

New Life Pentecostal Church, Saffron Walden

Trustees Report for 2021

We have maintained a good working financial balance throughout this year thanks to the dedicated support of our members.

In January 2021, the Church was required to temporarily close again, due to the coronavirus pandemic. The Church continued to meet online (either via zoom, or services streamed on Facebook) and the Church members continued to be supported by the pastor and leadership. The Church was able to reopen in March 2021, but still with many restrictions in place, including limited numbers. The services were streamed on Facebook for those unable to make it in person. During the year, the Church members continued to tithe generously and this has enabled the Church to maintain a stable financial position.

Some families left the Church during the year, due to moving away and other varying reasons. However, several new families joined us during the year, including a number from the town's Polish community. We were able to provide a Polish language service once a month while the Church was open and we anticipate this continuing and becoming more popular during 2022.

From March 2021, the Church ran a Prayer and Praise evening every Thursday in the Church Building.

From September 2021, the Church was able to restart its Sunday morning children's groups during the service, including a Creche for the youngest children, and a group for Primary aged children.

The Hope Community Hub has continued to work hard to provide for families in need in the local area. The Make Lunch team continued to deliver food bags to families during the school holidays, and during the summer holidays the Hub was able to finally open its doors to the families, providing them with hot meals, events and activities. These events continued in each of the school holidays, and occasionally at weekends, and food vouchers were also provided to the families in the school holidays. Around 25 families were supported by the Hub, including over 100 children. The Hub also started up a Friday night Youth café for children and teenagers.

The Church continues to run a very popular Parent and Toddler group on Wednesday mornings. The group was able to run from April 2021 through to December, with restrictions gradually being lifted. It is an essential and important group which is very much appreciated by the parents that attend.

The premises were also used by the Town Toy Library, National Childcare Trust, a Pilates Group, a Slimming World group, and Saffron Players.

For and on behalf of the Trustees

Richard Knight

31st March 2022



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Accounts 2021

- Summary of receipts and payments accounts '2020 and 2021'
- Summary of cash in hand, non monetary assets & liabilities
- Key Groupings of receipts and payments
- Financial Review

Summary of receipts and payments '2021+2020'

<u>Income</u>	<u>2021</u>	<u>2020</u>
Tithes & Offerings	45,567	46,395
Gift Aid Tax Return	10,334	11,527
Buildings Fund	7,420	3,960
Hire of Church	2,101	2,047
Gift In	285	1,920
Baby + Toddler group	1,099	483
Hope Hub Income	1,565	1,288
Other income	1,266	1,324
Total	69,637	68,943

<u>Expenditure</u>		
Salaries, Tax & Pensions	24,491	25,984
Church building & manse	7,132	2,546
Utilities	6,870	6,536
Mortgage Repayments	5,916	5,916
Missions/Ministry Gifts	3,484	3,114
Gifts	807	1,342
Music & Technical	1,925	1,958
Youth Work + Hope Cafe	728	491
Annual Contribution to AOG	1,620	1,620
Cleaning	2,836	3,185
Caretaker	4,025	3,975
Insurance	1,386	1,376
Food & Drink	658	2,053
Hope Hub & Make Lunch	1,968	1,958
Polish Church	850	
Baby + Toddler group	555	
Other	3,255	4,777
Total	68,506	66,831

Surplus of Income over Expenditure	1,130	2,112
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Cash, Assets & Liabilities

<u>Cash</u>	<u>Opening</u>	<u>Closing</u>
Santander Account	3,373.78	3,158.02
Lloyds Account	175.30	567.17
CAP Account	0	0
Building Fund	2,145.95	3,275.71
Youth Account	175.55	0
Cash in hand	5,870.58	7,000.90
Change in cash balance	1,130.32	

<u>Non monetary assets</u>	1,538,752	1,569,527
Church & Manse buildings		+2%

<u>Liabilities</u>		
Manse Loan	0	0
Mortgage Church Building	-41,041	-36,583
Total Liabilities	-41,041	-36,583

Key Groupings of receipts and payments

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Baby + Toddler group	555
Other expenditure	3,255
Total expenditure	68,506

FINANCIAL REVIEW

New Life Church owns its own building on Shirehill in Saffron Walden, and it also owns the Manse on Pennystone Road, where the Pastor and his family live.

The Church meets every Sunday morning, and there are also several other Church meetings held in the building during the week, including children and youth groups, Parent and Toddler group, Worship band practice, Prayer and Praise meetings, Leader's meetings, and Ladies' Meetings.

In 2021, due to Covid-19, many of these were unable to run in the Church building for the early parts of the year, with some meetings taking place on Zoom, and others put on hold until restrictions were lifted. Sunday morning services were on Zoom and streamed on Facebook, until late March when the Church was able to reopen.

Total income amounted to £69,637 (2020: £68,943). The main income for the Church comes from money given through Tithes and Offerings, a total of £45,567, and Gift Aid tax return, a total of £10,334 in 2021.

The income was very similar to that of the previous year. There were no significant building projects in 2021, but the Church did need a new boiler, which accounts for the extra income into the Building Fund.

This money was donated by members of the Church towards the cost of the new boiler.

Income was received related to the Hope Community Hub and Make Lunch. The Hub is located at the Church but runs as a separate organisation. The money received was either to reimburse items bought for the Hub from the Church account, or donations towards the running of the Hub which were then transferred to the Hub bank account.

Total expenditure amounted to £68,506 (2020: £66,831). This is also very similar to the expenditure of the previous year, but the Church Building costs were higher due to the new boiler.

A significant amount of money is spent on Salaries, HMRC and Pensions (the salary of the Church pastor), a total of £24,491, and paying the invoices of the Church caretaker and cleaner – a total of £6,861 altogether.

Other large amounts are spent on utilities, mortgage repayments, Music and Technical equipment, and Insurance.

Money is also spent on Missions – the Church continues to support 5 children through Compassion UK, and it also supports a Missionary working overseas. It also gives monthly to the NSPCC, and it supports the Polish language services which are held monthly in the Church building.

During 2021, the Church pastor continued to choose to receive a reduced salary of 80%, so that the additional money could be used to support people in need during the Covid-19 pandemic. This support was given by way of monetary gifts for petrol and car repairs, and also the purchase of food and drink for people in need.

The Benevolent Fund is also used to support people both within the Church and outside, when they are in need of financial support for a specific purpose (car repairs and food are just 2 examples).

The Church has continued to be part of the NEST workplace pension scheme set up by the government, with the Pastor having joined. Initial contributions were set at 1% of eligible salaries for both employee and employer; however, this increased again in line with the government guidelines in April 2019. From this date, contributions have been set at 3% for employer, and 5% for employee.

NEW LIFE CHURCH SAFFRON WALDEN

CHARITY NUMBER 1054353

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF NEW LIFE CHURCH SAFFRON WALDEN

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



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