

# NEW LIFE FAMILY CHURCH

England & Wales · Charity number 1054376

## Details

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Other names	NEW LIFE CHRISTIAN FELLOWSHIP, NEW LIFE FAMILY CHURCH
Status	Registered
Legal form	Other
Registered	1996-04-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	8 Church Street Margate Kent CT9 1ST
Phone	01843221259
Email	<a href="mailto:office@nlfchurch.co.uk">office@nlfchurch.co.uk</a>
Website	<a href="http://www.nlfchurch.co.uk">www.nlfchurch.co.uk</a>

## Activities

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**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT

**Activities:** The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord through preaching and teaching the Word of God. The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the World. Activities to promote the objectives include missionary support, community outreach programs.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** UNITED KINGDOM
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£227,917	£241,160	-	-
2023-12-31	£219,104	£160,668	-	-
2022-12-31	£167,084	£189,744	-	-
2021-12-31	£213,907	£213,414	-	-
2020-12-31	£170,846	£202,620	-	-

## Trustees

Name	Role	Appointed
GAVIN ROY YOUNG		2018-10-18
Hermanus Nicolas Roestorff		2022-01-01
Joshua Douglas Thomson		2020-02-22
Peter Norman Leslie Dart		2023-12-01

**NEW LIFE FAMILY CHURCH**

England & Wales - Charity number 1054376

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# Accounts

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Registered charity number - 1054376

**NEW LIFE FAMILY CHURCH**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# NEW LIFE FAMILY CHURCH

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**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

H N Roestorff  
P N L Dart  
J D Thomson  
T Todd  
R Roestorff  
G R Young

**Key Management Personnel**

The trustees  
H N Roestorff

**Leadership Team**

H N Roestorff  
R Roestorff  
P Young  
K Young  
G R Young  
H Young  
J D Thomson  
J Thomson  
J Fletcher  
J Fletcher  
K Burrows (resigned Dec 2024)  
E Burrows (resigned Dec 2024)

**Charity number**

1054376

**Registered office**

8 Church Street  
Margate  
Kent CT9 1ST

**Independent examiner**

Mr S J Wren FCCA  
Accountancy Matters (Kent) Limited  
The Marlowe Innovation Centre  
Marlowe Way  
Ramsgate  
Kent CT12 6FA

**Bankers**

HSBC Plc  
244 Northdown Road  
Cliftonville  
Margate  
Kent CT11 9QL

**Solicitors**

Geldards LLP  
4 Capital Quarter  
Tyndall Street  
Cardiff CF10 4BZ

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees of the company present their annual report and financial statements of the charity for the year ended 31 December 2024. The Trustees who served during the year and up to the date of this report are set out on page 1.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The Governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The charity is currently unincorporated and thus the land is held by the official custodian for charities under powers given in sections 69 and 90 of the Charities Act 2011.

**Recruitment and appointment of trustee/Trustees**

The Trustees are appointed by agreement of a quorum of existing Trustees, in accordance with the charity's governing document. The Board of Trustees meets formally at least six times per year to oversee the charity's strategic direction, ensure compliance with legal and regulatory obligations, and monitor financial performance and risk.

**Organisational structure**

The routine affairs of the charity are overseen by the Leadership Team, which consists of key pastoral and administrative leaders responsible for delivering the charity's mission, spiritual oversight, and ministry activities. While the Leadership Team provides input on strategic and operational matters, financial management, budgeting, and all compliance-related decisions are strictly reserved to the Board of Trustees.

In practice, recommendations or operational needs identified by the Leadership Team are brought to the Trustees for consideration. Where relevant, the Trustees assess such matters in the context of the charity's legal, financial, and regulatory framework before any action is approved or taken. This separation of duties ensures a clear distinction between spiritual leadership and fiduciary responsibility, allowing the charity to operate with integrity, transparency, and in line with its legal obligations.

Please refer to the Related Party Transactions note within the Notes to the Financial Statements regarding remuneration paid to certain trustees.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

The Trustees recognise that effective risk management is essential to maintaining the charity's long-term viability and ability to meet its objectives. While there are currently no material uncertainties identified that threaten the charity's ability to continue as a going concern, the Trustees are aware that the charity operates in a dynamic environment where various internal and external risks could impact its financial and operational stability.

Key risks identified by the Board include:

- \* Volatility in donation income, which remains the funding source and is sensitive to changes in congregation size, economic conditions, and donor confidence.
- \* Rising operational costs, particularly utilities, maintenance, wages and compliance requirements considering the current economic climate.
- \* Dependence on key personnel, particularly in the pastoral and administrative leadership, where sudden changes could affect continuity and delivery of services.
- \* Regulatory and reputational risks, particularly in relation to governance, safeguarding, and financial transparency.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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To mitigate these risks, the Trustees have implemented a number of measures, including:

- \* Maintaining close oversight of financial performance through regular budget monitoring and variance analysis
- \* Holding unrestricted reserves at a prudent level to provide a financial buffer against short-term income disruption
- \* Ensuring that roles and responsibilities are documented, with key operational knowledge shared among staff and volunteers
- \* Regularly reviewing policies and procedures to remain compliant with charity law, safeguarding standards, and best practice in governance

The Trustees will continue to review the risk register annually, or more frequently if circumstances require, and will take all reasonable steps to identify, assess, and manage risks to the charity's

**OBJECTIVES AND ACTIVITIES****Aims and objectives**

The main objective is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God. The mission is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

**Activities and Public Benefit**

When planning our activities for the year, the Trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

**Achievements and performance**

In 2024, New Life Family Church (NLFC) grew in both numbers and impact, preparing for an additional Sunday service in 2025. We expanded our teams to better serve our community, ensuring a welcoming space for newcomers and long-standing members alike. Our ministries have flourished, from the Exploring the Bible Course, which deepens spiritual growth, to Young at Heart and Coffee Cup, which foster connection. A new Sunday School class ('Sprinkles') enriched our children's ministry, while our youth programme provided a space for young people to connect through activities and faith-based discussions, welcoming those both within and beyond our church. Beyond our church walls, we actively supported local charities (Thanet Food Link & Active Christianity in Thanet Schools) and partnered with ministries across Asia, Europe, and Africa to share the Gospel. As we look ahead, we remain committed to growing in faith, deepening relationships, and serving our community with love and purpose.

**Sunday Gatherings**

Sunday gatherings continue to be the focus of the charity's activities and the central expression of church life, supported significantly by donations received. In 2024, attendance at Sunday gatherings showed continued growth, with an average weekly attendance of 243 (2023: 205). Services are also live streamed to accommodate those who are unable to attend in person, ensuring wider accessibility and engagement across the church community.

**Pastoral Care**

Pastoral care remained an integral part of the church's ministry in 2024, with two employees in dedicated pastoral care roles. This ministry extends beyond spiritual guidance to include emotional and practical support through befriending, prayer, and presence during times of personal or family need. Support is also facilitated through the church's network of Connect Groups, which encourage members to care for one another, pray together, and identify needs within the fellowship.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Community Outreach and participation**

The church remains committed to fostering community involvement and outreach, believing that the congregation should actively participate in both the ministry and practical running of the church. Key outreach initiatives in 2024 included:

- \* **Young at Heart Coffee Mornings** – a midweek social gathering for the elderly, offering community, conversation, and companionship.
- \* **Breakout & Breakout Youth** – weekly children’s and youth ministries delivered during term time, designed to share the Gospel and provide a safe, engaging environment for children and teenagers.
- \* **Breakout Sunday** - The Sunday school initiatives for children within the congregation. □
- \* **Coffee Cup** – a weekly parent-and-toddler group providing affordable, supportive community space for local families. Notably, many attendees are not part of the regular Sunday congregation, making this a key point of outreach to the wider community.

Each community outreach initiative is managed by its own departmental lead, supported by volunteers and overseen by the Leadership Team.

**Connect Groups**

Connect Groups continue to serve as the spiritual and relational heartbeat of the Church. These small groups meet regularly, either in homes or at the church building, and are led by volunteers. They foster discipleship, accountability, prayer, and connection within the wider church body. As of 31 December 2024, there were six active Connect Groups, with plans in place to launch additional groups in 2025. Oversight of all Connect Groups remains with the Leadership Team to ensure alignment with the church’s pastoral and missional vision.

**Missions**

Missions remain a central expression of NLFC’s commitment to advancing the Gospel and building the Kingdom of God both locally and internationally. As a church, we are engaged not only in financial giving towards mission initiatives but also in active participation. A mission trip is currently being planned for 2025, which will be self-funded by those attending, demonstrating a personal commitment to outreach and service. At NLFC, we understand “missions” to encompass the varied and multi-dimensional work undertaken by individuals and ministries who seek to communicate the Gospel of Jesus Christ and contribute to the growth and strengthening of His Church. In this light, the Trustees recognise the importance of maintaining a clear, strategic, and justifiable approach to mission giving.

Our approach is guided by a mission giving strategy that is both missional—focused on Gospel impact—and visional—aligned with the vision and calling of NLFC. Rather than distributing support in an ad hoc manner, we aim to align financially with individuals and ministries whose work reflects the values, purpose, and direction of our own church.

This strategy includes three key criteria for considering regular financial support:

- 1 Expanding the Kingdom of God
- 2 Building or leading churches through active discipleship
- 3 Engaging in Gospel-oriented ministry

**FINANCIAL REVIEW**

NLFC remains in a healthy financial position with strong reserves and no restricted funds obligations. The increase in operating and support costs and investment property-related expenses led to a modest deficit in 2024 of £13,543 (2023 – surplus £26,368). The year under review, 2024 has been a period of consolidation with a modest (4%) increase in total income primarily driven by weekly giving from committed members.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Following re-possession of the investment property at 99 College Road in Margate, significant expenditure was required to re-purpose the premises and ensure it is fit for purpose as job-related accommodation for the lead pastors, who moved in during the financial year. Other material increases in expenditure related to the return to work from maternity leave of a member of staff as well as legal and visa related costs to extend the visas of the lead pastors.

Cash reserves in overall liquid funds remained strong at year end at £52,596 (2023: £62,398) with a clear focus maintained on the reserves policy to ensure a comfortable level of liquidity is always in place. The annual budget has been closely monitored through the year with the knowledge that there would be some non-recurring expenditure which needed to be provided for as the property was re-purposed.

**Reserves policy**

NLFC's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy was established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense. The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements. This policy requirement was last reviewed on 8 April 2025. Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing. The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs. By establishing this Reserves Policy, NLFC aims to ensure the continued financial wellbeing of the organisation.

At 31 December 2024, reserves (excluding fixed assets) were held within the General Fund at a level almost equivalent to three months of average expenditure. This falls short of the charity's target to maintain reserves sufficient to cover six months of operational costs, primarily due to increased expenditure related to improvement works on the charity's investment property at 99 College Road.

The Trustees have made provision within the current financial plans and 2025 budget to rebuild the reserves to meet the six-month target by 31 December 2025.

**Going concern**

The Trustees consider the charity to be a going concern and, based on the information currently available, have no reason to believe that this position will not continue for the foreseeable future. Giving levels to date are broadly in line with budgeted expectations and are presently sufficient to meet the charity's ongoing commitments and operational needs. A budget for 2025 has been set, and early indications suggest that income is performing slightly ahead of previous projections. While this provides some reassurance, the Trustees remain mindful of the wider economic environment and potential fluctuations in giving levels that may impact future cash flow.

The charity also holds significant property assets, including an unencumbered church building and an investment property currently let to the lead pastors. While these assets contribute to the overall financial position, the Trustees recognise that property is not a liquid resource and does not guarantee short-term funding availability.

