

# **AOG PENTECOSTAL CHURCH - CATFORD**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHARITY NUMBER 1054389**

**Blackman's Accounting & Bookkeeping Services**  
55A Lavender Avenue, Mitcham, Surrey. CR4 3HL  
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## **AOG PENTECOSTAL CHURCH - CATFORD**

### **Report of the Trustees for the year Ended 31/12/24 together with the Financial Statements of the Charity**

#### **1). Reference and Administrative details**

**Charity Number 1054389**

##### **Principal Office**

Independent Examiner: Blackman's Accounting & Bookkeeping Services

##### **Bankers:**

Natwest Bank Plc

Kingdom Bank Limited

##### **Solicitors:**

##### **Trustees:**

The Trustees serving during the year and since the year end were:

Rev. Dr Steve Armah, Lunga Sazinge and Curine Rowe

#### **Structure, Governance and Management:**

- a). Governing document
- b). Appointment of Trustees
- c). Trustees Induction and Training (if applicable)
- d). Organisation: The board of trustees can be up to 45 members. The frequency of the board meeting. Appointment of the Chief Executive by the board to run the day-to-day operations of the church. To facilitate effective operations, the Pastor or Chief Executive has delegated authority within terms of delegation approved by the trustees, for operational matters including finance, employment and other activity of the church.
- e). Risk Management, if any

#### **2). Objectives and Activities:**

- a). Set out what are the objectives of the church: THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD.
- b). The strategies employed to achieve the charity's objectives.

#### **3). Achievements and Performance:**

#### **4). Financial Review:**

It was mentioned that £120.00 cash was in hand at 31/12/2024.

#### **5). Plans for Future Periods:**

#### **6). Trustees' Responsibilities in Relation to the Financial Statements**

##### **Auditors:**

A resolution will be proposed at the Annual General Meeting to appoint an Accountant for the ensuring year.

##### **By Order of the Trustees:**

Rev. Dr. Steve Armah

Curine Rowe

Lunga Sazinge

**Catford Assemblies of God Pentecostal Church**  
**Statement of Income and Expenditure for the year ended 31 December 2024**

			2024		2023
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Income Resources</b>					
<b>Income Resources from Generated Funds</b>					
<b>Voluntary Income</b>					
Tithes and Offerings	4	28,365	-	28,365	20,248
Donations - Cash	5	-	-	-	-
Good Friday Event	5	454	-	454	-
Burmese Church	4	1,200		1,200	1,100
Building Funds	4	-	7,626	7,626	
Good to Give Tax Refund	5	3,611	-	3,611	2,458
		33,630	7,626	41,256	23,806
<b>Investment Income</b>					
Interest from Deposit Account	7	328	-	328	333
<b>Income Resources from Charitable Activities</b>					
Camp Meeting		-	-	-	-
Youth Camp		-	-	-	-
		-	-	-	-
<b>Other Income</b>					
Rental Income		-	-	-	-
		-	-	-	-
Total Resources Generated from Charity		33,956	7,626	41,583	24,139
<b>Resources Expended</b>					
Charitable Activities					
Camp Meeting					
Youth Camp					
Furthering of the Gospel	8	28,104	-	28,104	29,865
Relief		-	-	-	-
<b>Total Resources Expended</b>		28,104	-	28,104	29,865
<b>Governance Costs</b>					
Audit Fees/Accountancy Fees	8	425	-	425	175
<b>Other Resources Expended</b>					
Depreciation		-	-	-	-
		-	-	-	-
<b>Total Resources Expended</b>		28,529	-	28,529	30,040
<b>Net Movement for the Year</b>		<b>5,429</b>	<b>7,626</b>	<b>13,055</b>	<b>5,901</b>

Catford Assemblies of God Pentecostal Church  
Notes to the Accounts for the year ended 31 December 2024

**1. Accounting Policies**

#### **a) Basis of Preparation**

The financial statements have been prepared under historic cost convention, with exception for investments which are included at market value. The financial statements have been prepared in accordance with the statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 applicable to UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **b) Incoming Resources**

Voluntary income - donations, tithes and offerings that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount be measured with sufficient reliability.

