

Emmanuel Gateway Church

England & Wales · Charity number 1054397

Details

Other names	EMMANUEL CHURCH, EMMANUEL PENTECOSTAL CHURCH, EMMANUEL, EMMANUEL GATEWAY CHURCH
Status	Registered
Legal form	Other
Registered	1996-04-09
Register	View on the Charity Commission register

Contact

Address	Emmanuel Gateway Church 374/376 Lee High Road Lee London SE12 8RS
Phone	02088528261
Email	hello@emmanuelgateway.com
Website	www.emmanuelgateway.com

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: CHURCH SERVICES AND COMMUNITY ACTIVITIES

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LEE HIGH ROAD
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£362,708	£426,904	-	-
2024-03-31	£354,944	£439,302	-	-
2023-03-31	£367,241	£361,692	-	-
2022-03-31	£337,578	£316,584	-	-
2021-03-31	£327,109	£292,528	-	-

Trustees

Name	Role	Appointed
Rev Nicholas Anthony Hughes	Chair	2013-03-01
Aubrey Wickham		2019-11-05
CLAXTON ANDREW REGINALD ARTHUR		2020-02-11
O'NEIL DUNN		2004-04-06

Accounts

Emmanuel Gateway Church

(formerly known as Emmanuel Pentecostal Church)

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL GATEWAY CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Andrew Arthur O'Neil Dunn Nicholas Hughes Aubrey Wickham	
Senior Management Team	Andrew Arthur O'Neil Dunn Nick Hughes Jeronne Rudder Leanne Rudder Aubrey Wickham Tsote Valashiya Sam Oyekan Chris Riley	Member of senior leadership team Member of senior leadership team Senior Pastor Associate Pastor Associate Pastor Treasurer Youth Pastor Member of senior leadership team Member of senior leadership team
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended 07 July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15 - 21
Detailed Statement of Financial Activities with Comparatives	22

EMMANUEL GATEWAY CHURCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Gateway Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to more than 600 churches meeting in 700 locations across Great Britain:

"The Assemblies of God are a Pentecostal movement which believes that every individual can and should have a personal relationship with Jesus Christ and have the opportunity to be part of a local, vibrant church."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, loving and serving Jesus Christ, who are also committed to love and care for each other and the people of their community being a blessing to the area in which they live. The Church - its Elders, Trustees and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

PARTNER ORGANISATIONS

- **Assemblies of God UK.** This is the fellowship of churches that Emmanuel Gateway Church belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of more than 600 churches nationally with many missions' expressions overseas. Emmanuel Gateway Church is a founding church of the Assemblies of God in Great Britain which has been constituted since 1924. Each church in this movement is requested to donate 3% of its regularly received offerings from its members to its national office located in Manchester.

- **Evangelical Alliance.** Emmanuel Gateway Church subscribes, as a member, to this organisation. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to and be heard by the government, media and society
- **Free Churches Group (FCG) and Churches Together in England:** As a member church of the Assemblies of God UK, we are part of the Free Churches Group and Churches Together in England, which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church cooperates with and supports various churches, charities and community groups and receives voluntary help itself where needed. During the year, grants have been made (see note 6c to the Accounts) to help achieve their objectives with a greater impact than the Church could do working on its own.

GOVERNANCE

Directions relating to the Charitable Trust are made by the Trustees in consultation with the Senior Leadership Team, who are responsible for governing the life, vision, and teaching of the church. Day-to-day decisions on expenditures and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is whole-heartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars and training that apprise them of their responsibilities.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 10 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

TRUSTEE BOARD

There have been no changes to our Trustee Board in this period and all our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees. We continue to utilise our previously retired Trustees as part of our Council of Wisdom Advisory Board who are there to support the Senior Leadership Team by offering the benefit of their wisdom.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2025 the main ways in which the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit, are summarised below:-

- **Fulfilling the objects in teaching, preaching and showing practical care in the community.** This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. This has been well attended through our Treasure Seekers Bible study courses which are held 3 or 4 times each year. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. We have continued to see growth in attendance numbers, and from Easter 2025 we have recommenced two Sunday morning services. We remain committed to continuing our online streaming as our viewing figures remain positive. We are continuing to look at ways to engage with our online audience and improve the quality of what is put online. Positive growth is being seen in all areas.

Additionally, our Life Connect groups continue to meet providing pastoral care to those who consider Emmanuel to be their community. Our prayer meetings have gone from strength to strength under new ministry leadership. This allows more people to regularly engage as they have been creative in organising different ways and times to bring people together to pray.

- **Impacting the next generation.** Our income from donations has again fallen slightly this year during a period when everyone continues to be affected by the cost of living increases. Members have continued to be faithful and generous in their financial support of the Church and its activities for which the Trustees express their huge appreciation. We continue to utilise reserves for ongoing maintenance related issues in our building.
- **Supporting mission.** The Church has continued to support missions work in India, Austria, Uganda, France, as well as other places from time to time as national emergencies are brought to light. It has also responded to international appeals through on-going sponsorship programmes through organisations like Compassion, which supports children around the developing world, by the relief of poverty. This giving and support are reflected in our enclosed missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

Social Action and Poverty Relief

i. The Pantry

The Pantry works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. We also receive generous contributions of food items from our Church Members, all of which is donated to people in need. The need for people to access a food bank remains high in Lewisham due to the cost-of-living crisis and we continue to provide this service to those in need. We have some families who regularly require assistance and other one-off referrals that come from local schools, refuge centres and asylum seeker projects. Once again, we were able to put together food parcels to assist families through the Christmas period. Throughout 2024/2025, The Pantry distributed food to the value of £17,212, which we estimate benefitted 290 separate families.

ii. **LifeBread**

Our Lifebread programme continues to see good numbers of people attending each week to benefit from a hot meal, a safe space and warmth through the colder months of winter. We are currently seeing around 20 people attending each week. A number of these people would be considered homeless although we continue to signpost people to support in our local area. Our project continues to be staffed exclusively by volunteers and continues to prepare and serve meals free of charge for homeless people in the local community.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets. Our commercial-grade kitchen continues to benefit us in producing good food in an efficient manner and all of our cooking volunteers have now received food hygiene certification.

iii. **Gateway Projects**

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, The Pantry and the 'H' Fund emergency financial assistance. The H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation. The 'H' Fund has also helped people top up their utility cards for electric supplies or assisted with other emergency items.

Outreach

i. **Community Outreach**

We were able to host a birthday party community fun day during 2024 to celebrate our centenary. This saw a number of people from the locality attend for an afternoon of food and activities. We also invited people that we had connected with through our Food Pantry and through local schools. Such was the success of this event that we plan to visit this again next year.

As part of those same celebration events, we also hosted a gala event and invited dignitaries, local leaders and people with a long standing or historical connection to Emmanuel Gateway Church. We then shared many photos and stories from the past 100 years.

ii. **Golden Hours.**

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, and befriend and

pray with the residents when invited to do so. Whilst this project was paused because of the restrictions on access to nursing homes and sheltered accommodation centres during Lockdown, we have now actively engaged in reconnecting and visiting homes in our community. We have people on our Pastoral Care team who regularly visit our own congregation members who are now residents in local homes.

Pastoral Care

i. **By every member of the church visiting the sick**

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group through meeting together, text, phone calls, Social Media and email.

ii. **Pastoral Care Team**

This is a dedicated team of professional care workers, nurses, and volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for our seniors or chronically ill members.

In addition to hospital visitation, we now have a number of people who prioritise bringing some of our older or infirm congregation members to church on a Sunday. This allows them to engage with the wider community and helps keep them from feeling isolated in their own homes.

iii. **Marriage and Pre-Marriage Support**

We continue to support couples who express that they need help with their marriage relationship, and we have ensured that anyone newly married is supported by a more experienced married couple as they move through their first year of marriage as well as providing pre-marriage counselling courses.

iv. **SPICE**

This project serves the over 65s in our church community and endeavours to put on several events throughout the year of interest to them. These have previously included guest speakers and singers, outings, teas, lunches, boat trips. Our largest area of support to our seniors at this point is through individual visitation, telephone calls, cards and letters. Our over 70's also all received a Christmas gift that was dropped at their homes by members of our Leadership Team at the end of 2024, whilst our over 80s received a Christmas hamper personally delivered to them by a member of our Senior Leadership Team.

Prison Ministry (Sow Light Ministry)

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

Our team were re-engaged by the newly appointed Chaplain and once again visit regularly to minister to those incarcerated in the prison system.

Fearless Youth Ministry

Our Fearless Youth Programme has continued to grow and engage young people, from the community throughout 2024/2025, in exciting and relevant ways, under the capable leadership of our Youth Pastor Tsote Kinzomba, and her team:

- i. **Friday Nights:** is when our Young People regularly gather with up to 20 young people meeting each week for worship, inspirational and relevant teaching, and empowerment for life. It is also where peer leadership is developed through service and planning of events, for young people by young people.
- ii. **Young Lions: This is** our Youth Leadership development programme which offers a unique mixture of ministry, teaching, coaching groups & practical challenges, all designed to identify, develop and assess the next generations of young leaders. We have been able to send many of our young people over recent years, some of whom have since been invited to become coaches for the programme. The past year saw 10 of our young people attend the programme supported by our mentor-coaches.
- iii. **Schools Involvement:** Our Youth Pastor maintains good relationships and engagement with local schools. Meeting the increasing demand for further input from schools in the areas is limited by her part-time hours availability. This academic year, we have worked with over 50 students in one local school through a programme developed by the Youth Pastor with objectives provided by the school. Our intention is to establish this programme in at least one other school in the coming year and we continue to explore further opportunities to help young people in school make positive life choices and increase their emotional resilience.
- iv. **Summer Youth Camps:** A summer youth camp, at New Day, Norfolk, is planned for this year - our first since lockdown. We are planning to take 30 young people away for a week during August 2024. Visits and youth holidays like this are seen as vital for fostering healthy long-term friendships and developing a strong culture.
- v. **Detached Youth Work:** This is an opportunity created by the youth team to engage a wider group of young people in the local community. The intention of our detached work is to encourage a positive relationship between the local community, young people and the church. Each week the team engages around 20 young people in conversation which lead to pop-up workshops during the hour after the local schools close.
- vi. **Youth Pastor:** Tsote Kinzomba who has been our Youth Pastor for the past 5 years continues to serve 3 days a week. Her husband Arnold has also now joined her as one of our Youth Pastors and together they lead this ministry together. Tsote has also joined our Senior Leadership Team as a co-opted member as from late 2024.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS:

100 years commemoration

In 2024, Emmanuel Gateway Church celebrated their 100 years as an Assemblies of God Church. There were a number of activities that took place during the year to mark the occasion and there are several events that will run throughout 2025 and into 2026 as a result of those celebrations.

We have plans underway to encourage 100 people from our congregation to get involved in a short-term mission. We have teams planned that will carry out work in the local area, into Europe and beyond that to the continents of Africa and Asia. This firmly follows the scripture of Acts 1 verse 8 which encouraged people to take the good news to Jerusalem, Judea, Samaria, and the ends of the earth.

We also continue to finalise our book which commemorates our 100 years of service to the community of Lewisham. We are hopeful that this will be released during 2025.

Leadership development

The church has seen significant numerical growth in its numbers, particularly among young adults and young families. To that end, the Leaders have implemented a programme of leadership development geared towards – but not exclusively for the younger population. We are now seeing the benefit of our earlier intakes as we have co-opted two of these people on to our Senior Leadership Team with an additional two due to join during 2025. A number of others are involved in leading some of our ministry departments and in the delivery of our Sunday services. We believe that these leaders are positively impacting both the church and their day-to-day life in a workplace context.

Additionally, the Growth Track deeper study programme was started which is open to the wider church community. Experts in the fields of Theological Study, Apologetics, and Biblical perspectives on finances, have been invited to teach these and other related subjects. This helps us to fulfil our Biblical mandate of equipping people for works of service. (Ephesians 4.12). This has gained momentum during 2023 and throughout 2024. For 2025 we have decided to curtail visiting speakers to assist with our finances, but we continue to provide Treasure Seekers Bible study programme which is well attended. This allows our own Pastors to teach with good numbers of our congregation signing up to attend these Bible-related studies.

New Building

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. We have recommenced an initial conversation with a building contractor to consider some different options although we have not made any firm commitment or decisions at this stage. These discussions continue at the present time, and we are hopeful of having made a plan for moving forward by the time we report next year.

Property purchase

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on our savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property continues to be let to tenants and has enjoyed unbroken tenancy since 2019. The charity continues to receive a market rate rental income from the fully let property, and we have secured an extension to the rental contract with these same tenants. We continue monitoring current market rental rates and have made a small increase to the rent that is charged to our tenants. However, we remain mindful of the current cost of living crisis and the impact this will be having on our tenants.

Repairs to existing facilities

The Trustees aim to keep church buildings in a good state of repair and redecoration and maintenance work is undertaken selectively as required.

Although we carried out some large-scale works during the last few years, we have continued to ensure that the building remains in good condition for all our visitors. We continue to lease car parking space which allows us to generate additional income. We have also further improved our internet, installed a more secure door entry system and upgraded our CCTV. A new industry standard commercial fire alarm system has allowed us to further ensure the safety of visitors to our building and our compliance as a public building.

A general programme of facility improvement and upgrading continues to be implemented and the Trustees are minded to budget for further improvements in toilet facilities and welcome areas.

Church in the digital age

The church continues to invest in its digital platform, which is now a part of the church's long-term strategy. Emmanuel Gateway's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

FINANCIAL REVIEW

At the year end the Church remained in a strong position financially.

Income this year grew by £7,764 to £362,708, and expenditure decreased by £12,398 to £426,904. As a result, before taking account of gains and losses on the revaluation of an investment property, the charity has reported an operating deficit of £64,197 this year compared with an operating loss of £84,358 in the previous year. (In the previous year a loss of £40,000 on the revaluation of the charity's investment property increased the year's deficit to £124,358.)

We have begun to challenge our congregation to consider their giving and have encouraged people to begin giving by standing order which will help improve consistent giving.

The Church's net assets fell by this year's deficit of £64,197 to £1,299,575. Net assets comprised tangible fixed assets (mainly the church building) with a carrying value of £109,244, an investment property with an estimated market value of £900,000, cash of £277,396 and other net current assets of £12,935.

RESERVES POLICY

The Trustees have set a policy for retaining free reserves sufficient for the foreseeable needs of the Church. Resources invested in property and ring fenced for expected future capital expenditure are set aside in designated funds. Free reserves are defined as being unrestricted general funds excluding amounts invested in fixed assets. These reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet its financial obligations.

During the pandemic the Trustees agreed that we should aim to hold free reserves that were at least equal to six months of fixed expenditure over committed income to ensure that we could continue to operate smoothly were our income and / or our expenditure to vary unexpectedly. This policy remains in place, and we are in a strong financial position to deal with any unexpected financial challenges.

At the year-end the charity held free reserves of £269,121 (2024: £326,119). This is more than required by the policy and the trustees will decide how the excess can best be used as they consider options for developing the church building.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and Employers Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the

assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

N A Hughes

N A Hughes (Jan 20, 2026 14:57:30 GMT)

Nicholas Hughes
Chairman / Trustee

Jan 20, 2026

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL GATEWAY CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 13 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 15 and 16.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Jan 20, 2026 16:32:11 GMT)

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 20, 2026

EMMANUEL GATEWAY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	282,355	26,368	308,722	315,375
Charitable activities	4	19,359	-	19,359	12,477
Investments	5	34,626	-	34,626	27,092
Total income and endowments		336,339	26,368	362,708	354,944
EXPENDITURE ON:					
Charitable activities	6	383,193	42,553	425,745	438,383
Raising funds	7	1,159	-	1,159	919
Total expenditure		384,352	42,553	426,904	439,302
Net gains/(losses) on revaluation of investments	10	-	-	-	(40,000)
Net income		(48,011)	(16,185)	(64,197)	(124,358)
Transfers between funds	16	(15,181)	15,181	-	-
Net movement in funds		(63,193)	(1,004)	(64,197)	(124,358)
Reconciliation of funds:					
Total funds brought forward		1,341,559	22,214	1,363,773	1,488,131
Total funds carried forward	16	1,278,365	21,210	1,299,575	1,363,773

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 15 to 21 form part of these accounts.

