

BEXLEY CHRISTIAN LIFE CENTRE

England & Wales · Charity number 1054363

Details

Other names MARANATHA PENTECOSTAL FELLOWSHIP

Status Registered

Legal form Other

Registered 1996-04-09

Register [View on the Charity Commission register](#)

Contact

Address 17 Upland Road
Bexleyheath
DA7 4NR

Phone 02083035216

Email info@bexleylife.co.uk

Website www.bexleylife.co.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: BCLC is a local church in Bexleyheath, in fellowship with the denomination of Assemblies of God in Great Britain and Ireland serving the community around, and further afield including abroad.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE BEXLEYHEATH
- Bexley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£189,916	£135,040	-	-
2024-04-05	£165,225	£136,845	-	-
2023-04-05	£155,589	£141,794	-	-
2022-04-05	£167,231	£138,629	-	-
2021-04-05	£140,718	£95,105	-	-

Trustees

Name	Role	Appointed
Bola Ibilola Ojo	Chair	2017-03-20
ALLAN ERIC NICHOLLS MBE		2017-03-20
Christine Erswell		2017-03-20
Mr Kunle Onagoruwa		2017-03-20
PAUL RICHARD DAVIS		2017-03-20
Pastor Del Bearfoot		2017-03-20

Accounts

Charity registration number: 1054363

Bexley Christian Life Centre

Annual Report and Financial Statements

for the Year Ended 5 April 2025

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Bexley Christian Life Centre

Contents

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 6
Independent Examiner's Report	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

Bexley Christian Life Centre

Reference and Administrative Details

Trustees	D J Bearfoot
	P R Davis
	C Erswell
	B I Ojo
	A E Nicholls MBE
	O Onagoruwa
Pastor	M T McCann
Associate Pastor	B I Ojo
Youth Pastor	D Hancock (From June 2024)
Elder	A E Nicholls MBE
Diaconate (Senior Leadership Team)	T Adegboye
	A Ansong
	C A Bearfoot
	F M Davis
	P R Davis
	C. Erswell
	O Folkes
	A McCann
	O Onagoruwa
	C.Walford
Charity Registration Number	1054363
Principal Office	17 Upland Road Bexleyheath Kent DA7 4NR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath London SE3 0RB

Bexley Christian Life Centre

Reference and Administrative Details (continued)

Bankers

Kingdom Bank
Media House
Padge Road
Beeston
Nottinghamshire
NG9 2RS

National Westminster Bank
1 Townley Road
Bexleyheath
Kent
DA6 7JG

Bexley Christian Life Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Objectives and activities

BCLC's vision is:

Bringing the love and miraculous power of Jesus to a broken world.

a. Policies and Objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

b. Review of Activities

The premises is fully utilised throughout the year, for the services and activities of a fully-functioning church. Post-Covid, streaming of the main services continues on-line, and the technology provides links with people not only locally but across the world.

Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Mid-week meeting – weekly Prayer worship and study meetings for all ages, Wednesday evenings.
- Crèche facilities provided for infants with their parent/carer, concurrent with Sunday Celebration, most Sundays.
- Parent and Toddler Group, open to community, weekly on Friday mornings, term time.
- Sunday "Lightzone" for children (ages 3 to 11), concurrent with Sunday Celebration, most Sundays.
- Thursday "Lightzone", for children (ages 5 to 11), weekly on Thursday evenings, term time.
- Sunday "Mountain Movers" for youth (ages 11 to 18), concurrent with Sunday Celebration, twice a month.
- Thursday "Mountain Movers" for youth (ages 11 to 18), weekly on Thursday evenings, term time.
- Young Adults Group (18-30s), often, as advertised.
- Adult Life Groups, most weeks, as advertised.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, last Tuesday morning of most months.
- Men's and ladies' events, ad hoc, as advertised.

Bexley Christian Life Centre

Trustees' Report (continued)

Other Activities

- Baptismal Services. BCLC believes and practices believers' baptism by immersion.
- "Alpha" Group weekly sessions, seasonally on demand
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually first Friday of each month, with evening meeting in church building.
Community service in association with other organisations across the local area, such as in schools,
- visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Hot Food programme, relief of the poor.
- Community Youth work e.g. the "Clocktower Project".
Inter-church activities: The Church continues to link with other local churches, and local community
- events such as "Spark in the Park" and "Lark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter.
- Overseas Mission activity, supporting mission and ministries in many countries round the world.
- "House of Prayer", prayer meeting usually held monthly.

Achievement and Performance

The Charity is committed to operating the above activities, and others, successfully through the year.

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4 months' cash flow, which equates to about £30,000. On 5th April 2025 this reserve stood at £30,737.

c. Financial Review

The statement of financial activities shows total incoming resources of £189,916 (2023-24 £165,225) and total resources used of £135,040 (2023-24, £136,845). This resulted in a net gain for the year of £54,876, (2023-24, 28,380). Closing cash balance was £47,657 (2023-24, £36,760). The Charity had taken out a mortgage of £190,000 in 2017, which at the close of the present year in April 2025 stood at £14,608 (an approximate £176,000 reduction in 8 years).

d. Principle Funding

Almost all of BCLC's funding comes from the congregation and from the associated gift aid reclaimed on this giving.

Bexley Christian Life Centre

Trustees' Report (continued)

Structure, government and management

a. Constitution

Bexley Christian Life Centre (BCLC) is a registered charity, number 1054363, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997). The Trustees have overall charge of the charity and are responsible for making sure it is doing what it was set up to do including the ongoing spiritual vision and strategy.

The Church is managed by the Church Council (known as "The Oversight") comprising the Pastors and duly appointed Elders and Diaconate members of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year are those listed in a previous page of this report

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. The Trustees have had regard to the guidance issued by the Commission on public benefit. The change by widening the Church Council, or Senior Leadership team, to include other ministry leaders came into effect in a period at the start of this reporting year, so as to meet the ongoing challenges of a growing church.

In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission.

BCLC is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and a registered charity (No 1032245).

Plans for future periods

BCLC's vision is: "Bringing the love and miraculous power of Jesus to a broken world".

Safeguarding

BCLC has adopted and implemented a safeguarding policy under the guidance of Thirtyone:eight. We are pleased to report that there have been no issues arising to cause concern.

Risk

The Church Council keep under review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to review these risks on a regular basis and to review and set in place all necessary policies.

