

Emmanuel Gateway Church

(formerly known as Emmanuel Pentecostal Church)

Report and Accounts

Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL GATEWAY CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Andrew Arthur O'Neil Dunn Nick Hughes Aubrey Wickham Henry Agyekum (resigned 31 December 2022) Stephen Page (resigned 31 December 2022)	
Senior Management Team	Henry Agyekum O'Neil Dunn Nick Hughes Stephen Page Jeronne Rudder Leanne Rudder Aubrey Wickham	Elder Elder Senior Pastor Teaching Pastor Associate Pastor Associate Pastor Treasurer
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended 07 July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15 - 21
Detailed Statement of Financial Activities with Comparatives	22

EMMANUEL GATEWAY CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Gateway Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to more than 500 churches meeting in 700 locations across Great Britain:

"The purpose of Assemblies of God is to give every man, woman and child the opportunity of understanding the gospel and to provide a church where they can grow and develop in ministry for the glory of God."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, loving and serving Jesus Christ, who are also committed to love and care for each other and the people of their community being a blessing to the area in which they live. The Church - its Elders, Trustees and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

In September 2021 the Trustees agreed to formally change the name of the Charity to Emmanuel Gateway Church – a name that they believe better reflects and communicates the purpose and vision of our church community, rather than its denominational position. This was presented to the church membership at the Annual Conference held in 2022 (delayed from spring to autumn of that year) and this was implemented with the Charities Commission in the Spring of 2023.

PARTNER ORGANISATIONS

- **Assemblies of God UK.** This is the fellowship of churches that Emmanuel Gateway Church, belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of more than 565 churches nationally with many missions expressions overseas. Emmanuel Gateway Church is a founding church of the Assemblies of God in Great Britain which has been constituted since 1924. Each church in this movement is requested to donate 3% of its regularly received offerings from its members to its national office located in Manchester.
- **Evangelical Alliance.** Emmanuel Gateway Church subscribes, as a member, to this organisation. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to and be heard by the government, media and society.
- **Free Churches Group (FCG) and Churches Together in England:** As a member church of the Assemblies of God UK, we are part of the Free Churches Group and Churches Together in England, which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church cooperates with and supports various churches, charities and community groups and receives voluntary help itself where needed. During the year, grants have been made (see note 6c to the Accounts) to help achieve their objectives with a greater impact than the Church could do working on its own.

GOVERNANCE

Directions relating to the charitable trust are made by the Trustees in consultation with the Elders, who are responsible for governing the life, vision, and teaching of the church. Day-to-day decisions on expenditures and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars and training that apprise them of their responsibilities.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 9 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

TRUSTEE BOARD

All of our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees. Two of our senior Trustees retired from the board during the year.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2023 the main ways in which the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit, are summarised below:-

- **Fulfilling the objects in teaching, preaching and showing practical care in the community.** This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. We have continued to emerge from the effects of the pandemic over this past year. However, although we have continued to see growth in attendance numbers, we have not as yet recommenced two Sunday morning services. Our online viewing figures remain encouraging and we are intentionally remaining committed to continuing our Sunday services in this hybrid format. All of our services and outreach programs have now fully returned to in-person events and positive growth is being seen across all areas although this is taking longer than expected.

Additionally, our Life Connect groups continue to meet providing pastoral care to those who consider Emmanuel to be their community. Our regular prayer meetings have moved to a more suitable time allowing others to attend more easily. We are also now in our second year of running 'The Foundry' which is our leadership development programme. We have a new intake of people who are regularly involved in discussion and teaching and we are releasing both our first and second year intake to participate in activities run by the church for the benefit of both themselves and others.
- **Impacting the next generation.** Up to the financial year-end, the financial position of the church remained steady. Our income from donations is up on the previous year, despite the impact of covid, which is encouraging. This has given the Trustees confidence to continue to make progressive decisions on facility improvements and consider employing additional staff. Members have continued to be faithful and generous in their financial support of the Church and its activities for which the Trustees express their huge appreciation.
- **Supporting mission.** The Church has continued to support missions work in India, Austria, Uganda, France and humanitarian projects in Ukraine, as well as other places from time to time. It has also responded to international appeals through on-going sponsorship programmes through organisations like Compassion and Watoto, which support children around the developing world, by the relief of poverty. This giving and support are reflected in our missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

