-	77,000	169,441
B Other monetary assets					
Gift aid due to charity	1,135	-	-	1,135	17,724
Other debtors	1,367	-	-	1,367	-
	2,502	-	-	2,502	17,724
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	900	-	-	900	1,350
NEST pension	49	-	-	49	-
	949	-	-	949	1,350

D Assets retained for charity's own use	Fund to which asset belongs	Value	Value
		2023 £	2022 £
Contents and equipment	General	35,500	35,000
		35,500	35,000

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The church has church has a 999 year lease in the building built by Westminster Council on the site of the original church.

E Investment assets	2023	2022
	£	£
Ethical investment, reinvested [maturing May 2025]	150,000	150,000
Ethical investment [maturing December 2024]	100,000	-
	250,000	150,000

The accounts were approved by the trustees and signed on their behalf

by W Morson date Sep 9, 2024
W Morson (Sep 9, 2024 22:42 GMT+1)
 William Morson

The notes on pages 7 - 8 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Church worker costs	26,566	-	-	26,566	27,669
Utilities	2,007	-	-	2,007	2,190
Repairs, maintenance and minor equipment	2,365	-	-	2,365	372
Web hosting and internet	761	-	-	761	626
Office and admin resources	145	-	-	145	206
Ministry & Mission	120	-	-	120	240
Insurance	1,361	-	-	1,361	802
Assemblies of God contribution	300	-	-	300	250
Miscellaneous costs	1,932	-	-	1,932	1,399
Governance	1,440	-	-	1,440	-
	<u>36,997</u>	<u>-</u>	<u>-</u>	<u>36,997</u>	<u>33,754</u>

3 Grants and gifts paid to others

Organisations:					
Trans World Radio [TWR]	1,000	-	-	1,000	-
Christian Solidarity Worldwide [CSW]	1,000	-	-	1,000	1,800
Caring for Life	1,000	-	-	1,000	1,000
Care for the Family	1,000	-	-	1,000	1,000
Great Ormond St Hospital	1,000	-	-	1,000	1,000
Stand By Me (Helping needy kids)	1,000	-	-	1,000	1,000
Organisations < £1,000	300	-	-	300	635
	<u>6,300</u>	<u>-</u>	<u>-</u>	<u>6,300</u>	<u>6,435</u>

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Transactions with related parties

William Morson served as a church leader and was paid £18,723 [2022: £18,000] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
<i>General funds</i>	55,120	50,856	(143,297)	101,581	64,260
<i>Designated funds</i>					
Future employment	52,000	-	-	(52,000)	-
Property and equipment	62,321	-	-	(49,581)	12,740
	<u>169,441</u>	<u>50,856</u>	<u>(143,297)</u>	<u>-</u>	<u>77,000</u>
<i>Restricted funds</i>					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>169,441</u></u>	<u><u>50,856</u></u>	<u><u>(143,297)</u></u>	<u><u>-</u></u>	<u><u>77,000</u></u>

The funds designated for Future employment were transferred back to the general fund for investment with Green Pastures.

The Property and equipment funds are to cover the expected costs of refurbishing the new building. Further expenditure is expected during 2024.

CENTRAL PENTECOSTAL CHURCH

England & Wales - Charity number 1054400

Accounts

Central Pentecostal Church

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**CENTRAL PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE	Central Pentecostal Church Harrow Road London W2 1JP
GOVERNING DOCUMENT	Constitution adopted May 1993, amended September 2011
CHARITY REGISTRATION NUMBER	1054400
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	William Morson Uche Joyce Onyeador-Agomoh Ann Roberts Lynda Roberts
BANKERS	Lloyds Bank
INDEPENDENT EXAMINER	SH Mathews FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

CENTRAL PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a trust.

The purpose of the charity, in our case a Church, is for the benefit of its members and of the public. The promotion and advancement of the Christian faith is at the forefront of our ministry through the proclamation of the Gospel of our Lord Jesus Christ. This is relayed through the preached sermon from the Bible in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Northern Ireland as approved by its General Council.