Bexley Christian Life Centre

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/11/25 and signed on its behalf by:



A E Nicholls MBE
Holding Trustee and Hon Administrator

Bexley Christian Life Centre

Independent Examiner's Report to the trustees of Bexley Christian Life Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Bexley Christian Life Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bexley Christian Life Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

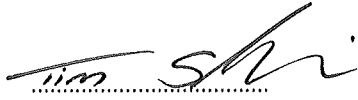
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bexley Christian Life Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bexley Christian Life Centre

Independent Examiner's Report to the trustees of Bexley Christian Life Centre (continued)



Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date: 11/11/25

Bexley Christian Life Centre

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	167,138	18,245	185,383	138,748	20,794	159,542
Charitable activities	4	242	3,924	4,166	1,999	3,350	5,349
Investment income	5	367	-	367	334	-	334
Total income		167,747	22,169	189,916	141,081	24,144	165,225
Expenditure on:							
Charitable activities	6	(108,477)	(26,563)	(135,040)	(108,014)	(28,831)	(136,845)
Total expenditure		(108,477)	(26,563)	(135,040)	(108,014)	(28,831)	(136,845)
Net movement in funds		59,270	(4,394)	54,876	33,067	(4,687)	28,380
Reconciliation of funds							
Total funds brought forward		191,677	715,365	907,042	158,610	720,052	878,662
Total funds carried forward	16	250,947	710,971	961,918	191,677	715,365	907,042

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

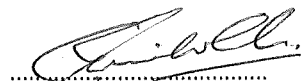
Bexley Christian Life Centre

(Registration number: 1054363)

Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	928,372	929,814
Current assets			
Debtors	12	1,858	1,922
Cash at bank and in hand	13	<u>47,658</u>	<u>36,761</u>
		49,516	38,683
Creditors: Amounts falling due within one year	14	<u>(15,970)</u>	<u>(33,613)</u>
Net current assets		<u>33,546</u>	<u>5,070</u>
Total assets less current liabilities		961,918	934,884
Creditors: Amounts falling due after more than one year	15	<u>-</u>	<u>(27,842)</u>
Net assets		<u><u>961,918</u></u>	<u><u>907,042</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		710,971	715,365
Unrestricted income funds			
Unrestricted funds		<u>250,947</u>	<u>191,677</u>
Total funds	16	<u><u>961,918</u></u>	<u><u>907,042</u></u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 11/11/2025 and signed on their behalf by:



A E Nicholls MBE
Holding Trustee and Hon Administrator

The notes on pages 11 to 19 form an integral part of these financial statements.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

17 Upland Road
DA7 4NR

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bexley Christian Life Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £nil or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Asset class	Depreciation method and rate
Freehold property	Nil
Freehold improvements	Nil
Fixtures and fittings	20% on reducing balance method

Freehold property are ordinarily depreciated over their estimated useful lives. However, the trustees have determined that the annual depreciation charge for the building element of the property is immaterial to the financial statements due to the high residual value relative to the carrying amount of the asset and the very long estimated useful life. As such, no depreciation has been recognised in the statement of financial activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	13,350	5,103
Gift aid reclaimed	27,976	25,335
Regular giving and capital donations	<u>144,057</u>	<u>129,104</u>
	<u><u>185,383</u></u>	<u><u>159,542</u></u>

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Mission	3,496	4,656
Other income	<u>670</u>	<u>693</u>
	<u><u>4,166</u></u>	<u><u>5,349</u></u>

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>367</u>	<u>334</u>

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

6 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Outreach costs		6,384	4,880
Gifts and donations		1,551	4,616
Mission gifts		22,947	22,875
Ministry gifts		1,200	1,800
Youth work		2,723	415
Staff costs	8	70,205	71,245
Support costs	7	30,030	31,014
		<u>135,040</u>	<u>136,845</u>

7 Analysis of governance and support costs

Support costs

	Total 2025 £	Total 2024 £
Sundries	835	2,158
Depreciation	3,616	3,976
Utilities & services	12,827	8,918
Repairs and maintenance	-	1,405
Trade subscriptions	6,781	5,982
Independent examiner	1,362	1,320
Bank charges	406	488
Loan interest	4,203	6,767
	<u>30,030</u>	<u>31,014</u>

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	67,488	68,760
Social security costs	1,803	1,560
Pension costs	914	925
	<u>70,205</u>	<u>71,245</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Trustees	1	1
Staff	<u>1</u>	<u>2</u>
	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

B I Ojo

B I Ojo received remuneration of £30,792 (2024: £29,616) and £179 (2024: £1,359) of expenses were reimbursed to B I Ojo during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

11 Tangible fixed assets

	Freehold property £	Freehold improvements £	Fixtures and fittings £	Total £
Cost				
At 6 April 2024	729,982	183,926	39,855	953,763
Additions	-	-	2,174	2,174
At 5 April 2025	<u>729,982</u>	<u>183,926</u>	<u>42,029</u>	<u>955,937</u>
Depreciation				
At 6 April 2024	-	-	23,949	23,949
Charge for the year	-	-	3,616	3,616
At 5 April 2025	<u>-</u>	<u>-</u>	<u>27,565</u>	<u>27,565</u>
Net book value				
At 5 April 2025	<u>729,982</u>	<u>183,926</u>	<u>14,464</u>	<u>928,372</u>
At 5 April 2024	<u>729,982</u>	<u>183,926</u>	<u>15,906</u>	<u>929,814</u>

12 Debtors

	2025 £	2024 £
Prepayments	<u>1,858</u>	<u>1,922</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>47,658</u>	<u>36,761</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	14,608	32,293
Accruals	<u>1,362</u>	<u>1,320</u>
	<u>15,970</u>	<u>33,613</u>

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

15 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>-</u>	<u>27,842</u>

16 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
Unrestricted funds				
Unrestricted funds	<u>191,677</u>	<u>167,747</u>	<u>(108,477)</u>	<u>250,947</u>
Restricted funds				
Freehold property & Improvements	712,481	-	(3,616)	708,865
Missions	<u>2,884</u>	<u>22,169</u>	<u>(22,947)</u>	<u>2,106</u>
	<u>715,365</u>	<u>22,169</u>	<u>(26,563)</u>	<u>710,971</u>
Total funds	<u><u>907,042</u></u>	<u><u>189,916</u></u>	<u><u>(135,040)</u></u>	<u><u>961,918</u></u>

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
Unrestricted funds	<u>158,610</u>	<u>141,081</u>	<u>(108,014)</u>	<u>191,677</u>
Restricted funds				
Freehold property & Improvements	716,457	-	(3,976)	712,481
Missions	<u>3,595</u>	<u>24,144</u>	<u>(24,855)</u>	<u>2,884</u>
Restricted funds	<u>720,052</u>	<u>24,144</u>	<u>(28,831)</u>	<u>715,365</u>
Total funds	<u><u>878,662</u></u>	<u><u>165,225</u></u>	<u><u>(136,845)</u></u>	<u><u>907,042</u></u>

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

Mission fund - used to cover mission trips and support of others working in missions.

