

Charity number: 1054376

New Life Family Church
Trustees' report and financial statements
for the year ended 31 December 2021

New Life Family Church

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

New Life Family Church

Legal and administrative information

Charity number	1054376	
Registered office	8 Church Street Margate Kent CT9 1ST	
Trustees	H. N. Roestorff M. Ackerley J. D. Thomson G. P. Hauptfleisch T. Todd R. Roestorff C. Hauptfleisch G. R. Young	(Appointed on 01/01/2022) (Appointed on 01/01/2021) (Resigned on 31/12/2021) (Appointed on 01/01/2021) (Appointed on 01/01/2022) (Resigned on 31/12/2021)
Accountants	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
Bankers	HSBC Plc 244 Northdown Road Cliftonville Margate Kent, CT11 0QL	
Solicitors	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ	

New Life Family Church

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

Achievements and performance

The first 6 months of 2021 was much the same as 2020 due to the continued restrictions in place for large groups meeting during the Covid-19 pandemic. We worshipped each Sunday online and invested much time and energy in making this as inclusive and welcoming as possible. We were able to continue to build community and hosted another successful online Easter conference and outreach. Small groups and teams gathered when restrictions allowed and we worked towards regathering in person as a church from July 2021 onwards.

One of our priorities when regathering in-person was to be able to continue with streaming the service online. This was to enable the online community that had built up and those in the congregation that were vulnerable and preferred to worship from the safety of home to remain an active part of the church. Once again our small team of staff and volunteers worked together to implement this and new video and live streaming technology and equipment were invested in that ensured a smooth transition. Church life ramped up again from September onwards and all our in-person community based groups restarted (Young at Heart Coffee Morning for the elderly, Coffee Cup Toddler Group for pre-schoolers and Breakout for school aged children).

The regathering point in July ironically also marked a period where many people reassessed their priorities and regular in-person church attendance was not immune to such reassessment. We saw a slow and steady increase in attendance figures each week from July but not the numbers we were seeing prior to the Covid-19 pandemic. There has been quite a high turnover which was balanced out by some new attendees but the turnover and change in people's financial circumstances unfortunately affected the church's income in 2021 as we noticed a downward trend in giving. Despite this we were still able to continue with our external financial commitments to support mission projects and people both globally and locally; a privilege that we remain deeply grateful for.

New Life Family Church

Report of the trustees for the year ended 31 December 2021

Another important project that was carried out in 2021 was the refurbishment of the building's two main corridors. Each corridor had old leaky roof lights and a very costly gas fired heating unit. Both roof lights were replaced with new double glazed units that minimise energy wastage and our impact on the environment. The heating system was also replaced with energy efficient air source pump systems. Many other upgrades were made at this time to the corridors to make the building feel welcoming, modern and more attractive to potential room hires.

The most significant change in 2021 was the arrival of a full-time salaried pastor in November. This followed the retirement of our part time pastor in September 2020. The transition from a part-time to full-time salaried role was the fulfilment of a commitment to change the church structure in order to meet staff and volunteer capacity and reach. The vision and recruitment for this started at the beginning of 2020 and was significantly delayed by the pandemic but we believe as a church that this change is significant in order to enable us to move forward with the church's vision for its members as well as the local community.

Financial review

The Trust has no material investments with the exception of the main property in Church Street, Margate and another property in Margate normally used as a Manse which is currently rented out. The main source of funding is donations from attendees of the Church. A policy of not seeking external funding has been adopted by the Trustees on ethical grounds. Voluntary income increase by 29.17% as compared to a decrease of 27.77% in 2020.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

Plans for future periods

The main aims of the Charity are to further its key objectives. Activities are planned from time to time to progress these such as, special Christmas outreach, barbecues and use of the hall by the community.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

New Life Family Church

Report of the trustees for the year ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

G.R. Young

G. R. Young

Trustee

Date: 5th Oct 2022

New Life Family Church

Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2021 set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

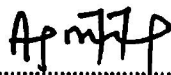
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)
on behalf of Eric & Co
Independent examiner
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London
SW16 4BJ