EMMANUEL GATEWAY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	9	109,244	-	109,244	115,440
Investment property	10	900,000	-	900,000	900,000
		<u>1,009,244</u>	<u>-</u>	<u>1,009,244</u>	<u>1,015,440</u>
CURRENT ASSETS					
Stock	11	-	375	375	286
Debtors	12	49,429	842	50,271	60,186
Cash at bank and in hand	13	257,403	19,993	277,396	326,446
		<u>306,832</u>	<u>21,210</u>	<u>328,042</u>	<u>386,918</u>
CREDITORS: Amounts falling due within one year	14	37,711	-	37,711	38,586
		<u>269,121</u>	<u>21,210</u>	<u>290,331</u>	<u>348,333</u>
Net current assets					
		<u>269,121</u>	<u>21,210</u>	<u>290,331</u>	<u>348,333</u>
TOTAL NET ASSETS		<u>1,278,365</u>	<u>21,210</u>	<u>1,299,575</u>	<u>1,363,773</u>
FUND BALANCES					
	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		95,649	-	95,649	95,649
<i>Remainder of Building fund</i>		902,459	-	902,459	906,512
Total designated funds		<u>998,108</u>	<u>-</u>	<u>998,108</u>	<u>1,002,161</u>
Unrestricted General funds		280,257	-	280,257	339,398
Total unrestricted funds		<u>1,278,365</u>	<u>-</u>	<u>1,278,365</u>	<u>1,341,559</u>
Restricted funds		-	21,210	21,210	22,214
		<u>1,278,365</u>	<u>21,210</u>	<u>1,299,575</u>	<u>1,363,773</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

N A Hughes

N A Hughes (Jan 20, 2026 14:57:30 GMT)

Nicholas Hughes - chairman / trustee

Jan 20, 2026

Date _____

Charity number: 1054397

The notes on pages 15 to 21 form part of these accounts.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	244,961	249,383
Donations of goods received for distribution by a foodbank	17,301	21,449
Other grant income	2,800	1,800
Gift aid receivable	43,660	42,743
	<u>308,722</u>	<u>315,375</u>

4 Income from charitable activities

	2025	2024
	£	£
Church conferences and events	19,359	12,477
Other income	-	-
	<u>19,359</u>	<u>12,477</u>

5 Investment income

	2025	2024
	£	£
Property letting	32,080	24,642
Bank interest	2,546	2,450
	<u>34,626</u>	<u>27,092</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	197,247	213,679
Ministry activities	58,617	41,017
Youth and children's work	14,016	8,850
Hospitality	5,364	7,536
Distributions of goods donated to foodbank	17,212	21,389
Grants payable (see note 6c)	20,132	22,577
	<u>312,588</u>	<u>315,047</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,510	3,360
Other governance costs	-	-
	<u>3,510</u>	<u>3,360</u>
Utilities	14,958	9,324
Minor equipment	2,357	1,823
Repairs, maintenance and cleaning	47,201	57,560
Depreciation: buildings	4,053	4,053
Depreciation: equipment	6,808	10,891
IT and technical	2,205	4,520
Communications	11,657	9,912
Insurance	4,776	4,657
Stationery, printing and copying etc.	7,454	7,646
Licences and subscriptions	2,086	2,482
AoG fees for handling gift aid claims	2,773	2,565
Bank charges	2,139	1,886
Miscellaneous	1,181	2,658
	<u>113,158</u>	<u>123,336</u>
Total expenditure	<u>425,745</u>	<u>438,383</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,510 (2024: £3,360); in addition the charity paid £1,467 (2024: £1,313) to Stewardship for payroll bureau and consultancy services.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	14,134	3,675	17,809
Grants for the relief of poverty	-	2,323	2,323
	<u>14,134</u>	<u>5,998</u>	<u>20,132</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	14,583	6,374	20,957
Grants for the relief of poverty	-	1,620	1,620
	<u>14,583</u>	<u>7,994</u>	<u>22,577</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Living Word Ministry	2,400	2,400
Assembly of God	9,177	8,355
Compassion UK	-	-
New Church India	1,936	3,000
Grants to institutions for less than £1,000 each	621	828
	<u>14,134</u>	<u>14,583</u>

7 Expenditure on raising funds

	2025 £	2024 £
Investment property expenses	<u>1,159</u>	<u>919</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Gross wages and salaries	182,640	184,784
Social security	8,947	8,698
Pension costs	5,389	5,224
	<u>196,977</u>	<u>198,705</u>
Other staff related costs (e.g. training, sabbatical etc)	271	14,974
	<u>197,247</u>	<u>213,679</u>

The average monthly number of employees during the year was 9.7 (2024: 9.6). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Nick Hughes, who is a trustee	47,380	1,421	48,801
Other members of key management	62,749	1,882	64,632
			<u>113,433</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Nick Hughes, who is a trustee	47,248	1,417	48,666
Other members of key management	44,039	1,321	45,360
			<u>94,026</u>

Nick Hughes served as church pastor and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2024	202,644	22,408	101,410	326,462
Additions	-	-	4,666	4,666
At 31 March 2025	<u>202,644</u>	<u>22,408</u>	<u>106,076</u>	<u>331,127</u>
Accumulated depreciation				
At 1 April 2024	100,483	22,408	88,131	211,022
Charge for the year	4,053	-	6,808	10,861
At 31 March 2025	<u>104,536</u>	<u>22,408</u>	<u>94,939</u>	<u>221,883</u>
Net book value				
At 31 March 2025	<u>98,108</u>	<u>-</u>	<u>11,136</u>	<u>109,244</u>
At 31 March 2024	<u>102,162</u>	<u>-</u>	<u>13,279</u>	<u>115,440</u>

10 Investment property

	2025 £	2024 £
Valuation brought forward	900,000	940,000
Change in fair value	-	(40,000)
Valuation carried forward	<u>900,000</u>	<u>900,000</u>

The investment property was valued at approximately £900,000 in December 2024 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in December 2024. The investment property was purchased for £804,351.

11 Stock

	2025 £	2024 £
Stock of donated goods held for distribution to beneficiaries	<u>375</u>	<u>286</u>

12 Debtors

	2025 £	2024 £
Gift aid recoverable	43,660	42,743
Other debtors	6,611	10,425
Prepayments and accrued income	-	7,018
	<u>50,271</u>	<u>60,186</u>

13 Cash at bank and in hand

	2025 £	2024 £
Cash at bank with immediate access	99,267	97,032
60 day notice deposits	55,693	105,885
100 day notice deposits	122,435	121,717
Unbanked offerings and other income	-	1,813
	<u>277,396</u>	<u>326,446</u>

14 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade and other creditors	15,161	11,162
Accruals	8,820	8,536
Deferred income	-	4,355
Grant obligations	13,730	14,533
	<u>37,711</u>	<u>38,586</u>

Deferred income comprises income received for a church event that did not take place until after the year end when the receipts were recognised as income.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Pension commitments

During the year employer's pension contributions totalling £5,389 (2024: £5,224) were payable to defined contribution personal pension schemes. Pension contributions totalling £988 were owing at the balance sheet date (2024: £1,034).

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Revaluation Gain/(Loss) 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Unrestricted designated funds</i>						
Building fund	1,002,161	-	(4,053)	-	-	998,108
<i>Unrestricted general funds</i>	339,398	336,339	(380,298)	-	(15,181)	280,257
Total Unrestricted Funds	<u>1,341,560</u>	<u>336,339</u>	<u>(384,351)</u>	<u>-</u>	<u>(15,181)</u>	<u>1,278,366</u>
<i>Restricted Funds</i>						
Building fund	18,240	450	-	-	-	18,690
Pantry fund	287	17,384	(19,547)	-	1,877	-
Hardship fund	-	2,761	(2,785)	-	25	-
Jack Petchey Achievement Awards	1,800	2,800	(3,432)	-	-	1,168
Youth fund	976	556	(556)	-	-	976
Equipment fund	375	-	-	-	-	375
Mission support	536	2,418	(16,232)	-	13,279	-
	<u>22,214</u>	<u>26,368</u>	<u>(42,553)</u>	<u>-</u>	<u>15,181</u>	<u>21,210</u>
Aggregate of funds	<u>1,363,774</u>	<u>362,708</u>	<u>(426,904)</u>	<u>-</u>	<u>-</u>	<u>1,299,575</u>

During the year £15,181 (2024: £19,236) was transferred from unrestricted general funds to restricted funds so that no restricted funds were in deficit at the year end.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2025
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	11,136	98,108	-	109,244
Investment property	-	900,000	-	900,000
Stock	-	-	375	375
Debtors	49,429	-	842	50,271
Cash at bank and in hand	257,403	-	19,993	277,396
Creditors falling due within one year	(37,711)	-	-	(37,711)
	<u>280,257</u>	<u>998,108</u>	<u>21,210</u>	<u>1,299,575</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Revaluation Gain/(Loss) 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted designated funds</i>						
Building fund	1,046,214	-	(4,053)	(40,000)	-	1,002,161
<i>Unrestricted general funds</i>	419,749	326,592	(387,707)	-	(19,236)	339,398
Total Unrestricted Funds	<u>1,465,963</u>	<u>326,592</u>	<u>(391,760)</u>	<u>(40,000)</u>	<u>(19,236)</u>	<u>1,341,559</u>
<i>Restricted Funds</i>						
Building fund	17,340	900	-	-	-	18,240
Pantry fund	227	21,469	(22,013)	-	604	287
Hardship fund	-	176	(1,865)	-	1,689	-
Jack Petchey Achievement Awards	2,706	1,800	(2,706)	-	-	1,800
Youth fund	976	-	-	-	-	976
Equipment fund	375	-	-	-	-	375
Mission support	544	4,007	(20,957)	-	16,942	536
	<u>22,168</u>	<u>28,352</u>	<u>(47,542)</u>	<u>-</u>	<u>19,236</u>	<u>22,214</u>
Aggregate of funds	<u>1,488,131</u>	<u>354,944</u>	<u>(439,302)</u>	<u>(40,000)</u>	<u>-</u>	<u>1,363,773</u>

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2024
	General	Designated	funds	
	funds	funds	funds	£
	£	£	£	
Tangible fixed assets	13,279	102,161	-	115,440
Investment property	-	900,000	-	900,000
Stock	-	-	286	286
Debtors	59,528	-	658	60,186
Cash at bank and in hand	305,177	-	21,269	326,446
Creditors falling due within one year	(38,586)	-	-	(38,586)
	<u>339,398</u>	<u>1,002,161</u>	<u>22,214</u>	<u>1,363,773</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Transfers are sometimes made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Pantry** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Youth** fund was created from donations received to help support the church's youth work.

The **Equipment** fund was created mainly from donations received help purchase PA equipment.

The **Mission Support** fund was created from donations received to help support mission activities.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2025	2024
	£	£
Payments falling due:		
Within one year	4,969	4,969
Between one and five years	15,933	12,090
	<u>20,901</u>	<u>17,059</u>

During the year the charity was charged £7,563 (2024: £7,361) for its operating leases.

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £46,552 (2024: £25,100) from related parties (which includes trustees, other members of key management and anyone closely connected to them).
- b) paid employment benefits totalling £18,778 (2024: £19,304) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- c) paid employment benefits totalling £10,052 (2024: £9,807) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.
- d) paid £90 (2024: £nil) to Lois Dunn, who who is closely related to a trustee, for providing a retreat session for the charity.
- e) paid £250 (2024: £nil) to Danielle Ansa, who is closely related to a member of Key Management, as a one off prize.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2024: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL GATEWAY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	282,355	-	26,368	308,722	287,023	-	28,352	315,375
Charitable activities	4	19,359	-	-	19,359	12,477	-	-	12,477
Investments	5	34,626	-	-	34,626	27,092	-	-	27,092
Other income: insurance claim and asset disposals		-	-	-	-	-	-	-	-
Total income and endowments		336,339	-	26,368	362,707	326,592	-	28,352	354,944
EXPENDITURE ON:									
Charitable activities:	6	379,139	4,053	42,553	425,745	386,788	4,053	47,542	438,383
Raising funds	7	1,159	-	-	1,159	919	-	-	919
Total Expenditure		380,298	4,053	42,553	426,904	387,707	4,053	47,542	439,302
Net gains/(losses) on revaluation of investments		-	-	-	-	-	(40,000)	-	(40,000)
Net income/(expenditure)		(43,959)	(4,053)	(16,185)	(64,198)	(61,115)	(44,053)	(19,190)	(124,358)
Transfers between funds		(15,181)	-	15,181	-	(19,236)	-	19,236	-
Net movement in funds		(59,141)	(4,053)	(1,004)	(64,198)	(80,351)	(44,053)	46	(124,358)
Reconciliation of funds:									
Total funds brought forward		339,398	1,002,161	22,214	1,363,774	419,749	1,046,214	22,168	1,488,131
Total funds carried forward		280,257	998,108	21,210	1,299,575	339,398	1,002,161	22,214	1,363,773

Accounts

Emmanuel Gateway Church

(formerly known as Emmanuel Pentecostal Church)

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL GATEWAY CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Andrew Arthur O'Neil Dunn Nicholas Hughes Aubrey Wickham	
Senior Management Team	Andrew Arthur O'Neil Dunn Nick Hughes Jeronne Rudder Leanne Rudder Aubrey Wickham	Member of senior leadership Member of senior leadership Senior Pastor Associate Pastor Associate Pastor Treasurer
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended 07 July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15 - 21
Detailed Statement of Financial Activities with Comparatives	22

EMMANUEL GATEWAY CHURCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Gateway Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to more than 600 churches meeting in 700 locations across Great Britain:

"The Assemblies of God are a Pentecostal movement which believes that every individual can and should have a personal relationship with Jesus Christ and have the opportunity to be part of a local, vibrant church."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, loving and serving Jesus Christ, who are also committed to love and care for each other and the people of their community being a blessing to the area in which they live. The Church - its Elders, Trustees and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

PARTNER ORGANISATIONS

- **Assemblies of God UK.** This is the fellowship of churches that Emmanuel Gateway Church belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of more than 600 churches nationally with many missions' expressions overseas. Emmanuel Gateway Church is a founding church of the Assemblies of God in Great Britain which has been constituted since 1924. Each church in this movement is requested to donate 3% of its regularly received offerings from its members to its national office located in Manchester.

- **Evangelical Alliance.** Emmanuel Gateway Church subscribes, as a member, to this organisation. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to and be heard by the government, media and society
- **Free Churches Group (FCG) and Churches Together in England:** As a member church of the Assemblies of God UK, we are part of the Free Churches Group and Churches Together in England, which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church cooperates with and supports various churches, charities and community groups and receives voluntary help itself where needed. During the year, grants have been made (see note 6c to the Accounts) to help achieve their objectives with a greater impact than the Church could do working on its own.

GOVERNANCE

Directions relating to the Charitable Trust are made by the Trustees in consultation with the Senior Leadership Team, who are responsible for governing the life, vision, and teaching of the church. Day-to-day decisions on expenditures and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is whole-heartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars and training that apprise them of their responsibilities.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 10 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

TRUSTEE BOARD

There have been no changes to our Trustee Board in this period and all of our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees. In the previous year two of our long-standing Trustees retired but they have stayed with us and joined a newly formed Council of Wisdom Advisory Board who are there to support the Senior Leadership Team by offering the benefit of their wisdom.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2024 the main ways in which the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit, are summarised below:-

- **Fulfilling the objects in teaching, preaching and showing practical care in the community.** This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. We have continued to see growth in attendance numbers, but we have not as yet recommenced two Sunday morning services although this remains under regular review. Our online viewing figures remain encouraging, and we are intentionally remaining committed to continuing our Sunday services in this hybrid format. We are continually looking at ways to engage with our online audience and improve the quality of what is put online. Positive growth is being seen in all areas and has more or less returned to pre-pandemic levels.

Additionally, our Life Connect groups continue to meet providing pastoral care to those who consider Emmanuel to be their community. We have reviewed our prayer meetings and have a new person leading those for us. This has allowed more people to regularly engage as they have been creative in organising different ways and times to bring people together to pray. We continue to run 'The Foundry' which is our leadership development programme. Our previous intake finished in September 2023 and we are planning to launch a new cohort in the coming months.

- **Impacting the next generation.** Our income from donations fell slightly this year during a period when everyone has been affected by the current cost of living crisis. Members have continued to be faithful and generous in their financial support of the Church and its activities for which the Trustees express their huge appreciation. This year the charity decided to invest some of its brought reserves in the staff team and on undertaking some much needed work to the church building and so a significant deficit has been reported this year (see section heading 'Financial Review').
- **Supporting mission.** The Church has continued to support missions work in India, Austria, Uganda, France, as well as other places from time to time as national emergencies are brought to light. It has also responded to international appeals through on-going sponsorship programmes through organisations like Compassion, which supports children around the developing world, by the relief of poverty. This giving and support are reflected in our enclosed missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

Social Action and Poverty Relief

i. The Pantry

The Pantry works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. We also receive generous contributions of food items from our Church Members, all of which is donated to people in need. The need for people to access a food bank remains high in Lewisham due to the cost-of-living crisis and we continue to provide this service to those in need. We have some families who regularly require assistance and other one-off referrals that come from local schools, refuge centres and asylum seeker projects. Once again, we were able to put together food parcels to assist families through the Christmas period. Throughout 2023/2024, The Pantry distributed food to the value of £21,389, which we estimate benefitted 350 separate families.

ii. LifeBread

Our Lifebread programme continues to see good numbers of people attending each week to benefit from a hot meal, a safe space and warmth through the colder months of winter. We are currently seeing around 20 people attending each week. A number of these people would be considered homeless although we continue to signpost people to support in our local area. Our project continues to be staffed exclusively by volunteers and continues to prepare and serve meals free of charge for homeless people in the local community.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets. Our commercial-grade kitchen continues to benefit us in producing good food in an efficient manner and all of our cooking volunteers have now received food hygiene certification.

iii. Gateway Projects

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, The Pantry and the 'H' Fund emergency financial assistance. The H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation. The 'H' Fund has also helped people top up their utility cards for electric supplies or assisted with other emergency items.

Outreach

i. Community Outreach

We were able to host a community fun day during this period which saw a number of people from the locality attend for an afternoon of food and activities. We also invited people that we had connected with through our Food Pantry and through local schools. Such was the success of this event that we plan to visit this again next year.

ii. Golden Hours.

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, and befriend and pray with the residents when invited to do so. Whilst this project was paused because of the restrictions on access to nursing homes and sheltered accommodation centres

during Lockdown, we have now actively engaged in reconnecting and visiting homes in our community. We have people on our Pastoral Care team who regularly visit our own congregation members who are now residents in local homes.

Pastoral Care

i. **By every member of the church visiting the sick**

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group through meeting together, text, phone calls, Social Media and email.

ii. **Pastoral Care Team**

This is a dedicated team of professional care workers, nurses, and volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for our seniors or chronically ill members.

In addition to hospital visitation, we now have a number of people who prioritise bringing some of our older or infirm congregation members to church on a Sunday. This allows them to engage with the wider community and helps keep them from feeling isolated in their own homes.

iii. **Marriage and Pre-Marriage Support**

We continue to support couples who express that they need help with their marriage relationship, and we have ensured that anyone newly married is supported by a more experienced married couple as they move through their first year of marriage as well as providing pre-marriage counselling courses.

iv. **SPICE**

This project serves the over 65s in our church community and endeavours to put on several events throughout the year of interest to them. These have previously included guest speakers and singers, outings, teas, lunches, boat trips. Our largest area of support to our seniors at this point is through individual visitation, telephone calls, cards and letters. Our over 70's also all received a Christmas gift that was dropped at their homes by members of our Leadership Team at the end of 2023, whilst our over 80s received a Christmas hamper personally delivered to them by a member of our Senior Leadership Team.

Prison Ministry (Sow Light Ministry)

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

Our team were re-engaged by the newly appointed Chaplain and have been commended yet again for their work in the prison system. We are now looking to expand our existing team in order to better support the Chaplain in their work.

