

Charity number: 1054376

New Life Family Church
Trustees' report and financial statements
for the year ended 31 December 2022

New Life Family Church

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New Life Family Church

Legal and administrative information

Charity number	1054376	
Registered office	8 Church Street Margate Kent CT9 1ST	
Trustees	H. N. Roestorff M. Ackerley J. D. Thomson T. Todd R. Roestorff G. R. Young	(Appointed on 01/01/2022) (Resigned on 26/04/2023) (Appointed on 01/01/2022)
Accountants	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
Bankers	HSBC Plc 244 Northdown Road Cliftonville Margate Kent, CT11 0QL	
Solicitors	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ	

New Life Family Church
Report of the trustees
for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation, specifically in the areas of financial management and compliance with laws and regulations.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

When planning our activities for the year, the trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

In light of the recent restructuring of the Church leadership and the enduring impact of the COVID-19 pandemic, the Trustees are pleased to report consistent growth in Church membership, regular Sunday attendance, and mid-week events.

Sunday Gatherings

Sunday gathering attendance has increased, increasing by 22% from an average of 122 attendees at a Sunday Gathering each week in 2021 following the lifting of the COVID-19 restrictions to an average of 149 attendees per week. This is the primary charitable activity of church, seeking to build and grow God's kingdom through the furtherance of the gospel of Jesus Christ and gathering corporately to worship.

Family Services

In 2022, we introduced regular family services to make our traditional Church gatherings more family-oriented and inclusive of all age groups. This initiative has provided a platform for inviting members of the local community to join us in worship.

Diversity and Inclusion

We are delighted to note the increasing diversity within our congregation, with members from various cultural and ethnic backgrounds regularly participating in our events and services. This inclusivity is a source of celebration for our Trustees and the general leadership alike.

Pastoral Care

Throughout 2022, the Church employed two staff members with job roles responsible for providing personalised pastoral care to our Church members and the local community alike on a full-time equivalent basis. (FTE)

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for the year ended 31 December 2022

Connect Groups

Participation in small groups has risen with six small groups now meeting weekly. This impacts the personal walk of the participants as they journey their faith with others. The church's leadership considers connect groups to be a vital part of the Church's function in personal discipleship.

Additional Regular Events

In addition to regular activities, the Church continues to offer other regular events for the benefit of its members and local community.

- Young at Heart: A regular social group catering to retired individuals and those seeking community engagement.
- Breakout and Youth Outreach: Influencing children aged 3 to 18 through regular mid-week gatherings, events, and Sunday services. This initiative also facilitates connections between non-Church attending caregivers and parents with our congregation.
- Other Mid-Week Gatherings: These encompass a mental wellbeing course, money management courses, monthly gatherings for men and women, and special conferences and speaker events.
- Coffee Cup: The Church continues to host a weekly parent and toddler group, offering valuable community and support for parents and children alike.

Missions

The Church's commitment to global missions remains steadfast. In 2022, the Church contributed to and supported overseas missions dedicated to spreading the Gospel of Jesus Christ. The Church supported Organisations and individuals in countries such as Germany, the Democratic Republic of the Congo, Uganda, India, Asia, South Africa, and the United Kingdom.

The Church's goal is to be self-sustaining without relying on external funding, with the church fully funded through the generous gifts and donations of its members.

Financial review

As at the 31 December 2022 the charity holds material investments in a building, which is used for the main Charitable purpose and activities of the Church.

8 Church Street, Margate, KENT, CT9 1ST. The building is a previously owned school and was acquired by the charity in 2003. The charity also owns another investment property previously used as a manse and currently rented out at what the trustees believe to be market value.

During early 2022 the trustees identified that the charity was continuing to operate in deficit and that the reserves policy was not met. By quarter two of 2022 reserves was at a non-sustainable rate and the charity was likely to run out of cash if it were not for action to be taken. The trustees immediately responded by taking prayerful action:

1. The immediate church leadership was informed.
2. A mission and finance update meeting was called to inform the Church and its members to be aware of the situation and to take part in prayer together and an open forum was held to answer questions, allowing an opportunity to work through this collectively.
3. Assets were sold and disposed of to generate income.

New Life Family Church

Report of the trustees for the year ended 31 December 2022

4. The trustees carried out a cost-cutting exercise and costs were reduced in the areas of regular commitments, professional fees, vehicle costs and transportation, license fees payables, consumables and lastly in the area of wages and salaries - this proved highly valuable in the reduction of activity expenditure.

5. The trustees also took steps to prayerfully reconsider strategic missional giving and had reduced regular commitments, but for 2023 also introduced a missional giving policy to ensure that the Church is still meeting its charitable objective. Missional Charitable gifts and donations were 2022 - £13,978 (2021 - £24,485).

