

New Life Family Church

Trustees' report and financial statements

for the year ended 31 December 2023

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New Life Family Church

Report of the trustees for the year ended 31 December 2023

Legal and administrative information

Charity number 1054376

Registered office 8 Church Street
Margate
Kent
CT9 1ST

Trustees H. N. Roestorff
P. N. L. Dart (Appointed on 01/12/2023)
J. D. Thomson
T. Todd
R. Roestorff
G. R. Young

Accountants Eric & Co
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London
SW16 4BJ

Bankers HSBC Plc
244 Northdown Road
Cliftonville
Margate
Kent, CT11 0QL

Solicitors Geldards LLP
4 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

New Life Family Church

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation, specifically in the areas of financial management and compliance with laws and regulations.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

When planning our activities for the year, the trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

Sunday Gatherings

During this year we have seen an increase in attendance numbers. We were overjoyed to baptise 5 people in December. The building is being filled up at a swift pace and future considerations will need to be made to accommodate the ever-increasing numbers. During 2023 the church saw an average weekly attendance of 203 - 205 (2022 - 149).

In 2023 we responded to the increased number of families with children attending the church and were able to restructure and create a new role for an existing staff member who was covering maternity leave to continue on payroll dedicating 10 hours per week to leading our Sunday School.

Pastoral Care

'Young at Heart' aims to reduce loneliness & self-isolation by creating a space where new friendships can be built and existing ones strengthened. The church employs two (FTE) employees in a pastoral role, providing spiritual and mental well-being by befriending and extending God's love to those who would ordinarily otherwise be isolated. Pastoral care is wide and comprehensive in its application, ranging from personal & marital counselling, bereavement support, practical assistance & guidance, family support, fostering healthy community relationships & integrating individuals and families into church life & fellowship.

Community Outreach and participation

We continue to be a safe space for new individuals and families coming into the area and aim to meet their physical, emotional, mental & spiritual needs. We run a Kintsugi Wellbeing Group twice this year where practical tools are given to attendees to navigate mental health challenges. A Bible course was launched in 2 phases to help people's spiritual growth and be a good witness for Jesus in our community.

A parent & toddler group (Coffee Cup) caters for parents and children within our community each Friday during term time. New Life continues to financially support local organisations (ACTS & Thanet Food Link) to make an impact in our community and schools as well as international ministry partners who share the vision and mission of the church.

New Life Family Church

Report of the trustees for the year ended 31 December 2023

Breakout and Youth outreach continues to influence children aged 3 to 18 through regular mid-week gatherings, events, and Sunday services. This initiative also facilitates connections with our congregation between non-church attending caregivers and parents.

Connect Groups

Participation in small groups continues strong with six regular connect groups meeting weekly/bi-weekly during 2023. Connect Groups are small in size, usually up to 15 people, and provide a comfortable & safe environment to ask questions, engage in life's stresses and challenges, develop spiritually, and pray for one another and our community. These small groups enable the church to do life together by sharing in each other's burdens, joys, and tears.

Missions

Charitable spending in the area of missions and outreach decreased during the year 2023 - £11,781 (2022 - £13,978) as the church has continued to adopt control and accountability measures to ensure that funds are being given intentionally and bear fruit in line with the Charity's objective and mission. Mission partners are regularly reviewed (at least every six months) and regular contact is made and ensured with each partner. In 2023, the church contributed to and supported overseas missions dedicated to spreading the Gospel of Jesus Christ. The church supported organisations and individuals in countries such as Germany, the Democratic Republic of Congo, Uganda, India, Asia, South Africa, and the United Kingdom.

The church's goal is to be self-sustaining without relying on external funding, with the church fully funded through the generous gifts and donations of its members.

Financial review

As at 31 December 2023 the charity holds material investments in a building, which is used for the main Charitable purpose and activities of the church.

8 Church Street, Margate, Kent, CT9 1ST. The building is a previously owned school and was acquired by the charity in 2003. The charity also owns an investment property 99 College Road, Margate, Kent, CT9 4AA, previously used as a manse.

During 2023, following the shortfall of operating cash experienced during 2022 and the protective measures taken by the trustees and leadership, the finances of the church have improved. The general goal of the year to build our reserves and to recommence meeting our updated reserves policy has been met. Cash reserves in overall liquid funds at the end of year 2023 were £62,398 (2022 - £13,426).

A budget was operated month on month and was monitored at each periodic meeting of the trustees to ensure that costs and income remained within planned parameters allowing the charity to operate in a sustainable fashion. Anomalies or variances were identified, addressed and appropriate remedial action taken.

Total receipts from incoming resources increased from £167,084 in 2022 to £219,104 (an increase of 31%). The annual budget continues to be met and remains appropriate with the goal of achieving the purpose of the charitable activities, aims and objectives.

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern and the going concern basis remains appropriate.

New Life Family Church
Report of the trustees
for the year ended 31 December 2023

Reserve policy

New Life Family Church's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy is established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense.

The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements.

This policy requirement was last reviewed on 6th February 2024.

Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing.

The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs.

By establishing this Reserves Policy, New Life Family Church aims to ensure the continued financial stability and sustainability of the church and its operations.

