

New Life Pentecostal Church, Saffron Walden

Trustees Report for 2020

We have maintained a good working financial balance throughout this year thanks to the dedicated support of our members.

In March 2020, the Church was required to temporarily close, due to the coronavirus pandemic. The Church continued to meet online via zoom, and the Church members continued to be supported by the pastor and leadership. The Church was able to reopen in September 2020, but with many restrictions in place, including limited numbers. The services were streamed on Facebook for those unable to make it in person. In November, the Church closed once more due to the second lockdown, but it was able to reopen in December. During the year, the Church members continued to tithe generously and this has enabled the Church to maintain a stable financial position.

Some families left the Church during the year, due to moving away and other varying reasons. However, several new families joined us during the year, including a number from the town's Polish community. We were able to provide a Polish language service once a month while the Church was open and we anticipate this continuing and becoming more popular during 2021.

Early in 2020, work on the new kitchen and the lounge was completed, and all health and safety checks were passed, which enabled the Hope Community Hub to open. Trial Make Lunch sessions took place in February half term, where hot lunches were provided for families who were in need of this essential meal during school holidays. Unfortunately coronavirus restrictions meant that the Hope Community Hub was not able to fully open as planned in 2020, with many projects and groups being put on hold for the time being. However, the Make Lunch team instead decided to deliver food bags (bags of hope) to those families in need in the local area, during every school holiday in 2020. Around 25 families were supported by these food bags, including over 100 children. This will continue in 2021, and it is hoped that the Hope Community Hub will be able to provide hot meals again from the summer of 2021, as well as starting its mid week groups for children and teenagers.

The Church continues to run a very popular Parent and Toddler group on Wednesday mornings. The group was able to run for some of 2020, with restrictions in place, and it is anticipated that it will run again from April 2021. It is an essential and important group which is very much appreciated by the parents that attend.

The premises are also used by the Town Toy Library, National Childcare Trust, a Pilates Group and a Slimming World group.

For and on behalf of the Trustees

Richard Knight

31st March 2021



The Christian Centre, 9 Shire Hill, Saffron Walden, Essex, CB11 3AQ
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Accounts 2020

- Summary of receipts and payments accounts '2020 and 2019'
- Summary of cash in hand, non monetary assets & liabilities
- Key Groupings of receipts and payments
- Financial Review

Summary of receipts and payments '2019+2020'

<u>Income</u>	<u>2019</u>	<u>2020</u>
Tithes & Offerings	47,688	46,395
Gift Aid Tax Return	11,388	11,527
Buildings Fund	7,258	3,960
Hire of Church	6,248	2,047
Gift In	1,460	1,920
Baby + Toddler group	1,148	483
Hope Hub Income		1,288
Other income	1,873	1,324
Total	77,062	68,943

<u>Expenditure</u>		
Salaries, Tax & Pensions	30,062	25,984
Church building & manse	16,480	2,546
Utilities	6,986	6,536
Mortgage Repayments	5,916	5,916
Missions/Ministry Gifts	4,244	3,114
Gifts	3,442	1,342
Music & Technical	1,011	1,958
Youth Work	3,827	491
Annual Contribution to AOG	1,620	1,620
Cleaning	2,347	3,185
Caretaker	3,825	3,975
Insurance	1,366	1,376
Food & Drink		2,053
Hope Hub & Make Lunch		1,958
Other	7,757	4,777
Total	88,883	66,831

Surplus of Income over Expenditure	-11,821	2,112
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Cash, Assets & Liabilities

<u>Cash</u>	<u>Opening</u>	<u>Closing</u>
Santander Account	2,399.26	3,373.78
Lloyds Account	221.84	175.30
CAP Account	0	0
Building Fund	962.12	2,145.95
Youth Account	175.55	175.55
Cash in hand	3,758.77	5,870.58
Change in cash balance	2,111.81	

<u>Non monetary assets</u>	1,508,580	1,538,752
Church & Manse buildings		+2%

<u>Liabilities</u>		
Manse Loan	0	0
Mortgage Church Building	-45,331	-41,041
Total Liabilities	-45,331	-41,041

Key Groupings of receipts and payments

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<u>INCOME</u>	<u>2020</u>
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Hire of Church	2,047
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Toddler Group	483
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KEY GROUPINGS	
<u>EXPENDITURE</u>	<u>2020</u>
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Youth Church/Work	491
Missions/Ministry Gifts	3,114
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Annual Contribution to AOG	1,620
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Hope Hub & Make Lunch	1,958
Other expenditure	4,777
Total expenditure	66,831

FINANCIAL REVIEW

New Life Church owns its own building on Shirehill in Saffron Walden, and it also owns the Manse on Pennystone Road, where the Pastor and his family live.

The Church meets every Sunday morning, and there are also several other Church meetings held in the building during the week, including children and youth groups, Parent and Toddler group, Worship band practice, Prayer and Praise meetings, Leader's meetings, and Ladies' Meetings.

In 2020, due to Covid-19, many of these were unable to run in the Church building for the parts of the year, with some meetings taking place on Zoom, and others put on hold until restrictions were lifted. Sunday morning services were on Zoom and streamed on Facebook.

Total income amounted to £68,943 (2019: £77,062). The main income for the Church comes from money given through Tithes and Offerings, a total of £46,395, and Gift Aid tax return, a total of £11,527 in 2020. The large drop in income compared to 2019, is due to not being able to hire out the Church for much of the year, as well as not being able to run our Parent and Toddler group. There were also no significant building projects or repairs in 2020, so much less income was received into the Building Fund.

Income was received related to the Hope Community Hub. The Hub is located at the Church but runs as a separate organisation. The money received was either to reimburse items bought for the Hub from the Church account, or donations towards the running of the Hub which were then transferred to the Hub bank account.

Total expenditure amounted to £66,831 (2019: £88,883). This large difference in expenditure compared to 2019 is due to the large amount of money paid out from the Building Fund in 2019, on building projects including the new kitchen for the Hope Community Hub.

A significant amount of money is spent on Salaries, HMRC and Pensions (the salary of the Church pastor), a total of £25,984, and paying the invoices of the Church caretaker and cleaner – a total of £7,160 altogether. Other large amounts are spent on utilities, mortgage repayments, Music and Technical equipment, and Insurance.

Money is also spent on Missions – the Church continues to support 5 children through Compassion UK, and it also supports a Missionary working overseas. It also gives monthly to the NSPCC.

From March to December 2020, the Church pastor reduced his salary to 80%, so that the additional money could be used to support people in need during the Covid-19 pandemic. This support was given by way of monetary gifts for petrol and car repairs, and also the purchase of food and drink for people in need.

The Benevolent Fund is also used to support people both within the Church and outside, when they are in need of financial support for a specific purpose (car repairs and food are just 2 examples).

The Church has continued to be part of the NEST workplace pension scheme set up by the government, with the Pastor having joined. Initial contributions were set at 1% of eligible salaries for both employee and employer; however, this increased again in line with the government guidelines in April 2019. From this date, contributions have been set at 3% for employer, and 5% for employee.

NEW LIFE CHURCH SAFFRON WALDEN

CHARITY NUMBER 1054353

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF NEW LIFE CHURCH SAFFRON WALDEN

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

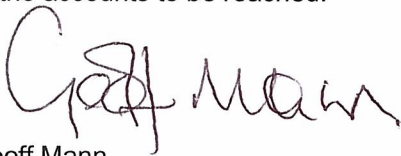
I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



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