

Charity number: 1054380

Tunbridge Wells Christian Fellowship

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2021

Tunbridge Wells Christian Fellowship

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Tunbridge Wells Christian Fellowship

Reference and administrative details of the charity, its Trustees and advisers For the year ended 31 December 2021

Trustees	S Mayho M Brewis I Martin M Winter B Hughes A Peters (resigned 22 May 2021)
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Charity registered number	1054380
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Principal office	Christian Centre Hanover Road Tunbridge Wells Kent TN1 1EY
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Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
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Tunbridge Wells Christian Fellowship

Trustees' report

For the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

a. Policies and objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Our vision is expressed as follows:

We see a radiant church, encountering God and moving in the Spirit. A faith filled people who demonstrate God's kingdom and are transformed, equipped, mobilised and sent daily as part of God's redemptive purpose for the world.

c. Strategy

To help us take practical steps towards making this vision a reality, we follow three steps, inspired by the actions of the very first followers of Jesus.

- Gathering together to encounter God
- Growing together in God
- Going to live for Jesus every day

Achievements and performance

a. Review of activities

Objectives and achievements for the year:

We commenced 2021 with plans in place to undertake several key activities:

Church Council

- Review our charitable investments and reserves policies to ensure that we are well placed for the future.
 - We undertook a review of our need for reserves in key areas, allocating targeted resources towards the following key areas: general reserves and building maintenance.
- Consider options for our long term property needs.
 - We commenced this in 2021, and after consideration we agreed to postpone further detailed discussions until 2023, when the lease for an adjoining property is due for renewal.

Church

- Review our support for church staff and for their development
- Refresh vision and strategy for TWCF and embed into church
 - This was worked on through 2021, and was presented to the church at the start of 2022, and again at our Vision day in April 2022.

Trustees' report (continued)

For the year ended 31 December 2021

Achievements and performance (continued)

- Develop and implement an all-age discipleship strategy for TWCF
 - Through 2021 this was being shaped and refined, and is being presented to the church in 2022.
- Agree and implement a new and expanded approach to personal, local and global mission
 - Our global mission team has received, and invested, an increased amount of funding into overseas missions over the second half of 2021. Additionally we have initiated and supported multiple local outreach projects through the latter part of 2021 and into 2022. The development of both our local and international mission will continue, and we are working to support new initiatives within, and outside of the church. Further work on our strategy will be undertaken with our Missions team from later in 2022.
- Reassess capabilities for TWCF post lockdown and lead into relaunch
 - We have relaunched most of our Sunday activities at our Central Site, as well as monthly services and multiple areas of community activity and outreach at our South Site.
- Review and develop partnership work with other local churches and agencies
 - During 2021 we reviewed our relationship with AoG, and this our review of local contacts will continue into 2022.
- Consider how best to measure progress in terms of our Mission and agree measures.
 - This is ongoing.
- Develop coherent and effective TWCF response to racism
 - Our anti-racism team worked closely on developing a response to racism. The initial work is now completed, and we are moving into strengthening our increasing diversity, and ensuring support is available for people affected by racism when occurring outside the church community.
- Agree and implement a leadership development pathway
 - We have made further appointments to leadership roles during 2021 and 2022, and work on the leadership pathway is still ongoing.
- Explore further ways of developing local mission
 - As shown above, we have commenced new areas of mission and ministry during the latter part of 2021 and into 2022.