Accordingly, while there are no current indicators of financial concern, the Trustees continue to monitor income and expenditure closely and will remain vigilant in reviewing budgets and forecasts to ensure the ongoing sustainability of the charity's operations.

**Plans for future periods**

The charity plans to continue to expand its activities in pursuit of its key objectives, while supporting the ongoing leadership and ministry of the church. This will be achieved by ensuring that sufficient financial resources are available to support future growth and programme delivery, in accordance with priorities identified by the Leadership Team and formally approved by the Board of Trustees.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales required the Trustees to prepare Financial Statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees by :

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G R Young

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Date 3 August 2025

**NEW LIFE FAMILY CHURCH**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 19.

**Respective responsibilities of Trustees and Independent Examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ( the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act;  
and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act  
have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S J Wren FCCA  
Accountancy Matters (Kent) Limited  
Chartered Certified Accountants  
The Marlowe Innovation Centre  
Marlowe Way  
Ramsgate  
Kent  
CT12 6FA**

Date : 5 August 2025

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £ As restated
<b>INCOME</b>					
Donations and legacies	2	209,299	-	209,299	197,590
Charitable activities	3	12,658	-	12,658	15,076
Other trading activities		-	-	-	-
Investment income	4	5,960	-	5,960	6,203
Other income		-	-	-	235
<b>TOTAL INCOME</b>		<b>227,917</b>	<b>-</b>	<b>227,917</b>	<b>219,104</b>
<b>EXPENDITURE</b>					
Investment property costs		19,243	-	19,243	-
Expenditure on charitable activities	5	82,948	-	82,948	81,982
Support costs	5	137,469	-	137,469	108,754
Governance costs	5	1,800	-	1,800	2,000
<b>TOTAL EXPENDITURE</b>		<b>241,460</b>	<b>-</b>	<b>241,460</b>	<b>192,736</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,543)</b>	<b>-</b>	<b>(13,543)</b>	<b>26,368</b>
Transfers between funds	13	-	-	-	-
<b>OTHER RECOGNISED GAINS/LOSSES:</b>					
Gains/(losses) on investment assets		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(13,543)</b>	<b>-</b>	<b>(13,543)</b>	<b>26,368</b>
Balance as at 1 January 2024 as previously reported		378,195	500,597	878,792	573,356
Prior period adjustments	15	491,166	(500,597)	(9,431)	269,637
Balance as at 1 January 2024 as restated		<b>869,361</b>	<b>-</b>	<b>869,361</b>	<b>842,993</b>
<b>BALANCE AT 31 DECEMBER 2024</b>		<b>855,818</b>	<b>-</b>	<b>855,818</b>	<b>869,361</b>

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £ As restated
<b>FIXED ASSETS</b>			
Tangible assets	8	491,923	504,686
Investments	9	<u>322,524</u>	<u>315,000</u>
		814,447	819,686
<b>CURRENT ASSETS</b>			
Debtors	10	4,279	3,089
Cash at bank and in hand		<u>52,596</u>	<u>62,398</u>
		56,875	65,487
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	11	<u>(15,504)</u>	<u>(15,812)</u>
		41,371	49,675
<b>NET ASSETS</b>	12	<u><u>855,818</u></u>	<u><u>869,361</u></u>
Represented by:			
<b>FUNDS OF THE CHARITY</b>			
<b>Restricted funds</b>	13	-	-
<b>Unrestricted funds :</b>			
Revaluation reserve	13	247,000	247,000
General funds	13	<u>608,818</u>	<u>622,361</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>855,818</u></u>	<u><u>869,361</u></u>

These accounts were approved and signed for issue by the trustees on 3 August 2025.

G R Young - Trustee

J D Thomson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic (FRS102) of Ireland and the Charities Act 2011.

New Life Family Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal accounting policies adopted are as follows:

**a) Preparation of the accounts on a going concern basis**

The Trustees consider the charity to be a going concern and, based on the information currently available, have no reason to believe that this position will not continue for the foreseeable future. Giving levels to date are broadly in line with budgeted expectations and are presently sufficient to meet the charity's ongoing commitments and operational needs. A budget for 2025 has been set, and early indications suggest that income is performing slightly ahead of previous projections. While this provides some reassurance, the Trustees remain mindful of the wider economic environment and potential fluctuations in giving levels that may impact future cash flow.

**b) Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and its receipt is probable.

The following specific policies are adopted and applied to particular categories of income :

Voluntary income by way of donations, offerings and tithes is included in the statement of financial activities on a received basis.

Income from investments is recognised on a received basis. Rental income is recognised on a receivable basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis and includes VAT where applicable. Where such costs relate to more than one functional cost category they have been split on an estimate of time spent. Expenditure is shown as :

Grant payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 ACCOUNTING POLICIES - cont'd****d) Tangible fixed assets**

Tangible fixed assets costing more than £250 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Buildings	Straight line over 50 years
Improvements to property	Straight line over 50 years
Fixtures fittings and equipment	20% straight line
Computer equipment	25% straight line

**e) Investments**

Investments are initially recognised at cost. Subsequently investment property is included in the accounts at Trustees' valuation. Gains and losses arising from changes in the fair value of investments are included in the Statement of Financial Activities in the period in which they arise.

**f) Fund accounting**

Unrestricted funds are donations and other income receivable without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**g) Pensions**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable are charged as an expenses in the statement of financial activities.

**h) Significant judgements and estimates**

Other than the valuation of the charity's investment property, and the estimation of market rate salaries for certain trustees who are paid for employment services, no significant judgements have had to be made by the Trustees in preparing these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 DONATIONS AND LEGACIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
General offerings	99,259	-	99,259	95,337
Special offerings	-	-	-	4,108
Gift Aid donations	84,889	-	84,889	76,947
Gift Aid tax refund	25,151	-	25,151	21,198
	<u>209,299</u>	<u>-</u>	<u>209,299</u>	<u>197,590</u>

**3 CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Shop income	-	-	-	265
Events income	633	-	633	1,750
Room hire	12,025	-	12,025	13,061
	<u>12,658</u>	<u>-</u>	<u>12,658</u>	<u>15,076</u>

**4 INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Rental income	4,721	-	4,721	5,783
Bank interest receivable	1,239	-	1,239	420
	<u>5,960</u>	<u>-</u>	<u>5,960</u>	<u>6,203</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 TOTAL EXPENDITURE**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £ As restated
Investment property costs				
Repairs and maintenance	15,177	-	15,177	-
Other running costs	4,066	-	4,066	-
	<u>19,243</u>	<u>-</u>	<u>19,243</u>	<u>-</u>
Costs directly allocated to activities				
Fellowship activity and ministry:				
Wages and salaries	64,492	-	64,492	62,930
Events	2,218	-	2,218	3,372
Website	204	-	204	372
Other costs	481	-	481	624
Hospitality and breakout	4,275	-	4,275	2,903
Donations	11,278	-	11,278	11,781
	<u>82,948</u>	<u>-</u>	<u>82,948</u>	<u>81,982</u>
Support costs				
Wages and salaries	51,306	-	51,306	41,477
Volunteer expenses	536	-	536	-
Light and heat	13,719	-	13,719	8,866
Insurance	4,690	-	4,690	4,198
Motor and travelling costs	566	-	566	86
Water rates	1,217	-	1,217	791
Licenses	1,000	-	1,000	979
Subscriptions	200	-	200	-
Printing and stationery	1,596	-	1,596	1,058
Computer costs	2,811	-	2,811	2,272
Health and safety	838	-	838	1,858
Legal and professional fees	6,449	-	6,449	2,355
Bookkeeping services	7,050	-	7,050	6,876
Repairs and maintenance	10,131	-	10,131	10,736
Cleaning and waste	9,248	-	9,248	8,177
Sussex Place rent	4,800	-	4,800	-
Training	1,451	-	1,451	175
Telephone	1,374	-	1,374	2,094
Bank and credit card charges	538	-	538	452
Loss on disposal of fixed assets	-	-	-	1,557
Depreciation	17,949	-	17,949	14,747
	<u>137,469</u>	<u>-</u>	<u>137,469</u>	<u>108,754</u>
Governance costs				
Independent Examiner's fee	1,800	-	1,800	2,000
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>2,000</u>
	<u>241,460</u>	<u>-</u>	<u>241,460</u>	<u>192,736</u>

In addition to the prior period adjustment, for the 2024 Accounts, the Trustees have provided more detail of the charity's expenditure and therefore the 2023 figures have been amended to show a consistent approach.

Of the total expenditure in 2023 of £192,736, £192,736 was unrestricted and £Nil was restricted.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>6 INFORMATION REGARDING EMPLOYEES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
		<b>As restated</b>
Wages and salaries	105,986	94,270
Stipend	4,200	4,200
Social security costs	7,269	5,824
Employment Allowance	(6,034)	(3,978)
Employer pension contributions	4,377	4,091
	<u>115,798</u>	<u>104,407</u>

The average monthly head count was 7 staff (2023 - 7 staff).

The average number of employees based on full time equivalents analysed by function was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Fellowship activity and ministry:	2	2
Management and administration	2	2
	<u>4</u>	<u>4</u>

No employee had emoluments in excess of £60,000 (2023 - Nil).

The total employee benefits (including employers national insurance and benefits in kind) of the key management personnel of the charity were £36,895 (2023 - £28,445)

<b>7 TRUSTEE REMUNERATION</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustee remuneration paid to 2 Trustees of :		
Wages and salaries	39,347	36,111
Social security costs	3,292	2,473
Employer pension contributions	2,156	1,803
Taxable benefits in kind	10,194	-
	<u>54,989</u>	<u>40,387</u>

Further details of the above can be found in the Related Party Transactions Note.

No trustees were reimbursed expenses from the charity during the year (2023 £Nil).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 FIXED ASSETS**

	Land and Buildings £	Imps to property £	FF & equipment £	Total £
<b>Cost</b>				
As at 1 January 2024	227,122	491,633	127,189	845,944
Additions	-	-	5,186	5,186
Disposals	-	-	(30,542)	(30,542)
As at 31 December 2024	<u>227,122</u>	<u>491,633</u>	<u>101,833</u>	<u>820,588</u>
<b>Depreciation</b>				
As at 1 January 2024	90,130	128,028	123,100	341,258
Disposals	-	-	(30,542)	(30,542)
Charge for the year	2,942	9,833	5,174	17,949
As at 31 December 2024	<u>93,072</u>	<u>137,861</u>	<u>97,732</u>	<u>328,665</u>
<b>Net book value</b>				
As at 31 December 2024	<u>134,050</u>	<u>353,772</u>	<u>4,101</u>	<u>491,923</u>
As at 31 December 2023	<u>136,992</u>	<u>363,605</u>	<u>4,089</u>	<u>504,686</u>

**9 FIXED ASSET INVESTMENTS**

	2024 Total £	2023 Total £ As restated
<b>Cost or valuation</b>		
At 1 January 2024	315,000	315,000
Additions	7,524	-
Disposals	-	-
Revaluation to fair value	-	-
At 31 December 2024	<u>322,524</u>	<u>315,000</u>
Historical cost as at 31 December	<u>75,524</u>	<u>68,000</u>

The charity holds a residential property classified as an investment property, currently let to the Pastor at a reduced rent as part of his overall remuneration package. The total of the rent received and the associated benefit in kind is considered to reflect the property's open market rental value. The property is held for its long-term investment potential. The arrangement is disclosed as a related party transaction, and the benefit in kind is included in the Pastor's total remuneration.