Date: 12/10/2022

New Life Family Church

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
Incoming resources						
Incoming resources from generating funds:						
Voluntary income	2	201,494	-	-	201,494	155,997
Activities for generating funds	3	2,588	-	-	2,588	7,007
Investment income	4	7,898	-	-	7,898	7,821
Other incoming resources	5	1,927	-	-	1,927	21
Total incoming resources		<u>213,907</u>	<u>-</u>	<u>-</u>	<u>213,907</u>	<u>170,846</u>
Resources expended						
Costs of generating funds:						
Fundraising trading:						
cost of goods sold and other costs	6	178	-	-	178	165
Charitable activities	7	198,069	13,735	-	211,804	200,599
Governance costs	11	1,432	-	-	1,432	1,856
Total resources expended		<u>199,679</u>	<u>13,735</u>	<u>-</u>	<u>213,414</u>	<u>202,620</u>
Net incoming/(outgoing) resources before other recognised gains and losses		14,228	(13,735)	-	493	(31,774)
Other recognised gains and losses						
Gains/(Losses) on investment assets		-	-	482	482	(153)
Net movement in funds		14,228	(13,735)	482	975	(31,927)
Total funds brought forward		<u>76,761</u>	<u>514,941</u>	<u>3,373</u>	<u>595,075</u>	<u>627,002</u>
Total funds carried forward		<u>90,989</u>	<u>501,206</u>	<u>3,855</u>	<u>596,050</u>	<u>595,075</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

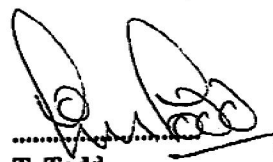
New Life Family Church

Balance sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	15	573,191	526,843
Current assets			
Debtors	16	1,551	1,957
Investments	17	3,855	3,373
Cash at bank and in hand		23,909	69,233
		29,315	74,563
Creditors: amounts falling due within one year	18	(6,456)	(6,331)
Net current assets		22,859	68,232
Net assets		596,050	595,075
Funds	19		
Endowment funds		3,855	3,373
Restricted income funds		501,206	514,941
Unrestricted income funds		90,989	76,761
Total funds		596,050	595,075

The financial statements were approved by the trustees on 5th Oct 2022 and signed on its behalf by


G. R. Young
Trustee


T. Todd
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
General offerings	42,584	42,584	47,202
Special offerings	300	300	490
Gift aid donations	129,043	129,043	85,340
Gift aid tax refund	29,567	29,567	22,965
	<u>201,494</u>	<u>201,494</u>	<u>155,997</u>

3. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Shop income	135	135	114
Breakout subscription	144	144	243
Room hire	2,309	2,309	6,650
	<u>2,588</u>	<u>2,588</u>	<u>7,007</u>

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from UK investment properties	7,894	7,894	7,760
Bank interest receivable	4	4	61
	<u>7,898</u>	<u>7,898</u>	<u>7,821</u>

5. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Other income	1,927	1,927	21
	<u>1,927</u>	<u>1,927</u>	<u>21</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

6. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Shop costs	178	178	165
	<u>178</u>	<u>178</u>	<u>165</u>

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fellowship activity and ministry	172,436	13,735	186,171	169,544
Breakout	1,148	-	1,148	1,191
Missions	24,485	-	24,485	29,864
	<u>198,069</u>	<u>13,735</u>	<u>211,804</u>	<u>200,599</u>

8. Costs of charitable activities - by activity

	Activities undertaken directly £	Donations funding activities £	Support costs £	2021 Total £	2020 Total £
Fellowship activity and ministry	9,346	-	176,825	186,171	169,544
Breakout	1,148	-	-	1,148	1,191
Missions	-	24,485	-	24,485	29,864
	<u>10,494</u>	<u>24,485</u>	<u>176,825</u>	<u>211,804</u>	<u>200,599</u>

New Life Family Church
Notes to financial statements
for the year ended 31 December 2021