Social Action and Poverty Relief

i. The Pantry

The Pantry works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. We also receive generous contributions of food items from our Church Members, all of which is donated to people in need. The need for people to access a food bank remains high in Lewisham due to the cost-of-living crisis and we continue to provide this service to those in need. We have some families who regularly require assistance and other one-off referrals that come from local schools, refuge centres and asylum seeker projects. Once again, we were able to put together food parcels to assist families through the Christmas period. Throughout 2022/2023, The Pantry distributed food to the value of £25,566, which we estimate benefitted 433 separate families.

ii LifeBread

Our Lifebread programme continues to see good numbers of people attending each week to benefit from a hot meal, a safe space and warmth through the colder months of winter. We are currently seeing around 20-30 attending each week. A number of these people would be considered homeless although we continue to signpost people to support in our local area. Our project continues to be staffed exclusively by volunteers and continues to prepare and serve meals free of charge for homeless people in the local community.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets. Our commercial-grade kitchen continues to benefit us in producing good food in an efficient manner and all of our cooking volunteers have now received food hygiene certification.

iii. Gateway Projects

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, The Pantry and the 'H' Fund emergency financial assistance. The H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation. The 'H' Fund has also helped people top up their utility cards for electric supplies or assisted with other emergency items.

Outreach

i. Evangelism Team

This team aims to engage people from our locality and share the truths of the Christian faith with them. This team continues to oversee our Alpha course which has remained online for this period. We are hopeful that as community-based events once again start to be held, our team will be present and sharing the truths of the Christian faith with them.

ii. Golden Hours.

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, and befriend and pray with the residents when invited to do so. Whilst this project was paused because of the restrictions on access to nursing homes and sheltered accommodation centres during Lockdown, we have now actively engaged in reconnecting and visiting homes in our community.

Pastoral Care

i. By every member of the church visiting the sick

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group through meeting together, text, phone calls, Social Media and email.

ii. Pastoral Care Team

This is a dedicated team of professional care workers, nurses, and volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for our seniors or chronically ill members.

In addition to hospital visitation, we now have a number of people who prioritise bringing some of our older or infirm congregation members to church on a Sunday. This allows them to engage with the wider community and removes them feeling isolated in their own homes. We are also currently developing an extension to our pastoral care where all our regular attendees will be placed in smaller groups with a trusted member of our team who will call, email or text them on a weekly or fortnightly basis to ensure they feel connected, accepted and heard. This remains an ongoing project and will be launched more fully during the 2023/2024 period.

iii. Marriage and Pre-Marriage Support

We continue to support couples who express that they need help with their marriage relationship and we have ensured that anyone newly married is supported by a more experienced married couple as they move through their first year of marriage as well as providing pre-marriage counselling courses.

iv. **SPICE**

This project serves the over 65s in our church community and endeavours to put on several events throughout the year of interest to them. These have previously included guest speakers and singers, outings, teas, lunches, boat trips. Our largest area of support to our seniors at this point is through individual visitation, telephone calls, cards and letters. Our over 70's also all received a Christmas gift that was dropped at their homes by members of our Leadership Team at the end of 2022, whilst our over 80s received a Christmas hamper personally delivered to them by a member of our SLT

Prison Ministry (Sow Light Ministry)

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

This year our Prison Ministry chaplain retired on health grounds. Our current team continue to go through government vetting, and we have been advised that a new Chaplin will take over in April / May 2023. We anticipate re-engaging our Sunday visits once that connection has been established.