**10 DEBTORS**

	2024 £	2023 £
Trade debtors	-	711
Other debtors	3,518	1,314
Prepayments	761	1,064
	<u>4,279</u>	<u>3,089</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
		<b>As restated</b>
Trade creditors	766	18
Taxation and social security	568	2,518
Other creditors	9,748	9,616
Accruals	4,422	3,660
	<u>15,504</u>	<u>15,812</u>

**12 ANALYSIS OF NET ASSETS BETWEEN FUND**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	491,923	-	-	491,923
Investments	322,524	-	-	322,524
Current assets	56,875	-	-	56,875
Current liabilities	(15,504)	-	-	(15,504)
<b>Net assets as at 31 December 2024</b>	<u>855,818</u>	<u>-</u>	<u>-</u>	<u>855,818</u>

**ANALYSIS OF NET ASSETS BETWEEN FUND - PREVIOUS YEAR**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>As restated</b>		<b>As restated</b>	<b>As restated</b>
Tangible fixed assets	504,686	-	-	504,686
Investments	315,000	-	-	315,000
Current assets	65,487	-	-	65,487
Current liabilities	(15,812)	-	-	(15,812)
<b>Net assets as at 31 December 2023</b>	<u>869,361</u>	<u>-</u>	<u>-</u>	<u>869,361</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 MOVEMENT IN FUNDS**

	As at 1 01 2024 £ As restated	Income £	Expenditure £	Transfers £	As at 31 12 2024 £
Restricted funds					
Property funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Designated funds					
Fixed assets fund	-	-	-	-	-
Total designated funds	-	-	-	-	-
Unrestricted funds					
Revaluation reserve	247,000	-	-	-	247,000
General funds	622,361	227,917	(241,460)	-	608,818
Total unrestricted funds	869,361	227,917	(241,460)	-	855,818
Total funds	869,361	227,917	(241,460)	-	855,818

**Revaluation reserve**

The revaluation reserve represents the difference between the cost of the investment property when first recognised, less any depreciation and its subsequent revalued amount.

**MOVEMENT IN FUNDS - PREVIOUS YEAR**

	As at 1 01 2023 £ As restated	Income £	Expenditure £	Transfers £	Gains & Losses £	As at 31 12 2023 £
	As restated	As restated	As restated	As restated	As restated	As restated
Restricted funds						
Property funds	-	-	-	-	-	-
Total restricted funds	-	-	-	-	-	-
Endowment funds						
Endowment funds	3,851	-	-	(3,851)	-	-
Total endowment funds	3,851	-	-	(3,851)	-	-
Unrestricted funds						
Revaluation reserve	247,000	-	-	-	-	247,000
General funds	592,142	219,104	(192,736)	3,851	-	622,361
Total unrestricted funds	839,142	219,104	(192,736)	3,851	-	869,361
Total funds	842,993	219,104	(192,736)	-	-	869,361

**Revaluation reserve**

The revaluation reserve represents the difference between the cost of the investment property when first recognised, less any depreciation and its subsequent revalued amount.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14 RELATED PARTY TRANSACTIONS**

As allowed for in the charity's constitution certain trustees have been paid salaries for services provided to the charity.

Two of the charity's trustees, Hermanus Nicolaas Roestorff and Rashelle Roestorff, who are husband and wife, also serve in paid roles as pastors of the charity. As such, they are considered related parties. In accordance with the charity's governing document and relevant charity law, all remuneration and benefits paid to them were properly authorised by the Board and relate solely to their employment as pastors, and not to their duties as trustees.

Historically, pastoral leaders have also served as trustees to ensure continuity, accountability, and alignment between the church's spiritual leadership and its strategic governance. This arrangement has provided valuable institutional memory and consistency in decision-making.

To uphold the highest standards of governance and mitigate any potential conflict of interest:

- \* The pastors form a minority on the Board of Trustees
- \* They collectively hold a single vote in trustee decisions, regardless of their number.
- \* They are excluded from discussions and decisions directly relating to their remuneration or performance, in accordance with the charity's conflict of interest policy and Charity Commission

This structure ensures that remuneration decisions are made independently and fairly, while enabling the church to benefit from the pastoral team's leadership and long-term vision. The Board believes this approach strikes a balanced, transparent, and effective model of governance.

For the year ended 31 December 2024:

- \* Hermanus Nicolaas Roestorff received remuneration of £27,639 (2023: £25,000), employer pension contributions of £1,391 (2023: £1,250), and benefits in kind totalling £5,097 (2023: £Nil).
- \* Rashelle Roestorff received remuneration of £11,708 (2023: £11,111), employer pension contributions of £765 (2023: £553), and benefits in kind totalling £5,097 (2023: £Nil).

The benefits in kind relate to accommodation provided during the year and also for the Visa Extension and Immigration Health Surcharge costs:

- \* From February to July 2024, the charity paid £4,800 in rent for accommodation occupied by the pastors. The pastors contributed £2,400 towards this rent. The remaining shortfall of £2,400 was treated as a benefit in kind and reported equally between them (£1,200 each).
- \* From August to December 2024, the pastors occupied a residential property owned by the charity and held as an investment property. The estimated open market rental value for this five-month period was £4,000, of which £2,000 was paid by the pastors. The remaining shortfall of £2,000 was treated as a benefit in kind and reported equally between them (£1,000 each).

Remuneration received by a spouse of the Chairman to the Board of Trustees whose acting role was administrator is £11,830 (2023: £2,501), in addition employer pension contributions of £592 (2023:£723) were paid on their behalf.

Remuneration received by a family member of the Board of Trustees whose acting role was in pastoral care is £2,388 (2023: £5,543).

No other trustees received any remuneration or benefits during the year. All related party transactions have been properly authorised and disclosed in accordance with applicable accounting and regulatory requirements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15 PRIOR PERIOD ADJUSTMENTS**

Following a change in Independent Examiner, the Trustees have reviewed the classification of certain funds in the opening balances and have made the following adjustments :

As part of the review, it was determined that an amount of £500,597 previously reported as restricted funds as at 1 January 2023, should have been classified as unrestricted general funds. These funds related to properties that had already been purchased, thereby fulfilling the original restriction placed on the income. As a result, the opening balance of unrestricted general funds has been increased by £500,597, with a corresponding reduction in restricted funds. This reclassification has no impact on the charity's total reserves or overall financial position

The property that been rented out as investment property should have been disclosed as such in the 2022 accounts and earlier years accounts. Therefore the revaluation to open market value should have occurred in a period before 2023 and the revaluation reserve of £247,000 and depreciation reversal of £31,437 has been shown within funds brought forward as at 1 January 2023 rather than as gains during 2023.

The wages and salaries charge was understated by £631 in 2023 as it did not include an accrual for the December 2023 payroll costs which are paid in arrears, but did include the December 2022 payroll costs as again no accrual was made as at 31 December 2022. Reserves as at 1 January 2023 have therefore been reduced by £8,800 and reserves as at 1 January 2024 have been reduced by £9,431 with creditors as at 31 December 2023 increasing by the same amount.

**NEW LIFE FAMILY CHURCH**

England & Wales - Charity number 1054376

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# Accounts

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# New Life Family Church

New Life Family Church

Report of the trustees

for the year ended 31 December 2023

## Legal and administrative information

**Charity number** 1054376

**Registered office** 8 Church Street  
Margate  
Kent  
CT9 1ST

**Trustees** H. N. Roestorff  
P. N. L. Dart (Appointed on 01/12/2023)  
J. D. Thomson  
T. Todd  
R. Roestorff  
G. R. Young

**Accountants** Eric & Co  
Chartered Certified Accountants  
& Registered Auditors  
87 Tylecroft Road  
London  
SW16 4BJ

**Bankers** HSBC Plc  
244 Northdown Road  
Cliftonville  
Margate  
Kent, CT11 0QL

**Solicitors** Geldards LLP  
4 Capital Quarter  
Tyndall Street  
Cardiff  
CF10 4BZ

## **New Life Family Church**

### **Report of the trustees for the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation, specifically in the areas of financial management and compliance with laws and regulations.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

#### **Objectives and activities**

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

When planning our activities for the year, the trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

#### **Achievements and performance**

##### **Sunday Gatherings**

During this year we have seen an increase in attendance numbers. We were overjoyed to baptise 5 people in December. The building is being filled up at a swift pace and future considerations will need to be made to accommodate the ever-increasing numbers. During 2023 the church saw an average weekly attendance of 203 - 205 (2022 - 149).

In 2023 we responded to the increased number of families with children attending the church and were able to restructure and create a new role for an existing staff member who was covering maternity leave to continue on payroll dedicating 10 hours per week to leading our Sunday School.

##### **Pastoral Care**

'Young at Heart' aims to reduce loneliness & self-isolation by creating a space where new friendships can be built and existing ones strengthened. The church employs two (FTE) employees in a pastoral role, providing spiritual and mental well-being by befriending and extending God's love to those who would ordinarily otherwise be isolated. Pastoral care is wide and comprehensive in its application, ranging from personal & marital counselling, bereavement support, practical assistance & guidance, family support, fostering healthy community relationships & integrating individuals and families into church life & fellowship.

##### **Community Outreach and participation**

We continue to be a safe space for new individuals and families coming into the area and aim to meet their physical, emotional, mental & spiritual needs. We run a Kintsugi Wellbeing Group twice this year where practical tools are given to attendees to navigate mental health challenges. A Bible course was launched in 2 phases to help people's spiritual growth and be a good witness for Jesus in our community.

A parent & toddler group (Coffee Cup) caters for parents and children within our community each Friday during term time. New Life continues to financially support local organisations (ACTS & Thanet Food Link) to make an impact in our community and schools as well as international ministry partners who share the vision and mission of the church.

## **New Life Family Church**

### **Report of the trustees for the year ended 31 December 2023**

Breakout and Youth outreach continues to influence children aged 3 to 18 through regular mid-week gatherings, events, and Sunday services. This initiative also facilitates connections with our congregation between non-church attending caregivers and parents.

#### **Connect Groups**

Participation in small groups continues strong with six regular connect groups meeting weekly/bi-weekly during 2023. Connect Groups are small in size, usually up to 15 people, and provide a comfortable & safe environment to ask questions, engage in life's stresses and challenges, develop spiritually, and pray for one another and our community. These small groups enable the church to do life together by sharing in each other's burdens, joys, and tears.

#### **Missions**

Charitable spending in the area of missions and outreach decreased during the year 2023 - £11,781 (2022 - £13,978) as the church has continued to adopt control and accountability measures to ensure that funds are being given intentionally and bear fruit in line with the Charity's objective and mission. Mission partners are regularly reviewed (at least every six months) and regular contact is made and ensured with each partner. In 2023, the church contributed to and supported overseas missions dedicated to spreading the Gospel of Jesus Christ. The church supported organisations and individuals in countries such as Germany, the Democratic Republic of Congo, Uganda, India, Asia, South Africa, and the United Kingdom.

The church's goal is to be self-sustaining without relying on external funding, with the church fully funded through the generous gifts and donations of its members.

#### **Financial review**

As at 31 December 2023 the charity holds material investments in a building, which is used for the main Charitable purpose and activities of the church.

8 Church Street, Margate, Kent, CT9 1ST. The building is a previously owned school and was acquired by the charity in 2003. The charity also owns an investment property 99 College Road, Margate, Kent, CT9 4AA, previously used as a manse.

During 2023, following the shortfall of operating cash experienced during 2022 and the protective measures taken by the trustees and leadership, the finances of the church have improved. The general goal of the year to build our reserves and to recommence meeting our updated reserves policy has been met. Cash reserves in overall liquid funds at the end of year 2023 were £62,398 (2022 - £13,426).

A budget was operated month on month and was monitored at each periodic meeting of the trustees to ensure that costs and income remained within planned parameters allowing the charity to operate in a sustainable fashion. Anomalies or variances were identified, addressed and appropriate remedial action taken.