b. COVID Response

- As with all churches, we were significantly affected by the lockdowns which followed on from the Covid 19 pandemic.
- **Services**
 - From Easter 2021 we've run in-person services at our Central Site, whilst continuing to live stream these.
 - We have continued to see a good level of engagement from the congregation during the year and our teaching themes have been chosen to encourage and equip people in faith. Numbers of people attending in person continued to climb through the year, with dips at seasonal times and when covid infection rates were very high in the local population. Despite the challenges, we have had new people visiting and joining us online during the year. The church has greatly benefited from being able to meet in person again.
- **Other ministry activities**
 - Our Life Groups have mainly met online during 2021, though some are now meeting in person. Our Children's Sunday Services transitioned from online to in-person in the summer of 2021, as did our youth provision. All of these were carefully set up to satisfy our Covid Secure risk assessment framework and all government guidelines.
 - We met for a couple of events in the open air in the summer of 2021, including a Family Fun Day event held in a local park, held in line with all government guidelines.
 - We were able to start Little Stars, our Parent and Toddler Group, during 2021, which is much appreciated by the growing group of parents and children who access this.
 - Our staff returned to working in the office on two days each week wherever possible, working from home on the other days.
- **Other charitable activities**
 - Our Foodbank has continued to provide support and help for those in the church as well as other needy people. This provided support for some who had previously been homeless, as well as some from our own congregation.

Tunbridge Wells Christian Fellowship

Trustees' report (continued)

For the year ended 31 December 2021

Achievements and performance (continued)

c. Leadership Teams

We have continued working with the following structure throughout the year, and have grown into this model of leadership.

- Leadership Team: This is our eldership team, responsible for the overall spiritual leadership of the church.
 - During 2021 we recruited one new member of our Leadership Team; Elizabeth Heasman. Elizabeth had long been a member at Broadmead church, and brings spiritual and pastoral leadership gifting to the role
- Church Council: This is our trusteeship, responsible for the governance of the church.
 - Ian Martin has continued to serve as the Chair of the Church Council.
 - During 2021 Andy Peters stepped down from being a trustee, and Peter Barnard resigned as our Treasurer.
 - We were delighted to appoint Prudence Maseko as our Treasurer.

d. Overseas Mission

- We continued to work with an established church in India, supporting church planting in rural communities.
- We continue to actively support and engage with regular giving to our mission partners in Asia, Africa, Albania, and locally via WIN (World in Need). Additional giving is raised and given through the year to other projects on an ad hoc basis.
- Our Mission Support Team has met throughout the year to pray for the projects we support, and plan how to further support, promote and progress our overseas mission work.
- Several members of the church are engaged in overseas missions on a personal basis, and we prayerfully support them in doing so.
- Based on work done by our MST, we have begun transferring 5% of our income from general offerings towards the work of Mission, in addition to the designated funds which are given to Mission.
- With effect from 2022, we will transfer 20% of surplus (non-designated, non-assigned) income to our Missions Fund.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council considers the reserves position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 3 to 6 months' expenditure.

At the balance sheet date our general reserves totalled £293,769. This balance is higher than our reserves policy, which will assist us with our future plans, especially in relation to staffing, missions and meeting places.

c. Review of financial activities

The statement of financial activities on page 10 shows total incoming resources of £279,488 (2020: £230,267), and total expenditure of £199,799 (2020: £250,350). Before transfers, general funds have increased by £77,088 and restricted funds have increased by £2,601. A transfer of £25,231 has been made from general funds to the designated property fund so that the property fund balance equates to the carrying value of property in the financial statements, less the outstanding mortgage.

Tunbridge Wells Christian Fellowship

Trustees' report (continued)

For the year ended 31 December 2021

d. Funding sources

The vast majority of our funding comes from the congregation and from the associated gift aid reclaimed on this giving. We are very grateful for the continued, faithful giving of the church congregation which enables the work of the charity to continue and to thrive. In turn the giving of the church, especially in regard to our missions giving, allows us to be generous with our support of external missions partners and partner organisations.

e. Safeguarding

Tunbridge Wells Christian Fellowship adopts and implements a safeguarding policy drawn up in conjunction with Thirty One:Eight (formerly the Churches Child Protection Advisory Service).

f. Risk

On an ongoing basis the Church Council review the risks to which a small charity operating with few employees is exposed.

g. Working overseas

We monitor and review our relationship with our missions partners to ensure the effectiveness of our support in line with our charitable objects. We did not receive monies from overseas donors in 2021. Any funds sent to missions partners are sent through the regulated banking system to those with whom we have an ongoing relationship, where reporting back to us as a church is provided, and where personal visits to meet our missions' partners are possible - either here in the UK or overseas.

