

**Registered charity number - 1054376**

**NEW LIFE FAMILY CHURCH**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# NEW LIFE FAMILY CHURCH

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**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

H N Roestorff  
P N L Dart  
J D Thomson  
T Todd  
R Roestorff  
G R Young

**Key Management Personnel**

The trustees  
H N Roestorff

**Leadership Team**

H N Roestorff  
R Roestorff  
P Young  
K Young  
G R Young  
H Young  
J D Thomson  
J Thomson  
J Fletcher  
J Fletcher  
K Burrows (resigned Dec 2024)  
E Burrows (resigned Dec 2024)

**Charity number**

1054376

**Registered office**

8 Church Street  
Margate  
Kent CT9 1ST

**Independent examiner**

Mr S J Wren FCCA  
Accountancy Matters (Kent) Limited  
The Marlowe Innovation Centre  
Marlowe Way  
Ramsgate  
Kent CT12 6FA

**Bankers**

HSBC Plc  
244 Northdown Road  
Cliftonville  
Margate  
Kent CT11 9QL

**Solicitors**

Geldards LLP  
4 Capital Quarter  
Tyndall Street  
Cardiff CF10 4BZ

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees of the company present their annual report and financial statements of the charity for the year ended 31 December 2024. The Trustees who served during the year and up to the date of this report are set out on page 1.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The Governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The charity is currently unincorporated and thus the land is held by the official custodian for charities under powers given in sections 69 and 90 of the Charities Act 2011.

**Recruitment and appointment of trustee/Trustees**

The Trustees are appointed by agreement of a quorum of existing Trustees, in accordance with the charity's governing document. The Board of Trustees meets formally at least six times per year to oversee the charity's strategic direction, ensure compliance with legal and regulatory obligations, and monitor financial performance and risk.

**Organisational structure**

The routine affairs of the charity are overseen by the Leadership Team, which consists of key pastoral and administrative leaders responsible for delivering the charity's mission, spiritual oversight, and ministry activities. While the Leadership Team provides input on strategic and operational matters, financial management, budgeting, and all compliance-related decisions are strictly reserved to the Board of Trustees.

In practice, recommendations or operational needs identified by the Leadership Team are brought to the Trustees for consideration. Where relevant, the Trustees assess such matters in the context of the charity's legal, financial, and regulatory framework before any action is approved or taken. This separation of duties ensures a clear distinction between spiritual leadership and fiduciary responsibility, allowing the charity to operate with integrity, transparency, and in line with its legal obligations.

Please refer to the Related Party Transactions note within the Notes to the Financial Statements regarding remuneration paid to certain trustees.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

The Trustees recognise that effective risk management is essential to maintaining the charity's long-term viability and ability to meet its objectives. While there are currently no material uncertainties identified that threaten the charity's ability to continue as a going concern, the Trustees are aware that the charity operates in a dynamic environment where various internal and external risks could impact its financial and operational stability.

Key risks identified by the Board include:

- \* Volatility in donation income, which remains the funding source and is sensitive to changes in congregation size, economic conditions, and donor confidence.
- \* Rising operational costs, particularly utilities, maintenance, wages and compliance requirements considering the current economic climate.
- \* Dependence on key personnel, particularly in the pastoral and administrative leadership, where sudden changes could affect continuity and delivery of services.
- \* Regulatory and reputational risks, particularly in relation to governance, safeguarding, and financial transparency.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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To mitigate these risks, the Trustees have implemented a number of measures, including:

- \* Maintaining close oversight of financial performance through regular budget monitoring and variance analysis
- \* Holding unrestricted reserves at a prudent level to provide a financial buffer against short-term income disruption
- \* Ensuring that roles and responsibilities are documented, with key operational knowledge shared among staff and volunteers
- \* Regularly reviewing policies and procedures to remain compliant with charity law, safeguarding standards, and best practice in governance

The Trustees will continue to review the risk register annually, or more frequently if circumstances require, and will take all reasonable steps to identify, assess, and manage risks to the charity's

**OBJECTIVES AND ACTIVITIES****Aims and objectives**

The main objective is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God. The mission is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

**Activities and Public Benefit**

When planning our activities for the year, the Trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