Freehold property and improvement- relate to major planned building projects on the relevant sites.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2025 £
Tangible fixed assets	219,507	708,865	928,372
Current assets	47,410	2,106	49,516
Current liabilities	(15,970)	-	(15,970)
Total net assets	<u>250,947</u>	<u>710,971</u>	<u>961,918</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2024 £
Tangible fixed assets	217,333	712,481	929,814
Current assets	35,799	2,884	38,683
Current liabilities	(33,613)	-	(33,613)
Creditors over 1 year	(27,842)	-	(27,842)
Total net assets	<u>191,677</u>	<u>715,365</u>	<u>907,042</u>

Accounts

Charity registration number: 1054363

Bexley Christian Life Centre

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Bexley Christian Life Centre

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17

Bexley Christian Life Centre

Reference and Administrative Details

Trustees	D J Bearfoot
	P R Davis
	C Erswell
	B I Ojo
	O Onagoruwa
	A E Nicholls MBE
Charity Registration Number	1054363
Principal Office	17 Upland Road Bexleyheath Kent DA7 4NR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath London SE3 0RB
Bankers	Kingdom Bank Media House Padge Road Beeston Nottinghamshire NG9 2RS National Westminster Bank 1 Townley Road Bexleyheath Kent DA6 7JG

Bexley Christian Life Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

Objectives and activities

BCLC's vision is:

Bringing the love and miraculous power of Jesus to a broken world.

a. Policies and Objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

b. Review of Activities

The premises is fully utilised throughout the year, for the services and activities of a fully-functioning church. Post-Covid, streaming of the main services continues on-line, and the technology provides links with people not only locally but across the world.

Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Mid-week meeting – weekly Prayer worship and study meetings for all ages, Wednesday evenings.
- Crèche facilities provided for infants with their parent/carer, concurrent with Sunday Celebration, most Sundays.
- Parent and Toddler Group, open to community, weekly on Friday mornings, term time.
- Sunday "Lightzone" for children (ages 3 to 11), concurrent with Sunday Celebration, most Sundays.
- Thursday "Lightzone", for children (ages 5 to 11), weekly on Thursday evenings, term time.
- Sunday "Mountain Movers" for youth (ages 11 to 18), concurrent with Sunday Celebration, twice a month.
- Thursday "Mountain Movers" for youth (ages 11 to 18), weekly on Thursday evenings, term time.
- Young Adults Group (18-30s), often, as advertised.
- Adult Life Groups, most weeks, as advertised.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, last Tuesday morning of most months.
- Men's and ladies' events, ad hoc, as advertised..

Bexley Christian Life Centre

Trustees' Report (continued)

Other Activities

- Baptismal Services. BCLC believes and practices believers' baptism by immersion.
- "Alpha" Group weekly sessions, seasonally on demand
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually first Friday of each month, with evening meeting in church building.
- Community service in association with other organisations across the local area, such as in schools, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Hot Food programme, relief of the poor.
- Community Youth work e.g. the "Clocktower Project".
- Inter-church activities: The Church continues to link with other local churches, and local community events such as "Spark in the Park" and "Lark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter.
- Overseas Mission activity, supporting mission and ministries in many countries round the world.

Achievement and Performance

The Charity is committed to operating the above activities, and others, successfully through the year.

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4 months' cash flow, which equates to about £30,000. On 5 April 2024 this reserve stood at £30,369.

c. Financial Review

The statement of financial activities shows total incoming resources of £165,225 (2022-23 £155,589) and total resources used of £136,845 (2022-23, £141,794). This resulted in a net surplus for the year of £28,380 (2022-23, £13,795). Closing cash balance was £36,761 (2022-23, £45,301). The Charity had taken out a mortgage of £190,000 in 2017, which at the close of the present year in April 2024 stood at £60,135 (an approximate £130,000 reduction in 7 years).

d. Principle Funding

Almost all of BCLC's funding comes from the congregation and from the associated gift aid reclaimed on this giving.

Structure, government and management

a. Constitution

Bexley Christian Life Centre (BCLC) is a registered charity, number 1054363, and is constituted under a Trust deed.

Bexley Christian Life Centre

Trustees' Report (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997). The Trustees have overall charge of the charity and are responsible for making sure it is doing what it was set up to do including the ongoing spiritual vision and strategy.

The Church is managed by the Church Council (known as "The Oversight") comprising the Pastors and duly appointed Elders and Diaconate members of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year are those listed in a previous page of this report

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. The Trustees have had regard to the guidance issued by the Commission on public benefit. The change by widening the Church Council, or Senior Leadership team, to include other ministry leaders came into effect in a period at the start of this reporting year, so as to meet the ongoing challenges of a growing church.

In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission.

BCLC is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and a registered charity (No 1032245).

Plans for future periods

BCLC's vision is: "Bringing the love and miraculous power of Jesus to a broken world".

Safeguarding

BCLC has adopted and implemented a safeguarding policy under the guidance of the guidance of Thirtyone.eight, (formerly known as the Churches Child Protection Advisory Service (CCPAS)). We are pleased to report that there have been no issues arising to cause concern.

Risk

The Church Council keep under review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to review these risks on a regular basis and to review and set in place all necessary policies.

Bexley Christian Life Centre

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D J Bearfoot
	P R Davis
	C Erswell
	B I Ojo
	O Onagoruwa
	A E Nicholls MBE

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

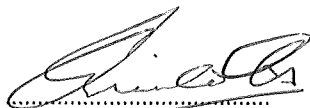
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3.2.2025 and signed on its behalf by:



A E Nicholls MBE
Trustee

Bexley Christian Life Centre

Independent Examiner's Report to the trustees of Bexley Christian Life Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Bexley Christian Life Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bexley Christian Life Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bexley Christian Life Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bexley Christian Life Centre

Independent Examiner's Report to the trustees of Bexley Christian Life Centre (continued)



.....
Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date: 3/2/25.....

Bexley Christian Life Centre

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	138,748	20,794	159,542	-	-	-
Charitable activities	4	1,999	3,350	5,349	155,555	-	155,555
Investment income	5	334	-	334	34	-	34
Total income		141,081	24,144	165,225	155,589	-	155,589
Expenditure on:							
Charitable activities	6	(108,014)	(28,831)	(136,845)	(137,858)	(3,936)	(141,794)
Total expenditure		(108,014)	(28,831)	(136,845)	(137,858)	(3,936)	(141,794)
Net movement in funds		33,067	(4,687)	28,380	17,731	(3,936)	13,795
Reconciliation of funds							
Total funds brought forward		158,610	720,052	878,662	140,879	723,988	864,867
Total funds carried forward	17	191,677	715,365	907,042	158,610	720,052	878,662

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 10 to 17 form an integral part of these financial statements.