Structure, governance and management

a. Constitution

Tunbridge Wells Christian Fellowship is a registered charity, number 1054380, and is constituted under a charitable trust deed dated 2 December 1993.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Church Council, which comprises the Minister and duly appointed or elected leaders of the church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the church who act on the directions of the Church Council.

Ian Martin has continued to serve as the Chair of the Church Council. During 2021 Andy Peters stepped down from being a trustee, and Peter Barnard resigned as our Treasurer.

We were delighted to appoint Prudence Maseko as our Treasurer.

c. Organisational structure and decision-making policies

The Church Council is required to meet at least once a quarter, though in practice meets more often than this as determined by the needs of the church. The Church Council is responsible for ensuring the governance of the church, including ensuring that all legal, regulatory and financial requirements are adhered to and that a suitable governance structure is in place to manage the church.

Tunbridge Wells Christian Fellowship is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (no. 2873415), and a registered charity (no. 1032245).

Trustees' report (continued)
For the year ended 31 December 2021

Structure, governance and management (continued)

d. Governance

Policy

As a Church Council we sought to address areas of policy development to ensure good governance across the organisation. During 2021 we introduced policies in several key areas, and reviewed and updated others.

Church Council

- Prudence Maseko is the church Treasurer, and reports to the Church Council.
- Ian Martin is the Chair of the Church Council.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Mayho

Date:

Tunbridge Wells Christian Fellowship

Independent examiner's report For the year ended 31 December 2021

Independent examiner's report to the Trustees of Tunbridge Wells Christian Fellowship ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

S Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Tunbridge Wells Christian Fellowship

Statement of financial activities For the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	244,084	18,463	262,547	217,039
Charitable activities	4	5,525	-	5,525	2,728
Investments	5	11,416	-	11,416	10,500
Total income		261,025	18,463	279,488	230,267
Expenditure on:					
Charitable activities	7	183,937	15,862	199,799	250,350
Total expenditure		183,937	15,862	199,799	250,350
Net movement in funds		77,088	2,601	79,689	(20,083)
Reconciliation of funds:					
Total funds brought forward		1,724,280	3,190	1,727,470	1,747,553
Net movement in funds		77,088	2,601	79,689	(20,083)
Total funds carried forward		1,801,368	5,791	1,807,159	1,727,470

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

Tunbridge Wells Christian Fellowship

Balance sheet As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,358,282	1,375,872
Investment property	12	227,000	227,000
		<u>1,585,282</u>	<u>1,602,872</u>
Current assets			
Debtors	13	6,369	9,178
Cash at bank and in hand		291,489	232,866
		<u>297,858</u>	<u>242,044</u>
Creditors: amounts falling due within one year	14	(29,150)	(29,150)
Net current assets		<u>268,708</u>	<u>212,894</u>
Total assets less current liabilities		<u>1,853,990</u>	<u>1,815,766</u>
Creditors: amounts falling due after more than one year	15	(46,831)	(88,296)
Total net assets		<u><u>1,807,159</u></u>	<u><u>1,727,470</u></u>
Charity funds			
Restricted funds	16	5,791	3,190
Unrestricted funds	16	1,801,368	1,724,280
Total funds		<u><u>1,807,159</u></u>	<u><u>1,727,470</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Mayho

Date:

The notes on pages 10 to 23 form part of these financial statements.