**Achievements and performance**

In 2024, New Life Family Church (NLFC) grew in both numbers and impact, preparing for an additional Sunday service in 2025. We expanded our teams to better serve our community, ensuring a welcoming space for newcomers and long-standing members alike. Our ministries have flourished, from the Exploring the Bible Course, which deepens spiritual growth, to Young at Heart and Coffee Cup, which foster connection. A new Sunday School class ('Sprinkles') enriched our children's ministry, while our youth programme provided a space for young people to connect through activities and faith-based discussions, welcoming those both within and beyond our church. Beyond our church walls, we actively supported local charities (Thanet Food Link & Active Christianity in Thanet Schools) and partnered with ministries across Asia, Europe, and Africa to share the Gospel. As we look ahead, we remain committed to growing in faith, deepening relationships, and serving our community with love and purpose.

**Sunday Gatherings**

Sunday gatherings continue to be the focus of the charity's activities and the central expression of church life, supported significantly by donations received. In 2024, attendance at Sunday gatherings showed continued growth, with an average weekly attendance of 243 (2023: 205). Services are also live streamed to accommodate those who are unable to attend in person, ensuring wider accessibility and engagement across the church community.

**Pastoral Care**

Pastoral care remained an integral part of the church's ministry in 2024, with two employees in dedicated pastoral care roles. This ministry extends beyond spiritual guidance to include emotional and practical support through befriending, prayer, and presence during times of personal or family need. Support is also facilitated through the church's network of Connect Groups, which encourage members to care for one another, pray together, and identify needs within the fellowship.

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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### Community Outreach and participation

The church remains committed to fostering community involvement and outreach, believing that the congregation should actively participate in both the ministry and practical running of the church. Key outreach initiatives in 2024 included:

- \* **Young at Heart Coffee Mornings** – a midweek social gathering for the elderly, offering community, conversation, and companionship.
- \* **Breakout & Breakout Youth** – weekly children's and youth ministries delivered during term time, designed to share the Gospel and provide a safe, engaging environment for children and teenagers.
- \* **Breakout Sunday** - The Sunday school initiatives for children within the congregation. □
- \* **Coffee Cup** – a weekly parent-and-toddler group providing affordable, supportive community space for local families. Notably, many attendees are not part of the regular Sunday congregation, making this a key point of outreach to the wider community.

Each community outreach initiative is managed by its own departmental lead, supported by volunteers and overseen by the Leadership Team.

### Connect Groups

Connect Groups continue to serve as the spiritual and relational heartbeat of the Church. These small groups meet regularly, either in homes or at the church building, and are led by volunteers. They foster discipleship, accountability, prayer, and connection within the wider church body. As of 31 December 2024, there were six active Connect Groups, with plans in place to launch additional groups in 2025. Oversight of all Connect Groups remains with the Leadership Team to ensure alignment with the church's pastoral and missional vision.

### Missions

Missions remain a central expression of NLFC's commitment to advancing the Gospel and building the Kingdom of God both locally and internationally. As a church, we are engaged not only in financial giving towards mission initiatives but also in active participation. A mission trip is currently being planned for 2025, which will be self-funded by those attending, demonstrating a personal commitment to outreach and service. At NLFC, we understand "missions" to encompass the varied and multi-dimensional work undertaken by individuals and ministries who seek to communicate the Gospel of Jesus Christ and contribute to the growth and strengthening of His Church. In this light, the Trustees recognise the importance of maintaining a clear, strategic, and justifiable approach to mission giving.

Our approach is guided by a mission giving strategy that is both missional—focused on Gospel impact—and visional—aligned with the vision and calling of NLFC. Rather than distributing support in an ad hoc manner, we aim to align financially with individuals and ministries whose work reflects the values, purpose, and direction of our own church.