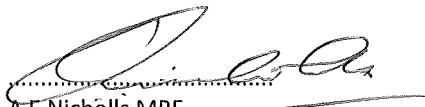
Bexley Christian Life Centre

(Registration number: 1054363)

Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	929,814	929,655
Current assets			
Debtors	13	1,922	-
Cash at bank and in hand	14	36,761	45,301
		38,683	45,301
Creditors: Amounts falling due within one year	15	(33,613)	(3,815)
Net current assets		5,070	41,486
Total assets less current liabilities		934,884	971,141
Creditors: Amounts falling due after more than one year	16	(27,842)	(92,479)
Net assets		907,042	878,662
Funds of the charity:			
Restricted income funds			
Restricted funds		715,365	720,052
Unrestricted income funds			
Unrestricted funds		191,677	158,610
Total funds	17	907,042	878,662

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 30.03.2024 and signed on their behalf by:


A E Nicholls MBE
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

17 Upland Road

DA7 4NR

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bexley Christian Life Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £nil or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Nil
Freehold improvements	Nil
Fixtures and fittings	20% on reducing balance method

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Total 2024 £
Donations and legacies;	
Donations from individuals	5,103
Gift aid reclaimed	25,335
Regular giving and capital donations	<u>129,104</u>
	<u><u>159,542</u></u>

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Mission	4,656	-
Income from charitable activities	-	155,555
Other income	693	-
	<u>5,349</u>	<u>155,555</u>

5 Investment income

	Total 2024 £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>334</u>	<u>34</u>

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Outreach costs	4,880	5,952
Gifts and donations	4,616	6,915
Mission gifts	22,875	19,472
Ministry gifts	1,800	1,600
'The Rock' Youth Project	415	361
Staff costs	71,245	80,024
Support costs	<u>31,014</u>	<u>27,470</u>
	<u>136,845</u>	<u>141,794</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

B I Ojo

B I Ojo received remuneration of £29,616 (2023: £7,404) and £1,359 (2023: £1,359) of expenses were reimbursed to B I Ojo during the year.

D J Bearfoot

D J Bearfoot received remuneration of £Nil (2023: £23,127) during the year.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

8 Analysis of governance and support costs

Support costs

	Total 2024 £	Total 2023 £
Sundries	2,158	2,095
Depreciation	3,976	3,936
Utilities & services	8,918	5,808
Repairs and maintenance	1,405	2,657
Trade subscriptions	5,982	5,748
Independent examiner	1,320	1,020
Bank charges	488	120
Loan interest	6,767	6,086
	<u>31,014</u>	<u>27,470</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	68,760	80,024
Social security costs	1,560	-
Pension costs	925	-
	<u>71,245</u>	<u>80,024</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustees	1	2
Staff	<u>2</u>	<u>2</u>
	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

10 Related party transactions

There were no related party transactions in the year.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Freehold property £	Freehold Improvements £	Fixtures and fittings £	Total £
Cost				
At 6 April 2023	729,982	183,926	35,720	949,628
Additions	-	-	4,135	4,135
At 5 April 2024	729,982	183,926	39,855	953,763
Depreciation				
At 6 April 2023	-	-	19,973	19,973
Charge for the year	-	-	3,976	3,976
At 5 April 2024	-	-	23,949	23,949
Net book value				
At 5 April 2024	729,982	183,926	15,906	929,814
At 5 April 2023	729,982	183,926	15,747	929,655

13 Debtors

	2024 £
Prepayments	1,922

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	36,761	45,301

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	32,293	3,815
Accruals	1,320	-
	33,613	3,815

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>27,842</u>	<u>92,479</u>

17 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
Unrestricted funds	<u>158,610</u>	<u>141,081</u>	<u>(108,014)</u>	<u>191,677</u>
Restricted funds				
Freehold property & Improvements	716,457	-	(3,976)	712,481
Missions	<u>3,595</u>	<u>24,144</u>	<u>(24,855)</u>	<u>2,884</u>
	<u>720,052</u>	<u>24,144</u>	<u>(28,831)</u>	<u>715,365</u>
Total funds	<u><u>878,662</u></u>	<u><u>165,225</u></u>	<u><u>(136,845)</u></u>	<u><u>907,042</u></u>

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
Unrestricted funds	140,879	155,589	(137,858)	158,610
Restricted funds				
Restricted fund	<u>723,988</u>	<u>-</u>	<u>(3,936)</u>	<u>720,052</u>
Total funds	<u><u>864,867</u></u>	<u><u>155,589</u></u>	<u><u>(141,794)</u></u>	<u><u>878,662</u></u>

The specific purposes for which the funds are to be applied are as follows:

Mission fund - used to cover mission trips and support of others working in missions.

Freehold property and improvement- relate to major planned building projects on the relevant sites.

Bexley Christian Life Centre

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2024 £
Tangible fixed assets	217,333	712,481	929,814
Current assets	35,799	2,884	38,683
Current liabilities	(33,613)	-	(33,613)
Creditors over 1 year	(27,842)	-	(27,842)
Total net assets	<u>191,677</u>	<u>715,365</u>	<u>907,042</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2023 £
Tangible fixed assets	209,603	720,052	929,655
Current assets	45,301	-	45,301
Current liabilities	(3,815)	-	(3,815)
Creditors over 1 year	(92,479)	-	(92,479)
Total net assets	<u>158,610</u>	<u>720,052</u>	<u>878,662</u>

Accounts

BEXLEY CHRISTIAN LIFE CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

BEXLEY CHRISTIAN LIFE CENTRE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

BEXLEY CHRISTIAN LIFE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	D J Bearfoot B I Ojo A E Nicholls MBE P R Davis C Erswell O Onagoruwa
Charity registered number	1054363
Principal office	17 Upland Road Bexleyheath Kent DA7 4NR
Accountants	Bayar Hughes & Co Chartered Certified Accountants Unit 4, Green Lane Business Park 238 Green Lane New Eltham London SE9 3TL
Bankers	National Westminster Bank 1 Townley Road Bexleyheath Kent DA6 7JG Kingdom Bank Media House Padge Road Beeston Nottinghamshire NG9 2RS

**TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2022 to 5 April 2023.

Objectives and activities

a. Policies and objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Objectives and activities (continued)

b. Review of Activities

The premises has been fully utilised throughout the year, for the services and activities of a fully-functioning church

The ministries of the church did not close in the pandemic, and the streaming of Sunday and Wednesday services that started online in that period has since continued, formerly on Facebook and now on YouTube. The new technology continues to provide links not only locally, but further afield and across the world.

Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Mid week meeting – weekly Prayer worship and study meetings for all ages, Wednesday evenings.
- Crèche facilities provided for infants with their parent/carer, concurrent with Sunday Celebration, most Sundays.
- Mums and Toddler Group, open to community, every Friday term time on Friday mornings.
- Sunday Lightzone for children ages 3 to 11, concurrent with Sunday Celebration, most Sundays.
- Thursday Lightzone, for Children ages 5 to 11, weekly on Thursday afternoons.
- Youth (11 – 18) most Sundays, concurrent with Sunday Celebration.
- Youth meetings, as advertised: some independent, some in liaison with other churches
- Young Adults Groups (18-30s), occasionally, as advertised.
- Adult Life Groups, most weeks, as advertised.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, last Tuesday, most months.
- Men's and ladies events, ad hoc, as advertised.