Total receipts from incoming resources increased from £167,084 in 2022 to £219,104 (an increase of 31%). The annual budget continues to be met and remains appropriate with the goal of achieving the purpose of the charitable activities, aims and objectives.

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern and the going concern basis remains appropriate.

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2023**

**Reserve policy**

New Life Family Church's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy is established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense.

The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements.

This policy requirement was last reviewed on 6th February 2024.

Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing.

The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs.

By establishing this Reserves Policy, New Life Family Church aims to ensure the continued financial stability and sustainability of the church and its operations.

As at the 31st December 2023 reserves were held in a general fund to cover three months average expenditure, but the target to hold reserve funds for six months is likely to be met by the end of financial year 31st December 2025.

**Plans for future periods**

The plans for future periods are to continue further activities to help meet the charity's key objectives whilst seeking to support the leadership of the Church. It will continue to do this by ensuring that sufficient financial resources are available for future growth, activities as the primary leadership and trustees seem fit.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## New Life Family Church

### Report of the trustees for the year ended 31 December 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



G. R. Young  
Trustee

Date: 29-OCT-2024

## New Life Family Church

### **Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.**

I report on the accounts of New Life Family Church for the year ended 31 December 2023 set out on pages 2 to 16.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Eric Ashong (FCCA)**

on behalf of Eric & Co

**Independent examiner**

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

**Date: 29 October 2024**

## New Life Family Church

### Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	197,590	-	-	197,590	150,222
Activities for generating funds	3	13,326	-	-	13,326	8,255
Investment income	4	6,203	-	-	6,203	8,310
Other incoming resources	5	1,985	-	-	1,985	297
<b>Total incoming resources</b>		<u>219,104</u>	<u>-</u>	<u>-</u>	<u>219,104</u>	<u>167,084</u>
<b>Resources expended</b>						
Charitable activities	6	145,441	12,775	-	158,216	187,482
Governance costs	10	2,452	-	-	2,452	2,292
<b>Total resources expended</b>		<u>147,893</u>	<u>12,775</u>	<u>-</u>	<u>160,668</u>	<u>189,774</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		71,211	(12,775)	-	58,436	(22,690)
<b>Other recognised gains and losses</b>						
Gains/(Losses) on investment assets		250,851	-	(3,851)	247,000	(4)
<b>Net movement in funds</b>		322,062	(12,775)	(3,851)	305,436	(22,694)
Total funds brought forward		56,133	513,372	3,851	573,356	596,050
<b>Total funds carried forward</b>		<u>378,195</u>	<u>500,597</u>	<u>-</u>	<u>878,792</u>	<u>573,356</u>


The notes on pages 9 to 16 form an integral part of these financial statements.

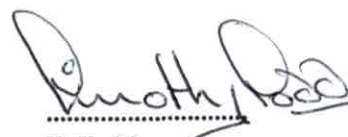
## New Life Family Church

### Balance sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14	504,686		557,553	
Investment property	15	315,000		-	
		<u>819,686</u>		<u>557,553</u>	
<b>Current assets</b>					
Debtors	16	3,089		2,775	
Investments	17	-		3,851	
Cash at bank and in hand		62,398		13,426	
		<u>65,487</u>		<u>20,052</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(6,381)</u>		<u>(4,249)</u>	
<b>Net current assets</b>			<u>59,106</u>		<u>15,803</u>
<b>Net assets</b>			<u>878,792</u>		<u>573,356</u>
<b>Funds</b>	19				
Endowment funds			-		3,851
Restricted income funds			<u>500,597</u>		<u>513,372</u>
Unrestricted income funds:					
Unrestricted income funds			131,195		56,133
Revaluation reserve			247,000		-
Total unrestricted income funds			<u>378,195</u>		<u>56,133</u>
<b>Total funds</b>			<u>878,792</u>		<u>573,356</u>

The financial statements were approved by the trustees on 29-OCT-2024 and signed on its behalf by

  
G. R. Young  
Trustee

  
T. Todd  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

# New Life Family Church

## Notes to financial statements for the year ended 31 December 2023

### 1. Accounting policies

The principal accounting policies are summarised below.

#### 1.1. Basis of accounting

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

#### 1.5. Investments

The investment property is included in the accounts at the Trustee's valuation. Any gains or losses on valuation or disposal are taken through the statement of financial activities.

Current asset investments are at the lower of cost and net realisable value.

#### 1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

#### 2. Voluntary income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
General offerings	95,337	95,337	55,088
Special offerings	4,108	4,108	1,777
Gift aid donations	76,947	76,947	73,609
Gift aid tax refund	21,198	21,198	19,748
	197,590	197,590	150,222

#### 3. Activities for generating funds

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Shop income	265	265	2,966
Breakout subscription	-	-	737
Room hire	13,061	13,061	4,552
	13,326	13,326	8,255

#### 4. Investment income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Income from UK investment properties	5,783	5,783	8,308
Bank interest receivable	420	420	2
	6,203	6,203	8,310

#### 5. Other incoming resources

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Other income	1,985	1,985	297
	1,985	1,985	297

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

#### 6. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Fellowship activity and ministry	130,757	12,775	143,532	171,222
Hospitality & breakout	2,903	-	2,903	2,282
Missions	11,781	-	11,781	13,978
	<u>145,441</u>	<u>12,775</u>	<u>158,216</u>	<u>187,482</u>

#### 7. Costs of charitable activities - by activity

	Activities undertaken directly £	Donations funding activities £	Support costs £	2023 Total £	2022 Total £
Fellowship activity and ministry	40,479	-	103,053	143,532	171,222
Hospitality & breakout	2,903	-	-	2,903	2,282
Missions	-	11,781	-	11,781	13,978
	<u>43,382</u>	<u>11,781</u>	<u>103,053</u>	<u>158,216</u>	<u>187,482</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

#### 8. Analysis of Donations

	2023	2022
	Total	Total
	£	£
Watoto Child Care Ministries	552	552
G H Engelbrecht	900	2,100
Josua Kirche Papenburg	2,000	2,700
Thanet Food Link	1,200	1,280
Good Shepherd Homes	400	1,000
Active Christianity In Thanet Schools	1,600	-
Central African Mission	400	1,350
Kintsugi Hope	600	600
Veronica Doyle Davidson	1,200	1,200
Kampala Children Centre	600	600
Other gifts	2,329	2,596
	11,781	13,978

#### 9. Analysis of support costs

	2023	2022
	Total	Total
	£	£
Staff costs	67,665	83,958
Light and heat	8,866	4,350
Repairs and maintenance	6,190	5,350
Insurance	3,816	4,482
Motor and travelling costs	86	86
Premises costs	15,447	9,579
Legal and professional fees	2,355	769
Other professional fees	6,876	6,318
Telephone costs	2,094	2,602
Other office expenses	4,791	4,487
Profit on disposal of asset	1,557	-
Depreciation and impairment	(16,690)	15,638
	103,053	137,619

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

10. Governance costs	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Accountancy fees	2,000	2,000	1,400
Bank charges	452	452	892
	<u>2,452</u>	<u>2,452</u>	<u>2,292</u>

### 11. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	62,635	76,852
Social security costs	916	2,656
Pension costs	4,114	4,450
	<u>67,665</u>	<u>83,958</u>

No employee received emoluments of more than £60,000 (2022 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Staff	<u>7</u>	<u>6</u>

### 12. Trustees' emoluments

	2023	2022
	£	£
Remuneration and other benefits	<u>36,111</u>	<u>31,257</u>

### 13. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	<u>4,114</u>	<u>4,450</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

14. Tangible fixed assets	Land & buildings freehold £	Improvement to property £	FF & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2023	295,122	491,633	127,189	4,750	918,694
Disposals/reclassification	(68,000)	-	-	(4,750)	(72,750)
At 31 December 2023	<u>227,122</u>	<u>491,633</u>	<u>127,189</u>	<u>-</u>	<u>845,944</u>
<b>Depreciation</b>					
At 1 January 2023	118,625	118,193	121,130	3,193	361,141
Charge for the year	2,942	9,835	1,970	-	14,747
On disposals/reclassification	(31,437)	-	-	(3,193)	(34,630)
At 31 December 2023	<u>90,130</u>	<u>128,028</u>	<u>123,100</u>	<u>-</u>	<u>341,258</u>
<b>Net book values</b>					
At 31 December 2023	<u>136,992</u>	<u>363,605</u>	<u>4,089</u>	<u>-</u>	<u>504,686</u>
At 31 December 2022	<u>176,497</u>	<u>373,440</u>	<u>6,059</u>	<u>1,557</u>	<u>557,553</u>

#### 15. Fixed asset investments

	Investment property £	Total £
<b>Valuation</b>		
Additions	68,000	68,000
Revaluations	247,000	247,000
At 31 December 2023	<u>315,000</u>	<u>315,000</u>
Historical cost as at 31 December 2023	<u>68,000</u>	<u>68,000</u>

The trustees have conducted a valuation, taking into account current market conditions and available properties in local markets. They believe the open market value of the investment property to be £315,000 as of 31st December 2023.

All fixed asset investments are held within the United Kingdom.

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

#### 16. Debtors

	2023	2022
	£	£
Trade debtors	711	1,006
Other debtors	1,314	1,769
Prepayments	1,064	-
	3,089	2,775
	3,089	2,775

#### 17. Current asset investments

	2023	2022
	£	£
Other unlisted investments	-	3,851
	-	3,851
	-	3,851

#### 18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18	18
Other taxes and social security	1,994	2,417
Other creditors	709	414
Accruals	3,660	1,400
	6,381	4,249
	6,381	4,249

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the statement of financial position date unpaid contributions is £110 (2022: £142) were due to the fund. They are included in Other Creditors.

#### 19. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	4,089	500,597	504,686
Investment assets	315,000	-	315,000
Current assets	65,487	-	65,487
Current liabilities	(6,381)	-	(6,381)
	378,195	500,597	878,792
	378,195	500,597	878,792

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2023

20. Unrestricted funds	At					At
	1 January 2023	Incoming resources	Outgoing resources	Transfers	Gains and losses	31 December 2023
	£	£	£	£	£	£
General funds	56,133	219,104	(147,893)	3,851	247,000	378,195

#### Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

21. Restricted funds	At		At
	1 January 2023	Outgoing resources	31 December 2023
	£	£	£
Property funds	513,372	(12,775)	500,597

22. Endowment funds	At		At
	1 January 2023	Transfers	31 December 2023
	£	£	£
Investment capital funds	3,851	(3,851)	-

#### 23. Related party transactions

Remuneration received by member of the board of Trustees Hermanus Nicolaas Roestorff whose acting role was pastor is £28,569 (2022: 28,445).

Remuneration received by member of the board Trustees Rashelle Roestorff whose acting role was pastor is £11,801 (2022: £6,520).

Remuneration received by a spouse of the Chairman to the board of Trustees whose acting role was administrator is £7,909 (2022: £22,898).

Remuneration received by a family member of the board of Trustees whose acting role was in pastoral care is £5,543 (2022: £9,932).

**NEW LIFE FAMILY CHURCH**

England & Wales - Charity number 1054376

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# Accounts

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**Charity number: 1054376**

**New Life Family Church**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

## **New Life Family Church**

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## New Life Family Church

### Legal and administrative information

<b>Charity number</b>	1054376	
<b>Registered office</b>	8 Church Street Margate Kent CT9 1ST	
<b>Trustees</b>	H. N. Roestorff M. Ackerley J. D. Thomson T. Todd R. Roestorff G. R. Young	(Appointed on 01/01/2022) (Resigned on 26/04/2023)    (Appointed on 01/01/2022)
<b>Accountants</b>	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
<b>Bankers</b>	HSBC Plc 244 Northdown Road Cliftonville Margate Kent, CT11 0QL	
<b>Solicitors</b>	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ	

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation, specifically in the areas of financial management and compliance with laws and regulations.

**Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

**Objectives and activities**

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

When planning our activities for the year, the trustees considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

**Achievements and performance**

In light of the recent restructuring of the Church leadership and the enduring impact of the COVID-19 pandemic, the Trustees are pleased to report consistent growth in Church membership, regular Sunday attendance, and mid-week events.

**Sunday Gatherings**

Sunday gathering attendance has increased, increasing by 22% from an average of 122 attendees at a Sunday Gathering each week in 2021 following the lifting of the COVID-19 restrictions to an average of 149 attendees per week. This is the primary charitable activity of church, seeking to build and grow God's kingdom through the furtherance of the gospel of Jesus Christ and gathering corporately to worship.

**Family Services**

In 2022, we introduced regular family services to make our traditional Church gatherings more family-oriented and inclusive of all age groups. This initiative has provided a platform for inviting members of the local community to join us in worship.

**Diversity and Inclusion**

We are delighted to note the increasing diversity within our congregation, with members from various cultural and ethnic backgrounds regularly participating in our events and services. This inclusivity is a source of celebration for our Trustees and the general leadership alike.

**Pastoral Care**

Throughout 2022, the Church employed two staff members with job roles responsible for providing personalised pastoral care to our Church members and the local community alike on a full-time equivalent basis. (FTE)

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2022**

**Connect Groups**

Participation in small groups has risen with six small groups now meeting weekly. This impacts the personal walk of the participants as they journey their faith with others. The church's leadership considers connect groups to be a vital part of the Church's function in personal discipleship.

**Additional Regular Events**

In addition to regular activities, the Church continues to offer other regular events for the benefit of its members and local community.

- Young at Heart: A regular social group catering to retired individuals and those seeking community engagement.
- Breakout and Youth Outreach: Influencing children aged 3 to 18 through regular mid-week gatherings, events, and Sunday services. This initiative also facilitates connections between non-Church attending caregivers and parents with our congregation.
- Other Mid-Week Gatherings: These encompass a mental wellbeing course, money management courses, monthly gatherings for men and women, and special conferences and speaker events.
- Coffee Cup: The Church continues to host a weekly parent and toddler group, offering valuable community and support for parents and children alike.

**Missions**

The Church's commitment to global missions remains steadfast. In 2022, the Church contributed to and supported overseas missions dedicated to spreading the Gospel of Jesus Christ. The Church supported Organisations and individuals in countries such as Germany, the Democratic Republic of the Congo, Uganda, India, Asia, South Africa, and the United Kingdom.

The Church's goal is to be self-sustaining without relying on external funding, with the church fully funded through the generous gifts and donations of its members.

**Financial review**

As at the 31 December 2022 the charity holds material investments in a building, which is used for the main Charitable purpose and activities of the Church.

8 Church Street, Margate, KENT, CT9 1ST. The building is a previously owned school and was acquired by the charity in 2003. The charity also owns another investment property previously used as a manse and currently rented out at what the trustees believe to be market value.

During early 2022 the trustees identified that the charity was continuing to operate in deficit and that the reserves policy was not met. By quarter two of 2022 reserves was at a non-sustainable rate and the charity was likely to run out of cash if it were not for action to be taken. The trustees immediately responded by taking prayerful action:

1. The immediate church leadership was informed.
2. A mission and finance update meeting was called to inform the Church and its members to be aware of the situation and to take part in prayer together and an open forum was held to answer questions, allowing an opportunity to work through this collectively.
3. Assets were sold and disposed of to generate income.

## **New Life Family Church**

### **Report of the trustees for the year ended 31 December 2022**

4. The trustees carried out a cost-cutting exercise and costs were reduced in the areas of regular commitments, professional fees, vehicle costs and transportation, license fees payables, consumables and lastly in the area of wages and salaries - this proved highly valuable in the reduction of activity expenditure.

5. The trustees also took steps to prayerfully reconsider strategic missional giving and had reduced regular commitments, but for 2023 also introduced a missional giving policy to ensure that the Church is still meeting its charitable objective. Missional Charitable gifts and donations were 2022 - £13,978 (2021 - £24,485).

After a budget was set, the trustees received weekly reserve balance updates from the charity treasurer, and together with the leaders of the charity, made efforts to generate income through word of mouth and diversifying sources of income collection. Concentrated plans to manage specific financial risks were drawn up and are now closely monitored in the areas of wages and salaries and missional support which continued to form the largest proportion of the charity's activity expenditure (52% for 2022). From September 2022 a monthly budget was set and reviewed monthly along with a standing agenda item to monitor the reserves closely and to reform a reserve policy that could be met and monitored to mitigate risk. During 2022 voluntary income decreased by 25.45% (2021 - decreased by 34.13%). Total receipts from unrestricted funds were £167,084 compared to £213,907 during 2021.

Since this event and post balance sheet, the charity is now in surplus for 2023 and the situation has now improved. Receipts from restricted funds now cover resources expended. The trustees have implemented a budget which is calculated before the beginning of each new financial year to budget for the year ahead and to ensure that sufficient income is in place to cover planned expenditure to ensure the charity's ability to continue as a going concern and to meet its objectives.

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern and the going concern basis remains appropriate.

#### **Reserve policy**

New Life Family Church's Reserves Policy is to hold a minimum of six months of average expenditure in reserve funds. This policy is established to ensure that the church can sustain its operations in the event of any unforeseen circumstances, such as an economic downturn or an unexpected expense.

The reserves will be held in a separate account and invested in a low-risk instrument to ensure the safety and liquidity of the funds. The church will review the reserves regularly and adjust the balance as necessary to ensure that it meets the policy's requirements.

This policy requirement was last reviewed on 7th June 2023.

Any deviation from this policy must be approved by the Board of Trustees, and the reasons for the deviation will be documented in writing.

The Reserves Policy will be reviewed annually by the Board of Trustees to ensure that it remains appropriate and relevant to the church's needs.

By establishing this Reserves Policy, New Life Family Church aims to ensure the continued financial stability and sustainability of the church and its operations.

#### **Plans for future periods**

The plans for future periods are to continue further activities to help meet the charity's key objectives whilst seeking to support the leadership of the Church.

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2022**

**Statement of trustees' responsibilities**

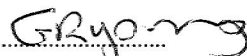
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
.....  
**G. R. Young**  
Trustee

Date: 15-OCT-23  
.....

## New Life Family Church

### Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2022 set out on pages 2 to 15.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

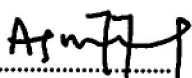
#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)

on behalf of Eric & Co

Independent examiner

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 16/10/2023

**New Life Family Church**  
**Statement of financial activities**  
**For the year ended 31 December 2022**

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
Notes	£	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	150,222	-	150,222	201,494
Activities for generating funds	3	8,255	-	8,255	2,588
Investment income	4	8,310	-	8,310	7,898
Other incoming resources	5	297	-	297	1,927
<b>Total incoming resources</b>		<u>167,084</u>	<u>-</u>	<u>167,084</u>	<u>213,907</u>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	6	507	-	507	178
Charitable activities	7	186,975	-	186,975	211,804
Governance costs	11	2,292	-	2,292	1,432
<b>Total resources expended</b>		<u>189,774</u>	<u>-</u>	<u>189,774</u>	<u>213,414</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		(22,690)	-	(22,690)	493
Transfer between funds					
		(12,166)	12,166	-	-
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>					
		(34,856)	12,166	-	(22,690)
<b>Other recognised gains and losses</b>					
Gains/(Losses) on investment assets					
		-	-	(4)	(4)
<b>Net movement in funds</b>		(34,856)	12,166	(4)	(22,694)
Total funds brought forward					
		90,989	501,206	3,855	596,050
<b>Total funds carried forward</b>		<u>56,133</u>	<u>513,372</u>	<u>3,851</u>	<u>596,050</u>

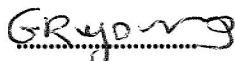
The notes on pages 9 to 15 form an integral part of these financial statements.

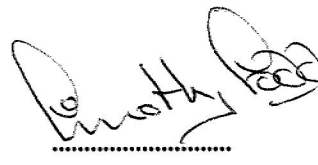
**New Life Family Church**

**Balance sheet  
as at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		557,553		573,191
<b>Current assets</b>					
Debtors	16	2,775		1,551	
Investments	17	3,851		3,855	
Cash at bank and in hand		13,426		23,909	
		<u>20,052</u>		<u>29,315</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(4,249)</u>		<u>(6,456)</u>	
<b>Net current assets</b>			<u>15,803</u>		<u>22,859</u>
<b>Net assets</b>			<u>573,356</u>		<u>596,050</u>
<b>Funds</b>	19				
Endowment funds			3,851		3,855
Restricted income funds			513,372		501,206
Unrestricted income funds			56,133		90,989
<b>Total funds</b>			<u>573,356</u>		<u>596,050</u>

The financial statements were approved by the trustees on .....15/10/23.....and signed on its behalf by

  
.....  
**G. R. Young**  
Trustee

  
.....  
**T. Todd**  
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

**New Life Family Church**  
**Notes to financial statements**  
**for the year ended 31 December 2022**

**1. Accounting policies**

The principal accounting policies are summarised below.

**1.1. Basis of accounting**

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

**1.5. Investments**

Current asset investments are at the lower of cost and net realisable value.

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2022

<b>2. Voluntary income</b>	<b>Unrestricted funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
General offerings	55,088	55,088	42,584
Special offerings	1,777	1,777	300
Gift aid donations	73,609	73,609	129,043
Gift aid tax refund	19,748	19,748	29,567
	<u>150,222</u>	<u>150,222</u>	<u>201,494</u>
<b>3. Activities for generating funds</b>	<b>Unrestricted funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
Shop income	2,966	2,966	135
Breakout subscription	737	737	144
Room hire	4,552	4,552	2,309
	<u>8,255</u>	<u>8,255</u>	<u>2,588</u>
<b>4. Investment income</b>	<b>Unrestricted funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
Income from UK investment properties	8,308	8,308	7,894
Bank interest receivable	2	2	4
	<u>8,310</u>	<u>8,310</u>	<u>7,898</u>
<b>5. Other incoming resources</b>	<b>Unrestricted funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
Other income	297	297	1,927
	<u>297</u>	<u>297</u>	<u>1,927</u>

**New Life Family Church**  
**Notes to financial statements**  
**for the year ended 31 December 2022**

**6. Fundraising trading**

	Unrestricted funds £	2022 Total £	2021 Total £
Shop costs	507	507	178
	<u>507</u>	<u>507</u>	<u>178</u>

**7. Costs of charitable activities - by fund type**

	Unrestricted funds £	2022 Total £	2021 Total £
Fellowship activity and ministry	171,222	171,222	186,171
Breakout	1,775	1,775	1,148
Missions	13,978	13,978	24,485
	<u>186,975</u>	<u>186,975</u>	<u>211,804</u>

**8. Costs of charitable activities - by activity**

	Activities undertaken directly £	Donations funding activities £	Support costs £	2022 Total £	2021 Total £
Fellowship activity and ministry	33,603	-	137,619	171,222	186,171
Breakout	1,775	-	-	1,775	1,148
Missions	-	13,978	-	13,978	24,485
	<u>35,378</u>	<u>13,978</u>	<u>137,619</u>	<u>186,975</u>	<u>211,804</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2022

#### 9. Analysis of Donations

	2022 Total £	2021 Total £
Watoto Child Care Ministries	552	552
G H Engelbrecht	2,100	3,000
Josua Kirche Papenburg	2,700	4,350
Thanet Food Link	1,280	1,520
Good Shepherd Homes	1,000	2,400
Central African Mission	1,350	2,400
Kintsugi Hope	600	600
Veronica Doyle Davidson	1,200	1,350
Kampala Children Centre	600	600
Other gifts	2,596	7,713
	13,978	24,485