This strategy includes three key criteria for considering regular financial support:

- 1 Expanding the Kingdom of God
- 2 Building or leading churches through active discipleship
- 3 Engaging in Gospel-oriented ministry

## FINANCIAL REVIEW

NLFC remains in a healthy financial position with strong reserves and no restricted funds obligations. The increase in operating and support costs and investment property-related expenses led to a modest deficit in 2024 of £13,543 (2023 – surplus £26,368). The year under review, 2024 has been a period of consolidation with a modest (4%) increase in total income primarily driven by weekly giving from committed members.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Following re-possession of the investment property at 99 College Road in Margate, significant expenditure was required to re-purpose the premises and ensure it is fit for purpose as job-related accommodation for the lead pastors, who moved in during the financial year. Other material increases in expenditure related to the return to work from maternity leave of a member of staff as well as legal and visa related costs to extend the visas of the lead pastors.

Cash reserves in overall liquid funds remained strong at year end at £52,596 (2023: £62,398) with a clear focus maintained on the reserves policy to ensure a comfortable level of liquidity is always in place. The annual budget has been closely monitored through the year with the knowledge that there would be some non-recurring expenditure which needed to be provided for as the property was re-purposed.

**Reserves policy**

NLFC's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy was established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense. The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements. This policy requirement was last reviewed on 8 April 2025. Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing. The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs. By establishing this Reserves Policy, NLFC aims to ensure the continued financial wellbeing of the organisation.

At 31 December 2024, reserves (excluding fixed assets) were held within the General Fund at a level almost equivalent to three months of average expenditure. This falls short of the charity's target to maintain reserves sufficient to cover six months of operational costs, primarily due to increased expenditure related to improvement works on the charity's investment property at 99 College Road.

The Trustees have made provision within the current financial plans and 2025 budget to rebuild the reserves to meet the six-month target by 31 December 2025.

**Going concern**

The Trustees consider the charity to be a going concern and, based on the information currently available, have no reason to believe that this position will not continue for the foreseeable future. Giving levels to date are broadly in line with budgeted expectations and are presently sufficient to meet the charity's ongoing commitments and operational needs. A budget for 2025 has been set, and early indications suggest that income is performing slightly ahead of previous projections. While this provides some reassurance, the Trustees remain mindful of the wider economic environment and potential fluctuations in giving levels that may impact future cash flow.

The charity also holds significant property assets, including an unencumbered church building and an investment property currently let to the lead pastors. While these assets contribute to the overall financial position, the Trustees recognise that property is not a liquid resource and does not guarantee short-term funding availability.

Accordingly, while there are no current indicators of financial concern, the Trustees continue to monitor income and expenditure closely and will remain vigilant in reviewing budgets and forecasts to ensure the ongoing sustainability of the charity's operations.

**Plans for future periods**

The charity plans to continue to expand its activities in pursuit of its key objectives, while supporting the ongoing leadership and ministry of the church. This will be achieved by ensuring that sufficient financial resources are available to support future growth and programme delivery, in accordance with priorities identified by the Leadership Team and formally approved by the Board of Trustees.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales required the Trustees to prepare Financial Statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees by :

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G R Young

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Date 3 August 2025



**NEW LIFE FAMILY CHURCH**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 19.

**Respective responsibilities of Trustees and Independent Examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ( the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act;  
and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act  
have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S J Wren FCCA  
Accountancy Matters (Kent) Limited  
Chartered Certified Accountants  
The Marlowe Innovation Centre  
Marlowe Way  
Ramsgate  
Kent  
CT12 6FA**

Date : 5 August 2025

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £ As restated
<b>INCOME</b>					
Donations and legacies	2	209,299	-	209,299	197,590
Charitable activities	3	12,658	-	12,658	15,076
Other trading activities		-	-	-	-
Investment income	4	5,960	-	5,960	6,203
Other income		-	-	-	235
<b>TOTAL INCOME</b>		<b>227,917</b>	<b>-</b>	<b>227,917</b>	<b>219,104</b>
<b>EXPENDITURE</b>					
Investment property costs		19,243	-	19,243	-
Expenditure on charitable activities	5	82,948	-	82,948	81,982
Support costs	5	137,469	-	137,469	108,754
Governance costs	5	1,800	-	1,800	2,000
<b>TOTAL EXPENDITURE</b>		<b>241,460</b>	<b>-</b>	<b>241,460</b>	<b>192,736</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,543)</b>	<b>-</b>	<b>(13,543)</b>	<b>26,368</b>
Transfers between funds	13	-	-	-	-
<b>OTHER RECOGNISED GAINS/LOSSES:</b>					
Gains/(losses) on investment assets		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(13,543)</b>	<b>-</b>	<b>(13,543)</b>	<b>26,368</b>
Balance as at 1 January 2024 as previously reported		378,195	500,597	878,792	573,356
Prior period adjustments	15	491,166	(500,597)	(9,431)	269,637
Balance as at 1 January 2024 as restated		<b>869,361</b>	<b>-</b>	<b>869,361</b>	<b>842,993</b>
<b>BALANCE AT 31 DECEMBER 2024</b>		<b>855,818</b>	<b>-</b>	<b>855,818</b>	<b>869,361</b>