Other Activities (Covid restrictions permitting)

- Baptismal Services. BCLC believes and practices believers' baptism by immersion.
- "Freedom in Christ" Group, or similar such as "Alpha", series of weekly sessions, as organised, seasonally.
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually first Friday of each month, with evening meeting in church building.
- Community service in association with other organisations across the local area, such as in schools, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Hot Food programme, relief of the poor.
- Community Youthwork e.g the "Clocktower Project".
- Inter-church activities: The Church continues to link with other local churches, and local events such as "Spark in the Park" and "Lark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter.
- Overseas Mission activity, supporting mission and ministries in many countries around the world.

Achievement and Performance.

The Charity is committed to operating the above activities, and others, successfully through the year.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4 months' cash flow, which equates to about £30,000. On 5th April 2023 this reserve stood at £30,036.37.

c. Financial Review

The statement of financial activities shows total incoming resources of £155,589 (2022:£167,231) and total resources used of £141,794 (2022:£138,629). This resulted in a net surplus for the year of £13,795 (2022:£28,602). The Charity had taken out a mortgage in 2017 of £190,000, which at the close of the present year in April 2023 stood at £96,294 (2022:£115,272).

d. Principal funding

Almost all of our funding comes from the congregation and from the associated Gift Aid reclaimed on this giving, where possible.

Structure, governance and management

a. Constitution

Bexley Christian Life Centre is a registered charity, number 1054363, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997). The Trustees have overall charge of the charity and are responsible for making sure it is doing what it was set up to do including the ongoing spiritual vision and strategy.

The Church is managed by the Church Council (known as "The Oversight") comprising the Pastors and duly appointed Elders and Deacons of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year were:

D.J. Bearfoot	(Pastor and Holding Trustee))
M.T. McCann	(Elder, then Associate Pastor wef July 2021) and Trustee (up till May 2021)
B.I. Ojo	(Elder and Holding Trustee)
A.E.Nicholls MBE	(Elder and Holding Trustee)
P.R. Davis	(Deacon and Trustee)
C. Erswell	(Deacon and Trustee)
O. Onagoruwa	(Deacon and Trustee)
C. Walford	(Deacon).

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. The Trustees have had regard to the guidance issued by the Commission on public benefit. The change in the Pastorate occurred on 1st January 2023.

In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission.

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and a registered charity (No 1032245).

Plans for future periods

Our BCLC vision is expressed as follows:

Bringing the love and miraculous power of Jesus to a broken world.

Safeguarding

BCLC have adopted and implement a safeguarding policy under the guidance of the guidance of Thirtyone.eight, formerly known as the Churches Child Protection Advisory Service (CCPAS). We are pleased to report that there have been no issues arising to cause concern.

Risk

The Church Council keep under review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to review these risks on a regular basis and to review and set in place all necessary policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 September 2023 and signed on their behalf by:

A E NICHOLLS MBE
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

Independent examiner's report to the Trustees of Bexley Christian Life Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Umesh Patel

Dated: 30 September 2023

FCCA

Bayar Hughes & Co

Chartered Certified Accountants

BEXLEY CHRISTIAN LIFE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	3	-	155,555	155,555	167,229
Investments	4	-	34	34	2
Total income		-	155,589	155,589	167,231
Expenditure on:					
Charitable activities		3,936	137,858	141,794	138,629
Total expenditure		3,936	137,858	141,794	138,629
Net movement in funds		(3,936)	17,731	13,795	28,602
Reconciliation of funds:					
Total funds brought forward		723,988	140,879	864,867	836,265
Net movement in funds		(3,936)	17,731	13,795	28,602
Total funds carried forward		720,052	158,610	878,662	864,867

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

BALANCE SHEET AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	929,655	933,591
		<u>929,655</u>	<u>933,591</u>
Current assets			
Cash at bank and in hand		45,301	46,548
		<u>45,301</u>	<u>46,548</u>
Creditors: amounts falling due within one year	10	(3,815)	(4,092)
		<u>41,486</u>	<u>42,456</u>
Net current assets			
		<u>41,486</u>	<u>42,456</u>
Total assets less current liabilities		<u>971,141</u>	<u>976,047</u>
Creditors: amounts falling due after more than one year	11	(92,479)	(111,180)
		<u>878,662</u>	<u>864,867</u>
Net assets excluding pension asset			
		<u>878,662</u>	<u>864,867</u>
Total net assets		<u>878,662</u>	<u>864,867</u>
Charity funds			
Restricted funds	13	720,052	723,988
Unrestricted funds	13	158,610	140,879
		<u>878,662</u>	<u>864,867</u>
Total funds		<u>878,662</u>	<u>864,867</u>

The financial statements were approved and authorised for issue by the Trustees on 30 September 2023 and signed on their behalf by:

A E Nicholls MBE
Trustee

The notes on pages 10 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. General information

Bexley Christian Life Centre is a Christian charity operating within the London Borough of Bexley.

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and is a registered charity (No 1032245).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bexley Christian Life Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Freehold property	- Nil
Freehold improvements	- Nil
Fixtures and fittings	- 20% on reducing balance method

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.9 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities	155,555	155,555	167,229
<i>Total 2022</i>	167,229	167,229	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local cash	34	34	2

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	141,794	141,794	138,629

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	80,024	80,024	68,644
Depreciation	3,936	3,936	4,920
Mission gifts	19,472	19,472	31,183
Ministry gifts	1,600	1,600	700
'The Rock' Youth Project	361	361	908
Utilities & services	6,828	6,828	8,014
Subscriptions	5,748	5,748	6,163
Gifts and donations	6,915	6,915	5,174
General expenses	2,095	2,095	2,685
Outreach costs	5,952	5,952	799
Repairs	2,657	2,657	4,176
Loan interest	6,086	6,086	5,263
Bank charges	120	120	-
	141,794	141,794	138,629

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	840	840

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

7. Staff costs

	2023	2022
	£	£
Wages and salaries	80,024	68,644
	80,024	68,644

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Trustee	2	1
Staff	2	2
	4	3

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 6 April 2022	729,982	183,926	35,720	949,628
At 5 April 2023	<u>729,982</u>	<u>183,926</u>	<u>35,720</u>	<u>949,628</u>
Depreciation				
At 6 April 2022	-	-	16,037	16,037
Charge for the year	-	-	3,936	3,936
At 5 April 2023	<u>-</u>	<u>-</u>	<u>19,973</u>	<u>19,973</u>
Net book value				
At 5 April 2023	<u>729,982</u>	<u>183,926</u>	<u>15,747</u>	<u>929,655</u>
At 5 April 2022	<u>729,982</u>	<u>183,926</u>	<u>19,683</u>	<u>933,591</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	<u>3,815</u>	<u>4,092</u>

11. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>92,479</u>	<u>111,180</u>

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

12. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	45,301	46,548

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022	Income	Expenditure	Balance at 5 April 2023
	£	£	£	£
Unrestricted funds				
Unrestricted funds	140,879	155,589	(137,858)	158,610
Restricted funds				
Restricted Funds	723,988	-	(3,936)	720,052
Total of funds	864,867	155,589	(141,794)	878,662

Statement of funds - prior year

	Balance at 6 April 2021	Income	Expenditure	Balance at 5 April 2022
	£	£	£	£
Unrestricted funds				
Designated Funds - all funds	107,357	167,231	(133,709)	140,879
Restricted funds				
Restricted Funds - all funds	728,908	-	(4,920)	723,988
Total of funds	836,265	167,231	(138,629)	864,867

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	720,052	209,603	929,655
Current assets	-	45,301	45,301
Creditors due within one year	-	(3,815)	(3,815)
Creditors due in more than one year	-	(92,479)	(92,479)
Total	720,052	158,610	878,662

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2023.

