

## **Trustees report for AGM 9 July 2023**

Wellsprings Holding Trustees are Victor Iziren, Shola Alabi and following the death of Arnold Horsewood in October 2022, Pastor Graham Cunningham has been appointed as Chair of the Trustees effective from 28 May 2023. We are required to have a minimum of three Holding Trustees and the Assemblies of God (AoG) advised that the Pastor should be registered as a trustee with the position of Chair. A holding trustee is someone who holds a property in trust on behalf of an organisation.

There have not been any repairs to the Church building this year but there is concern about the condition of the prayer room and storage area. Leadership have been considering what might be done but solutions may be costly.

The Church property at 21 Selkirk drive continues to be rented by the tenant who has been in place since 2018. The property is a two bedroom terraced house with a small conservatory and a garden. We currently receive a rental income of £1300 a month.

We continue to thank God for our church building and the activities that take place in it and for his grace in giving us a reliable tenant at 21 Selkirk.

# Wellspring Pentecostal Church

## Statement of Receipts and Payments

**01/04/2022      to      31/03/2023**

Receipts			Payments		
GA	Gift Aid	19,560.01	SC	Salaries and Related Costs	31,750.82
GR	Gift Aid Tax Reclaims	6,850.82	LM	Licences and Membership	3,492.50
CO	Communications	-	CO	Communications	1,546.89
OF	Offerings	10,958.93	OF	Offerings	-
CB	Church Building Running Costs	-	CB	Church Building Running Costs	6,434.11
MB	Manse	12,306.64	MB	Manse	-
EV	Community Outreach	-	EV	Community Outreach	1,494.80
WM	Church Ministries	2,063.30	WM	Church Ministries	2,824.29
MT	Tithe to Missions	120.00	MT	Tithe to Missions	3,038.50
OE	Office Equipment	-	OE	Office Equipment	1,061.55
BA	Banking	77.78	BA	Banking	72.00
MS	Miscellaneous	1,962.99	MS	Miscellaneous	2,656.14
BF	Benevolent Fund	880.00	BF	Benevolent Fund	2,692.71
WC	Wellspring Café	2,402.00	WC	Wellspring Café	1,795.07
			TR	Training and Conferences	1,860.35
			PC	Petty Cash	200.00
			VS	Visiting Speakers	150.00
		<b>57,182.47</b>			<b>61,069.73</b>

(of which in respect of restricted income)      4592

### Church Building Running Costs

F01	British Gas	2879.31
F03	Water Rates	173.38
F06	British Gas Service Contract	0.00
BR	Building Repairs	2217.20
CI	Church Insurance	1005.22
TV	TV Licence	159.00
		<b>6434.11</b>

### Manse Income and Running Costs

F11	Income from Manse	12306.64	0.00
F12	Stewardship Loan	0.00	0.00
MI	Manse Insurance	0.00	0.00
MM	Manse Maintenance	0.00	0.00
MU	Manse Miscellaneous	0.00	0.00
		<b>12306.64</b>	<b>0.00</b>
Net Total		<b>12306.64</b>	

Communications

## Wellspring Pentecostal Church

### Statement of Receipts and Payments

01/04/2022 to 31/03/2023

F02	Telephone & Internet	1023.60
W01	Website	365.00
W02	Website Address Renewal	158.29
LE	Leaflets and Signs	0.00
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		<b>1546.89</b>

#### Community Outreach

NL	New Life Newspaper	0.00
E02	Magazines	0.00
E03	Advertising	22.00
FB	Food Bank	0.00
E01	Literature	125.30
FC	Wellspring Football	1347.50
		<hr/>
		<b>1494.80</b>

#### Licences and Membership

F10	ACAT Membership	29.00
CC	CCLI Membership	416.30
FI	Fire Inspection	218.81
CT	Churches Together in Welling	40.00
BV	BVSC Membership	0.00
F07	ThirtyOneEight Membership	251.25
CP	Creation Software	45.00
ZM	Zoom	1002.82
GL	Licences	0.00
F04	AOG Tithe	1489.32
		<hr/>
		<b>3492.50</b>

#### Training and Conferences

AC	Area Conference	1836.35
TC	Training	24.00
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		<b>1860.35</b>

#### Office Equipment

MH	Hardware	0.00
ST	Stationery & Office Supplies	266.25

## Wellspring Pentecostal Church

### Statement of Receipts and Payments

01/04/2022 to 31/03/2023

OP	Peripherals		555.61
OF	Office Furniture / Equipment		239.69
			<b>1061.55</b>
Miscellaneous			
M01	Accountancy / Legal		312.00
M02	Music / Worship Items		-1398.79
M03	Communion Wine		137.38
M05	Miscellaneous Items		1555.93
M06	Paypal Giving	0.00	0.00
CV	Covid Expenses		0.00
HS	Hospitality		86.63
		<b>0.00</b>	<b>693.15</b>
Net Total			<b>693.15</b>

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the directors of**

Wellspring Pentecostal Church

**On accounts for the year ended**

31 March 2023

**Charity no.**

1054381

**Set out on pages**

**Respective responsibilities of directors and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

15/6/2023

**Name:**

Helen Attack

**Relevant professional qualification(s) or body (if any):**

ACA

Address:

10a High Street, Chislehurst, Kent BR7 5AN

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

None