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £ As restated
<b>FIXED ASSETS</b>			
Tangible assets	8	491,923	504,686
Investments	9	<u>322,524</u>	<u>315,000</u>
		814,447	819,686
<b>CURRENT ASSETS</b>			
Debtors	10	4,279	3,089
Cash at bank and in hand		<u>52,596</u>	<u>62,398</u>
		56,875	65,487
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	11	<u>(15,504)</u>	<u>(15,812)</u>
		41,371	49,675
<b>NET ASSETS</b>	12	<u>855,818</u>	<u>869,361</u>
Represented by:			
<b>FUNDS OF THE CHARITY</b>			
<b>Restricted funds</b>	13	-	-
<b>Unrestricted funds :</b>			
Revaluation reserve	13	247,000	247,000
General funds	13	<u>608,818</u>	<u>622,361</u>
<b>TOTAL CHARITY FUNDS</b>		<u>855,818</u>	<u>869,361</u>

These accounts were approved and signed for issue by the trustees on 3 August 2025.

G R Young - Trustee

J D Thomson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic (FRS102) of Ireland and the Charities Act 2011.

New Life Family Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal accounting policies adopted are as follows:

**a) Preparation of the accounts on a going concern basis**

The Trustees consider the charity to be a going concern and, based on the information currently available, have no reason to believe that this position will not continue for the foreseeable future. Giving levels to date are broadly in line with budgeted expectations and are presently sufficient to meet the charity's ongoing commitments and operational needs. A budget for 2025 has been set, and early indications suggest that income is performing slightly ahead of previous projections. While this provides some reassurance, the Trustees remain mindful of the wider economic environment and potential fluctuations in giving levels that may impact future cash flow.

**b) Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and its receipt is probable.

The following specific policies are adopted and applied to particular categories of income :

Voluntary income by way of donations, offerings and tithes is included in the statement of financial activities on a received basis.

Income from investments is recognised on a received basis. Rental income is recognised on a receivable basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis and includes VAT where applicable. Where such costs relate to more than one functional cost category they have been split on an estimate of time spent. Expenditure is shown as :

Grant payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 ACCOUNTING POLICIES - cont'd****d) Tangible fixed assets**

Tangible fixed assets costing more than £250 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Buildings	Straight line over 50 years
Improvements to property	Straight line over 50 years
Fixtures fittings and equipment	20% straight line
Computer equipment	25% straight line

**e) Investments**

Investments are initially recognised at cost. Subsequently investment property is included in the accounts at Trustees' valuation. Gains and losses arising from changes in the fair value of investments are included in the Statement of Financial Activities in the period in which they arise.

**f) Fund accounting**

Unrestricted funds are donations and other income receivable without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**g) Pensions**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable are charged as an expenses in the statement of financial activities.

**h) Significant judgements and estimates**

Other than the valuation of the charity's investment property, and the estimation of market rate salaries for certain trustees who are paid for employment services, no significant judgements have had to be made by the Trustees in preparing these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 DONATIONS AND LEGACIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
General offerings	99,259	-	99,259	95,337
Special offerings	-	-	-	4,108
Gift Aid donations	84,889	-	84,889	76,947
Gift Aid tax refund	25,151	-	25,151	21,198
	<u>209,299</u>	<u>-</u>	<u>209,299</u>	<u>197,590</u>