The church aims to relieve sickness and financial hardship and to promote and preserve continual good health by the provision of funds, goods or services where needed.

We are a lively, multicultural church family, based in central London, Paddington. We seek to establish the kingdom of God in our city by seeing lives transformed through the sharing of the Gospel of Jesus Christ and His saving work on the cross.

The Bible describes the Church as a converted community of people who meet regularly to worship God together, to hear the preached sermon from the Bible, observe baptism, communion and infant dedication as well as to participate in community events such as marriages and funerals when they occur. This is an indication to the public of the necessity of the local church. We pray for our government, police and human institutions. Our church members are united by their faith in the Lord Jesus Christ which is accompanied by a change of heart and lifestyle. We encourage each other to share God's love with others and glorify Him in the process.

Government

The policy and operating decisions of the Church rest with the Trustees who meet periodically to monitor the activities of the Church. Central Pentecostal Church has formulated a Safeguarding Policy with the inclusion of Child Protection. We continue our excellent record of ensuring the safety of all vulnerable adults and children under our care.

Trustees are selected by the Church Council based on their commitment to the Church, their experience and relevant skills as it relates to the function of the Church Council.

Review of Activities

The church continued its usual activities, which included our communion service on Sunday mornings, which is open to the public and visitors are always welcomed. This year we had the pleasure of meeting and ministering to many families and individuals from many different countries who had found our church through our continually developing website. On Wednesdays, our Bible studies are held online allowing a greater number of our congregation to participate. Other activities included prayer meetings, ladies and men's gatherings, youth events and personal evangelism.

We continued our links with Westminster City Council by allowing them to use our church building as polling station during the local elections.

The church is grateful for the commitment of its members who continue to attend, support the church financially and participate in the church's activities, whether these have been online or in our building.

In 2023 we plan to implement a number of new additions to the church building. Firstly the church building whilst in a central location, is not recognised as a traditional church building due to its lack of signage and structure. Therefore we are planning to invest in signage to identify us as a church more clearly. This will involve creating a notice board at the front of the church building detailing our activities and multiple outward facing external signage with our church name in a more visible location. We have previously indicated the purchase of more equipment. This will include upgrading our PA system. We also plan to expand the church office by using designated funds towards the cost of church laptops, printers and other office furniture to enable our church members to work effectively on church tasks onsite. Our kitchen will also be decorated with new storage units.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Donations and other income for the year began to increase due to a greater number of the congregation attending regularly and its members being able to donate in person. There has also been an increased level of investment income. Subsequent to the year end our periodic claim for Gift Aid has been received amounting to just over £20,000.

It is important to mention that the Church does not solicit funds from the general public but depends solely on the faithful and generous commitment of its members. The sole public funds we receive are the proceeds from the Gift Aid.

The church has continued its support of Premier Christian Radio through its annual donation and also been able to support other ministries; details of which are in Note 3 to the accounts.

We expect that in 2023 the finances of the church will continue to improve as the church congregation grows and activities increase in the church building.

Reserves policy

CPC's reserves plan has been updated with fund allocations actioned and those that have been set aside for future enhancements. The Church's Trustees understand that they are required to indicate the steps that are being taken to ensure a more productive use of their reserves. Therefore, this year, the Trustees have met regularly to discuss how best to utilise the Church's surplus funds.

As reported last year, our investment in Green Pastures proved to be fruitful not only for the return that the Church received but also massively impacted the homeless community who the charity is centred upon. The Church Trustees have decided therefore to reinvest £150,000 in Green Pastures. The Trustees have decided to additionally invest £100,000 in Green Pastures making it a total of £250,000 invested in that charity. We believe our investment in Green Pastures is a solid investment as it is a long-established and reputable company of 24 years with many other investors, therefore this is low-risk investment. Whilst our funds would not be accessible for up to one year, our reserves allow us to cover any unforeseen costs.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the Church for the year. Our Treasurer ensures that this is done and this is monitored closely by the Trustees.

