

Annual Report for the year ending 31st December 2021

1. Legal and Administrative Details

The church is a Registered Charity (no. 1054329) with the name “King’s Church Cambridge.” The church is in fellowship with the Assemblies of God in Great Britain and Ireland. The Managing Trustees of King’s Church Cambridge are the “Church Council.” In 2021 these were:

Philip Shaw (trustee and chairman)
Jean-Louis Beng Elouga
Jerron Okai

However, effective January 2022, Patience Tilbury joined the Board of Trustees as Phil Shaw resigned from his position of Trustee and Chairman of The Board of Trustees.
Jean-Louis Beng Elouga has become the new Chairman of the Board.

The church's property is vested in the Holding Trustees, overseen by Property Trust, Nottingham. New trustees are each appointed by the existing trustees. The Church is governed by a Trust Deed dated 9th January 2009. In accordance with the provisions of the Deed, the Managing Trustees have written a Management Document, which they have adopted as the Church’s subsidiary constitution. The principal address of the Church is King’s Church Cambridge, 49-53 Tenison Road, Cambridge, CB1 2DG. The Church banker is Lloyd's Bank, Sidney Street, Cambridge, CB2 3HQ. The Independent Examiner of the Church's accounts for the 2021 financial year was Mr Geoff Mann.

2. Objects of the church

The objects of the Church ("The objects") are for the benefit of the public:

- (A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or world as the Church Council from time to time may think fit;
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or world as the Church Council from time to time may think fit; and
- (C) To advance education in such ways and in such parts of the United Kingdom or world as the Church Council from time to time may think fit.

3. Organisation

The Church leaders are appointed to guard, direct, teach and equip the members of King’s Church Cambridge so that they might be cared for, supported, and mobilised into charitable action (Acts 20:28; Ephesians 4:11-13; 1 Peter 5:1-4). The leaders give various members of King’s Church Cambridge areas of responsibility to help achieve our objects (cf. Acts 6:1-7). Throughout 2021, the church had two paid staffs. Both staffs were employed on a full-time basis.

All work done by members of the congregation outside this paid employment is carried out on a voluntary basis throughout. Currently our voluntary team members consist of approximately 50-60 people.

For a further detailing of our organisation and operation, see the Trust Deed and the Management Document.

4. Policies

Our policies are:

- 1) Health and Safety Policy
- 2) GDPR and Personal Data Handling Policy
- 3) Social Media Usage Policy
- 4) Safeguarding Policy
- 5) Financial Reserves Policy
- 6) Gifts and Donations Policy
- 7) Risk Management Policy
- 8) Payroll Policy

5. Activities

The church has resumed in-person services from Sunday 27th June 2021. It was previously closed throughout the Covid-19 pandemic and locked down since March 2020.

The church has adopted a phased return to members of the public, primarily centred on Sunday services.

The use of our facilities by the community has not picked up to the levels seen before the pandemic. This was expected as local community organisations did not generally return to normality in 2021.

The church itself has reduced the number of mission and community-driven events including outreach programs and missions in and outside Cambridge as it prioritised the normal running of its core Sunday activities post Covid-19.

On a separate note, the Board of Trustees decided at the end of the second quarter of the year to continue broadcasting all our services live in support of those members of our congregation who were not able to re-join in-person services.

The Board is happy to note a continued engagement from its members, volunteers alike and now with a gradual return to life-cycle celebrations (Naming ceremonies, weddings) and a progressive return to normalcy.

Men, women, youth, and children's communal activities are back to full swing with several conferences and coffee mornings being run.

Men and Women are regularly meeting on Saturdays for social activities and teachings.

The choir is regularly attending skills-based workshops whilst young adults meet on Sundays to build each other up and create a support network with new students in the city.

We are confident that this provides a stronger platform to reach out to our community and the city at large.

Lastly, more opportunities are available for volunteers to contribute more directly to the vision set out by our leaders and enable King's Church to support much better those who are in isolation and struggling.

We are assessing a portfolio of community-driven projects which should soon help strengthen our communal footprint and considering the feasibility for additional part-time or volunteer support staff to help better meet the beneficiaries' demand on our charity.

6. Financial Situation

King's Church Reserve Policy:

To abide with the demands laid out by the Charity Commission and in line with our own internal financial due diligence, the Board of Trustees has decided to adjust their financial reserves amount to £112,552 per annum (£46,552.00 for cessation of operations and £66,000.00 for capital projects).

Of the £66,000.00 capital projects reserve, the Board of Trustees decided last year to have £60,000.00 of designated funds to support our agenda to further enhance the building capacity and operational set up to ensure more space can be provided to support the activities of the charity, especially as we consider a youth centre among others. This money should help cater for increasing demands that we have observed on our set up and offering for children, youth, and young adults in our community. The trustees will review yearly the suitability of the reserve figures.

In 2021 the charity's unrestricted income was £182,536 against £198,189 in 2020, a decrease of £15,653. The unrestricted expenditure was £122,677 against £142,170 in 2020, a decrease of £19,493.

Total end of year reserves went from £534,796 in 2020 to £598,633 in 2021, an increase of £63,837.

£428,979 of the year end reserves at 31 December 2021 were tied up in Fixed Assets leaving free reserves at that point of £169,654.

The trustees would like to put on record their thanks to the Treasurer for his hard work in looking after the finances of the charity.