After a budget was set, the trustees received weekly reserve balance updates from the charity treasurer, and together with the leaders of the charity, made efforts to generate income through word of mouth and diversifying sources of income collection. Concentrated plans to manage specific financial risks were drawn up and are now closely monitored in the areas of wages and salaries and missional support which continued to form the largest proportion of the charity's activity expenditure (52% for 2022). From September 2022 a monthly budget was set and reviewed monthly along with a standing agenda item to monitor the reserves closely and to reform a reserve policy that could be met and monitored to mitigate risk. During 2022 voluntary income decreased by 25.45% (2021 - decreased by 34.13%). Total receipts from unrestricted funds were £167,084 compared to £213,907 during 2021.

Since this event and post balance sheet, the charity is now in surplus for 2023 and the situation has now improved. Receipts from restricted funds now cover resources expended. The trustees have implemented a budget which is calculated before the beginning of each new financial year to budget for the year ahead and to ensure that sufficient income is in place to cover planned expenditure to ensure the charity's ability to continue as a going concern and to meet its objectives.

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern and the going concern basis remains appropriate.

Reserve policy

New Life Family Church's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy is established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense.

The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements.

This policy requirement was last reviewed on 7th June 2023.

Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing.

The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs.

By establishing this Reserves Policy, New Life Family Church aims to ensure the continued financial stability and sustainability of the church and its operations.

Plans for future periods

The plans for future periods are to continue further activities to help meet the charity's key objectives whilst seeking to support the leadership of the Church.

New Life Family Church
Report of the trustees
for the year ended 31 December 2022

Statement of trustees' responsibilities

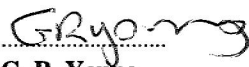
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


.....
G. R. Young
Trustee

Date: 15-OCT-23

New Life Family Church

Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2022 set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

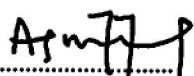
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)

on behalf of Eric & Co

Independent examiner

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 16/10/2023

New Life Family Church
Statement of financial activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Incoming resources						
Incoming resources from generating funds:						
Voluntary income	2	150,222	-	-	150,222	201,494
Activities for generating funds	3	8,255	-	-	8,255	2,588
Investment income	4	8,310	-	-	8,310	7,898
Other incoming resources	5	297	-	-	297	1,927
Total incoming resources		<u>167,084</u>	<u>-</u>	<u>-</u>	<u>167,084</u>	<u>213,907</u>
Resources expended						
Costs of generating funds:						
Fundraising trading:						
cost of goods sold and other costs	6	507	-	-	507	178
Charitable activities	7	186,975	-	-	186,975	211,804
Governance costs	11	2,292	-	-	2,292	1,432
Total resources expended		<u>189,774</u>	<u>-</u>	<u>-</u>	<u>189,774</u>	<u>213,414</u>
Net incoming/(outgoing) resources before transfers						
		(22,690)	-	-	(22,690)	493
Transfer between funds		(12,166)	12,166	-	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(34,856)	12,166	-	(22,690)	493
Other recognised gains and losses						
Gains/(Losses) on investment assets		-	-	(4)	(4)	482
Net movement in funds		(34,856)	12,166	(4)	(22,694)	975
Total funds brought forward		90,989	501,206	3,855	596,050	595,075
Total funds carried forward		<u>56,133</u>	<u>513,372</u>	<u>3,851</u>	<u>573,356</u>	<u>596,050</u>

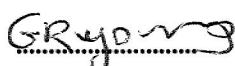
The notes on pages 9 to 15 form an integral part of these financial statements.

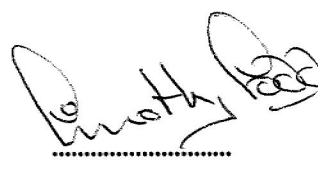
New Life Family Church

Balance sheet as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	15	557,553	573,191
Current assets			
Debtors	16	2,775	1,551
Investments	17	3,851	3,855
Cash at bank and in hand		13,426	23,909
		<u>20,052</u>	<u>29,315</u>
Creditors: amounts falling due within one year	18	<u>(4,249)</u>	<u>(6,456)</u>
Net current assets		15,803	22,859
Net assets		<u>573,356</u>	<u>596,050</u>
Funds	19		
Endowment funds		3,851	3,855
Restricted income funds		513,372	501,206
Unrestricted income funds		56,133	90,989
Total funds		<u>573,356</u>	<u>596,050</u>

The financial statements were approved by the trustees on15/10/23..... and signed on its behalf by


G. R. Young
Trustee


T. Todd
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

New Life Family Church
Notes to financial statements
for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

New Life Family Church

Notes to financial statements for the year ended 31 December 2022

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
General offerings	55,088	55,088	42,584
Special offerings	1,777	1,777	300
Gift aid donations	73,609	73,609	129,043
Gift aid tax refund	19,748	19,748	29,567
	<u>150,222</u>	<u>150,222</u>	<u>201,494</u>

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Shop income	2,966	2,966	135
Breakout subscription	737	737	144
Room hire	4,552	4,552	2,309
	<u>8,255</u>	<u>8,255</u>	<u>2,588</u>

4. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Income from UK investment properties	8,308	8,308	7,894
Bank interest receivable	2	2	4
	<u>8,310</u>	<u>8,310</u>	<u>7,898</u>

