

Trustees report for AGM 3 July 2022

Wellsprings holding trustees are Victor Iziren, Shola Alabi and Arnold Horsewood. A holding trustee is someone who holds a property in trust on behalf of an organisation.

This AGM is the first one that is completely free of the Coronavirus lockdown restrictions. It is worth thinking about how the Lord has kept Wellspring going since the original Lockdown was first imposed in March 2020. Between March 2020 and now we have gone from holding services and prayer meetings primarily on-line and our church building being underused, to an incremental easing of restrictions leading to the complete removal of all restrictions.

As a church community we have been adaptable and resilient over the past two years, returning to the church building when we were legally able to do so and ensuring that appropriate measures were in place. We are now fully using our Church building again whilst still retaining some on-line activity.

There were some minor repairs to the Church building in 2021 but there have not been any particular issues so far this year.

The Church property at 21 Selkirk drive continues to be rented by the tenant who has been in place since 2018. The rent has been paid on time throughout this period but it has increased from £1,225 this time last year to £1,300 per month from renewal in August this year. This is slightly under market rates but in keeping with our approach of taking the tenant's circumstances into account but also the costs of maintenance. We had to fix the conservatory roof falling heavy rainfall last November and there has been a problem with Mice.

We continue to thank God for our church building and the activities that take place in it and for his grace in giving us a reliable tenant at 21 Selkirk.

Wellspring Pentecostal Church

01/04/2021 to 31/03/2022

(of which in respect of restricted income)	546
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F01	British Gas	2266.82
F03	Water Rates	206.80
F06	British Gas Service Contract	201.60
BR	Building Repairs	938.52
CI	Church Insurance	916.75
TV	TV Licence	198.75
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		4729.24

F11	Income from Manse	11059.68	475.00
F12	Stewardship Loan	0.00	0.00
MI	Manse Insurance	0.00	168.00
MM	Manse Maintenance	0.00	107.88
MU	Manse Miscellaneous	0.00	0.00
		11059.68	750.88

Communications

Wellspring Pentecostal Church

Statement of Receipts and Payments

01/04/2021 to 31/03/2022

F02	Telephone & Internet	1027.14
W01	Website	383.00
W02	Website Address Renewal	158.29
LE	Leaflets and Signs	151.20

1719.63

Community Outreach

NL	New Life Newspaper	0.00
E02	Magazines	0.00
E03	Advertising	22.00
FB	Food Bank	0.00
E01	Literature	13.00
FC	Wellspring Football	1095.51

1130.51

Licences and Membership

F10	ACAT Membership	15.00
CC	CCLI Membership	387.89
FI	Fire Inspection	116.95
CT	Churches Together in Welling	40.00
BV	BVSC Membership	0.00
F07	ThirtyOneEight	141.25
CP	Creation software	195.00
ZM	Zoom	562.65
GL	Other Licences	0.00
F04	AOG Tithe	1360.29

2819.03

Training and Conferences

AC	Area Conference	1063.00
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1063.00

Office Equipment

MH	Hardware	546.14
ST	Stationery & Office Supplies	106.99
OP	Peripherals	364.38
OF	Office Furniture	0.00

Wellspring Pentecostal Church

Statement of Receipts and Payments

01/04/2021 to 31/03/2022

		<u>1017.51</u>
Miscellaneous		
M01 Accountancy		300.00
M02 Music / Worship Items		251.20
M03 Communion Wine		427.46
M05 Miscellaneous Items		2277.49
M06 Paypal Giving	0.00	0.00
CV Covid Expenses		39.53
HS Hospitality		0.00
	<u>0.00</u>	<u>3295.68</u>
Net Total		<u>3295.68</u>

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the directors of

Wellspring Pentecostal Church

On accounts for the year ended

31 March 2022

Charity no.

1054381

Set out on pages

Respective responsibilities of directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12/05/2022

Name:

Helen Attack

Relevant professional qualification(s) or body (if any):

ACA

Address:

10a High Street, Chislehurst, Kent BR7 5AN

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

None