Fearless Youth Ministry

Our Fearless Youth Programme has continued to grow and engage young people, from the community throughout 2022/2023, in exciting and relevant ways, under the capable leadership of our Youth Pastor Tsote Kinzomba, and young leaders:

- i. **Friday Nights:** is when our Young People regularly gather with up to 20 young people meeting each week for worship, inspirational and relevant teaching, and empowerment for life. It is also where peer leadership is developed through service and planning of events, for young people by young people.
- ii. **Young Lions:** This is a Youth Leadership development programme held over a weekend away from the area. We were able to send 5 young people on this programme together with two mentor-coaches.
- iii. **Schools Involvement:** Our Youth Pastor maintains good relationships with local schools although her part-time hours mean that she is unable to regularly assist schools with mentoring or support with assemblies and lessons. This academic year, we have worked with over 50 students in a local school through a programme developed by the Youth Pastor with objectives provided by the school. We are keen to establish this programme in at least one other school in coming years and will continue to explore different opportunities to help young people in school make positive life choices and increase their emotional resilience.

- iv. **Detached Youth Work:** This is an opportunity created by the youth team to engage a wider group of young people in the local community. The intention of our detached work is to encourage a positive relationship between the local community, young people and the church. Each week the team engages around 20 young people in conversation and will lead to pop-up workshops during the hour after the local schools close.
- v. **Youth Pastor:** Tsote Kinzomba (nee. Valashiya) was appointed in November 2020 and continues to serve 3 days a week at the current time.

Mental Health Support

During the Lockdown, we addressed the increasing challenges of mental health and responded by starting our Listening Service, staffed by volunteers who have professional qualifications in this area, including a Psychiatrist and Psychological Welfare Practitioner. The service allowed people to book a slot to talk through areas of personal concerns in confidence and offered support, guidance and signposting to professional services where necessary. This service has continued as necessary although requests for it have diminished in recent times.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS.

LEADERSHIP DEVELOPMENT

The church has seen significant numerical growth in its numbers, particularly among young adults and young families demographic. To that end, the Leaders have implemented a programme of leadership development geared towards – but not exclusively for - the younger population. The Foundry Leadership programme was piloted at the end of 2021 with 25 plus people attending a residential weekend and subsequent Saturday morning training. The Foundry saw its second cohort start in November 2022, with the aim of training and raising leaders that will positively impact both church and day-to-day life in a workplace context.

Additionally, the Growth Track deeper study programme was started which is open to the wider church community. Experts in the fields of Theological Study, Apologetics, and Biblical perspectives on finances, have been invited to teach these and other related subjects. This helps us to fulfil our Biblical mandate of equipping people for works of service. (Ephesians 4.12).

NEW BUILDING

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. We have recommenced an initial conversation with a building contractor to consider some different options although we have not made any firm commitment or decisions at this stage.

PROPERTY PURCHASE

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on their savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property has been let to tenants since 2019. The charity continues to receive a market rate rental income from the fully let property, and has secured an extension to the rental contract with these same tenants. We continue exploring current market rental rates with a view to increasing the rent if deemed appropriate but remain mindful of the current cost of living crisis and the impact this will be having on our tenants.

REPAIRS TO EXISTING FACILITIES

Although we carried out some large-scale works during the pandemic, we have continued to ensure that the building remains in good condition for all our visitors. We have recently made alterations to some of the ceiling height windows in our main auditorium so these windows can be opened to allow for airflow and to aid in temperature regulation.

A general programme of facility improvement and upgrading continues to be implemented and the Trustees are minded to budget for further improvements in toilet facilities and welcome areas. In September 2022, the church building suffered extensive flooding and significant work was undertaken to repair, restore and improve our rear hall and kitchen facility. Remedial works to drainage were installed to mitigate any further problems. All this work was carried out under the term of our comprehensive insurance policy.

The Trustees have previously approved the upgrading of the sound desk and the purchase of camera equipment to aid our online live streaming and presence and as part of this project have now resulted in an improved and extensive production booth, and separate live streaming facilities. This now ensures that our equipment is stored securely and is utilised appropriately.

ADMINISTRATION

The outcome of our administrative review which looked at the needs of our church when it comes to the administrative effort required to run the different ministries and day-to-day management of the church building was concluded and presented to the Trustees in 2022.