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

1. General information

Tunbridge Wells Christian Fellowship is a charity registered in England and Wales with charity number 1054380. Its principal office address is Christian Centre, Hanover Road, Tunbridge Wells, Kent TN1 1EY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Tunbridge Wells Christian Fellowship Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential final outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
For the year ended 31 December 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following bases:

Leasehold property	- 50 years or the term of the lease on a straight line basis
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance

Freehold land is not depreciated as it is not consumed by use. The freehold manse building is not depreciated due to the anticipated immaterial fall in long term value.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 December 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tithes and offerings	197,826	-	197,826
Faith promise	-	13,770	13,770
Tax recoverable	38,758	3,323	42,081
Other gifts	-	1,370	1,370
Legacies	7,500	-	7,500
	244,084	18,463	262,547

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

3. Income from donations and legacies (continued)

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tithes and offerings	168,483	-	168,483
Faith promise	-	12,036	12,036
Tax recoverable	31,789	2,324	34,113
Other gifts	-	2,407	2,407
	<u>200,272</u>	<u>16,767</u>	<u>217,039</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Church retreats and events	1,746	1,746
Centre cafe	36	36
Hall hire	3,743	3,743
	<u>5,525</u>	<u>5,525</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Church retreats and events	245	245
Centre cafe	200	200
Hall hire	2,283	2,283
	<u>2,728</u>	<u>2,728</u>

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Rent receivable	10,500	10,500
Bank interest	916	916
	<u>11,416</u>	<u>11,416</u>
	Unrestricted funds 2020 £	Total funds 2020 £
Rent receivable	10,500	10,500
	<u>10,500</u>	<u>10,500</u>

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

6. Analysis of grants

	Grants to Individuals 2021 £	Total funds 2021 £
Grants for UK and overseas mission	26,009	26,009
	Grants to Individuals 2020 £	Total funds 2020 £
Grants for UK and overseas mission	19,273	19,273

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs - excluding benefits	99,334	-	99,334
Christian Centre - running costs	13,464	-	13,464
Southern Site - running costs (including cost of lease extension)	4,347	-	4,347
Manse - rent and running costs	13,605	-	13,605
Church and office - running costs	9,103	-	9,103
Children's and youth ministries	4,012	-	4,012
Other ministries	10,275	-	10,275
Travel and expenses	-	140	140
Grants payable	10,287	15,722	26,009
Depreciation of tangible fixed assets	17,590	-	17,590
Independent examination fee	1,920	-	1,920
	183,937	15,862	199,799

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Staff costs - excluding benefits	113,107	-	113,107
Christian Centre - running costs	18,820	-	18,820
Southern Site - running costs	40,187	-	40,187
Manses - rent and running costs	12,851	-	12,851
Church and office - running costs	10,311	-	10,311
Children's and youth ministries	3,927	-	3,927
Other ministries	11,810	-	11,810
Travel and expenses	-	216	216
Grants payable	1,685	17,588	19,273
Depreciation of tangible fixed assets	17,928	-	17,928
Independent examination fee	1,920	-	1,920
	<u>232,546</u>	<u>17,804</u>	<u>250,350</u>

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,920</u>	<u>1,920</u>

**Notes to the financial statements
For the year ended 31 December 2021**

9. Staff costs

	2021	2020
	£	£
Wages and salaries	89,336	104,145
Contribution to defined contribution pension schemes	9,998	8,962
	99,334	113,107

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	4	6

No employee received remuneration amounting to more than £60,000 in either year.

The charity's key management comprise the trustees named on page 1. Remuneration and benefits paid to these staff are detailed in note 10.

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration or has received other benefits from an employment with the charity. S Mayho serves as a church leader and received the payments below for serving in that capacity, not for serving as a Trustee. These payments are permitted by the charity's governing document.

The value of Trustees' remuneration and other benefits was as follows:

		2021	2020
		£	£
S Mayho	Remuneration	35,890	35,393
	Pension contributions paid	3,410	3,237
	Other benefits	1,488	1,331

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements
For the year ended 31 December 2021

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2021	541,152	957,815	33,856	23,877	1,556,700
At 31 December 2021	541,152	957,815	33,856	23,877	1,556,700
Depreciation					
At 1 January 2021	-	129,873	33,403	17,552	180,828
Charge for the year	-	16,234	91	1,265	17,590
At 31 December 2021	-	146,107	33,494	18,817	198,418
Net book value					
At 31 December 2021	541,152	811,708	362	5,060	1,358,282
At 31 December 2020	541,152	827,942	453	6,325	1,375,872

12. Investment property

	Freehold investment property £
Valuation	
At 1 January 2021	227,000
At 31 December 2021	227,000

The investment property is included at the trustees' valuation, which is based on the recent sale of a similar property.