**3 CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Shop income	-	-	-	265
Events income	633	-	633	1,750
Room hire	12,025	-	12,025	13,061
	<u>12,658</u>	<u>-</u>	<u>12,658</u>	<u>15,076</u>

**4 INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Rental income	4,721	-	4,721	5,783
Bank interest receivable	1,239	-	1,239	420
	<u>5,960</u>	<u>-</u>	<u>5,960</u>	<u>6,203</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 TOTAL EXPENDITURE**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £ As restated
Investment property costs				
Repairs and maintenance	15,177	-	15,177	-
Other running costs	4,066	-	4,066	-
	<u>19,243</u>	<u>-</u>	<u>19,243</u>	<u>-</u>
Costs directly allocated to activities				
Fellowship activity and ministry:				
Wages and salaries	64,492	-	64,492	62,930
Events	2,218	-	2,218	3,372
Website	204	-	204	372
Other costs	481	-	481	624
Hospitality and breakout	4,275	-	4,275	2,903
Donations	11,278	-	11,278	11,781
	<u>82,948</u>	<u>-</u>	<u>82,948</u>	<u>81,982</u>
Support costs				
Wages and salaries	51,306	-	51,306	41,477
Volunteer expenses	536	-	536	-
Light and heat	13,719	-	13,719	8,866
Insurance	4,690	-	4,690	4,198
Motor and travelling costs	566	-	566	86
Water rates	1,217	-	1,217	791
Licenses	1,000	-	1,000	979
Subscriptions	200	-	200	-
Printing and stationery	1,596	-	1,596	1,058
Computer costs	2,811	-	2,811	2,272
Health and safety	838	-	838	1,858
Legal and professional fees	6,449	-	6,449	2,355
Bookkeeping services	7,050	-	7,050	6,876
Repairs and maintenance	10,131	-	10,131	10,736
Cleaning and waste	9,248	-	9,248	8,177
Sussex Place rent	4,800	-	4,800	-
Training	1,451	-	1,451	175
Telephone	1,374	-	1,374	2,094
Bank and credit card charges	538	-	538	452
Loss on disposal of fixed assets	-	-	-	1,557
Depreciation	17,949	-	17,949	14,747
	<u>137,469</u>	<u>-</u>	<u>137,469</u>	<u>108,754</u>
Governance costs				
Independent Examiner's fee	1,800	-	1,800	2,000
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>2,000</u>
	<u>241,460</u>	<u>-</u>	<u>241,460</u>	<u>192,736</u>

In addition to the prior period adjustment, for the 2024 Accounts, the Trustees have provided more detail of the charity's expenditure and therefore the 2023 figures have been amended to show a consistent approach.

Of the total expenditure in 2023 of £192,736, £192,736 was unrestricted and £Nil was restricted.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 INFORMATION REGARDING EMPLOYEES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
		<b>As restated</b>
Wages and salaries	105,986	94,270
Stipend	4,200	4,200
Social security costs	7,269	5,824
Employment Allowance	(6,034)	(3,978)
Employer pension contributions	4,377	4,091
	<u>115,798</u>	<u>104,407</u>

The average monthly head count was 7 staff (2023 - 7 staff).

The average number of employees based on full time equivalents analysed by function was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Fellowship activity and ministry:	2	2
Management and administration	2	2
	<u>4</u>	<u>4</u>

No employee had emoluments in excess of £60,000 (2023 - Nil).

The total employee benefits (including employers national insurance and benefits in kind) of the key management personnel of the charity were £36,895 (2023 - £28,445)

**7 TRUSTEE REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustee remuneration paid to 2 Trustees of :		
Wages and salaries	39,347	36,111
Social security costs	3,292	2,473
Employer pension contributions	2,156	1,803
Taxable benefits in kind	10,194	-
	<u>54,989</u>	<u>40,387</u>

Further details of the above can be found in the Related Party Transactions Note.

No trustees were reimbursed expenses from the charity during the year (2023 £Nil).