Fearless Youth Ministry

Our Fearless Youth Programme has continued to grow and engage young people, from the community throughout 2023/2024, in exciting and relevant ways, under the capable leadership of our Youth Pastor Tsote Kinzomba, and her team:

- i. **Friday Nights:** is when our Young People regularly gather with up to 20 young people meeting each week for worship, inspirational and relevant teaching, and empowerment for life. It is also where peer leadership is developed through service and planning of events, for young people by young people.
- ii. **Young Lions:** Our Youth Leadership development programme held over a weekend away from the area. We were able to send 10 young people on this programme together with mentor coaches.
- iii. **Schools Involvement:** Our Youth Pastor maintains good relationships with local schools although her part-time hours mean that she is unable to fully meet the increasing requests for assistance from local schools.. This academic year, we have worked with over 50 students in a local school through a programme developed by the Youth Pastor with objectives provided by the school. We are keen to establish this programme in at least one other school in the coming years and will continue to explore different opportunities to help young people in school make positive life choices and increase their emotional resilience.
- iv. **Summer Youth Camps:** A summer youth camp, at New Day, Norfolk, is planned for this year, - the first since lockdown. The intention is to take 30 young people away for a week during August 2024. Visits and youth holidays like this are seen as vital for fostering healthy long-term friendships and developing a strong culture.
- v. **Detached Youth Work:** This is an opportunity created by the youth team to engage a wider group of young people in the local community. The intention of our detached work is to encourage a positive relationship between the local community, young people and the church. Each week the team engages around 20 young people in conversation and will lead to pop-up workshops during the hour after the local schools close.
- vi. **Youth Pastor:** Tsote Kinzomba (nee. Valashiya) was appointed in November 2020 and continues to serve 3 days a week at the current time.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS:

100 years commemoration

In 2024, Emmanuel Gateway Church will be celebrating 100 years as an Assemblies of God Church. There are a number of activities planned to include the commissioning of a book charting our history. There will also be various celebration events throughout the year with national leaders speaking at some of our engagements.

Our Trustees have set aside a budget to cover the anticipated expenses of these celebrations.

Leadership development

The church has seen significant numerical growth in its numbers, particularly among young adults and young families. To that end, the Leaders have implemented a programme of leadership development geared towards – but not exclusively for the younger population. As referenced before we continue to run 'The Foundry' as a way to identify and develop future leaders. We are seeing the benefit of our earlier intakes as a number of them are now serving and leading in the church environment. We are also planning to add some of the original intake to our Senior Leadership Team and supporting bodies during the remainder of 2024 into 2025. We believe that these leaders are positively impacting both the church and their day-to-day life in a workplace context.

Additionally, the Growth Track deeper study programme was started which is open to the wider church community. Experts in the fields of Theological Study, Apologetics, and Biblical perspectives on finances, have been invited to teach these and other related subjects. This helps us to fulfil our Biblical mandate of equipping people for works of service. (Ephesians 4.12). This has gained momentum during 2023 and throughout 2024 with good numbers of our congregation signing up to attend these Bible-related studies. We have regular external speakers who have presented seasons of teaching that equip people to understand what we believe and how this can influence the wider world.

New Building

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. We have recommenced an initial conversation with a building contractor to consider some different options although we have not made any firm commitment or decisions at this stage. These discussions continue at the present time, and we are hopeful of having made a plan for moving forward by the time we report next year.

Property purchase

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on our savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property continues to be let to tenants and has enjoyed unbroken tenancy since 2019. The charity continues to receive a market rate rental income from the fully let property and we have secured an extension to the rental contract with these same tenants. We continue monitoring current market rental rates and have made a small increase to the rent that is charged to our tenants. However, we remain mindful of the current cost of living crisis and the impact this will be having on our tenants.

Repairs to existing facilities

The Trustees aim to keep church buildings in a good state of repair and redecoration and maintenance work is undertaken selectively as required.

Although we carried out some large-scale works during the pandemic, we have continued to ensure that the building remains in good condition for all our visitors. We have in recent times entered into an arrangement to lease car parking space which has allowed us to generate additional income. We have also further improved our internet, installed a more secure door entry system and upgraded our CCTV. A new industry standard commercial fire alarm system has allowed us to further ensure the safety of visitors to our building and our compliance as a public building.

A general programme of facility improvement and upgrading continues to be implemented and the Trustees are minded to budget for further improvements in toilet facilities and welcome areas. In September 2022, the church building suffered extensive flooding and significant work was undertaken to repair, restore and improve our rear hall and kitchen facility. Remedial works to drainage were installed to mitigate any further problems. All this work was carried out under the terms of our comprehensive insurance policy.

The Trustees have previously approved the upgrading of the sound desk and the purchase of camera equipment to aid our online live streaming and presence. We now have an improved and extensive production booth, and separate live streaming facilities. This now ensures that our equipment is stored securely and is utilised appropriately.

Church in the digital age

The church continues to invest in its digital platform, which is now a part of the church's long-term strategy. Emmanuel Gateway's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

FINANCIAL REVIEW

At the year end the Church remained in a strong position financially, despite reporting a significant deficit this year.

Income this year fell by £12,298 to £354,944, and expenditure increased by £77,610 to £439,302. As a result, before taking account of gains and losses on the revaluation of an investment property, the charity has reported an operating deficit of £84,358 this year compared with an operating surplus of £5,551 in the previous year. A loss of £40,000 on the revaluation of the charity's investment property increases this year's deficit to £124,358 (in the previous year a gain of £40,000 increased the surplus to £45,551).

This year's slight reduction in income is mainly due to a small reduction in donation income and last year the Church received some money from an insurance claim. This fall in income was partly offset by an increase in income from church activities.

With respect to expenditure, this year the Church used some of its reserves to employ a bigger staff team, improve staff pay and for staff training; overall the amount spent on staff costs increased by £59,928. In addition we also spent an extra £14,989 on improving and maintaining the church building (which included the installation of a new fire alarm system).

The Church's net assets fell by this year's deficit of £124,358 to £1,363,773. Net assets comprised tangible fixed assets (mainly the church building) with a carrying value of £115,440, an investment property with an estimated market value of £900,000, cash of £326,446 and other net current assets of £21,887.

RESERVES POLICY

The Trustees have set a policy for retaining free reserves sufficient for the foreseeable needs of the Church. Resources invested in property and ring fenced for expected future capital expenditure are set aside in designated funds. Free reserves are defined as being unrestricted general funds excluding amounts invested in fixed assets. These reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet its financial obligations.

During the pandemic the Trustees agreed that we should aim to hold free reserves that were at least equal to six months of fixed expenditure over committed income to ensure that we could continue to operate smoothly were our income and / or our expenditure to vary unexpectedly. This policy remains in place and we are in a strong financial position to deal with any unexpected financial challenges.

At the year-end the charity held free reserves of £326,119 (2023: £395,579). This is more than required by the policy and the trustees will decide how the excess can best be used as they consider options for developing the church building.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and Employers Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

N A Hughes
N A Hughes (Jan 28, 2025 19:06 GMT)

.....
Nicholas Hughes
Chairman / Trustee

Date: 25 January 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL GATEWAY CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 13 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 15 and 16.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Jan 29, 2025 07:36 GMT)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 29, 2025

EMMANUEL GATEWAY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	287,023	28,352	315,375	322,422
Charitable activities	4	12,477	-	12,477	8,060
Investments	5	27,092	-	27,092	26,853
Other income: insurance claim and asset disposals		-	-	-	9,906
Total income and endowments		326,592	28,352	354,944	367,242
EXPENDITURE ON:					
Charitable activities	6	390,841	47,542	438,383	361,275
Raising funds	7	919	-	919	416
Total expenditure		391,760	47,542	439,302	361,692
Net gains/(losses) on revaluation of investments	10	(40,000)	-	(40,000)	40,000
Net income		(105,168)	(19,190)	(124,358)	45,551
Transfers between funds	16	(19,236)	19,236	-	-
Net movement in funds		(124,404)	46	(124,358)	45,551
Reconciliation of funds:					
Total funds brought forward		1,465,963	22,168	1,488,131	1,442,580
Total funds carried forward	16	1,341,559	22,214	1,363,773	1,488,131

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	9	115,440	-	115,440	130,384
Investment property	10	900,000	-	900,000	940,000
		<u>1,015,440</u>	<u>-</u>	<u>1,015,440</u>	<u>1,070,384</u>
CURRENT ASSETS					
Stock	11	-	286	286	227
Debtors	12	59,528	658	60,186	91,800
Cash at bank and in hand	13	305,177	21,269	326,446	366,677
		<u>364,705</u>	<u>22,214</u>	<u>386,918</u>	<u>458,704</u>
CREDITORS: Amounts falling due within one year	14	38,586	-	38,586	40,957
		<u>38,586</u>	<u>-</u>	<u>38,586</u>	<u>40,957</u>
Net current assets		<u>326,119</u>	<u>22,214</u>	<u>348,333</u>	<u>417,747</u>
TOTAL NET ASSETS		<u>1,341,559</u>	<u>22,214</u>	<u>1,363,773</u>	<u>1,488,131</u>
FUND BALANCES					
	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		95,649	-	95,649	135,649
<i>Remainder of Building fund</i>		906,512	-	906,512	910,565
Total designated funds		<u>1,002,161</u>	<u>-</u>	<u>1,002,161</u>	<u>1,046,214</u>
Unrestricted General funds		339,398	-	339,398	419,749
Total unrestricted funds		<u>1,341,559</u>	<u>-</u>	<u>1,341,559</u>	<u>1,465,963</u>
Restricted funds		-	22,214	22,214	22,168
		<u>1,341,559</u>	<u>22,214</u>	<u>1,363,773</u>	<u>1,488,131</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

N A Hughes
N A Hughes (Jan 28, 2025 19:06 GMT)

Nicholas Huges - chairman / trustee

Date: 25 January 2025

Charity number: 1054397

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	249,383	251,721
Donations of goods received for distribution by a foodbank	21,449	23,474
Other grant income	1,800	2,800
Gift aid receivable	42,743	44,427
	<u>315,375</u>	<u>322,422</u>

4 Income from charitable activities

	2024	2023
	£	£
Church conferences and events	12,477	8,060
	<u>12,477</u>	<u>8,060</u>

5 Investment income

	2024	2023
	£	£
Property letting	24,642	25,701
Bank interest	2,450	1,152
	<u>27,092</u>	<u>26,853</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	213,679	153,751
Ministry activities	41,017	40,606
Youth and children's work	8,850	9,158
Hospitality	7,536	7,848
Distributions of goods donated to foodbank	21,389	25,566
Grants payable (see note 6c)	22,577	18,467
	<u>315,047</u>	<u>255,396</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,360	3,240
Other governance costs	-	78
	<u>3,360</u>	<u>3,318</u>
Utilities	9,324	10,355
Minor equipment	1,823	1,662
Repairs, maintenance and cleaning	57,560	42,571
Depreciation: buildings	4,053	4,053
Depreciation: equipment	10,891	13,198
IT and technical	4,520	4,959
Communications	9,912	5,453
Insurance	4,657	3,570
Stationery, printing and copying etc.	7,646	8,115
Licences and subscriptions	2,482	3,095
AoG fees for handling gift aid claims	2,565	2,657
Bank charges	1,886	1,685
Miscellaneous	2,658	1,190
	<u>123,336</u>	<u>105,879</u>
Total expenditure	<u>438,383</u>	<u>361,275</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2023: £3,240); in addition the charity paid £1,313 (2023: £1,446) to Stewardship for payroll bureau and consultancy services.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	14,583	6,374	20,957
Grants for the relief of poverty	-	1,620	1,620
	<u>14,583</u>	<u>7,994</u>	<u>22,577</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	12,867	4,900	17,767
Grants for the relief of poverty	-	700	700
	<u>12,867</u>	<u>5,600</u>	<u>18,467</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Living Word Ministry	2,400	2,400
Assembly of God	8,355	8,607
Compassion UK	-	1,032
New Church India	3,000	-
Grants to institutions for less than £1,000 each	828	828
	<u>14,583</u>	<u>12,867</u>

7 Expenditure on raising funds

	2024 £	2023 £
Investment property expenses	<u>919</u>	<u>416</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	184,784	140,579
Social security	8,698	4,843
Pension costs	5,224	6,016
	<u>198,705</u>	<u>151,437</u>
Other staff related costs (e.g. training, sabbatical etc)	14,974	2,314
	<u>213,679</u>	<u>153,751</u>

During the year redundancy amounting to £2,052 (2023: £nil) was paid; this is included in the within gross wages and salaries.

The average monthly number of employees during the year was 9.6 (2023: 8.3). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
Nick Hughes, who is a trustee	47,248	1,417	48,666
Other members of key management	44,039	1,321	45,360
			<u>94,026</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	32,960
			<u>86,473</u>

Nick Hughes and Steve Page served as church pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost at 31 March 2023 and at 31 March 2024	<u>202,644</u>	<u>22,408</u>	<u>101,410</u>	<u>326,462</u>
Accumulated depreciation				
At 1 April 2023	96,430	22,408	77,240	196,078
Charge for the year	<u>4,053</u>	<u>-</u>	<u>10,891</u>	<u>14,944</u>
At 31 March 2024	<u>100,483</u>	<u>22,408</u>	<u>88,131</u>	<u>211,022</u>
Net book value				
At 31 March 2024	<u>102,161</u>	<u>-</u>	<u>13,279</u>	<u>115,440</u>
At 31 March 2023	<u>106,214</u>	<u>-</u>	<u>24,170</u>	<u>130,384</u>

10 Investment property

	2024 £	2023 £
Valuation brought forward	940,000	900,000
Change in fair value	<u>(40,000)</u>	<u>40,000</u>
Valuation carried forward	<u>900,000</u>	<u>940,000</u>

The investment property was valued at approximately £900,000 in December 2024 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in December 2024. The investment property was purchased for £804,351.

11 Stock

	2024 £	2023 £
Stock of donated goods held for distribution to beneficiaries	<u>286</u>	<u>227</u>

12 Debtors

	2024 £	2023 £
Gift aid recoverable	42,743	89,259
Other debtors	10,425	1,010
Prepayments and accrued income	<u>7,018</u>	<u>1,531</u>
	<u>60,186</u>	<u>91,800</u>

13 Cash at bank and in hand

	2024 £	2023 £
Cash at bank with immediate access	97,032	141,506
60 day notice deposits	105,885	104,168
100 day notice deposits	121,717	121,003
Unbanked offerings and other income	<u>1,813</u>	<u>-</u>
	<u>326,446</u>	<u>366,677</u>

14 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade and other creditors	11,162	15,003
Accruals	8,536	11,261
Deferred income	4,355	-
Grant obligations	<u>14,533</u>	<u>14,693</u>
	<u>38,586</u>	<u>40,957</u>

Deferred income comprises income received for a church event that did not take place until after the year end when the receipts were recognised as income.

15 Pension commitments

During the year employer's pension contributions totalling £5,224 (2023: £6,016) were payable to defined contribution personal pension schemes. Pension contributions totalling £1,034 were owing at the balance sheet date (2023: £2,781).

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Revaluation Gain/(Loss) 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted designated funds</i>						
Building fund	1,046,214	-	(4,053)	(40,000)	-	1,002,161
<i>Unrestricted general funds</i>	419,749	326,592	(387,707)	-	(19,236)	339,398
Total Unrestricted Funds	1,465,963	326,592	(391,759)	(40,000)	(19,236)	1,341,559
<i>Restricted Funds</i>						
Building fund	17,340	900	-	-	-	18,240
Pantry fund	227	21,469	(22,013)	-	604	286
Hardship fund	-	176	(1,865)	-	1,689	-
Jack Petchey Achievement Awards	2,706	1,800	(2,706)	-	-	1,800
Youth fund	976	-	-	-	-	976
Equipment fund	375	-	-	-	-	375
Mission support	544	4,007	(20,957)	-	16,942	536
	<u>22,168</u>	<u>28,352</u>	<u>(47,542)</u>	<u>-</u>	<u>19,236</u>	<u>22,214</u>
Aggregate of funds	1,488,131	354,944	(439,302)	(40,000)	-	1,363,773

During the year £19,236 £2023: £15,895) was transferred from unrestricted general funds to restricted funds so that no restricted funds were in deficit at the year end.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2024
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	13,279	102,161	-	115,440
Investment property	-	900,000	-	900,000
Stock	-	-	286	286
Debtors	59,528	-	658	60,186
Cash at bank and in hand	305,177	-	21,269	326,446
Creditors falling due within one year	(38,586)	-	-	(38,586)
	<u>339,398</u>	<u>1,002,161</u>	<u>22,214</u>	<u>1,363,773</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Revaluation Gain/(Loss) 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted designated funds</i>						
Building fund	1,010,267	-	(4,053)	40,000	-	1,046,214
<i>Unrestricted general funds</i>	410,372	333,921	(311,125)	-	(13,419)	419,749
Total Unrestricted Funds	1,420,639	333,921	(315,178)	40,000	(13,419)	1,465,963
<i>Restricted Funds</i>						
Building fund	16,430	910	-	-	-	17,340
Pantry fund	2,319	23,474	(25,566)	-	-	227
Hardship fund	-	554	(1,424)	-	870	-
Jack Petchey Achievement Awards	2,236	1,800	(1,330)	-	-	2,706
Youth fund	-	1,400	(424)	-	-	976
Equipment fund	-	2,851	-	-	(2,476)	375
Mission support	956	2,332	(17,769)	-	15,025	544
	<u>21,941</u>	<u>33,321</u>	<u>(46,514)</u>	<u>-</u>	<u>13,419</u>	<u>22,168</u>
Aggregate of funds	1,442,580	367,242	(361,692)	40,000	-	1,488,131

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	24,169	106,214	-	130,384
Investment property	-	940,000	-	940,000
Stock	-	-	227	227
Debtors	90,339	-	1,461	91,800
Cash at bank and in hand	346,197	-	20,480	366,677
Creditors falling due within one year	(40,957)	-	-	(40,957)
	<u>419,749</u>	<u>1,046,214</u>	<u>22,168</u>	<u>1,488,131</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Transfers are sometimes made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Pantry** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Youth** fund was created from donations received to help support the church's youth work.