Signed on behalf of the Trustees:

Jean-Louis Beng Elouga, Trustee Chairman

October 2022

KING'S CHURCH CAMBRIDGE

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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MANAGING TRUSTEES	Jean-Louis Beng Elouga Jerron Okai Philip Shaw (resigned 4 January 2022) Patients Tilbury (appointed 4 January 2022)
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MINISTER	Philip Shaw (resigned 4 January 2022)
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HOLDING TRUSTEES	Jean-Louis Beng Elouga Jerron Okai Philip Shaw (resigned 4 January 2022) Patients Tilbury (appointed 4 January 2022)
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ADDRESS	49-53 Tenison Road Cambridge CB1 2DG
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CHARITY REGISTRATION NUMBER	1054329
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INDEPENDENT EXAMINER	Geoff Mann FCIE Geoff Mann Limited Dee House Highworth Avenue Cambridge CB4 2BQ
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BANKERS	Lloyds TSB Bank plc Sidney Street Cambridge CB1 2DG
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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

The trustees present their report and the accounts for the year ended 31 December 2021.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Church will continue in business.
- (iv) Observe the methods and principals of the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Church and to enable them to ensure that the accounts comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a model trust deed for Assemblies of God Churches which was adopted on 9 January 2009, and is affiliated to the Assemblies of God in Great Britain and Ireland.

Appointment of trustees

New trustees are appointed by a majority of trustees in office at that time.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

Trustee induction and training

The trustees are currently reviewing the procedures in place for trustee induction and training by reference to guidance published by the Charity Commission.

Organisational structure

The trustees set out the general policy of the charity. The day to day affairs of the charity are run by the minister.

OBJECTS AND ACTIVITIES

The object of the Church is the advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son the Lord Jesus Christ, and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Faith of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.

ACHIEVEMENTS AND PERFORMANCE

These are covered by the Charity's Annual Report.

FINANCIAL REVIEW

These are covered by the Charity's Annual Report.

FUTURE DEVELOPMENTS

These are covered by the Charity's Annual Report.

This report was approved by the trustees on 12 October 2022 and signed on their behalf.

JEAN-LOUIS BENG ELOUGA
TRUSTEE

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KING'S CHURCH CAMBRIDGE

I report on the accounts of the Church for the year ended 31 December 2021, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Church's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Notes							
INCOME							
		19,170	0	19,170	20,151	0	20,151
		158,481	0	158,481	172,869	0	172,869
		4,885	0	4,885	5,169	0	5,169
		<u>182,536</u>	<u>0</u>	<u>182,536</u>	<u>198,189</u>	<u>0</u>	<u>198,189</u>
TOTAL INCOME	1						
EXPENDITURE							
		10,159	0	10,159	29,045	0	29,045
		4,081	0	4,081	4,688	0	4,688
		9,016	0	9,016	11,665	0	11,665
		99,421	0	99,421	92,794	0	92,794
		<u>122,677</u>	<u>0</u>	<u>122,677</u>	<u>138,192</u>	<u>0</u>	<u>138,192</u>
TOTAL EXPENDITURE	2						
		59,859	0	59,859	59,997	0	59,997
TRANSFERS	1(i)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		59,859	0	59,859	59,997	0	59,997
RECONCILIATION OF FUNDS							
TOTAL FUNDS BROUGHT FORWARD		<u>396,082</u>	<u>142,692</u>	<u>538,774</u>	<u>336,085</u>	<u>142,692</u>	<u>478,777</u>
TOTAL FUNDS CARRIED FORWARD		<u>455,941</u>	<u>142,692</u>	<u>598,633</u>	<u>396,082</u>	<u>142,692</u>	<u>538,774</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		470,149		470,149
			-----		-----
TOTAL FIXED ASSETS			470,149		470,149
CURRENT ASSETS					
Debtors	5	18,512		5,000	
Cash at bank		169,366		126,185	
		-----		-----	
TOTAL CURRENT ASSETS		187,878		131,185	
LIABILITIES					
CREDITORS: amounts falling due within one year	6	20,724		21,269	
		-----		-----	
NET CURRENT ASSETS			167,154		109,916
			-----		-----
			637,303		580,065
CREDITORS: amounts falling due after one year	6		38,670		41,291
			-----		-----
NET ASSETS			598,633		538,774
			-----		-----
THE FUNDS OF THE CHARITY					
Unrestricted Funds			455,941		396,082
Restricted Funds			142,692		142,692
			-----		-----
TOTAL CHARITY FUNDS			598,633		538,774
			-----		-----

The accounts were approved by the trustees on 12 October 2022 and signed on their behalf.

JEAN-LOUIS BENG ELOUGA
TRUSTEE

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

King's Church Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) INCOME

This is credited to the Statement of Financial Activities in the year to which it relates.

(c) EXPENDITURE

Includes all expenditure incurred in pursuing the charity's objectives, other than that which has been capitalised.

(d) CHURCH BUILDING

The trustees consider that the market value of the Church Building is in excess of its cost as shown in the accounts, and that in view of this there is no necessity to charge depreciation on the Building.

(e) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Heating system	25% straight line basis
Moveable equipment	25% straight line basis

Only purchases in excess of £500 are capitalised.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

(f) DEBTORS

Trade debtors and other debtors are recognised at their settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

(g) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

(i) TRANSFERS

A designated fund has been set up so that the charity's unrestricted funds not committed or invested in tangible fixed assets can be identified separately as general funds. Transfers are made annually to or from this designated fund to allow the general fund to be identified.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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