Tunbridge Wells Christian Fellowship

Notes to the financial statements For the year ended 31 December 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	6,369	9,178
	<u><u>6,369</u></u>	<u><u>9,178</u></u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	25,430	25,430
Accruals and deferred income	1,920	1,920
Grants accrued - institutional	1,800	1,800
	<u>29,150</u>	<u>29,150</u>
	<u><u>29,150</u></u>	<u><u>29,150</u></u>

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	46,831	88,296
	<u>46,831</u>	<u>88,296</u>
	<u><u>46,831</u></u>	<u><u>88,296</u></u>

The mortgage loan is secured on the property, Christian Centre at Hanover Road, and is repayable over 4 years at an interest rate of 4.25% per annum.

Notes to the financial statements
For the year ended 31 December 2021

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Property fund	1,482,368	-	-	25,231	1,507,599
General funds					
General fund	241,912	261,025	(183,937)	(25,231)	293,769
Total Unrestricted funds	1,724,280	261,025	(183,937)	-	1,801,368
Restricted funds					
Faith promise - general mission	3,190	18,463	(15,862)	-	5,791
Total of funds	1,727,470	279,488	(199,799)	-	1,807,159

The designated property fund represents the value of all property held by the charity less the outstanding mortgage.

The restricted Faith Promise fund is for general mission work of the church, which includes specific missionaries and mission work. It includes funds received for the support of those nominated individuals and mission trips.

Notes to the financial statements
For the year ended 31 December 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Property fund	1,478,287	-	-	4,081	1,482,368
General funds					
General fund	265,039	213,500	(232,546)	(4,081)	241,912
Total Unrestricted funds	1,743,326	213,500	(232,546)	-	1,724,280
Restricted funds					
Faith promise - general mission	4,227	16,767	(17,804)	-	3,190
Total of funds	1,747,553	230,267	(250,350)	-	1,727,470

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	1,482,368	-	-	25,231	1,507,599
General funds	241,912	261,025	(183,937)	(25,231)	293,769
Restricted funds	3,190	18,463	(15,862)	-	5,791
	1,727,470	279,488	(199,799)	-	1,807,159

Notes to the financial statements
For the year ended 31 December 2021

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	1,478,287	-	-	4,081	1,482,368
General funds	265,039	213,500	(232,546)	(4,081)	241,912
Restricted funds	4,227	16,767	(17,804)	-	3,190
	<u>1,747,553</u>	<u>230,267</u>	<u>(250,350)</u>	<u>-</u>	<u>1,727,470</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,358,282	-	1,358,282
Investment property	227,000	-	227,000
Current assets	292,067	5,791	297,858
Creditors due within one year	(29,150)	-	(29,150)
Creditors due in more than one year	(46,831)	-	(46,831)
Total	<u>1,801,368</u>	<u>5,791</u>	<u>1,807,159</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,375,872	-	1,375,872
Investment property	227,000	-	227,000
Current assets	238,854	3,190	242,044
Creditors due within one year	(29,150)	-	(29,150)
Creditors due in more than one year	(88,296)	-	(88,296)
Total	<u>1,724,280</u>	<u>3,190</u>	<u>1,727,470</u>

**Notes to the financial statements
For the year ended 31 December 2021**

19. Pension commitments

The charity utilises an externally provided defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,998 (2020 - £8,962). No contributions were payable to the fund at the balance sheet date (2020 - £Nil).

20. Related party transactions

During the year, the charity received donations totalling £39,375 (2020 - £47,428) from related parties (which includes trustees, anyone closely connected with them and key management personnel). Except as disclosed in note 10, there have been no other transactions with related parties during the year.