#### 10. Analysis of support costs

	2022 Total £	2021 Total £
Staff costs	83,958	87,920
Light and heat	4,350	4,066
Repairs and maintenance	5,350	17,885
Insurance	4,482	4,254
Other establishment costs	-	5,845
Motor and travelling costs	86	1,910
Premises costs	9,579	15,183
Legal and professional fees	769	10,400
Other professional fees	6,318	5,832
Telephone costs	2,602	2,504
Other office expenses	4,487	4,913
Depreciation and impairment	15,638	16,113
	137,619	176,825

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2022

#### 11. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
Accountancy fees	1,400	1,400	1,200
Bank charges	892	892	232
	2,292	2,292	1,432

#### 12. Employees

	2022 £	2021 £
<b>Employment costs</b>		
Wages and salaries	76,852	83,069
Social security costs	2,656	1,671
Pension costs	4,450	3,180
	83,958	87,920

No employee received emoluments of more than £60,000 (2021 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Staff	6	5

#### 13. Trustees' emoluments

	2022 £	2021 £
Remuneration and other benefits	31,257	3,125

#### 14. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022 £	2021 £
Pension charge	4,450	3,180

**New Life Family Church**

**Notes to financial statements  
for the year ended 31 December 2022**

<b>15. Tangible fixed assets</b>	<b>Land &amp; buildings freehold</b>	<b>Improvement to property</b>	<b>FF &amp; equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022 and At 31 December 2022	295,122	491,633	127,189	4,750	918,694
	<u>295,122</u>	<u>491,633</u>	<u>127,189</u>	<u>4,750</u>	<u>918,694</u>
<b>Depreciation</b>					
At 1 January 2022	114,723	108,360	119,616	2,804	345,503
Charge for the year	3,902	9,833	1,514	389	15,638
At 31 December 2022	118,625	118,193	121,130	3,193	361,141
	<u>118,625</u>	<u>118,193</u>	<u>121,130</u>	<u>3,193</u>	<u>361,141</u>
<b>Net book values</b>					
At 31 December 2022	176,497	373,440	6,059	1,557	557,553
At 31 December 2021	180,399	383,273	7,573	1,946	573,191
	<u>180,399</u>	<u>383,273</u>	<u>7,573</u>	<u>1,946</u>	<u>573,191</u>
<b>16. Debtors</b>				<b>2022</b>	<b>2021</b>
				£	£
Trade debtors				1,006	329
Other debtors				1,769	1,222
				<u>2,775</u>	<u>1,551</u>
				<u>2,775</u>	<u>1,551</u>
<b>17. Current asset investments</b>				<b>2022</b>	<b>2021</b>
				£	£
Other unlisted investments				3,851	3,855
				<u>3,851</u>	<u>3,855</u>
				<u>3,851</u>	<u>3,855</u>
<b>18. Creditors: amounts falling due within one year</b>				<b>2022</b>	<b>2021</b>
				£	£
Trade creditors				18	18
Corporation tax				142	155
Other taxes and social security				2,417	4,387
Other creditors				272	696
Accruals				1,400	1,200
				<u>4,249</u>	<u>6,456</u>
				<u>4,249</u>	<u>6,456</u>

**New Life Family Church**

**Notes to financial statements  
for the year ended 31 December 2022**

**19. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2022 as represented by:				
Tangible fixed assets	44,181	513,372	-	557,553
Investment assets	-	-	3,851	3,851
Current assets	16,201	-	-	16,201
Current liabilities	(4,249)	-	-	(4,249)
	<u>56,133</u>	<u>513,372</u>	<u>3,851</u>	<u>573,356</u>

**20. Unrestricted funds**

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
General funds	<u>90,989</u>	<u>167,084</u>	<u>(189,774)</u>	<u>(12,166)</u>	<u>56,133</u>

**Purposes of unrestricted funds**

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

**21. Restricted funds**

	At 1 January 2022 £	Transfers £	At 31 December 2022 £
Property funds	<u>501,206</u>	<u>12,166</u>	<u>513,372</u>

**22. Endowment funds**

	At 1 January 2022 £	Gains and losses £	At 31 December 2022 £
Investment capital funds	<u>3,855</u>	<u>(4)</u>	<u>3,851</u>

**23. Related party transactions**

No related party transaction during the year.

**NEW LIFE FAMILY CHURCH**

England & Wales - Charity number 1054376

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# Accounts

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**Charity number: 1054376**

**New Life Family Church**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

# New Life Family Church

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# New Life Family Church

## Legal and administrative information

<b>Charity number</b>	1054376	
<b>Registered office</b>	8 Church Street Margate Kent CT9 1ST	
<b>Trustees</b>	H. N. Roestorff M. Ackerley J. D. Thomson G. P. Hauptfleisch T. Todd R. Roestorff C. Hauptfleisch G. R. Young	(Appointed on 01/01/2022) (Appointed on 01/01/2021)  (Resigned on 31/12/2021) (Appointed on 01/01/2021) (Appointed on 01/01/2022) (Resigned on 31/12/2021)
<b>Accountants</b>	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
<b>Bankers</b>	HSBC Plc 244 Northdown Road Cliftonville Margate Kent, CT11 0QL	
<b>Solicitors</b>	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ	

## **New Life Family Church**

### **Report of the trustees for the year ended 31 December 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

#### **Objectives and activities**

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

#### **Achievements and performance**

The first 6 months of 2021 was much the same as 2020 due to the continued restrictions in place for large groups meeting during the Covid-19 pandemic. We worshipped each Sunday online and invested much time and energy in making this as inclusive and welcoming as possible. We were able to continue to build community and hosted another successful online Easter conference and outreach. Small groups and teams gathered when restrictions allowed and we worked towards regathering in person as a church from July 2021 onwards.

One of our priorities when regathering in-person was to be able to continue with streaming the service online. This was to enable the online community that had built up and those in the congregation that were vulnerable and preferred to worship from the safety of home to remain an active part of the church. Once again our small team of staff and volunteers worked together to implement this and new video and live streaming technology and equipment were invested in that ensured a smooth transition. Church life ramped up again from September onwards and all our in-person community based groups restarted (Young at Heart Coffee Morning for the elderly, Coffee Cup Toddler Group for pre-schoolers and Breakout for school aged children).

The regathering point in July ironically also marked a period where many people reassessed their priorities and regular in-person church attendance was not immune to such reassessment. We saw a slow and steady increase in attendance figures each week from July but not the numbers we were seeing prior to the Covid-19 pandemic. There has been quite a high turnover which was balanced out by some new attendees but the turnover and change in people's financial circumstances unfortunately affected the church's income in 2021 as we noticed a downward trend in giving. Despite this we were still able to continue with our external financial commitments to support mission projects and people both globally and locally; a privilege that we remain deeply grateful for.

## **New Life Family Church**

### **Report of the trustees for the year ended 31 December 2021**

Another important project that was carried out in 2021 was the refurbishment of the building's two main corridors. Each corridor had old leaky roof lights and a very costly gas fired heating unit. Both roof lights were replaced with new double glazed units that minimise energy wastage and our impact on the environment. The heating system was also replaced with energy efficient air source pump systems. Many other upgrades were made at this time to the corridors to make the building feel welcoming, modern and more attractive to potential room hires.

The most significant change in 2021 was the arrival of a full-time salaried pastor in November. This followed the retirement of our part time pastor in September 2020. The transition from a part-time to full-time salaried role was the fulfilment of a commitment to change the church structure in order to meet staff and volunteer capacity and reach. The vision and recruitment for this started at the beginning of 2020 and was significantly delayed by the pandemic but we believe as a church that this change is significant in order to enable us to move forward with the church's vision for its members as well as the local community.

#### **Financial review**

The Trust has no material investments with the exception of the main property in Church Street, Margate and another property in Margate normally used as a Manse which is currently rented out. The main source of funding is donations from attendees of the Church. A policy of not seeking external funding has been adopted by the Trustees on ethical grounds. Voluntary income increase by 29.17% as compared to a decrease of 27.77% in 2020.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

#### **Plans for future periods**

The main aims of the Charity are to further its key objectives. Activities are planned from time to time to progress these such as, special Christmas outreach, barbecues and use of the hall by the community.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**New Life Family Church**

**Report of the trustees  
for the year ended 31 December 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

G.R. Young  
G. R. Young  
Trustee

Date: 5<sup>th</sup> Oct 2022

## New Life Family Church

### Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2021 set out on pages 2 to 15.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

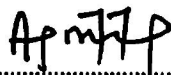
#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)  
on behalf of Eric & Co  
Independent examiner  
Chartered Certified Accountants  
& Registered Auditors  
87 Tylecroft Road  
London  
SW16 4BJ

Date: 12/10/2022

## New Life Family Church

### Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	201,494	-	-	201,494	155,997
Activities for generating funds	3	2,588	-	-	2,588	7,007
Investment income	4	7,898	-	-	7,898	7,821
Other incoming resources	5	1,927	-	-	1,927	21
<b>Total incoming resources</b>		<u>213,907</u>	<u>-</u>	<u>-</u>	<u>213,907</u>	<u>170,846</u>
<b>Resources expended</b>						
Costs of generating funds:						
Fundraising trading:						
cost of goods sold and other costs	6	178	-	-	178	165
Charitable activities	7	198,069	13,735	-	211,804	200,599
Governance costs	11	1,432	-	-	1,432	1,856
<b>Total resources expended</b>		<u>199,679</u>	<u>13,735</u>	<u>-</u>	<u>213,414</u>	<u>202,620</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		14,228	(13,735)	-	493	(31,774)
<b>Other recognised gains and losses</b>						
Gains/(Losses) on investment assets		-	-	482	482	(153)
<b>Net movement in funds</b>		14,228	(13,735)	482	975	(31,927)
<b>Total funds brought forward</b>		<u>76,761</u>	<u>514,941</u>	<u>3,373</u>	<u>595,075</u>	<u>627,002</u>
<b>Total funds carried forward</b>		<u>90,989</u>	<u>501,206</u>	<u>3,855</u>	<u>596,050</u>	<u>595,075</u>

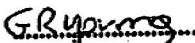
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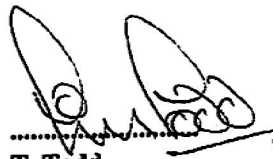
**New Life Family Church**

**Balance sheet  
as at 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		573,191		526,843
<b>Current assets</b>					
Debtors	16	1,551		1,957	
Investments	17	3,855		3,373	
Cash at bank and in hand		23,909		69,233	
		<u>29,315</u>		<u>74,563</u>	
<b>Creditors: amounts falling due within one year</b>	18	(6,456)		(6,331)	
<b>Net current assets</b>			22,859		68,232
<b>Net assets</b>			<u>596,050</u>		<u>595,075</u>
<b>Funds</b>	19				
Endowment funds			3,855		3,373
Restricted income funds			501,206		514,941
Unrestricted income funds			90,989		76,761
<b>Total funds</b>			<u>596,050</u>		<u>595,075</u>

The financial statements were approved by the trustees on 5<sup>th</sup> Oct 2022 and signed on its behalf by

  
G. R. Young  
Trustee

  
T. Todd  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

# New Life Family Church

## Notes to financial statements for the year ended 31 December 2021

### 1. Accounting policies

The principal accounting policies are summarised below.