Such income is only deferred when:

- i) The donor specifies that the donations must only be used in the future accounting periods; or
- ii) The donor has imposed a specific object for which the donation can be used for instant building fund, evangelism, visiting minister.

#### **c) Volunteers and donated services and facilities**

The value of services provided by the volunteers is not incorporated into these financial statements. Where services are provided to the Church as a donation, that would normally be purchased from our suppliers, this contribution is equally not included in the financial statements.

#### **d) Resources Expended**

Expenditure is recognised when a liability is incurred:

- i) Governance Costs include those incurred in governance of the church and its assets and are primarily associated with constitutional and statutory requirements.
- ii) Charitable activities include expenditure associated with evangelism, staging concerts, running youth camps, camp meetings and youth club for Christ and running the School of Ministry for Children.

#### **e) Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs to the category. Irrecoverable VAT is charged against category of resources expended for which it was incurred.

#### **f) Tangible Fixed Assets**

Individual fixed assets costing £300 or more are capitalised at cost. Tangible Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

<b>Asset Category</b>	<b>Annual Rate</b>
Long Leasehold Buildings	2%
Plant, Equipment	20%
Pianos and Organ	20%

#### **g) Funding Structure**

The Church has a few restricted income funds to account for situations where the members require that donations be spent on particular purposes or where fund had been raised for specific purposes. Included in the account for the year ended 31 December 2020 of £0 00. All other funds are unrestricted income funds.

### **2). Legal Status of the Church**

The Church is a company limited by Guarantees and has no share capital.

### **3). Financial Activities of the Church**

Summary of the financial activities undertaken by the church is set out below

## **4. Tithes and Offerings**

	General	Designated	Total Unrestricted	Restricted	Total
	£	£	£	£	£
Offering & Tithes	28,365	-	28,365	-	28,365
Concert	-	-	-	-	-
Sunday School	-	-	-	-	-
Building Funds	-	-	-	7,626	7,626
Burmese Church	1,200	-	1,200	-	1,200
Other Income	-	-	-	-	-
	29,565	-	29,565	7,626	37,191
<b>5). Donations</b>					
Good to Give Tax Refund	3,611		3,611	-	3,611
Donations - Cash	-		-	-	-
Good Friday Event	454		454	-	454
	4,065	-	4,065	-	4,065
<b>6). Gift Aid Refund</b>					
Refund from HM Revenue & Customs	-	-	-	-	-
	-	-	-	-	-
<b>7). Investment Income</b>					
Interest from Bank Deposit	328	-	328	-	328
	328	-	328	-	328
<b>8). Furtherance of the Gospel</b>					
Pastor (Lunga) Services	13,000	-	13,000	-	13,000
Contribution to Funeral and New Birth	632	-	632	-	632
British Gas	2,066	-	2,066	-	2,066
British Gas (CARE)	750	-	750	-	750
British Gas (ELEC)	2,058	-	2,058	-	2,058
British Telecoms	296	-	296	-	296
Thames Water	234	-	234	-	234
Visiting Speakers	1,619	-	1,619	-	1,619
Kingdom Bank Ltd - Insurance	1,305	-	1,305	-	1,305
Accountant	425	-	425	-	425
Repairs and Maintenance to Building	422	-	422	-	422
CCLI (Copyright) - Licence	-	-	-	-	-
AOG Other Expenses	3,614	-	3,614	-	3,614
Good to Give Fees	-	-	-	-	-
Admin Expenses	1,300	-	1,300	-	1,300
Meetings and Conferences	760	-	760	-	760
Currys - Warranty	48	-	48	-	48
	28,529	-	28,529	-	28,529
Excess Income Over Expenditure	5,429	0	5,429	7,626	13,055