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 FIXED ASSETS**

	Land and Buildings £	Imps to property £	FF & equipment £	Total £
<b>Cost</b>				
As at 1 January 2024	227,122	491,633	127,189	845,944
Additions	-	-	5,186	5,186
Disposals	-	-	(30,542)	(30,542)
As at 31 December 2024	227,122	491,633	101,833	820,588
<b>Depreciation</b>				
As at 1 January 2024	90,130	128,028	123,100	341,258
Disposals	-	-	(30,542)	(30,542)
Charge for the year	2,942	9,833	5,174	17,949
As at 31 December 2024	93,072	137,861	97,732	328,665
<b>Net book value</b>				
As at 31 December 2024	134,050	353,772	4,101	491,923
As at 31 December 2023	136,992	363,605	4,089	504,686

**9 FIXED ASSET INVESTMENTS**

	2024 Total £	2023 Total £ As restated
<b>Cost or valuation</b>		
At 1 January 2024	315,000	315,000
Additions	7,524	-
Disposals	-	-
Revaluation to fair value	-	-
At 31 December 2024	322,524	315,000
Historical cost as at 31 December	75,524	68,000

The charity holds a residential property classified as an investment property, currently let to the Pastor at a reduced rent as part of his overall remuneration package. The total of the rent received and the associated benefit in kind is considered to reflect the property's open market rental value. The property is held for its long-term investment potential. The arrangement is disclosed as a related party transaction, and the benefit in kind is included in the Pastor's total remuneration.

**10 DEBTORS**

	2024 £	2023 £
Trade debtors	-	711
Other debtors	3,518	1,314
Prepayments	761	1,064
	4,279	3,089

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
		<b>As restated</b>
Trade creditors	766	18
Taxation and social security	568	2,518
Other creditors	9,748	9,616
Accruals	4,422	3,660
	<u>15,504</u>	<u>15,812</u>

**12 ANALYSIS OF NET ASSETS BETWEEN FUND**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	491,923	-	-	491,923
Investments	322,524	-	-	322,524
Current assets	56,875	-	-	56,875
Current liabilities	(15,504)	-	-	(15,504)
<b>Net assets as at 31 December 2024</b>	<u>855,818</u>	<u>-</u>	<u>-</u>	<u>855,818</u>

**ANALYSIS OF NET ASSETS BETWEEN FUND - PREVIOUS YEAR**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>As restated</b>		<b>As restated</b>	<b>As restated</b>
Tangible fixed assets	504,686	-	-	504,686
Investments	315,000	-	-	315,000
Current assets	65,487	-	-	65,487
Current liabilities	(15,812)	-	-	(15,812)
<b>Net assets as at 31 December 2023</b>	<u>869,361</u>	<u>-</u>	<u>-</u>	<u>869,361</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 MOVEMENT IN FUNDS**

	As at 1 01 2024 £ As restated	Income £	Expenditure £	Transfers £	As at 31 12 2024 £
Restricted funds					
Property funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Designated funds					
Fixed assets fund	-	-	-	-	-
Total designated funds	-	-	-	-	-
Unrestricted funds					
Revaluation reserve	247,000	-	-	-	247,000
General funds	622,361	227,917	(241,460)	-	608,818
Total unrestricted funds	869,361	227,917	(241,460)	-	855,818
Total funds	869,361	227,917	(241,460)	-	855,818

**Revaluation reserve**

The revaluation reserve represents the difference between the cost of the investment property when first recognised, less any depreciation and its subsequent revalued amount.

**MOVEMENT IN FUNDS - PREVIOUS YEAR**

	As at 1 01 2023 £ As restated	Income £ As restated	Expenditure £ As restated	Transfers £ As restated	Gains & Losses £ As restated	As at 31 12 2023 £ As restated
Restricted funds						
Property funds	-	-	-	-	-	-
Total restricted funds	-	-	-	-	-	-
Endowment funds						
Endowment funds	3,851	-	-	(3,851)	-	-
Total endowment funds	3,851	-	-	(3,851)	-	-
Unrestricted funds						
Revaluation reserve	247,000	-	-	-	-	247,000
General funds	592,142	219,104	(192,736)	3,851	-	622,361
Total unrestricted funds	839,142	219,104	(192,736)	3,851	-	869,361
Total funds	842,993	219,104	(192,736)	-	-	869,361

**Revaluation reserve**

The revaluation reserve represents the difference between the cost of the investment property when first recognised, less any depreciation and its subsequent revalued amount.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14 RELATED PARTY TRANSACTIONS**

As allowed for in the charity's constitution certain trustees have been paid salaries for services provided to the charity.

