

Trustees report for AGM 4 July 2021

Wellsprings holding trustees are Victor Iziren, Shola Alabi and Arnold Horsewood. A holding trustee is someone who holds a property in trust on behalf of an organisation.

Due to the Coronavirus outbreak, since March 2021, services have been held on-line since the government ordered lockdown arising from the Coronavirus pandemic. This has also applied to the weekly prayer meeting and coffee morning and other activities meaning that the physical church building has been under used over the past year. Where some activities have taken place in the building, appropriate measures have been put in place to maintain social distancing and cleanliness. These have included, facemasks, hand sanitisers, addition of plastic screens for the worship team.

There has been a gradual return to the Church building since Easter this year with a ticket booking system in place to control numbers within the building. Some church members were able to attend the service on Good Friday and Easter Sunday and since then, services have been held in the church and broadcast over Zoom. Some minor repairs have been made to the church building. It is hoped that subject to Government instructions, all of our members can return to the building once the restrictions are lifted.

The Church property at 21 Selkirk drive continues to be rented by the tenant who has been in place since 2018. The rent has been paid on time throughout this period. There have been some challenges with the property over the past year relating to a leak in the bathroom, plumbing problems and most recently a mouse! The bathroom was partly refurbished last year but another source of leak appeared earlier this year but was resolved.

We continue to thank God for our church building and the activities that take place in it and for his grace in giving us a reliable tenant.

Wellspring Pentecostal Church

Statement of Receipts and Payments

01/04/2020 to 31/03/2021

Receipts			Payments		
GA	Gift Aid	20,926.51	SC	Salaries and Related Costs	30,050.51
GR	Gift Aid Tax Reclaims	5,226.66	LM	Licences and Membership	3,452.52
CO	Communications	18.90	CO	Communications	1,751.31
OF	Offerings	6,231.86	OF	bounced cheques	7.29
CB	Credits from building costs	-	CB	Church Building Running Costs	8,255.41
MB	Manse	12,928.67	MB	Manse	2,418.03
EV	Community Outreach	-	EV	Community Outreach	633.80
WM	Church Ministries	-	WM	Church Ministries	347.19
MT	Tithe to Missions	410.00	MT	Tithe to Missions	4,493.00
OE	Office Equipment	79.99	OE	Office Equipment	3,167.06
BA	Banking	-	BA	Banking	69.00
MS	Miscellaneous	-	MS	Miscellaneous	2,584.51
BF	Benevolent Fund	616.25	BF	Benevolent Fund	875.29
			TR	Training and Conferences	-
			PC	Petty Cash	-
			VS	Visiting Speakers	230.00
		46,438.84			58,334.92

(of which in respect of restricted income) 855

Church Building Running Costs

F01	British Gas	1999.78
F03	Water Rates	110.18
F06	British Gas Service Contract	567.04
BR	Building Repairs	4732.97
CI	Church Insurance	845.44
		8255.41

Manse Income and Running Costs

F11	Income from Manse	12928.67	
F12	Stewardship Loan	0.00	0.00
MI	Manse Insurance	0.00	437.83
MM	Manse Maintenance	0.00	1980.20
MU	Manse Miscellaneous	0.00	0.00
		12928.67	2418.03

Net Total **10510.64**

Communications

F02	Telephone & Internet	990.12
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Wellspring Pentecostal Church

Statement of Receipts and Payments

01/04/2020 to 31/03/2021

W01	Website	410.03
W02	Website Address Renewal	158.26
LE	Leaflets and Signs	174.00

1732.41

Community Outreach

NL	New Life Newspaper	127.80
E02	Magazines	0.00
E03	Advertising	0.00
FB	Food Bank	506.00

633.80

Licences and Membership

F10	ACAT Membership	15.00
CC	CCLI Membership	701.47
FI	Fire Inspection	0.00
CT	Churches Together in Welling	40.00
BV	BVSC Membership	0.00
F07	ThirtyOneEight	517.40
CP	Creation software	136.58
ZM	Zoom	589.99
GL	Other Licences	175.20
F04	AOG Tithe	1276.88

3452.52

Training and Conferences

AC	Area Conference	0.00
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0.00

Office Equipment

MH	Hardware	1414.00
ST	Stationery & Office Supplies	82.17
OP	Peripherals	690.90
OF	Office Furniture	900.00

3087.07

Wellspring Pentecostal Church

Statement of Receipts and Payments

01/04/2020 to 31/03/2021

Miscellaneous

M01	Accountancy		294.00
M02	Music / Worship Items		0.00
M03	Communion Wine		43.52
M05	Miscellaneous Items		1535.55
M06	Paypal Giving	0.00	0.00
CV	Covid Expenses		493.85
HS	Hospitality		217.59
		<u>0.00</u>	<u>2584.51</u>
Net Total			<u>2584.51</u>

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the directors of

Wellspring Pentecostal Church

On accounts for the year ended

31 March 2021

Charity
no.

1054381

Set out on pages

Respective responsibilities of directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

04/05/2021

Name:

Helen Attack

Relevant professional qualification(s) or body (if any):

ACA

Address: 10a High Street, Chislehurst, Kent BR7 5AN

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

None