The **Equipment** fund was created mainly from donations received help purchase PA equipment.

The **Mission Support** fund was created from donations received to help support mission activities.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	4,969	6,697
Between one and five years	12,090	624
	<u>17,059</u>	<u>7,322</u>

During the year the charity was charged £7,361 (2023: £6,793) for its operating leases.

18 Transactions with related parties

During the year the charity:

- received donations totalling £25,100 (2023: £37,564) from related parties (which includes trustees, other members of key management and anyone closely connected to them).
- paid employment benefits totalling £19,304 (2023: £13,940) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- paid employment benefits totalling £9,807 (2023: £9,289) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2023: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL GATEWAY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Note	2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	287,023	-	28,352	315,375	289,101	-	33,321	322,422
Charitable activities	4	12,477	-	-	12,477	8,060	-	-	8,060
Investments	5	27,092	-	-	27,092	26,853	-	-	26,853
Other income: insurance claim and asset disposals		-	-	-	-	9,906	-	-	9,906
Total income and endowments		326,592	-	28,352	354,944	333,921	-	33,321	367,242
EXPENDITURE ON:									
Charitable activities:	6	386,788	4,053	47,542	438,383	310,709	4,053	46,514	361,275
Raising funds	7	919	-	-	919	416	-	-	416
Total Expenditure		387,707	4,053	47,542	439,302	311,125	4,053	46,514	361,692
Net gains/(losses) on revaluation of investments		-	(40,000)	-	(40,000)	-	40,000	-	40,000
Net income/(expenditure)		(61,115)	(44,053)	(19,190)	(124,358)	22,796	35,947	(13,192)	45,550
Transfers between funds		(19,236)	-	19,236	-	(13,419)	-	13,419	-
Net movement in funds		(80,351)	(44,053)	46	(124,358)	9,377	35,947	227	45,550
Reconciliation of funds:									
Total funds brought forward		419,749	1,046,214	22,168	1,488,131	410,372	1,010,267	21,941	1,442,580
Total funds carried forward		339,398	1,002,161	22,214	1,363,773	419,749	1,046,214	22,168	1,488,131

Accounts

Emmanuel Gateway Church

(formerly known as Emmanuel Pentecostal Church)

Report and Accounts

Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL GATEWAY CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Andrew Arthur O'Neil Dunn Nick Hughes Aubrey Wickham Henry Agyekum (resigned 31 December 2022) Stephen Page (resigned 31 December 2022)	
Senior Management Team	Henry Agyekum O'Neil Dunn Nick Hughes Stephen Page Jeronne Rudder Leanne Rudder Aubrey Wickham	Elder Elder Senior Pastor Teaching Pastor Associate Pastor Associate Pastor Treasurer
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended 07 July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15 - 21
Detailed Statement of Financial Activities with Comparatives	22

EMMANUEL GATEWAY CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Gateway Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to more than 500 churches meeting in 700 locations across Great Britain:

"The purpose of Assemblies of God is to give every man, woman and child the opportunity of understanding the gospel and to provide a church where they can grow and develop in ministry for the glory of God."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, loving and serving Jesus Christ, who are also committed to love and care for each other and the people of their community being a blessing to the area in which they live. The Church - its Elders, Trustees and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

In September 2021 the Trustees agreed to formally change the name of the Charity to Emmanuel Gateway Church – a name that they believe better reflects and communicates the purpose and vision of our church community, rather than its denominational position. This was presented to the church membership at the Annual Conference held in 2022 (delayed from spring to autumn of that year) and this was implemented with the Charities Commission in the Spring of 2023.

PARTNER ORGANISATIONS

- **Assemblies of God UK.** This is the fellowship of churches that Emmanuel Gateway Church, belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of more than 565 churches nationally with many missions expressions overseas. Emmanuel Gateway Church is a founding church of the Assemblies of God in Great Britain which has been constituted since 1924. Each church in this movement is requested to donate 3% of its regularly received offerings from its members to its national office located in Manchester.
- **Evangelical Alliance.** Emmanuel Gateway Church subscribes, as a member, to this organisation. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to and be heard by the government, media and society.
- **Free Churches Group (FCG) and Churches Together in England:** As a member church of the Assemblies of God UK, we are part of the Free Churches Group and Churches Together in England, which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church cooperates with and supports various churches, charities and community groups and receives voluntary help itself where needed. During the year, grants have been made (see note 6c to the Accounts) to help achieve their objectives with a greater impact than the Church could do working on its own.

GOVERNANCE

Directions relating to the charitable trust are made by the Trustees in consultation with the Elders, who are responsible for governing the life, vision, and teaching of the church. Day-to-day decisions on expenditures and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is wholeheartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars and training that apprise them of their responsibilities.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 9 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

TRUSTEE BOARD

All of our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees. Two of our senior Trustees retired from the board during the year.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2023 the main ways in which the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit, are summarised below:-

- **Fulfilling the objects in teaching, preaching and showing practical care in the community.** This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. We have continued to emerge from the effects of the pandemic over this past year. However, although we have continued to see growth in attendance numbers, we have not as yet recommenced two Sunday morning services. Our online viewing figures remain encouraging and we are intentionally remaining committed to continuing our Sunday services in this hybrid format. All of our services and outreach programs have now fully returned to in-person events and positive growth is being seen across all areas although this is taking longer than expected.

Additionally, our Life Connect groups continue to meet providing pastoral care to those who consider Emmanuel to be their community. Our regular prayer meetings have moved to a more suitable time allowing others to attend more easily. We are also now in our second year of running 'The Foundry' which is our leadership development programme. We have a new intake of people who are regularly involved in discussion and teaching and we are releasing both our first and second year intake to participate in activities run by the church for the benefit of both themselves and others.

- **Impacting the next generation.** Up to the financial year-end, the financial position of the church remained steady. Our income from donations is up on the previous year, despite the impact of covid, which is encouraging. This has given the Trustees confidence to continue to make progressive decisions on facility improvements and consider employing additional staff. Members have continued to be faithful and generous in their financial support of the Church and its activities for which the Trustees express their huge appreciation.
- **Supporting mission.** The Church has continued to support missions work in India, Austria, Uganda, France and humanitarian projects in Ukraine, as well as other places from time to time. It has also responded to international appeals through on-going sponsorship programmes through organisations like Compassion and Watoto, which support children around the developing world, by the relief of poverty. This giving and support are reflected in our missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

Social Action and Poverty Relief

i. The Pantry

The Pantry works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. We also receive generous contributions of food items from our Church Members, all of which is donated to people in need. The need for people to access a food bank remains high in Lewisham due to the cost-of-living crisis and we continue to provide this service to those in need. We have some families who regularly require assistance and other one-off referrals that come from local schools, refuge centres and asylum seeker projects. Once again, we were able to put together food parcels to assist families through the Christmas period. Throughout 2022/2023, The Pantry distributed food to the value of £25,566, which we estimate benefitted 433 separate families.

ii LifeBread

Our Lifebread programme continues to see good numbers of people attending each week to benefit from a hot meal, a safe space and warmth through the colder months of winter. We are currently seeing around 20-30 attending each week. A number of these people would be considered homeless although we continue to signpost people to support in our local area. Our project continues to be staffed exclusively by volunteers and continues to prepare and serve meals free of charge for homeless people in the local community.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets. Our commercial-grade kitchen continues to benefit us in producing good food in an efficient manner and all of our cooking volunteers have now received food hygiene certification.

iii. Gateway Projects

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, The Pantry and the 'H' Fund emergency financial assistance. The H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation. The 'H' Fund has also helped people top up their utility cards for electric supplies or assisted with other emergency items.

Outreach

i. Evangelism Team

This team aims to engage people from our locality and share the truths of the Christian faith with them. This team continues to oversee our Alpha course which has remained online for this period. We are hopeful that as community-based events once again start to be held, our team will be present and sharing the truths of the Christian faith with them.

ii. Golden Hours.

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, and befriend and pray with the residents when invited to do so. Whilst this project was paused because of the restrictions on access to nursing homes and sheltered accommodation centres during Lockdown, we have now actively engaged in reconnecting and visiting homes in our community.

Pastoral Care

i. By every member of the church visiting the sick

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group through meeting together, text, phone calls, Social Media and email.

ii. Pastoral Care Team

This is a dedicated team of professional care workers, nurses, and volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for our seniors or chronically ill members.

In addition to hospital visitation, we now have a number of people who prioritise bringing some of our older or infirm congregation members to church on a Sunday. This allows them to engage with the wider community and removes them feeling isolated in their own homes. We are also currently developing an extension to our pastoral care where all our regular attendees will be placed in smaller groups with a trusted member of our team who will call, email or text them on a weekly or fortnightly basis to ensure they feel connected, accepted and heard. This remains an ongoing project and will be launched more fully during the 2023/2024 period.

iii. Marriage and Pre-Marriage Support

We continue to support couples who express that they need help with their marriage relationship and we have ensured that anyone newly married is supported by a more experienced married couple as they move through their first year of marriage as well as providing pre-marriage counselling courses.

iv. **SPICE**

This project serves the over 65s in our church community and endeavours to put on several events throughout the year of interest to them. These have previously included guest speakers and singers, outings, teas, lunches, boat trips. Our largest area of support to our seniors at this point is through individual visitation, telephone calls, cards and letters. Our over 70's also all received a Christmas gift that was dropped at their homes by members of our Leadership Team at the end of 2022, whilst our over 80s received a Christmas hamper personally delivered to them by a member of our SLT

Prison Ministry (Sow Light Ministry)

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

This year our Prison Ministry chaplain retired on health grounds. Our current team continue to go through government vetting, and we have been advised that a new Chaplin will take over in April / May 2023. We anticipate re-engaging our Sunday visits once that connection has been established.

Fearless Youth Ministry

Our Fearless Youth Programme has continued to grow and engage young people, from the community throughout 2022/2023, in exciting and relevant ways, under the capable leadership of our Youth Pastor Tsote Kinzomba, and young leaders:

- i. **Friday Nights:** is when our Young People regularly gather with up to 20 young people meeting each week for worship, inspirational and relevant teaching, and empowerment for life. It is also where peer leadership is developed through service and planning of events, for young people by young people.
- ii. **Young Lions:** This is a Youth Leadership development programme held over a weekend away from the area. We were able to send 5 young people on this programme together with two mentor-coaches.
- iii. **Schools Involvement:** Our Youth Pastor maintains good relationships with local schools although her part-time hours mean that she is unable to regularly assist schools with mentoring or support with assemblies and lessons. This academic year, we have worked with over 50 students in a local school through a programme developed by the Youth Pastor with objectives provided by the school. We are keen to establish this programme in at least one other school in coming years and will continue to explore different opportunities to help young people in school make positive life choices and increase their emotional resilience.

- iv. **Detached Youth Work:** This is an opportunity created by the youth team to engage a wider group of young people in the local community. The intention of our detached work is to encourage a positive relationship between the local community, young people and the church. Each week the team engages around 20 young people in conversation and will lead to pop-up workshops during the hour after the local schools close.
- v. **Youth Pastor:** Tsote Kinzomba (nee. Valashiya) was appointed in November 2020 and continues to serve 3 days a week at the current time.

Mental Health Support

During the Lockdown, we addressed the increasing challenges of mental health and responded by starting our Listening Service, staffed by volunteers who have professional qualifications in this area, including a Psychiatrist and Psychological Welfare Practitioner. The service allowed people to book a slot to talk through areas of personal concerns in confidence and offered support, guidance and signposting to professional services where necessary. This service has continued as necessary although requests for it have diminished in recent times.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS.

LEADERSHIP DEVELOPMENT

The church has seen significant numerical growth in its numbers, particularly among young adults and young families demographic. To that end, the Leaders have implemented a programme of leadership development geared towards – but not exclusively for - the younger population. The Foundry Leadership programme was piloted at the end of 2021 with 25 plus people attending a residential weekend and subsequent Saturday morning training. The Foundry saw its second cohort start in November 2022, with the aim of training and raising leaders that will positively impact both church and day-to-day life in a workplace context.

Additionally, the Growth Track deeper study programme was started which is open to the wider church community. Experts in the fields of Theological Study, Apologetics, and Biblical perspectives on finances, have been invited to teach these and other related subjects. This helps us to fulfil our Biblical mandate of equipping people for works of service. (Ephesians 4.12).

NEW BUILDING

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. We have recommenced an initial conversation with a building contractor to consider some different options although we have not made any firm commitment or decisions at this stage.

PROPERTY PURCHASE

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on their savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property has been let to tenants since 2019. The charity continues to receive a market rate rental income from the fully let property, and has secured an extension to the rental contract with these same tenants. We continue exploring current market rental rates with a view to increasing the rent if deemed appropriate but remain mindful of the current cost of living crisis and the impact this will be having on our tenants.

REPAIRS TO EXISTING FACILITIES

Although we carried out some large-scale works during the pandemic, we have continued to ensure that the building remains in good condition for all our visitors. We have recently made alterations to some of the ceiling height windows in our main auditorium so these windows can be opened to allow for airflow and to aid in temperature regulation.

A general programme of facility improvement and upgrading continues to be implemented and the Trustees are minded to budget for further improvements in toilet facilities and welcome areas. In September 2022, the church building suffered extensive flooding and significant work was undertaken to repair, restore and improve our rear hall and kitchen facility. Remedial works to drainage were installed to mitigate any further problems. All this work was carried out under the term of our comprehensive insurance policy.

The Trustees have previously approved the upgrading of the sound desk and the purchase of camera equipment to aid our online live streaming and presence and as part of this project have now resulted in an improved and extensive production booth, and separate live streaming facilities. This now ensures that our equipment is stored securely and is utilised appropriately.

ADMINISTRATION

The outcome of our administrative review which looked at the needs of our church when it comes to the administrative effort required to run the different ministries and day-to-day management of the church building was concluded and presented to the Trustees in 2022.

As a direct result of this review, we have secured the services of a Content Creator on a part-time basis who is primarily responsible for the creation of all our advertising both internally and for social media. We have also appointed a part-time Operations Manager who is tasked with renegotiating our utility and equipment contracts and overseeing our building cleaning and maintenance amongst other tasks. We have also contracted a Business Manager on an initial 18-month arrangement who will consider the opportunities for raising increased finance by hiring our building to external organisations and groups.

The final implementation following our staff review will be completed during the 2023/2024 period when we will look to expand our current cleaning role to become a Facilities Support role with additional hours and responsibilities.

The Trustees are also now looking ahead to the future of our charity and, with advice from our accountants, are assessing the benefits of becoming a Charitable Incorporated Organisation.

FINANCIAL REVIEW

Up to the financial year-end, the financial reserves of the Church remained strong as members continued to give very generously enabling a 'surplus' of income over that budgeted.

Income this year increased by £29,664 to £367,242 and expenditure increased by £45,107 to £361,692. As a result the surplus for the year from operating activities was £5,551 (2022: £20,995). In addition the Church has reported an unrealised gain of £40,000 on the revaluation of its investment property and so, overall, the surplus for the year was £45,551. The Church's net assets increased by this amount to £1,448,131. Net assets comprised fixed assets (mainly property) with a carrying value of £1,070,384, cash of £366,677 (of which £346,197 is unrestricted) and other net current assets of £51,070.

The Trustees have set a policy for retaining free reserves sufficient for the foreseeable needs of the Church. Resources invested in property and ring fenced for expected future capital expenditure are set aside in designated funds. Free reserves are defined as being unrestricted general funds excluding amounts invested in non-property assets. These reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet its financial obligations.

During the pandemic the Trustees agreed that we should aim to hold free reserves that were at least equal to six months of fixed expenditure over committed income to ensure that we could continue to operate smoothly were our income and / or our expenditure to vary unexpectedly. This policy remains in place and we are in a strong financial position to deal with any unexpected financial challenges.

At the year-end the charity held free reserves of £395,579. This is more than required by the policy and the excess is being held pending decisions on the development of the church building.