Two of the charity's trustees, Hermanus Nicolaas Roestorff and Rashelle Roestorff, who are husband and wife, also serve in paid roles as pastors of the charity. As such, they are considered related parties. In accordance with the charity's governing document and relevant charity law, all remuneration and benefits paid to them were properly authorised by the Board and relate solely to their employment as pastors, and not to their duties as trustees.

Historically, pastoral leaders have also served as trustees to ensure continuity, accountability, and alignment between the church's spiritual leadership and its strategic governance. This arrangement has provided valuable institutional memory and consistency in decision-making.

To uphold the highest standards of governance and mitigate any potential conflict of interest:

- \* The pastors form a minority on the Board of Trustees
- \* They collectively hold a single vote in trustee decisions, regardless of their number.
- \* They are excluded from discussions and decisions directly relating to their remuneration or performance, in accordance with the charity's conflict of interest policy and Charity Commission

This structure ensures that remuneration decisions are made independently and fairly, while enabling the church to benefit from the pastoral team's leadership and long-term vision. The Board believes this approach strikes a balanced, transparent, and effective model of governance.

For the year ended 31 December 2024:

- \* Hermanus Nicolaas Roestorff received remuneration of £27,639 (2023: £25,000), employer pension contributions of £1,391 (2023: £1,250), and benefits in kind totalling £5,097 (2023: £Nil).
- \* Rashelle Roestorff received remuneration of £11,708 (2023: £11,111), employer pension contributions of £765 (2023: £553), and benefits in kind totalling £5,097 (2023: £Nil).

The benefits in kind relate to accommodation provided during the year and also for the Visa Extension and Immigration Health Surcharge costs:

- \* From February to July 2024, the charity paid £4,800 in rent for accommodation occupied by the pastors. The pastors contributed £2,400 towards this rent. The remaining shortfall of £2,400 was treated as a benefit in kind and reported equally between them (£1,200 each).
- \* From August to December 2024, the pastors occupied a residential property owned by the charity and held as an investment property. The estimated open market rental value for this five-month period was £4,000, of which £2,000 was paid by the pastors. The remaining shortfall of £2,000 was treated as a benefit in kind and reported equally between them (£1,000 each).

Remuneration received by a spouse of the Chairman to the Board of Trustees whose acting role was administrator is £11,830 (2023: £2,501), in addition employer pension contributions of £592 (2023: £723) were paid on their behalf.

Remuneration received by a family member of the Board of Trustees whose acting role was in pastoral care is £2,388 (2023: £5,543).

No other trustees received any remuneration or benefits during the year. All related party transactions have been properly authorised and disclosed in accordance with applicable accounting and regulatory requirements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15 PRIOR PERIOD ADJUSTMENTS**

Following a change in Independent Examiner, the Trustees have reviewed the classification of certain funds in the opening balances and have made the following adjustments :

As part of the review, it was determined that an amount of £500,597 previously reported as restricted funds as at 1 January 2023, should have been classified as unrestricted general funds. These funds related to properties that had already been purchased, thereby fulfilling the original restriction placed on the income. As a result, the opening balance of unrestricted general funds has been increased by £500,597, with a corresponding reduction in restricted funds. This reclassification has no impact on the charity's total reserves or overall financial position

The property that been rented out as investment property should have been disclosed as such in the 2022 accounts and earlier years accounts. Therefore the revaluation to open market value should have occurred in a period before 2023 and the revaluation reserve of £247,000 and depreciation reversal of £31,437 has been shown within funds brought forward as at 1 January 2023 rather than as gains during 2023.

The wages and salaries charge was understated by £631 in 2023 as it did not include an accrual for the December 2023 payroll costs which are paid in arrears, but did include the December 2022 payroll costs as again no accrual was made as at 31 December 2022. Reserves as at 1 January 2023 have therefore been reduced by £8,800 and reserves as at 1 January 2024 have been reduced by £9,431 with creditors as at 31 December 2023 increasing by the same amount.