#### 1.1. Basis of accounting

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

#### 1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

#### 1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

#### 2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
General offerings	42,584	42,584	47,202
Special offerings	300	300	490
Gift aid donations	129,043	129,043	85,340
Gift aid tax refund	29,567	29,567	22,965
	<u>201,494</u>	<u>201,494</u>	<u>155,997</u>

#### 3. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Shop income	135	135	114
Breakout subscription	144	144	243
Room hire	2,309	2,309	6,650
	<u>2,588</u>	<u>2,588</u>	<u>7,007</u>

#### 4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from UK investment properties	7,894	7,894	7,760
Bank interest receivable	4	4	61
	<u>7,898</u>	<u>7,898</u>	<u>7,821</u>

#### 5. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Other income	1,927	1,927	21
	<u>1,927</u>	<u>1,927</u>	<u>21</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

#### 6. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Shop costs	178	178	165
	178	178	165
	178	178	165

#### 7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fellowship activity and ministry	172,436	13,735	186,171	169,544
Breakout	1,148	-	1,148	1,191
Missions	24,485	-	24,485	29,864
	198,069	13,735	211,804	200,599
	198,069	13,735	211,804	200,599

#### 8. Costs of charitable activities - by activity

	Activities undertaken directly £	Donations funding activities £	Support costs £	2021 Total £	2020 Total £
Fellowship activity and ministry	9,346	-	176,825	186,171	169,544
Breakout	1,148	-	-	1,148	1,191
Missions	-	24,485	-	24,485	29,864
	10,494	24,485	176,825	211,804	200,599
	10,494	24,485	176,825	211,804	200,599

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

#### 9. Analysis of Donations

	2021 Total £	2020 Total £
Watoto Child Care Ministries	552	860
G H Engelbrecht	3,000	1,850
Josua Kirche Papenburg	4,350	9,382
Thanet Food Link	1,520	1,425
Good Shepherd Homes	2,400	2,500
Beirut Explosion Appeal	-	1,750
Central African Mission	2,400	2,505
Kintsugi Hope	600	1,115
Veronica Doyle Davidson	1,350	400
Kampala Children Centre	600	900
Other gifts	7,713	7,177
	<u>24,485</u>	<u>29,864</u>

#### 10. Analysis of support costs

	2021 Total £	2020 Total £
Staff costs	87,920	67,595
Light and heat	4,066	5,172
Repairs and maintenance	17,885	9,764
Insurance	4,254	3,895
Other establishment costs	5,845	-
Motor and travelling costs	1,910	1,428
Premises costs	15,183	16,867
Legal and professional fees	10,400	9,696
Other professional fees	5,832	7,227
Telephone costs	2,504	2,445
Other office expenses	4,913	4,271
Depreciation and impairment	16,113	15,460
	<u>176,825</u>	<u>143,820</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

#### 11. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy fees	1,200	1,200	1,200
Office expenses	-	-	119
Bank charges	232	232	537
	<u>1,432</u>	<u>1,432</u>	<u>1,856</u>

#### 12. Employees

	2021 £	2020 £
<b>Employment costs</b>		
Wages and salaries	83,069	63,346
Social security costs	1,671	838
Pension costs	3,180	3,411
	<u>87,920</u>	<u>67,595</u>

No employee received emoluments of more than £60,000 (2020 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Staff	<u>5</u>	<u>4</u>

#### 13. Trustees' emoluments

	2021 £	2020 £
Remuneration and other benefits	<u>3,125</u>	<u>20,419</u>

#### 14. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021 £	2020 £
Pension charge	<u>3,180</u>	<u>3,411</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

15. Tangible fixed assets	Land & buildings freehold £	Improvement to property £	FF & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2021	295,122	429,172	127,189	4,750	856,233
Additions	-	62,461	-	-	62,461
At 31 December 2021	<u>295,122</u>	<u>491,633</u>	<u>127,189</u>	<u>4,750</u>	<u>918,694</u>
<b>Depreciation</b>					
At 1 January 2021	110,821	98,527	117,724	2,318	329,390
Charge for the year	3,902	9,833	1,892	486	16,113
At 31 December 2021	<u>114,723</u>	<u>108,360</u>	<u>119,616</u>	<u>2,804</u>	<u>345,503</u>
<b>Net book values</b>					
At 31 December 2021	<u>180,399</u>	<u>383,273</u>	<u>7,573</u>	<u>1,946</u>	<u>573,191</u>
At 31 December 2020	<u>184,301</u>	<u>330,645</u>	<u>9,465</u>	<u>2,432</u>	<u>526,843</u>
16. Debtors				<b>2021</b> £	<b>2020</b> £
Trade debtors				329	596
Other debtors				1,222	1,361
				<u>1,551</u>	<u>1,957</u>
17. Current asset investments				<b>2021</b> £	<b>2020</b> £
Other unlisted investments				3,855	3,373
				<u>3,855</u>	<u>3,373</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

**18. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	18	-
Corporation tax	155	448
Other taxes and social security	4,387	2,158
Other creditors	696	2,525
Accruals	1,200	1,200
	<u>6,456</u>	<u>6,331</u>
	<u>6,456</u>	<u>6,331</u>

**19. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 December 2021 as represented by:				
Tangible fixed assets	71,985	501,206	-	573,191
Current assets	25,460	-	3,855	29,315
Current liabilities	(6,456)	-	-	(6,456)
	<u>90,989</u>	<u>501,206</u>	<u>3,855</u>	<u>596,050</u>
	<u>90,989</u>	<u>501,206</u>	<u>3,855</u>	<u>596,050</u>

**20. Unrestricted funds**

	At 1 January 2021	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
General funds	76,761	213,907	(199,679)	90,989
	<u>76,761</u>	<u>213,907</u>	<u>(199,679)</u>	<u>90,989</u>
	<u>76,761</u>	<u>213,907</u>	<u>(199,679)</u>	<u>90,989</u>

**Purposes of unrestricted funds**

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

**21. Restricted funds**

	At 1 January 2021	Outgoing resources	At 31 December 2021
	£	£	£
Property funds	514,941	(13,735)	501,206
	<u>514,941</u>	<u>(13,735)</u>	<u>501,206</u>
	<u>514,941</u>	<u>(13,735)</u>	<u>501,206</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2021

#### 22. Endowment funds

	At 1 January 2021 £	Gains and losses £	At 31 December 2021 £
Investment capital funds	<u>3,373</u>	<u>482</u>	<u>3,855</u>

#### 23. Related party transactions

No related party transaction during the year.

**NEW LIFE FAMILY CHURCH**

England & Wales - Charity number 1054376

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# Accounts

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**Charity number: 1054376**

**New Life Family Church**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2020**

## New Life Family Church

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## New Life Family Church

### Legal and administrative information

<b>Charity number</b>	1054376	
<b>Registered office</b>	8 Church Street Margate Kent CT9 1ST	
<b>Trustees</b>	P R Young M Ackerley J D Thomson G P Hauptfleisch T Todd K Young C Hauptfleisch G R Young	(Resigned on 31/12/2020) (Appointed on 01/01/2021) (Appointed on 22/02/2020) (Appointed on 01/07/2020) (Appointed on 01/01/2021) (Resigned on 31/12/2020) (Appointed on 16/09/2020)
<b>Accountants</b>	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
<b>Bankers</b>	HSBC Plc 244 Northdown Road Cliftonville Margate Kent, CT11 0QL	
<b>Solicitors</b>	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ	

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2020**

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

The governing Trust deed was adopted on 20 March 1994 by the Trust and as amended on 25 February 2018.

The Trustees were appointed by agreement of a quorum of current Trustees. The Trustees meet at least 6 times in the year. The day to day operation of the Charity is controlled and managed by the Trustees and overseen by the Primary Leadership Team. In practice, decisions of the Primary Leadership Team were passed down to the Trustees for implementation.

**Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

**Objectives and activities**

The main objective of the Fellowship is the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ, the Lord, through preaching and teaching the Word of God.

The mission of the Fellowship is to establish and to extend the Kingdom of God in Thanet, England and the world. Activities to promote the objectives include missionary support, community outreach programs and youth work.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

**Achievements and performance**

2020 was a year like no other due to the COVID-19 pandemic and the impact of multiple lockdowns and many restrictions. Like many others, the church experienced lots of change. We were not able to fellowship in person from March to December but we adapted quickly to meeting online every Sunday morning with the majority of the congregation able to participate. A lot of our normal church and outreach activities were not able to happen in 2020 but we had a great online conference at Easter which was enjoyed very much by all. There was a shift to outreach via social media and small groups met and provided support to others when possible. Those with technological skills really stepped up to help, and as there were different needs in new areas the volunteers and people providing support shifted accordingly which was also a great encouragement to the church leadership.

The finances of church were affected due to the pandemic, but we were encouraged by the fact that although our income went down, so too did our outgoings and we were able to fulfil our mission in part and generously give over and above to missions, charities and those in need still significantly in 2020.

**Financial review**

The Trust has no material investments with the exception of the main property in Church Street, Margate and another property in Margate normally used as a Manse which is currently rented out. The main source of funding is donations from attendees of the Church. A policy of not seeking external funding has been adopted by the Trustees on ethical grounds. Voluntary income decreased by 25.77% as compared to a decrease of 12.87% in 2019.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

**Plans for future periods**

The main aims of the Charity are to further its key objectives. Activities are planned from time to time to progress these such as, special Christmas outreach, barbecues and use of the hall by the community.

**New Life Family Church**  
**Report of the trustees**  
**for the year ended 31 December 2020**

**Statement of trustees' responsibilities**

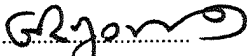
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
.....  
G R Young  
Trustee

Date: 7<sup>th</sup> September 2021

## New Life Family Church

### Independent examiner's report to the trustees on the unaudited financial statements of New Life Family Church.

I report on the accounts of New Life Family Church for the year ended 31 December 2020 set out on pages 2 to 13.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

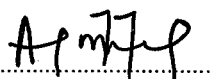
#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)

on behalf of Eric & Co

**Independent examiner**

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 13/09/2021

**New Life Family Church**  
**Statement of financial activities**  
**For the year ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	155,997	-	-	155,997	210,160
Activities for generating funds	3	7,007	-	-	7,007	17,462
Investment income	4	7,821	-	-	7,821	8,149
Other incoming resources	5	21	-	-	21	132
<b>Total incoming resources</b>		<u>170,846</u>	<u>-</u>	<u>-</u>	<u>170,846</u>	<u>235,903</u>
<b>Resources expended</b>						
Costs of generating funds:						
Fundraising trading:						
cost of goods sold and other costs	6	165	-	-	165	268
Charitable activities	7	188,113	12,486	-	200,599	242,011
Governance costs	11	1,856	-	-	1,856	2,007
<b>Total resources expended</b>		<u>190,134</u>	<u>12,486</u>	<u>-</u>	<u>202,620</u>	<u>244,286</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		(19,288)	(12,486)	-	(31,774)	(8,383)
<b>Other recognised gains and losses</b>						
Gains/(Losses) on investment assets		-	-	(153)	(153)	671
<b>Net movement in funds</b>		(19,288)	(12,486)	(153)	(31,927)	(7,712)
Total funds brought forward		96,049	527,427	3,526	627,002	634,714
<b>Total funds carried forward</b>		<u>76,761</u>	<u>514,941</u>	<u>3,373</u>	<u>595,075</u>	<u>627,002</u>

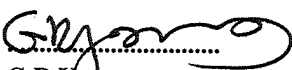
The notes on pages 7 to 13 form an integral part of these financial statements.