STRATEGIC

As already covered, the Trustees agreed that the digital platform should become a part of the church's long-term strategy. To that end, they continue to commit funds from savings to upgrading live streaming equipment and further funds for employing expertise to deliver this every week. Emmanuel's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and Employers Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

PROPERTY

The Trustees have met throughout the year and taken such decisions as necessary to maintain the church buildings in good order. Redecoration and maintenance work has been undertaken selectively as required.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Nicholas A Hughes

Nicholas A Hughes
Chairman / Trustee

Date: 11 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL GATEWAY CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 13 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 15 and 16.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 January 2024

EMMANUEL GATEWAY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	289,101	33,321	322,422	309,657
Charitable activities	4	8,060	-	8,060	759
Investments	5	26,853	-	26,853	27,162
Other income: insurance claim and asset disposals		9,906	-	9,906	-
Total income and endowments		333,921	33,321	367,242	337,578
EXPENDITURE ON:					
Charitable activities	6	314,762	46,514	361,275	314,464
Raising funds	7	416	-	416	2,120
Total expenditure		315,178	46,514	361,692	316,584
Net gains/(losses) on revaluation of investments	10	40,000	-	40,000	-
Net income		58,743	(13,192)	45,551	20,995
Transfers between funds	16	(13,419)	13,419	-	-
Net movement in funds		45,324	227	45,551	20,995
Reconciliation of funds:					
Total funds brought forward		1,420,639	21,941	1,442,580	1,421,586
Total funds carried forward	16	1,465,963	22,168	1,488,131	1,442,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	9	130,384	-	130,384	121,751
Investment property	10	940,000	-	940,000	900,000
		<u>1,070,384</u>	<u>-</u>	<u>1,070,384</u>	<u>1,021,751</u>
CURRENT ASSETS					
Stock	11	-	227	227	2,319
Debtors	12	90,339	1,461	91,800	89,905
Cash at bank and in hand	13	346,197	20,480	366,677	359,593
		<u>436,537</u>	<u>22,168</u>	<u>458,704</u>	<u>451,817</u>
CREDITORS: Amounts falling due within one year	14	40,957	-	40,957	30,987
		<u>395,579</u>	<u>22,168</u>	<u>417,747</u>	<u>420,830</u>
Net current assets					
		<u>395,579</u>	<u>22,168</u>	<u>417,747</u>	<u>420,830</u>
TOTAL NET ASSETS		<u>1,465,963</u>	<u>22,168</u>	<u>1,488,131</u>	<u>1,442,580</u>
FUND BALANCES					
	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		135,649	-	135,649	95,649
<i>Remainder of Building fund</i>		910,565	-	910,565	914,618
Total designated funds		<u>1,046,214</u>	<u>-</u>	<u>1,046,214</u>	<u>1,010,267</u>
Unrestricted General funds		419,749	-	419,749	410,372
Total unrestricted funds		<u>1,465,963</u>	<u>-</u>	<u>1,465,962</u>	<u>1,420,639</u>
Restricted funds		-	22,168	22,168	21,941
		<u>1,465,963</u>	<u>22,168</u>	<u>1,488,131</u>	<u>1,442,580</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Nicholas A Hughes

Date: 11 January 2024

NICHOLAS A HUGHES

Charity number: 1054397

The notes on pages 15 to 22 form part of these accounts.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	251,721	257,222
Donations of goods received for distribution by a foodbank	23,474	12,539
Government grants from Job Retention Scheme	-	(2,182)
Other grant income	2,800	500
Gift aid receivable	44,427	41,577
	<u>322,422</u>	<u>309,657</u>

4 Income from charitable activities

	2023	2022
	£	£
Church conferences and events	8,060	759
	<u>8,060</u>	<u>759</u>

5 Investment income

	2023	2022
	£	£
Property letting	25,701	26,286
Bank interest	1,152	876
	<u>26,853</u>	<u>27,162</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs	153,751	150,351
Adult ministry	8,305	2,991
Other ministry activities	32,300	32,837
Youth and children's work	9,158	3,683
Hospitality	7,848	3,545
Distributions of goods donated to foodbank	25,566	11,954
Grants payable (see note 6c)	18,467	33,480
	<u>255,396</u>	<u>238,840</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,240	2,940
Other governance costs	78	36
	<u>3,318</u>	<u>2,976</u>
Utilities	10,355	3,815
Minor equipment	1,662	772
Repairs and maintenance	40,969	21,755
Depreciation: buildings	4,053	4,053
Depreciation: equipment	13,198	8,421
IT and technical	4,959	5,335
Insurance	3,570	3,221
Stationery, copying, telephone etc.	12,638	13,054
Licences and subscriptions	4,025	1,481
AoG fees for handling gift aid claims	2,657	5,070
Bank charges	1,685	1,545
Miscellaneous	2,792	4,124
	<u>105,879</u>	<u>75,624</u>
Total expenditure	<u>361,275</u>	<u>314,464</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2022: £3,018); in addition the charity paid £1,446 (2022: £1,136) to Stewardship for payroll bureau and consultancy services.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	12,867	4,900	17,767
Grants for the relief of poverty	-	700	700
	<u>12,867</u>	<u>5,600</u>	<u>18,467</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	27,052	3,900	30,952
Grants for the relief of poverty	-	2,528	2,528
	<u>27,052</u>	<u>6,428</u>	<u>33,480</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Living Word Ministry	2,400	2,400
Assembly of God	8,607	7,583
Compassion UK	1,032	-
New Church India	-	10,674
Roarlight	-	5,567
Grants to institutions for less than £1,000 each	828	828
	<u>12,867</u>	<u>27,052</u>

7 Expenditure on raising funds

	2023 £	2022 £
Investment property expenses	<u>416</u>	<u>2,120</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	140,579	140,729
Social security	4,843	5,276
Pension costs	6,016	3,235
Other staff related costs	2,313	1,110
	<u>153,751</u>	<u>150,351</u>

The average monthly number of employees during the year was 8.3 (2022: 8). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	32,960
			<u>86,473</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	32,960
			<u>86,473</u>

Nick Hughes and Steve Page served as church pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	202,644	22,408	75,526	300,578
Additions	-	-	25,884	25,884
At 31 March 2023	<u>202,644</u>	<u>22,408</u>	<u>101,410</u>	<u>326,462</u>
Accumulated depreciation				
At 1 April 2022	92,378	22,408	64,042	178,827
Charge for the year	4,053	-	13,198	17,251
At 31 March 2023	<u>96,430</u>	<u>22,408</u>	<u>77,240</u>	<u>196,078</u>
Net book value				
At 31 March 2023	<u>106,214</u>	<u>-</u>	<u>24,170</u>	<u>130,384</u>
At 31 March 2022	<u>110,266</u>	<u>-</u>	<u>11,484</u>	<u>121,751</u>

10 Investment property

	2023 £	2022 £
Valuation brought forward (being acquisition cost)	900,000	900,000
Change in fair value	40,000	-
Valuation carried forward	<u>940,000</u>	<u>900,000</u>

The investment property was valued at £940,000 in November 2022 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in November 2022.

11 Stock

	2023 £	2022 £
Stock of donated goods held for distribution to beneficiaries	<u>227</u>	<u>2,319</u>

12 Debtors

	2023 £	2022 £
Gift aid recoverable	89,259	84,493
Other debtors	1,010	1,005
Prepayments and accrued income	1,531	4,407
	<u>91,800</u>	<u>89,905</u>

13 Cash at bank and in hand

	2023 £	2022 £
Cash at bank with immediate access	141,506	135,165
60 day notice deposits	104,168	103,732
100 day notice deposits	121,003	120,293
Petty cash	-	403
	<u>366,677</u>	<u>359,593</u>

14 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade and other creditors	15,003	7,779
Accruals	11,261	8,514
Grant obligations	14,693	14,695
	<u>40,957</u>	<u>30,987</u>

15 Pension commitments

During the year employer's pension contributions totalling £6,016 (2023: £3,235) were payable to defined contribution personal pension schemes. Pension contributions totalling £2,781 were owing at the balance sheet date (2022: £nil).

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Revaluation Gain 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building fund	1,010,267	-	(4,053)	40,000	-	1,046,214
<i>General Unrestricted Funds</i>	410,372	333,921	(311,125)	-	(13,419)	419,749
Total Unrestricted Funds	<u>1,420,639</u>	<u>333,921</u>	<u>(315,178)</u>	<u>40,000</u>	<u>(13,419)</u>	<u>1,465,963</u>
<i>Restricted Funds</i>						
Building fund	16,430	910	-	-	-	17,340
Pantry fund	2,319	23,474	(25,566)	-	-	227
Hardship fund	-	554	(1,424)	-	870	-
Jack Petchey Achievement Awards	2,236	1,800	(1,330)	-	-	2,706
Youth fund	-	1,400	(424)	-	-	976
Equipment fund	-	2,851	-	-	(2,476)	375
Mission support	956	2,332	(17,769)	-	15,025	544
	<u>21,941</u>	<u>33,321</u>	<u>(46,514)</u>	<u>-</u>	<u>13,419</u>	<u>22,168</u>
Aggregate of funds	<u>1,442,580</u>	<u>367,242</u>	<u>(361,692)</u>	<u>40,000</u>	<u>-</u>	<u>1,488,131</u>

During the year the following transfers were made:

- £15,025 and £870 was transferred from unrestricted general funds to the restricted Hardship fund and to the restricted Mission support fund so that some of the individual funds within these totals were not in deficit at the year end.
- £2,476 was transferred from the restricted Equipment fund to unrestricted general funds in respect of capital expenditure incurred during the year which satisfied the restriction on this fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2023 £
	General funds £	Designated funds £	funds £	
Tangible fixed assets	24,169	106,214	-	130,384
Investment property	-	940,000	-	940,000
Stock	-	-	227	227
Debtors	90,339	-	1,461	91,800
Cash at bank and in hand	346,197	-	20,480	366,677
Creditors falling due within one year	(40,957)	-	-	(40,957)
	<u>419,749</u>	<u>1,046,214</u>	<u>22,168</u>	<u>1,488,131</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Revaluation Gain 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building fund	1,014,319	-	(4,053)	-	-	1,010,267
<i>General Unrestricted Funds</i>	379,411	315,881	(281,005)	-	(3,914)	410,372
Total Unrestricted Funds	<u>1,393,731</u>	<u>315,881</u>	<u>(285,058)</u>	<u>-</u>	<u>(3,914)</u>	<u>1,420,639</u>
<i>Restricted Funds</i>						
Building fund	15,470	960	-	-	-	16,430
Pantry fund	1,733	12,539	(11,954)	-	-	2,319
Hardship fund	-	1,298	(4,750)	-	3,452	-
Jack Petchey Achievement Awards	3,250	500	(514)	-	(1,000)	2,236
Mission Support	1,084	6,400	(11,742)	-	5,214	956
National Lottery Community fund	3,752	-	-	-	(3,752)	-
Roarlight fund	2,567	-	(2,567)	-	-	-
	<u>27,856</u>	<u>21,697</u>	<u>(31,526)</u>	<u>-</u>	<u>3,914</u>	<u>21,941</u>
Aggregate of funds	<u>1,421,586</u>	<u>337,578</u>	<u>(316,584)</u>	<u>-</u>	<u>-</u>	<u>1,442,580</u>

EMMANUEL GATEWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	11,483	110,267	-	121,751
Investment property	-	900,000	-	900,000
Stock	-	-	2,319	2,319
Debtors	88,349	-	1,556	89,905
Cash at bank and in hand	341,527	-	18,066	359,593
Creditors falling due within one year	(30,987)	-	-	(30,987)
	<u>410,372</u>	<u>1,010,267</u>	<u>21,941</u>	<u>1,442,580</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Transfers are sometimes made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Pantry** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Youth** fund was created from donations received to help support the church's youth work.

The **Equipment** fund was created mainly from donations received help purchase PA equipment.

The **Mission Support** fund was created from donations received to help support mission activities.

The **National Lottery Community** fund was created by a grant from the National Lottery Community fund to help fund the charity's work in local schools.

The **Roarlight** fund was created from donations received to help pay for production of films that help communicate spiritual truths.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	6,697	6,697
Between one and five years	624	7,322
	<u>7,322</u>	<u>14,019</u>

During the year the charity was charged £6,793 (2022: £6,745) for its operating leases.

18 Transactions with related parties

During the year the charity:

- received donations totalling £37,564 (2022: £46,568) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid employment benefits totalling £13,940 (2022: £13,940) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- paid employment benefits totalling £9,289 (2022: £9,289) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2022: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL GATEWAY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	289,101	-	33,321	322,422	287,959	-	21,697	309,657
Charitable activities	4	8,060	-	-	8,060	759	-	-	759
Investments	5	26,853	-	-	26,853	27,162	-	-	27,162
Other income: insurance claim and asset disposals		9,906	-	-	9,906	-	-	-	-
Total income and endowments		333,921	-	33,321	367,242	315,881	-	21,697	337,578
EXPENDITURE ON:									
Charitable activities:	6	310,709	4,053	46,514	361,275	278,885	4,053	31,526	314,464
Raising funds	7	416	-	-	416	2,120	-	-	2,120
Total Expenditure		311,125	4,053	46,514	361,692	281,005	4,053	31,526	316,584
Net gains/(losses) on revaluation of investments	10	-	40,000	-	40,000	-	-	-	-
Net income/(expenditure)		22,796	35,947	(13,192)	45,550	34,876	(4,053)	(9,829)	20,994
Transfers between funds	16	(13,419)	-	13,419	-	(3,914)	-	3,914	-
Net movement in funds		9,377	35,947	227	45,550	30,962	(4,053)	(5,915)	20,994
Reconciliation of funds:									
Total funds brought forward		410,372	1,010,267	21,941	1,442,580	379,411	1,014,319	27,856	1,421,586
Total funds carried forward	16	419,749	1,046,214	22,168	1,488,131	410,372	1,010,267	21,941	1,442,580

Accounts

Emmanuel Pentecostal Church

(also known as Emmanuel Gateway Church)

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL PENTECOSTAL CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Stephen Page O'Neil Dunn Henry Agyekum Nick Hughes Aubrey Wickham Andrew Arthur	
Key management personnel	Henry Agyekum O'Neil Dunn Nick Hughes Stephen Page Jeronne Rudder Aubrey Wickham	Elder Elder Senior Pastor Teaching Pastor Youth Pastor Deputy Treasurer
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended 07 July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-18
Detailed Statement of Financial Activities with Comparatives	19

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to the 500 churches meeting in 700 locations across Great Britain:

"The purpose of Assemblies of God is to give every man, woman and child the opportunity of understanding the gospel and to provide a church where they can grow and develop in ministry for the glory of God."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, and by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church - its Trustees, Elders and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

PARTNER ORGANISATIONS

Assemblies of God UK: This is the fellowship of churches that Emmanuel Pentecostal Church belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of some 565 churches nationally with many missions expressions overseas. Emmanuel Pentecostal Church is a founding church of the Assemblies of God UK which has been constituted since 1924. Each church in this movement is requested to donate 3% of their regular received offerings from its members to their national office located in Manchester.

Evangelical Alliance. Emmanuel Pentecostal Church subscribes, as a member, to this group. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to, and be heard by, the government, media and society.

Free Churches Group (FCG): As a member church of the Assemblies of God UK, we are part of the Free Churches Group which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church cooperates with and supports various churches, charities and community groups and receives voluntary help itself where needed. During the year grants have been made (see Note 6c to the Accounts) to help achieve shared objectives with a greater impact than the Church could do working on its own.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

GOVERNANCE

Directions relating to the charitable trust are made by the Trustees in consultation with the Elders, who are responsible for governing the life, vision and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is whole-heartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars that apprise them of their responsibilities.

There have been no changes to our Trustee Board in this period and all of our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 8 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2022 the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit are summarised below:

Fulfilling the objects in teaching, preaching and showing practical care in the community

This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. Since emerging from the pandemic, we have not returned to the pre-covid level of 400-450 people across two Sunday services. We continue to host one in-person service on a Sunday and have innovated by hosting an online live stream. Combined regular attendance actually exceeds our pre-Covid in-person attendance. We have also returned to in-person, Friday evening Youth Service. Our small group programme continues to see people joining and meeting together with others.

The purchase of our camera equipment has allowed us to continue with our strong online presence and we are consistently seeing over 300 views for our weekly services. Additionally, we continue to run several of our Life Connect groups and a majority of our prayer meetings online using zoom. We are also approaching the first anniversary of launching a leadership development programme in person which we have named 'The Foundry.' This team have been able to meet in person as well as attend a development weekend together.

Impacting the next generation

Up to the financial year-end, the financial position of the church remained steady. Whilst our income has not at this stage recovered to pre-pandemic levels, our accounts show that contributions have increased slightly over last year, which is a commendable response given the impact of Lockdown on attendances and is due in no small part to the increased access to and uptake on online giving. The Trustees are aware that that we have lost a number of regular givers but we equally, have seen new people join the church, who are now regularly giving. In this year, HMRC required all AoG Churches to review their Gift Aid protocols, specifically to ask all Gift Aiders to sign a new GA mandate. This has delayed the claiming of GA for this financial year and this is reflected in this year's large gift aid debtor. It is expected that this gift aid will be received in the coming financial year. However, the members have continued to be faithful and generous in their ongoing financial support of the Church and its activities for which the Trustees express their huge appreciation.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS continued

The Church has continued to support missions work in India, Austria, Uganda, France and other places from time to time. It has also responded to international appeals through on-going sponsorship programmes through organisations like New India Church of God, Compassion and Watoto, which support children around the developing world, by the relief of poverty. This giving and support are reflected in our missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

A. Social Action and Poverty Relief

i. The Pantry (previously Helping Hands Project)

The Pantry works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. We also receive generous contributions of food items from our Church Members, all of which is donated to people in need. Since emerging from the pandemic, we have continued to see an increased need for people requiring food parcels. We continue to provide food to families referred to us from our local schools, refuge centres, and asylum seeker projects; we gave away additional food hampers to ease the Christmas food burden for these families. Throughout 2021/2022, The Pantry distributed food to the value of £12,474, which we estimate benefitted 300 separate families.

ii. LifeBread

Since the return to meeting together, we have once again begun to host our Lifebread programme in person from our building. We are currently seeing regular attendances each week, but the number is lower than pre-pandemic times when we saw 35/45 homeless men and women but we are hopeful that this number will start to pick up as more people become aware that we are providing hot meals again. Our project continues to be staffed exclusively by volunteers and continues to prepare and serve meals free of charge for homeless people in the local community.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets. The installation of our commercial-grade kitchen during the pandemic lockdown is significantly helping us to produce good food in a much more efficient manner.

iii. Gateway Projects

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, The Pantry and the 'H' Fund emergency financial assistance. The H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation. The 'H' Fund has also helped people top up their utility cards for electric supplies or assisted with other emergency items.

B. Outreach

i. Alpha Course

This team aims to engage people from our locality and share the truths of the Christian faith with them. This team continues to oversee our Alpha course which has remained online for this period. We are hopeful that community-based events will once again start to be held which will allow our team to be present and sharing the truths of the Christian faith with them.

ii. Golden Hours.

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, and befriend and pray with the residents when invited to do so. However, this programme has still not been able to return to its pre-pandemic way of operating due in part to a lack of returning volunteers to our team. We are still hopeful of relaunching this project over the course of the next year.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS continued

C. Pastoral Care

i. By every member of the church visiting the sick

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group. We have a number of small groups that have returned to meeting together regularly with a mixture of these occurring in person or via zoom. These groups exist to assist with the Pastoral Care of those who consider Emmanuel their home and we know that members are in regular touch through text, phone calls and emails as well as meeting as a group.

ii. Pastoral Care Team

This is a dedicated team of professional care workers and nurses as well as volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for older or chronically ill members of the church community. There are still a number of restrictions around hospital visitations, and we remain mindful of the health of those among us who are chronically ill and may prefer to minimise their exposure to Covid-19. However, for a number of our elderly and infirm people, we have been able to increase the amount of visits that are taking place to people recovering at home following a stay in hospital or remaining at home due to ill health.

iii. Hope Grief Support

We have not yet returned to holding this course in person, but it remains our intention and we continue to work towards doing this in the near future. We also continue to support those who are grieving the loss of loved ones and provide pastoral care and support through phone calls, text, emails and visitation.

iv. Marriage Support

Our Deeper Marriage Course ran once again and has been well received by the couples attending – whether they are couples planning to get married or who have been married and are wanting to invest in their relationship further. The course was held online and attracted people from different parts of the world. Ongoing support and counselling for engaged couples, newly marrieds and those who are struggling in their relationship continues to be a part of the program for married couples.

v. SPICE

This project serves the over 55s of our church community and endeavours to put on relevant events for them every three months, including guest speakers and singers, outings, teas, lunches, boat trips. Many of our Seniors remain concerned about meeting in person, so we continue to do the largest part of our support work to this age group through individual visitation, telephone calls, cards and letters and where possible, online over Zoom. Our over 70's also all received a Christmas gift that was dropped at their homes by members of our Leadership Team.

