

**AOG PENTECOSTAL CHURCH -
CATFORD**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NUMBER 1054389

Blackman's Accounting & Bookkeeping Services
55A Lavender Avenue, Mitcham, Surrey. CR4 3HL
Tel: 07904615046 Email: egbertblackman@yahoo.com

AOG PENTECOSTAL CHURCH - CATFORD

Report of the Trustees for the year Ended 31/12/22 together with the Financial Statements of the Charity

1). Reference and Administrative details

Charity Number 1054389

Principal Office

Independent Examiner: Blackman's Accounting & Bookkeeping Services

Bankers:

Narwest Bank Plc

Kingdom Bank Limited

Solicitors:

Trustees:

The Trustees serving during the year and since the year end were:

Rev. Dr Steve Armah, Lunga Sazinge and Curine Rowe

Structure, Governance and Management:

- a). Governing document
- b). Appointment of Trustees
- c). Trustees Induction and Training (if applicable)
- d). Organisation: The board of trustees can be up to 45 members. The frequency of the board meeting. Appointment of the Chief Executive by the board to run the day to day operations of the church. To facilitate effective operations, the Pastor or Chief Executive has delegated authority within terms of delegation approved by the trustees, for operational matters including finance, employment and other activity of the church.
- e). Risk Management, if any

2). Objectives and Activities:

- a). Set out what are the objectives of the church: THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD.
- b). The strategies employed to achieve the charity's objectives.

3). Achievements and Performance:

4). Financial Review:

Curine Rowe is owed £1,140.00 as Cheque # 001139 paid to Leox Scaffolding was cancelled and replace by personal funds from Ms Curine Rowe

5). Plans for Future Periods:

6). Trustees' Responsibilities in Relation to the Financial Statements

Auditors:

A resolution will be proposed at the Annual General Meeting to appoint an Accountant for the ensuring year.

By Order of the Trustees:

Rev. Dr. Steve Armah

Curine Rowe

Lunga Sazinge

Catford Assemblies of God Pentecostal Church
Statement of Income and Expenditure for the year ended 31 December 2022

		2022			2021
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income Resources					
Income Resources from Generated Funds					
Voluntary Income					
Tithes and Offerings	4	20,344	-	20,344	17,501
Donations - Cash	5	1,480	-	1,480	700
Thanks giving	5	268	-	268	-
Good to Give Tax Refund	5	5,027	-	5,027	-
		<u>27,119</u>	<u>-</u>	<u>27,119</u>	<u>18,201</u>
Investment Income					
Interest from Deposit Account	7	74	-	74	17
Income Resources from Charitable Activities					
Camp Meeting		-	-	-	-
Youth Camp		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Income					
Rental Income		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Generated from Chariry		<u>27,193</u>	<u>-</u>	<u>27,193</u>	<u>18,218</u>
Resources Expended					
Charitable Activities					
Camp Meeting		-	-	-	-
Youth Camp		-	-	-	-
Furthering of the Gospel	8	42,212	-	42,212	25,434
Relief		-	-	-	-
Total Resources Expended		<u>42,212</u>	<u>-</u>	<u>42,212</u>	<u>25,434</u>
Governance Costs					
Audit Fees/Accountancy Fees	8	175	-	175	175
Other Resources Expended					
Depreciation		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended		<u>42,387</u>	<u>-</u>	<u>42,387</u>	<u>25,609</u>
Net Movement for the Year		<u>-15,193</u>	<u>0</u>	<u>-15,193</u>	<u>-7,391</u>

Catford Assemblies of God Pentecostal Church
Notes to the Accounts for the year ended 31 December 2022

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under historic cost convention, with exception for investments which are included at market value. The financial statements have been prepared in accordance with the statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 applicable to UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Incoming Resources

Voluntary Income - donations, tithes and offerings that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount be measured with sufficient reliability.

Such income is only deferred when:

- i) The donor specifies that the donations must only be used in the future accounting periods; or
- ii) The donor has imposed a specific object for which the donation can be used for instant building fund, evangelism, visiting minister.

c) Volunteers and donated services and facilities

The value of services provided by the volunteers is not incorporated into these financial statements. Where services are provided to the Church as a donation, that would normally be purchased from our suppliers, this contribution is equally not included in the financial statements.

d) Resources Expended

Expenditure is recognised when a liability is incurred:

- i) Governance Costs include those incurred in governance of the church and its assets and are primarily associated with constitutional and statutory requirements.
- ii) Charitable activities include expenditure associated with evangelism, staging concerts, running youth camps, camp meetings and youth club for Christ and running the School of Ministry for Children.

e) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs to the category. Irrecoverable VAT is charged against category of resources expended for which it was incurred.

f) Tangible Fixed Assets

Individual fixed assets costing £300 or more are capitalised at cost. Tangible Assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual Rate
Long Leasehold Buildings	2%
Plant, Equipment	20%
Pianos and Organ	20%

g) Funding Structure

The Church has a few restricted income funds to account for situations where the members require that donations be spent on particular purposes or where fund had been raised for specific purposes. Included in the account for the year ended 31 December 2020 of £0.00. All other funds are unrestricted income funds.

2). Legal Status of the Church

The Church is a company limited by Guarantees and has no share capital.