5. Other incoming resources

	Unrestricted funds £	2022 Total £	2021 Total £
Other income	297	297	1,927
	<u>297</u>	<u>297</u>	<u>1,927</u>

New Life Family Church
Notes to financial statements
for the year ended 31 December 2022

6. Fundraising trading

	Unrestricted funds £	2022 Total £	2021 Total £
Shop costs	507	507	178
	<u>507</u>	<u>507</u>	<u>178</u>

7. Costs of charitable activities - by fund type

	Unrestricted funds £	2022 Total £	2021 Total £
Fellowship activity and ministry	171,222	171,222	186,171
Breakout	1,775	1,775	1,148
Missions	13,978	13,978	24,485
	<u>186,975</u>	<u>186,975</u>	<u>211,804</u>

8. Costs of charitable activities - by activity

	Activities undertaken directly £	Donations funding activities £	Support costs £	2022 Total £	2021 Total £
Fellowship activity and ministry	33,603	-	137,619	171,222	186,171
Breakout	1,775	-	-	1,775	1,148
Missions	-	13,978	-	13,978	24,485
	<u>35,378</u>	<u>13,978</u>	<u>137,619</u>	<u>186,975</u>	<u>211,804</u>

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Notes to financial statements
for the year ended 31 December 2022

9. Analysis of Donations

	2022	2021
	Total	Total
	£	£
Watoto Child Care Ministries	552	552
G H Engelbrecht	2,100	3,000
Josua Kirche Papenburg	2,700	4,350
Thanet Food Link	1,280	1,520
Good Shepherd Homes	1,000	2,400
Central African Mission	1,350	2,400
Kintsugi Hope	600	600
Veronica Doyle Davidson	1,200	1,350
Kampala Children Centre	600	600
Other gifts	2,596	7,713
	<u>13,978</u>	<u>24,485</u>

10. Analysis of support costs

	2022	2021
	Total	Total
	£	£
Staff costs	83,958	87,920
Light and heat	4,350	4,066
Repairs and maintenance	5,350	17,885
Insurance	4,482	4,254
Other establishment costs	-	5,845
Motor and travelling costs	86	1,910
Premises costs	9,579	15,183
Legal and professional fees	769	10,400
Other professional fees	6,318	5,832
Telephone costs	2,602	2,504
Other office expenses	4,487	4,913
Depreciation and impairment	15,638	16,113
	<u>137,619</u>	<u>176,825</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2022

11. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
Accountancy fees	1,400	1,400	1,200
Bank charges	892	892	232
	<u>2,292</u>	<u>2,292</u>	<u>1,432</u>

12. Employees

Employment costs	2022 £	2021 £
Wages and salaries	76,852	83,069
Social security costs	2,656	1,671
Pension costs	4,450	3,180
	<u>83,958</u>	<u>87,920</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Staff	<u>6</u>	<u>5</u>

13. Trustees' emoluments

	2022 £	2021 £
Remuneration and other benefits	<u>31,257</u>	<u>3,125</u>

14. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022 £	2021 £
Pension charge	<u>4,450</u>	<u>3,180</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2022

15. Tangible fixed assets	Land & buildings freehold £	Improvement to property £	FF & equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2022 and At 31 December 2022	295,122	491,633	127,189	4,750	918,694
Depreciation					
At 1 January 2022	114,723	108,360	119,616	2,804	345,503
Charge for the year	3,902	9,833	1,514	389	15,638
At 31 December 2022	118,625	118,193	121,130	3,193	361,141
Net book values					
At 31 December 2022	176,497	373,440	6,059	1,557	557,553
At 31 December 2021	180,399	383,273	7,573	1,946	573,191
16. Debtors				2022 £	2021 £
Trade debtors				1,006	329
Other debtors				1,769	1,222
				2,775	1,551
17. Current asset investments				2022 £	2021 £
Other unlisted investments				3,851	3,855
18. Creditors: amounts falling due within one year				2022 £	2021 £
Trade creditors				18	18
Corporation tax				142	155
Other taxes and social security				2,417	4,387
Other creditors				272	696
Accruals				1,400	1,200
				4,249	6,456

New Life Family Church

Notes to financial statements for the year ended 31 December 2022

19. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2022 as represented by:				
Tangible fixed assets	44,181	513,372	-	557,553
Investment assets	-	-	3,851	3,851
Current assets	16,201	-	-	16,201
Current liabilities	(4,249)	-	-	(4,249)
	<u>56,133</u>	<u>513,372</u>	<u>3,851</u>	<u>573,356</u>

20. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
General funds	<u>90,989</u>	<u>167,084</u>	<u>(189,774)</u>	<u>(12,166)</u>	<u>56,133</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

21. Restricted funds

	At 1 January 2022 £	Transfers £	At 31 December 2022 £
Property funds	<u>501,206</u>	<u>12,166</u>	<u>513,372</u>

22. Endowment funds

	At 1 January 2022 £	Gains and losses £	At 31 December 2022 £
Investment capital funds	<u>3,855</u>	<u>(4)</u>	<u>3,851</u>

23. Related party transactions

No related party transaction during the year.