D. Prison Ministry (Sow Light Ministry)

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

The Prison Ministry Team have now re-established their regular prison ministry and continues to receive popular support from the Prison authorities for the work that they do.

E. Fearless Youth Ministry

Over the past year, our Fearless Youth Programme has continued to grow and engage young people from the community in exciting and relevant ways, under the capable leadership of our Youth Pastor and young leaders:

i. Friday Nights: is when our Young People regularly gather and numbers range between 10 and 20 young people meeting each week for worship, inspirational and relevant teaching, and empowerment for life. It is also where peer leadership is developed through service and planning of events, for young people by young people. Working with our Young People was one of the most severely affected ministries as a result of the pandemic, but our team are working hard to rebuild and are seeing this hard work pay off as young people are once again returning to the in-person gatherings.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS continued

- ii. *Young Lions*: This is a Youth Leadership development programme held over a weekend away from the area. We were able to send 2 young people on this programme together with 2 coaches.
- iii. *Schools Involvement*: Our Youth Pastor maintains good relationships with local schools although her part-time hours mean that she is unable to regularly assist schools with mentoring or support with assemblies and lessons. We are keen to re-establish this and will continue to explore different opportunities to help young people in school make positive life choices and increase their emotional resilience.
- iv. *Youth Pastor*: Tsote Valashiya was appointed in November 2020 and has finished her probation period. She continues to serve 3 days a week.

F. Mental Health Support

During the Lockdown, we were able to address the increasing challenges of mental health and have responded by starting our Listening Service, staffed by volunteers who have professional qualifications in this area, including a Psychiatrist and Psychological Welfare Practitioner. The service allows people to book a slot to talk through areas of personal concerns in confidence and is able to offer support, guidance and signposting to professional services where necessary.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS:

NEW BUILDING

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. We have recommenced an initial conversation with a building contractor to consider some different options although we have not made any firm commitment or decisions at this stage.

PROPERTY PURCHASE

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on their savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property has been let to tenants since 2019. We had previously agreed a reduction in the rental during the pandemic to assist the tenants and to ensure the property remained occupied. We have now returned to the previous levels of rental income, and have secured an extension to the rental contract with these same tenants. We are also now exploring current market rental rates with a view to increasing the rent if deemed appropriate.

REPAIRS TO EXISTING FACILITIES

Although we carried out some significant repairs and upgrades during the pandemic, including installing a new commercial grade kitchen, updating the minor hall and installing lighting and camera equipment to facilitate online services, we have continued to ensure that the building remains in a good condition for all our visitors. We have recently made alterations to some of the ceiling height windows in our main auditorium so these windows can be opened to allow for airflow and to aid in temperature regulation.

We are currently looking at installing car park barriers to better manage access to our property for visitors with vehicles. At present, anyone can access the space without restriction but this will better manage access for larger events like funerals and midweek services.

The Trustees have previously approved the upgrading of the sound desk and the purchase of camera equipment to aid our online live streaming and presence. We are currently looking to improve the area housing our technical equipment to a more functional production area as we remain committed to our hybrid services which incorporate our online streaming service as well as providing secure storage and utilised appropriately.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

ADMINISTRATION

As part of emerging from the pandemic, we have conducted a full review of the needs of our church when it comes to the administrative effort required to run the different ministries and day-to-day management of the church building.

This research will be presented to the remaining Trustees in 2022 and necessary changes, including possible additions to staffing, will be made to ensure the continued success and excellence of all that we do at Emmanuel.

FINANCIAL REVIEW

Up to the financial year-end, the financial reserves of the Church remained strong as members continued to give very generously enabling a 'surplus' of income over that budgeted.

Income for the year was £337,578, which was £10,469 higher than the previous year. Expenditure in the year was £316,584, which was £24,056 higher than the previous year. As a result the surplus for the year was £20,995 (2021: £34,581 after excluding an exceptional revaluation gain of £95,649). After taking account of transfers between funds, the overall result is an unrestricted fund surplus of £26,909 and a restricted fund deficit of £5,915. The charity ended the year with cash of £359,593, of which £341,527 was held by unrestricted funds.

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where specific capital expenditure is foreseen, amounts are set aside in designated funds and so free reserves (being unrestricted general funds excluding amounts invested in non-property assets) are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of free reserves are not set as a specific formula but are anticipated to be between three and six months of the level of fixed expenditure over committed income. At the commencement of the Covid restrictions, the Trustees agreed that we would increase our reserves to six months to ensure we could continue to meet our financial expectations were our income to drop significantly as a result of the pandemic.

At the year-end the charity held free reserves of £398,889. This is more than required by the policy and the excess is being held pending decisions on the development of the church building.

The impact of rapidly increasing energy prices has also been considered by the Trustees and they have been prudent enough to secure a three-year fixed contract for energy, which will provide an important buffer against the current price trends. Further economies are also to be considered to help mitigate the rising costs of energy.

IMPACT OF COVID PANDEMIC

Financial

Throughout the majority of the Lockdown period, the effects of the pandemic continued to be felt, with faith groups across the country only being able to mix in limited numbers and for a majority of the time not being allowed to congregate at all. However, the impact of these drastic measures has not been as financially devastating as was first feared. We implemented plans to replace the way Sunday offerings are traditionally received, given that services were not able to be held physically, have been successful and people have changed the method of giving to online, via text giving, PayPal and Standing Orders. Although monthly income declined, this has been mitigated by the following: savings on monthly expense items like heating, office purchases and consumables; assistance from the government furlough scheme with salaries; and restricting the departmental budgets so that greater controls and approvals were put in place.

Additionally, the Senior Leadership Team (which includes all the Trustees) initially increased the frequency of their meetings to weekly so as to monitor church activities closely, and the newly appointed Finance Team have been tasked to review finances more closely in this season. Our meetings have returned to being twice a month although we do hold additional meetings as required. In addition to this, we also maintain a WhatsApp group that allows for quick communication and opinion when required. Our Trustees continue to meet weekly together for a time of prayer.

Strategic

As already covered, the Trustees agreed that the digital platform should become a part of the church's long-term strategy. To that end, they continue to commit funds from savings to upgrading live streaming equipment and further funds for employing expertise to deliver this every week. Emmanuel's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and Employers' Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

PROPERTY

The Trustees have met throughout the year and taken such decisions as necessary to maintain the church buildings in good order. Redecoration and maintenance work has been undertaken selectively as required.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Nicholas A. Hughes

NICHOLAS A HUGHES

Date: 26th January, 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL PENTECOSTAL CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 30 January 2023

EMMANUEL PENTECOSTAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	287,959	21,697	309,657	306,063
Charitable activities	4	759	-	759	304
Investments	5	27,162	-	27,162	20,741
Total income and endowments		315,881	21,697	337,578	327,109
EXPENDITURE ON:					
Charitable activities	6	282,938	31,526	314,464	291,109
Raising funds	7	2,120	-	2,120	1,420
Total expenditure		285,058	31,526	316,584	292,528
Net gains/(losses) on revaluation of investments	10	-	-	-	95,649
Net income		30,823	(9,829)	20,995	130,230
Transfers between funds	16	(3,914)	3,914	-	-
Net movement in funds		26,909	(5,915)	20,995	130,230
Reconciliation of funds:					
Total funds brought forward		1,393,731	27,856	1,421,586	1,291,356
Total funds carried forward	16	1,420,639	21,941	1,442,580	1,421,586

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 12 to 19 form part of these accounts.

EMMANUEL PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	9	121,751	-	121,751	132,876
Investment property	10	900,000	-	900,000	900,000
		<u>1,021,751</u>	<u>-</u>	<u>1,021,751</u>	<u>1,032,876</u>
CURRENT ASSETS					
Stock	11	-	2,319	2,319	1,733
Debtors	12	88,349	1,556	89,905	48,953
Cash at bank and in hand	13	341,527	18,066	359,593	365,253
		<u>429,876</u>	<u>21,941</u>	<u>451,817</u>	<u>415,939</u>
CREDITORS: Amounts falling due within one year	14	30,987	-	30,987	27,229
		<u>398,889</u>	<u>21,941</u>	<u>420,830</u>	<u>388,710</u>
Net current assets					
		<u>398,889</u>	<u>21,941</u>	<u>420,830</u>	<u>388,710</u>
TOTAL NET ASSETS		<u>1,420,639</u>	<u>21,941</u>	<u>1,442,580</u>	<u>1,421,586</u>
FUND BALANCES					
	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		95,649	-	95,649	95,649
<i>Remainder of Building fund</i>		914,618	-	914,618	918,671
Total designated funds		<u>1,010,267</u>	<u>-</u>	<u>1,010,267</u>	<u>1,014,319</u>
Unrestricted General funds		410,372	-	410,372	379,411
Total unrestricted funds		<u>1,420,639</u>	<u>-</u>	<u>1,420,638</u>	<u>1,393,730</u>
Restricted funds		-	21,941	21,941	27,856
		<u>1,420,639</u>	<u>21,941</u>	<u>1,442,580</u>	<u>1,421,586</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Nicholas A. Hughes
NICHOLAS A HUGHES

Date 26th January 2023

Charity number: 1054397

The notes on pages 12 to 19 form part of these accounts.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	257,222	239,296
Donations of goods received for distribution by a foodbank	12,539	10,702
Government grants from Job Retention Scheme	(2,182)	12,129
Other grant income	500	1,000
Gift aid receivable	41,577	42,936
	<u>309,657</u>	<u>306,063</u>

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	<u>759</u>	<u>304</u>

5 Investment income

	2022	2021
	£	£
Property letting	26,286	19,222
Bank interest	876	1,519
	<u>27,162</u>	<u>20,741</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Staff costs	150,351	150,237
Adult ministry	2,991	3,773
Other ministry activities	32,837	14,969
Youth and children's work	3,683	5,332
Grants payable (see note 6c)	33,480	23,588
Hospitality	3,545	167
Distributions of goods donated to foodbank	11,954	8,969
	<u>238,840</u>	<u>207,035</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,940	2,880
Other governance costs	36	18
	<u>2,976</u>	<u>2,898</u>
Utilities	3,815	9,618
Minor equipment	772	983
Repairs and maintenance	21,755	29,167
Depreciation: buildings	4,053	4,053
Depreciation: equipment	8,421	8,084
IT and technical	5,335	5,346
Insurance	3,221	3,108
Stationery, copying, telephone etc.	13,054	13,771
Licences and subscriptions	1,481	2,432
AoG fees for handling gift aid claims	5,070	-
Bank charges	1,545	1,546
Miscellaneous	4,124	3,067
	<u>75,624</u>	<u>84,073</u>
Total expenditure	<u>314,464</u>	<u>291,109</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,940 (2021: £2,880); in addition the charity paid £1,136 (2021: £1,160) to Stewardship for payroll bureau and consultancy services.

6c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	27,052	3,900	30,952
Grants for the relief of poverty	-	2,528	2,528
	<u>27,052</u>	<u>6,428</u>	<u>33,480</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	12,139	4,420	16,559
Grants for the relief of poverty	-	7,029	7,029
	<u>12,139</u>	<u>11,449</u>	<u>23,588</u>

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6c Grants payable continued

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Living Word Ministry	2,400	2,400
Assembly of God	7,583	5,814
New Church India	10,674	2,000
Roarlight	5,567	-
Grants to institutions for less than £1,000 each	828	1,925
	<u>27,052</u>	<u>12,139</u>

7 Expenditure on raising funds

	2022 £	2021 £
Investment property expenses	<u>2,120</u>	<u>1,420</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	140,729	140,365
Social security	5,276	5,693
Pension costs	3,235	3,162
Other staff related costs	1,110	1,018
	<u>150,351</u>	<u>150,237</u>

The average monthly number of employees during the year was 8 (2021: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Nick Hughes	41,006	1,230	42,236
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	<u>32,960</u>
			<u>86,473</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Nick Hughes	40,703	1,230	41,933
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	<u>32,960</u>
			<u>86,170</u>

Nick Hughes and Steve Page served as church pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2021	202,644	22,408	74,177	299,229
Additions	-	-	1,349	1,349
At 31 March 2022	<u>202,644</u>	<u>22,408</u>	<u>75,526</u>	<u>300,578</u>
Accumulated depreciation				
At 1 April 2021	88,325	22,408	55,620	166,353
Charge for the year	4,053	-	8,421	12,474
At 31 March 2022	<u>92,378</u>	<u>22,408</u>	<u>64,042</u>	<u>178,827</u>
Net book value				
At 31 March 2022	<u>110,267</u>	<u>-</u>	<u>11,484</u>	<u>121,751</u>
At 31 March 2021	<u>114,319</u>	<u>-</u>	<u>18,557</u>	<u>132,876</u>

10 Investment property

	2022 £	2021 £
Valuation brought forward (being acquisition cost)	900,000	804,351
Change in fair value	-	95,649
Valuation carried forward	<u>900,000</u>	<u>900,000</u>

The investment property was valued at £900,000 in January 2022 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in January 2022.

11 Stock

	2022 £	2021 £
Stock of donated goods held for distribution to beneficiaries	<u>2,319</u>	<u>1,733</u>

12 Debtors

	2022 £	2021 £
Gift aid recoverable	84,493	42,916
Other debtors	1,005	2,816
Prepayments and accrued income	<u>4,407</u>	<u>3,221</u>
	<u>89,905</u>	<u>48,953</u>

13 Cash at bank and in hand

	2022 £	2021 £
Cash at bank with immediate access	135,165	141,963
60 day notice deposits	103,732	103,562
100 day notice deposits	120,293	119,588
Petty cash	<u>403</u>	<u>140</u>
	<u>359,593</u>	<u>365,253</u>

14 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade and other creditors	7,779	7,447
Accruals	8,514	5,520
Grant obligations	<u>14,695</u>	<u>14,262</u>
	<u>30,987</u>	<u>27,229</u>

15 Pension commitments

During the year employer's pension contributions totalling £3,235 (2021: £3,162) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Revaluation Gain 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building fund	1,014,319	-	(4,053)	-	-	1,010,267
<i>General Unrestricted Funds</i>	379,411	315,881	(281,005)	-	(3,914)	410,372
Total Unrestricted Funds	1,393,731	315,881	(285,058)	-	(3,914)	1,420,639
<i>Restricted Funds</i>						
Building fund	15,470	960	-	-	-	16,430
Donated goods	1,733	12,539	(11,954)	-	-	2,319
Hardship fund	-	1,298	(4,750)	-	3,452	-
Jack Petchey Achievement Awards	3,250	500	(514)	-	(1,000)	2,236
Mission support	1,084	6,400	(11,742)	-	5,214	956
National Lottery Community fund	3,752	-	-	-	(3,752)	-
Roarlight fund	2,567	-	(2,567)	-	-	-
	<u>27,856</u>	<u>21,697</u>	<u>(31,526)</u>	<u>-</u>	<u>3,914</u>	<u>21,941</u>
Aggregate of funds	1,421,586	337,578	(316,584)	-	-	1,442,580

During the year transfers were made from unrestricted funds to the Hardship fund and Mission support fund so that no individual funds within these totals were in deficit at the year end. In addition transfers were made from the National Lottery Community fund and from the Jack Petchey fund to unrestricted funds in respect of expenditure that should have been charged to these funds in previous years.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	11,483	110,267	-	121,751
Investment property	-	900,000	-	900,000
Stock	-	-	2,319	2,319
Debtors	88,349	-	1,556	89,905
Cash at bank and in hand	341,527	-	18,066	359,593
Creditors falling due within one year	(30,987)	-	-	(30,987)
	<u>410,372</u>	<u>1,010,267</u>	<u>21,941</u>	<u>1,442,580</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Revaluation Gain 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Building fund	922,724	-	(4,053)	95,649	-	1,014,319
<i>General Unrestricted Funds</i>	342,323	307,674	(266,842)	-	(3,744)	379,411
Total Unrestricted Funds	1,265,047	307,674	(270,895)	95,649	(3,744)	1,393,730
<i>Restricted Funds</i>						
Building fund	14,420	1,050	-	-	-	15,470
Donated Goods	-	10,702	(8,969)	-	-	1,733
Hardship fund	-	4,334	(4,334)	-	-	-
Jack Petchey Achievement Awards	2,250	1,000	-	-	-	3,250
Mission Support	2,224	2,348	(3,489)	-	-	1,084
National Lottery Community fund	3,752	-	-	-	-	3,752
Nicodemus Trust fund	-	-	(3,744)	-	3,744	-
Roarlight fund	3,664	-	(1,097)	-	-	2,567
	<u>26,310</u>	<u>19,435</u>	<u>(21,633)</u>	<u>-</u>	<u>3,744</u>	<u>27,856</u>
Aggregate of funds	1,291,357	327,109	(292,528)	95,649	-	1,421,586

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	18,557	114,319	-	132,876
Investment property	-	900,000	-	900,000
Stock	-	-	1,733	1,733
Debtors	48,953	-	-	48,953
Cash at bank and in hand	339,131	-	26,123	365,253
Creditors falling due within one year	(27,229)	-	-	(27,229)
	<u>379,411</u>	<u>1,014,319</u>	<u>27,856</u>	<u>1,421,586</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Annually transfers are made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Donated Goods** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Mission Support** fund was created from donations received to help support mission activities.