3). Financial Activities of the Church

Summary of the financial activities undertaken by the church is set out below

4. Tithes and Offerings

	General	Designated	Total		Total
	£	£	Unrestricted	Restricted	£
Offering & Tithes	20,344	-	20,344	-	20,344
Concert	-	-	-	-	-
Sunday School	-	-	-	-	-
Women's Ministry	-	-	-	-	-
Missionary Funds	-	-	-	-	-
Other Income	-	-	-	-	-
	20,344	-	20,344	-	20,344

5). Donations

Good to Give Tax Refund	5,027	5,027	-	5,027
Donations - Cash	1,480	1,480	-	1,480
Thanks giving	268	268	-	268
	6,775	6,775	-	6,775

6). Gift Aid Refund

Refund from HM Revenue & Customs

-	-	-	-	-
-	-	-	-	-

7). Investment Income

Interest from Bank Deposit

74	-	74	-	74
74	-	74	-	74

27,193

8). Futherance of the Gospel

Pastor (Lunga) Services

13,000 - 13,000 - 13,000

Contribution to Funeral and New Birth

- - -

British Gas

2,100 - 2,100 - 2,100

British Gas (CARE)

74 - 74 - 74

British Gas (ELEC)

2,261 - 2,261 - 2,261

British Telecoms

331 - 331 - 331

Thames Water

182 - 182 - 182

Visiting Speakers

300 - 300 - 300

Kingdom Bank Ltd - Insurance

958 - 958 - 958

Accountant

175 - 175 - 175

Repairs and Maintenance to Building

22,049 - 22,049 - 22,049

CCLI (Copyright) - Licence

87 - 87 - 87

AOG Property Trust

607 - 607 - 607

Good to Give Fees

- - -

Admin Expenses

215 - 215 - 215

Currys - Warranty

48 - 48 - 48

42,387 - 42,387 - 42,387

Excess Expenditure Over Income

-15,193 0 -15,193 0 -15,193

Catford Assemblies of God Pentecostal Church
Statement of Income and Expenditure for the year ended 31 December 2022

Income Receipts		Expenditure Payments	
Natwest A/C # 87524430 - 01/01/22	11,834.89	Pastor (Lunga) Services	13,000
Natwest Special Needs A/C # 1151622 - 01/01/22	2,151.42	Contribution to Funeral and New Birth	0
Natwest A/C # 87524236 - 01/01/22	300.00	British Gas	2,100
Balance In Kingdom Bank A/C # 1001-00177-6 - 01/01/22	17,697.93	British Gas (CARE)	74
Balance In Kingdom Bank A/C # 7901-00522-8 - 01/01/22	11,764.16	British Gas (ELEC)	2,261
Offering and Tithes	20,344.30	British Telecoms	331
Good to Give Tax Refund	5,026.98	Thames Water	182
Donations - Cash	1,480.00	Visiting Speakers	300
Interest from Bank Accounts	74.48	Kingdom Bank Ltd - Insurance	958
Thanks giving	268.03	Accountant	175
		Repairs and Maintenance to Building	22,049
		CCLI (Copyright) - Licence	87
		AOG Property Trust	607
		Admin Expenses	215
		Currys - Warranty	48
		Balance In Natwest A/C - 31/12/21	8,392.88
		Special Needs A/C - 31/12/21	2,156.42
		Balance In Natwest A/C - 31/12/21	300.00
		Balance In Kingdom Bank A/C - 31/12/21	11,735.23
		Balance In Kingdom Bank A/C - 31/12/21	5,970.92
	<u>70,942.19</u>		<u>70,942.19</u>
Opening Balance			
Natwest A/C # 87524430 - 01/01/22	11,834.89		
Natwest Special Needs A/C # 1151622 - 01/01/22	2,151.42		
Natwest A/C # 87524236 - 01/01/22	300.00		
Balance In Kingdom Bank A/C # 1001-00177-6 - 01/01/22	17,697.93		
Balance In Kingdom Bank A/C # 7901-00522-8 - 01/01/22	<u>11,764.16</u>		
	43,748.40		
Add Receipts			
Offering and Tithes	20,344.30		
Good to Give Tax Refund	5,026.98		
Donations	1,480.00		
Interest from Bank Accounts	74.48		
Thanks giving	268.03		
	<u>27,193.79</u>		
Funds Available	<u>70,942.19</u>		
Less:			
Payments	<u>42,386.74</u>		
Balance at 31/12/22	<u>28,555.45</u>		
Balance Per Bank Statements			
Balance In Natwest A/C 87524430 - 31/12/22	8,392.88		
Special Needs A/C 11516224 - 31/12/22	2,156.42		
Balance In Natwest A/C 87524236 - 31/12/22	300.00		
Balance In Kingdom Bank A/C 1001-00177-6 - 31/12/22	11,735.23		
Balance In Kingdom Bank A/C 7901-00522-8 - 31/12/22	<u>5,970.92</u>		
	28,555.45		
Add: Amount Advanced			
Less: Trustee Curine Rowe (Replacement Cheque # 001139)	<u>1,140.00</u>		
Balance at 31/12/22	<u>27,415.45</u>		
Difference	<u>1,140.00</u>		

Catford Assemblies of God Pentecostal Church
Statement of Income and Expenditure for the year ended 31 December 2022

Income		Expenditure	
Receipts		Payments	
Offering and Tithes	20,344	Pastor (Lunga) Services	13,000
Good to Give Tax Refund	5,027	Contribution to Funeral and New Birth	0
Donations - Cash	1,480	British Gas	2,100
Interest from Bank Accounts	74	British Gas (CARE)	74
Thanks giving	268	British Gas (ELEC)	2,261
		British Telecoms	331
		Thames Water	182
		Visiting Speakers	300
		Kingdom Bank Ltd - Insurance	958
		Accountant	175
		Repairs and Maintenance to Building	22,049
		CCLI (Copyright) - Licence	87
		AOG Property Trust	607
		Admin Expenses	215
		Currys - Warranty	48
		Excess Expenditure Over Income	-15,193
	<u>27,193</u>		<u>27,193</u>
			0