Accounts

BEXLEY CHRISTIAN LIFE CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

BEXLEY CHRISTIAN LIFE CENTRE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 18

BEXLEY CHRISTIAN LIFE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees	D J Bearfoot B I Ojo A E Nicholls MBE P R Davis C Erswell O Onagoruwa M T McCann (resigned 20 May 2021) C Walford (resigned 20 May 2021)
Charity registered number	1054363
Principal office	17 Upland Road Bexleyheath Kent DA7 4NR
Accountants	Bayar Hughes & Co Chartered Certified Accountants Unit 4, Green Lane Business Park 238 Green Lane New Eltham London SE9 3TL
Bankers	National Westminster Bank 1 Townley Road Bexleyheath Kent DA6 7JG Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottinghamshire NG11 6JS

**TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2021 to 5 April 2022.

Objectives and activities

a. Policies and objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Objectives and activities (continued)

b. Review of Activities

In late March 2021, the building reopened for Sunday morning services after Covid 19 lockdown restrictions, but attendances were initially limited by ticketing, since transitional arrangements imposed by HM Government were still in place. From September onwards restrictions were eased, but care was taken to heed any prevailing health advice for meetings.

The ministries of the church had not closed. As the church recommenced in person meetings, it was decided to retain the streaming of Sunday and Wednesday services on line, via YouTube. The new technology continued to provide links not only locally, but further afield and across the world.

Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Sunday Lightzone for children ages 2 to 11, concurrent with Sunday Celebration, most Sundays.
- Youth (11 – 18, and some older ones) most Sundays, concurrent with Sunday Celebration.
- Youth meetings, as advertised: some independent, some in liaison with other churches
- Adult Life Groups, most weeks, as advertised..
- Mid week meeting – weekly Prayer worship and study meetings, Wednesday evenings.
- Thursday Lightzone, for primary age children, weekly on Thursdays.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, last Tuesday, monthly.
- Men's and ladies events, monthly.
- Mums and Toddler Group, open to community, every Friday term time on Friday mornings.

Other Activities (Covid restrictions permitting)

- Baptismal Services. BCLC believes and practices believers' baptism by immersion.
- "Freedom in Christ" Group weekly, or similar, on demand
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually every first Friday.
- Community service in association with other organisations across the local area, such as in schools, Police chaplaincy, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Hot Food programme..
- Community Youth work e.g the "Clocktower Project".
- Inter-church activities: The Church continues to link with other local churches, and local events such as "Lark in the Park" and "Spark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter.
- Overseas Mission activity, supporting mission and ministries in many countries round the world.

Achievement and Performance.

The Charity is committed to operating the above activities, and others, successfully through the year.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4 months' cash flow, which equates to about £30,000. On 5th April 2022 this reserves stood at £30,002.28.

c. Financial Review

The statement of financial activities shows total incoming resources of £167,231 (2021:£140,718) and total resources used of £138,629 (2021:£95,105). This resulted in a net surplus for the year of £28,602 (2021:£45,613). The Charity had taken out a mortgage in 2017 of £190,000, which at the close of the present year in April 2022 stood at £115,272 (2020:£142,365).

d. Principal funding

Almost all of our funding comes from the congregation and from the associated gift aid reclaimed on this giving.

Structure, governance and management

a. Constitution

Bexley Christian Life Centre is a registered charity, number 1054363, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997). The Trustees have overall charge of the charity and are responsible for making sure it is doing what it was set up to do including the ongoing spiritual vision and strategy.

The Church is managed by the Church Council (known as "The Oversight") comprising the Pastors and duly appointed Elders and Deacons of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year were:

D.J. Bearfoot	(Pastor and Holding Trustee))
M.T. McCann	(Elder, then Associate Pastor wef July 2021) and Trustee (up till May 2021)
B.I. Ojo	(Elder and Holding Trustee)
A.E.Nicholls MBE	(Elder and Holding Trustee)
P.R. Davis	(Deacon and Trustee)
C. Erswell	(Deacon and Trustee)
O. Onagoruwa	(Deacon and Trustee)
C. Walford	(Deacon), (and Trustee up till May 2021))

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. The Trustees have had regard to the guidance issued by the Commission on public benefit. A change in Trustees occurred in May 2021.

In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission.

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and a registered charity (No 1032245).

Plans for future periods

Our BCLC vision is expressed as follows:

Bringing the love and miraculous power of Jesus to a broken world.

Safeguarding

BCLC have adopted and implement a safeguarding policy under the guidance of the guidance of Thirtyone.eight, formerly known as the Churches Child Protection Advisory Service (CCPAS). We are pleased to report that there have been no issues arising to cause concern.

Risk

The Church Council keep under review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to review these risks on a regular basis and to review and set in place all necessary policies.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2023 and signed on their behalf by:



A E NICHOLLS MBE
Chair of Trustees

BEXLEY CHRISTIAN LIFE CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

Independent examiner's report to the Trustees of Bexley Christian Life Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

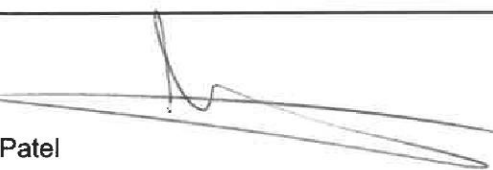
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

BEXLEY CHRISTIAN LIFE CENTRE

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Signed: 

Umesh Patel

Dated: 20 January 2023

FCCA

Bayar Hughes & Co

Chartered Certified Accountants
Unit 4, Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BEXLEY CHRISTIAN LIFE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Charitable activities	3	-	167,229	167,229	140,718
Investments	4	-	2	2	-
Total income		-	167,231	167,231	140,718
Expenditure on:					
Charitable activities		4,920	133,709	138,629	95,105
Total expenditure		4,920	133,709	138,629	95,105
Net movement in funds		(4,920)	33,522	28,602	45,613
Reconciliation of funds:					
Total funds brought forward		728,908	107,357	836,265	790,652
Net movement in funds		(4,920)	33,522	28,602	45,613
Total funds carried forward		723,988	140,879	864,867	836,265

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

BALANCE SHEET AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	933,591	936,811
		<u>933,591</u>	<u>936,811</u>
Current assets			
Cash at bank and in hand		46,548	41,819
		<u>46,548</u>	<u>41,819</u>
Creditors: amounts falling due within one year	10	(4,092)	(4,290)
Net current assets		<u>42,456</u>	<u>37,529</u>
Total assets less current liabilities		<u>976,047</u>	<u>974,340</u>
Creditors: amounts falling due after more than one year	11	(111,180)	(138,075)
Net assets excluding pension asset		<u>864,867</u>	<u>836,265</u>
Total net assets		<u><u>864,867</u></u>	<u><u>836,265</u></u>
Charity funds			
Restricted funds	13	723,988	728,908
Unrestricted funds	13	140,879	107,357
Total funds		<u><u>864,867</u></u>	<u><u>836,265</u></u>

The financial statements were approved and authorised for issue by the Trustees on 20 January 2023 and signed on their behalf by:



A E Nicholls MBE
Chair of Trustees

The notes on pages 11 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. General information

Bexley Christian Life Centre is a Christian charity operating within the London Borough of Bexley.