As a direct result of this review, we have secured the services of a Content Creator on a part-time basis who is primarily responsible for the creation of all our advertising both internally and for social media. We have also appointed a part-time Operations Manager who is tasked with renegotiating our utility and equipment contracts and overseeing our building cleaning and maintenance amongst other tasks. We have also contracted a Business Manager on an initial 18-month arrangement who will consider the opportunities for raising increased finance by hiring our building to external organisations and groups.

The final implementation following our staff review will be completed during the 2023/2024 period when we will look to expand our current cleaning role to become a Facilities Support role with additional hours and responsibilities.

The Trustees are also now looking ahead to the future of our charity and, with advice from our accountants, are assessing the benefits of becoming a Charitable Incorporated Organisation.

FINANCIAL REVIEW

Up to the financial year-end, the financial reserves of the Church remained strong as members continued to give very generously enabling a 'surplus' of income over that budgeted.

Income this year increased by £29,664 to £367,242 and expenditure increased by £45,107 to £361,692. As a result the surplus for the year from operating activities was £5,551 (2022: £20,995). In addition the Church has reported an unrealised gain of £40,000 on the revaluation of its investment property and so, overall, the surplus for the year was £45,551. The Church's net assets increased by this amount to £1,448,131. Net assets comprised fixed assets (mainly property) with a carrying value of £1,070,384, cash of £366,677 (of which £346,197 is unrestricted) and other net current assets of £51,070.

The Trustees have set a policy for retaining free reserves sufficient for the foreseeable needs of the Church. Resources invested in property and ring fenced for expected future capital expenditure are set aside in designated funds. Free reserves are defined as being unrestricted general funds excluding amounts invested in non-property assets. These reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet its financial obligations.

During the pandemic the Trustees agreed that we should aim to hold free reserves that were at least equal to six months of fixed expenditure over committed income to ensure that we could continue to operate smoothly were our income and / or our expenditure to vary unexpectedly. This policy remains in place and we are in a strong financial position to deal with any unexpected financial challenges.

At the year-end the charity held free reserves of £395,579. This is more than required by the policy and the excess is being held pending decisions on the development of the church building.

STRATEGIC

As already covered, the Trustees agreed that the digital platform should become a part of the church's long-term strategy. To that end, they continue to commit funds from savings to upgrading live streaming equipment and further funds for employing expertise to deliver this every week. Emmanuel's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and Employers Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

PROPERTY

The Trustees have met throughout the year and taken such decisions as necessary to maintain the church buildings in good order. Redecoration and maintenance work has been undertaken selectively as required.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Nicholas A Hughes

Nicholas A Hughes
Chairman / Trustee

Date: 11 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL GATEWAY CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 13 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 15 and 16.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 January 2024

EMMANUEL GATEWAY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	289,101	33,321	322,422	309,657
Charitable activities	4	8,060	-	8,060	759
Investments	5	26,853	-	26,853	27,162
Other income: insurance claim and asset disposals		9,906	-	9,906	-
Total income and endowments		333,921	33,321	367,242	337,578
EXPENDITURE ON:					
Charitable activities	6	314,762	46,514	361,275	314,464
Raising funds	7	416	-	416	2,120
Total expenditure		315,178	46,514	361,692	316,584
Net gains/(losses) on revaluation of investments	10	40,000	-	40,000	-
Net income		58,743	(13,192)	45,551	20,995
Transfers between funds	16	(13,419)	13,419	-	-
Net movement in funds		45,324	227	45,551	20,995
Reconciliation of funds:					
Total funds brought forward		1,420,639	21,941	1,442,580	1,421,586
Total funds carried forward	16	1,465,963	22,168	1,488,131	1,442,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	9	130,384	-	130,384	121,751
Investment property	10	940,000	-	940,000	900,000
		<u>1,070,384</u>	<u>-</u>	<u>1,070,384</u>	<u>1,021,751</u>
CURRENT ASSETS					
Stock	11	-	227	227	2,319
Debtors	12	90,339	1,461	91,800	89,905
Cash at bank and in hand	13	346,197	20,480	366,677	359,593
		<u>436,537</u>	<u>22,168</u>	<u>458,704</u>	<u>451,817</u>
CREDITORS: Amounts falling due within one year	14	40,957	-	40,957	30,987
		<u>395,579</u>	<u>22,168</u>	<u>417,747</u>	<u>420,830</u>
Net current assets					
		<u>395,579</u>	<u>22,168</u>	<u>417,747</u>	<u>420,830</u>
TOTAL NET ASSETS		<u>1,465,963</u>	<u>22,168</u>	<u>1,488,131</u>	<u>1,442,580</u>
FUND BALANCES					
	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		135,649	-	135,649	95,649
<i>Remainder of Building fund</i>		910,565	-	910,565	914,618
Total designated funds		<u>1,046,214</u>	<u>-</u>	<u>1,046,214</u>	<u>1,010,267</u>
Unrestricted General funds		419,749	-	419,749	410,372
Total unrestricted funds		<u>1,465,963</u>	<u>-</u>	<u>1,465,962</u>	<u>1,420,639</u>
Restricted funds		-	22,168	22,168	21,941
		<u>1,465,963</u>	<u>22,168</u>	<u>1,488,131</u>	<u>1,442,580</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Nicholas A Hughes