Additionally we are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable us to ensure that the financial statements comply with the Charities Act 2011.

We have taken all necessary precautions to safeguard the assets of the Church and have taken reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

William Morson

Pastor William Morson

Date: 24 September 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CENTRAL PENTECOSTAL CHURCH**

I report to the trustees on my examination of the accounts of Central Pentecostal Church ('the charity') for the year ended 31 December 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S H Mathews

SH Mathews FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 5 October 2023

CENTRAL PENTECOSTAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		32,191	-	-	32,191	20,738
Gift aid receipts		-	-	-	-	-
Investment income		6,099	-	-	6,099	3,391
Total receipts		38,290	-	-	38,290	24,129
Payments						
Payments in relation to charitable activities undertaken directly	2	33,754	-	-	33,754	38,003
Grants paid in relation to charitable activities undertaken by others	3	635	5,800	-	6,435	1,284
		<u>34,389</u>	<u>5,800</u>	<u>-</u>	<u>40,189</u>	<u>39,287</u>
Purchase of investments		-	-	-	-	150,000
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Total payments		34,389	5,800	-	40,189	189,287
Net of receipts / (payments) before transfers		3,901	(5,800)	-	(1,899)	(165,158)
Transfers between funds	5	10,200	(10,200)	-	-	-
Net movement in funds		14,101	(16,000)	-	(1,899)	(165,158)
Cash funds as at last year end		41,019	130,321	-	171,340	336,498
Cash funds at this year end	A	55,120	114,321	-	169,441	171,340

The notes on pages 7 - 8 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds			Total 2022 £	Total 2021 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	55,120	114,321	-	169,441	20,873
Notice deposits			-	-	150,467
	55,120	114,321	-	169,441	171,340
B Other monetary assets					
Gift aid due to charity	17,724	-	-	17,724	5,654
	17,724	-	-	17,724	5,654
C Liabilities					
Falling due within one year:					
Outstanding service charge	-	-	-	-	50,000
Fee for accounts preparation 2021	570	-	-	570	570
Fee for accounts preparation & examination 2022	780	-	-	780	-
	1,350	-	-	1,350	50,570

The estimated amount outstanding for service charges has been reduced to zero given the likelihood of such charges being levied is now assessed as negligible.

D Assets retained for charity's own use	Value 2022 £	Value 2021 £
Contents and equipment	35,000	27,453
	35,000	27,453

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The freehold property owned by the church was been exchanged for a 999 year lease in the newly completed building built by Westminster Council on its original site.

E Investment assets	2022 £	2021 £
Ethical investment	150,000	150,000
	150,000	150,000

The investment is for a period of one year, ending May 2022. As noted in the Trustees report, this investment has been increased in 2023 by a further £100,000 to £250,000.

The accounts were approved by the trustees and signed on their behalf

by William Morson
 Pastor William Morson

date: 24 September 2023

The notes on pages 7 - 8 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Church worker costs (Note 4)	27,669	-	-	27,669	28,945
Utilities	2,190	-	-	2,190	2,200
Repairs, maintenance and minor equipment	372	-	-	372	2,912
Web hosting and internet	626	-	-	626	554
Office and admin resources	206	-	-	206	15
Ministry & Mission	240	-	-	240	135
Insurance	802	-	-	802	355
Music	246	-	-	246	235
Assemblies of God contribution	250	-	-	250	600
Miscellaneous costs	964	-	-	964	1,153
Governance	-	-	-	-	899
Small items	188	-	-	188	-
	<u>33,754</u>	<u>-</u>	<u>-</u>	<u>33,754</u>	<u>38,003</u>

3 Grants and gifts paid to others

Organisations:					
Premier Radio	600	-	-	600	1,200
Christian Solidarity Worldwide [CSW]	-	1,800	-	1,800	-
Caring for Life	-	1,000	-	1,000	-
Care for the Family	-	1,000	-	1,000	-
Great Ormond St Hospital	-	1,000	-	1,000	-
Stand By Me (Helping needy kids)	-	1,000	-	1,000	-
Organisations < £1,000	35	-	-	35	84
Individuals	-	-	-	-	-
	<u>635</u>	<u>5,800</u>	<u>-</u>	<u>6,435</u>	<u>1,284</u>