The **National Lottery Community** fund was created by a grant from the National Lottery Community fund to help fund the charity's work in local schools.

The **Nicodemus Trust Fund** was created by a grant from this trust to fund school mentoring.

The **Roarlight** fund was created from donations received to help pay for production of films that help communicate spiritual truths.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	6,697	6,889
Between one and five years	7,322	14,403
	<u>14,019</u>	<u>21,293</u>

During the year the charity was charged £6,745 (2021: £6,745) for its operating leases.

18 Transactions with related parties

During the year the charity:

- received donations totalling £46,568 (2021: £48,103) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid employment benefits totalling £13,940 (2021: £13,940) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- paid employment benefits totalling £9,289 (2021: £9,289) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.
- paid employment benefits totalling £6,090 (2021: £8,120) to Mrs Leanne Rudder, who is the wife of a member of key management, for providing administrative services to the charity.
- paid £550 (2021: £nil) to Mr Andrew Arthur, who is a trustee, as a contribution towards motoring costs incurred when delivering food parcels for the charity.
- paid £260 (2021: £nil) to Mr Nick Hughes, who is a trustee, for funeral costs.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2021: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL PENTECOSTAL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	287,959	-	21,697	309,657	286,628	-	19,435	306,063
Charitable activities	4	759	-	-	759	304	-	-	304
Investments	5	27,162	-	-	27,162	20,741	-	-	20,741
Total income and endowments		315,881	-	21,697	337,578	307,674	-	19,435	327,109
EXPENDITURE ON:									
Charitable activities:	6	278,885	4,053	31,526	314,464	265,423	4,053	21,633	291,109
Raising funds	7	2,120	-	-	2,120	1,420	-	-	1,420
Total Expenditure		281,005	4,053	31,526	316,584	266,842	4,053	21,633	292,528
Net gains/(losses) on revaluation of investments	10	-	-	-	-	-	95,649	-	95,649
Net income/(expenditure)		34,876	(4,053)	(9,829)	20,994	40,832	91,596	(2,198)	130,229
Transfers between funds	16	(3,914)	-	3,914	-	(3,744)	-	3,744	-
Net movement in funds		30,962	(4,053)	(5,915)	20,994	37,088	91,596	1,546	130,229
Reconciliation of funds:									
Total funds brought forward		379,411	1,014,319	27,856	1,421,586	342,323	922,724	26,310	1,291,356
Total funds carried forward	16	410,372	1,010,267	21,941	1,442,580	379,411	1,014,319	27,856	1,421,586

Accounts

Emmanuel Pentecostal Church

(also known as Emmanuel Gateway Church)

Report and Accounts
Year ended 31 March 2021.

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

EMMANUEL PENTECOSTAL CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Stephen Page O'Neil Dunn Henry Agyekum Nick Hughes Aubrey Wickham Andrew Arthur	
Key management personnel	Henry Agyekum O'Neil Dunn Nick Hughes Stephen Page Jeronne Rudder Aubrey Wickham	Elder Elder Senior Pastor Teaching Pastor Youth Pastor Deputy Treasurer
Governing Document	Constitution and Trust Deed adopted 18 July 2006 and amended July 2019	
Charity Registration Number	1054397	
Principal Address	374-376 Lee High Road London SE12 8RS	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank Plc Kingdom Bank Limited Lloyds Bank plc	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13-19
Detailed Statement of Financial Activities with Comparatives	20

EMMANUEL PENTECOSTAL CHURCH
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in submitting the Report and Accounts for the year.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Borough of Lewisham and the surrounding area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

The Church's Purpose Statement says:-

Emmanuel Church: Where Jesus is encountered, people are valued, and lives are transformed

It seeks to be a place where the Christian message is declared whilst valuing and empowering people who attend.

The church is in fellowship with the Assemblies of God Inc. in Great Britain. The following purpose statement is generic to the 500 churches meeting in 700 locations across Great Britain:

"The purpose of Assemblies of God is to give every man, woman and child the opportunity of understanding the gospel and to provide a church where they can grow and develop in ministry for the glory of God."

THE CHURCH: ITS AIMS AND OBJECTIVES

It is our firm conviction that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, and by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church - its Trustees, Elders and Members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Lewisham and its neighbouring boroughs, come into this experience of knowing Jesus as their Lord, Saviour and friend and to personally experience the application of the Christian message in their everyday lives amongst their community.

PARTNER ORGANISATIONS

Assemblies of God UK: This is the fellowship of churches that Emmanuel Pentecostal Church belongs to. Assemblies of God are one of the largest mainstream Pentecostal streams in the UK. It has a membership of some 565 churches nationally with many mission's expressions overseas. Emmanuel Pentecostal Church is a founding church of the Assemblies of God UK which has been constituted since 1924. Each church in this movement is requested to donate 3% of their regular received offerings from its members to their national office located in Mathersey, Nottingham.

Evangelical Alliance. Emmanuel Pentecostal Church subscribes as a member, to this group. Representing 4,000 churches across 81 denominations, including the Assemblies of God UK, they are the largest and oldest body representing the UK's two million evangelical Christians assisting them to listen to, and be heard by, the government, media and society

Free Churches Group (FCG): As a member church of the Assemblies of God UK, we are part of the Free Churches Group which seeks to express the unity in Christ that is shared by Free Churches in England and Wales by promoting fellowship, shared counsel and working together, where possible, to extend Christ's kingdom in every sphere of society.

The church works with other church and community groups and receives voluntary help itself where needed. During the year grants were made (see Note 6c to the Accounts) to further those objectives which can best be done on a larger scale than the Church could do independently.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

GOVERNANCE

Directions relating to the charitable trust are made by the Trustees in consultation with the Elders, who are responsible for governing the life, vision and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different departments of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are normally selected from the members of the church which means the Trustee body is whole-heartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates and will attend appropriate seminars that apprise them of their responsibilities.

There have been no changes to our Trustee Board in this period and all of our Trustees have previously attended a Trustee Training Event to receive orientation on the requirements and expectations of trustees.

THE CONTRIBUTION MADE BY VOLUNTEERS

Whilst the church employs 8 full or part-time staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need; being involved in training others, in public teaching and worship, and also through diligent administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31 March 2021 the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

- **Fulfilling the objects in teaching, preaching and showing practical care in the community.** This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community. The aims of the teaching, preaching and discipleship programmes include the impact upon lifestyle arising from following the teaching of Christ to love God and your neighbour as yourself. Weekend meetings pre-covid averaged around 400-450 over two Sunday services and a Friday evening Youth Service, with many of those also involved in midweek meetings and small group programmes through the year. Following the approved expenditure by the Trustees to purchase camera equipment, we were quickly able to move our Sunday services online to continue interacting with our church members. It would also appear that as a result of these services moving online, we regularly recorded over 400 views for all of our services. Even with an average household of 2 people, this means our weekly viewing figures were likely to have reached at least 800 people per week. Additionally, a number of our other programmes were able to move online using primarily the zoom and google hangouts platforms, and people were able to continue interacting with our Alpha course, Life Connect groups and prayer events. We were also able to host leadership development teaching sessions during this time.

- **Impacting the next generation.** Up to the financial year-end, the financial position of the church remained steady. There was a decrease in giving which was expected and anticipated by our Trustees as the global pandemic prevented us from meeting in person and people were only able to give online for a majority of 2020. However, our annual accounts demonstrate that this was not as significant as we had believed it might have been. This was also offset in part as a result of decreased overhead costs as the building was not occupied as regularly as it would usually be, and by accessing the furlough scheme for some of our paid staff, for a period. Members continued to be faithful and generous in their financial support of the Church and its activities.

- The Church has continued to support missions work in India, Austria, Uganda, France and other places from time to time. It has also responded to international appeals through on-going sponsorship programmes through organisations like Compassion and Watoto, which support children around the developing world, by the relief of poverty. This giving and support are reflected in our enclosed missions accounts. The Trustees aspire to be able to donate to Christian missional activities outside of their immediate remit, 10% of the church's annual tithes and offerings income.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS continued

The members of the church have consistently been applying the principles of church life outlined in the New Testament and referred to earlier as 'salt and light', in the community, in places where they live and work and in having an impact on social attitudes in the wider national context. This is a major part of the purpose of the church and much of it is done without public fanfare, the real cost of which cannot be truly quantified.

The church has continued its ministry to the community through:

- **Social Action and Poverty Relief**

i. Helping Hands Project.

Helping Hands works in partnership with organisations including Waitrose and Sainsbury whose customers donate food items that are collected regularly and stored in the church. Helping Hands also receives generous contributions of food items from our Church Members, all of which is donated to people in need. During the pandemic, we recognised that there was a greater need for families to directly receive food as a result of so many people being placed on furlough or suffering additional financial hardship. We contacted four of our local schools and they were able to refer families in need to us. We were able to arrange distribution of various food parcels throughout 2020 including the Christmas period to ensure that they had food to feed their families. Throughout 2020/2021, Helping Hands distributed food to the value of £8,969, which we estimate benefitted 450 separate families.

ii. LifeBread

Prior to the pandemic and required lockdowns, we saw approximately 35/45 homeless men and women attend every week. Our project is staffed exclusively by volunteers, and continues to prepare and serve meals free of charge for homeless people in the local community. Our volunteer team were able to creatively plan ways in which we could continue to feed vulnerable people in our community and as soon as the government restrictions allowed, we were able to serve packed lunch styled meals from outside the building allowing for Covid safe collections. During the latter part of 2020 we were able to serve hot food in takeaway containers which ensured people received a suitable meal for the drop in temperature. Although our numbers were lower than our usual in person attendance, word of mouth did its job and we were eventually serving between 18 and 23 meals per week.

The ministry is supported almost entirely by generous donations from the congregation and help from local supermarkets.

During the period of the Government Lockdown, the Trustees took the decision to upgrade our current kitchen facilities. We have installed a commercial grade kitchen that will allow us to cook at increased capacity again once we welcome our clients back into the building.

iii. LoveMercy

This is now the umbrella term for our social action projects and incorporates the work of LifeBread, Helping Hands and the more recently launched emergency fund entitled 'H' Fund. During the Lockdown period, H fund has helped to fund the purchase of additional food parcels to help those both within and external to the church congregation who have run into financial hardship because of the pandemic. Working with additional volunteers, around 40 food parcels are still being prepared each week.

- **Outreach**

i. Evangelism Team

This is an initiative that was launched in 2019 by volunteers from the congregation aimed at engaging with people from our locality and sharing the truths of the Christian faith with them. During the pandemic, the team innovated to move the Alpha programme online, and this was run on at least several separate occasions during 2020. A number of people that attended subsequently joined our online church community and in more recent times, have attended an in person service at our building. We were also able to host other individuals who lived in other countries who wanted to join our Alpha course.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS: OUTREACH continued

ii. Golden Hours.

This is a team that serves the elderly in the community. The team would usually visit local nursing homes and sing hymns, read poetry and scriptures, befriend and pray with the residents when invited to do so. However, this particular programme had to cease during the pandemic as nursing homes were not allowing any visitors. Although there were no creative alternative ways for us to run this, it is anticipated this will restart once access is more freely granted at these venues.

iii. Sundays @ 6

Although we were able to host several Sunday night events on Zoom and YouTube during the pandemic, these were not viable on a regular basis during 2020, as the amount of work required to produce our weekly Sunday morning services for our online congregation required significant effort from our volunteer base.

- Pastoral Care

i. By every member of the church visiting the sick

This activity is designed to show God's love and pray together. We have continued to do this through our Pastoral Care team (see below) and by encouraging our Life Connect small groups to adopt pastoral care as part of their ethos to practically care for those connected to their small group. The restrictions of Covid made the challenges of pastoral care more difficult, but we were very intentional in asking our small group leaders to join the SLT in regularly texting or calling, and to set up Whatsapp groups so that people in their care could feel connected. We also had regular gatherings of these groups online via Zoom and Google Hangouts, enabling everyone the opportunity to see each other despite the restrictions.

ii. Pastoral Care Team

This is a dedicated team of professional care workers and nurses as well as volunteers who love to care for the needs of others, commissioned to take proactive and reactive pastoral care for older or chronically ill members of the church community. Our team were unable to visit the hospitalised, the chronically ill, and the housebound during the lockdown period but ensured that they made regular phonecalls to those who were ill at home. Additionally, our Senior Leadership Team bolstered this response and ensured that every person on our database was receiving a phone call on a weekly basis during the early stages of the lockdown period. This was maintained for a number of months before tailing off to members we knew were continuing to shield, remained housebound or were recovering from illness.

iii. Hope Grief Support

We were unable to meet as a result of the restrictions regarding social distancing and people outside of our household but every attempt was made to support those who had lost loved ones.

Moving forward into 2021/22 and with the increasing impact of the Covid Pandemic on the lives of many, it is intended that this programme will take on increased significance and will be developed further to reach more people from around the community. Our first in-person course commenced in September 2021.

iv. Deeper Marriage Course

The Deeper Marriage Course did not run in its regular format during the pandemic as restrictions did not allow us to bring people together. However, we recognised that relationships were put under additional pressure as a result of spending intense periods of time together under lockdown, and the financial pressures of furlough or temporary unemployment. There were a number of couples who were provided with personal support either via the telephone or on Zoom.

v. SPICE

This project services the over 55s of our church community and endeavours to put on relevant events for them every two months, including guest speakers and singers, outings, teas, lunches, boat trips. The pandemic affected our ability to run any social events or activities for this age group. It also continues to impact, as a large number of this age group are still being very careful about having contact with other people in an attempt to keep themselves safe and free of the virus. We have ensured that we remain in regular telephone contact with a majority of these people as part of our pastoral care arrangements. We also ensured that a large number of this group received a Christmas gift from our leadership team which was dropped at their homes in a socially distanced arrangement.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS continued

- **Prison Ministry (Sow Light Ministry)**

The church has consistently supported the work of Sow Light, a Prison Visiting Ministry, for more than 20 years. The team consists of volunteers from the church, who have been vetted by the Home Office and who visit remand prisoners, predominantly in the Oxfordshire area Prisons, holding services on the first Sunday of every month and encouraging and supporting inmates.

In February 2020, the Prison ministry team was recognised for their faithful service to the prison service and received a Community Award from the High Sheriff of Oxfordshire.

Our team are currently unable to support this ministry due to ongoing restrictions but as soon restrictions allow we will resume our involvement.

- **Fearless Youth Ministry**

Over the past year, our Fearless Youth Programme has continued to grow and engage young people from the community in exciting and relevant ways, under the capable leadership of our Youth Pastors and youth leaders:

i. *Friday Nights*: is when our Young People regularly gather and numbers range between 60 and 70 young people meeting each week for worship, inspirational and relevant teaching, and empowering for life. It is also where peer leadership is developed through service and planning of events, for young people by young people. This was the area of Youth Ministry most severely affected as a result of the pandemic but our team were creative in looking at different ways to engage with our young people and were able to organise online gatherings using Zoom and Google Hangouts. When restrictions started to lift they also managed to host some small groups of 6 people at a time. More recently they have been able to return to a Friday night youth programme although the numbers are restricted to allow it to remain Covid safe.

ii. *Young Lions*: This is a Youth Leadership development programme held over a weekend away from the area. The training for this course moved online and we were still able to see a number of our young people participate in this way.

iii. *Schools Involvement*: Our Youth pastor maintains good relationships with local schools although we have been unable to support them due to the restrictions and periods of home learning throughout the pandemic. We also supported local schools by identifying families in need of food and this was supplied through our Love Mercy team. We will once again offer our services to help young people make positive life choices and increase their emotional resilience when they receive more regular workers in schools.

iv. *New Youth Pastor*: We were able to appoint Tsote Valashiya as our new Youth Pastor from November 2020 on a part-time contract which equates to 3 days a week. We will look towards making this a full time position as the workload begins to increase again. Jeronne Rudder, has now taken up his position as our Associate Pastor although he continues to oversee our Youth and Children's ministry areas as part of the SLT

- **FUSION Knife Crime Intervention**

This Project started as a direct result of a training event for religious organizations on the Borough of Lewisham, which was run by the Crying Sons organization and Sponsored by the Home Office, this initiative has sought to galvanize faith groups across the borough to bring a response and intervention of the rising knife and violent crime across the Borough. The monthly meetings continue to be hosted by Emmanuel and several church volunteers serve on the steering group which has delivered additional training and run youth engagement activities, fundraising events and awareness of the issue of knife crime in Lewisham.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

THE KEY STRATEGIES FOR THE CHURCH ARE AS FOLLOWS:

NEW BUILDING

At present, the Trustees continue to consider next steps regarding the expansion of their current facility. It has been noted by the Trustees that pausing before engaging on any significant building development programme has proved a prudent move given the advent of the COVID 19 pandemic.

PROPERTY PURCHASE

In October 2018, the Trustees invested £800,000 from the Charity's savings into the outright purchase of a property immediately adjacent to their facility. The purchase provided a better investment than offered by the low rate of interest return on their savings accounts. It also allowed additional income through rental. Additionally, it gave an improved equity base that can be used to fund any future building programmes. The property has been let to tenants since 2019. The Trustees agreed to a reduction in rent with the tenants for the first lockdown period in order to assist with their financial situation and to prevent us from having a vacant property or a period of defaults on the rental payment. However, we have now returned to our contracted rental income and receive £2,300 per calendar month. In January 2022 a firm of local estate agents valued the property at £900,000 and the gain in the market value of this property has been included in these accounts.

REPAIRS TO EXISTING FACILITIES

Having previously agreed a budget of £15k to refurbish and equip the existing tired kitchen, we were able to carry out this work during the lockdown period as the building was not being used. This has now created a kitchen that is fit for purpose and will allow us to facilitate the development and launch of further community projects that would require the provision of food and drink.

We were also able to carry out the agreed refurbishment and repair works to the heating system in the minor hall and replace the ceiling with a new dropped ceiling and lighting system.

The Trustees also approved the upgrading of the sound desk and purchase of additional music equipment.

ADMINISTRATION

As part of the continued modernisation of the building we have completed the work on the upgrading of our kitchen, improved our central heating supply and carried out a number of redecoration jobs within the church building.