9. Analysis of Donations

	2021	2020
	Total	Total
	£	£
Watoto Child Care Ministries	552	860
G H Engelbrecht	3,000	1,850
Josua Kirche Papenburg	4,350	9,382
Thanet Food Link	1,520	1,425
Good Shepherd Homes	2,400	2,500
Beirut Explosion Appeal	-	1,750
Central African Mission	2,400	2,505
Kintsugi Hope	600	1,115
Veronica Doyle Davidson	1,350	400
Kampala Children Centre	600	900
Other gifts	7,713	7,177
	<u>24,485</u>	<u>29,864</u>

10. Analysis of support costs

	2021	2020
	Total	Total
	£	£
Staff costs	87,920	67,595
Light and heat	4,066	5,172
Repairs and maintenance	17,885	9,764
Insurance	4,254	3,895
Other establishment costs	5,845	-
Motor and travelling costs	1,910	1,428
Premises costs	15,183	16,867
Legal and professional fees	10,400	9,696
Other professional fees	5,832	7,227
Telephone costs	2,504	2,445
Other office expenses	4,913	4,271
Depreciation and impairment	16,113	15,460
	<u>176,825</u>	<u>143,820</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

11. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy fees	1,200	1,200	1,200
Office expenses	-	-	119
Bank charges	232	232	537
	<u>1,432</u>	<u>1,432</u>	<u>1,856</u>

12. Employees

Employment costs	2021 £	2020 £
Wages and salaries	83,069	63,346
Social security costs	1,671	838
Pension costs	3,180	3,411
	<u>87,920</u>	<u>67,595</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Staff	<u>5</u>	<u>4</u>

13. Trustees' emoluments

	2021 £	2020 £
Remuneration and other benefits	<u>3,125</u>	<u>20,419</u>

14. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021 £	2020 £
Pension charge	<u>3,180</u>	<u>3,411</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

15. Tangible fixed assets	Land & buildings freehold £	Improvement to property £	FF & equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2021	295,122	429,172	127,189	4,750	856,233
Additions	-	62,461	-	-	62,461
At 31 December 2021	<u>295,122</u>	<u>491,633</u>	<u>127,189</u>	<u>4,750</u>	<u>918,694</u>
Depreciation					
At 1 January 2021	110,821	98,527	117,724	2,318	329,390
Charge for the year	3,902	9,833	1,892	486	16,113
At 31 December 2021	<u>114,723</u>	<u>108,360</u>	<u>119,616</u>	<u>2,804</u>	<u>345,503</u>
Net book values					
At 31 December 2021	<u>180,399</u>	<u>383,273</u>	<u>7,573</u>	<u>1,946</u>	<u>573,191</u>
At 31 December 2020	<u>184,301</u>	<u>330,645</u>	<u>9,465</u>	<u>2,432</u>	<u>526,843</u>

16. Debtors

	2021 £	2020 £
Trade debtors	329	596
Other debtors	<u>1,222</u>	<u>1,361</u>
	<u>1,551</u>	<u>1,957</u>

17. Current asset investments

	2021 £	2020 £
Other unlisted investments	<u>3,855</u>	<u>3,373</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	18	-
Corporation tax	155	448
Other taxes and social security	4,387	2,158
Other creditors	696	2,525
Accruals	1,200	1,200
	<u>6,456</u>	<u>6,331</u>

19. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 December 2021 as represented by:				
Tangible fixed assets	71,985	501,206	-	573,191
Current assets	25,460	-	3,855	29,315
Current liabilities	(6,456)	-	-	(6,456)
	<u>90,989</u>	<u>501,206</u>	<u>3,855</u>	<u>596,050</u>

20. Unrestricted funds

	At 1 January 2021	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
General funds	<u>76,761</u>	<u>213,907</u>	<u>(199,679)</u>	<u>90,989</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

21. Restricted funds

	At 1 January 2021	Outgoing resources	At 31 December 2021
	£	£	£
Property funds	<u>514,941</u>	<u>(13,735)</u>	<u>501,206</u>

New Life Family Church

Notes to financial statements for the year ended 31 December 2021

22. Endowment funds

	At 1 January 2021 £	Gains and losses £	At 31 December 2021 £
Investment capital funds	<u>3,373</u>	<u>482</u>	<u>3,855</u>

23. Related party transactions

No related party transaction during the year.