As at the 31st December 2023 reserves were held in a general fund to cover three months average expenditure, but the target to hold reserve funds for six months is likely to be met by the end of financial year 31st December 2025.

Plans for future periods

The plans for future periods are to continue further activities to help meet the charity's key objectives whilst seeking to support the leadership of the Church. It will continue to do this by ensuring that sufficient financial resources are available for future growth, activities as the primarily leadership and trustees seem fit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

New Life Family Church

Report of the trustees for the year ended 31 December 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



G. R. Young

Trustee

Date: 29-Oct-2024

New Life Family Church

Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2023 set out on pages 2 to 16.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)

on behalf of Eric & Co

Independent examiner

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 29 October 2024

New Life Family Church

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Incoming resources						
Incoming resources from generating funds:						
Voluntary income	2	197,590	-	-	197,590	150,222
Activities for generating funds	3	13,326	-	-	13,326	8,255
Investment income	4	6,203	-	-	6,203	8,310
Other incoming resources	5	1,985	-	-	1,985	297
Total incoming resources		<u>219,104</u>	<u>-</u>	<u>-</u>	<u>219,104</u>	<u>167,084</u>
Resources expended						
Charitable activities	6	145,441	12,775	-	158,216	187,482
Governance costs	10	2,452	-	-	2,452	2,292
Total resources expended		<u>147,893</u>	<u>12,775</u>	<u>-</u>	<u>160,668</u>	<u>189,774</u>
Net incoming/(outgoing) resources before other recognised gains and losses		71,211	(12,775)	-	58,436	(22,690)
Other recognised gains and losses						
Gains/(Losses) on investment assets		250,851	-	(3,851)	247,000	(4)
Net movement in funds		322,062	(12,775)	(3,851)	305,436	(22,694)
Total funds brought forward		56,133	513,372	3,851	573,356	596,050
Total funds carried forward		<u>378,195</u>	<u>500,597</u>	<u>-</u>	<u>878,792</u>	<u>573,356</u>


The notes on pages 9 to 16 form an integral part of these financial statements.

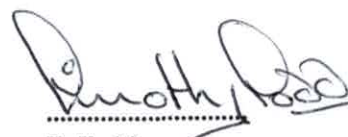
New Life Family Church

Balance sheet as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	14	504,686	557,553
Investment property	15	315,000	-
		<u>819,686</u>	<u>557,553</u>
Current assets			
Debtors	16	3,089	2,775
Investments	17	-	3,851
Cash at bank and in hand		62,398	13,426
		<u>65,487</u>	<u>20,052</u>
Creditors: amounts falling due within one year	18	<u>(6,381)</u>	<u>(4,249)</u>
Net current assets		<u>59,106</u>	<u>15,803</u>
Net assets		<u>878,792</u>	<u>573,356</u>
Funds	19		
Endowment funds		-	3,851
Restricted income funds		<u>500,597</u>	<u>513,372</u>
Unrestricted income funds:			
Unrestricted income funds		131,195	56,133
Revaluation reserve		247,000	-
Total unrestricted income funds		<u>378,195</u>	<u>56,133</u>
Total funds		<u>878,792</u>	<u>573,356</u>

The financial statements were approved by the trustees on 29-Oct-2024 and signed on its behalf by


G. R. Young
Trustee


T. Todd
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

1.5. Investments

The investment property is included in the accounts at the Trustee's valuation. Any gains or losses on valuation or disposal are taken through the statement of financial activities.

Current asset investments are at the lower of cost and net realisable value.

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

2. Voluntary income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
General offerings	95,337	95,337	55,088
Special offerings	4,108	4,108	1,777
Gift aid donations	76,947	76,947	73,609
Gift aid tax refund	21,198	21,198	19,748
	<u>197,590</u>	<u>197,590</u>	<u>150,222</u>

3. Activities for generating funds

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Shop income	265	265	2,966
Breakout subscription	-	-	737
Room hire	13,061	13,061	4,552
	<u>13,326</u>	<u>13,326</u>	<u>8,255</u>

4. Investment income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Income from UK investment properties	5,783	5,783	8,308
Bank interest receivable	420	420	2
	<u>6,203</u>	<u>6,203</u>	<u>8,310</u>

5. Other incoming resources

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Other income	1,985	1,985	297
	<u>1,985</u>	<u>1,985</u>	<u>297</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

6. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Fellowship activity and ministry	130,757	12,775	143,532	171,222
Hospitality & breakout	2,903	-	2,903	2,282
Missions	11,781	-	11,781	13,978
	<u>145,441</u>	<u>12,775</u>	<u>158,216</u>	<u>187,482</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Donations funding activities £	Support costs £	2023 Total £	2022 Total £
Fellowship activity and ministry	40,479	-	103,053	143,532	171,222
Hospitality & breakout	2,903	-	-	2,903	2,282
Missions	-	11,781	-	11,781	13,978
	<u>43,382</u>	<u>11,781</u>	<u>103,053</u>	<u>158,216</u>	<u>187,482</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