The main large expense which has been approved by the Trustees was the purchase of video equipment and lighting which allowed us to move our services online and produce a quality experience for those watching. We were able to purchase 3 cameras, tripods, lighting equipment and a vision mixer. The cost for this was approximately £13,000 as reflected in our submitted accounts.

FINANCIAL REVIEW

Up to the financial year-end, the financial reserves of the Church remained strong as members continued to give very generously enabling a 'surplus' of income over that budgeted.

Income for the year was £327,109, which was £15,484 lower than the previous year. Expenditure in the year was £292,528, which was £34,687 less than the previous year. As a result the operating surplus for the year, before exceptional items, was £34,581 (2020: £15,379). In addition, the charity has reported a gain of £95,649 on the revaluation of its investment property (which is required by the Charities SORP) and the overall result is an unrestricted fund surplus of £128,683 and a restricted fund surplus of £1,546. The charity ended the year with cash of £365,253, of which £339,131 was held by unrestricted funds.

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where specific capital expenditure is foreseen, amounts are set aside in designated funds and so free reserves (being unrestricted general funds excluding amounts invested in non-property assets) are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of free reserves are not set as a specific formula but are anticipated to be between three and six months of the level of fixed expenditure over committed income. At the commencement of the Covid restrictions, the Trustees agreed that we would increase our reserves to six months to ensure we could continue to meet our financial expectations were our income to drop significantly as a result of the pandemic.

At the year-end the charity held free reserves of £360,854. This is more than required by the policy and the excess is being held pending decisions on the development of the church building.

EMMANUEL PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

IMPACT OF COVID PANDEMIC

Financial

Throughout a majority of 2020, the effects of the pandemic continued to be felt, with faith groups across the country only being able to mix in limited numbers and for a majority of the time not being allowed to congregate at all. However, the impact of these drastic measures has not been as financially devastating as was first feared. The implemented plans to replace the way Sunday offerings are traditionally received, given that services cannot be held physically have been successful and people have changed the method of giving to online, via text giving, PayPal and Standing Orders. Although monthly income donations initially dropped by approximately 20%, monthly donations substantially improved as people became familiar with online giving, setting up standing orders or giving by text. The reduction in income was mitigated by the following: savings on monthly expense items like heating, office purchases and consumables; assistance from the government furlough scheme with salaries; and restricting the departmental budgets so that greater controls and approvals were put in place.

Additionally, the Senior Leadership Team (which includes all the Trustees) initially increased the frequency of their meetings to weekly so as to monitor church activities closely, and the newly appointed Finance Team have been tasked to review finances more closely in this season. Our meetings continue to take place on a two weekly basis to continue to monitor the full return to church and ministry.

Strategic

With the country being placed on lockdown, services and small groups meeting face to face came to an abrupt and immediate halt. This has meant that the church had to adapt to meet the needs of its community and keep people engaged with the life of the church, creatively and quickly. In the short term, the church was able to move its services online and because of the professional expertise made available by volunteer members of its congregation, have been able to sustain the online presence at a consistently high level, thereby attracting new members to its digital platform.

As already covered, the Trustees agreed that the digital platform should become a part of the church's long-term strategy. To that end, they have committed funds from savings in the amount of £13k to purchasing live streaming equipment and further funds for employing expertise to deliver this every week. Emmanuel's church expression is seen not just as a physical one but increasingly and importantly, a digital one and the Leadership are committing to the development of this avenue of church expression.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and Employers' Insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

PROPERTY

The Trustees have met throughout the year and taken such decisions as necessary to maintain the church buildings in good order. Redecoration and maintenance work has been undertaken selectively as required.

Our kitchen upgrade has now taken place during the Summer of 2020, which provides a commercial grade kitchen to assist in meeting the needs of our many projects. Additionally, work to improve the main staging area to make it more suitable for filming was also completed to ensure the high standard required for our hybrid, online church service.

EMMANUEL PENTECOSTAL CHURCH
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

NICHOLAS A HUGHES

Date: 27 January 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL PENTECOSTAL CHURCH
(the Charity)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 on pages 11 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 January 2022

EMMANUEL PENTECOSTAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	286,628	19,435	306,063	314,363
Charitable activities	4	304	-	304	11,522
Investments	5	20,741	-	20,741	16,709
Total income and endowments		307,674	19,435	327,109	342,593
EXPENDITURE ON:					
Charitable activities	6	269,476	21,633	291,109	322,456
Raising funds	7	1,420	-	1,420	4,759
Total expenditure		270,895	21,633	292,528	327,215
Net gains/(losses) on revaluation of investments	10	95,649	-	95,649	-
Net income		132,427	(2,198)	130,230	15,379
Transfers between funds	16	(3,744)	3,744	-	-
Net movement in funds		128,683	1,546	130,230	15,379
Reconciliation of funds:					
Total funds brought forward		1,265,047	26,310	1,291,357	1,275,979
Total funds carried forward	16	1,393,731	27,856	1,421,586	1,291,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13 - 20 form part of these accounts.

EMMANUEL PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	9	132,876	-	132,876	130,012
Investment property	10	900,000	-	900,000	804,351
		<u>1,032,876</u>	<u>-</u>	<u>1,032,876</u>	<u>934,363</u>
CURRENT ASSETS					
Stock	11	-	1,733	1,733	-
Debtors	12	48,953	-	48,953	46,350
Cash at bank and in hand	13	339,131	26,123	365,253	335,795
		388,083	27,856	415,939	382,145
CREDITORS: Amounts falling due within one year	14	27,229	-	27,229	25,150
Net current assets		<u>360,854</u>	<u>27,856</u>	<u>388,710</u>	<u>356,994</u>
TOTAL NET ASSETS		<u>1,393,731</u>	<u>27,856</u>	<u>1,421,586</u>	<u>1,291,357</u>
FUND BALANCES	16				
Unrestricted Designated Building fund:					
<i>Revaluation reserve</i>		95,649	-	95,649	-
<i>Remainder of Building fund</i>		918,671	-	918,671	922,724
Total designated funds		1,014,319	-	1,014,319	922,724
Unrestricted General funds		379,411	-	379,411	342,323
Total unrestricted funds		1,393,731	-	1,393,731	1,265,047
Restricted funds		-	27,856	27,856	26,310
		<u>1,393,731</u>	<u>27,856</u>	<u>1,421,586</u>	<u>1,291,357</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

NICHOLAS A HUGHES

Date: 27 January 2022

Charity number: 1054397

The notes on page 13 - 20 form part of these accounts.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect the charity's forecasts.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures and fittings	Over 10 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is property that is held to generate income and for its investment potential. Investment property is valued at fair value (usually market value) at the balance sheet date.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. These estimates, and any related judgements and assumptions, are re-assessed annually. The trustees consider the following to be significant:

- i) the annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value.
- ii) the value of the investment property is sensitive to changes in the estimate of fair value (market value).
- iii) the constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	239,296	258,954
Donations of goods received for distribution by a foodbank	10,702	13,785
Government grants from Job Retention Scheme	12,129	-
Other grant income	1,000	2,250
Gift aid receivable	42,936	39,374
	<u>306,063</u>	<u>314,363</u>

4 Income from charitable activities

	2021	2020
	£	£
Church retreats and events	304	11,522
	<u>304</u>	<u>11,522</u>

5 Investment income

	2021	2020
	£	£
Property letting	19,222	14,761
Bank interest	1,519	1,949
	<u>20,741</u>	<u>16,709</u>

6 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Staff costs	150,237	131,745
Adult ministry	3,773	10,683
Other ministry activities	14,969	20,680
Youth and children's work	5,332	22,487
Grants payable (see note 6c)	23,588	24,715
Hospitality	167	5,754
Distributions of goods donated to foodbank	8,969	13,785
	<u>207,035</u>	<u>229,850</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,880	2,640
Other governance costs	18	1,587
	<u>2,898</u>	<u>4,227</u>
Utilities	9,618	11,543
Minor equipment	983	459
Repairs and maintenance	29,167	35,582
Depreciation: buildings	4,053	4,053
Depreciation: equipment	8,084	4,334
IT and technical	5,346	4,190
Insurance	3,108	3,311
Stationery, copying, telephone etc.	13,771	16,669
Licences and subscriptions	2,432	-
Bank charges	1,546	2,530
Miscellaneous	3,067	5,709
	<u>84,073</u>	<u>92,606</u>
Total expenditure	<u>291,109</u>	<u>322,456</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,880 (2020: £2,640); in addition the charity paid £1,160 (2020: £1,026) to Stewardship for payroll bureau and consultancy services.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	12,139	4,420	16,559
Grants for the relief of poverty	-	7,029	7,029
	<u>12,139</u>	<u>11,449</u>	<u>23,588</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	14,554	7,836	22,390
Grants for the relief of poverty	-	2,325	2,325
	<u>14,554</u>	<u>10,161</u>	<u>24,715</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Living Word Ministry	2,400	2,400
Assembly of God	5,814	7,508
New Church India	2,000	3,000
Grants to institutions for less than £1,000 each	<u>1,925</u>	<u>1,645</u>
	<u>12,139</u>	<u>14,554</u>

7 Expenditure on raising funds

	2021 £	2020 £
Investment property expenses	<u>1,420</u>	<u>4,759</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021 £	2020 £
Gross wages and salaries	140,365	120,850
Social security	5,693	5,660
Pension costs	3,162	2,828
Other staff related costs	<u>1,018</u>	<u>2,408</u>
	<u>150,237</u>	<u>131,745</u>

The average monthly number of employees during the year was 8.4 (2020: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Nick Hughes	40,703	1,230	41,933
Steve Page	11,277	-	11,277
Other members of key management	32,000	960	<u>32,960</u>
			<u>86,170</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Nick Hughes	40,400	1,212	41,612
Steve Page	11,110	-	11,110
Other members of key management	28,074	842	<u>28,916</u>
			<u>81,638</u>

Nick Hughes and Steve Page served as church pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2020	202,644	22,408	59,175	284,227
Additions	-	-	15,002	15,002
At 31 March 2021	<u>202,644</u>	<u>22,408</u>	<u>74,177</u>	<u>299,229</u>
Accumulated depreciation				
At 1 April 2020	84,272	22,408	47,536	154,216
Charge for the year	4,053	-	8,084	12,137
At 31 March 2021	<u>88,325</u>	<u>22,408</u>	<u>55,620</u>	<u>166,353</u>
Net book value				
At 31 March 2021	<u>114,319</u>	<u>-</u>	<u>18,557</u>	<u>132,876</u>
At 31 March 2020	<u>118,372</u>	<u>-</u>	<u>11,639</u>	<u>130,012</u>

10 Investment property

	2021 £	2020 £
Valuation brought forward (being acquisition cost)	804,351	805,564
Additions during the year / (part refund of acquisition costs)	-	(1,212)
Change in fair value	95,649	-
Valuation carried forward	<u>900,000</u>	<u>804,351</u>

The investment property was valued at £900,000 in January 2022 by Jollye & Wood, a local estate agent. In the opinion of the trustees, the fair value of this investment property at the balance sheet date does not differ materially from the valuation in January 2022.

11 Stock

	2021 £	2020 £
Stock of donated goods held for distribution to beneficiaries	<u>1,733</u>	<u>-</u>

12 Debtors

	2021 £	2020 £
Gift aid recoverable	42,916	39,374
Other debtors	2,816	3,755
Prepayments and accrued income	3,221	3,221
	<u>48,953</u>	<u>46,350</u>

13 Cash at bank and in hand

	2021 £	2020 £
Cash at bank with immediate access	141,963	112,862
60 day notice deposits	103,562	103,284
100 day notice deposits	119,588	118,349
Petty cash	140	1,301
	<u>365,253</u>	<u>335,795</u>

14 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade and other creditors	7,447	5,137
Accruals	5,520	4,168
Grant obligations	14,262	15,846
	<u>27,229</u>	<u>25,150</u>

15 Pension commitments

During the year employer's pension contributions totalling £3,162 (2020: £2,828) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Revaluation Gain 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Building fund	922,724	-	(4,053)	95,649	-	1,014,320
	922,724	-	(4,053)	95,649	-	1,014,320
<i>General Unrestricted Funds</i>	342,323	307,674	(266,842)	-	(3,744)	379,410
Total Unrestricted Funds	1,265,047	307,674	(270,895)	95,649	(3,744)	1,393,731
<i>Restricted Funds</i>						
Building fund	14,420	1,050	-	-	-	15,470
Donated goods	-	10,702	(8,969)	-	-	1,733
Hardship fund	-	4,334	(4,334)	-	-	-
Jack Petchey Achievement Awards	2,250	1,000	-	-	-	3,250
Mission support	2,224	2,348	(3,489)	-	-	1,084
National Lottery Community fund	3,752	-	-	-	-	3,752
Nicodemus Trust fund	-	-	(3,744)	-	3,744	-
Roar Light fund	3,664	-	(1,097)	-	-	2,567
	26,310	19,435	(21,633)	-	3,744	27,856
Aggregate of funds	1,291,357	327,109	(292,528)	95,649	-	1,421,586

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	18,557	114,319	-	132,876
Investment property	-	900,000	-	900,000
Stock	-	-	1,733	1,733
Debtors	48,953	-	-	48,953
Cash at bank and in hand	339,131	-	26,123	365,253
Creditors falling due within one year	(27,229)	-	-	(27,229)
	379,411	1,014,319	27,856	1,421,586

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Building fund	927,989	-	(4,053)	(1,212)	922,724
	927,989	-	(4,053)	(1,212)	922,724
General Unrestricted Funds	323,119	312,565	(295,323)	1,964	342,323
Total Unrestricted Funds	1,251,108	312,565	(299,376)	752	1,265,047
<i>Restricted Funds</i>					
Building fund	13,145	1,275	-	-	14,420
Donated Goods	-	13,785	(13,785)	-	-
Jack Petchey Achievement Awards	502	2,250	-	(502)	2,250
Mission Support	1,225	6,719	(5,469)	(250)	2,224
National Lottery Community fund	10,000	-	(6,248)	-	3,752
Roar Light fund	-	6,000	(2,336)	-	3,664
	24,872	30,029	(27,839)	(752)	26,310
Aggregate of funds	1,275,979	342,593	(327,215)	-	1,291,357

EMMANUEL PENTECOSTAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

16 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	11,639	118,372	-	130,012
Investment property	-	804,351	-	804,351
Debtors	46,350	-	-	46,350
Cash at bank and in hand	309,486	-	26,310	335,795
Creditors falling due within one year	(25,150)	-	-	(25,150)
	<u>342,323</u>	<u>922,724</u>	<u>26,310</u>	<u>1,291,357</u>

Designated funds

The **Building** fund comprises property (including investment property) owned by the charity and represents funds that are not immediately available to fund the day to day activities of the charity. Annually transfers are made to, or from, this fund so that the closing balance on the fund is always equal to the carrying value of the charity's properties.

Restricted funds

The **Building** fund was created from donations received to help fund the development or refurbishment of property held for the charity's own use.

The **Donated Goods** fund was created from donations of goods to a foodbank for onward distribution to beneficiaries.

The **Hardship** fund was created to help support those facing hardship.

The **Jack Petchey Achievement Awards** fund was created from grants received from the Jack Petchey Foundation to help inspire and motivate young people.

The **Mission Support** fund was created from donations received to help support mission activities.

The **National Lottery Community** fund was created by a grant from the National Lottery Community fund to help fund the charity's work in local schools.

The **Nicodemus Trust Fund** was created by a grant from this trust to fund school mentoring.

The **Roar Light** fund was created from donations received to help pay for production of films that help communicate spiritual truths.

17 Operating lease commitments

The charity has operating leases for two printers and a telephone system. The minimum amount payable in respect of these leases are as follows:

	2021	2020
	£	£
Payments falling due:		
Within one year	6,889	6,697
Between one and five years	14,403	20,717
	<u>21,293</u>	<u>27,414</u>

During the year the charity was charged £6,745 (2020: £6,073) for its operating leases.

18 Transactions with related parties

During the year the charity:

- received donations totalling £48,103 (2020: £36,727) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid employment benefits totalling £13,940 (2020: £13,734) to Mrs Debbie Hughes, the wife of a trustee, for providing financial administration services to the charity.
- paid employment benefits totalling £9,289 (2020: £4,612) to Mrs Margaret Arthur, the wife of a trustee, for providing administrative services to the charity.
- paid employment benefits totalling £8,120 (2020: £4,667) to Mrs Leanne Rudder, who is the wife of a member of key management, for providing administrative services to the charity.
- paid £3,744 (2020: £1,248) to Mrs Leanne Rudder, who is the wife of a member of key management, for providing school mentoring services for the charity.
- paid £500 (2020: £nil) to Mr Chris Riley, who is closely related to a trustee, for providing technical services to the charity.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2020: £nil) were paid to the trustees.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

EMMANUEL PENTECOSTAL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	286,628	-	19,435	306,063	284,334	-	30,029	314,363
Charitable activities	4	304	-	-	304	11,522	-	-	11,522
Investments	5	20,741	-	-	20,741	16,709	-	-	16,709
Total income and endowments		307,674	-	19,435	327,109	312,565	-	30,029	342,593
EXPENDITURE ON:									
Charitable activities:	6	265,423	4,053	21,633	291,109	290,564	4,053	27,839	322,456
Raising funds	7	1,420	-	-	1,420	4,759	-	-	4,759
Total Expenditure		266,842	4,053	21,633	292,528	295,323	4,053	27,839	327,215
Net gains/(losses) on revaluation of investments	10	-	95,649	-	95,649	-	-	-	-
Net income/(expenditure)		40,832	91,596	(2,198)	130,229	17,242	(4,053)	2,190	15,379
Transfers between funds	16	(3,744)	-	3,744	-	1,964	(1,212)	(752)	-
Net movement in funds		37,088	91,596	1,546	130,229	19,206	(5,265)	1,438	15,379
Reconciliation of funds:									
Total funds brought forward		342,323	922,724	26,310	1,291,357	323,118	927,989	24,872	1,275,979
Total funds carried forward	16	379,411	1,014,319	27,856	1,421,585	342,323	922,724	26,310	1,291,357