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and is a registered charity (No 1032245).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bexley Christian Life Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Nil
Freehold improvements	- Nil
Fixtures and fittings	- 20% on reducing balance method

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Accounting policies (continued)

2.9 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities	167,229	167,229	140,718
<i>Total 2021</i>	140,718	140,718	

4. Investment income

	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income - local cash	2	-

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	138,629	138,629	95,105

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	68,644	68,644	44,550
Depreciation	4,920	4,920	5,725
Mission gifts	31,183	31,183	20,535
Ministry gifts	700	700	700
'The Rock' Youth Project	908	908	568
Utilities & services	8,014	8,014	6,146
Subscriptions	6,163	6,163	5,491
Gifts and donations	5,174	5,174	1,630
General expenses	2,685	2,685	1,424
Outreach costs	799	799	1,135
Repairs	4,176	4,176	1,428
Loan interest	5,263	5,263	5,773
	138,629	138,629	95,105

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	840	840

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

7. Staff costs

	2022 £	2021 £
Wages and salaries	68,644	44,550
	<u>68,644</u>	<u>44,550</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Trustee	1	1
Staff	2	1
	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 6 April 2021	729,982	183,926	34,020	947,928
Additions	-	-	1,700	1,700
At 5 April 2022	<u>729,982</u>	<u>183,926</u>	<u>35,720</u>	<u>949,628</u>

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

9. Tangible fixed assets (continued)

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Depreciation				
At 6 April 2021	-	-	11,117	11,117
Charge for the year	-	-	4,920	4,920
At 5 April 2022	-	-	16,037	16,037
Net book value				
At 5 April 2022	729,982	183,926	19,683	933,591
At 5 April 2021	729,982	183,926	22,903	936,811

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	4,092	4,290

11. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	111,180	138,075

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	46,548	41,819

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

13. Statement of funds**Statement of funds - current year**

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
Designated Funds - all funds	107,357	167,231	(133,709)	140,879
Restricted funds				
Restricted Funds - all funds	728,908	-	(4,920)	723,988
Total of funds	836,265	167,231	(138,629)	864,867

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
Unrestricted funds				
Designated Funds - all funds	56,019	140,718	(89,380)	107,357
Restricted funds				
Restricted Funds - all funds	734,633	-	(5,725)	728,908
Total of funds	<u>790,652</u>	<u>-</u>	<u>(95,105)</u>	<u>836,265</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	723,988	209,603	933,591
Current assets	-	46,548	46,548
Creditors due within one year	-	(4,092)	(4,092)
Creditors due in more than one year	-	(111,180)	(111,180)
Total	<u>723,988</u>	<u>140,879</u>	<u>864,867</u>

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2022.

Accounts

BEXLEY CHRISTIAN LIFE CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

BEXLEY CHRISTIAN LIFE CENTRE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 18

BEXLEY CHRISTIAN LIFE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees	D J Bearfoot B I Ojo A E Nicholls MBE P R Davis C Erswell O Onagoruwa M T McCann C Walford
Charity registered number	1054363
Principal office	17 Upland Road Bexleyheath Kent DA7 4NR
Accountants	Bayar Hughes & Co Chartered Certified Accountants Unit 4, Green Lane Business Park 238 Green Lane New Eltham London SE9 3TL
Bankers	National Westminster Bank 1 Townley Road Bexleyheath Kent DA6 7JG Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottinghamshire NG11 6JS

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2020 to 5 April 2021.

Objectives and activities

a. Policies and objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Objectives and activities (continued)

b. Review of Activities

Use of Premises, (Including periods of lockdown due to Covid 19).

This year began with lockdown, when the building had to be closed until further notice. Use of the building resumed in September 2020 on a limited basis until national lockdown was re-imposed in December, and the building remained closed until late March 2021. The building reopened for Sunday morning services, but attendances were limited by ticketing, since transitional arrangements were still imposed by HM Government as the country once more came out of lockdown.

However, the ministries of the church did not close, and ways were continued to keep in touch with members and others linked to the church during the pandemic. Much of this depended upon technology such as Zoom, Facebook and phone, which all helped to connect people during this time when it was not possible to physically meet. As time went on, most of the activities referred to below were able to be carried on, albeit in adapted formats. We are so grateful to all who rose to the challenge and made this all possible. The new technology provided links not only locally, but further afield and across the world.

Regular Activities throughout the year (Covid restrictions permitting)

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Sunday Lightzone for children ages 2 to 11, concurrent with Sunday Celebration, most Sundays.
- Youth (11 - 18) twice a month, concurrent with Sunday Celebration.
- Youth meetings, as advertised: some independent, some in liaison with other churches
- Adult Life Groups, most weeks, as advertised..
- In pandemic, Evening streamed time of prayer and ministry, most weekdays.
- Mid week meeting – weekly Prayer worship and study meetings, Wednesday evenings.
- Thursday Lightzone, for primary age children, weekly on Thursdays.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, Monthly, usually Tuesdays.
- Men's and ladies events, monthly.
- Mums and Toddler Group, open to community, every Friday term time on Friday mornings.

Other Activities (Covid restrictions permitting)

- Baptismal Services. BCLC believes and practices believers baptism by immersion.
- "Freedom in Christ" Group weekly, or similar. Seasonal, on, Mondays
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually every first Friday.
- Community service in association with other organisations across the local area, such as in schools, Police chaplaincy, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Hot Food programme..
- Community Youth work is being planned, The "Clocktower Project".
- Inter-church activities: The Church continues to link with other local churches, and local events such as "Lark in the Park" and "Spark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter..
- Overseas Mission activity, supporting mission and ministries in many countries round the world.
- "The Well Counselling at Upland", a counselling service.

Achievement and Performance.