4 Transactions with related parties

William Morson served as a church leader and was paid £18,000 [2021: £18,000] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
<i>General funds</i>	41,019	38,290	(34,389)	10,200	55,120
<i>Designated funds</i>					
Mission fund	6,000	-	(5,800)	(200)	-
Investment fund	-	-	-	-	-
Youth ministry	10,000	-	-	(10,000)	-
Future employment	52,000	-	-	-	52,000
Property and equipment	62,321	-	-	-	62,321
	<u>171,340</u>	<u>38,290</u>	<u>(40,189)</u>	<u>-</u>	<u>169,441</u>
<i>Restricted funds</i>	-	-	-	-	-
Total funds	<u>171,340</u>	<u>38,290</u>	<u>(40,189)</u>	<u>-</u>	<u>169,441</u>

The Mission fund relates to funds set aside to grant to charities with similar charitable aims and purposes. These funds will be paid out after the year end.

The Investment fund was a plan to invest in a charity with similar charitable aims and purposes and this has now been invested into Green Pastures, on an annual basis.

The funds set aside for children's and young peoples' ministry was for the purpose of purchasing resources such as furniture, to store equipment and organise spaces for activities, and to invest in a ministry team. To date, a team has not yet been established and so this has been closed and the funds transferred back for general use.

The funds designated for Future employment are to cover the likely cost of employment in the next 5 years.

The Property and equipment funds are to cover the expected costs of refurbishing the new building including expected backdated costs. Further expenditure is expected during 2023.

CENTRAL PENTECOSTAL CHURCH

England & Wales - Charity number 1054400

Accounts

Central Pentecostal Church

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CENTRAL PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	Central Pentecostal Church Harrow Road London W2 1JP
GOVERNING DOCUMENT	Constitution adopted May 1993, amended September 2011
CHARITY REGISTRATION NUMBER	1054400
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	William Morson Uche Joyce Onyeador-Agomoh Ann Roberts Lynda Roberts (appointed March 2020)
BANKERS	Royal Bank of Scotland Kingdom Bank Lloyds Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

CENTRAL PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a trust.

The Bible describes the Church as a converted community of people who meet regularly to worship God together, to hear the preached sermon from the Bible, relayed in our case in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Northern Ireland as approved by its General Council. As a lively, multicultural church family, based in central London, Paddington, we seek to establish the kingdom of God in our locality by seeing lives transformed through the sharing of the good news of Jesus Christ and His saving work on the cross. CPC observes baptisms, communion and infant dedication and participates in community events such as marriages and funerals when they occur. This is an indication to the public of the place and necessity of the local church. We pray for our government, police and similar institutions in support of a stable society. Our church members are united by their faith in the Lord Jesus Christ which is accompanied by a change of heart and lifestyle. We encourage each other to share God's love with others and glorify Him in the process.

In addition to the core object of establishing the kingdom of God in our local area the Church aims to relieve poverty or financial hardship; to promote and preserve continual good health by the provision of funds, goods or services where needed and to advance education in such ways and in such parts of the UK or the world as the trustees may think fit.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

In December 2019, the Church returned to its original site on Harrow Road, into a brand-new facility commissioned by Westminster Council as part of a regeneration programme in the area, from which our Church benefitted.

At the start of 2020, the Church had plans to reach out to our new local community through various activities, however, this was short-lived as the whole country was impacted by the global pandemic, resulting in the church being forced to close indefinitely from March. The curtailed activities were thus conducted online; including Sunday services, weekly Bible studies and Trustees' meetings - an acceptable alternative, but not ideal because there is no substitute for congregating together in one location as a Christian community.

The government announced in the summer that churches were permitted to re-open from July. The Trustees then embarked upon planning the re-opening of the Church building for services again and carried out a risk assessment, giving due consideration to government guidance, to enable safe re-opening of our building. The safety of all those attending services was of foremost importance; all necessary measures were taken to ensure that social distancing, hand sanitising and a track-and-trace system were instituted.