8. Analysis of Donations

	2023	2022
	Total	Total
	£	£
Watoto Child Care Ministries	552	552
G H Engelbrecht	900	2,100
Josua Kirche Papenburg	2,000	2,700
Thanet Food Link	1,200	1,280
Good Shepherd Homes	400	1,000
Active Christianity In Thanet Schools	1,600	-
Central African Mission	400	1,350
Kintsugi Hope	600	600
Veronica Doyle Davidson	1,200	1,200
Kampala Children Centre	600	600
Other gifts	2,329	2,596
	<u>11,781</u>	<u>13,978</u>

9. Analysis of support costs

	2023	2022
	Total	Total
	£	£
Staff costs	67,665	83,958
Light and heat	8,866	4,350
Repairs and maintenance	6,190	5,350
Insurance	3,816	4,482
Motor and travelling costs	86	86
Premises costs	15,447	9,579
Legal and professional fees	2,355	769
Other professional fees	6,876	6,318
Telephone costs	2,094	2,602
Other office expenses	4,791	4,487
Profit on disposal of asset	1,557	-
Depreciation and impairment	(16,690)	15,638
	<u>103,053</u>	<u>137,619</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

10. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Accountancy fees	2,000	2,000	1,400
Bank charges	452	452	892
	<u>2,452</u>	<u>2,452</u>	<u>2,292</u>

11. Employees

	2023 £	2022 £
Employment costs		
Wages and salaries	62,635	76,852
Social security costs	916	2,656
Pension costs	4,114	4,450
	<u>67,665</u>	<u>83,958</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Staff	<u>7</u>	<u>6</u>

12. Trustees' emoluments

	2023 £	2022 £
Remuneration and other benefits	<u>36,111</u>	<u>31,257</u>

13. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023 £	2022 £
Pension charge	<u>4,114</u>	<u>4,450</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

14. Tangible fixed assets	Land & buildings freehold £	Improvement to property £	FF & equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2023	295,122	491,633	127,189	4,750	918,694
Disposals/reclassification	(68,000)	-	-	(4,750)	(72,750)
At 31 December 2023	<u>227,122</u>	<u>491,633</u>	<u>127,189</u>	<u>-</u>	<u>845,944</u>
Depreciation					
At 1 January 2023	118,625	118,193	121,130	3,193	361,141
Charge for the year	2,942	9,835	1,970	-	14,747
On disposals/reclassification	(31,437)	-	-	(3,193)	(34,630)
At 31 December 2023	<u>90,130</u>	<u>128,028</u>	<u>123,100</u>	<u>-</u>	<u>341,258</u>
Net book values					
At 31 December 2023	<u>136,992</u>	<u>363,605</u>	<u>4,089</u>	<u>-</u>	<u>504,686</u>
At 31 December 2022	<u>176,497</u>	<u>373,440</u>	<u>6,059</u>	<u>1,557</u>	<u>557,553</u>

15. Fixed asset investments

	Investment property £	Total £
Valuation		
Additions	68,000	68,000
Revaluations	247,000	247,000
At 31 December 2023	<u>315,000</u>	<u>315,000</u>
Historical cost as at 31 December 2023	<u>68,000</u>	<u>68,000</u>

The trustees have conducted a valuation, taking into account current market conditions and available properties in local markets. They believe the open market value of the investment property to be £315,000 as of 31st December 2023.

All fixed asset investments are held within the United Kingdom.

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	711	1,006
Other debtors	1,314	1,769
Prepayments	1,064	-
	<u>3,089</u>	<u>2,775</u>

17. Current asset investments

	2023	2022
	£	£
Other unlisted investments	-	3,851

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18	18
Other taxes and social security	1,994	2,417
Other creditors	709	414
Accruals	3,660	1,400
	<u>6,381</u>	<u>4,249</u>

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the statement of financial position date unpaid contributions is £110 (2022: £142) were due to the fund. They are included in Other Creditors.

19. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	4,089	500,597	504,686
Investment assets	315,000	-	315,000
Current assets	65,487	-	65,487
Current liabilities	(6,381)	-	(6,381)
	<u>378,195</u>	<u>500,597</u>	<u>878,792</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2023

20. Unrestricted funds	At					At
	1 January 2023	Incoming resources	Outgoing resources	Transfers	Gains and losses	31 December 2023
	£	£	£	£	£	£
General funds	56,133	219,104	(147,893)	3,851	247,000	378,195

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

21. Restricted funds	At		At
	1 January 2023	Outgoing resources	31 December 2023
	£	£	£
Property funds	513,372	(12,775)	500,597

22. Endowment funds	At		At
	1 January 2023	Transfers	31 December 2023
	£	£	£
Investment capital funds	3,851	(3,851)	-

23. Related party transactions

Remuneration received by member of the board of Trustees Hermanus Nicolaas Roestorff whose acting role was pastor is £28,569 (2022: 28,445).

Remuneration received by member of the board Trustees Rashelle Roestorff whose acting role was pastor is £11,801 (2022: £6,520).

Remuneration received by a spouse of the Chairman to the board of Trustees whose acting role was administrator is £7,909 (2022: £22,898).

Remuneration received by a family member of the board of Trustees whose acting role was in pastoral care is £5,543 (2022: £9,932).