The Charity is committed to operating the above activities, and others, successfully through the year.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4 months' cash flow, which equates to about £20,000. On 5th April 2021 this reserves stood at £20,000. We had in mind to increase this figure in the next year further (Note, which it did).

c. Financial Review

The statement of financial activities shows total incoming resources of £140,718 (2020:£150,017) and total resources used of £95,105 (2020:£95,275). This results in a net surplus for the year of £54,742 (2020:£69,265). The Charity had taken out a mortgage in 2017 of £190,000, which at the close of the present year in April 2021 stood at £142,365 (2020:£153,740).

d. Principal funding

Almost all of our funding comes from the congregation and from the associated gift aid reclaimed on this giving.

Structure, governance and management

a. Constitution

Bexley Christian Life Centre is a registered charity, number 1054363, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997).

The Church is managed by the Church Council (known as "The Oversight") comprising the Minister and duly appointed Elders and Deacons of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year were:

D.J. Bearfoot
M.T. McCann
B.I. Ojo
A.E.Nicholls MBE
P.R. Davis
C. Erswell
O. Onagoruwa
C.Walford

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission. (NB. A change in Trusteeship occurred in May 2021, after the end of this financial year)

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415)..

Plans for future periods

Our BCLC vision is expressed as follows:

Bringing the love and miraculous power of Jesus to a broken world.

Safeguarding

BCLC have adopted and implement a safeguarding policy under the guidance of the guidance of Thirtyone.eight, formerly known as the Churches Child Protection Advisory Service (CCPAS). We are pleased to report that there have been no issues arising to cause concern.

Risk

The Church Council keep under review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to review these risks on a regular basis and to review and set in place all necessary policies.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 December 2021 and signed on their behalf by:



D J Bearfoot
Chair of Trustees

BEXLEY CHRISTIAN LIFE CENTRE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

Independent examiner's report to the Trustees of Bexley Christian Life Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

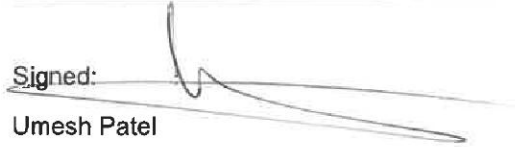
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

BEXLEY CHRISTIAN LIFE CENTRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

Signed: 

Umesh Patel

Dated: 7 January 2022

FCCA

Bayar Hughes & Co

Chartered Certified Accountants
Unit 4, Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BEXLEY CHRISTIAN LIFE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities	3	-	140,718	140,718	150,017
		-	140,718	140,718	150,017
Total income					
Expenditure on:					
Charitable activities		5,725	89,380	95,105	95,275
		5,725	89,380	95,105	95,275
Total expenditure					
		(5,725)	51,338	45,613	54,742
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		734,633	56,019	790,652	735,910
Net movement in funds		(5,725)	51,338	45,613	54,742
		728,908	107,357	836,265	790,652
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

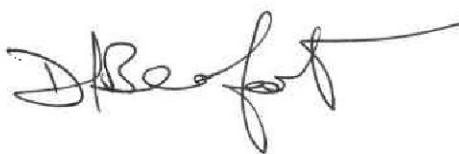
The notes on pages 11 to 18 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

BALANCE SHEET AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	936,811	921,601
		<u>936,811</u>	<u>921,601</u>
Current assets			
Cash at bank and in hand		41,819	22,790
		<u>41,819</u>	<u>22,790</u>
Creditors: amounts falling due within one year	9	(4,290)	(4,290)
Net current assets		<u>37,529</u>	<u>18,500</u>
Total assets less current liabilities		<u>974,340</u>	<u>940,101</u>
Creditors: amounts falling due after more than one year	10	(138,075)	(149,449)
Net assets excluding pension asset		<u>836,265</u>	<u>790,652</u>
Total net assets		<u><u>836,265</u></u>	<u><u>790,652</u></u>
Charity funds			
Restricted funds	12	728,908	734,633
Unrestricted funds	12	107,357	56,019
Total funds		<u><u>836,265</u></u>	<u><u>790,652</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 January 2022 and signed on their behalf by:



D J Bearfoot
(Chair of Trustees)

The notes on pages 11 to 18 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. General information

Bexley Christian Life Centre is a Christian charity operating within the London Borough of Bexley.

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and is a registered charity (No 1032245).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bexley Christian Life Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Nil
Freehold improvements	- Nil
Fixtures and fittings	- 20% on reducing balance method

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

2. Accounting policies (continued)

2.8 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities	140,718	140,718	150,017
<i>Total 2020</i>	<i>150,017</i>	<i>150,017</i>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Direct costs	95,105	95,105	95,275

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	44,550	44,550	36,223
Depreciation	5,725	5,725	2,945
Mission gifts	20,535	20,535	20,920
Ministry gifts	700	700	1,100
'The Rock' Youth Project	568	568	754
Utilities & services	6,146	6,146	5,794
Subscriptions	5,491	5,491	4,616
Gifts and donations	1,630	1,630	6,447
General expenses	1,424	1,424	2,281
Outreach costs	1,135	1,135	5,942
Repairs	1,428	1,428	1,806
Loan interest	5,773	5,773	6,447
	<u>95,105</u>	<u>95,105</u>	<u>95,275</u>

5. Independent examiner's remuneration

6. Staff costs

	2021 £	2020 £
Wages and salaries	44,550	36,223
	<u>44,550</u>	<u>36,223</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Trustee	<u>1</u>	<u>1</u>

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 6 April 2020	729,982	179,839	17,172	926,993
Additions	-	4,087	16,848	20,935
At 5 April 2021	729,982	183,926	34,020	947,928
Depreciation				
At 6 April 2020	-	-	5,392	5,392
Charge for the year	-	-	5,725	5,725
At 5 April 2021	-	-	11,117	11,117
Net book value				
At 5 April 2021	729,982	183,926	22,903	936,811
At 5 April 2020	729,982	179,839	11,780	921,601

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	4,290	4,290

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

10. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	138,075	149,449

11. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	41,819	22,790

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds				
Designated Funds - all funds	<u>56,019</u>	<u>140,718</u>	<u>(89,380)</u>	<u>107,357</u>
Restricted funds				
Restricted Funds - all funds	<u>734,633</u>	<u>-</u>	<u>(5,725)</u>	<u>728,908</u>
Total of funds	<u><u>790,652</u></u>	<u><u>140,718</u></u>	<u><u>(95,105)</u></u>	<u><u>836,265</u></u>

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 6 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2020 £</i>
Unrestricted funds				
Unrestricted funds	(1,668)	150,017	(92,330)	56,019
Restricted funds				
Restricted Funds	737,578	-	(2,945)	734,633
Total of funds	<u>735,910</u>	<u>-</u>	<u>(95,275)</u>	<u>790,652</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	728,908	207,903	936,811
Current assets	-	41,819	41,819
Creditors due within one year	-	(4,290)	(4,290)
Creditors due in more than one year	-	(138,075)	(138,075)
Total	<u>728,908</u>	<u>107,357</u>	<u>836,265</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2021.