The Church's website has been re-designed over the summer to reflect our new location and to provide a platform to announce regular Church updates and developments.

In September 2020 we re-opened our church building and resumed our Sunday services for two months until churches were again asked to close due to a second national lockdown. We resumed our Sunday services again in December before closing for the Christmas season.

The Church is grateful for the commitment of its members who continue to attend, support and participate in the church's activities, whether these have been online or during the very limited periods that we were able to function in our building.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The Church's expenditure was £38,300 which is notably less than last year's £46,300, though still higher in comparison to 2020's income, which this year has been £33,600. However, donations and other income for the year were up on the previous year in spite of three lockdowns. Predominantly this is due to a successful Gift Aid claim for years 2016 – 2019, which improved the balance of income by nearly £13,800 and so the gap between income and expenditure for 2020 has been much better than recent years.

It is worth noting that the Church does not fundraise from the general public but depends solely on the faithful and generous commitment of its members.

Nevertheless CPC has increased its giving and continued its support of Premier Christian Radio and Christian Solidarity Worldwide through donations of £1,200 and £1,800 respectively (totalling £3,000 in 2020).

We expect the finances of the church to improve with an increased level of activity in the church building once the restraints of the pandemic are hopefully lifted in 2021; if not, some time beyond that as pandemic outcomes permit. CPC remain thankful to the Lord for his provision, and are of course aware of the turbulence of the times and will seek to anticipate and adapt accordingly to emerging needs.

Reserves policy

In view of the unprecedented times the trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about 15 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £336,500 and the charity is holding excess funds for the reasons below.

The Church anticipates future increased costs in the new building and so it is expecting to significantly draw upon reserves to fund new purchases, projects and/or activities.

It is also anticipated that CPC's decision to become employers of their Pastor and Treasurer will also introduce new costs and a growing need for a new approach to budgeting as the reserves amount naturally diminishes over time.

The Trustees have commenced discussion on how to better utilise its reserves and will follow through on an agreed plan in 2021 and beyond.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Trustees are selected by the Church Council based on their commitment to the church, their experience and relevant service to the church.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

William Morson

Date: 01 August 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CENTRAL PENTECOSTAL CHURCH

I report to the trustees on my examination of the accounts of Central Pentecostal Church ('the charity') for the year ended 31 December 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 03 August 2021

CENTRAL PENTECOSTAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	<u>Unrestricted Funds</u>			Total 2020 £	Total 2019 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		18,923	-	-	18,923	17,462
Gift aid receipts		13,388	-	-	13,388	-
Interest		1,244	-	-	1,244	2,316
Total receipts		<u>33,555</u>	<u>-</u>	<u>-</u>	<u>33,555</u>	<u>19,778</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	35,228	-	-	35,228	44,968
Grants paid in relation to charitable activities undertaken by others	3	3,084	-	-	3,084	1,284
Total payments		<u>38,312</u>	<u>-</u>	<u>-</u>	<u>38,312</u>	<u>46,252</u>
Net of receipts / (payments) before transfers		(4,757)	-	-	(4,757)	(26,475)
Transfers between funds	5	(283,000)	283,000	-	-	-
Net movement in funds		<u>(287,757)</u>	<u>283,000</u>	<u>-</u>	<u>(4,757)</u>	<u>(26,475)</u>
Cash funds as at last year end		341,256	-	-	341,256	367,730
Cash funds at this year end	A	<u>53,498</u>	<u>283,000</u>	<u>-</u>	<u>336,498</u>	<u>341,256</u>