Date: 11 January 2024

NICHOLAS A HUGHES

Charity number: 1054397

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	251,721	257,222
Donations of goods received for distribution by a foodbank	23,474	12,539
Government grants from Job Retention Scheme	-	(2,182)
Other grant income	2,800	500
Gift aid receivable	44,427	41,577
	<u>322,422</u>	<u>309,657</u>

4 Income from charitable activities

	2023	2022
	£	£
Church conferences and events	8,060	759
	<u>8,060</u>	<u>759</u>

5 Investment income

	2023	2022
	£	£
Property letting	25,701	26,286
Bank interest	1,152	876
	<u>26,853</u>	<u>27,162</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs	153,751	150,351
Adult ministry	8,305	2,991
Other ministry activities	32,300	32,837
Youth and children's work	9,158	3,683
Hospitality	7,848	3,545
Distributions of goods donated to foodbank	25,566	11,954
Grants payable (see note 6c)	18,467	33,480
	<u>255,396</u>	<u>238,840</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,240	2,940
Other governance costs	78	36
	<u>3,318</u>	<u>2,976</u>
Utilities	10,355	3,815
Minor equipment	1,662	772
Repairs and maintenance	40,969	21,755
Depreciation: buildings	4,053	4,053
Depreciation: equipment	13,198	8,421
IT and technical	4,959	5,335
Insurance	3,570	3,221
Stationery, copying, telephone etc.	12,638	13,054
Licences and subscriptions	4,025	1,481
AoG fees for handling gift aid claims	2,657	5,070
Bank charges	1,685	1,545
Miscellaneous	2,792	4,124
	<u>105,879</u>	<u>75,624</u>
Total expenditure	<u>361,275</u>	<u>314,464</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2022: £3,018); in addition the charity paid £1,446 (2022: £1,136) to Stewardship for payroll bureau and consultancy services.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	12,867	4,900	17,767
Grants for the relief of poverty	-	700	700
	<u>12,867</u>	<u>5,600</u>	<u>18,467</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	27,052	3,900	30,952
Grants for the relief of poverty	-	2,528	2,528
	<u>27,052</u>	<u>6,428</u>	<u>33,480</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Living Word Ministry	2,400	2,400
Assembly of God	8,607	7,583
Compassion UK	1,032	-
New Church India	-	10,674
Roarlight	-	5,567
Grants to institutions for less than £1,000 each	828	828
	<u>12,867</u>	<u>27,052</u>

7 Expenditure on raising funds

	2023 £	2022 £
Investment property expenses	<u>416</u>	<u>2,120</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	140,579	140,729
Social security	4,843	5,276
Pension costs	6,016	3,235
Other staff related costs	2,313	1,110
	<u>153,751</u>	<u>150,351</u>

The average monthly number of employees during the year was 8.3 (2022: 8). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	32,960
			<u>86,473</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	32,960
			<u>86,473</u>