**Catford Assemblies of God Pentecostal Church**

**Statement of Income and Expenditure for the year ended 31 December 2024**

<b>Income Receipts</b>		<b>Expenditure Payments</b>	
Natwest A/C # 87524430 - 01/01/24	6,660	Pastor (Lunga) Services	13,000
Natwest Special Needs A/C # 11516224 - 01/01/24	1,553	Contribution to Funeral and New Birth	632
Natwest A/C # 87524236 - 01/01/24	300	British Gas	2,066
Balance in Kingdom Bank A/C # 1001-00177-6 - 01/01/24	6,896	British Gas (CARE)	750
Balance in Kingdom Bank A/C # 7901-00522-8 - 01/01/24	7,245	British Gas (ELEC)	2,058
Offering and Tithes	28,365	Vodafone & EE Limited- Telephone	296
Good to Give Tax Refund	3,611	Thames Water	234
Donations - Cash	0	Visiting Speakers	1,619
Interest from Bank Accounts	328	Kingdom Bank Ltd - Insurance	1,305
Good Friday Event	454	Accountant	425
Burmese Church	1,200	Repairs and Maintenance to Building	422
Building Funds	7,626	CCLI (Copyright) - Licence	0
		AOG Other Expenses	3,614
		Admin Expenses	1,300
		Meetings and Conferences	760
		Currys - Warranty	48
		Cash Balance - 31/12/24	120
		Balance in Natwest A/C - 31/12/24	14,525
		Special Needs A/C - 31/12/24	1,392
		Balance in Natwest A/C - 31/12/24	300
		Balance in Kingdom Bank A/C - 31/12/24	7,014
		Balance in Kingdom Bank A/C - 31/12/24	8,538
	<u>64,238</u>		<u>60,418</u>
			3,820
<b>Opening Balance</b>			
Cash Balance - 01/01/24	0		
Natwest A/C # 87524430 - 01/01/24	6,660		
Natwest Special Needs A/C # 1151622 - 01/01/24	1,553		
Natwest A/C # 87524236 - 01/01/24	300		
Balance in Kingdom Bank A/C # 1001-00177-6 - 01/01/24	6,896		
Balance in Kingdom Bank A/C # 7901-00522-8 - 01/01/24	7,245		
		22,655	
<b>Add Receipts</b>			
Offering and Tithes	28,365		
Good to Give Tax Refund	3,611		
Donations	0		
Interest from Bank Accounts	328		
Thanks giving	454		
Burmese Church	1,200		
Building Funds	7,626		
		41,583	
<b>Funds Available</b>		64,238	
Less:			
Payments		<u>28,529</u>	

Balance at 31/12/22	<u>35,709</u>
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**Balance Per Bank Statements**

Cash Balance - 31/12/24	120	
Balance in Natwest A/C 87524430 - 31/12/24	14,525	
Special Needs A/C 11516224 - 31/12/24	1,392	
Balance in Natwest A/C 87524236 - 31/12/24	300	
Balance in Kingdom Bank A/C 1001-00177-6 - 31/12/24	7,014	
Balance in Kingdom Bank A/C 7901-00522-8 - 31/12/24	<u>8,538</u>	
	31,890	
Add: Amount Advanced		
Less: Trustee Curine Rowe (Replaced Cheque # 001139)	<u>0</u>	
Balance at 31/12/23		<u>31,890</u>
Difference		<u>3,820</u>

**Catford Assemblies of God Pentecostal Church**  
**Statement of Income and Expenditure for the year ended 31 December 2024**

<b>Income</b>		<b>Expenditure</b>	
<b>Receipts</b>		<b>Payments</b>	
Offering and Tithes	28,365	Pastor (Lunga) Services	13,000
Good to Give Tax Refund	3,611	Contribution to Funeral and New Birth	632
Donations - Cash	0	British Gas	2,066
Interest from Bank Accounts	328	British Gas (CARE)	750
Good Friday Event	454	British Gas (ELEC)	2,058
Burmese Church	1,200	British Telecoms	296
Building Funds	7,626	Thames Water	234
		Visiting Speakers	1,619
		Kingdom Bank Ltd - Insurance	1,305
		Accountant	425
		Repairs and Maintenance to Building	422
		CCLI (Copyright) - Licence	0
		AOG Other Expenses	3,614
		Admin Expenses	1,300
		Meetings and Conferences	760
		Currys - Warranty	48
		Excess Income Over Expenditure	13,055
	<u>41,583</u>		<u>41,583</u>