The notes on pages 8-9 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted funds £		
	<u>£</u>	<u>£</u>	<u>£</u>		
A Cash funds					
Cash at bank with immediate access	18,919	-	-	18,919	3,721
Notice deposits	34,580	283,000	-	317,580	253,095
Investment account	-	-	-	-	84,440
	<u>53,498</u>	<u>283,000</u>	<u>-</u>	<u>336,498</u>	<u>341,256</u>
B Other monetary assets					
Gift aid due to charity	2,710	-	-	2,710	15,000
	<u>2,710</u>	<u>-</u>	<u>-</u>	<u>2,710</u>	<u>15,000</u>
C Liabilities					
Falling due within one year:					
Accrued expenses	11,000	-	-	11,000	-
Fee for accounts preparation	-	-	-	-	540
Fee for accounts preparation and examination	840	-	-	840	-
	<u>11,840</u>	<u>-</u>	<u>-</u>	<u>11,840</u>	<u>540</u>
D Assets retained for charity's own use				Value 2020 £	Value 2019 £
Contents				<u>27,371</u>	<u>26,700</u>
				<u>27,371</u>	<u>26,700</u>

The freehold property owned by the church has been exchanged for a 999 year lease in the newly completed building built Westminster Council on its original site.

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by date
William Morson 01 August 2021

The notes on pages 8-9 form part of these accounts.

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Church worker costs (Note 4)	29,528	-	-	29,528	23,400
Rent	-	-	-	-	2,211
Utilities	619	-	-	619	-
Building work and major equipment	-	-	-	-	15,713
Repairs, maintenance and minor equipment	1,493	-	-	1,493	-
Web hosting and internet	861	-	-	861	162
Office and admin resources	121	-	-	121	208
Ministry & Mission	15	-	-	15	275
Insurance	346	-	-	346	335
Music	226	-	-	226	215
Assemblies of God contribution	600	-	-	600	600
Cleaning, refreshments and flowers	374	-	-	374	900
Governance	1,001	-	-	1,001	710
Other costs	44	-	-	44	240
	<u>35,228</u>	<u>-</u>	<u>-</u>	<u>35,228</u>	<u>44,968</u>
3 Grants and gifts paid to others					
Organisations:					
Premier Radio	1,200	-	-	1,200	1,200
Christian Solidarity Worldwide [CSW]	1,800	-	-	1,800	-
Organisations < £1,000	84	-	-	84	84
	<u>3,084</u>	<u>-</u>	<u>-</u>	<u>3,084</u>	<u>1,284</u>

CENTRAL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Transactions with related parties

The following Trustee received remuneration in respect of their self-employed work for the church and not as Trustee:
 William Morson was paid £12,000 (2019: £12,000) in his capacity of pastor, as permitted by the governing document.

5 Movement of funds

	Balance at 31Dec2019	Receipts	Payments	Transfers	Balance at 31Dec2020
	£	£	£	£	£
<i>General funds</i>	341,256	33,555	(38,312)	(283,000)	53,498
<i>Designated funds</i>					
Mission fund	-	-	-	6,000	6,000
Investment fund	-	-	-	150,000	150,000
Youth ministry	-	-	-	10,000	10,000
Pandemic	-	-	-	30,000	30,000
Future employment	-	-	-	52,000	52,000
Property and equipment	-	-	-	35,000	35,000
	<u>341,256</u>	<u>33,555</u>	<u>(38,312)</u>	<u>-</u>	<u>336,498</u>
<i>Restricted funds</i>	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>341,256</u></u>	<u><u>33,555</u></u>	<u><u>(38,312)</u></u>	<u><u>-</u></u>	<u><u>336,498</u></u>

The Mission fund relates to funds set aside to grant to charities with similar charitable aims and purposes.

The investment fund is a plan to invest in a charity with similar charitable aims and purposes.

The funds set aside for children's and young peoples' ministry is for the purpose of purchasing resources such as furniture, to store equipment and organise spaces for activities, and to invest in a ministry team.

The Pandemic fund has been set aside to cover any additional costs linked to the impact of the pandemic on income/expenditure balance over the coming year.

The funds designated for Future employment are to cover the likely cost of employment in the next 5 years.

The Property and equipment funds are to cover the expected costs of refurbishing the new building including expected backdated costs (as seen in the statement of assets and liabilities.)