## New Life Family Church

### Balance sheet as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		526,843		542,303
<b>Current assets</b>					
Debtors	16	1,957		1,878	
Investments	17	3,373		3,526	
Cash at bank and in hand		69,233		85,970	
		74,563		91,374	
<b>Creditors: amounts falling due within one year</b>	18	(6,331)		(6,675)	
<b>Net current assets</b>			68,232		84,699
<b>Net assets</b>			595,075		627,002
<b>Funds</b>	19				
Endowment funds			3,373		3,526
Restricted income funds			514,941		527,427
Unrestricted income funds			76,761		96,049
<b>Total funds</b>			595,075		627,002

The financial statements were approved by the trustees on 7/09/21 and signed on its behalf by

  
 .....  
**G R Young**  
 Trustee

  
 .....  
**G P Hauptfleisch**  
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

**New Life Family Church**  
**Notes to financial statements**  
**for the year ended 31 December 2020**

**1. Accounting policies**

The principal accounting policies are summarised below.

**1.1. Basis of accounting**

These accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice - Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2. Incoming resources**

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Voluntary income is received by way of donations, offerings and tithes and is accounted for in the statement of financial activities on receivable basis.

Other incomes are included in the year in which it is received.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payments are payable once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Improvement to property	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method

**1.5. Investments**

Current asset investments are at the lower of cost and net realisable value.

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**New Life Family Church**

**Notes to financial statements  
for the year ended 31 December 2020**

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
General offerings	47,202	47,202	73,218
Special offerings	490	490	2,856
Gift aid donations	85,340	85,340	111,218
Gift aid tax refund	22,965	22,965	22,868
	<u>155,997</u>	<u>155,997</u>	<u>210,160</u>

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Shop income	114	114	492
Breakout subscription	243	243	506
Event income	-	-	3,486
Room hire	6,650	6,650	12,978
	<u>7,007</u>	<u>7,007</u>	<u>17,462</u>

**4. Investment income**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Income from UK investment properties	7,760	7,760	8,038
Bank interest receivable	61	61	111
	<u>7,821</u>	<u>7,821</u>	<u>8,149</u>

**5. Other incoming resources**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Other income	21	21	132
	<u>21</u>	<u>21</u>	<u>132</u>

**New Life Family Church**  
**Notes to financial statements**  
**for the year ended 31 December 2020**

**6. Fundraising trading**

	Unrestricted funds £	2020 Total £	2019 Total £
Shop costs	165	165	268
	<u>165</u>	<u>165</u>	<u>268</u>

**7. Costs of charitable activities - by fund type**

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Fellowship activity and ministry	157,058	12,486	169,544	202,536
Breakout	1,191	-	1,191	3,733
Missions	29,864	-	29,864	35,742
	<u>188,113</u>	<u>12,486</u>	<u>200,599</u>	<u>242,011</u>

**8. Costs of charitable activities - by activity**

	Activities undertaken directly £	Donations funding activities £	Support costs £	2020 Total £	2019 Total £
Fellowship activity and ministry	25,724	-	143,820	169,544	202,536
Breakout	1,191	-	-	1,191	3,733
Missions	-	29,864	-	29,864	35,742
	<u>26,915</u>	<u>29,864</u>	<u>143,820</u>	<u>200,599</u>	<u>242,011</u>

## New Life Family Church

### Notes to financial statements for the year ended 31 December 2020

#### 9. Analysis of Donations

	2020 Total £	2019 Total £
Christus Centrum	-	8,116
Watoto Child Care Ministries	860	330
G H Engelbrecht	1,850	2,000
Josua Kirche Papenburg	9,382	8,488
Thanet Food Link	1,425	1,730
Good Shepherd Homes	2,500	2,650
Beirut Explosion Appeal	1,750	-
Central African Mission	2,505	2,650
Kintsugi Hope	1,115	-
Veronica Doyle Davidson	400	650
Kampala Children Centre	900	375
Other gifts	7,177	8,753
	29,864	35,742

#### 10. Analysis of support costs

	2020 Total £	2019 Total £
Staff costs	67,595	65,212
Light and heat	5,172	5,371
Repairs and maintenance	9,764	12,340
Insurance	3,895	3,559
Motor and travelling costs	1,428	2,117
Premises costs	16,867	21,319
Legal and professional fees	9,696	8,616
Other professional fees	7,227	7,110
Telephone costs	2,445	2,034
Other office expenses	4,271	4,283
Depreciation and impairment	15,460	18,202
	143,820	150,163

**New Life Family Church**

**Notes to financial statements  
for the year ended 31 December 2020**

**11. Governance costs**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Accountancy fees	1,200	1,200	1,200
Office expenses	119	119	217
Bank charges	537	537	590
	<u>1,856</u>	<u>1,856</u>	<u>2,007</u>

**12. Employees**

	<b>2020 £</b>	<b>2019 £</b>
<b>Employment costs</b>		
Wages and salaries	63,346	60,906
Social security costs	838	1,151
Pension costs	3,411	3,155
	<u>67,595</u>	<u>65,212</u>

No employee received emoluments of more than £60,000 (2019 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2020 Number</b>	<b>2019 Number</b>
Staff	4	4
	<u>4</u>	<u>4</u>

**13. Trustees' emoluments**

	<b>2020 £</b>	<b>2019 £</b>
Remuneration and other benefits	20,419	31,550
	<u>20,419</u>	<u>31,550</u>

**14. Pension costs**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2020 £</b>	<b>2019 £</b>
Pension charge	3,411	3,155
	<u>3,411</u>	<u>3,155</u>

**New Life Family Church**

**Notes to financial statements  
for the year ended 31 December 2020**

<b>15. Tangible fixed assets</b>	<b>Land &amp; buildings freehold £</b>	<b>Improvement to property £</b>	<b>FF &amp; equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 January 2020 and At 31 December 2020	<u>295,122</u>	<u>429,172</u>	<u>127,189</u>	<u>4,750</u>	<u>856,233</u>
<b>Depreciation</b>					
At 1 January 2020	106,918	89,944	115,358	1,710	313,930
Charge for the year	<u>3,903</u>	<u>8,583</u>	<u>2,366</u>	<u>608</u>	<u>15,460</u>
At 31 December 2020	<u>110,821</u>	<u>98,527</u>	<u>117,724</u>	<u>2,318</u>	<u>329,390</u>
<b>Net book values</b>					
At 31 December 2020	<u>184,301</u>	<u>330,645</u>	<u>9,465</u>	<u>2,432</u>	<u>526,843</u>
At 31 December 2019	<u>188,204</u>	<u>339,228</u>	<u>11,831</u>	<u>3,040</u>	<u>542,303</u>
<b>16. Debtors</b>				<b>2020</b>	<b>2019</b>
				<b>£</b>	<b>£</b>
Trade debtors				596	692
Other debtors				<u>1,361</u>	<u>1,186</u>
				<u>1,957</u>	<u>1,878</u>
<b>17. Current asset investments</b>				<b>2020</b>	<b>2019</b>
				<b>£</b>	<b>£</b>
Other unlisted investments				<u>3,373</u>	<u>3,526</u>
<b>18. Creditors: amounts falling due within one year</b>				<b>2020</b>	<b>2019</b>
				<b>£</b>	<b>£</b>
Trade creditors				-	72
Corporation tax				448	976
Other taxes and social security				2,158	1,827
Other creditors				<u>2,525</u>	<u>2,600</u>
Accruals				1,200	1,200
				<u>6,331</u>	<u>6,675</u>

**New Life Family Church**  
**Notes to financial statements**  
**for the year ended 31 December 2020**

**19. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2020 as represented by:				
Tangible fixed assets	11,902	514,941	-	526,843
Investment assets	-	-	3,373	3,373
Current assets	71,190	-	-	71,190
Current liabilities	(6,331)	-	-	(6,331)
	<u>76,761</u>	<u>514,941</u>	<u>3,373</u>	<u>595,075</u>

**20. Unrestricted funds**

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	At 31 December 2020 £
General funds	<u>96,049</u>	<u>170,846</u>	<u>(190,134)</u>	<u>76,761</u>

**Purposes of unrestricted funds**

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

The designated funds are set aside for specific projects.

**21. Restricted funds**

	At 1 January 2020 £	Outgoing resources £	At 31 December 2020 £
Property funds	<u>527,427</u>	<u>(12,486)</u>	<u>514,941</u>

**22. Endowment funds**

	At 1 January 2020 £	Gains and losses £	At 31 December 2020 £
Investment capital funds	<u>3,526</u>	<u>(153)</u>	<u>3,373</u>

**23. Related party transactions**

No related party transaction during the year.

**New Life Family Church**

**The following pages do not form part of the statutory accounts.**

**New Life Family Church**  
**Detailed statement of financial activities**  
**For the year ended 31 December 2020**

	2020		2019	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
General offerings		47,202		73,218
Special offerings		490		2,856
Gift aid donations		85,340		111,218
Gift aid tax refund		22,965		22,868
		155,997		210,160
 <i>Activities for generating funds</i>				
Shop income		114		492
Breakout subscription		243		506
Event income		-		3,486
Room hire		6,650		12,978
		7,007		17,462
 <i>Investment income</i>				
Income from UK investment properties		7,760		8,038
Bank interest receivable		61		111
		7,821		8,149
<b>Total incoming resources from generating funds</b>		170,825		235,771
 <b>Other incoming resources</b>				
Other income		21		132
		21		132
<b>Total incoming resources</b>		170,846		235,903
 <b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Shop costs</i>				
Purchases		165		268
		165		268
<b>Total fundraising trading cost of goods sold and other costs</b>		165		268

**New Life Family Church**  
**Detailed statement of financial activities**  
**For the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Fellowship activity and ministry</b>		
<i>Activities undertaken directly</i>		
General expenses	2,337	1,256
Trade - Wages & salaries	19,004	29,801
Trade - Employer's NIC	1,415	1,749
Visiting speakers costs	2,363	3,654
Website costs	372	5,220
Training costs	58	232
Events	175	10,461
	25,724	52,373
<i>Support costs</i>		
Wages and salaries	63,346	60,906
Employer's NIC	838	1,151
Staff - Pension costs	3,411	3,155
Light & heat	5,172	5,371
Repairs and maintenance	9,764	12,340
Insurance	3,895	3,559
Motor and travel cost	1,428	2,117
Premises costs	16,867	21,319
Professional fees	9,696	8,616
Book-keeping fees	7,227	7,110
Telephone	2,445	2,034
Office expenses	4,271	4,283
Depreciation & impairment	15,460	18,202
	143,820	150,163
<b>Fellowship activity and ministry total expenditure</b>	169,544	202,536
<b>Breakout</b>		
<i>Activities undertaken directly</i>		
Hospitality	1,191	3,733
	1,191	3,733
<b>Breakout total expenditure</b>	1,191	3,733
<b>Missions</b>		

## New Life Family Church

### Detailed statement of financial activities

For the year ended 31 December 2020

<i>Grant funding activities</i>			
Christus Centrum	-	8,116	
Watoto Child Care Ministries	860	330	
G H Engelbrecht	1,850	2,000	
Josua Kirche Papenburg	9,382	8,488	
Thanet Food Link	1,425	1,730	
Good Shepherd Homes	2,500	2,650	
Beirut Explosion Appeal	1,750	-	
Central African Mission	2,505	2,650	
Kintsugi Hope	1,115	-	
Veronica Doyle Davidson	400	650	
Kampala Children Centre	900	375	
Other gifts	7,177	8,753	
	<u>29,864</u>		<u>35,742</u>
<b>Missions total expenditure</b>		<u>29,864</u>	<u>35,742</u>
<b>Total charitable activity expenditure</b>		<u>200,599</u>	<u>242,011</u>
<b>Governance costs</b>			
<i>Activities undertaken directly</i>			
Accountancy fees	1,200	1,200	
Office expenses	119	217	
Bank charges	537	590	
		<u>1,856</u>	<u>2,007</u>
<b>Total governance costs</b>		<u>1,856</u>	<u>2,007</u>
<b>Net incoming/(outgoing) resources for the year</b>		<u>(31,774)</u>	<u>(8,383)</u>