Nick Hughes and Steve Page served as church pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	202,644	22,408	75,526	300,578
Additions	-	-	25,884	25,884
At 31 March 2023	<u>202,644</u>	<u>22,408</u>	<u>101,410</u>	<u>326,462</u>
Accumulated depreciation				
At 1 April 2022	92,378	22,408	64,042	178,827
Charge for the year	4,053	-	13,198	17,251
At 31 March 2023	<u>96,430</u>	<u>22,408</u>	<u>77,240</u>	<u>196,078</u>
Net book value				
At 31 March 2023	<u>106,214</u>	<u>-</u>	<u>24,170</u>	<u>130,384</u>
At 31 March 2022	<u>110,266</u>	<u>-</u>	<u>11,484</u>	<u>121,751</u>

10 Investment property

	2023 £	2022 £
Valuation brought forward (being acquisition cost)	900,000	900,000
Change in fair value	40,000	-
Valuation carried forward	<u>940,000</u>	<u>900,000</u>

The investment property was valued at £940,000 in November 2022 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in November 2022.

11 Stock

	2023 £	2022 £
Stock of donated goods held for distribution to beneficiaries	<u>227</u>	<u>2,319</u>

12 Debtors

	2023 £	2022 £
Gift aid recoverable	89,259	84,493
Other debtors	1,010	1,005
Prepayments and accrued income	1,531	4,407
	<u>91,800</u>	<u>89,905</u>

13 Cash at bank and in hand

	2023 £	2022 £
Cash at bank with immediate access	141,506	135,165
60 day notice deposits	104,168	103,732
100 day notice deposits	121,003	120,293
Petty cash	-	403
	<u>366,677</u>	<u>359,593</u>

14 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade and other creditors	15,003	7,779
Accruals	11,261	8,514
Grant obligations	14,693	14,695
	<u>40,957</u>	<u>30,987</u>

15 Pension commitments

During the year employer's pension contributions totalling £6,016 (2023: £3,235) were payable to defined contribution personal pension schemes. Pension contributions totalling £2,781 were owing at the balance sheet date (2022: £nil).

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Revaluation Gain 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building fund	1,010,267	-	(4,053)	40,000	-	1,046,214
<i>General Unrestricted Funds</i>	410,372	333,921	(311,125)	-	(13,419)	419,749
Total Unrestricted Funds	<u>1,420,639</u>	<u>333,921</u>	<u>(315,178)</u>	<u>40,000</u>	<u>(13,419)</u>	<u>1,465,963</u>
<i>Restricted Funds</i>						
Building fund	16,430	910	-	-	-	17,340
Pantry fund	2,319	23,474	(25,566)	-	-	227
Hardship fund	-	554	(1,424)	-	870	-
Jack Petchey Achievement Awards	2,236	1,800	(1,330)	-	-	2,706
Youth fund	-	1,400	(424)	-	-	976
Equipment fund	-	2,851	-	-	(2,476)	375
Mission support	956	2,332	(17,769)	-	15,025	544
	<u>21,941</u>	<u>33,321</u>	<u>(46,514)</u>	<u>-</u>	<u>13,419</u>	<u>22,168</u>
Aggregate of funds	<u>1,442,580</u>	<u>367,242</u>	<u>(361,692)</u>	<u>40,000</u>	<u>-</u>	<u>1,488,131</u>

During the year the following transfers were made:

- £15,025 and £870 was transferred from unrestricted general funds to the restricted Hardship fund and to the restricted Mission support fund so that some of the individual funds within these totals were not in deficit at the year end.
- £2,476 was transferred from the restricted Equipment fund to unrestricted general funds in respect of capital expenditure incurred during the year which satisfied the restriction on this fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2023
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	24,169	106,214	-	130,384
Investment property	-	940,000	-	940,000
Stock	-	-	227	227
Debtors	90,339	-	1,461	91,800
Cash at bank and in hand	346,197	-	20,480	366,677
Creditors falling due within one year	(40,957)	-	-	(40,957)
	<u>419,749</u>	<u>1,046,214</u>	<u>22,168</u>	<u>1,488,131</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Revaluation Gain 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building fund	1,014,319	-	(4,053)	-	-	1,010,267
<i>General Unrestricted Funds</i>	379,411	315,881	(281,005)	-	(3,914)	410,372
Total Unrestricted Funds	<u>1,393,731</u>	<u>315,881</u>	<u>(285,058)</u>	<u>-</u>	<u>(3,914)</u>	<u>1,420,639</u>
<i>Restricted Funds</i>						
Building fund	15,470	960	-	-	-	16,430
Pantry fund	1,733	12,539	(11,954)	-	-	2,319
Hardship fund	-	1,298	(4,750)	-	3,452	-
Jack Petchey Achievement Awards	3,250	500	(514)	-	(1,000)	2,236
Mission Support	1,084	6,400	(11,742)	-	5,214	956
National Lottery Community fund	3,752	-	-	-	(3,752)	-
Roarlight fund	2,567	-	(2,567)	-	-	-
	<u>27,856</u>	<u>21,697</u>	<u>(31,526)</u>	<u>-</u>	<u>3,914</u>	<u>21,941</u>
Aggregate of funds	<u>1,421,586</u>	<u>337,578</u>	<u>(316,584)</u>	<u>-</u>	<u>-</u>	<u>1,442,580</u>

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	11,483	110,267	-	121,751
Investment property	-	900,000	-	900,000
Stock	-	-	2,319	2,319
Debtors	88,349	-	1,556	89,905
Cash at bank and in hand	341,527	-	18,066	359,593
Creditors falling due within one year	(30,987)	-	-	(30,987)
	<u>410,372</u>	<u>1,010,267</u>	<u>21,941</u>	<u>1,442,580</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Transfers are sometimes made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Pantry** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Youth** fund was created from donations received to help support the church's youth work.

The **Equipment** fund was created mainly from donations received help purchase PA equipment.

The **Mission Support** fund was created from donations received to help support mission activities.

The **National Lottery Community** fund was created by a grant from the National Lottery Community fund to help fund the charity's work in local schools.

The **Roarlight** fund was created from donations received to help pay for production of films that help communicate spiritual truths.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	6,697	6,697
Between one and five years	624	7,322
	<u>7,322</u>	<u>14,019</u>

During the year the charity was charged £6,793 (2022: £6,745) for its operating leases.

18 Transactions with related parties

During the year the charity:

- received donations totalling £37,564 (2022: £46,568) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid employment benefits totalling £13,940 (2022: £13,940) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- paid employment benefits totalling £9,289 (2022: £9,289) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2022: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL GATEWAY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	289,101	-	33,321	322,422	287,959	-	21,697	309,657
Charitable activities	4	8,060	-	-	8,060	759	-	-	759
Investments	5	26,853	-	-	26,853	27,162	-	-	27,162
Other income: insurance claim and asset disposals		9,906	-	-	9,906	-	-	-	-
Total income and endowments		333,921	-	33,321	367,242	315,881	-	21,697	337,578
EXPENDITURE ON:									
Charitable activities:	6	310,709	4,053	46,514	361,275	278,885	4,053	31,526	314,464
Raising funds	7	416	-	-	416	2,120	-	-	2,120
Total Expenditure		311,125	4,053	46,514	361,692	281,005	4,053	31,526	316,584
Net gains/(losses) on revaluation of investments	10	-	40,000	-	40,000	-	-	-	-
Net income/(expenditure)		22,796	35,947	(13,192)	45,550	34,876	(4,053)	(9,829)	20,994
Transfers between funds	16	(13,419)	-	13,419	-	(3,914)	-	3,914	-
Net movement in funds		9,377	35,947	227	45,550	30,962	(4,053)	(5,915)	20,994
Reconciliation of funds:									
Total funds brought forward		410,372	1,010,267	21,941	1,442,580	379,411	1,014,319	27,856	1,421,586
Total funds carried forward	16	419,749	1,046,214	22,168	1,488,131	410,372	1,010,267	21,941	1,442,580